

PRULink Funds

Report And Statement of The Manager
For The Year Ended 31 December 2023

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2023



100
years
in Malaysia



Celebrating **100** *years* of Hopes and Dreams

Since 1924 we have supported millions of Malaysian families and individuals as a trusted partner and protector.

Reflecting on our journey, we wish to say thank you for the support you have shown us. Your trust in us has shaped our success and for this, we are truly grateful. As we look forward to the next 100 years and more, we will continue to inspire the next generation of Malaysians to live more fulfilling futures and dream bigger for tomorrow.

Thank you.





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CEO'S MESSAGE - PRULink Funds Report 2023

Dear Valued Policyholders,

Thank you for choosing Prudential as your preferred insurer. As we celebrate our 100th year in Malaysia, I would like to thank you for your trust in us. This year is meaningful for us as it represents our journey of helping Malaysians secure their dreams and hopes for their and their family's future. It is a commitment that we will continue for the next 100 years and beyond.

Despite the challenging market conditions of 2023, we are pleased to share that our PRULink Funds (investment-linked insurance funds) have demonstrated resilience and strong performance. These funds are strategically positioned to adapt to market variations, and they continue to deliver value to our policyholders, reflecting our commitment to building financially secure futures for Malaysians.

Funds that performed well last year were the local bond funds such as PRULink Bond Fund and PRULink Dana Aman Fund, that recorded returns above 6%. Local equity and balanced funds such as PRULink Equity Fund, PRULink Equity Income Fund and PRULink Managed Fund II, delivered positive gross returns despite the negative local equity market performance. Meanwhile, PRULink Equity Plus Fund, PRULink Managed Plus and PRULink Dragon Peacock Fund showed commendable resilience with exposure to global equities.

Please see page 6 - 40 for full details of the fund performances.

Adapting to Change with Confidence

At Prudential, we understand that life is dynamic - your personal needs and market conditions are ever-changing. That's why our investment-linked insurance plans are designed with adaptability in mind, featuring a **fund shifting mechanism** that empowers you to steer your premiums or fund value across all our PRULink Funds, at any time during your policy's lifespan.

Seize Control, Without Compromise

With the option of fund shifting, you are in control. You can seamlessly reallocate your units from one fund to another, all while maintaining the allocation

of your future premiums. This strategic instrument allows you to adapt in response to market trends or changes in your investment objectives, ensuring your decisions align with your risk tolerance. You can make use of up to four complimentary shifts per annum. Your investment-linked insurance policy represents a long-term commitment and should not be regarded as a tool for short-term speculation. This flexibility enables you to proactively maintain the overall health of your finances, allowing for adjustments if necessary.

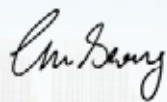
Our Commitment to You

We're thankful for the trust you place in us. Should you have questions about your policy, wish to discuss investment strategies, or decide to engage the fund shifting feature, our dedicated Prudential representatives are here to assist. Connect with us at **03-27710228** or drop us an email at **customer.mys@prudential.com.my**.

Enhancing Your Experience

Discover the ease of managing your policy with PRUServices Web, our comprehensive online portal. Here, you can obtain e-statements, update policy details, and utilise our e-Payment services. Explore the portal at **<https://www.prudential.com.my/en/we-do-pulse/pruservices>** and streamline your policy management journey. Here's to a year of prosperity and wellness.

Yours sincerely,



Lim Eng Seong
Chief Executive Officer
Prudential Assurance Malaysia Berhad



FUND OBJECTIVES

PRULink Asia Equity Fund is a fund that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in Asia Pacific ex-Japan. The Asia Pacific ex-Japan region includes but is not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand. The fund may also invest in depository receipts [including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)], debt securities convertible into common shares, preference shares and warrants.

PRULink Asia Great Fund aims to maximise long-term returns through investing primarily in growth companies from Asia Pacific ex-Japan countries via equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Asia Local Bond Fund is an actively managed fund that aims to maximise total returns through investing in fixed income or debt securities that are rated as well as unrated. This Sub-Fund invests in a diversified portfolio consisting primarily of fixed income/debt securities issued by Asian entities or their subsidiaries. This Sub Fund's portfolio primarily consists of securities denominated in the various Asian currencies. The fund may also invest in any other PRULink bond funds that may become available in the future or indirectly via other bond funds.

PRULink Asia Managed Fund is an actively managed fund that seeks to maximise returns over medium to long term. This is achieved by investing directly in shares, fixed interest securities and money market instruments in the Asia Pacific ex Japan region through any other PRULink Global Funds that may become available in the future or indirectly via sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

PRULink Asia Opportunities Fund (USD) aims to maximize long term capital growth through investing in primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any fund(s).

PRULink Asia Select Focus Fund (USD) aims to generate long-term capital growth through primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds. The Fund may adopt a concentrated investment approach from time to time, which may focus on specific industries or specific economies across Asia.

PRULink Asian High Yield Bond Fund aims to maximise total returns by investing in a Sub-Fund called Eastspring Investments Asian High Yield Bond MY Fund (RM Hedged-class), which feeds into Eastspring Investments – Asian High Yield Bond Fund managed by Eastspring Investments (Singapore) Limited. The Fund provides exposure to investments in a diversified portfolio consisting primarily of high yield fixed income/ debt securities issued by Asian entities or their subsidiaries. The Fund may also invest in any other funds with similar objective that may become available in the future.

PRULink Asian Multi-Asset Fund aims to provide income and capital growth over the medium to longer term, where any income paid will be reinvested in The Fund. The Fund aims to provide exposure to a diversified portfolio consisting primarily of Asian equities and Asian fixed income securities. At inception, The Fund will invest into Schroder Asian Income (SGD Class), which is the 'Target Fund'. The Fund may also invest in any other funds with similar objective that may be available in the future.



FUND OBJECTIVES (CONT'D)

PRULink Asian Multi-Asset Fund (AUD-Hedged) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

PRULink Asian Multi-Asset Fund (GBP-Hedged) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

PRULink Asian Multi-Asset Fund (SGD) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

PRULink Asian Multi-Asset Fund (USD-Hedged) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

PRULink Bond Fund aims to provide medium to long term accumulation of capital by investing in selected fixed interest securities, corporate bonds and fixed deposits.

PRULink Dana Aman aims to provide medium to long term accumulation of the capital by investing in selected Islamic debt securities.

PRULink Dana Unggul aims to maximise returns over medium to long term by investing in high quality Shariah-approved shares listed on Bursa Malay.

PRULink Dana Urus is an actively managed fund that seeks to maximize returns over medium to long term. This is achieved by investing in Shariah-approved shares and Islamic debt securities through **PRULink Dana Unggul** and **PRULink Dana Aman** and in any other such **PRULink Funds** that may become available in the future.

PRULink Dana Urus II aims to maximise returns over medium to long term by investing in Shariah-approved shares and Islamic debt securities through **PRULink Dana Unggul** and **PRULink Dana Aman** and in any other such **PRULink Funds** that may become available in the future. The neutral asset allocation ratio is 80% and 20% with allowable movement from the benchmark of +/- 10%.

PRULink Dragon Peacock Fund is a fund that aims to maximise long-term total return by investing primarily in equity and equity related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the People's Republic of China (PRC) and India.

At inception, **PRULink Dragon Peacock Fund** will invest in a sub-fund called Eastspring Investments - Dragon Peacock Fund managed by Eastspring Investments (Singapore) Limited. The investments of the Sub-Fund include, but are not limited to, listed securities in the Recognised Markets, depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The fund may invest in any other funds or sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund managers to be determined from time to time.

PRULink Dyna Cap Fund aims to provide a high level of certainty in value and liquidity by investing in a portfolio of short term, liquid money market instruments or deposit account.

PRULink Dyna Growth II/III/IV Fund invest into structured deposits. These structured deposits provide investors with exposure to (1) Malaysian fixed income securities and (2) multiple assets classes such as global equities, real estates, commodities, foreign exchange and alternative investments. The Funds aim to maximise risk adjusted returns and to grow the value of the funds to the lifetime highest values at maturity.

PRULink Dynamic Equity Fund aims to maximize long term capital growth through investing primarily in a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Education Bond Fund aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Education Equity Fund aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

PRULink Emerging Opportunities Fund (AUD-Hedged) aims to generate longterm returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Emerging Opportunities Fund (GBP-Hedged) aims to generate longterm returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Emerging Opportunities Fund (SGD-Hedged) aims to generate longterm returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Emerging Opportunities Fund (USD) aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Equity Focus Fund aims to maximise returns over medium to long term. This is achieved by investing into approximately 30 quality Malaysian companies listed in Bursa Malaysia that are expected to provide medium to long-term capital appreciation and income potential.

FUND OBJECTIVES (CONT'D)

PRULink Equity Fund aims to maximise returns over medium to long term by investing in high quality shares listed on Bursa Malaysia.

PRULink Equity Income Fund aims to maximise returns over medium to long term. This is achieved by investing in a diversified portfolio of high quality shares and dividend yielding stocks which have or can potentially have attractive dividend yields.

PRULink Equity Plus Fund aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Euro Equity Fund aims to provide capital growth over the medium to longer term. The Fund aims to provide exposure to a diversified portfolio consisting primarily of equities or equity related securities in the European Economic and Monetary Union. At inception, The Fund will invest into Schroder International Selection Fund – Euro Equity (A Accumulation Share Class, SGD Hedged), which is the 'Target Fund'. The Fund may also invest in any other funds with similar objective that may be available in the future.

PRULink Flexi Vantage Fund (USD) aims to generate long-term capital growth through a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds

PRULink Global Growth Fund aims to generate long-term returns through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Leaders Fund aims to maximise long-term total returns (the combination of income and growth of capital) by investing in a Sub-Fund(s). The Fund provides exposure to investments in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving policyholder value. The Fund may also invest in any other funds with similar objective that may become available in the future.

PRULink Global Managed Fund (AUD-Hedged) aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Managed Fund (SGD-Hedged) aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Managed Fund (USD) aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Market Navigator Fund is an actively managed fund that aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed asset allocation strategy in a diversified range of global assets including cash, equities, bonds and currencies. Exposure to each asset classes will be primarily through exchange traded funds, index futures, direct equity and bonds, swaps, options and foreign exchange forwards, each of which may be traded through recognised exchanges or via the over-the-counter markets. The use of derivatives is for efficient portfolio management to gain access to the markets efficiently in a cost-effective manner. At inception, **PRULink Global Market Navigator Fund** will invest in a sub-fund called Eastspring Investments – Global Market Navigator Fund managed by Eastspring Investments (Singapore) Limited. The fund may then invest in any other **PRULink** absolute return funds that may become available in the future or indirectly via other absolute return funds.

PRUGlobal Opportunities Fund (USD) aims to generate long-term capital growth through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Strategic Fund (with Hedging) aims to generate long-term returns through investing into a portfolio of foreign assets including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Golden Bond Fund aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Bond Fund II aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Equity Fund aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Equity Fund II aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Managed Fund is an actively managed fund that seeks to maximise returns over medium to long term, taking into account the liquidity needs of the fund to meet withdrawals as well as the need to meet guaranteed payouts. This is achieved by investing in shares and fixed interest securities through **PRULink Golden Equity Fund** and **PRULink Golden Bond Fund** and in any other **PRULink Golden Funds** that may become available in the future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

FUND OBJECTIVES (CONT'D)

PRULink Income Plus Fund aims to generate stable and long-term total returns through investing primarily into a portfolio of fixed income securities and/or other assets including equities, equity-related securities, deposits, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds, locally or globally.

PRULink Innovation Fund aims to maximise long-term returns through investing primarily into a globally diversified portfolio of companies related to new generation, innovation or new thematic sectors which include equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Japan Dynamic Fund aims to generate long-term capital growth by investing in a Sub-Fund called Eastspring Investments Japan Dynamic MY Fund (RM Hedged-class), which feeds into the Eastspring Investments - Japan Dynamic Fund managed by Eastspring Investments (Singapore) Limited. The Fund provides exposure to investments in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The Fund may also invest in any other funds with similar objective that may become available in the future.

PRULink Managed Fund is an actively managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through **PRULink Equity Fund** and **PRULink Bond Fund** and in any other **PRULink Funds** that may become available in the future.

PRULink Managed Fund II aims to maximise returns over medium to long term by investing in shares and fixed interest securities through **PRULink Equity Fund** and **PRULink Bond Fund** and in any other **PRULink Funds** that may become available in the future. The neutral asset allocation ratio is 80% in equities and 20% in fixed income securities with allowable movement +/- 10%.

PRULink Managed Plus Fund aims to maximize long-term returns through investing into a portfolio of domestic and foreign assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded fund.

PRULink Money Market Fund aims to preserve capital value while providing returns which are comparable to short term bank deposits. Apart from minimal risk exposure, the fund also maintains a high degree of liquidity by investing primarily in high quality, low risk, short-term money market instruments and debt securities. Although the fund seeks to preserve the principal value, the ability of the fund to meet this objective is not guaranteed.

PRULink Strategic Fund aims to maximise long-term capital growth through investing into a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Strategic Managed Fund aims to provide moderate capital growth over the medium to longer term by investing in a mix of fixed income and equity securities directly, or indirectly through the use of investment funds. The Fund will tactically allocate between 70% to 90% in fixed income and 10% to 30% in equities.

PRULink Asia Pacific Dynamic Income Fund aims to provide stable return and achieve medium to long term capital appreciation by investing primarily in Asia Pacific ex-Japan region assets including equities, equity-related securities, debt securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds

PRULink US Equity Fund aims to provide medium to long-term capital appreciation by investing primarily in a portfolio of US companies, which include equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

2023 New Funds

PRULink Golden Managed Fund II is an actively managed fund that seeks to maximise returns over medium to long term, taking into account the liquidity needs of the fund to meet withdrawals as well as the need to meet guaranteed payouts. This is achieved by investing in shares and fixed interest securities through **PRULink Golden Equity Fund II** and **PRULink Golden Bond Fund II** and in any other **PRULink Golden Funds** that may become available in the future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Sustainable Equity Fund aims to focus mainly on investments with higher overall sustainability characteristics, while also seeks to provide capital appreciation and income. This is achieved by investing in foreign equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by PAMB, collective investment schemes and/or exchange traded funds.

2024 New Fund

PRULink Global ESG Select Fund aims to focus mainly on investments in accordance with the Sustainable and Responsible Investment Strategy ("SRI Strategy") while also seeks to provide long term capital growth. This is achieved by investing in foreign equities, equity-related securities, deposits, currencies, derivatives, or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by PAMB, collective investment schemes and/or exchange traded funds.

FUND PERFORMANCES

LOCAL EQUITY

PRULink Dana Unggul

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Unggul	-0.17%	5.80%
Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)	0.47%	2.59%
Outperformance / (Underperformance)	(0.64%)	3.21%

Fund Performance Review

As of Dec 2023, the Fund registered a return of -0.17%, underperforming the benchmark return of 0.47% by 0.64%. Since inception, the Fund has achieved an annualised return of 5.80%, outperforming the benchmark's return of 2.59% by 3.21%.

The underperformance of the Fund was mainly due to the Fund's underweight in gloves as well as small cap industrial stocks. The Fund's overweight in selected technology and consumer discretionary stocks also dragged performance.

Fund Outlook

We expect volatility to continue going into 2024 in view of peaking interest rates, potential global economic slowdown and continued geopolitical tensions. Domestically, the equity market is likely to be supported by decent GDP and corporate earnings growth – driven by consumption, higher tourist arrivals and a recovery in the external sector. Progressive and successful implementation of policy reforms as well as macro blueprints introduced in 2023 are also crucial to support market sentiment.

Fund Strategy

We prefer high dividend yielders as well as selected healthcare, energy and technology stocks. We also like thematic plays but remain focused on stocks with strong fundamentals e.g. good earnings visibility and growth, healthy balance sheet, good corporate governance and decent valuations.

PRULink Dynamic Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dynamic Equity Fund	1.98%	0.71%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	-1.73%
Outperformance / (Underperformance)	1.34%	2.44%
Target Fund		
PRULink Strategic Fund	1.98%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	1.34%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%. Since inception, the Fund has achieved an annualised return of 0.71%, outperforming the benchmark's return of -1.73% by 2.44%.

The Fund invests in the underlying Target Fund - PRULink Strategic Fund ("PSF")

Target Fund Performance Review

As of Dec 2023, the PSF registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%.

The outperformance of the Fund was mainly due to good stock selections. Key contributors were an overweight in selective large property and construction companies as well as an underweight in Petronas Chemicals.



FUND PERFORMANCES (CONT'D)

LOCAL EQUITY (CONT'D)

PRULink Dynamic Equity Fund (Cont'd)

Target Fund Outlook

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments and a recovery in the technology cycle. We expect more policy reforms, infrastructure/ renewable energy /data center projects and announcement of mega themes on the energy transition and industrialization plan to drive the domestic market sentiment. However, the Malaysian equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

Target Fund Strategy

We continue to like the leaders and emerging leaders in the technology and consumer sectors. The Fund plans to add selective banks, industrial, technology and utilities names for long-term structural positioning. We also like high dividend yield stocks and some thematic plays but remain focused on stocks with strong fundamentals that trade at attractive valuations.

PRULink Education Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Education Equity Fund	3.03%	3.72%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	1.68%
Outperformance / (Underperformance)	2.39%	2.04%
Target Fund		
PRULink Equity Fund	3.03%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	2.39%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 3.03%, outperforming the benchmark return of 0.64% by 2.39%. Since inception, the Fund has achieved an annualised return of 3.72%, outperforming the benchmark's return of 1.68% by 2.04%.

The Fund invests in the underlying Target Fund - PRULink Equity Fund ("PEF").

Target Fund's Performance Review

As of Dec 2023, the PEF registered a return of 3.03%, outperforming the benchmark return of 0.64% by 2.39%.

The outperformance of the Fund was mainly due to stock selections. Key contributors were an overweight in selective large property and construction companies as well as an underweight in Petronas Chemicals.

Target Fund Outlook

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments and recovery in the technology cycle. We expect more policy reform, infrastructure/ renewable energy /data center projects and announcement of mega themes on the energy transition and industrialization plan to drive the domestic market sentiment. However, the equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions

Target Fund Strategy

We maintain our core holdings in diversified industries. We continue to like the defensive consumer plays and banks. The Fund plans to add selective consumer, industrial, technology and telecommunication names for long-term structural positioning. We also like high dividend yield stocks.

PRULink Equity Focus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Focus Fund	2.35%	2.91%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	-0.88%
Outperformance / (Underperformance)	1.71%	3.79%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.35%, outperforming the benchmark return of 0.64% by 1.71%. Since inception, the Fund has achieved an annualised return of 2.91%, outperforming the benchmark's return of -0.88% by 3.79%. The outperformance of the Fund was mainly due to the rebound in technology stocks holding.

Fund Outlook

For 2024, we expect the market to remain volatile in 1H2024 as the global economy grapples with macro uncertainties in economy and monetary policies as well as continued geopolitical tensions. Going into 2H2024, we expect better footing with improved clarity from economics and potentially more promising foreign policies outcome. Domestically, we expect Malaysia to be relatively more resilient as political noises abate allowing clearer focus on project implementations from various policy blueprints.

Fund Strategy

We would accumulate fundamentally sound stocks with resilient earnings and dividend yielding stocks to anchor the Fund's returns. We remain constructive on the domestic themes which include energy transition, domestic infrastructure pump prime, technology and tourism recovery.

FUND PERFORMANCES (CONT'D)

LOCAL EQUITY (CONT'D)

PRULink Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Fund	3.03%	5.85%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	1.75%
Outperformance / (Underperformance)	2.39%	4.10%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 3.03%, outperforming the benchmark return of 0.64% by 2.39%. Since inception, the Fund has achieved an annualised return of 5.85%, outperforming the benchmark's return of 1.75% by 4.10%.

The outperformance of the Fund was mainly due to good stock selections. Key contributors were an overweight in selective large property and construction companies as well as an underweight in Petronas Chemicals.

Fund Outlook

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments, and a recovery in the technology cycle. We expect more policy reforms, infrastructure/renewable energy/data center projects and announcement of mega themes on the energy transition and industrialization plan to drive the domestic market sentiment. However, the Malaysian equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

Fund Strategy

We maintain our core holdings in diversified industries. We continue to like defensive consumer plays and banks. The Fund plans to add selective consumer, industrial, technology and utilities names for long-term structural positioning. We also like high dividend yield stocks and selective retail and industrial REITs.

PRULink Equity Income Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Income Fund	2.82%	2.74%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	-0.88%
Outperformance / (Underperformance)	2.18%	3.62%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.82%, outperforming the benchmark return of 0.64% by 2.18%. Since inception, the Fund has achieved an annualised return of 2.74%, outperforming the benchmark's return of -0.88% by 3.62%.

The outperformance of the Fund was mainly due to an overweight in selective construction and property stocks and an underweight in selective consumer and oil & gas stocks.

Fund Outlook

We are cautiously optimistic into 2024 on the back of a stable local political landscape and progressive implementation of policy reform and macro blueprints introduced in 2023. Nonetheless, we believe volatility remains due to the tail-end of US monetary policy tightening, global economic outlook and continued geopolitical tensions.

Fund Strategy

We prefer to add quality names with solid earnings or decent yield (financial), stocks that will benefit from government policies initiatives (utility, property, construction, building materials), and stocks that will benefit from trade diversion (technology/industrial).

PRULink Golden Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund	2.70%	3.87%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	0.78%
Outperformance / (Underperformance)	2.06%	3.09%
Target Fund		
PRULink Equity Income Fund	2.82%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	2.18%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.70%, outperforming the benchmark return of 0.64% by 2.06%. Since inception, the Fund has achieved an annualised return of 3.87%, outperforming the benchmark's return of 0.78% by 3.09%.

The Fund invests in the underlying Target Fund - PRULink Equity Income Fund ("PEIF").

Target Fund's Performance Review

As of Dec 2023, the PEIF registered a return of 2.82%, outperforming the benchmark return of 0.64% by 2.18%.

The outperformance of the Fund was mainly due to an overweight in selective construction and property stocks and an underweight in selective consumer and oil & gas stocks.

Target Fund Outlook

We are cautiously optimistic into 2024 on the back of a stable local political landscape and progressive implementation of policy reform and macro blueprints introduced in 2023. Nonetheless, we believe volatility remains due to the tail-end of US monetary policy tightening, global economic outlook and continued geopolitical tensions.

Target Fund Strategy

We prefer to add quality names with solid earnings or decent yields (financial), stocks that will benefit from government policies initiatives (utility, property, construction, building materials), and stocks that will benefit from trade diversion (technology/industrial).

FUND PERFORMANCES (CONT'D)

LOCAL EQUITY (CONT'D)

PRULink Golden Equity Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund II	1.61%	2.47%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	-1.35%
Outperformance / (Underperformance)	0.97%	3.82%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 1.61%, outperforming the benchmark return of 0.64% by 0.97%. Since inception, the Fund has achieved an annualised return of 2.47%, outperforming the benchmark's return of -1.35% by 3.82%.

The outperformance of the Fund was mainly due to an overweight in selective technology and telecommunication stocks and an underweight in selective consumer and oil & gas stocks.

Fund Outlook

We are cautiously optimistic into 2024 on the back of a stable local political landscape and progressive implementation of policy reform and macro blueprints introduced in 2023. Nonetheless, we believe volatility remains due to tail-end of US monetary policy tightening, global economic outlook and continued geopolitical tensions.

Fund Strategy

We prefer to add quality names with solid earnings or decent yields (financial), stocks that will benefit from government policies initiatives (utility, property, construction, building materials), and stocks that will benefit from trade diversion (technology/industrial).

PRULink Strategic Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Strategic Fund	1.98%	1.26%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	-1.77%
Outperformance / (Underperformance)	1.34%	3.03%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%. Since inception, the Fund has achieved an annualised return of 1.26%, outperforming the benchmark's return of -1.77% by 3.03%.

The outperformance of the Fund was mainly due to good stock selections. Key contributors were an overweight in selective large property and construction companies as well as an underweight in Petronas Chemicals.

Fund Outlook

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments and a recovery in the technology cycle. We expect more policy reform, infrastructure/renewable energy/data center projects and announcement of mega themes on the energy transition and industrialization plan to drive the domestic market sentiment. However, the Malaysian equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

Fund Strategy

We continue to like the leaders and emerging leaders in the technology and consumer sectors. The Fund plans to add selective banks, industrial, technology and utilities names for long-term structural positioning. We also like high dividend yield stocks and some thematic plays but remain focused on stocks with strong fundamentals that trade at attractive valuations.

FUND PERFORMANCES (CONT'D)

LOCAL BOND

PRULink Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Bond Fund	6.50%	5.41%
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	3.60%
Outperformance / (Underperformance)	3.49%	1.81%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 6.50%, outperforming the benchmark return of 3.01% by 3.49%. Since inception, the Fund has achieved an annualised return of 5.41%, outperforming the benchmark's return of 3.60% by 1.81%.

The Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

Fund Outlook

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

Fund Strategy

Given the tight credit spread, the Fund will be increasingly selective in corporate bonds. We will continue to add government bonds for its liquidity in this volatile market, taking cognizance of liquidity requirement of the Fund.

PRULink Dana Aman

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Aman	7.06%	4.86%
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	3.23%
Outperformance / (Underperformance)	4.05%	1.63%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 7.06%, outperforming the benchmark return of 3.01% by 4.05%. Since inception, the Fund has achieved an annualised return of 4.86%, outperforming the benchmark's return of 3.23% by 1.63%.

The Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

Fund Outlook

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

Fund Strategy

Given the tight credit spread, the Fund will be increasingly selective in corporate sukuk. We will continue to add government sukuk for its liquidity in this volatile market, taking cognizance of liquidity requirement of the Fund.



FUND PERFORMANCES (CONT'D)

LOCAL BOND (CONT'D)

PRULink Education Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Education Bond Fund	5.97%	3.54%
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	2.91%
Outperformance / (Underperformance)	2.96%	0.63%
Target Fund		
PRULink Bond Fund	6.50%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.49%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 5.97%, outperforming the benchmark return of 3.01% by 2.96%. Since inception, the Fund has achieved an annualised return of 3.54%, outperforming the benchmark's return of 2.91% by 0.63%.

The Fund invests in the underlying Target Fund - PRULink Bond Fund ("PBF").

Target Fund Performance Review

As of Dec 2023, PBF registered a return of 6.50%, outperforming the benchmark return of 3.01% by 3.49%.

The Target Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

Target Fund Outlook

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

Target Fund Strategy

Given the tight credit spread, the Target Fund will be increasingly selective in corporate bonds. We will continue to add government bonds for its liquidity in this volatile market, taking cognizance of liquidity requirement of the Fund.

PRULink Golden Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Bond Fund	6.16%	3.48%
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	2.95%
Outperformance / (Underperformance)	3.15%	0.53%
Target Fund (in USD)		
Eastspring Investments – Asian High Yield Bond Fund (Class D)	4.23%	
Benchmark: JP Morgan JACI Non-Investment Grade Index	4.76%	
Outperformance / (Underperformance)	(0.53%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 6.16%, outperforming the benchmark return of 3.01% by 3.15%. Since inception, the Fund has achieved an annualised return of 3.48%, outperforming the benchmark's return of 2.95% by 0.53%.

The Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

The Fund also has some exposure to Asian High Yield Bonds via the underlying Target Fund – Eastspring Investments – Asian High Yield Bond Fund (Class D) ("AHYB").

Target Fund Performance Review

As of Dec 2023, AHYB registered a return of 4.23%, underperforming the benchmark return of 4.76% by 0.53%.

The Target Fund underperformed the benchmark marginally in 2023 but remained a top quartile performer among Asian high yield peers. Credit selection in China real estate corporates was the primary detractor of relative performance. However, an overweight in Sri Lanka sovereigns enhanced relative return whilst an overweight in Indian utility corporates mitigated part of the underperformance over the period.

Target Fund Outlook

Asian bonds ended 2023 with a rally in the final quarter. The prospect of easier Fed policy is creating talk of a soft landing rather than a hard recession in 2024. The global economy stayed resilient in the face of aggressive rate hikes and increased tension in the Middle East. Looking ahead, global output is projected to weaken as the lagged cumulative effects of high interest rates kick in. Economic growth will decelerate to varying degrees across different economies. In Asia, the outlook remains upbeat on strong domestic demand. Developing Asian countries should continue to see growth on the back of stable consumption and investment trends.

