About PRULink Managed Fund II (PMF II)

A. Update on investment strategy

PRULink Managed Fund II (PMF II) invests into local equities and fixed income securities. To continuously deliver value to your investments and promote sustainable fund management, we will enhance **PRU**Link Managed Fund II current investment strategy, which currently invests through **PRU**Link Equity Fund (PEF) for equity exposure.

We will now add **PRU**Link Strategic Fund (PSF) as the additional fund for equity investments. We believe the enhanced investment strategy of **PRU**Link Managed Fund II could offer potential better fund performance, as PSF's investment strategy focuses primarily on companies which are leaders and emerging leaders.

There is no action required from you.

B. New fund option for premium redirection

However, you can also give us instruction on where you want to invest your recurring premiums. You can refer to Schedule 3 of your policy for the list of available funds. We have also set up a new fund called **PRU**Link Managed Plus Fund (PMPF) which includes foreign investment for diversification as an additional available fund for your recurring premium redirection.

Please find below the key information of the new fund:

Equity Fund Type	Fund Name	Key objectives and strategies
Local and foreign exposure	PRU Link Managed Plus Fund (PMPF)	 Able to participate in both local and foreign equity markets in addition to local fixed income securities. Able to tap into vast global investment opportunities, compared to local equity market. Able to diversify from specific country risk.

You can redirect your recurring premiums to **PRU**Link Managed Plus Fund (PMPF) by:

- Following the guided steps received via the SMS link to complete the instruction, or
- Filling up the forms that you received together with the hardcopy letter

Alternatively, you may contact your servicing agent/bank representative to redirect to other fund(s) of your choice.

Should we not receive your instruction for your recurring premium redirection by 4 July 2022, your recurring premiums will remain invested in **PRU**Link Managed Fund II.