

Frequently Asked Questions (FAQs) - PRULink Asia Property Securities Fund (PAPSF)

1. Total closure of fund

- **Why is Prudential closing the PRULink Asia Property Securities Fund (PAPSF) totally?**
Eastspring Investments (Singapore) Limited Asia Property Securities Fund (EIS-APSF), the underlying target fund of PAPSF, will no longer be available from 16 July 2022, as per the request from the fund manager Eastspring Investments (Singapore) Limited. The rationale for the fund closure is its small fund size, which resulted in it not being able to be managed optimally.
- **Why can't the underlying Target Fund of PRULink Asia Property Securities Fund (PAPSF) be changed?**
PAPSF investment strategy focuses on investing in the listed closed-ended Real Estate Investment Trusts (REIT) and securities of property-related companies. At present, there is no alternative fund offering by Prudential Assurance Malaysia Berhad or Eastspring Investments Group with the same investment strategy as PAPSF that can replace EIS-APSF.
- **How does this total closure of PRULink Asia Property Securities Fund (PAPSF) impact my existing investment units?**
Your existing investment units under PAPSF will be transferred to PRULink Asia Equity Fund (PAEF) if we do not receive your instruction on fund switching 4 July 2022. You may also choose to switch your investments into any funds within the funds offered by your policy according to your risk tolerance level and investment preference if we receive your instruction 4 July 2022.
- **How does this total closure of PRULink Asia Property Securities Fund (PAPSF) impact my recurring premiums investment direction?**
Your current investment choice for PAPSF will be replaced with **PRULink Asia Equity Fund (PAEF)**, by investing the relevant percentage of allocated premiums (intended for PAPSF) paid from 16 July 2022 in PAEF if we do not receive your instruction on recurring premium redirection by 4 July 2022. You may also choose to redirect your recurring premiums into any funds within the funds offered by your policy according to your risk tolerance level and investment preference if we receive your instruction by 4 July 2022.
- **When will this fund no longer be available?**
The fund will no longer be available from 16 July 2022.

2. Switching of existing investment units and recurring premium redirection

- **What is the action to be taken for existing investment units under PRULink Asia Property Securities Fund (PAPSF) and recurring premium investment direction?**
You are required to give us instructions to switch out of your existing investment units under PAPSF and redirect your recurring premiums from PAPSF, be it in terms of fund type or investment proportion 4 July 2022.
- **Is it compulsory to switch out all my existing investment units under PRULink Asia Property Securities Fund (PAPSF) and redirect my recurring premium payment to PRULink Asia Equity Fund (PAEF)? Can I opt for another fund besides PAEF?**
PAPSF will no longer be in existence starting 16 July 2022. It is compulsory for you to switch out all your existing investment units under PAPSF and redirect your recurring premiums. However, it is not compulsory for you to switch out all your existing investment units under PAPSF and redirect your recurring premiums to PAEF.

You have a choice to switch out all your existing investment units under PAPSF and redirect your recurring premiums to PAEF or any funds within the funds offered by your policy according to your risk tolerance level and investment preference, by 4 July 2022.

- **What will happen if I don't provide my fund switching and/or premium redirection instruction by 4 July 2022?**
If there is no action taken by you, your existing investment units under **PRULink Asia Property Securities Fund (PAPSF)** will be switched to **PRULink Asia Equity Fund (PAEF)** on 16 July 2022; and/or your current investment choice for PAPSF will be replaced with PAEF, by investing the relevant percentage of allocated premiums (intended for PAPSF) paid from 16 July 2022 in PAEF.
- **Why am I encouraged to switch out all my existing investment units under PRULink Asia Property Securities Fund (PAPSF) and redirect my recurring premiums into PRULink Asia Equity Fund (PAEF)?**
PAEF after change of investment strategy, is the suggested option for your consideration as PAEF continues to provide you the opportunity to participate in equities from the similar investment geographical coverage i.e., Asia Pacific ex-Japan. On top of that, PAEF has broader investment equity universe than PAPSF and hence PAEF has lesser cyclical and concentration risk compared to PAPSF.

- **Can you tell me more about PRULink Asia Equity Fund (PAEF)?**

PAEF is a foreign equity fund that invests in Asia Pacific ex-Japan region. PAEF, after the change of investment strategy, will allocate equities from solely feeding into Eastspring Investments (Singapore) Limited Asian Equity Fund ("EIAEF") to an even allocation split into two new target funds - Eastspring Investments Malaysia - Asia Pacific ex-Japan Target Return Fund (EIMY-APTR) and JPMorgan Asia Growth Fund (JPMAG).

For more information about PAEF, you may refer to the Master Fund Fact Sheet via [Savings & Investment Funds | Prudential Malaysia](#). (Note: Past performance is not indicative of future performance and that performance of the fund is not guaranteed.)

- **When can I switch out all my existing investment units under PRULink Asia Property Securities Fund (PAPSF) and redirect my recurring premiums?**

You can switch out all your existing investment units under PAPSF and redirect your recurring premiums anytime by 4 July 2022. Please note that the recurring premium redirection to your preferred fund choices shall take effect on your next premium due date.

- **How can I switch out my existing investment units and redirect my recurring premiums from PRULink Asia Property Securities Fund (PAPSF) to PRULink Asia Equity Fund (PAEF)?**

You can switch out and redirect your recurring premiums to PAEF by:

- Following the guided steps received via the SMS link to complete the instruction, or
- Filling up the forms that you received together with the hardcopy letter

- **Alternatively, how can I redirect my recurring premiums to other fund(s) instead of PRULink Asia Equity Fund (PAEF)?**

You may also switch out and redirect your recurring premiums to other funds within the funds offered by your policy according to your risk tolerance level and investment preference. Please complete the "Application for Withdrawal, Switching, Premium Redirection or Structured Withdrawal Cancellation" form.

- **How many investment units of the PRULink Asia Equity Fund (PAEF) or any of my preferred fund will I get from switching out of the PRULink Asia Property Securities Fund (PAPSF) post fund closure on 15 July 2022?**

The investment units of the PAEF or any of your preferred fund that you will get will be based on the total investment value of PAPSF held on 15 July 2022 and the unit price of PAEF or any of your preferred fund on 15 July 2022.

- **Will there be any additional cost to me?**

There is no cost to you. Your insurance coverage will not be affected.

3. Other questions

- **My policy has lapsed. Can I proceed with recurring premium redirection/switching?**

Yes, you can. You would need to revive your policy first before you can perform redirection or switching accordingly.

- **What will happen if the Life Assured passes away in the next 90 days?**

We will process and pay the death claim, in accordance with your policy.