Target Fund Strategy

We continue to maintain an up-in-quality bias in the high yield market given the elevated interest rate environment. Our focus remains on higher quality bonds that offer reasonable spread on a risk adjusted basis. These may include discounted credits in well-researched situations, issuers with good earnings visibility, positive rating trajectories, improvement in asset coverage or de-leveraging potential.

FUND PERFORMANCES (CONT'D)

LOCAL BOND (CONT'D)

PRULink Golden Bond Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund II	5.79%	4.16%
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	2.89%
Outperformance / (Underperformance)	2.78%	1.27%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 5.79%, outperforming the benchmark return of 3.01% by 2.78%. Since inception, the Fund has achieved an annualised return of 4.16%, outperforming the benchmark's return of 2.89% by 1.27%.

The Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

Fund Outlook

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

Fund Strategy

Given the tight credit spread, the Fund will be increasingly selective in corporate bonds. We will continue to add government bonds for its liquidity in this volatile market, taking cognizance of liquidity requirement of the Fund.

PRULink Money Market Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Money Market Fund	2.85%	3.02%
Benchmark: Maybank 1-month Fixed Deposit rate	2.64%	2.64%
Outperformance / (Underperformance)	0.21%	0.38%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.85%, outperforming the benchmark return of 2.64% by 0.21%. Since inception, the Fund has achieved an annualised return of 3.02%, outperforming the benchmark return of 2.64% by 0.38%.

The outperformance of the Fund was contributed by investing in short-term deposits and money market placements of diversified maturities while maintaining its liquidity requirements.

Fund Outlook

Short-term interbank rates are expected to be sustainable and well supported by BNM. Overall domestic financial conditions remain stable with strong capital and liquidity buffers. While seeking potential reasonable returns, the Fund aims to ensure liquidity and preservation of capital.

Fund Strategy

The Fund will continue to invest in a portfolio of short-term deposits and money market placements that would meet the investors' short-term liquidity management requirements.

LOCAL MANAGED

PRULink Dana Urus

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Urus	1.01%	5.26%
Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% Maybank 12 Month Fixed Deposit Rate	1.29%	2.99%
Outperformance / (Underperformance)	(0.28%)	2.27%
Target Fund		
PRULink Dana Unggul	-0.17%	
FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)	0.47%	
Outperformance / (Underperformance)	(0.64%)	
Target Fund		
PRULink Dana Aman	7.06%	
Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	4.05%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 1.01%, underperforming the benchmark return of 1.29% by 0.28%. Since inception, the Fund has achieved an annualised return of 5.26%, outperforming the benchmark's return of 2.99% by 2.27%.

The underperformance of the Fund was mainly due to negative security selection of underlying equity fund, whilst underlying target bond fund contributed positively on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds - PRULink Dana Unggul Fund ("PDU") and PRULink Dana Aman Fund ("PDA").

FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Dana Urus (Cont'd)

Target Fund Performance Review

PDU

As of Dec 2023, PDU registered a return of -0.17%, underperforming the benchmark return of 0.47% by 0.64%.

The underperformance of the fund was mainly due to the underweight in gloves and small-cap industrial stocks. The fund's overweight in selected technology and consumer discretionary stocks also dragged performance.

PDA

As of Dec 2023, PDA registered a return of 7.06%, outperforming the benchmark return of 3.01% by 4.05%.

The fund's outperformance was mainly attributed to lower domestic yields on the back of weak global economic outlook. This, coupled with slowing global inflation, led to market expectation of central banks' monetary policy pivot.

Target Fund Outlook

PDU

Volatility is expected to continue going into 2024 in view of peaking interest rates, potential global economic slowdown and continued geopolitical tensions. Domestically, the equity market is likely to be supported by decent GDP and corporate earnings growth – driven by consumption, higher tourist arrivals and a recovery in the external sector. Progressive and successful implementation of policy reforms and macro blueprints introduced in 2023 are also crucial to support market sentiment.

PDA

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

Target Fund Strategy

PDU

We prefer high dividend yielders as well as selected healthcare, energy and technology stocks. We also like thematic plays but remain focused on stocks with strong fundamentals e.g. good earnings visibility and growth, healthy balance sheet, good corporate governance and decent valuations.

PDA

Given the tight credit spread, we will be increasingly selective in corporate sukuk. We will also continue to add government sukuk for its liquidity in this volatile market, taking cognizance of liquidity requirement of the fund.

PRULink Dana Urus II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Urus II	0.92%	5.30%
Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% Maybank 12 Month Fixed Deposit Rate	0.99%	3.34%
Outperformance / (Underperformance)	(0.07%)	1.96%
Target Fund		
PRULink Dana Unggul	-0.17%	
FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)	0.47%	
Outperformance / (Underperformance)	(0.64%)	
Target Fund		
PRULink Dana Aman	7.06%	
Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	4.05%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 0.92%, underperforming the benchmark return of 0.99% by 0.07%. Since inception, the Fund has achieved an annualised return of 5.30%, outperforming the benchmark's return of 3.34% by 1.96%.

The underperformance of the Fund was mainly due to poor security selection of underlying equity fund, whilst underlying target bond fund contributed positively on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds - PRULink Dana Unggul Fund ("PDU") and PRULink Dana Aman Fund ("PDA").

Target Fund Performance Review

PDU

As of Dec 2023, PDU registered a return of -0.17%, underperforming the benchmark return of 0.47% by 0.64%.

The underperformance was mainly due to the fund's underweight in gloves and small-cap industrial stocks. The fund's overweight in selected technology and consumer discretionary stocks also dragged performance.

PDA

As of Dec 2023, PDA registered a return of 7.06%, underperforming the benchmark return of 3.01% by 4.05%.

The fund's outperformance was mainly attributed to lower domestic yields on the back of weak global economic outlook. This, coupled with slowing global inflation, led to market expectation of central banks' monetary policy pivot.

Target Fund Outlook

PDU

Volatility is expected to continue going into 2024 in view of peaking interest rates, potential global economic slowdown and continued geopolitical tensions. Domestically, the equity market is likely to be supported by decent GDP and corporate earnings growth – driven by consumption, higher tourist arrivals and recovery in the external sector. Progressive and successful implementation of policy reforms and macro blueprints introduced in 2023 are also crucial to support market sentiment.

FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Dana Urus II (Cont'd)

PDA

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

Target Fund Strategy

PDU

We prefer high dividend yielders as well as selected healthcare, energy and technology stocks. We also like thematic plays but remain focused on stocks with strong fundamentals e.g. good earnings visibility and growth, healthy balance sheet, good corporate governance and decent valuations.

PDA

Given the tight credit spread, we will be increasingly selective in corporate sukuk. We will continue to add government sukuks for their liquidity in this volatile market, taking cognizance of liquidity requirement of the fund.

PRULink Dyna Growth II Fund
PRULink Dyna Growth III Fund
PRULink Dyna Growth IV Fund
PRULink Dyna Cap Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dyna Growth II Fund	3.95%	0.30%
PRULink Dyna Growth III Fund	5.14%	-0.64%
PRULink Dyna Growth IV Fund	5.88%	-1.40%
PRULink Dyna Cap Fund	2.36%	2.37%

Fund Performance Review

For 2023, PRULink Dyna Cap, Dyna Growth II, III and IV Funds have recorded 1-year returns ranging from 2.36% to 5.88%.

Since inception, the Funds' annualised returns ranges between -1.40% to 2.37%. Despite the mixed fund performance, the Funds performed in tandem with the investment objective and the underlying structure to meet the required guarantees. PRULink Dyna Cap Fund led the fund performance with an annualized return of 2.37% since inception back in 6 August 2021.



FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Golden Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Managed Fund	5.18%	2.94%
Benchmark: 20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% Maybank 12 Month Fixed Deposit Rate	2.57%	2.27%
Outperformance / (Underperformance)	2.61%	0.67%
Target Fund		
PRULink Golden Bond Fund	6.16%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.15%	
Target Fund		
PRULink Golden Equity Fund	2.70%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	2.06%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 5.18%, outperforming the benchmark return of 2.57% by 2.61%. Since inception, the Fund has achieved an annualised return of 2.94%, outperforming the benchmark's return of 2.27% by 0.67%.

The outperformance of the Fund was mainly due to positive contribution of underlying target funds on security selection, especially underlying target bond fund which delivered strong returns on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds - PRULink Golden Bond Fund ("PGBF") and PRULink Golden Equity Fund ("PGEF"). The PRULink Golden Bond Fund also has some exposure to Asian High Yield Bonds via the underlying Target Fund – Eastspring Investments Asian High Yield Bond Fund (Class D) ("AHYB")

Target Fund Performance Review

PGBF

As of Dec 2023, PGBF registered a return of 6.16%, outperforming the benchmark return of 3.01% by 3.15%.

PGBF's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

AHYB

As of Dec 2023, AHYB registered a return of 4.23%, underperforming the benchmark return of 4.76% by 0.53%.

AHYB underperformed the benchmark marginally in 2023 but remained a top quartile performer among Asian high yield peers. Credit selection in China real estate corporates was the primary detractor of relative performance. However, an overweight in Sri Lanka sovereigns enhanced relative return while an overweight in Indian utility corporates mitigated part of the underperformance over the period.

PGEF

As of Dec 2023, PGEF registered a return of 2.70%, outperforming the benchmark return of 0.64% by 2.06%.

The outperformance of the fund was mainly due to an overweight in selective construction and property stocks and an underweight in selective consumer and oil & gas stocks.

Target Fund Outlook

PGBF

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

AHYB

Asian bonds ended 2023 with a rally in the final quarter. The prospect of easier Fed policy is creating talk of a soft landing rather than a hard recession in 2024. The global economy stayed resilient in the face of aggressive rate hikes and increased tension in the Middle East. Looking ahead, global output is projected to weaken as the lagged cumulative effects of high interest rates kick in. Economic growth will decelerate to varying degrees across different economies. In Asia, the outlook remains upbeat on strong domestic demand. Developing Asian countries should continue to see growth on the back of stable consumption and investment trends.

PGEF

We are cautiously optimistic into 2024 on the back of a stable local political landscape and progressive implementation of policy reforms and macro blueprints introduced in 2023. Nonetheless, we believe volatility remains due to the tail-end of US monetary policy tightening, global economic outlook and continued geopolitical tensions.

Target Fund Strategy

PGBF

Given the tight credit spread, we will be increasingly selective in corporate bonds. We will continue to add government bonds for their liquidity in this volatile market, taking cognizance of liquidity requirement of the fund.

AHYB

We will continue to maintain an up-in-quality bias in the high yield market given the elevated interest rate environment. The fund's focus remains on higher quality bonds that offer reasonable spread on a risk adjusted basis. These may include discounted credits in well-researched situations, issuers with good earnings visibility, positive rating trajectories, improvement in asset coverage or de-leveraging potential.

PGEF

We prefer to add quality names with solid earnings or decent yield (financial), stocks that will benefit from government policies initiatives (utility, property, construction, building materials) and stocks that will benefit from trade diversion (technology/industrial).

FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Income Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Income Plus Fund	7.65%	4.59%
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	2.55%
Outperformance / (Underperformance)	4.64%	2.04%
Target Fund		
Eastspring Investments MY Focus Fund	3.74%	
Benchmark: FTSE Bursa Malaysia Kuala Lumpur Composite Index	-2.73%	
Outperformance / (Underperformance)	6.47%	
Target Fund		
Eastspring Investments Equity Income Fund	2.54%	
Benchmark: FTSE Bursa Malaysia 100 Index (FBM100)	0.64%	
Outperformance / (Underperformance)	1.90%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 7.65%, outperforming the benchmark return of 3.01% by 4.64%. Since inception, the Fund has achieved an annualised return of 4.59%, outperforming the benchmark's return of 2.55% by 2.04%.

The Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

For equity, the Fund invests in the underlying Target Funds - Eastspring Investments MY Focus Fund ("EIMFF") and Eastspring Investments Equity Income Fund ("EIEIF").

Target Fund Performance Review

EIMFF

As of Dec 2023, EIMFF registered a return of 3.74%, outperforming the benchmark return of -2.73% by 6.47%.

The outperformance of EIMFF was mainly due to good stock selection. Some of the technology, property and utilities stocks in the Fund outperformed during the year. Meanwhile, an underweight in the telecommunication sector also helped performance.

EIEIF

As of Dec 2023, EIEIF registered a return of 2.54%, outperforming the benchmark return of 0.64% by 1.90%.

The outperformance of EIEIF was mainly due to good sector and stock selections. Exposure to industrial, telco, and material sectors with holdings in IJM, Kerjaya, Gamuda, TIME dotcom and Malaya Cement as positive contributors. Meanwhile, detractors were consumer discretionary and property stocks as well as an underweight in the utilities sector.

Target Fund Outlook

EIMFF

For 2024, we expect the market to remain volatile in 1H 2024 as the global economies grapple with macro uncertainties in economic and monetary policies as well as continued geopolitical tensions. Going into 2H2024, we expect better footing with improved clarity from the local economy and potentially more promising foreign policies outcome. Domestically, we expect Malaysia to be relatively more resilient as political noises abate allowing clearer focus on project implementations from various policy blueprints.

EIEIF

We are cautiously optimistic into 2024 on the back of a stable local political landscape and progressive implementation of policy reforms and macro blueprints introduced in 2023. Nonetheless, we believe volatility remains due to the tail-end of US monetary policy tightening, global economic outlook and continued geopolitical tensions.

Target Fund Strategy

EIMFF

We would accumulate fundamentally sound stocks with resilient earnings, and dividend yielding stocks to anchor the portfolio returns. We remain constructive on the domestic themes which include energy transition, domestic infrastructure pump prime, technology and tourism recovery.

EIEIF

We prefer to add quality names with solid earnings or decent yield (financial), stocks that will benefit from government policies initiatives (utility, property, construction, building materials), and stocks that will benefit from trade diversion (technology/industrial).

PRULink Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Fund	2.62%	5.55%
Benchmark: 70% FTSE-Bursa Malaysia Top 100 (FBM 100) + 30% Maybank 12 Month Fixed Deposit Rate	1.39%	3.50%
Outperformance / (Underperformance)	1.23%	2.05%
Target Fund		
PRULink Bond Fund	6.50%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.49%	
Target Fund		
PRULink Equity Fund	3.03%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	2.39%	
Target Fund		
PRULink Strategic Fund	1.98%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	1.34%	

FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Managed Fund (Cont'd)

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.62%, outperforming the benchmark return of 1.39% by 1.23%. Since inception, the Fund has achieved an annualised return of 5.55%, outperforming the benchmark's return of 3.50% by 2.05%.

The outperformance of the Fund was mainly due to good security selection of underlying target funds, especially underlying target bond fund which delivered strong returns on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds – PRULink Bond Fund (“PBF”), PRULink Equity Fund (“PEF”) and PRULink Strategic Fund (“PSF”).

Target Fund Performance Review

PBF

As of Dec 2023, PBF registered a return of 6.50%, outperforming the benchmark return of 3.01% by 3.49%.

The fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

PEF

As of Dec 2023, PEF registered a return of 3.03%, outperforming the benchmark return of 0.64% by 2.39%.

The outperformance of the fund was mainly due to good stock selections. Key contributors were overweight in selective large property and construction companies as well as underweight in Petronas Chemicals.

PSF

As of Dec 2023, PSF registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%.

The outperformance of the fund was mainly due to good stock selections. Key contributors were overweight in selective large property and construction companies as well as underweight in Petronas Chemicals.

Target Fund Outlook

PBF

BNM is expected to maintain status quo throughout 2024. While growth is expected to still be supported in 2024 by robust domestic consumption, external demand will still face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

PEF and PSF

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments, and recovery in the technology cycle. We expect more policy reform, infrastructure/ renewable energy /data center projects and announcement of mega themes on the energy transition and industrialization plan to drive the domestic market sentiment. However, the equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

Target Fund Strategy

PBF

Given the tight credit spread, we will be increasingly selective in corporate bonds. We will continue to add government bonds for its liquidity in this volatile market, taking cognizance on the liquidity requirement of the fund.

PEF

We will maintain core holdings in diversified industries, and continues to like defensive consumer plays and banks. We plan to add selective consumer, industrial, technology and telecommunication names for long-term structural positioning, and also likes high dividend yield stocks.

PSF

We continue to like the leaders and emerging leaders in the technology and consumer sectors. We also plan to add selective banks, industrial, technology and utilities names for long-term structural positioning. We also like high dividend yield stocks and some thematic plays but remain focused on stocks with strong fundamentals that trade at attractive valuations.

PRULink Managed Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Fund II	2.78%	5.02%
Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM 100) + 20% Maybank 12 Month Fixed Deposit Rate	1.14%	3.24%
Outperformance / (Underperformance)	1.64%	1.78%
Target Fund		
PRULink Bond Fund	6.50%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.49%	
Target Fund		
PRULink Equity Fund	3.03%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	2.39%	
Target Fund		
PRULink Strategic Fund	1.98%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	1.34%	

FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Managed Fund II (Cont'd)

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.78%, outperforming the benchmark return of 1.14% by 1.64%. Since inception, the Fund has achieved an annualised return of 5.02%, outperforming the benchmark's return of 3.24% by 1.78%.

The outperformance of the Fund was mainly due to good security selection of underlying target funds, especially underlying target bond fund which delivered strong returns on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds - PRULink Bond Fund ("PBF"), PRULink Equity Fund ("PEF") and PRULink Strategic Fund ("PSF").

Target Fund Performance Review

PBF

As of Dec 2023, PBF registered a return of 6.50%, outperforming the benchmark return of 3.01% by 3.49%.

The fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

PEF

As of Dec 2023, PEF registered a return of 3.03%, outperforming the benchmark return of 0.64% by 2.39%.

The outperformance of the fund was mainly due to stock selections. Key contributors were overweight in selective large property and construction companies as well as underweight in Petronas Chemicals.

PSF

As of Dec 2023, PSF registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%.

The outperformance of the fund was mainly due to good stock selections. Key contributors were overweight in selective large property and construction companies as well as underweight in Petronas Chemicals.

Target Fund Outlook

PBF

BNM is expected to maintain status quo throughout 2024. While growth is still expected to be supported in 2024 by robust domestic consumption, external demand will face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

PEF and PSF

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments and recovery in the technology cycle. We expect more policy reforms, infrastructure/renewable energy /data center projects and announcement of mega themes on the energy transition and industrialization plan to drive the domestic market sentiment. However, the equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

Target Fund Strategy

PBF

Given the tight credit spread, we will be increasingly selective in corporate bonds. We will continue to add government bonds for its liquidity in this volatile market, taking cognizance on the liquidity requirement of the fund.

PEF

We will maintain core holdings in diversified industries, and continues to like defensive consumer plays and banks. We plan to add selective consumer, industrial, technology and telecommunication names for long-term structural positioning, and also likes high dividend yield stocks.

PSF

We continue to like the leaders and emerging leaders in the technology and consumer sectors. We also plan to add selective banks, industrial, technology and utilities names for long-term structural positioning. We also like high dividend yield stocks and some thematic plays but remain focused on stocks with strong fundamentals that trade at attractive valuations.



FUND PERFORMANCES (CONT'D)

LOCAL MANAGED (CONT'D)

PRULink Strategic Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Strategic Managed Fund	5.04%	2.93%
Benchmark: 80% Maybank 12 Month Fixed Deposit Rate + 20% Financial Times Stock Exchange Bursa Malaysia Top 100 Index (FBM100)	2.57%	2.02%
Outperformance / (Underperformance)	2.47%	0.91%
Target Fund		
PRULink Golden Bond Fund	6.16%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.15%	
Target Fund		
PRULink Bond Fund	6.50%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.49%	
Target Fund		
PRULink Equity Income Fund	2.82%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	2.18%	
Target Fund		
PRULink Equity Focus Fund	2.35%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	0.64%	
Outperformance / (Underperformance)	1.71%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 5.04%, outperforming the benchmark return of 2.57% by 2.47%. Since inception, the Fund has achieved an annualised return of 2.93%, outperforming the benchmark's return of 2.02% by 0.91%.

The outperformance of the Fund was mainly due to the good security selection of underlying target funds, especially underlying target bond fund which delivered strong returns on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds - PRULink Golden Bond Fund ("PGBF"), PRULink Bond Fund ("PBF"), PRULink Equity Income Fund ("PEIF") and PRULink Equity Focus Fund ("PEFF").

Target Fund Performance Review

PGBF

As of Dec 2023, PGBF registered a return of 6.16%, outperforming the benchmark return of 3.01% by 3.15%.

The fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

PBF

As of Dec 2023, PBF registered a return of 6.50%, outperforming the benchmark return of 3.01% by 3.49%.

The fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

PEIF

As of Dec 2023, PEIF registered a return of 2.82%, outperforming the benchmark return of 0.64% by 2.18%.

The outperformance of the fund was mainly due to an overweight in selective construction and property stocks as well as an underweight in selective consumer and oil & gas stocks.

PEFF

As of Dec 2023, PEFF registered a return of 2.35%, outperforming the benchmark return of 0.64% by 1.71%.

The outperformance of the fund was mainly due to the rebound in technology stocks in the portfolio.

Target Fund Outlook

PGBF & PBF

BNM is expected to maintain status quo throughout 2024. While growth is expected to still be supported in 2024 by robust domestic consumption, external demand will still face multitude of headwinds. Near-term inflation outlook seems to be anchored. However, on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

PEIF

We are cautiously optimistic into 2024 on the back of a stable local political landscape and progressive implementation of policy reforms and macro blueprints introduced in 2023. Nonetheless, we believe volatility remains due to the tail-end of US monetary policy tightening, global economic outlook and continued geopolitical tensions.

PEFF

For 2024, we expect the market to remain volatile in the 1H2024 as the global economy grapples with macro uncertainties in economic and monetary policies as well as continued geopolitical tensions. Going into 2H2024, we expect better footing with improved clarity from economics and potentially more promising foreign policies outcome. Domestically, we expect Malaysia to be relatively more resilient as political noises abate allowing clearer focus on project implementations from various policy blueprints.

Target Fund Strategy

PGBF & PBF

Given the tight credit spread, the Fund will be increasingly selective in corporate bonds. The Fund will continue to add government bonds for its liquidity in this volatile market, taking cognizance of liquidity requirement of the Fund.

PEIF

We prefer to add quality names with solid earnings or decent yield (financial), stocks that will benefit from government policies initiatives (utility, property, construction, building materials), stocks that will benefit from trade diversion (technology/industrial).

PEFF

We would accumulate fundamentally sound stocks with resilient earnings, and dividend yielding stocks to anchor the portfolio returns. We remain constructive on the domestic themes which include energy transition, domestic infrastructure pump prime, technology and tourism recovery.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY

PRULink Asia Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Equity Fund	2.00%	3.30%
Benchmark: MSCI Asia ex Japan Index	10.55%	7.72%
Outperformance / (Underperformance)	(8.55%)	(4.42%)
Target Fund (In MYR)		
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	-0.50%	
Benchmark: 8% growth of NAV p.a	8.00%	
Outperformance / (Underperformance)	(8.50%)	
Target Fund (In USD)		
JPMorgan Funds - Asia Growth Fund A (acc) - USD	-0.30%	
Benchmark: MSCI All Country Asia ex Japan Index (Total Return Net)	5.98%	
Outperformance / (Underperformance)	(6.28%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 2.00%, underperforming the benchmark return of 10.55% by 8.55%. Since inception, the Fund has achieved an annualised return of 3.30%, underperforming the benchmark's return of 7.72% by 4.42%.

The Fund invests in two underlying Target Funds - Eastspring Investments Asia Pacific ex-Japan Target Return Fund ("APTR") and JPMorgan Funds - Asia Growth Fund A (acc) - USD ("AGF").

Target Fund Performance Review

APTR

As of Dec 2023, the APTR registered a return of -0.50%, behind the target rate of return of 8.00% p.a. by 8.50%.

The underperformance of the Fund was due to the drag from holdings in Hong Kong, China and Thailand markets which were affected by negative sentiment owing to uncertainties in geopolitics, weak economic recovery, property market correction and weaker than expected tourist arrivals for Thailand.

AGF

As of Dec 2023, the AGF registered a return of -0.30%, underperforming the benchmark return of 5.98% by 6.28%.

The fund underperformed in 2023 as a combination of stickier inflation/ higher US interest rates and domestic challenges in China which impacted the quality growth style more broadly. There was very wide dispersion of market returns over the year, with Korea, India and Taiwan all posting robust positive returns, while China and Thailand lagged.

Stock selection in China and India was the key challenge over the year, while it was positive for South Korea. Country allocation was broadly flat, with the beneficial impact of being underweight Mainland China and Thailand offset by a drag from being overweight Hong Kong. At the sector level, key contributors included the overweight to and selection within IT, and being underweight the utility sector which lagged the broader region.

Target Fund's Outlook

APTR

Going into 2024, global markets are expected to remain volatile with potential swings in US data on inflation and labour. This could spark a debate around different landing scenarios in the US where the market is currently pricing for a "soft-landing" scenario where global growth to see a slower pace with moderating inflation, which will be conducive for the Fed to cut rates. Over in China, constructive government's measures will continue to be supportive but may not be enough for a meaningful recovery in overall growth or the property sector. Meanwhile, 2024 is a record year for elections around the world. Taiwan's recently concluded election in January 2024 was within market expectations and the next key markets to hold an election are the US, India, Indonesia, Singapore, and Korea.

AGF

Headline inflation has fallen across the world as supply chain constraints, high shipping and energy costs, as well as commodity scarcity seem mostly resolved, though base effects will slow further progress. While China's policy pendulum has swung more pro-growth and business, the sugar rush of a large fiscal stimulus is not expected as the authorities are more focused on sustainable growth and removing tail risks from the real-estate sector. Nevertheless, the Fund is optimistic on Pacific equities as falling global inflation provides central banks room to cut aggressively, US dollar is down substantially, and China's economy is growing.

Target Fund's Strategy

APTR

The longer-term investment themes continue to focus on artificial intelligence, digitalisation transformation, domestic consumption, trade diversion from China, clean energy and dividend yielders. The Fund is anchored by high dividend-yielding stocks to provide steady recurring income and quality growth securities with positive momentum that have the potential to generate returns above the target rate.

The Fund is gradually increasing the exposure to dividend-yielding and value stocks within the Asean region. It is selectively in favour of Indian equity market given its structural growth prospects. Cash will be deployed to buy into quality names during market weakness.

AGF

County and sector positioning remains driven by bottom-up stock selection. From a country perspective, the Fund has narrowed the underweight in China while maintaining an overweight in Hong Kong. The HK/ China combined overweight has been increased after the Fund added select reopening beneficiaries in industrials, consumption and internet. This is funded by trimming overweight in Indonesian banks and telecom names post outperformance earlier this year.

At the sector level, the Fund maintained the largest overweight in financials, a position which offers a combination of secular growth opportunities in countries such as India and Indonesia, and cyclical in a market such as Singapore. Meanwhile, the Fund reduced overweight in information technology, mainly by trimming several semi leaders in Taiwan and South Korea and exiting from a basket of Taiwan specialty semis. Conversely, the Fund maintains underweight in sectors which may bounce at times, but which offer fewer longer term growth opportunities: materials, energy and utilities.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Asia Great Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Great Fund	-5.72%	-15.46%
Benchmark: MSCI AC Asia Pacific ex-Japan Index (Price Return Net)	4.60%	-8.85%
Outperformance / (Underperformance)	(10.32%)	(6.61%)
Target Fund		
JPMorgan Investment Funds – Greater China Fund A Acc (USD)	-10.19%	7.47%
Benchmark: MSCI Golden Dragon Index (Total Return Net USD)	-0.90%	6.26%
Outperformance / (Underperformance)	(9.29%)	1.21%

Fund Performance Review

As of Dec 2023, the Fund registered a loss of -5.72%, underperforming the benchmark return of 4.60% by 10.32%. Since inception, the Fund has achieved an annualised loss of -15.46%, underperforming the benchmark return of -8.85% by 6.61%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – Greater China Fund A Acc (USD) (“GC”).

Target Fund Performance Review

As of Dec 2023, the GC registered a loss of -10.19%, underperforming the benchmark return of -0.90% by 9.29%. The Target Fund's underperformance was mainly due to negative stock selections with internet and financial stocks being the biggest detractors.

In 2023, China market had a challenging year while Taiwan did well mostly, led by technology sector. While the Target Fund's stock selection was mostly negative, good allocation to the technology sector and stock selection in communication services added value.

Internet stocks detracted due the companies' aggressive capital allocation and some regulatory pressure. Financial stocks faced economic headwinds, dragging down the higher quality names in the Target Fund. Meanwhile, investor risk aversion favoured state-owned enterprises despite lacklustre return trajectories. Besides, some Taiwanese semiconductor names outperformed as they did well on Artificial Intelligence-related optimism. Overall, the Target Fund retained overweight in the technology and renewable energy sectors, and added to contrarian cyclical recently.

