

## **About PRULink Equity Fund (PEF)**

### **A. Non-acceptance of new investment monies into PEF**

PEF's fund size has grown significantly since its inception on 15<sup>th</sup> July 1997 and is close to RM11 billion as of end December 2021. As a result, in order to maintain PEF's optimal fund size to promote sustainable fund management and offer potential better fund performance, we will stop accepting new investment monies into PEF, starting from 16 July 2022.

### **B. How does this impact you?**

With this, we will no longer accept any new investment monies into PEF effective 16 July 2022. This means PEF will no longer be available for both recurring premiums and customers' selection during premium redirection, fund switching and top ups into PEF. Hence, for customers with recurring premiums into PEF, you are required to redirect your recurring premiums into another fund by 4 July 2022. If you do not do so, we will invest your recurring premiums in **PRULink Dynamic Equity Fund (PDEF)**. You can find the details under Part C of this document.

Please be rest assured that your existing investment units in PEF are not impacted by this non-acceptance of new investment monies. You still can switch out from your existing investment units in PEF to any other available fund.

### **C. What are your options?**

You can give us instruction on where you want to invest your recurring premiums. You can refer to Schedule 3 of your policy for the list of other available funds. We have also set up two new funds as additional available funds for your recurring premium redirection.

Please find below the key information of these two new funds:

<b>Fund Option</b>	<b>Equity Fund Type</b>	<b>Fund Choice</b>	<b>Key objectives and strategies</b>
Option A	Local exposure only	<b>PRULink Dynamic Equity Fund (PDEF)</b>	<ul style="list-style-type: none"><li>• Dynamic local equity strategy to generate excess returns performance via stock selection and flexible investment asset allocation.</li><li>• Nimble and flexible to capitalise on the prevailing local equity market momentum.</li><li>• Remains focus on local equity market.</li></ul>
Option B	Local and foreign exposure	<b>PRULink Equity Plus Fund (PEPF)</b>	<ul style="list-style-type: none"><li>• Able to participate in both local and foreign equity markets to generate excess returns performance via stock selection and flexible investment asset allocation between both local and foreign equities.</li><li>• Able to tap into vast global investment opportunities, compared to local equity market.</li><li>• Able to diversify from specific country risk.</li></ul>

You can redirect your recurring premiums to Option A or B by:

- Following the guided steps received via the SMS link to complete the instruction, or
- Filling up the forms that you received together with the hardcopy letter

Alternatively, you may contact your servicing agent/bank representative to redirect to other fund(s) of your choice.

Should we not receive your instruction for your recurring premium redirection by 4 July 2022, we shall replace your current investment choice for PEF with PDEF under Option A.

In this regard, we will invest the relevant percentage of allocated premiums (intended for PEF) paid from 16 July 2022 in PDEF. PDEF is a local equity fund with a similar investment strategy and benchmark as well as the same fund management charges as your investment in PEF.