

About PRULink Asia Property Securities Fund (PAPSF)

A. Total closure of fund

We will be closing PRULink Asia Property Securities Fund (PAPSF) totally because the Eastspring Investments Asian Property Securities Fund (EIS-APSF), which is the underlying target fund of PAPSF, will be terminated by Eastspring Investments Singapore (EISG), the fund manager of EIS -APSF.

With the total closure of PAPSF, we will no longer be accepting monies into PAPSF and existing investment units under PAPSF will have to be switched out to another fund.

B. How does this impact you?

With this, we will no longer accept any new investment into PAPSF as of 16 July 2022. This means PAPSF will no longer be available for both recurring premiums and customers' selection during premium redirection, fund switching and top ups into PAPSF.

Hence, for customers with existing units in PAPSF and recurring premiums into PAPSF, you are required to redirect your existing units and recurring premiums into another fund by 4 July 2022. If you do not do so, we will invest your existing units and recurring premiums in **PRULink Asia Equity Fund (PAEF)**. You can find the details under Part C of this document.

C. What are your options?

You need to give us instructions, as to:

1. where you want your existing investment units under PAPSF to be switched to ("switching") by 4 July 2022 and/or
2. where your recurring premiums will be invested ("premium redirection") by 4 July 2022.

You can refer to Schedule 3 of your policy for the list of available funds. Among the available funds, **PRULink Asia Equity Fund (PAEF)** may be the most suitable fund as the alternative fund to PAPSF. Similar to PAPSF, PAEF being a foreign equity fund that invests in Asia Pacific ex-Japan region, is suitable for investors with aggressive risk profile and has the same management fee.

Please find below the key information of PAEF. Please note that with effect from 16 July 2022, the investment strategy of PAEF will be enhanced to offer potential better fund performance and the enhancement is in line with the description provided in Schedule 3 of your Policy.

Fund Name	Target Fund	Key objectives and strategies compared to PAPSF, effective 16 July 2022
PRULink Asia Equity Fund (PAEF)	50% Eastspring Investments Malaysia - Asia Pacific ex-Japan Target Return Fund (APTRF) + 50% JPMorgan Asia Growth Fund (JPMAGF) which will take effect on 16 July 2022 as the enhanced investment strategy of PAEF	<ul style="list-style-type: none">• Able to tap into the similar investment geographical coverage i.e., Asia Pacific ex-Japan.• Able to tap into broader investment universe including real estate investment trust (REITs) securities and property-related securities.• Able to diversify from specific country risk.

You can switch out your existing investment units and redirect your recurring premiums to PAEF by:

- Following the guided steps received via the SMS link to complete the instruction, or
- Filling up the forms that you received together with the hardcopy letter

Alternatively, you may contact your servicing agent/bank representative to switch out and redirect to other fund(s) of your choice.

If we do not receive your instruction for fund switching, or recurring premium redirection, or both fund switching and recurring premium redirection by 4 July 2022, we will do the following by the date mentioned below:

1. switch your existing investment units under PAPSF to PAEF based on the investment value held in PAPSF on 15 July 2022 and the unit price of PAEF on 15 July 2022; and/or
2. replace your current investment choice for PAPSF with PAEF, by investing the relevant percentage of allocated premiums (intended for PAPSF) paid from 16 July 2022 in PAEF.