Target Fund Outlook

While it has become clear that Chinese mass psychology was characterized by diminished animal spirits in 2023, the critical issue is whether this marks a permanent loss of confidence under the current policy backdrop. Nevertheless, weak consumer confidence and deflationary pressure in China are expected to remain a concern for investors in the near-term. Meanwhile, in Taiwan, consensus earnings growth numbers are positive amid global manufacturing order recovery. Additionally, lower rates should support growth/cyclical stocks.

With the Target Fund's investment objective is to provide long-term capital growth by investing primarily in companies from the People's Republic of China, HK and Taiwan, the investment process is primarily driven by bottom-up stock selection as it provides the greatest part of value add to the strategy.

The Target Fund aims to keep up with an eventual cyclical recovery that is not yet priced in. It continues to add to areas which could see both cyclical growth and risk premia fall, funded by quality defensives whose risk/reward is less attractive.

As such, in the long-term, the Target Fund maintains an overweight stance in secular growth opportunities in the technology, renewable energy (both suppliers and consumers of clean energy solution with a selective approach) and consumer sectors.

PRULink Asia Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Opportunities Fund (USD)	0.26%	1.11%
Benchmark: MSCI AC Asia ex-Japan Index (USD)	5.98%	3.38%
Outperformance / (Underperformance)	(5.72%)	(2.27%)
Target Fund		
BlackRock Global Funds - Asian Growth Leaders Fund (Class I2)	2.75%	4.09%
Benchmark: MSCI All Country Asia ex Japan in USD – Net (USD)	5.98%	2.93%
Outperformance / (Underperformance)	(3.23%)	1.16%

*I2 share class inception date was 07/30/2014.

Fund Performance Review

As of Dec 2023, the Fund recorded a return of 0.26%, underperforming the benchmark return of 5.98% by 5.72%. Since inception, the Fund has achieved an annualised return of 1.11%, underperforming the benchmark's return of 3.38% by 2.27%.

The Fund invests in the underlying Target Fund - BlackRock Global Funds – Asian Growth Leaders Fund (Class I2) (“AGL”).

Target Fund Performance Review

As of Dec 2023, the AGL registered a return of 2.75%, underperforming the benchmark return of 5.98% by 3.23%.

The Target Fund's underperformance was caused by negative stock selection in China and India, namely from utilities and consumer discretionary sectors. From country allocation perspective, the Fund's largest gains were from good stock selection in Korea and Taiwan. Information technology names in both markets were the main drivers of return. In contrast, largest negative returns were from China, driven by poor stock selection in utilities and positioning in consumer names. Besides, negative stock selection in India also weighed on relative returns.

Target Fund Outlook

The rebound in the emerging markets is warranted given expectations of peaking policy rates. As higher global rates continue to feed through into the real economy, demand slowdown is likely to bite in the developed markets. This is evidenced from a slower credit growth in the developed markets. Therefore, coupled with falling inflation, central banks are inclined to cut rates, which is typically a good set up for emerging markets.

In Asia, the outlook on India has turned more positive on the back of improved economic activity data points while the outlook on China is cautious, premised on troubled real estate and consumer confidence. Nevertheless, despite the cautious outlook on China, there are investment opportunities in extreme bearish sentiment and selective stock picking. Elsewhere in Asia, retail buying momentum in Korean battery and component manufacturers as well as Artificial Intelligence related Taiwanese tech names could wane as many of these companies are trading at peak margins.

Target Fund Strategy

The Target Fund's investment strategy is to invest in companies in three main categories - innovative leaders, reform and restructure beneficiaries and quality compounders. The Target Fund aims to capitalize on market inefficiencies by seeking to identify inflection points in macroeconomic and political cycles to help guide country allocation decisions and overlaying these country allocations with compelling fundamentally driven stock ideas, which can beat market expectations.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Asia Pacific Dynamic Income Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Pacific Dynamic Income Fund	6.74%	1.81%
Benchmark: MSCI AC Asia Pacific ex-Japan Index	4.60%	1.62%
Outperformance / (Underperformance)	2.14%	0.19%
Target Fund		
Principal Asia Pacific Dynamic Income Fund – MYR Class	7.33%	9.39%
Benchmark: 8% p.a.	8.00%	8.00%
Outperformance / (Underperformance)	(0.67%)	1.39%

Fund Performance Review

As of Dec 2023, the Fund registered a return of 6.74%, overperforming the benchmark return of 4.60% by 2.14%. Since inception, the Fund has achieved an annualised return of 1.81%, overperforming the benchmark's return of 1.62% by 0.19%.

The Fund invests in the underlying Target Fund - Principal Asia Pacific Dynamic Income Fund - MYR class ("PAPDI").

Target Fund Performance Review

As of Dec 2023, PAPDI registered a return of 7.33%, underperforming the benchmark return of 8.00% by 0.67%.

The Target Fund underperformed as the stock selection in China and Hong Kong, as well as investments in the consumer discretionary sector detracted. However, such negative stock selection was partially offset by positive contribution from the exposure to stocks in information technology and energy sectors. The Target Fund has seen a reduction in exposure to China and Hong Kong as the economic recovery has been disappointing post COVID-19.

Target Fund Outlook

The US Fed is done tightening given inflation has decelerated and expectations have been anchored. The significance is that major central banks do not have to cause pain any longer. However, the Chinese economy is soft, and the growth outlook hinges critically on government policies.

Weak China growth is a headwind which will recede as we move into the second half of 2024. Overall, outlook on Asian equities is positive given attractive investment themes and corporates have the potential to post better earnings growth than developed markets in 2024.

Target Fund Strategy

The Target Fund is focused on quality firms with sustainable growth, or good earnings visibility, pricing power and reasonable valuations. Exposure to themes such as a recovery in the semiconductor market and discretionary consumption with sustainable growth would contribute to returns. India's private sector revival and beneficiaries of a potential peaking of interest rates would also sustain market rally.

The Target Fund will continue to position for quality growth from a diversified number of sectors and countries as well as position in beneficiaries of long-term trends such as decarbonisation, Artificial Intelligence, cloud and domestic consumption growth. Meanwhile, consistent to market view that interest rates are likely near the peak, the Target Fund has scaled back exposure to the financial sector and deployed to REITs instead.

PRULink Asia Select Focus Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULinkAsia Select Focus Fund (USD)	-0.73%	2.62%
Benchmark: 50% MSCI China Index + 50% MSCI India Index	4.27%	5.86%
Outperformance / (Underperformance)	(5.00%)	(3.24%)
Target Fund		
Eastspring Investments – Dragon Peacock Fund (Class D)	0.85%	
Benchmark: 50% MSCI China Index + 50% MSCI India Index	4.26%	
Outperformance / (Underperformance)	(3.41%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of -0.73%, underperforming the benchmark return of 4.27% by 5.00%. Since inception, the Fund has achieved an annualised return of 2.62%, underperforming the benchmark's return of 5.86% by 3.24%.

The Fund invests in the underlying Target Fund – Eastspring Investments Dragon Peacock Fund ("DPF").

Target Fund Performance Review

As of Dec 2023, the DPF registered a return of 0.85%, underperforming the benchmark return of 4.26% by 3.41%. The underperformance in 2023 was mostly due to the slight overweight exposure towards China, which has significantly more attractive valuations as compared with India.

Target Fund Outlook

In 2023, China underperformed both develop markets and emerging markets as investors continued to question China's future growth prospects. On the other hand, the Indian equity markets significantly outperformed its Asian peers in 2023 for a third consecutive year, in particular, mid and small cap stocks in India performed very well.

Despite the negative sentiment towards China, Chinese companies can deliver decent profit growth on the back of low or attractive valuations. If policy easing intensity steps up, there could be more stock picking opportunities in China as investors start to bottom fish for attractively priced shares.

While valuations for the Indian equity markets are slightly more expensive than historical, the strong optimism of solid earnings growth in 2024 could help alleviate market concerns around valuations. With general elections happening in 2Q2024, expectations for a strong economy should remain a key catalyst to help drive positive sentiment for both domestic and foreign investors.

Target Fund Strategy

In India, valuations and investor sentiments are at all-time highs. From the macro perspective, political stability, robust domestic fund flows, and strong earnings delivery are expected to keep the market to remain well-supported.

In China, the Fund continues to remain tactically bullish on Chinese equities given trough valuations, low investor expectations, accelerating policy support and bottoming-out earnings. The risk of further market de-rating is limited amid prolonged market correction. Recent announcements on urban village renovations and social housing program could create new demand and accelerate the housing inventory digestion cycle. The market is monitoring their progress closely as they could pose upside surprise to the equity market. In the meantime, earnings delivery will be a key for market re-rating. Any major corrections would present opportunities to increase existing holdings.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Dragon Peacock Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dragon Peacock Fund	3.46%	5.86%
Benchmark: 50% MSCI China Index + 50% MSCI India Index	8.76%	6.65%
Outperformance / (Underperformance)	(5.30%)	(0.79%)
Target Fund		
Eastspring Investments – Dragon Peacock Fund (Class D)	0.85%	
Benchmark: 50% MSCI China Index + 50% MSCI India Index	4.26%	
Outperformance / (Underperformance)	(3.41%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 3.46%, underperforming the benchmark return of 8.76% by 5.30%. Since inception, the Fund has achieved an annualised return of 5.86%, underperforming the benchmark's return of 6.65% by 0.79%.

The Fund invests in the underlying Target Fund – Eastspring Investments Dragon Peacock Fund (Class D) (“DPF”).

Target Fund Performance Review

As of Dec 2023, the DPF registered a return of 0.85%, underperforming the benchmark return of 4.26% by 3.41%. The underperformance in 2023 was mostly due to a slight overweight exposure towards China, which has significantly more attractive valuations as compared with India.

Target Fund Outlook

In 2023, China underperformed both developed markets and emerging markets as investors continued to question China's future growth prospects. On the other hand, the Indian equity market significantly outperformed its Asian peers in 2023 for a third consecutive year, in particular, mid and small-cap stocks in India performed very well.

Despite the negative sentiment towards China, Chinese companies can deliver decent profit growth on the back of low or attractive valuations. If policy easing intensity steps up, there could be more stock picking opportunities in China as investors start to bottom fish for attractively priced shares.

While valuations for the Indian equity markets are slightly more expensive than historical, the strong optimism of solid earnings growth in 2024 could help alleviate market concerns around valuations. With general elections happening in 2Q2024, expectations for a strong economy should remain a key catalyst to help drive positive sentiment for both domestic and foreign investors.

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In India, valuations and investor sentiments are at all-time highs. From the macro perspective, political stability, robust domestic fund flows and strong earnings delivery are expected to keep the market well-supported.

In China, the Fund continues to remain tactically bullish on Chinese equities given trough valuations, low investor expectations, accelerating policy support and bottoming-out earnings. The risk of further market de-rating is limited amid prolonged market correction. Recent announcements on urban village renovations and social housing program could create new demand and accelerate the housing inventory digestion cycle. The market is monitoring their progress closely as they could pose upside surprise to the equity market. In the meantime, earnings delivery will be a key for market re-rating. Any major corrections would present opportunities to increase existing holdings.



FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Emerging Opportunities Fund (AUD-Hedged)

PRULink Emerging Opportunities Fund (GBP-Hedged)

PRULink Emerging Opportunities Fund (SGD-Hedged)

PRULink Emerging Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Emerging Opportunities Fund (AUD-Hedged)	-0.66%	0.75%
Benchmark: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Outperformance / (Underperformance)	(8.42%)	(1.78%)
Target Fund		
Schroder ISF – Emerging Asia Class A Acc (AUD Hedged)	-0.79%	
Benchmark: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Outperformance / (Underperformance)	(8.55%)	
PRULink Emerging Opportunities Fund (GBP-Hedged)	0.47%	1.73%
Benchmark: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Outperformance / (Underperformance)	(7.29%)	(0.80%)
Target Fund		
Schroder ISF – Emerging Asia Class A Acc (GBP Hedged)	0.50%	
Benchmark: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Outperformance / (Underperformance)	(7.27%)	

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Emerging Opportunities Fund (SGD-Hedged)	-0.24%	2.10%
Benchmark: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Outperformance / (Underperformance)	(8.00%)	(0.43%)
Target Fund		
Schroder ISF – Emerging Asia Class A Acc (SGD Hedged)	-0.22%	
Benchmark: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Outperformance / (Underperformance)	(7.98%)	
PRULink Emerging Opportunities Fund (USD)	1.42%	2.87%
Benchmark: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Outperformance / (Underperformance)	(6.34%)	0.34%
Target Fund		
Schroder ISF – Emerging Asia Class A Acc (USD)	1.80%	
Benchmark: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Outperformance / (Underperformance)	(5.96%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of -0.66%, 0.47%, -0.24% and 1.42% for AUD hedged, GBP hedged, SGD hedged and USD class respectively, underperforming the benchmark return of 7.76% by between 6.34% to 8.42%.

Since inception, the AUD hedged, GBP hedged and SGD hedged Funds have achieved an annualised return of 0.75% to 2.87%, underperforming the benchmark's return of 2.53% by 0.43% to 1.78%. Only the USD class, which posted returns of 2.87%, outperformed the benchmark by 0.34%.

The Fund invests in the underlying Target Fund - Schroder ISF – Emerging Asia Fund Class A (Acc) (for AUD-Hedged, GBP-Hedged, SGD-Hedged and USD) ("EA").

Target Fund Performance Review

As of Dec 2023, the EA registered a return of -0.79%, 0.50%, -0.22% and 1.80% In 2023, for AUD hedged, GBP hedged, SGD hedged and USD class respectively, underperforming the benchmark return of 7.76% by between 5.96% to 8.55%.

The Target Fund's underperformance was mainly due to overweight positions in Hong Kong and China equities. The underweight positions in Korean and Taiwanese equities also were main detractors.

The Target Fund's overweight position in Hong Kong and China since the beginning of 2023 dragged performance, as the reopening was unexpectedly failed to drive a meaningful recovery. Besides, the Target Fund's underweight positions in Korean and Taiwanese equities were unfavourable given the strong performance in these markets on the back of ChatGPT and the ensuing increase into Artificial Intelligence-related investments as well as hopes of technology cycles recovery. Nevertheless, while the underlying drivers for semiconductors and memory chips will remain strong in the coming years, the end-market demand remains soft for many technology products and inventories are still fairly elevated in some parts of supply chain.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Emerging Opportunities Fund (AUD-Hedged)
 PRULink Emerging Opportunities Fund (GBP-Hedged)
 PRULink Emerging Opportunities Fund (SGD-Hedged)
 PRULink Emerging Opportunities Fund (USD)
 (Cont'd)

Target Fund Outlook

The market has recently grown more optimistic about US Fed policy easing in 2024. If rate cuts do occur, it should be positive for Asian and emerging markets. Disappointing Chinese economic data and the lacklustre policy response in recent months are undermining confidence in China. Meanwhile, Korean and Taiwanese equities could remain supported by a better technology cycle. However, these markets may have over-delivered and could consolidate. In India, there are strong longer-term fundamentals in areas such as private sector banks, healthcare and select consumer-related stocks. In the short term, uncertainty about elections may create volatility.

Target Fund Strategy

Within China, there are alpha opportunities even in a challenging beta environment. In the consumption sector, entertainment and travel businesses are expected to continue to recover strongly despite the weak headlines in China consumption market. Thus, the Target Fund will continue to focus on industries with structural growth story and less policy risk within the country.

Meanwhile, despite the seemingly better outlook in India, Korea and Taiwan compared to China and Hong Kong, the Target Fund is reluctant to take any aggressive shift in market allocation as there is a significant spread in multiples between these markets.

Overall, the Target Fund is very selective in exposure, given the continued uneven nature of the recovery in the region and be disciplined about valuations.

PRULink Euro Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Euro Equity Fund	12.10%	5.54%
Benchmark: MSCI European Monetary Union Net TR (MYR)	26.01%	9.58%
Outperformance / (Underperformance)	(13.91%)	(4.04%)
Target Fund		
Schroder ISF – Euro Equity A Accumulation Share Class (SGD Hedged)	6.23%	
Schroder ISF – Euro Equity A Accumulation Share Class (EUR)	5.47%	
Benchmark: MSCI European Monetary Union (Net TR) (EUR)	18.78%	
Outperformance / (Underperformance)	(13.31%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 12.10%, underperforming the benchmark return of 26.01% by 13.91%. Since inception, the Fund has achieved an annualised return of 5.54%, underperforming the benchmark's return of 9.58% by 4.04%.

The Fund invests in the underlying Target Fund - Schroder ISF – Euro Equity Fund (SGD-Hedged) ("EE").

Target Fund Review

As of Dec 2023, the EE registered a return of 6.23%, underperforming the benchmark return of 18.78% by 13.31%. The Target Fund's underperformance was mainly caused by negative stock selection as holdings underperformed their respective sectors and overweight in small and mid-caps were the main detractor.

Target Fund Outlook

The European equity markets outperformed initial expectations by gaining 15.8% over the 12 months period. Growing optimism of a soft landing in the US economy, peak inflation and the potential for multiple rate cuts in 2024 supported risk assets towards the end of transitory period. However, the European economy is lacking growth drivers and consensus expectations for 2024 are low.

Target Fund Strategy

The Target Fund's investment strategy is to retain an overweight allocation to small and mid-caps which in aggregate have lagged their larger peers in the last 2 years. Meanwhile, the Target Fund's technology sector weight is lifted by material positions in Infineon and ASML. The Target Fund is also overweight in healthcare sector and this is offset by having underweight in utilities, conventional energy and insurance sectors.

PRULink Innovation Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception* (Annualised)
PRULink Innovation Fund (USD)	50.00%	-1.45%
Benchmark: MSCI All Country World Index (Price Return Net)	20.09%	0.01%
Outperformance / (Underperformance)	29.91%	(1.46%)
Target Fund		
BlackRock Global Funds - World Technology Fund I2 Acc (USD)	51.27%	23.42%
Benchmark: MSCI All Country World Information Technology (Total Return Net USD)	51.02%	26.97%
Outperformance / (Underperformance)	0.25%	(3.55%)

*Since share class inception – 03/18/2020. Above numbers- I2 USD, net of fees.

Fund Performance Review

As of Dec 2023, the Fund recorded a return of 50.00%, overperforming the benchmark by 29.91%. Since inception, the Fund has registered an annualised return of -1.45%, underperforming the benchmark's return of 0.01% by 1.46%.

The Fund invests in the underlying Target Fund - BlackRock Global Funds – World Technology I2 Acc (USD) ("WT").

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Innovation Fund (Cont'd)

Target Fund Performance Review

As of Dec 2023, the WT registered a return of 51.27%, outperforming the benchmark return of 51.02% marginally by 0.25%.

An off-benchmark position in Meta was the single largest contributor to relative performance as the internet company's stock rose after reporting Artificial Intelligence ("AI") improvements in monetization and reductions to overhead expenses. Elsewhere, an overweight position in Wolfspeed was the single largest detractor from relative returns in 2023 as the silicon carbide wafer manufacturer's continued delays in its domestic fabrication facility raised concerns over its long-term aspirations.

Throughout the year, the Target Fund added to companies at the bottom of the AI stack, including within semiconductors and hardware. Elsewhere, select internet holdings where advertising demand remains muted were trimmed.

Target Fund Outlook

Looking ahead, the proliferation of generative AI and a more stable macroeconomic environment with lower rates is expected to create the conditions for a potentially strong 2024 across the technology sector. In 2024 there are also additional investment opportunities moving up the AI stack in the data, data infrastructure, and application software layers. Outside of AI, many of the secular trends in technology driving digital transformation in the global economy remain intact. Furthermore, improving economic conditions may also catalyse a broader recovery beyond mega-cap and in more cyclical areas of technology.

Target Fund Strategy

The Target Fund looks to add alpha through stock selection and sub-sector allocation within the technology universe. Stocks are selected based on the bottom-up fundamental analysis. The investment selection process is label agnostic but holds a strong belief that different macro and financial market regimes require adaptations to the selection criteria. As of Dec 2023, the sub-sector allocation was as follows: software (32%), semiconductors (29%), hardware (14%), internet (12%), services (10%), content & infrastructure (3%), and new industries (1%).

PRULink Japan Dynamic Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Japan Dynamic Fund	23.49%	7.39%
Benchmark: MSCI Japan Index (net dividend basis) (MYR Hedged)	32.61%	10.38%
Outperformance / (Underperformance)	(9.12%)	(2.99%)
Target Fund		
Eastspring Investments Japan Dynamic MY Fund	24.51%	
Benchmark: Morgan Stanley Capital International (MSCI) Japan Index (Net) (MYR Hedged)	32.61%	
Outperformance / (Underperformance)	(8.10%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 23.49%, underperforming the benchmark return of 32.61% by 9.12%. Since inception, the Fund has achieved an annualised return of 7.39%, underperforming the benchmark's return of 10.38% by 2.99%.

The Fund invests in the underlying Target Funds – Eastspring Investments Japan Dynamic MY Fund, ("JDF"), which invests into Eastspring Investment – Japan Dynamic Fund (class D).

Target Fund Performance Review

As of Dec 2023, the JDF registered a return of 24.52%, underperforming the benchmark return of 32.61% by 8.10%.

The underperformance was predominantly driven by poor stock selection with an overweight position in Global Basics sector and an underweight position in Technology and Industrials sectors. In contrast, an overweight position in Financials, Autos and Domestic helped cushion the underperformance during the period. The Fund is in the top quartile compared to peers for 3 and 5 years tenor.

Target Fund Outlook

The three structural tailwinds namely i) a move from deflation to inflation, ii) better corporate profitability through corporate governance reforms and iii) a stronger capex environment, remain in place for 2024, which may have multi-year longevity. However, the global economy is slowing, leading to slightly softer export demand in 2024. Nevertheless, domestic demand in Japan looks promising and investment is strengthening.

Throughout 2024, there will be ongoing announcements from corporates regarding measures to improve underlying profitability and rationalise balance sheets. Although share buybacks are important, its genuine restructuring of businesses will move the valuation higher over the coming years. Anecdotal evidence suggests there is a genuine momentum building here. Besides, real wages could also turn positive in 2024 with cost push inflation easing and a benign outcome from the annual shun to negotiations in 1Q 2023. Although the yen's strength may be a challenge for some companies, we anticipate price and margin increases to be able to overcome this.

Target Fund Strategy

There is less extreme sector positioning in the Fund currently than a few years ago and this is healthy for diversification and idiosyncratic risk. As the market normalises in terms of monetary policy with Negative Interest Rate Policy and Yield Curve Control expected to end in the 1H2024 and investors become more discerning around fundamentals, it is possible to witness less pronounced style/factor rotations than that of in recent years.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Global Growth Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Growth Fund	15.18%	3.47%
Benchmark: MSCI AC World Index (USD)	20.09%	6.28%
Outperformance / (Underperformance)	(4.91%)	(2.81%)
Target Fund		
United Global Quality Equity Fund - MYR Hedged	16.47%	
Benchmark: MSCI AC World Index (USD)	20.09%	
Outperformance / (Underperformance)	(3.62%)	

Fund Performance Review

As of 31 Dec 2023, the Fund registered a return of 15.18%, underperforming the benchmark return of 20.09% by 4.91%. Since inception, the Fund has achieved an annualised return of 3.47%, underperforming the benchmark's return of 6.28% by 2.81%.

The Fund invests in the underlying Target Fund - United Global Quality Equity Fund - MYR Hedged ("UGQE").

Target Fund Performance Review

As of Dec 2023, the UGQE registered a return of 16.47%, underperforming the benchmark return of 20.09% by 3.62%.

The Target Fund's underperformance was caused by poor security selection in both the information technology and consumer discretionary sectors, which was partially offset by positive selection in the industrials sector. In terms of sector allocation, overweight in health care sector also detracted the Target Fund's performance. At the stock level, the key detractors were the underweights in NVIDIA and Apple, while the top positive relative contributors to returns were the overweight on Builders FirstSource and Alphabet.

Effective 1st September 2023, the sub manager was changed to Lazard Asset Management LLC from Wellington Management Singapore Pte Ltd.

Target Fund Outlook & Strategy

The market is dominated by continued volatility as the Fed and other central banks seek to balance the goals of maintaining financial stability and controlling inflation, especially as global growth is expected to pale as tighter monetary policies take effect. While Artificial Intelligence has the potential to transform the way companies operate over the long term, the market is wary that the exuberance surrounding the technology industry has the potential to drive valuations in certain stocks to unsustainable levels in the short term.

Against this backdrop, volatility is expected to persist in the medium term. The Target Fund's focus remains on owning quality companies that can maintain strong returns and are prepared for a range of economic scenarios. The Target Fund expects continuation of the wider dispersion of returns seen towards the end of 2023, which will provide a better environment for quality investing.

Global Leaders Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Leaders Fund	29.76%	10.97%
Benchmark: MSCI World Index (total return net) (MYR)	29.14%	10.91%
Outperformance / (Underperformance)	0.62%	0.06%
Target Fund		
JPMorgan Investment Funds – Global Select Equity Fund A (Acc) - USD	26.06%	8.87%
Benchmark: MSCI World Index (total return net) (USD)	23.79%	9.32%
Outperformance / (Underperformance)	1.84%	(0.41%)

Data shown is for the JPMorgan Investment Funds - Global Select Equity Fund, net of fee for A (acc) – USD share class, as of 31 Dec 2023. Benchmark is MSCI World Index (Total Return Net). Returns greater than 1 year are annualised. Excess returns are net of fees, calculated geometrically. Fund inception 30 April 1981.

Helge Skibeli assumed portfolio management responsibility of the JPMorgan Investment Funds–Global Select Equity Fund from 1 Dec 2015. The 'Since Inception' underperformance covers a long period prior to him becoming the lead PM on the strategy.

Past performance is not a reliable indicator of current and future results. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested

Fund Performance Review

As of Dec 2023, the Fund registered a return of 29.76%, overperforming the benchmark return of 29.14% by 0.62%. Since inception, the Fund has achieved an annualised return of 10.97%, overperforming the benchmark return of 10.91% by 0.06%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – Global Select Equity Fund A (Acc) – USD ("GSE").

Target Fund Performance Review

As of Dec 2023, the GSE registered a return of 26.06%, outperforming the benchmark return of 23.79% by 1.84%.

The Target Fund outperformance was mainly due to positive stock selections in US & Japan, whereby overweight on media, Uber Technologies and Meta Platforms had contributed positively to the Target Fund's performance. However, poor stock selection in the UK detracted the most. At the sector level, stock selection in media and an underweight position in consumer staples contributed to the Target Fund positively whilst stock selection in banks and technology (semiconductor & hardware) detracted from returns. The Target Fund's positioning at the end of 2023, was geared toward asset light, high quality, service companies over goods producing companies.

Target Fund Outlook

Overall, economic growth looks set to moderate in 2024, after surprisingly proving positive in 2023. Cooling labour markets and tighter lending standards could limit growth in consumption, while the lagged effects of monetary tightening may challenge business spending. The risks to the global economy have not disappeared. Apart from macro-economic uncertainties, there are political uncertainties, because of the ongoing geopolitical tensions and the imminent national elections.

Nevertheless, even with this backdrop, earnings growth of 10% globally is expected in 2024, supported by several robust bottom-up drivers of growth, should provide fundamental impetus to the global equity market.

Target Fund Strategy

While the short-term economic outlook may look uncertain, the Target Fund continues to focus on individual companies with long term earnings, which provides the Target Fund a competitive advantage in identifying high quality business, with strong structural growth prospects. As a result, the bottom-up stock selection is ultimately responsible for the sector and region positioning. Meanwhile, there is no sector preference as the strategy seeks to generate alpha primarily through stock selection.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Global Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Opportunities Fund (USD)	23.54%	10.20%
Benchmark: MSCI World Index	23.79%	10.52%
Outperformance / (Underperformance)	(0.25%)	(0.32%)
Target Fund		
JPMorgan Investment Funds – Global Select Equity Fund A (Acc) - USD	26.06%	8.87%
Benchmark: MSCI World Index (total return net) (USD)	23.79%	9.32%
Outperformance / (Underperformance)	1.84%	(0.41%)

Data shown is for the JPMorgan Investment Funds - Global Select Equity Fund, net of fee for A (acc) – USD share class, as of 31 Dec 2023. Benchmark is MSCI World Index (Total Return Net). Returns greater than 1 year are annualised. Excess returns are net of fees, calculated geometrically. Fund inception 30 April 1981.

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Past performance is not a reliable indicator of current and future results. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

Fund Performance Review

As of Dec 2023, the Fund registered a return of 23.54%, underperforming the benchmark return of 23.79% by 0.25%. Since inception, the Fund has achieved an annualised return of 10.20%, underperforming the benchmark return of 10.52% by 0.32%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – Global Select Equity Fund A (Acc) – USD (“GSE”).

Target Fund Performance Review

As of Dec 2023, the GSE registered a return of 26.06%, outperforming the benchmark return of 23.79% by 1.84%.

The Target Fund outperformance was mainly due to positive stock selections in US & Japan, whereby overweight on media, Uber Technologies and Meta Platforms had contributed positively to the Target Fund’s performance. However, poor stock selection in the UK detracted the most. At the sector level, stock selection in media and an underweight position in consumer staples contributed to the Target Fund positively whilst stock selection in banks and technology (semiconductor & hardware) detracted from returns. The Target Fund’s positioning at the end of 2023, was geared toward asset light, high quality, service companies over goods producing companies.

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PRULink Global Strategic Fund (with Hedging)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Strategic Fund (with Hedging)	11.78%	2.27%
Benchmark: MSCI ACWI (Hedged to MYR)	16.20%	4.31%
Outperformance / (Underperformance)	(4.42%)	(2.04%)
Target Fund		
Eastspring Investments – Global Equity Navigator Fund (Class D)	17.84%	
Benchmark: -	-	
Outperformance / (Underperformance)	-	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 11.78%, underperforming the benchmark return of 16.20% by 4.42%. Since inception, the Fund has achieved an annualised return of 2.27%, underperforming the benchmark’s return of 4.31% by 2.04%.

The Fund invests in the underlying Target Fund - Eastspring Investments – Global Equity Navigator Fund (Class D) (“GEN”).

Target Fund Performance Review

As of Dec 2023, the GEN registered a return of 17.84%. 4Q 2023 was the strongest performance for the Fund, generating 10.42% during the period amid a backdrop of drastically falling US yields as the markets started to price in higher odds of a Fed dovish pivot and a soft-landing scenario. During the year, the Fund had implemented a “put spread collar” to protect against the Fund’s downside selectively in view of potential volatility arising from the “higher for longer” rates narrative which dominated in 2023. However, the protection strategy detracted the Fund’s performance as global equities ended 2023 on a high note.

Tactically, the Fund’s largest contributors were Nasdaq, Italy, Korea, Emerging Markets and US Consumer Staples sector. The largest tactical detractors included Spain and sectors such as US Financials, China Tech, US Energy, and US Utilities.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Global Strategic Fund (with Hedging) (Cont'd)

Target Fund Outlook

The short-term upside potential for risk assets, such as global stocks, continues to hold if constructive fundamental data indicators persist. 3Q 2023 earnings were quite strong and overall positive earnings optimism should continue to support equities. Furthermore, the Fed's recent dovish policy reaction shift should start to be supportive for global growth going forward.

However, it is also notable that investor sentiment remains over-bullish lately because the markets appear to have factored in higher expectations of a "soft landing" outcome, which could lead to potential disappointments in the near future. The US inflation is also a key risk as core inflation remains "sticky" despite recent cooling data.

Target Fund Strategy

In consideration of the recent run-up in global equities and risk assets in general, the Fund will continue to emphasize diversification through factor style, sector and or country, while also putting on hedges, such as the put collar spread. Such strategies serve to buffer the Fund against a potential short-term pullback and are attractive especially if implied volatility appears lower than the realized volatility in the markets.

PRULink US Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception* (Annualised)
PRULink US Equity Fund	35.48%	10.80%
Benchmark: MSCI USA Investable Market Index (IMI)	24.21%	2.35%
Outperformance / (Underperformance)	11.27%	8.45%
Target Fund		
JPMorgan Funds – US Growth Fund C (acc) (USD)	36.08%	11.28%
Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	42.30%	11.50%
Outperformance / (Underperformance)	(6.21%)	(0.22%)

Source: JPMAM; Morningstar, Russell Investments. Data as of 31 December 2023. Fund performance is shown based on the NAV of the share class C in USD with income (gross of shareholder tax) reinvested including actual ongoing charges excluding any entry and exit fees. Figures greater than 1 year are annualised. The benchmark figures are net of 30% withholding tax. The current portfolio manager took over the Fund in December 2010. *Share class inception date is 8 March 2006.

Past performance is not a reliable indicator of current and future results

Fund Performance Review

As of Dec 2023, the Fund recorded a return of 35.48%, outperforming the benchmark return of 24.21% by 11.27%. Since inception, the Fund has achieved an annualised return of 10.80%, outperforming the benchmark return of 2.35% by 8.45%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – US Growth Fund A Acc (USD) ("USG").

Target Fund Performance Review

As of Dec 2023, USG registered a return of 36.08%, underperforming the benchmark return of 42.30% by 6.21%.

The Target Fund's underperformance was mainly due to negative stocks selection, which was mitigated by the positive contributors from the stock selection in the consumer discretionary and technology sectors.

Target Fund Outlook

Easing inflation and improved prospects for growth have helped fuel optimism for a soft landing. However, be it the US election, higher policy rates or significant geopolitical tension, risks continue to remain that could push the economy into recession within the next 12-18 months. Nevertheless, earnings growth of 12% is envisaged in 2024. Through the volatility, the Fund will continue to focus on high conviction stocks and take advantage of market dislocations for compelling stock selection opportunities.

Target Fund Strategy

The Target Fund's investment strategy in higher growth companies is expected to outperform rather significantly during periods when fundamentals are being rewarded and both growth and momentum are in favour. Alternatively, the Target Fund would expect to underperform when fundamentals are not being rewarded and growth and momentum are out of favour. During such unfavourable market environments, the Target Fund seeks to mitigate the underperformance by scaling down on risk taking by reducing position sizes in order to limit downside volatility.

PRULink Sustainable Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Sustainable Equity Fund*	NA	6.49%
Benchmark: MSCI AC World Index	NA	7.95%
Outperformance / (Underperformance)	NA	(1.46%)
Target Fund		
Schroder ISF - Global Sustainable Growth Class A Acc (USD)	22.43%	
Benchmark: MSCI AC World Index (Net TR)	22.20%	
Outperformance / (Underperformance)	0.23%	

*Fund was inception on 10 July 2023

Fund Performance Review

Since inception in July 2023, the Fund has achieved an annualised return of 6.49%, underperforming the benchmark's return of 7.95% by 1.46%.

The Fund invests in the underlying Target Fund – Schroder ISF – Global Sustainable Growth Class A Acc (USD) ("GSG").

Target Fund Performance Review

As of Dec 2023, the GSG registered a return of 22.43%, outperforming the benchmark return of 22.20% by 0.23%.

The Target Fund's outperformance was due to positive stock selection, driven by industrials and consumer discretionary names. Japanese multinational industrial and technology company Hitachi outperformed as investor enthusiasm for Japanese stocks accelerated. On the other hand, stock selection within the technology sector was weak following the lack of exposure to many of the "Super-7" mega cap tech names, which demonstrated prolific gains in 2023.

FUND PERFORMANCES (CONT'D)

REGIONAL EQUITY (CONT'D)

PRULink Sustainable Equity Fund (Cont'd)

Target Fund Outlook

A soft-landing economic scenario remains the base case with a shallow recession in some regions and no recession in others. Wage growth is expected to drive positive real income growth as inflation subsides, which should be supportive of growth in 2024. While a recovery in earnings is expected in 2024 and 2025, particularly in the US and emerging markets, the markets are likely to price in a potential recovery well before a trough in earnings.

Target Fund Strategy

Therefore, the Target Fund will remain defensively positioned in the wake of softening data regarding corporate earnings and consensus forecasts. The Target Fund will also have diversified investments, dampening directional bets on economic and market direction by focusing on near-term revenue, earnings resilience and cash flow generation. Its strategy anchored around companies demonstrating positive sustainability characteristics should deliver outperformance against a broad basket of global equities through the economic and investment cycles.

REGIONAL BOND

PRULink Asia Local Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Local Bond Fund	14.43%	5.50%
Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index	11.07%	5.15%
Outperformance / (Underperformance)	3.36%	0.35%
Target Fund		
Eastspring Investments – Asian Local Bond Fund (Class D)	12.04%	
Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index (USD unhedged)	6.45%	
Outperformance / (Underperformance)	5.59%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 14.43%, outperforming the benchmark return of 11.07% by 3.36%. Since inception, the Fund has achieved an annualised return of 5.50%, outperforming the benchmark's return of 5.15% by 0.35%.

The Fund invests in the underlying Target Fund – Eastspring Investments Asian Local Bond Fund ("ABF").

Target Fund Performance Review

As of Dec 2023, the ABF registered a return of 12.04%, outperforming the benchmark return of 6.45 % by 5.59%.

Over the year, the Fund's overweight exposure to USD corporates contributed meaningfully to its outperformance with Asian USD debt returning to positive territory in 2023 after suffering losses in the past two years. The Fund's overweight in the Singapore dollar also supported relative performance as the currency outperformed other Asian currencies against the US dollar. On the other hand, an underweight in Thai Baht hampered performance. The Fund's slight overweight duration in the Philippines also added value against the broad Asian local currency bond space as the Philippine bond yields declined. Underweight duration in Korea and Hong Kong had been narrowed.

Target Fund Outlook

2023 ended with a strong risk rally across local markets, in tandem with lower US Treasury yields, as the markets digested the possibility of a Fed policy pivot as soon as in the first quarter of 2024. Asian currencies gained, keeping pace with a broad-based decline in the USD, while Asian bond yields declined significantly, premised on the expectation that Asian central banks will be able to ease monetary policy by taking cues from a dovish US Fed. In China, policymakers have expressed a strong commitment on both monetary and fiscal policy fronts to arrest declining growth momentum, providing a strong degree of comfort to investors. In combination, risk sentiment looks to be reasonably supported in the near term.

Target Fund Strategy

With the shifting dynamics described above, there is a stronger case for optimism amid a transition into the tail end of monetary tightening cycle. Benign macroeconomic conditions, to be further augmented by supportive policies in this part of the world, will likely lend further tailwinds to bond and currency gains. As such, we are biased to overweight duration and local currencies on any correction to the Nov-Dec rally. In the rates front, the ultra-long end of the curves looks appealing in markets such as Indonesia and Thailand where term premium still exists. Higher beta currencies such as Korean Won and Thai Baht will likely do well should markets evolve into a weaker USD regime.

FUND PERFORMANCES (CONT'D)

REGIONAL BOND (CONT'D)

PRULink Asian High Yield Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asian High Yield Bond Fund	-1.28%	-3.81%
Benchmark: J.P. Morgan Asia Credit Index Non-Investment Grade (RM Hedged)	1.81%	1.30%
Outperformance / (Underperformance)	(3.09%)	(5.11%)
Target Fund		
Eastspring Investments Asian High Yield Bond MY Fund (MYR)	-1.49%	
Benchmark: J.P. Morgan Asia Credit Index Non-Investment Grade	1.80%	
Outperformance / (Underperformance)	(3.29%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of -1.28%, underperforming the benchmark return of 1.81% by 3.09%. Since inception, the Fund has achieved an annualised return of -3.81%, underperforming the benchmark's return of 1.30% by 5.11%.

The Fund invests in the underlying Target Fund – Eastspring Investments Asian High Yield Bond MY Fund ("AHYB"), which invests in the underlying Target Fund, Eastspring Investment – Asian High Yield Bond Fund (Class ADM).

Target Fund Performance Review

As of Dec 2023, the AHYB registered a return of -1.49%, underperforming the benchmark return of 1.80% by 3.29%.

The Fund underperformed the benchmark in 2023 but remained a top quartile performer among Asian high yield peers. Credit selection in China real estate corporates was the primary detractor of relative performance. However, an overweight in Sri Lanka sovereigns enhanced relative return whilst an overweight in Indian utility corporates mitigated part of the underperformance over the period.

Target Fund Outlook

Asian bonds ended 2023 with a rally in the final quarter. The prospect of easier Fed policy is creating talk of a soft landing rather than a hard recession in 2024. The global economy stayed resilient in the face of aggressive rate hikes and increased tension in the Middle East.

Looking ahead, global output is projected to weaken as the lagged cumulative effects of high interest rates kick in. Economic growth will decelerate to varying degrees across different economies. In Asia, the outlook remains upbeat on strong domestic demand. Developing Asian countries should continue to see growth on the back of stable consumption and investment trends.

Target Fund Strategy

The Fund is expected to maintain an up-in-quality bias in the high yield market given the elevated interest rate environment. The focus remains on higher quality bonds that offer reasonable spread on a risk adjusted basis. These may include discounted credits in well-researched situations, issuers with good earnings visibility, positive rating trajectories, improvement in asset coverage or de-leveraging potential.



FUND PERFORMANCES (CONT'D)

REGIONAL MANAGED

PRULink Asia Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Managed Fund	4.33%	4.08%
Benchmark: 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index	11.09%	7.34%
Outperformance / (Underperformance)	(6.76%)	(3.26%)
Target Fund		
Eastspring Investments – Asian Bond Fund (Class D)	8.20%	
Benchmark: JP Morgan Asia Credit Index	7.02%	
Outperformance / (Underperformance)	1.18%	
Target Fund (In MYR)		
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	-0.50%	
Benchmark: 8% growth of NAV p.a	8.00%	
Outperformance / (Underperformance)	(8.50%)	
Target Fund (In USD)		
JPMorgan Funds - Asia Growth Fund A (acc) - USD	-0.30%	
Benchmark: MSCI All Country Asia ex Japan Index (Total Return Net)	5.98%	
Outperformance / (Underperformance)	(6.28%)	

Fund Performance Review

For 2023, the Fund registered a return of 4.33%, underperforming the benchmark return of 11.09% by 6.76%. Since inception, the Fund has achieved an annualised return of 4.08%, underperforming the benchmark's return of 7.34% by 3.26%.

The underperformance of the Fund was mainly due to poor security selection of underlying equity funds, whilst underlying bond fund delivered strong returns on the back of favourable fixed income market environment.

The Fund invests in the underlying Target Funds - Eastspring Investments Asia Pacific ex-Japan Target Return Fund ("APTR"), JPMorgan Funds – Asia Growth Fund A (acc) – USD ("AGF") for equity exposure and Eastspring Investments – Asian Bond Fund (Class D) for fixed income exposure.

Target Fund Performance Review

APTR

As of Dec 2023, the APTR registered a return of -0.50%, behind the target rate of return of 8.00% p.a. by 8.50%.

The underperformance of the Target Fund was due to the drag from holdings in Hong Kong, China and Thailand markets, which were affected by negative sentiment owing to uncertainties in geopolitics, weak economic recovery, property market correction and weaker than expected tourist arrivals for Thailand.

ABF

As of Dec 2023, the ABF registered a return of 8.20%, outperforming the benchmark return of 7.02% by 1.18%.

In 2023, the Fund outperformed the benchmark, driven by positive carry and security selection effects. An overweight in Singapore and Indonesian real estate credits was positive driver of relative performance. The Fund's overweight in Indian utility credits as well as good credit selection in the UK financial names added value. On the other hand, an overweight in sovereign and quasi-sovereign bonds detracted from relative performance.

AGF

As of Dec 2023, the AGF registered a return of -0.30%, underperforming the benchmark return of 5.98% by 6.28%.

The fund underperformed in 2023 as a combination of stickier inflation /higher US interest rates and domestic challenges in China which impacted the quality growth style more broadly. There was very wide dispersion of market returns over the year, with Korea, India and Taiwan all posting robust positive returns, while China and Thailand lagged.

Stock selection in China and India was the key challenge over the year, while it was positive for South Korea. Country allocation was broadly flat, with the beneficial impact of being underweight Mainland China and Thailand offset by a drag from being overweight Hong Kong. At the sector level, key contributors included the overweight to and selection within IT, and being underweight the utility sector which lagged the broader region.

Target Fund Outlook

APTR

Going into 2024, markets will remain volatile with potential swings in US data on inflation and labour. This could spark a debate around different landing scenarios in the US where the market is currently pricing in a "soft-landing" scenario. Global growth is likely to see a slower pace with moderating inflation which will be conducive for the Fed to cut rates. Over in China, constructive government's measures will continue to be supportive but may not be enough for a meaningful recovery in overall growth or the property sector. Meanwhile, 2024 is a record year for elections around the world. Taiwan's recently concluded election in January 2024 was within market expectations and next key markets to hold election are the US, India, Indonesia, Singapore and Korea.

ABF

Asian bonds ended 2023 with a rally in the final quarter. The prospect of easier Fed policy is creating talk of a soft landing rather than a hard recession in 2024. The global economy stayed resilient in the face of aggressive rate hikes and increased tension in the Middle East. Looking ahead, global output is projected to weaken as the lagged cumulative effects of high interest rates kick in. Economic growth will decelerate to varying degrees across different economies. In Asia, the outlook remains upbeat on strong domestic demand. Developing Asian countries should continue to see growth on the back of stable consumption and investment trends.

AGF

Headline inflation has fallen across the world as supply chain constraints, high shipping and energy costs, as well as commodity scarcity seem mostly resolved, though base effects will slow further progress. While China's policy pendulum has swung more pro-growth and business, the sugar rush of a large fiscal stimulus is not expected as the authorities are more focused on sustainable growth and removing tail risks from the real-estate sector. Nevertheless, the Fund is optimistic on Pacific equities as falling global inflation provides central banks room to cut aggressively, US dollar is down substantially, and China's economy is growing.

FUND PERFORMANCES (CONT'D)

REGIONAL MANAGED (CONT'D)

PRULink Asia Managed Fund (Cont'd)

Target Fund Strategy

APTR

The longer-term investment themes continue to focus on artificial intelligence, digitalisation transformation, domestic consumption, trade diversion from China, clean energy and dividend yielders. The Fund is anchored by high dividend-yielding stocks to provide steady recurring income and quality growth securities with positive momentum that have the potential to generate returns above the target rate.

The Fund is gradually increasing the fund exposure to dividend-yielding and value stocks within the Asean region. It is selectively in favour of Indian equity market given the structural growth prospects. Cash will be deployed to buy into quality names during market weakness.

ABF

The US Treasury market may witness near term support as more investors gain confidence that the Fed has concluded its rate hike cycle. The Asian investment grade market has seen an improvement in risk appetite and a pick-up in new issuances. There is a good chance that the new issue pipeline will remain healthy as long as we have a period of rate stability and supportive data from the US that inflation is easing. Against this backdrop, the Fund continues to be selective on credits, focusing on bottom-up security selection process and preferring issuers with good earnings visibility, positive rating trajectories, improvement in asset coverage or de-leveraging potential.

AGF

County and sector positioning remains driven by bottom-up stock selection. From a country perspective, we have narrowed the underweight in China while maintaining an overweight in Hong Kong. Our HK/ China combined overweight has been increased after we added to select reopening beneficiaries in industrials, consumption and internet. This is funded by trimming overweights in Indonesian banks and telecom names post outperformance earlier this year.

At the sector level, we have maintained the largest overweight in financials, a position which offers a combination of secular growth opportunities in countries such as India and Indonesia, and cyclical in a market such as Singapore. Meanwhile, we have reduced the overweight in information technology, mainly by trimming several semi leaders in Taiwan and South Korea and exiting from a basket of Taiwan specialty semis. Conversely, we maintain underweights in sectors which may bounce at times, but which offer fewer longer term growth opportunities: materials, energy and utilities.

PRULink Asian Multi-Asset Fund

PRULink Asian Multi-Asset Fund (AUD-Hedged)

PRULink Asian Multi-Asset Fund (GBP-Hedged)

PRULink Asian Multi-Asset Fund (SGD)

PRULink Asian Multi-Asset Fund (USD-Hedged)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asian Multi-Asset Fund	7.77%	2.02%
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	12.02%	5.16%
Outperformance / (Underperformance)	(4.25%)	(3.14%)
Target Fund		
Schroder Asian Income (SGD Class)	2.50%	
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	
Outperformance / (Underperformance)	(3.10%)	
PRULink Asian Multi-Asset Fund (AUD-Hedged)	1.31%	-2.66%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	1.09%
Outperformance / (Underperformance)	(4.28%)	(3.75%)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
Target Fund		
Schroder Asian Income (Class GBP-Hedged A Dis)	1.69%	
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	
Outperformance / (Underperformance)	(3.90%)	
PRULink Asian Multi-Asset Fund (GBP-Hedged)	2.60%	-2.26%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	1.09%
Outperformance / (Underperformance)	(2.99%)	(3.35%)
Target Fund		
Schroder Asian Income (Class GBP-Hedged A Dis)	3.06%	
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	
Outperformance / (Underperformance)	(2.53%)	

FUND PERFORMANCES (CONT'D)

REGIONAL MANAGED (CONT'D)

PRULink Asian Multi-Asset Fund

PRULink Asian Multi-Asset Fund (AUD-Hedged)

PRULink Asian Multi-Asset Fund (GBP-Hedged)

PRULink Asian Multi-Asset Fund (SGD)

PRULink Asian Multi-Asset Fund (USD-Hedged)

(Cont'd)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asian Multi-Asset Fund (SGD-Hedged)	1.93%	-1.92%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	1.09%
Outperformance / (Underperformance)	(3.66%)	(3.01%)
Target Fund		
Schroder Asian Income (Class SGD X Dis)	2.39%	
Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	
Outperformance / (Underperformance)	(3.20%)	
PRULink Asian Multi-Asset Fund (USD-Hedged)	3.16%	-1.88%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	1.09%
Outperformance / (Underperformance)	(2.43%)	(2.97%)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
Target Fund		
Schroder Asian Income (Class USD Hedged A Dis)	3.76%	
Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	
Outperformance / (Underperformance)	(1.83%)	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 7.77%, underperforming the benchmark return of 12.02% by 4.25%. Since inception, the Fund has achieved an annualised return of 2.02%, underperforming the benchmark return of 5.16% by 3.14%.

Meanwhile for the AUD hedged, GBP-Hedged, SGD-Hedged and USD-Hedged class, the Fund registered a return of 1.31%, 2.60%, 1.93% and 3.16% respectively, underperforming the benchmark return of 5.59% by between 2.43% to 4.28%. Since inception, the Funds achieved annualised returns ranging between -1.88% to -2.66%, underperforming the benchmark of 1.09% by between 2.97% to 3.75%.

The Fund invests in the underlying Target Fund - Schroder Asian Income Fund (SGD class, AUD-Hedged, GBP-Hedged, SGD-Hedged and USD-Hedged) ("SAI").

Target Fund Performance Review

As of Dec 2023, the SAI registered a return of 2.50%, 1.69%, 3.06%, 2.39% and 3.76% for the SGD class, AUD-Hedged, GBP-Hedged, SGD-Hedged and USD-Hedged respectively, underperforming the benchmark return of 5.59% by between 1.83% and 3.90%.

The Target Fund's underperformance was mainly due to equity exposures in Hong Kong and China as well as exposures in Chinese property bonds, which weakened due to ongoing uncertainty in the China economy.

On the other hand, the equity portfolio contributed positively although being weighed by concerns that interest rates might stay elevated for prolonged periods due to sticky inflation prints. However, the investor sentiment improved towards the end of 2023 on hopes that a peak in

interest rates was coming into view. Sector wise, information technology holdings were the largest contributors, especially Korean memory chips producers and Taiwanese semiconductor manufacturers. Indian utilities also contributed positively in tandem with the government's push for medium to long term structural changes which attracted inflows of foreign direct investment as well as increased competitiveness and productivity.

Meanwhile, the fixed income portfolio also contributed positively in 2023, led by exposure in financial names. Hong Kong banks and insurance companies were the key contributors. Additionally, the Target Fund also added to sovereign and quasi-sovereign bonds particularly in Indonesia, the Philippines, and Korea before taking profit towards the end of 2023 after the strong rally in bond yields. On the other hand, the Target Fund has reduced positions in Chinese properties and would retain very limited exposure only to strong and high-quality players. In terms of duration management, the Target Fund trimmed the portfolio duration in the 3Q 2023 given the upward pressure on yields in the backdrop of higher rates for longer.

Target Fund Outlook

The expectations of a peak in US interest rates and a soft-landing narrative corroborated by comments from the Fed had led to Asian equities and bonds climbed strongly towards end of 2023 to levels that may have already priced in much of the soft-landing view. While growth may slow in 2024, Asian economies are expected to contribute to most of the global growth.

Target Fund Strategy

From an asset allocation perspective, the Target Fund has been actively adjusting the underlying positions within the equity and fixed income portfolios given the fast-changing market environment. In terms of Asian equities, the Target Fund maintained a steady allocation to the equity portfolio to support a stable and sustainable pay-out. Within the equity portfolio, there has been a rotation from stocks that are fully priced in the cyclical recovery to stocks that are under-valued. Key changes included addition to Taiwan and Korean IT names as the Target Fund has turned more optimistic about the demand for high quality semiconductors and memory chips. Besides, the Target Fund has initiated a diversifying position to capture an opportunity in the US, where the laggards in the US markets could catch-up with the "magnificent 7" stocks.

Meanwhile, although markets are pricing in for multiple Fed rate cuts in 2024, interest rates will likely remain relatively high when compared to the pre-pandemic era. Against this backdrop, for the fixed income portfolio, the Target Fund is retaining preference towards high-grade bonds over high-yield bonds which offer solid fundamentals to better withstand a volatile environment

FUND PERFORMANCES (CONT'D)

REGIONAL MANAGED (CONT'D)

PRULink Flexi Vantage Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Flexi Vantage Fund	11.80%	2.11%
50% MSCI All Country World Index + 50% Barclays Global Aggregate Index	12.84%	4.24%
Outperformance / (Underperformance)	(1.04%)	(2.13%)
Target Fund		
Eastspring Investments – Global Market Navigator Fund (Class D)	14.27%	
Benchmark: Nil	-	
Outperformance / (Underperformance)	-	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 11.80%, underperforming the benchmark return of 12.84% by 1.04%. Since inception, the Fund has achieved an annualised return of 2.11%, underperforming the benchmark's return of 4.24% by 2.13%.

The Fund invests in the underlying Target Fund – Eastspring Investments – Global Market Navigator Fund (Class D) (“GMNF”)

Target Fund Performance Review

As of Dec 2023, the GMNF achieved a positive absolute return of 14.27%, which was primarily due to its equity holdings. The equity markets in both the US and Europe performed very well in 2023, and thus played a major role in generating positive returns.

Although contribution of the Fund's allocation to US bonds, primarily from tactical tilt to US High Yield, was less significant than that of equities, it still had a positive impact. This was due in part to falling yields, which were especially pronounced towards the end of 2023. Tactical asset allocation trades detracted overall performance, but tilts in Global equities, Nasdaq, Italy, and Korea all contributed positively.

Target Fund Outlook

The short-term upside potential for risk assets, such as global stocks, continues to hold if constructive fundamental data indicators persist. 3Q 2023 earnings were quite strong and overall positive earnings optimism should continue to support equities. The Fed's recent dovish policy reaction shift should start to be supportive for global growth and fixed income assets going forward.

However, it is noted that investor sentiment remains over-bullish lately as the markets appear to have factored in higher expectations of a "soft landing" outcome, which could lead to plausible disappointments in the near future. This presents a great opportunity for tactical asset allocation.

Target Fund Strategy

The recent market trading sentiment has been characterized as over-bullish, most likely reflecting the markets' increased expectations of aggressive rate cuts and hence the greater odds of a soft landing. At the same time, there is plausible disappointment should the Fed not cut rates promptly or not in line with market expectations. As such, focus on managing the downside profile of the Fund is required in view of any potential short-term pullbacks in the markets. This includes employing various options protection strategies (e.g., equity put spreads, equity reverse collars, equity call spreads).

PRULink Global Managed Fund (AUD-Hedged)

PRULink Global Managed Fund (SGD-Hedged)

PRULink Global Managed Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Managed Fund (AUD-Hedged)	5.72%	0.78%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index (Hedged to EUR)	13.34%	3.81%
Outperformance / (Underperformance)	(7.62%)	(3.03%)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
Target Fund		
JPMorgan Investment Funds - Global Income Fund A (acc) - AUD hedged ¹	6.34%	
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to AUD / 35% MSCI World Index (Total Return Net) Hedged to AUD / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to AUD ⁴	13.81%	
Outperformance / (Underperformance) ⁴	(7.47%)	
PRULink Global Managed Fund (SGD-Hedged)	5.79%	1.24%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index (Hedged to EUR)	13.34%	3.81%
Outperformance / (Underperformance)	(7.55%)	(2.57%)
Target Fund		
JPMorgan Investment Funds - Global Income Fund A (acc) - SGD hedged ²	6.57%	
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to SGD / 35% MSCI World Index (Total Return Net) Hedged to SGD / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to SGD ⁴	14.17%	
Outperformance / (Underperformance) ⁴	(7.61%)	

FUND PERFORMANCES (CONT'D)

REGIONAL MANAGED (CONT'D)

PRULink Global Managed Fund (AUD-Hedged)

PRULink Global Managed Fund (SGD-Hedged)

PRULink Global Managed Fund (USD)

(Cont'd)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Managed Fund (USD)	6.85%	2.88%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index (Hedged to EUR)	13.34%	4.35%
Outperformance / (Underperformance)	(6.49%)	(1.47%)
Target Fund		
JPMorgan Investment Funds - Global Income Fund A (acc) – USD hedged ³	8.41%	
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to USD / 35% MSCI World Index (Total Return Net) Hedged to USD / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to SGD ⁴	16.14%	
Outperformance / (Underperformance) ⁴	(7.74%)	

Past performance is not a reliable indicator of current and future results. Data shown net of fees as of 31 December 2023. Returns greater than 1 year are annualised. Excess returns are calculated geometrically.

¹ Incepted 3 April 2014

² Incepted 12 June 2015

³ Incepted 30 May 2012

⁴ Whilst the Fund has a customised benchmark, it does not have a performance target against this, i.e., it does not have an absolute return mandate and there is no outperformance objective versus the benchmark. The benchmark is designed to reflect the level of risk inherent within the Fund rather than representing a strategic asset allocation.

Fund Performance Review

As of Dec 2023, the Fund (for AUD hedged, SGD hedged and USD hedged) registered returns of 5.72%, 5.79%, and 6.85% respectively, underperformed their benchmark returns by between 6.49% to 7.62%. Since inception, the Fund has achieved an annualised return of 0.78%, 1.24% and 2.88% for AUD hedged, SGD hedged and USD hedged respectively, underperforming their benchmark returns by between 1.47% to 3.03%.

The Fund invests in the underlying Target Fund – JPMorgan Investment Funds - Global Income Fund A (acc) (for AUD hedged, SGD hedged and USD hedged) (“GI”).

Target Fund Performance Review

As of Dec 2023, the GI (for AUD hedged, SGD hedged and USD hedged) registered returns of 6.34%, 6.57%, and 8.41% respectively, underperforming their benchmark returns by between 7.47% to 7.74%.

The Target Fund’s equity allocation contributed positively to the performance. However, focus on dividend paying equities was a headwind as the MSCI World High Dividend Index lagged against the MSCI World Index by 15% (local currency). Elsewhere, covered calls strategies were also additive to fund performance, taking advantage of market volatility to generate attractive yield. In contrast, short equity index futures which were used to hedge some of equity exposure, detracted from returns.

Within fixed income, allocation to high yield credit was the largest contributor to the performance. Other physical allocations including investment grade corporate credit, emerging markets debt and securitized assets were also additive to the returns. However, duration exposure via US Treasury futures detracted from returns as yields pushed higher during the year.

While the Target Fund has underperformed the benchmark, the benchmark used is a customised benchmark and the Target Fund does not have a performance target against this, therefore there is no outperformance objective versus the benchmark. The benchmark is designed to reflect the level of risk inherent within the Target Fund rather than representing a strategic asset allocation.

Target Fund Outlook

Equity markets received a positive surprise from the Fed, with the US economic background continuing to be resilient and Fed Chairman Jerome Powell’s speech at the December FOMC hinting at rate cuts in 2024. In addition, valuations look reasonable on long-term forecasts and are in line with historic averages, suggesting good long-term returns. The Target Fund is in favour of developed market high dividend

equities, particularly the US, which has higher quality characteristics and has historically delivered strong positive returns after the end of rate hikes. The highest conviction view is a focus on higher quality stocks – those with robust balance sheets, proven management teams and a stronger ability to defend margins.

Meanwhile, for the bond market 2023 proved to be a year of unexpected twists and turns as investors were challenged by aggressive policy tightening, elevated bond market volatility, a banking crisis, and heightened geopolitical tensions in the Middle East. However, the prospect of rate cuts in 2024 has fuelled a rally in the bond market. The interest rates market is pricing in a steady stream of rate cuts by the Fed in 2024. Worth noting that the credit spreads for the US high yield corporate bond market are close to the lowest level in 10 years, which indicate that investors are expecting very low default rates associated with strong economic growth and accommodative financial conditions.

Within credit, while any meaningful spread tightening is limited from here, US High Yield offers compelling forward returns given that all-in yields look attractive and corporate fundamentals remain supportive. The Target Fund maintains a constructive view on duration and the duration is expected to play a more meaningful role as growth slows and inflation continues its gradual downtrend.

Target Fund Strategy

Using a flexible multi-asset approach that seeks only the best income opportunities from around the globe, the Target Fund’s strategy aims to provide investors with a consistent and attractive income stream.

With yield being the primary objective, the Target Fund incorporates a structural bias to have a greater allocation to fixed income and credit, versus equities. The mix of asset classes and how the Target Fund moves across the capital structure may change over time, but this bias will likely remain consistent. Furthermore, the Target Fund intends to remain active in trading covered calls to source income and broaden the Target Fund’s portfolio mix.

The Target Fund’s strategy is also designed to be flexible with respect to geography, sector, asset class, market capitalization and capital structure of the securities selected. This flexibility allows the Target Fund to take advantage of the best opportunities to recognize yield. The Target Fund’s broad diversification seeks to lower overall volatility and deliver high, consistent performance over time, while maintaining its yield focus.

FUND PERFORMANCES (CONT'D)

REGIONAL MANAGED (CONT'D)

PRULink Global Market Navigator Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Market Navigator Fund	16.77%	5.95%
Benchmark: Maybank 12-month Fixed Deposit Rate	3.01%	2.91%
Outperformance / (Underperformance)	13.76%	3.04%
Target Fund (USD)		
Eastspring Investments Asian High Yield Bond MY Fund (MYR)	14.27%	
Benchmark: Nil	-	
Outperformance / (Underperformance)	-	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 16.77%, outperforming the benchmark return of 3.01% by 13.76%. Since inception, the Fund has achieved an annualised return of 5.95%, outperforming the benchmark's return of 2.91% by 3.04%.

The Fund invests in the underlying Target Fund – Eastspring Investments – Global Market Navigator Fund (Class D) (“GMNF”).

Target Fund Performance Review

As of Dec 2023, the GMNF achieved a positive absolute return of 14.27%, which was primarily due to its equity holdings. The equity markets in both the US and Europe performed very well in 2023 and thus played a major role in generating positive returns.

Although contribution of the Fund's allocation to US bonds, primarily from tactical tilt to US High Yield, was less significant than that of equities, it still had a positive impact. This was due in part to falling yields, which were especially pronounced towards the end of 2023. Tactical asset allocation trades detracted overall performance, but tilts in Global equities, Nasdaq, Italy, and Korea all contributed positively.

Target Fund Outlook

The short-term upside potential for risk assets, such as global stocks, continues to hold if constructive fundamental data indicators persist. 3Q2023 earnings were quite strong and overall positive earnings optimism should continue to support equities. Furthermore, the Fed's recent dovish policy reaction shift should start to be supportive for global growth and fixed income assets going forward.

However, it is also notable that investor sentiment remains over-bullish lately because the markets appear to have factored in higher expectations of a “soft landing” outcome, which could lead to potential disappointments in the near future. This presents a great opportunity for tactical asset allocation to generate return.

Target Fund Strategy

The recent market trading sentiment has been characterized as over-bullish, most likely reflecting the markets' increased expectations of aggressive rate cuts and hence the greater odds of a soft landing. At the same time, there is plausible disappointment should the Fed not cut rates promptly or not in line with market expectations. As such, focus on managing the downside profile of the Fund is required in view of any potential short-term pullbacks in the markets. This includes employing various options protection strategies (e.g., equity put spreads, equity reverse collars, equity call spreads).



FUND PERFORMANCES (CONT'D)

LOCAL AND GLOBAL EQUITY

PRULink Equity Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Plus Fund	4.45%	1.19%
Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI (Hedged to MYR)	3.70%	-0.39%
Outperformance / (Underperformance)	0.75%	1.58%
Target Fund		
PRULink Strategic Fund	1.98%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index	0.64%	
Outperformance / (Underperformance)	1.34%	
Target Fund		
PRULink Global Strategic Fund (with Hedging)	11.78%	
Benchmark: MSCI ACWI (MYR Hedged)	16.20%	
Outperformance / (Underperformance)	(4.42%)	

Fund Performance Review

For 2022, the Fund registered a return of 4.45%, outperforming the benchmark return of 3.70% by 0.75%. Since inception, the Fund has achieved an annualised return of 1.19%, outperforming the benchmark's return of -0.39% by 1.58%.

The Fund invests in the underlying Target Funds – PRULink Strategic Fund (“PSF”) and PRULink Global Strategic Fund (with Hedging) (“PGSF”). PGSF in turn invests in the underlying Target Fund - Eastspring Investments – Global Equity Navigator Fund (Class D) (“GEN”).

Target Fund Performance Review

PSF

As of Dec 2023, the PSF registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%.

The outperformance of the Fund was mainly due to good stock selections. Key contributors were overweight in selective large property and construction companies as well as underweight in Petronas Chemicals.

PGSF

As of 2023, the PGSF registered a return of 11.78%, underperforming the benchmark return of 16.20% by 4.42%.

As of Dec 2023, the GEN registered a return of 17.84%. 4Q2023 was the strongest performance for the Fund, generating 10.42% during the period amid a backdrop of drastically falling US yields as the markets started to price in higher odds of a Fed dovish pivot and a soft-landing scenario. During the year, the Fund had implemented a “put spread collar” to protect against some of the Fund's downside selectively in view of the potential volatility arising from the “higher for longer” rates narrative which dominated 2023. However, the protection strategy detracted the Fund's performance as global equities ended 2023 on a high note.

Tactically, the Fund's largest contributors were Nasdaq, Italy, Korea, Emerging Markets and US Consumer Staples sector. The largest tactical detractors included Span and sectors such as US Financials, China Tech, US Energy, and US Utilities.

Target Fund Outlook

PSF

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments, and a recovery in the technology cycle. We expect more policy reforms, infrastructure/renewable energy/data center projects and announcement of mega themes on the energy transition and industrialization plans to drive the domestic market sentiment. However, the Malaysian equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

PGSF

The short-term upside potential for risk assets, such as global stocks, continues to hold if constructive fundamental data indicators persist. 3Q2023 earnings were quite strong and overall positive earnings optimism should continue to support equities. Furthermore, the Fed's recent dovish policy reaction shift should be supportive for global growth going forward. However, it is also noted that investor sentiment remains over-bullish lately as the markets appear to have factored in higher expectations of a “soft landing” outcome, which could lead to plausible disappointments in the near future. The US inflation is also a key risk as core inflation remains “sticky” despite recent cooling data.

Target Fund Strategy

PSF

The Fund is in favour of leaders and emerging leaders in the technology and consumer sectors. The Fund plans to add selective banks, industrial, technology and utilities names for long-term structural positioning. Investing into high dividend yield stocks and some thematic plays would enhance return but the Fund remains focused on stocks with strong fundamentals that trade at attractive valuations.

PGSF

In consideration of the recent run-up in global equities (and risk assets in general), especially in the last two months of 2023, the underlying Target Fund will continue to emphasize diversification (e.g., factor, sector, country) while also putting on hedges, such as the put collar spread for example. Such strategies serve to buffer the Fund against a potential short-term pullback and are attractive especially if implied volatility (as implied by pricing of options) appears lower than the realized volatility in the markets.

FUND PERFORMANCES (CONT'D)

LOCAL AND GLOBAL MANAGED

PRULink Managed Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Plus Fund	5.55%	1.07%
Benchmark: 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI (Hedged to MYR) + 40% Maybank 12 Month Fixed Deposit Rate	4.69%	1.29%
Outperformance / (Underperformance)	0.86%	(0.22%)
Target Fund		
PRULink Strategic Fund (1M)	1.98%	
Benchmark: FTSE-Bursa Malaysia Top 100 Index	0.64%	
Outperformance / (Underperformance)	1.34%	
Target Fund		
PRULink Global Strategic Fund (with Hedging)	11.78%	
Benchmark: MSCI ACWI (MYR Hedged)	16.20%	
Outperformance / (Underperformance)	(4.42%)	
Target Fund		
PRULink Golden Bond Fund	6.16%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Outperformance / (Underperformance)	3.15%	

Fund Performance Review

As of Dec 2023, the Fund registered a return of 5.55%, outperforming the benchmark return of 4.69% by 0.86%. Since inception, the Fund has achieved an annualised return of 1.07%, underperforming the benchmark's return of 1.29% by 0.22%.

The Fund's positive performance was mainly due to foreign risk assets (e.g., global equities) benefiting greatly during the late 2023 rally from dovish Fed and risk-on sentiment. Stock selection in Malaysia equities also contributed while Malaysia bonds benefited from lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023.

The Fund invests in the underlying Target Funds – PRULink Strategic Fund (“PSF”) and PRULink Global Strategic Fund (with Hedging) (“PGSF”) for equity exposure, and PRULink Golden Bond Fund (“PGBF”) for fixed income exposure. PGSF in turn invests in the underlying Target Fund - Eastspring Investments – Global Equity Navigator Fund (Class D) (“GEN”). PGBF also has some exposure to Asian High Yield bonds via the underlying Target Fund – Eastspring Investments – Asian High Yield Bond Fund (class D) (“AHYB”).

Target Fund Performance Review

PSF

As of Dec 2023, the PSF registered a return of 1.98%, outperforming the benchmark return of 0.64% by 1.34%.

The outperformance of the Fund was mainly due to good stock selections. Key contributors were overweight in selective large property and construction companies as well as underweight in Petronas Chemicals.

PGSF

As of 2023, the PGSF registered a return of 11.78%, underperforming the benchmark return of 16.20% by 4.42%.

As of Dec 2023, the GEN registered a return of 17.84%. 4Q 2023 was the strongest performance for the Fund, generating 10.42% during this period amid a backdrop of drastically falling US yields as the markets started to price in higher odds of a Fed dovish pivot and a soft-landing scenario. During the year, the Fund had implemented a “put spread collar” to protect against the Fund's downside selectively in view of the potential volatility arising from the “higher for longer” rates narrative which dominated 2023. However, the protection strategy detracted the Fund's performance as global equities ended 2023 on a high note.

Tactically, the Fund's largest contributors were Nasdaq, Italy, Korea, Emerging Markets and the US Consumer Staples sector. The largest tactical detractors included the Spain and sectors such as US Financials, China Tech, US Energy and the US Utilities.

PGBF

As of Dec 2023, the PGBF registered a return of 6.16%, outperforming the benchmark return of 3.01% by 3.15%.

The Fund's outperformance was mainly attributed to lower domestic bond yields on the back of weaker than expected domestic economic growth, slowing domestic inflation and strong foreign inflows into the MYR bond market in 2023. The AHY was also a key contributor to the Fund's performance.

AHYB

As of Dec 2023, the AHYB registered a return of 4.23%, underperforming the benchmark return of 4.76% by 0.53%.

The Fund underperformed the benchmark marginally in 2023 but remained a top quartile performer among Asian high yield peers. Credit selection in China real estate corporates was the primary detractor of relative performance. However, an overweight in Sri Lanka sovereigns enhanced relative return, whilst an overweight in the Indian utility corporates, which mitigated part of the underperformance over the period.

FUND PERFORMANCES (CONT'D)

LOCAL AND GLOBAL EQUITY (CONT'D)

PRULink Managed Plus Fund (Cont'd)

Target Fund Outlook

PSE

We expect decent GDP growth in 2024, driven by consumption growth, higher tourist arrivals, higher investments, and a recovery in the technology cycle. We expect more policy reforms, infrastructure / renewable energy/data center projects and announcement of mega themes on the energy transition and industrialization plans to drive the domestic market sentiment. However, the Malaysian equity market may continue to be volatile due to potential global economic slowdown and continued geopolitical tensions.

PGSE

The short-term upside potential for risk assets, such as global stocks, continues to hold if constructive fundamental data indicators persist. 3Q2023 earnings were quite strong and positive earnings optimism overall should continue to support equities. Furthermore, the Fed's recent dovish policy reaction shift should start to be supportive for global growth going forward. However, it is also noted that investor sentiment (as proxied by the NDR Daily Trading Sentiment Composite) remains over-bullish lately as the markets appear to have factored in higher expectations of a "soft landing" outcome, which could lead to potential disappointments (and thus market volatility) in the near future. The US inflation also remains a key risk as core inflation remains "sticky" despite recent cooling data.

PGBF

Bank Negara Malaysia is expected to maintain status quo throughout 2024. While growth is expected to still be supported in 2024 by robust domestic consumption, external demand will still face multitude of headwinds. Near-term inflation outlook seems to be anchored, however on a medium to long-term, direction of domestic inflation is still dependent on the implementation of the targeted subsidy rationalisation framework with RON95 fuel price anticipated to be raised at the beginning of second half of 2024.

AHYB

Asian bonds ended 2023 with a rally in the final quarter. The prospect of easier Fed policy is creating talk of a soft landing rather than a hard recession in 2024. The global economy stayed resilient in the face of aggressive rate hikes and increased tension in the Middle East. Looking ahead to this year, global output is projected to weaken as the lagged cumulative effects of high interest rates kick in. Economic growth will decelerate to varying degrees across different economies. In Asia, the outlook remains upbeat on strong domestic demand. Developing Asian countries should continue to see growth on the back of stable consumption and investment trends.

Target Fund Strategy

PSE

The Fund is in favour of leaders and emerging leaders in the technology and consumer sectors. The Fund plans to add selective banks, industrial, technology and utilities names for long-term structural positioning. Investing into high dividend yield stocks and some thematic plays would enhance return but the Fund remains focused on stocks with strong fundamentals that trade at attractive valuations.

PGSE

In consideration of the recent run-up in global equities (and risk assets in general), especially in the last two months of 2023, the underlying Target Fund will continue to emphasize diversification (e.g., factor, sector, country) while also putting on hedges, such as the put collar spread for example. Such strategies serve to buffer the Fund against a potential short-term pullback and are attractive especially if implied volatility (as implied by pricing of options) appears lower than the realized volatility in the markets.

PGBF

Given the tight credit spread, the Fund will be increasingly selective in corporate bonds. The Fund will continue to add government bonds for its liquidity in this volatile market, taking cognizance of the liquidity requirement of the fund.

AHYB

The Fund is likely to maintain an up-in-quality bias in the high yield market given the elevated interest rate environment. Focus remains on higher quality bonds that offer reasonable spread on a risk adjusted basis. These may include discounted credits in well-researched situations, issuers with good earnings visibility, positive rating trajectories, improvement in asset coverage or de-leveraging potential.

2023 MARKET REVIEW

Local Fixed Income

2023 was a year of transition for the global economy and financial markets. The Federal Reserve ("Fed") raised its federal funds rate by 100 bps to 5.25% - 5.50%, citing resilient U.S. economic growth and elevated inflation. Recognizing its "growth of economic activities has slowed" in the 3Q 2023, the Fed paused on rate hike in its September Federal Open Market Committee ("FOMC") meeting, followed by a much clearer shift to a more dovish tone in its December meeting. This helped to sustain a rally in the bond market globally. Towards year end, the revised dot plot indicated that three rate cuts are now anticipated for 2024, up from earlier expectations of two.

In Malaysia, local investors dominated the government debts scene with a participation rate of 75%. The remaining 25% was still one of the foreign investors' highest participation rate in Asia as Malaysia accounted for 40% of global outstanding sukuk. Overall, Malaysian government bond yield curve shifted downward in 2023 driven by moderating local inflation, declining global inflation expectations, reduction in political risk and low prospects of further Overnight Policy Rate ("OPR") hike by Bank Negara Malaysia ("BNM"). In 2023, Malaysian Government Securities ("MGS") yield curve traded lower and flatter during the period with 3-year, 5-year, 10-year and 15-year yields closed at 3.46%, 3.56%, 3.73% and 3.98% respectively. Likewise, Malaysian Government

Investment Issue ("GII") yields ended the same across the curve with the 3-year, 5-year, 10-year and 15-year MGII closed at 3.48%, 3.59%, 3.78% and 3.95% respectively.

The last BNM's OPR rate hike by 25bps to 3.00% was in its May Monetary Policy Committee ("MPC") meeting, after assessing the inflation and growth prospects. Although BNM emphasized that currency volatility would not derail Malaysian economic growth, it was wary about the volatility risk, attributing MYR weakness to a strong USD, tight US monetary policy and concerns over geopolitical tensions.

To reset the economy, Prime Minister Dato' Seri Anwar Ibrahim unveiled the 10-year MADANI economy roadmap. The key initiatives include taking Malaysia into one of the top 30 economies in the world over the next decade, improving Malaysia's standing in the Global Competitiveness Index to 12th and the Human Development Index to 25th, growing Gross Domestic Product ("GDP") by 5.5% to 6.0% as well as reducing fiscal deficit to 3.0% or lower. As part of its medium to long-term plan to rejuvenate the economy, the Malaysian government also launched the New Industrial Master Plan ("NIMP") 2030 and National Energy Transition Roadmap ("NETR"). Expansionary measures under Budget 2024 will also provide additional impetus to economic activity.



2023 MARKET REVIEW (CONT'D)

Local Equity

Malaysian equities started the year with a relatively short trading month as Chinese New Year fell on 22-23 January. By mid-1Q 2023, the local equity market corrected in line with regional and global markets. Investors were cautious ahead of tabling of revised Budget 2023 in February 2023, which failed to provide any positive market catalysts. By the end of 1Q 2023, the local equity market posted its third consecutive month of decline. Investors sentiment was also dampened by concerns over a potential global banking crisis following the collapse of Silicon Valley Bank, Signature Bank and the takeover of the Credit Suisse by UBS Bank.

The local equity market continued its correction into the 2Q 2023. News flow was fairly light with some focus on announcement by OPEC+. Crude oil prices initially spiked to USD85 per barrel, on continued production cuts in coming months. However, the oil price spike tapered as International Energy Agency came out with a statement that the surprise cut by OPEC+ risked exacerbating global supply deficits in oil and could impact global economic growth. Meanwhile, Prime Minister Dato' Seri Anwar Ibrahim made an official visit to China and secured RM170 billion in investment pledges. Domestically, most reporting of 1Q 2023 corporate earnings were below consensus expectations. Despite Bank Negara Malaysia raising the Overnight Policy Rate by 25bps to 3%, Malaysian Ringgit ("MYR") saw a lot of pressure versus the US dollar ("USD"), weakening to above RM4.60/USD.

In anticipation of a slew of government blueprint announcements and in line with an appreciation of MYR against the USD, Malaysian equity market reversed from its downtrend in 3Q 2023. This was also supported by the sizable foreign inflows in July after 10 straight months of outflows since September 2022. The market sentiment was further boosted by the rollout of MADANI Economy Framework, National Energy Transition Roadmap ("NETR") and New Industrial Master Plan 2030 ("NIMP"). The NETR would also entail an energy exchange hub to enable cross border renewable energy trading whilst the NIMP targets a 6.5% increase in manufacturing value-added by 2030 to RM587.8 billion with a total expected investment of RM95 billion over seven years.

The outperformance of local equity market had been extended to the 4Q 2023 amid positive news flow though the Budget 2024 was deemed market neutral. The proposed Johor-Singapore Special Economic Zone ("JSEZ"), with the MoU to be signed in January 2024, would be a game changer for Malaysia to increase cross-border labour activities and investment flows between two countries. The Budget 2024 saw the announcement of additional infrastructure goodies and lower subsidies at 10% of operating expenditure (vs 14% in 2023) to address concerns of budget deficit. This, coupled with moderating inflationary pressure,

provided much needed relief to the market. Overall, the bellwether FBMKLCI Index ended 2023 with a marginal decline on the back of disappointing corporate earnings, weak MYR and net foreign outflows of RM2.4 billion in 2023.

Global Markets

Global markets snapped back in 2023, with global equities¹ returning 22.2% in USD terms following a decline of 18.1% in 2022. Bond markets also performed better, with the Bloomberg Global Aggregate Bond Index returning 5.7% in USD terms over 2023, following a fall of 16.3% in 2022. The US Treasury ("UST") 10-year yield² ended 2023 broadly unchanged compared to 2022 at 3.9%, although the yield had touched 5.00% in mid-October, the highest level since 2007. Notably, the UST 10-year yield fell by approximately 110 bps from its October peak to end the year, driven by the market expectations of a potential dovish shift in the US Federal Reserve's ("Fed") policy reaction.

At the start of 2023, investor sentiment was initially supported by signs of taming inflation and hopes of a strong post-COVID recovery in China. Markets sold off in March, following the collapse of Silicon Valley Bank and the rescue of Credit Suisse by Swiss authorities through a sale to rival UBS. Markets quickly recovered as the turmoil in the banking sector tempered expectations for further rate hikes by the Fed and more importantly large cap US technology and global Artificial Intelligence ("AI") related stocks rallied.

Risk sentiment turned sour in the 3Q 2023, as investor expectations for a Fed pivot to lower rates shifted to a "higher for longer" scenario. The UST 10-year yield surged by over 75 bps during 3Q 2023 as production cuts by Russia and Saudi Arabia supported a rally in oil prices, which caused fears of an upside inflation shock. Softer-than-expected inflation prints in the US and Europe saw the narrative shift again over the 4Q 2023 to lower rates, which were further supported by the Fed's dovish turn at its December meeting with the Fed signaling three rate cuts in 2024.

Across major equity markets the US was a strong outperformer, with US equities³ returning 26.5% on a total return basis, buoyed by expectations for Fed rate cuts and robust economic data and strong outperformance of global growth stocks. Although the US returns were dominated by the performance of the "magnificent seven" technology stocks, there were signs of the market rise broadening into other stocks and sectors at the end of the year. Despite weak economic data, the European equities⁴ returned strongly by 19.9%. Meanwhile, Japan equities⁵ rallied and ended the year at its highest level for over thirty years, registering a 20.3% return.

The Emerging Markets⁶ and Asia ex-Japan⁷ equities underperformed, with total returns of 9.8% and 6.0% respectively, although this masked very strong performance from India⁸ (20.8%), Taiwan⁹ (30.4%) and Korea¹⁰ (23.2%). In contrast, China was a strong drag on the performance of the broader region, with China equities¹¹ tumbling 11.2% over the year as the expectations for a post-lockdown boom faded, uncertainty surrounding China's regulatory regime remained and the list of defaults amongst the country's property developers grew.

In the fixed income markets, US high yield bonds¹² outpaced its peers, returning 13.5%. Notably, the asset class generated 8.4% cumulatively over the last two months of 2023 alone, as spreads tightened further amid the dovish tilt by the Fed which led to the markets' increased expectations of a soft landing. US aggregate bonds¹³ returned 5.5% in total; Asian dollar bonds¹⁴ generated a total return of 7.0%, as both the investment grade and high yield components ended in the positive territories.

¹ Proxied by the MSCI ACWI (USD) TR Index net

² Represented by the Treasury par yield or constant maturity Treasury rate (CMT) whereby yields are interpolated by the Treasury from the daily par yield curve. Source: U.S. Department of the Treasury.

³ Proxied by the MSCI USA (USD) TR Index net

⁴ Proxied by the MSCI Europe (USD) TR Index net

⁵ Proxied by the MSCI Japan (USD) TR Index net

⁶ Proxied by the MSCI Emerging Markets (USD) TR Index net

⁷ Proxied by the MSCI AC Asia ex Japan (USD) TR Index net

⁸ Proxied by the MSCI India (USD) TR Index net

⁹ Proxied by the MSCI Taiwan (USD) TR Index net

¹⁰ Proxied by the MSCI Korea (USD) TR Index net

¹¹ Proxied by the MSCI China (USD) TR Index net

¹² Proxied by the ICE BofA US High Yield Constrained Index gross

¹³ Proxied by the Bloomberg US Aggregate Bond Index gross

¹⁴ Proxied by J.P. Morgan Asia Credit Index (JACI) gross

2024 MARKET OUTLOOK

Local Fixed Income

After months of aggressive interest rate hikes globally, future monetary decisions will be dependent on economic data. Inflation rates appeared to have peaked in the U.S., U.K. and the Eurozone. As intense inflation subsided, investors' attention shifted to a slower growth with prospects for rate cuts scenario.

Meanwhile, there are prevailing market risks. Heightened geopolitical risks persist with the Israel-Hamas war, in addition to ongoing Russia-Ukraine war and the tensions between U.S. and China. 2024 will also mark as a year of elections, with countries such as Taiwan, Indonesia and the U.S. going to the polls to vote. Although China's GDP growth may meet its government target of 5% in 2023, the Organization for Economic Cooperation and Development (OECD) forecasts a lower growth rate for China in 2024 of 4.7% on the back of stresses in the real estate sector and continued high household saving rates.

For Malaysia, BNM's decision on the OPR will also be data dependent as the central bank assesses the sustainability of the domestic growth momentum, upside risks to inflation with potential subsidies rationalization, global economic growth in developed economies and China, as well as the performance of Ringgit. With the rollout of the targeted subsidy for RON95 petrol planned in the 2H 2024, inflation is expected to come in higher. Malaysia's growth momentum in the next few years will depend on the execution of the policy blueprints such as MADANI Economy, NETR and NIMP.

Based on the recently released auction calendar for 2024, there will be 37 auctions in 2024, same as in 2023. However, total MGS and GII supply is expected to be less at about RM178 billion compared to RM185 billion in 2023 (via auctions and private placements). There seems to be no new issuances of Sustainability GII planned in 2024. While there is still ample liquidity in the system, the outcome of these auctions is likely to be influenced by prevailing market sentiment both from local and foreign investors. On the corporate front, we expect mixed demand for corporate bonds as investors continue to be selective in their investments.

Local Equity

Global political issues continue to fester without any resolution on the Russia-Ukraine conflict and US-China relations remain tense. The recent Palestine-Israel conflict has thrown uncertainty into the mix. There are still some diverging views on the risk of a recession. For now, given the continued resilience of the US economic data and the persistent stickiness of US inflation, investors are now expecting a soft landing in the US. In view of many upcoming elections to take place globally in 2024, investors likely to trade cautiously as the election outcomes may change the current geopolitical situation.

Domestically, the equity market has started the new year positively, with investors sentiment improving on themes relating to JSEZ and NETR. However, there is also downside risk from policy execution. Persistent inflation will likely cause uneasiness for the market especially in the 2H 2024 when the targeted petrol subsidies are expected to rollout and tighter household disposable incomes will continue to plague demand. The Palestine-Israel conflict has also resulted in boycotts of sales of those deemed to be supporting Israel such as fast food and coffee franchises. This may have an adverse impact on employment and wages if prolonged. Nevertheless, market outlook is positive with some caution, and any correction in the market will provide investment opportunities to accumulate fundamentally sound stocks.

Global Markets

There will likely be multiple transitions in 2024. Some of the global economy's earlier resilience will give way as the full effect of restrictive monetary policy kicks in and the lagged cumulative effects of higher interest rates start to impact consumers and corporations. The risk of a recession is higher over the next 6-12 months. However, any recession is likely to be confined in the Developed Markets ("DM"). Most of the major Emerging Market economies should continue to see growth in the new year. The outlook on Asia remains upbeat on strong domestic demand, as developing Asian countries should continue to see growth on the back of stable consumption and investment trends. That said, the DM central banks are likely to be at or close to the end of their rate hiking cycles as inflation pressures ease, although they would be wary of declaring victory over price rises too quickly.

As investors seize the opportunities arising from the various transitions, investors should be mindful of the potential risks and the lessons learned in 2023. Market volatility is here to stay as policymakers prioritize credibility over market pressures. Therefore, portfolio views will be nimble with diversified investment strategy.

Source: Eastspring Investments Berhad, Prudential Assurance Malaysia Berhad

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Asian Equity Fund	–	–	100.85	101.28	100.75
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	50.15	50.04	–	–	–
JPMorgan Funds - Asia Growth Fund A (acc) - USD	49.03	50.22	–	–	–
Cash and Deposits	0.48	1.46	0.87	0.46	0.31
Other Assets	0.59	0.45	–	–	–
Total Liabilities	(0.25)	(2.17)	(1.72)	(1.74)	(1.06)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	350,082,121	302,167,303	207,868,013	174,631,678	119,281,878
Units in Circulation	226,776,217	199,650,032	125,590,628	103,914,024	79,343,970
NAV Per Unit(RM)	1.544	1.513	1.655	1.681	1.503
Highest NAV per unit(RM)	1.643	1.789	1.921	1.685	1.525
Lowest NAV per unit(RM)	1.477	1.326	1.628	1.140	1.295
Total Return(+)					
-Capital Growth	2.00%	(8.56%)	(1.51%)	11.79%	13.58%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	2.00%				
Three years	(2.79%)				
Five years	3.12%				
Average Annual Return-Benchmark: MSCI Asia ex-Japan Index					
Period					
One year	10.55%				
Three years	(2.51%)				
Five years	5.91%				

PRULink Asia Equity Fund Performance
(Since Inception)

PRULink Asia Equity Fund Vs. MSCI Asia ex-Japan Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

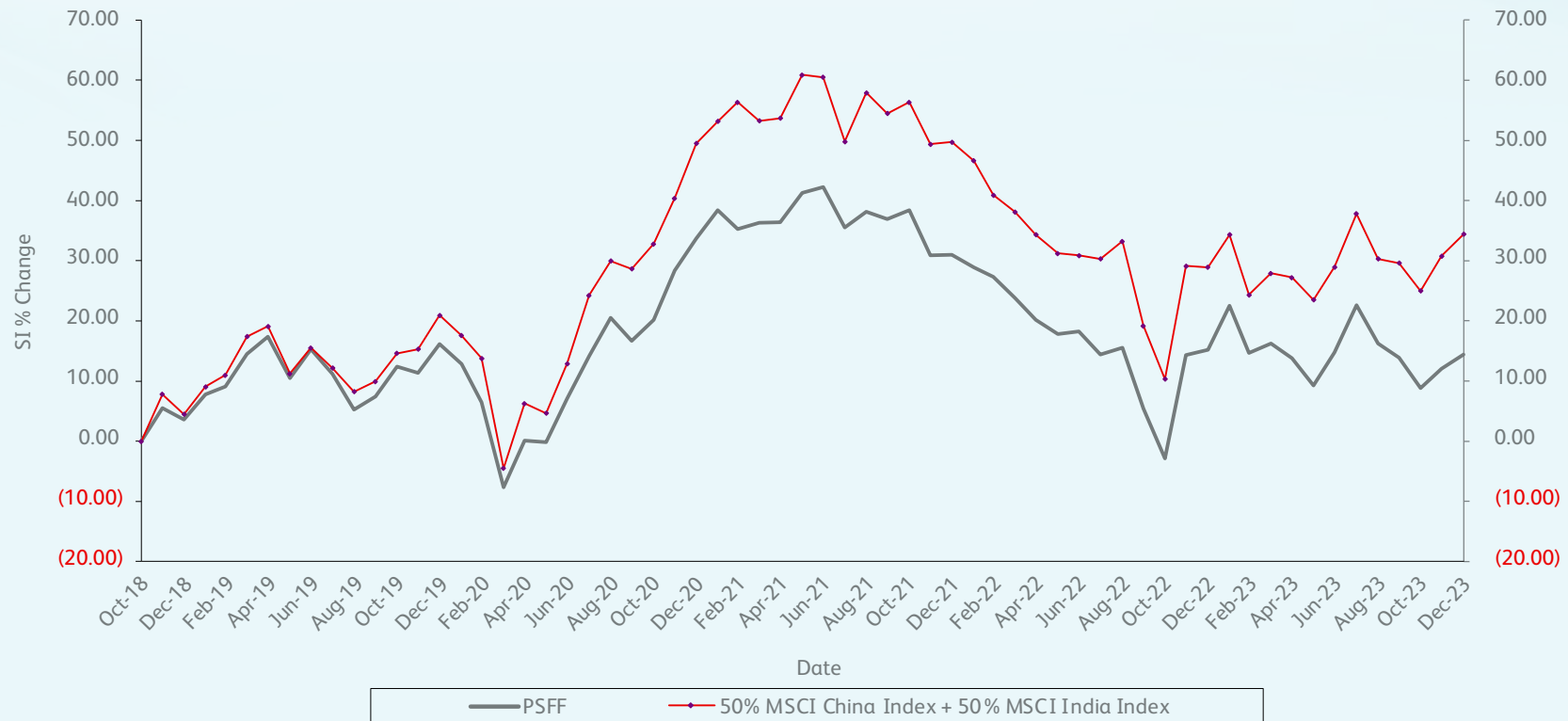
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Select Focus Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Dragon Peacock Fund Class D	100.68	100.34	101.39	102.02	100.62
Cash at Bank	0.03	0.20	0.11	1.18	0.83
Other Assets	0.71	0.87	–	0.05	–
Total Liabilities	(1.42)	(1.41)	(1.50)	(3.25)	(1.45)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	932,995	898,958	970,775	436,076	262,018
Units in Circulation	359,988	359,988	359,988	162,398	109,480
NAV Per Unit(RM)	2.592	2.497	2.697	2.685	2.393
Highest NAV per unit(RM)	2.770	2.883	2.978	2.698	2.485
Lowest NAV per unit(RM)	2.488	2.261	2.677	1.855	2.089
Total Return(+)					
-Capital Growth	(0.73%)	(12.01%)	(2.05%)	15.09%	12.09%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	(0.73%)				
Three years	(5.07%)				
Five years	1.99%				
Average Annual Return-Benchmark: 50% MSCI China Index + 50% MSCI India Index					
Period					
One year	4.27%				
Three years	(3.48%)				
Five years	5.17%				

PRULink Asia Select Focus Fund (USD) Performance
(Since Inception)

PRULink Asia Select Focus Fund (USD) Vs. 50% MSCI China Index + 50% MSCI India Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Great Fund		
	2023 (%)	2022 (%)	2021 (%)
Investment in-			
JPMorgan Funds – Greater China Fund A (acc) - USD	97.27	96.78	90.18
Cash at Bank	2.12	3.73	10.60
Other Assets	1.23	1.03	1.24
Total Liabilities	(0.62)	(1.54)	(2.02)
Total	100.00	100.00	100.00
Total Net Asset Value(RM)	90,944,929	39,434,073	7,867,504
Units in Circulation	272,801,333	111,526,422	17,164,744
NAV Per Unit(RM)	0.333	0.354	0.458
Highest NAV per unit(RM)	0.383	0.459	0.505
Lowest NAV per unit(RM)	0.323	0.296	0.451
Total Return(+)			
-Capital Growth	(5.72%)	(22.86%)	(8.33%)
-Income Distribution	–	–	–
Average Annual Return -Fund(+)			
Period			
One year	(5.72%)		
Three years	n/a		
Five years	n/a		
Average Annual Return-Benchmark: MSCI AC Asia Pacific ex-Japan Index			
Period			
One year	4.60%		
Three years	n/a		
Five years	n/a		

PRULink Asia Great Fund Performance
(Since Inception)

PRULink Asia Great Fund Vs. MSCI AC Asia Pacific ex-Japan Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Opportunities Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
BlackRock Asian Growth Leaders Fund	97.43	98.32	101.53	103.69	99.68
Cash at Bank	2.88	2.56	1.13	2.35	0.60
Other Assets	0.26	0.23	0.20	0.09	0.35
Total Liabilities	(0.57)	(1.11)	(2.86)	(6.13)	(0.63)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	114,106	213,519	260,693	297,879	563,574
Units in Circulation	47,607	92,756	92,756	104,001	241,240
NAV Per Unit(RM)	2.397	2.302	2.811	2.864	2.336
Highest NAV per unit(RM)	2.614	2.874	3.414	2.885	2.405
Lowest NAV per unit(RM)	2.348	2.144	2.771	1.892	2.027
Total Return(+)					
-Capital Growth	0.26%	(22.17%)	(4.91%)	24.90%	13.75%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	0.26%				
Three years	(9.47%)				
Five years	1.06%				
Average Annual Return-Benchmark: 100% MSCI AC Asia ex-Japan Index					
Period					
One year	5.98%				
Three years	(6.74%)				
Five years	3.68%				

PRULink Asia Opportunities Fund (USD) Performance
(Since Inception)

PRULink Asia Opportunities Fund (USD) Vs. 100% MSCI AC Asia ex-Japan Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Pacific Dynamic Income Fund	
	2023 (%)	2022 (%)
Investment in-		
Principal Asia Pacific Dynamic Income Fund – Class MYR	99.88	99.78
Cash at Bank	--	0.01
Other Assets	0.31	0.33
Total Liabilities	(0.19)	(0.12)
Total	100.00	100.00
Total Net Asset Value(RM)	59,899,247	5,845,730
Units in Circulation	116,699,780	12,156,889
NAV Per Unit(RM)	0.513	0.481
Highest NAV per unit(RM)	0.520	0.513
Lowest NAV per unit(RM)	0.481	0.459
Total Return(+)		
-Capital Growth	6.74%	(3.83%)
-Income Distribution	--	--
Average Annual Return -Fund(+)		
Period		
One year	6.74%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: MSCI AC Asia Pacific ex-Japan Index		
Period		
One year	4.60%	
Three years	n/a	
Five years	n/a	

PRULink Asia Pacific Dynamic Income Fund Performance
(Since Inception)

PRULink Asia Pacific Dynamic Income Fund Vs. MSCI AC Asia Pacific ex-Japan Index



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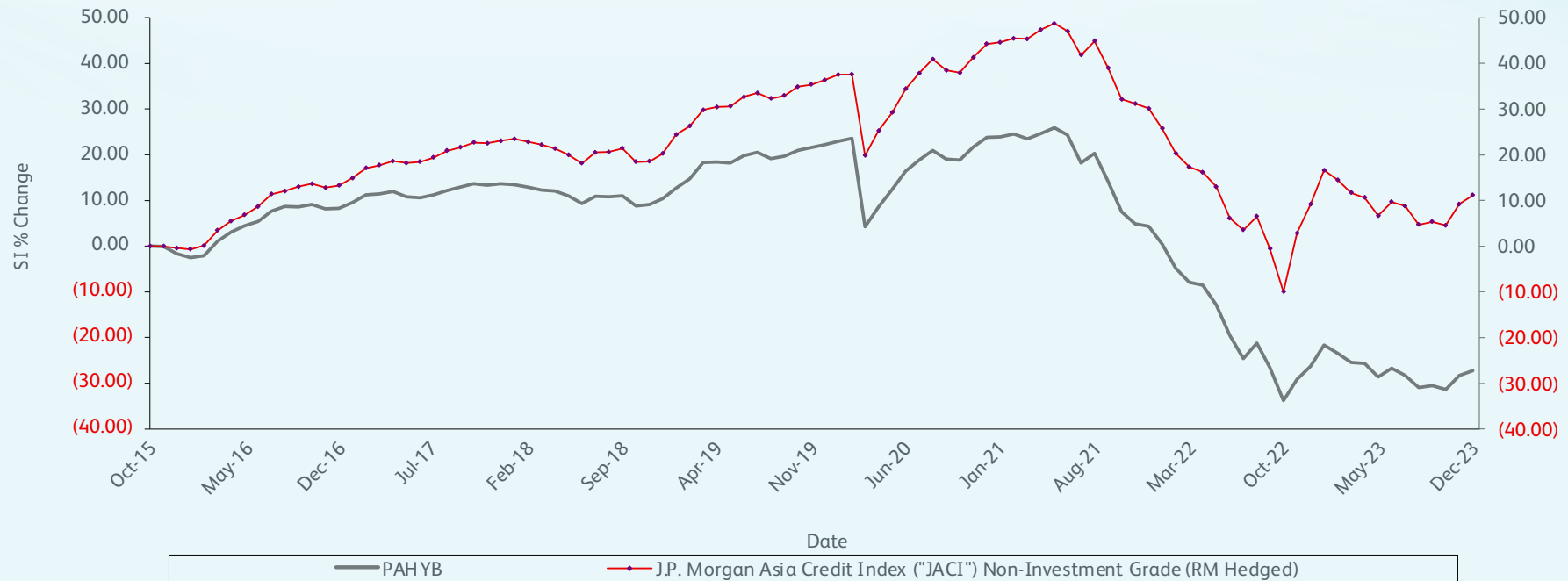
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian High Yield Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Asian High Yield Bond My Fund	90.26	92.98	97.66	99.35	99.63
Cash at Bank	0.39	0.27	0.20	0.53	0.41
Other Assets	9.91	8.70	2.55	0.26	0.24
Total Liabilities	(0.56)	(1.95)	(0.41)	(0.14)	(0.28)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	7,786,713	12,080,328	19,289,034	26,084,025	22,933,127
Units in Circulation	21,400,825	32,776,062	36,975,078	42,142,388	37,540,162
NAV Per Unit(RM)	0.364	0.369	0.522	0.619	0.611
Highest NAV per unit(RM)	0.392	0.522	0.632	0.625	0.611
Lowest NAV per unit(RM)	0.342	0.323	0.504	0.503	0.551
Total Return(+)					
-Capital Growth	(1.28%)	(29.35%)	(15.72%)	1.32%	10.69%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	(1.28%)				
Three years	(16.23%)				
Five years	(7.99%)				
Average Annual Return-Benchmark: JP Morgan Asia Credit Index (“JACI”) Non-Investment Grade (RM Hedged)					
Period					
One year	1.81%				
Three years	(8.32%)				
Five years	(1.56%)				

PRULink Asian High Yield Bond Fund Performance
(Since Inception)

PRULink Asian High Yield Bond Fund Vs. JP Morgan Asia Credit Index Non-Investment Grade (RM Hedged)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Local Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Asian Local Bond Fund	101.00	101.50	101.10	101.81	101.04
Cash and Deposits	1.01	0.50	1.50	1.33	1.75
Other Assets	0.32	–	–	–	–
Total Liabilities	(2.33)	(2.00)	(2.60)	(3.14)	(2.79)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	34,439,515	26,118,885	29,660,444	29,003,033	25,904,432
Units in Circulation	15,173,041	13,167,009	13,966,279	13,073,971	12,409,983
NAV Per Unit(RM)	2.270	1.984	2.124	2.218	2.087
Highest NAV per unit(RM)	2.281	2.120	2.225	2.234	2.102
Lowest NAV per unit(RM)	1.986	1.906	2.105	2.044	1.923
Total Return(+)					
-Capital Growth	14.43%	(6.59%)	(4.27%)	6.28%	8.48%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	14.43%				
Three years	0.77%				
Five years	3.36%				
Average Annual Return-Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index					
Period					
One year	11.07%				
Three years	1.49%				
Five years	4.00%				

PRULink Asia Local Bond Fund Performance
(Since Inception)

PRULink Asia Local Bond Fund Vs. Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Asian Equity Fund	-	-	71.49	78.62	81.07
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	36.25	36.74	-	-	-
Eastspring Investments - Asian Bond Fund	26.69	27.83	31.23	25.01	22.27
JPMorgan Funds - Asia Growth Fund A (acc) - USD	36.12	36.55	-	-	-
Cash and Deposits	0.17	0.59	1.13	0.44	0.32
Other Assets	1.12	0.29	-	-	-
Total Liabilities	(0.35)	(2.00)	(3.85)	(4.07)	(3.66)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	230,388,662	222,015,442	245,032,842	251,085,062	227,400,457
Units in Circulation	111,719,461	112,318,471	112,786,993	113,913,406	112,908,942
NAV Per Unit(RM)	2.062	1.977	2.173	2.204	2.014
Highest NAV per unit(RM)	2.141	2.271	2.434	2.210	2.040
Lowest NAV per unit(RM)	1.981	1.812	2.161	1.670	1.765
Total Return(+)					
-Capital Growth	4.33%	(9.02%)	(1.44%)	9.44%	12.59%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	4.33%				
Three years	(2.19%)				
Five years	2.88%				
Average Annual Return-Benchmark: 70% MSCI Asia ex-Japan Index + 30% JP Morgan Asia Credit Index					
Period					
One year	11.09%				
Three years	(0.86%)				
Five years	5.71%				

PRULink Asia Managed Fund Performance
(Since Inception)

PRULink Asia Managed Fund Vs. 70% MSCI Asia ex-Japan Index + 30% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder Asian Income (SGD Class)	98.67	98.46	99.72	99.51	99.85
Cash at Bank	0.45	1.03	0.26	0.15	0.05
Other Assets	1.44	1.84	0.13	0.60	0.23
Total Liabilities	(0.56)	(1.33)	(0.11)	(0.26)	(0.13)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	35,080,270	41,576,607	58,667,322	63,828,983	58,610,750
Units in Circulation	60,558,036	77,349,509	98,978,490	113,751,160	105,708,455
NAV Per Unit(RM)	0.579	0.538	0.593	0.561	0.554
Highest NAV per unit(RM)	0.582	0.595	0.614	0.564	0.564
Lowest NAV per unit(RM)	0.539	0.517	0.565	0.470	0.503
Total Return(+)					
-Capital Growth	7.77%	(9.31%)	5.63%	1.20%	9.76%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	7.77%				
Three years	1.07%				
Five years	2.77%				
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)					
Period					
One year	12.02%				
Three years	0.56%				
Five years	5.71%				

PRULink Asian Multi-Asset Fund Performance
(Since Inception)

PRULink Asian Multi-Asset Fund Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (AUD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder Asian Income Class AUD Hedged A Dis	97.63	97.65	99.58	99.68	99.76
Cash at Bank	0.02	0.03	0.01	0.01	5.11
Other Assets	2.45	2.50	0.60	0.69	0.07
Total Liabilities	(0.10)	(0.18)	(0.19)	(0.38)	(4.94)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	13,880,148	13,213,469	16,718,009	21,936,500	16,089,318
Units in Circulation	9,992,762	10,111,475	10,724,249	14,256,015	11,324,391
NAV Per Unit(RM)	1.389	1.307	1.559	1.539	1.421
Highest NAV per unit(RM)	1.411	1.588	1.690	1.539	1.436
Lowest NAV per unit(RM)	1.263	1.240	1.524	1.052	1.391
Total Return(+)					
-Capital Growth	1.31%	(14.98%)	3.66%	0.40%	(0.99%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	1.31%				
Three years	(3.71%)				
Five years	n/a				
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index					
Period					
One year	5.59%				
Three years	(3.87%)				
Five years	n/a				

PRULink Asian Multi-Asset Fund (AUD-Hedged) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund (AUD-Hedged) Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (GBP-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder Asian Income Class GBP Hedged A Dis	97.88	97.56	99.11	99.26	99.44
Cash at Bank	0.20	0.34	0.59	0.48	0.37
Other Assets	2.27	2.21	0.49	0.48	0.26
Total Liabilities	(0.35)	(0.11)	(0.19)	(0.22)	(0.07)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,102,507	997,130	1,181,078	1,109,478	842,742
Units in Circulation	417,206	427,731	405,573	406,038	315,088
NAV Per Unit(RM)	2.643	2.331	2.912	2.732	2.675
Highest NAV per unit(RM)	2.667	2.951	3.122	2.754	2.741
Lowest NAV per unit(RM)	2.317	2.151	2.738	2.136	2.494
Total Return(+)					
-Capital Growth	2.60%	(14.83%)	3.92%	0.06%	(0.52%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	2.60%				
Three years	(3.16%)				
Five years	n/a				
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index					
Period					
One year	5.59%				
Three years	(3.87%)				
Five years	n/a				

PRULink Asian Multi-Asset Fund (GBP-Hedged) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund (GBP-Hedged) Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (SGD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder Asian Income Class SGD X Dis	97.92	98.00	98.10	99.77	99.68
Cash at Bank	0.07	3.94	2.77	0.03	1.38
Other Assets	2.09	1.98	1.93	0.41	0.26
Total Liabilities	(0.08)	(3.92)	(2.80)	(0.21)	(1.32)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	4,147,924	4,076,787	4,203,275	2,619,652	1,531,742
Units in Circulation	2,598,623	2,766,158	2,593,413	1,706,641	1,008,020
NAV Per Unit(RM)	1.596	1.474	1.621	1.535	1.520
Highest NAV per unit(RM)	1.606	1.627	1.685	1.542	1.546
Lowest NAV per unit(RM)	1.477	1.416	1.551	1.287	1.491
Total Return(+)					
-Capital Growth	1.93%	(14.31%)	4.02%	1.07%	(0.07%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	1.93%				
Three years	(3.14%)				
Five years	n/a				
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index					
Period					
One year	5.59%				
Three years	(3.87%)				
Five years	n/a				

PRULink Asian Multi-Asset Fund (SGD) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund (SGD) Vs 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (USD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder Asian Income Class USD Hedged A Dis	97.73	97.76	99.28	99.62	99.42
Cash at Bank	0.18	0.17	0.28	0.18	0.36
Other Assets	2.34	2.13	0.46	0.41	8.43
Total Liabilities	(0.25)	(0.06)	(0.02)	(0.21)	(8.21)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,151,196	1,131,189	1,044,855	1,596,750	889,927
Units in Circulation	545,492	578,159	482,579	790,863	436,287
NAV Per Unit(RM)	2.110	1.957	2.165	2.019	2.040
Highest NAV per unit(RM)	2.131	2.343	2.260	2.136	2.107
Lowest NAV per unit(RM)	1.972	1.957	2.032	1.856	2.040
Total Return(+)					
-Capital Growth	3.16%	(14.27%)	3.43%	0.86%	(0.33%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	3.16%				
Three years	(2.92%)				
Five years	n/a				
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index					
Period					
One year	5.59%				
Three years	(3.87%)				
Five years	n/a				

PRULink Asian Multi-Asset Fund (USD-Hedged) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund (USD-Hedged) Vs 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

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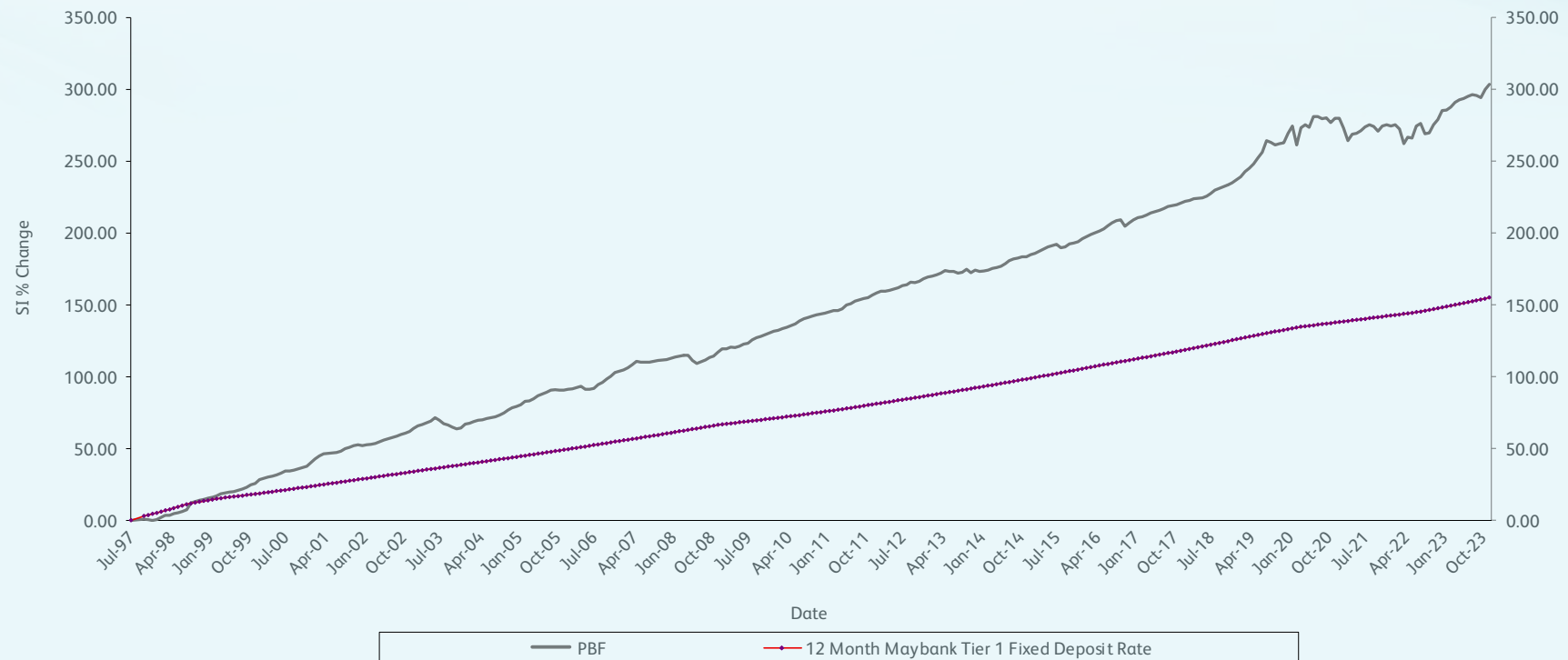
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	88.71	91.48	96.41	95.30	97.16
Cash and Deposits	10.34	6.01	2.58	2.74	2.11
Other Assets	1.24	2.94	1.20	2.43	1.15
Total Liabilities	(0.29)	(0.43)	(0.19)	(0.47)	(0.42)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,905,248,539	1,885,440,237	1,861,476,728	1,877,039,895	1,783,368,604
Units in Circulation	472,161,125	497,670,181	496,142,698	494,198,983	491,764,290
NAV Per Unit(RM)	4.035	3.789	3.752	3.798	3.626
Highest NAV per unit(RM)	4.035	3.789	3.807	3.829	3.647
Lowest NAV per unit(RM)	3.795	3.606	3.641	3.577	3.353
Total Return(+)					
-Capital Growth	6.50%	0.96%	(1.21%)	4.73%	8.24%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	6.50%				
Three years	2.03%				
Five years	3.78%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Bond Fund Performance
(Since Inception)

PRULink Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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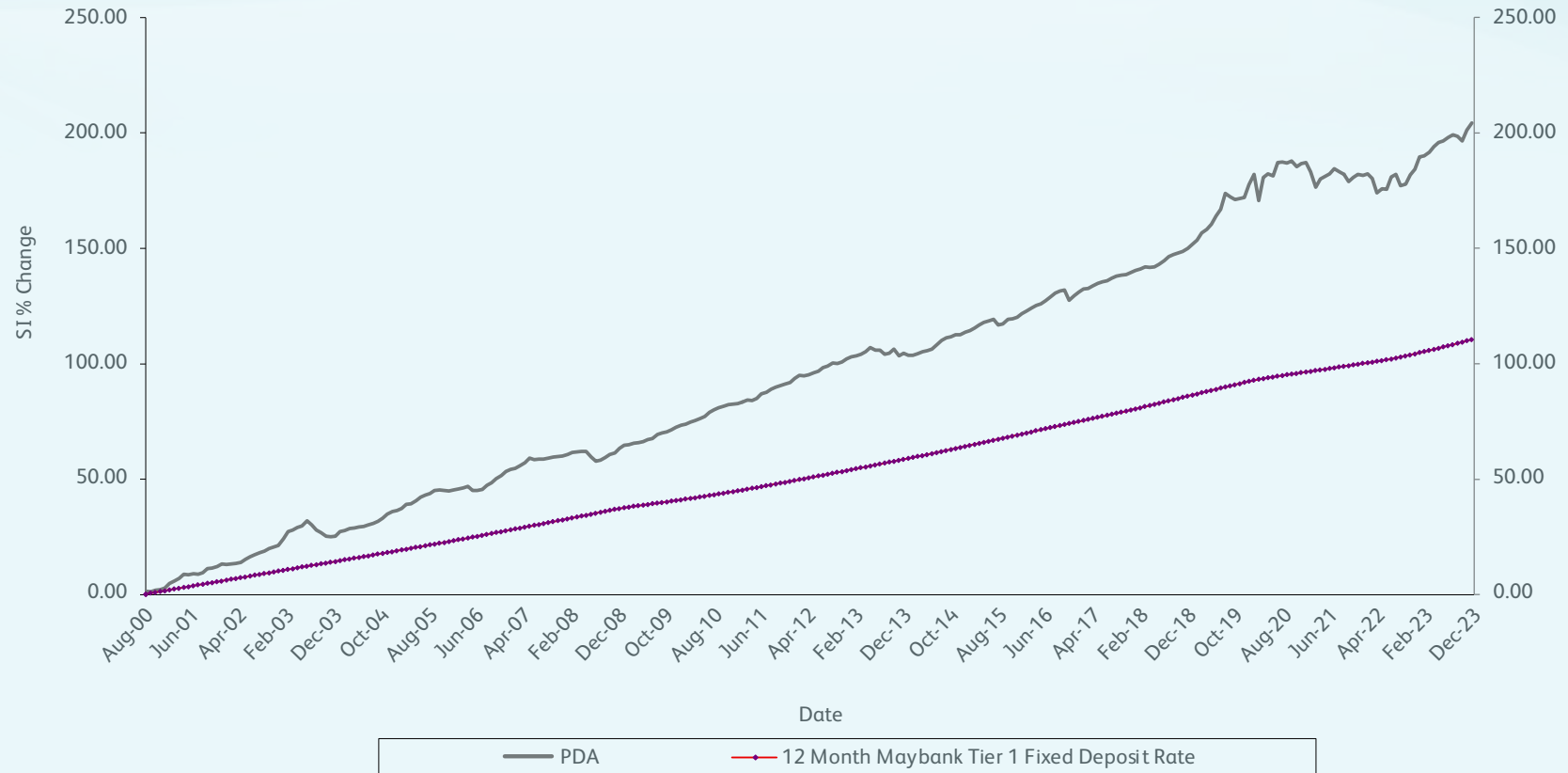
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Aman				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	96.29	95.58	93.40	94.04	91.87
Cash and Deposits	2.10	2.54	4.89	5.51	7.51
Other Assets	2.08	2.83	1.89	1.01	1.03
Total Liabilities	(0.47)	(0.95)	(0.18)	(0.56)	(0.41)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	120,805,715	120,064,634	130,561,618	132,165,516	118,583,928
Units in Circulation	39,505,827	42,038,949	46,098,148	45,886,889	43,393,165
NAV Per Unit(RM)	3.058	2.856	2.832	2.880	2.733
Highest NAV per unit(RM)	3.057	2.856	2.887	2.899	2.754
Lowest NAV per unit(RM)	2.863	2.738	2.773	2.696	2.512
Total Return(+)					
-Capital Growth	7.06%	0.83%	(1.67%)	5.40%	8.84%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	7.06%				
Three years	2.01%				
Five years	4.02%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Dana Aman Performance
(Since Inception)

PRULink Dana Aman Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Unggul				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Equity					
Financial Services	3.62	3.63	3.75	4.31	5.39
Construction	3.80	2.75	2.37	2.68	4.14
Consumer Products & Services	11.45	12.27	11.82	12.04	15.99
Healthcare	6.55	5.30	8.11	14.65	7.70
Industrial Products & Services	10.90	12.97	15.32	10.99	10.52
Energy	4.18	4.73	3.96	6.98	10.34
Plantation	10.12	9.58	5.76	6.90	10.24
Utilities	10.91	8.55	9.59	11.31	10.77
Property	1.94	2.69	5.74	6.46	6.53
Real Estate Investment Trusts	3.08	2.33	–	–	–
Technology	10.98	9.68	13.29	5.19	2.86
Telecommunications & Media	14.86	13.09	13.42	12.00	10.20
Transportation & Logistics	3.92	4.92	3.26	3.30	1.97
	96.31	92.49	96.39	96.81	96.65
Cash and Deposits	3.65	7.49	4.12	4.40	3.86
Other Assets	0.24	0.28	0.37	0.25	0.21
Total Liabilities	(0.20)	(0.26)	(0.88)	(1.46)	(0.72)
Total	100.00	100.00	100.00	100.00	100.00

FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Unggul				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Total Net Asset Value(RM)	1,061,630,906	1,072,003,361	1,129,694,218	1,128,301,717	961,044,861
Units in Circulation	283,200,552	285,480,270	279,618,467	275,160,168	265,069,368
NAV Per Unit(RM)	3.749	3.755	4.040	4.101	3.626
Highest NAV per unit(RM)	3.823	4.004	4.186	4.197	3.712
Lowest NAV per unit(RM)	3.556	3.399	3.848	2.811	3.400
Total Return(+)					
-Capital Growth	(0.17%)	(7.05%)	(1.47%)	13.10%	4.47%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	(0.17%)				
Three years	(2.94%)				
Five years	1.56%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)					
Period					
One year	0.47%				
Three years	(5.83%)				
Five years	(0.92%)				

PRULink Dana Unggul Performance
(Since Inception)

PRULink Dana Unggul Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Urus				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Dana Unggul	76.99	74.79	70.72	70.43	70.13
PRULink Dana Aman	23.03	25.24	29.30	29.60	29.90
Other Assets	0.17	0.11	0.11	0.05	0.21
Total Liabilities	(0.19)	(0.14)	(0.13)	(0.08)	(0.24)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	110,172,833	117,615,188	133,034,737	143,114,351	135,742,472
Units in Circulation	33,078,623	35,669,909	38,337,077	40,466,084	42,046,153
NAV Per Unit(RM)	3.331	3.297	3.470	3.537	3.228
Highest NAV per unit(RM)	3.357	3.447	3.561	3.601	3.248
Lowest NAV per unit(RM)	3.201	3.056	3.352	2.702	3.014
Total Return(+)					
-Capital Growth	1.01%	(4.98%)	(1.88%)	9.55%	5.69%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	1.01%				
Three years	(1.98%)				
Five years	1.74%				
Average Annual Return-Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	1.29%				
Three years	(3.31%)				
Five years	0.28%				

PRULink Dana Urus Performance
(Since Inception)

PRULink Dana Urus Vs. 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Urus II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Dana Unggul	83.42	82.53	80.74	80.80	80.80
PRULink Dana Aman	16.58	17.47	19.26	19.20	19.20
Other Assets	–	–	–	0.05	–
Total Liabilities	–	–	–	(0.05)	–
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	178,160,238	172,035,947	174,363,031	167,600,516	138,889,047
Units in Circulation	72,401,466	70,559,524	67,552,186	63,897,696	58,671,109
NAV Per Unit(RM)	2.461	2.438	2.581	2.623	2.367
Highest NAV per unit(RM)	2.483	2.562	2.656	2.673	2.391
Lowest NAV per unit(RM)	2.351	2.241	2.481	1.935	2.209
Total Return(+)					
-Capital Growth	0.92%	(5.54%)	(1.59%)	10.80%	5.50%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	0.92%				
Three years	(2.11%)				
Five years	1.86%				
Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	0.99%				
Three years	(4.16%)				
Five years	(0.11%)				

PRULink Dana Urus II Performance
(Since Inception)

PRULink Dana Urus II Vs. 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dragon Peacock Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Dragon Peacock Fund	100.39	101.12	100.69	100.82	100.35
Cash and Deposits	0.65	0.73	1.57	2.13	1.23
Other Assets	–	–	0.01	–	–
Total Liabilities	(1.04)	(1.85)	(2.27)	(2.95)	(1.58)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,564,433,777	1,261,548,927	1,084,736,682	750,115,842	423,495,871
Units in Circulation	705,756,076	588,787,471	467,136,893	340,345,197	220,943,623
NAV Per Unit(RM)	2.217	2.143	2.322	2.204	1.917
Highest NAV per unit(RM)	2.347	2.464	2.551	2.213	1.979
Lowest NAV per unit(RM)	2.097	1.910	2.234	1.463	1.667
Total Return(+)					
-Capital Growth	3.46%	(7.73%)	5.36%	14.99%	12.11%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	3.46%				
Three years	0.19%				
Five years	5.33%				
Average Annual Return-Benchmark: 50% MSCI China Index + 50% MSCI India Index					
Period					
One year	8.76%				
Three years	0.90%				
Five years	7.42%				

PRULink Dragon Peacock Fund Performance
(Since Inception)

PRULink Dragon Peacock Fund Vs. 50% MSCI China Index + 50% MSCI India Index



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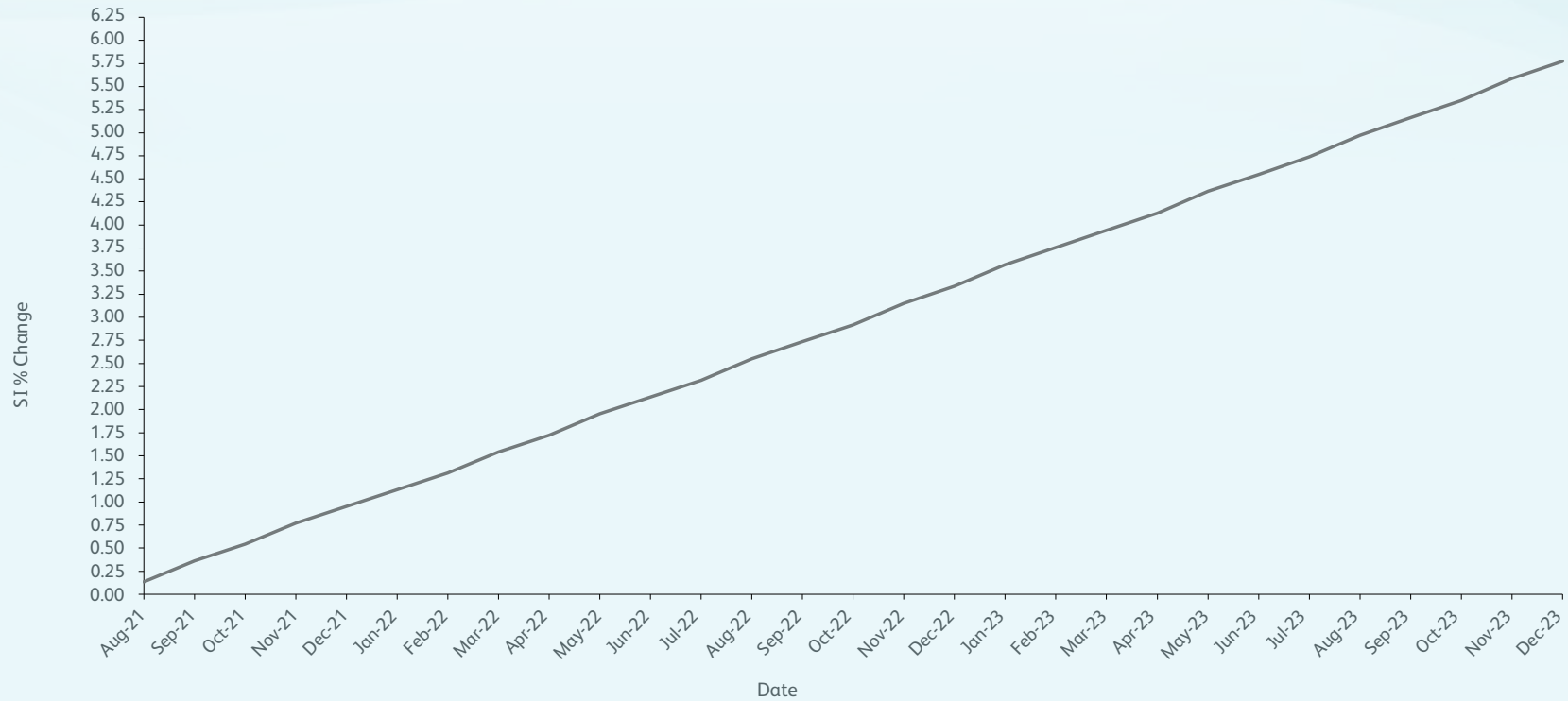
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Cap Fund		
	2023 (%)	2022 (%)	2021 (%)
Investment in- Structured Product	98.46	99.52	99.68
Cash at Bank	2.12	0.79	0.40
Total Liabilities	(0.58)	(0.31)	(0.08)
Total	100.00	100.00	100.00
Total Net Asset Value(RM)	1,766,515	2,375,095	2,987,071
Units in Circulation	3,340,110	4,596,775	5,917,970
NAV Per Unit(RM)	0.529	0.517	0.505
Highest NAV per unit(RM)	0.529	0.517	0.505
Lowest NAV per unit(RM)	0.517	0.505	0.500
Total Return(+)			
-Capital Growth	2.36%	2.37%	0.95%
-Income Distribution	–	–	–
Average Annual Return -Fund(+)			
Period			
One year	2.36%		
Three years	n/a		
Five years	n/a		

PRULink Dyna Cap Fund Performance
(Since Inception)

PRULink Dyna Cap Fund



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth II Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in- Structured Product	101.03	100.73	100.59	100.76	100.35
Cash at Bank	0.03	0.04	0.15	0.02	0.02
Total Liabilities	(1.07)	(0.77)	(0.74)	(0.78)	(0.37)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	2,981,138	2,915,337	2,995,687	3,087,893	2,988,926
Units in Circulation	2,871,433	2,918,873	3,008,962	3,078,655	3,134,386
NAV Per Unit(RM)	1.038	0.999	0.996	1.003	0.954
Highest NAV per unit(RM)	1.038	0.999	1.007	1.005	0.959
Lowest NAV per unit(RM)	0.999	0.966	0.980	0.954	0.945
Total Return(+)					
-Capital Growth	3.95%	0.32%	(0.74%)	5.18%	(0.60%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	3.95%				
Three years	1.16%				
Five years	1.59%				

PRULink Dyna Growth II Fund Performance
(Since Inception)

PRULink Dyna Growth II Fund



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth III Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in- Structured Product	99.95	99.50	97.16	99.96	100.02
Cash at Bank	0.61	0.64	3.06	0.61	0.61
Total Liabilities	(0.56)	(0.14)	(0.22)	(0.57)	(0.63)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	132,476	125,999	130,048	144,862	145,906
Units in Circulation	143,336	143,336	146,883	156,522	156,522
NAV Per Unit(RM)	0.924	0.879	0.885	0.926	0.932
Highest NAV per unit(RM)	0.924	0.886	0.931	0.946	0.935
Lowest NAV per unit(RM)	0.879	0.824	0.871	0.874	0.907
Total Return(+)					
-Capital Growth	5.14%	(0.72%)	(4.34%)	(0.72%)	(0.32%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	5.14%				
Three years	(0.05%)				
Five years	(0.24%)				

PRULink Dyna Growth III Fund Performance
(Since Inception)

PRULink Dyna Growth III Fund



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth IV Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Structured Product	98.98	98.41	98.72	99.53	99.98
Cash at Bank	0.83	0.88	0.85	0.78	0.74
Other Assets	0.19	0.71	0.43	–	–
Total Liabilities	–	–	–	(0.31)	(0.72)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	86,178	81,392	83,917	91,368	96,080
Units in Circulation	102,554	102,554	102,554	102,554	102,554
NAV Per Unit(RM)	0.840	0.794	0.818	0.891	0.937
Highest NAV per unit(RM)	0.840	0.818	0.898	0.963	0.937
Lowest NAV per unit(RM)	0.789	0.719	0.795	0.837	0.890
Total Return(+)					
-Capital Growth	5.88%	(3.01%)	(8.15%)	(4.90%)	0.16%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	5.88%				
Three years	(1.93%)				
Five years	(2.12%)				

PRULink Dyna Growth IV Fund Performance
(Since Inception)

PRULink Dyna Growth IV Fund



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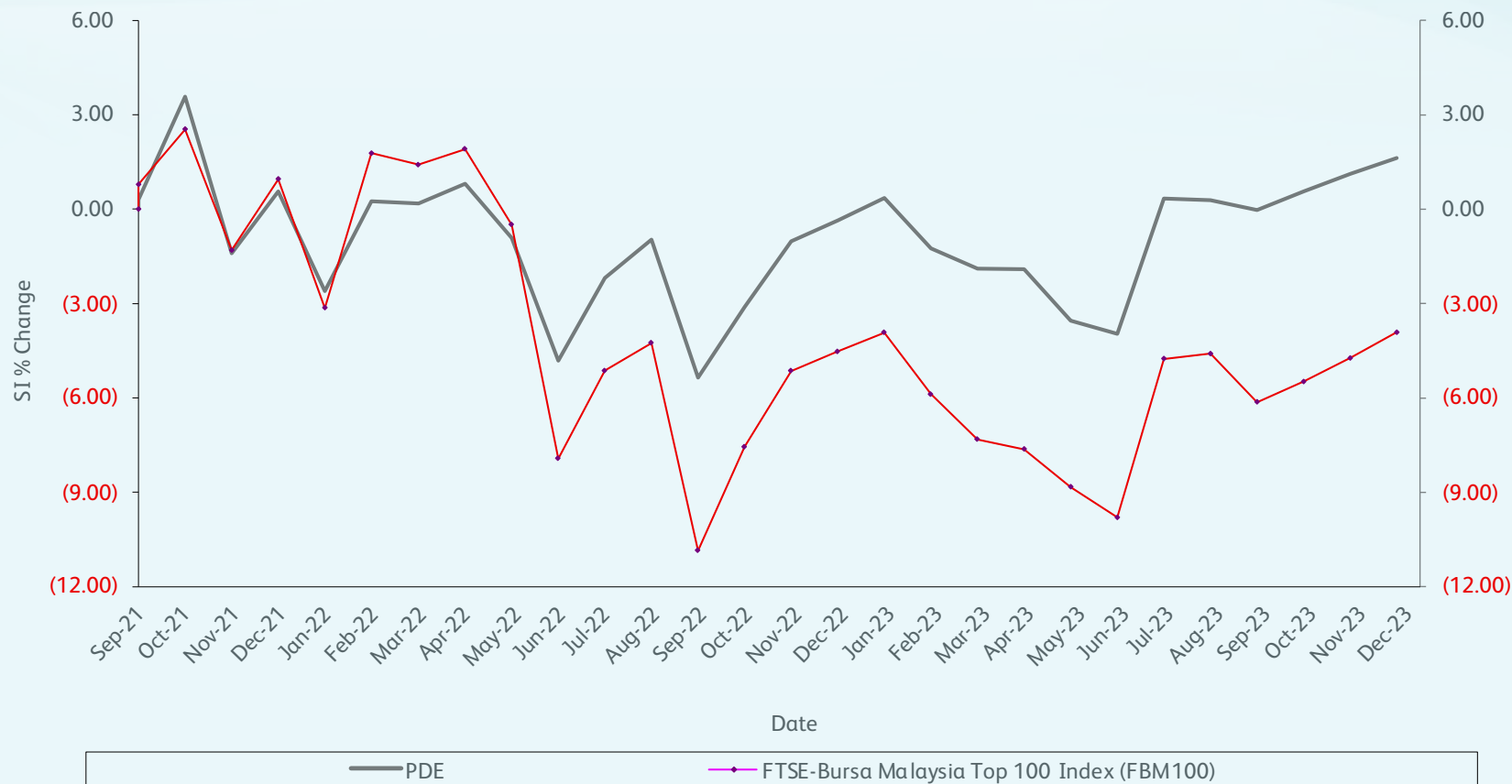
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dynamic Equity Fund		
	2023 (%)	2022 (%)	2021 (%)
Investment in-			
PRULink Strategic Fund	100.00	100.00	100.00
Other Assets	0.05	0.30	–
Total Liabilities	(0.05)	(0.30)	–
Total	100.00	100.00	100.00
Total Net Asset Value(RM)	1,937,882,411	675,253,473	502,870
Units in Circulation	3,813,507,345	1,355,182,425	1,000,000
NAV Per Unit(RM)	0.508	0.498	0.503
Highest NAV per unit(RM)	0.510	0.508	0.524
Lowest NAV per unit(RM)	0.478	0.465	0.483
Total Return(+)			
-Capital Growth	1.98%	(0.91%)	0.57%
-Income Distribution	–	–	–
Average Annual Return -Fund(+)			
Period			
One year	1.98%		
Three years	n/a		
Five years	n/a		
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)			
Period			
One year	0.64%		
Three years	n/a		
Five years	n/a		

PRULink Dynamic Equity Fund Performance
(Since Inception)

PRULink Dynamic Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Education Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Bond Fund	100.04	100.04	100.04	100.04	100.04
Other Assets	0.30	0.04	0.04	0.08	0.04
Total Liabilities	(0.34)	(0.08)	(0.08)	(0.12)	(0.08)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	12,193,307	11,196,102	10,479,740	9,935,862	8,983,983
Units in Circulation	7,529,751	7,326,739	6,889,224	6,420,438	6,049,946
NAV Per Unit(RM)	1.619	1.528	1.521	1.548	1.485
Highest NAV per unit(RM)	1.619	1.528	1.551	1.563	1.496
Lowest NAV per unit(RM)	1.531	1.459	1.482	1.463	1.380
Total Return(+)					
-Capital Growth	5.97%	0.46%	(1.70%)	4.21%	7.70%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	5.97%				
Three years	1.52%				
Five years	3.27%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Education Bond Fund Performance
(Since Inception)

PRULink Education Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Education Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Other Assets	0.38	0.13	0.02	0.09	0.13
Total Liabilities	(0.38)	(0.13)	(0.02)	(0.09)	(0.13)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	5,339,881	5,089,548	4,882,147	4,666,959	4,102,133
Units in Circulation	3,221,483	3,163,496	3,032,191	2,898,449	2,732,251
NAV Per Unit(RM)	1.658	1.609	1.610	1.610	1.501
Highest NAV per unit(RM)	1.666	1.654	1.659	1.653	1.584
Lowest NAV per unit(RM)	1.538	1.491	1.534	1.163	1.469
Total Return(+)					
-Capital Growth	3.03%	(0.08%)	0.00%	7.25%	(1.67%)
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	3.03%				
Three years	0.97%				
Five years	1.66%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	0.64%				
Three years	(3.04%)				
Five years	(1.74%)				

PRULink Education Equity Fund Performance
(Since Inception)

PRULink Education Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (AUD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder International Selection Fund Emerging Asia - AUD Hedged					
Class A Accumulation	98.70	98.49	100.37	101.63	97.74
Cash at Bank	0.04	0.10	0.06	1.42	15.82
Other Assets	1.40	1.55	0.24	–	–
Total Liabilities	(0.14)	(0.14)	(0.67)	(3.05)	(13.56)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	5,124,438	4,091,990	3,198,684	2,220,096	322,213
Units in Circulation	3,173,484	2,641,306	1,603,548	1,042,217	209,553
NAV Per Unit(RM)	1.615	1.549	1.995	2.130	1.538
Highest NAV per unit(RM)	1.778	2.054	2.457	2.130	1.538
Lowest NAV per unit(RM)	1.458	1.352	1.914	1.010	1.400
Total Return(+)					
-Capital Growth	(0.66%)	(21.24%)	(4.19%)	30.79%	5.21%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	(0.66%)				
Three years	(9.16%)				
Five years	n/a				
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia					
Period					
One year	7.76%				
Three years	(6.90%)				
Five years	n/a				

PRULink Emerging Opportunities Fund (AUD-Hedged) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (AUD-Hedged) Vs. 100% MSCI Emerging Markets Asia



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (GBP-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in- Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	99.11	99.04	100.80	101.30	99.18
Cash at Bank	0.22	0.25	0.44	0.76	1.17
Other Assets	0.67	0.84	0.38	0.35	0.11
Total Liabilities	-	(0.13)	(1.62)	(2.41)	(0.46)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	2,158,492	1,899,900	646,873	492,893	283,779
Units in Circulation	687,322	671,529	170,933	129,881	100,000
NAV Per Unit(RM)	3.140	2.829	3.784	3.795	2.838
Highest NAV per unit(RM)	3.392	3.937	4.512	3.795	2.873
Lowest NAV per unit(RM)	2.844	2.451	3.629	2.040	2.656
Total Return(+)					
-Capital Growth	0.47%	(20.46%)	(2.77%)	30.97%	5.55%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	0.47%				
Three years	(8.07%)				
Five years	n/a				
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia					
Period					
One year	7.76%				
Three years	(6.90%)				
Five years	n/a				

PRULink Emerging Opportunities Fund (GBP-Hedged) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (GBP-Hedged) Vs. 100% MSCI Emerging Markets Asia



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (SGD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in- Schroder International Selection Fund Emerging Asia - SGD Hedged					
Class A Accumulation	97.93	97.60	93.87	101.37	99.56
Cash at Bank	0.05	3.50	10.74	0.17	0.89
Other Assets	2.14	2.48	6.10	0.35	0.07
Total Liabilities	(0.12)	(3.58)	(10.71)	(1.89)	(0.52)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	5,047,309	4,432,201	4,288,462	1,510,128	237,378
Units in Circulation	2,661,297	2,477,158	2,030,373	717,449	147,314
NAV Per Unit(RM)	1.897	1.789	2.112	2.105	1.611
Highest NAV per unit(RM)	2.006	2.170	2.450	2.105	1.623
Lowest NAV per unit(RM)	1.783	1.577	2.037	1.228	1.503
Total Return(+)					
-Capital Growth	(0.24%)	(20.17%)	(1.14%)	30.69%	5.97%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	(0.24%)				
Three years	(7.66%)				
Five years	n/a				
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia					
Period					
One year	7.76%				
Three years	(6.90%)				
Five years	n/a				

PRULink Emerging Opportunities Fund (SGD-Hedged) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (SGD-Hedged) Vs. 100% MSCI Emerging Markets Asia



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Schroder International Selection Fund Emerging Asia - USD					
Class A Accumulation	97.50	97.55	99.57	101.15	99.17
Cash at Bank	0.12	0.11	0.09	2.34	1.19
Other Assets	2.38	2.48	0.35	–	0.11
Total Liabilities	–	(0.14)	(0.01)	(3.49)	(0.47)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	2,907,687	3,206,956	3,334,403	583,303	216,484
Units in Circulation	1,126,193	1,317,090	1,164,387	207,261	100,000
NAV Per Unit(RM)	2.435	2.435	2.864	2.814	2.165
Highest NAV per unit(RM)	2.735	2.959	3.218	2.836	2.193
Lowest NAV per unit(RM)	2.477	2.271	2.781	1.784	2.047
Total Return(+)					
-Capital Growth	1.42%	(19.33%)	(1.89%)	32.52%	5.78%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	1.42%				
Three years	(7.07%)				
Five years	n/a				
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia					
Period					
One year	7.76%				
Three years	(6.90%)				
Five years	n/a				

PRULink Emerging Opportunities Fund (USD) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (USD) Vs. 100% MSCI Emerging Markets Asia



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Focus Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Equity					
Financial Services	37.17	33.55	31.75	30.11	33.41
Construction	0.59	0.66	1.36	0.94	3.43
Consumer Products & Services	12.18	7.25	6.57	4.15	7.95
Health Care	2.01	0.84	2.36	16.03	11.66
Industrial Products & Services	6.27	8.14	5.08	3.96	3.74
Energy		-	-	2.34	2.30
Plantation	5.95	5.31	5.49	4.43	3.11
Utilities	5.01	4.88	6.91	7.90	9.13
Property	-	0.64	-	-	2.33
Technology	8.27	10.42	16.26	1.90	1.13
Telecommunications & Media	9.60	7.83	9.13	8.49	7.19
Transportation & Logistics	6.49	5.37	4.04	5.84	2.52
	93.54	84.89	88.95	86.09	87.90
Cash and Deposits	5.63	14.24	10.59	14.78	11.58
Other Assets	0.95	1.00	0.58	0.28	0.67
Total Liabilities	(0.12)	(0.13)	(0.12)	(1.15)	(0.15)
Total	100.00	100.00	100.00	100.00	100.00

FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Focus Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Total Net Asset Value(RM)	1,606,004,829	1,327,338,656	1,129,371,259	888,277,478	550,917,937
Units in Circulation	2,546,970,343	2,154,455,480	1,742,986,395	1,363,343,696	972,367,167
NAV Per Unit(RM)	0.631	0.616	0.648	0.652	0.567
Highest NAV per unit(RM)	0.634	0.650	0.662	0.683	0.586
Lowest NAV per unit(RM)	0.590	0.578	0.616	0.452	0.545
Total Return(+)					
-Capital Growth	2.35%	(4.91%)	(0.55%)	15.00%	2.99%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	2.35%				
Three years	(1.08%)				
Five years	2.77%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	0.64%				
Three years	(3.04%)				
Five years	(1.74%)				

PRULink Equity Focus Fund Performance
(Since Inception)

PRULink Equity Focus Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Equity					
Financial Services	35.93	34.30	31.09	28.35	29.76
Construction	1.96	2.71	1.90	1.93	2.09
Consumer Products & Services	14.70	15.24	12.94	12.44	14.55
Healthcare	3.45	2.90	5.92	11.82	5.90
Industrial Products & Services	7.36	7.26	7.38	6.45	5.81
Energy	1.24	1.84	2.20	2.74	3.47
Plantation	6.86	6.22	4.51	5.97	7.94
Utilities	7.54	4.62	6.90	8.24	10.02
Property	1.20	0.83	—	2.94	4.15
Technology	4.33	4.80	5.28	3.22	2.13
Telecommunications & Media	9.40	10.02	10.53	9.06	8.27
Real Estate Investment Trusts	2.00	1.86	3.14	—	—
Transportation & Logistics	2.48	3.10	3.07	3.10	3.63
	98.45	95.70	94.86	96.26	97.72
Cash and Deposits	1.93	4.22	5.51	4.24	2.60
Other Assets	0.21	0.53	0.11	0.39	0.20
Total Liabilities	(0.59)	(0.45)	(0.48)	(0.89)	(0.52)
Total	100.00	100.00	100.00	100.00	100.00

FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Total Net Asset Value(RM)	7,108,504,026	8,119,863,049	11,208,503,842	10,982,790,555	9,778,097,654
Units in Circulation	1,576,044,214	1,854,756,720	2,558,167,545	2,506,619,586	2,393,373,249
NAV Per Unit(RM)	4.510	4.378	4.381	4.382	4.085
Highest NAV per unit(RM)	4.532	4.500	4.514	4.497	4.310
Lowest NAV per unit(RM)	4.186	4.058	4.174	3.165	3.997
Total Return(+)					
-Capital Growth	3.02%	(0.08%)	0.00%	7.25%	(1.67%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	3.02%				
Three years	0.97%				
Five years	1.66%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	0.64%				
Three years	(3.04%)				
Five years	(1.74%)				

PRULink Equity Fund Performance
(Since Inception)

PRULink Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Income Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Equity					
Financial Services	30.67	31.05	31.84	27.21	28.08
Construction	2.89	2.38	2.02	1.57	1.38
Consumer Products & Services	11.34	12.66	11.58	11.04	20.43
Health Care	2.43	2.31	3.20	10.80	2.20
Industrial Products & Services	6.68	6.85	6.89	4.75	3.83
Energy	1.61	1.16	1.43	2.15	1.32
Plantation	7.02	5.73	2.47	2.67	3.73
Utilities	8.00	4.92	7.37	8.96	9.16
Property	2.03	0.79	4.15	3.16	4.10
Real Estate Investment Trusts	2.41	2.55	—	—	—
Technology	4.16	3.65	5.44	2.48	1.14
Telecommunications & Media	9.31	8.45	9.36	7.37	7.20
Transportation & Logistics	4.34	2.50	3.58	4.08	4.80
	92.89	85.00	89.33	86.24	87.37
Cash and Deposits	7.01	14.75	10.48	13.68	12.56
Other Assets	0.24	0.50	0.33	0.32	0.20
Total Liabilities	(0.14)	(0.25)	(0.14)	(0.24)	(0.13)
Total	100.00	100.00	100.00	100.00	100.00

FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Income Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Total Net Asset Value(RM)	1,715,559,054	1,493,979,050	1,297,822,211	1,162,484,057	921,173,012
Units in Circulation	2,756,296,893	2,467,989,598	2,156,427,486	1,939,196,461	1,588,025,513
NAV Per Unit(RM)	0.622	0.605	0.602	0.599	0.580
Highest NAV per unit(RM)	0.625	0.619	0.619	0.616	0.597
Lowest NAV per unit(RM)	0.581	0.568	0.577	0.457	0.563
Total Return(+)					
-Capital Growth	2.82%	0.58%	0.40%	3.34%	2.44%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	2.82%				
Three years	1.26%				
Five years	1.91%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	0.64%				
Three years	(3.04%)				
Five years	(1.74%)				

PRULink Equity Income Fund Performance
(Since Inception)

PRULink Equity Income Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Plus Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Investment in-				
PRULink Global Strategic Fund (with hedging)	23.76	26.24	12.74	19.47
PRULink Strategic Fund	76.24	73.68	87.24	76.82
Cash at Bank	0.15	0.44	0.84	6.67
Other Assets	0.12	1.05	1.18	3.66
Total Liabilities	(0.27)	(1.41)	(2.00)	(6.62)
Total	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	324,655,671	174,822,165	59,221,197	30,611,218
Units in Circulation	625,068,036	351,583,595	112,795,991	60,607,766
NAV Per Unit(RM)	0.519	0.497	0.525	0.505
Highest NAV per unit(RM)	0.520	0.525	0.542	0.513
Lowest NAV per unit(RM)	0.484	0.466	0.496	0.500
Total Return(+)				
-Capital Growth	4.45%	(5.29%)	3.95%	1.01%
-Income Distribution	-	-	-	-
Average Annual Return -Fund(+)				
Period				
One year	4.45%			
Three years	0.94%			
Five years	n/a			
Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI All Country World Index				
Period				
One year	3.70%			
Three years	(1.65%)			
Five years	n/a			

PRULink Equity Plus Fund Performance
(Since Inception)

PRULink Equity Plus Fund Vs. 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI All Country World Index



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Euro Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in- Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	103.18	101.66	101.96	100.40	101.49
Cash at Bank	0.39	0.03	0.17	0.10	0.10
Other Assets	0.62	0.90	0.06	0.31	–
Total Liabilities	(4.19)	(2.59)	(2.19)	(0.81)	(1.59)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	16,785,556	26,139,307	33,440,744	29,563,249	24,307,191
Units in Circulation	22,839,150	39,869,960	47,337,787	51,125,554	41,651,815
NAV Per Unit(RM)	0.735	0.656	0.706	0.578	0.584
Highest NAV per unit(RM)	0.756	0.718	0.725	0.596	0.587
Lowest NAV per unit(RM)	0.662	0.588	0.581	0.395	0.470
Total Return(+)					
-Capital Growth	12.10%	(7.19%)	22.17%	(0.91%)	23.73%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	12.10%				
Three years	8.32%				
Five years	9.27%				
Average Annual Return-Benchmark: MSCI European Monetary Union Net TR					
Period					
One year	26.01%				
Three years	13.28%				
Five years	12.61%				

PRULink Euro Equity Fund Performance
(Since Inception)

PRULink Euro Equity Fund Vs. MSCI European Monetary Union Net TR



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Flexi Vantage Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Global Market Navigator Fund Class D	100.28	99.43	101.16	101.34	100.39
Cash at Bank	0.10	0.01	0.16	0.08	0.34
Other Assets	0.68	0.91	0.66	–	–
Total Liabilities	(1.06)	(0.35)	(1.98)	(1.42)	(0.73)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	508,164	368,248	438,529	414,014	413,179
Units in Circulation	197,193	166,647	166,647	178,248	188,077
NAV Per Unit(RM)	2.577	2.210	2.631	2.323	2.197
Highest NAV per unit(RM)	2.588	4.843	2.653	2.340	2.212
Lowest NAV per unit(RM)	2.192	2.185	2.309	1.882	1.939
Total Return(+)					
-Capital Growth	11.80%	(20.50%)	8.44%	8.04%	13.87%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	11.80%				
Three years	(1.22%)				
Five years	3.46%				
Average Annual Return-Benchmark: 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index					
Period					
One year	12.84%				
Three years	(0.64%)				
Five years	5.00%				

PRULink Flexi Vantage Fund (USD) Performance
(Since Inception)

PRULink Flexi Vantage Fund (USD) Vs. 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index



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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Growth Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Investment in-				
United Global Quality Equity Fund - MYR Hedged Class	100.02	98.47	100.00	99.13
Cash at Bank	0.79	1.22	0.79	3.23
Other Assets	0.40	1.66	0.32	0.88
Total Liabilities	(1.21)	(1.35)	(1.11)	(3.24)
Total	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	271,977,323	131,094,716	67,779,513	13,937,876
Units in Circulation	474,540,966	263,451,893	104,504,204	24,782,966
NAV Per Unit(RM)	0.573	0.498	0.649	0.562
Highest NAV per unit(RM)	0.574	0.646	0.657	0.562
Lowest NAV per unit(RM)	0.487	0.469	0.558	0.372
Total Return(+)				
-Capital Growth	15.18%	(23.28%)	15.32%	12.48%
-Income Distribution	–	–	–	–
Average Annual Return -Fund(+)				
Period				
One year	15.18%			
Three years	0.63%			
Five years	n/a			
Average Annual Return-Benchmark: MSCI AC World Index				
Period				
One year	20.09%			
Three years	4.00%			
Five years	n/a			

PRULink Global Growth Fund Performance
(Since Inception)

PRULink Global Growth Fund Vs. MSCI AC World Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Leaders Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	100.56	99.65	100.68	100.42	99.75
Cash at Bank	0.94	1.58	1.24	0.97	0.83
Other Assets	0.35	0.37	0.14	0.12	0.26
Total Liabilities	(1.85)	(1.60)	(2.06)	(1.51)	(0.84)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	446,341,377	264,943,617	203,844,373	88,692,481	34,671,206
Units in Circulation	380,850,980	293,343,957	202,852,695	109,463,789	49,446,868
NAV Per Unit(RM)	1.172	0.903	1.005	0.810	0.701
Highest NAV per unit(RM)	1.178	1.021	1.012	0.813	0.709
Lowest NAV per unit(RM)	0.907	0.846	0.803	0.531	0.568
Total Return(+)					
-Capital Growth	29.76%	(10.12%)	24.02%	15.55%	22.69%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	29.76%				
Three years	13.09%				
Five years	15.44%				
Average Annual Return-Benchmark: MSCI World Index (total return net)					
Period					
One year	29.14%				
Three years	12.14%				
Five years	15.20%				

PRULink Global Leaders Fund Performance
(Since Inception)

PRULink Global Leaders Fund Vs. MSCI World Index (total return net)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Managed Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	100.50	99.66	100.82	100.15	100.01
Cash at Bank	0.28	0.29	0.12	0.18	0.07
Other Assets	0.16	0.34	0.21	0.31	0.21
Total Liabilities	(0.94)	(0.29)	(1.15)	(0.64)	(0.29)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,268,986	2,049,260	2,418,615	2,416,188	2,413,522
Units in Circulation	477,002	860,566	951,988	1,073,050	1,083,156
NAV Per Unit(RM)	2.660	2.381	2.541	2.252	2.228
Highest NAV per unit(RM)	2.696	2.567	2.555	2.327	2.255
Lowest NAV per unit(RM)	2.386	2.355	2.247	1.962	2.005
Total Return(+)					
-Capital Growth	6.85%	(11.07%)	8.82%	2.93%	12.14%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	6.85%				
Three years	1.12%				
Five years	3.60%				
Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)					
Period					
One year	13.34%				
Three years	1.58%				
Five years	5.52%				

PRULink Global Managed Fund (USD) Performance
(Since Inception)

PRULink Global Managed Fund (USD) Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross)
+ 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Managed Fund (AUD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
JP Morgan Investment Funds - Global Income Fund A (acc) -					
AUD (hedged)	100.01	99.48	100.66	99.09	99.19
Cash at Bank	0.07	0.07	0.06	0.06	5.15
Other Assets	0.22	0.56	0.22	1.21	-
Total Liabilities	(0.30)	(0.11)	(0.94)	(0.36)	(4.34)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	3,069,782	2,726,813	3,313,937	4,026,876	2,830,571
Units in Circulation	1,894,587	1,866,580	1,960,676	2,523,980	1,931,666
NAV Per Unit(RM)	1.620	1.461	1.690	1.595	1.465
Highest NAV per unit(RM)	1.634	1.732	2.024	1.595	1.467
Lowest NAV per unit(RM)	1.435	1.368	1.594	1.042	1.392
Total Return(+)					
-Capital Growth	5.72%	(12.35%)	8.39%	1.04%	1.99%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	5.72%				
Three years	0.15%				
Five years	n/a				
Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)					
Period					
One year	13.34%				
Three years	1.58%				
Five years	n/a				

PRULink Global Managed Fund (AUD-Hedged) Performance
(Since Inception)

PRULink Global Managed Fund (AUD-Hedged) Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross)
+ 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Managed Fund (SGD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
JP Morgan Investment Funds - Global Income Fund A (acc) -					
SGD (hedged)	99.76	99.07	100.12	98.44	99.21
Cash at Bank	0.14	0.15	0.20	0.81	6.42
Other Assets	0.18	0.89	0.19	1.20	-
Total Liabilities	(0.08)	(0.11)	(0.51)	(0.45)	(5.63)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,923,549	1,133,710	1,220,981	414,775	306,386
Units in Circulation	1,047,197	693,774	700,990	261,341	196,475
NAV Per Unit(RM)	1.837	1.634	1.742	1.587	1.559
Highest NAV per unit(RM)	1.851	1.754	1.750	1.590	1.567
Lowest NAV per unit(RM)	1.644	1.531	1.497	1.262	1.495
Total Return(+)					
-Capital Growth	5.79%	(11.59%)	8.12%	1.83%	2.55%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	5.79%				
Three years	0.38%				
Five years	n/a				
Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)					
Period					
One year	13.34%				
Three years	1.58%				
Five years	n/a				

PRULink Global Managed Fund (SGD-Hedged) Performance
(Since Inception)

PRULink Global Managed Fund (SGD-Hedged) Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross)
35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Market Navigator Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Global Market Navigator Fund	101.44	101.25	101.91	101.40	101.30
Cash and Deposits	0.42	0.38	0.76	0.71	0.40
Other Assets	—	0.02	—	—	—
Total Liabilities	(1.86)	(1.65)	(2.67)	(2.11)	(1.70)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	137,448,869	120,597,607	154,516,907	147,139,162	123,864,102
Units in Circulation	56,815,379	58,209,956	62,252,849	66,578,597	59,942,788
NAV Per Unit(RM)	2.419	2.072	2.482	2.210	2.066
Highest NAV per unit(RM)	2.443	2.508	2.520	2.224	2.086
Lowest NAV per unit(RM)	2.072	2.053	2.192	1.763	1.822
Total Return(+)					
-Capital Growth	16.77%	(16.53%)	12.31%	6.95%	13.19%
-Income Distribution	—	—	—	—	—
Average Annual Return -Fund(+)					
Period					
One year	16.77%				
Three years	3.06%				
Five years	5.79%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Global Market Navigator Fund Performance
(Since Inception)

PRULink Global Market Navigator Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Opportunities Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	102.94	100.41	101.77	101.89	100.59
Cash at Bank	0.11	0.10	0.07	1.18	0.11
Other Assets	1.62	0.40	0.37	–	0.19
Total Liabilities	(4.67)	(0.91)	(2.21)	(3.07)	(0.89)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	2,888,647	3,728,280	4,531,006	2,461,315	2,526,771
Units in Circulation	759,941	1,266,913	1,385,417	938,822	1,107,621
NAV Per Unit(RM)	3.801	2.943	3.270	2.622	2.281
Highest NAV per unit(RM)	3.827	3.324	3.295	2.634	2.432
Lowest NAV per unit(RM)	2.960	2.762	2.596	1.734	1.864
Total Return(+)					
-Capital Growth	23.54%	(14.63%)	20.32%	17.02%	22.81%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	23.54%				
Three years	8.26%				
Five years	12.76%				
Average Annual Return-Benchmark: 100% MSCI World Index (total return net)					
Period					
One year	23.79%				
Three years	7.27%				
Five years	12.80%				

PRULink Global Opportunities Fund (USD) Performance
(Since Inception)

PRULink Global Opportunities Fund (USD) Vs. 100% MSCI World Index (total return net)



+ The Fund returns are calculated based on five decimal place

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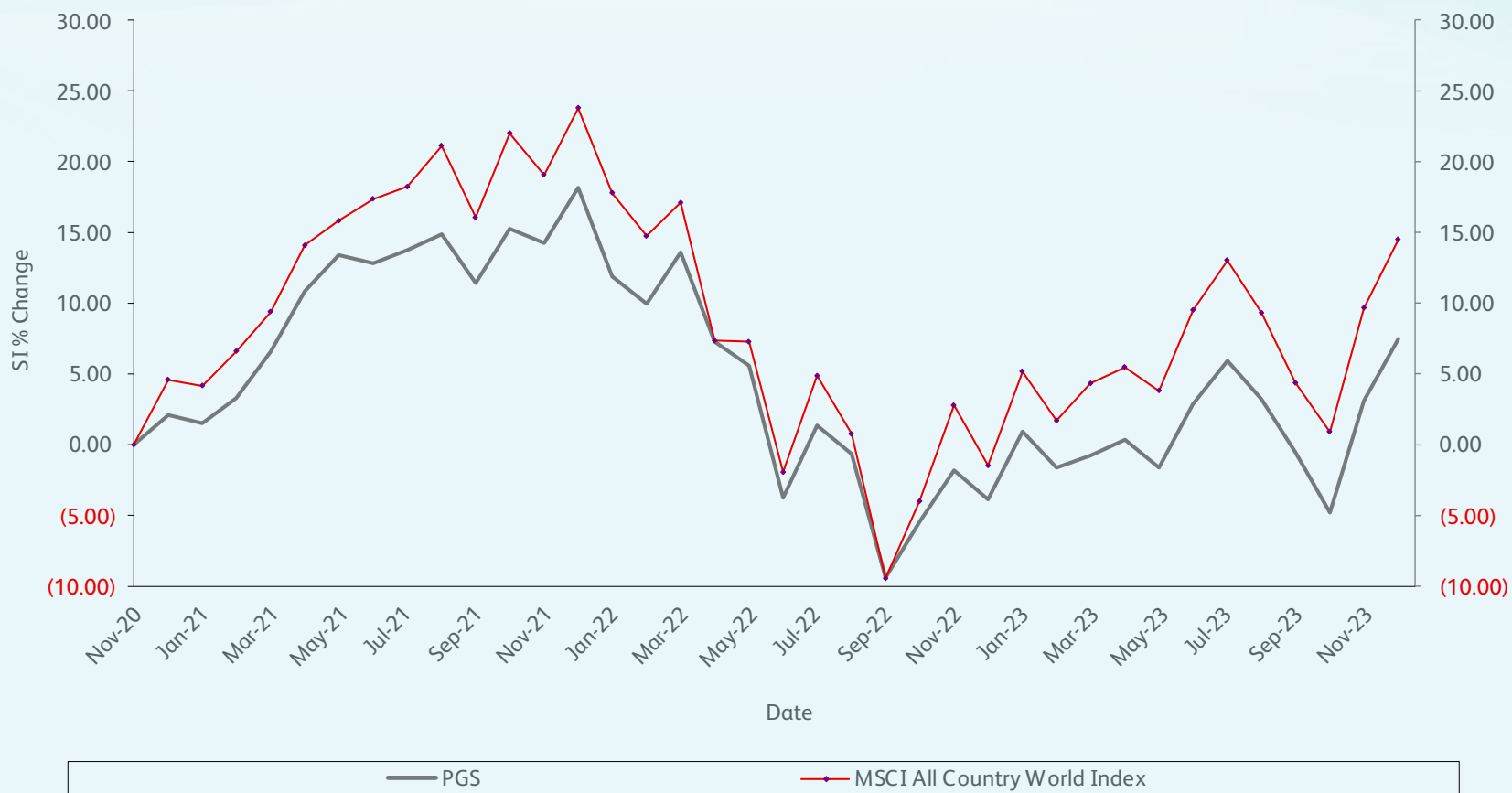
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Strategic Fund (with Hedging)			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Investment in-				
Eastspring Investments – Global Equity Navigator Fund (Class D)	97.63	95.86	99.18	97.18
Derivatives	1.97	4.44	1.52	0.91
Cash at Bank	2.44	4.15	3.88	18.84
Other Assets	0.04	0.49	0.08	3.30
Total Liabilities	(2.08)	(4.94)	(4.66)	(20.23)
Total	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	288,531,049	201,505,382	126,620,014	31,353,082
Units in Circulation	537,074,609	419,205,170	214,362,783	61,426,144
NAV Per Unit(RM)	0.537	0.481	0.591	0.510
Highest NAV per unit(RM)	0.537	0.595	0.594	0.512
Lowest NAV per unit(RM)	0.473	0.444	0.508	0.499
Total Return(+)				
-Capital Growth	11.78%	(18.62%)	15.72%	2.08%
-Income Distribution	–	–	–	–
Average Annual Return -Fund(+)				
Period				
One year	11.78%			
Three years	1.73%			
Five years	n/a			
Average Annual Return-Benchmark: MSCI All Country World Index				
Period				
One year	16.20%			
Three years	3.07%			
Five years	n/a			

PRULink Global Strategic Fund (with Hedging) Performance
(Since Inception)

PRULink Global Strategic Fund (with Hedging) Vs. MSCI All Country World Index



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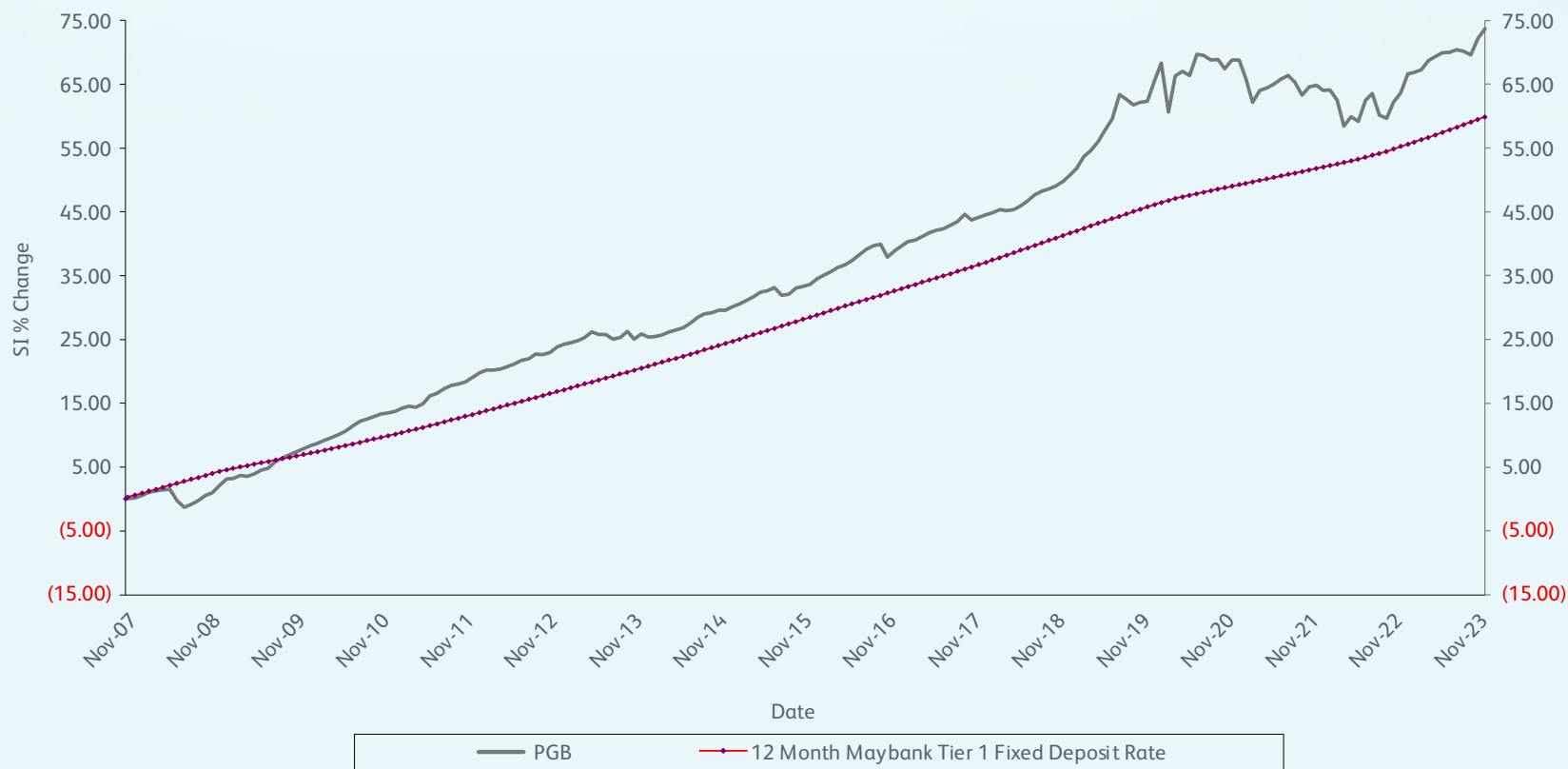
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Asian High Yield Bond Fund Class D	5.58	5.14	4.51	6.45	4.22
Fixed Income Securities:					
-Corporate Bonds/Securities	85.64	86.22	92.20	89.86	92.59
Cash and Deposits	8.05	7.45	2.54	3.35	2.57
Other Assets	1.17	1.81	1.15	0.98	1.06
Total Liabilities	(0.44)	(0.62)	(0.40)	(0.64)	(0.44)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,664,180,327	1,662,128,651	1,724,311,848	1,757,664,642	1,675,195,474
Units in Circulation	957,870,655	1,015,716,497	1,046,121,933	1,041,319,330	1,032,230,024
NAV Per Unit(RM)	1.737	1.636	1.648	1.688	1.623
Highest NAV per unit(RM)	1.737	1.649	1.692	1.704	1.635
Lowest NAV per unit(RM)	1.640	1.575	1.620	1.588	1.499
Total Return(+)					
-Capital Growth	6.16%	(0.73%)	(2.34%)	4.01%	8.32%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	6.16%				
Three years	0.96%				
Five years	3.00%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Golden Bond Fund Performance
(Since Inception)

PRULink Golden Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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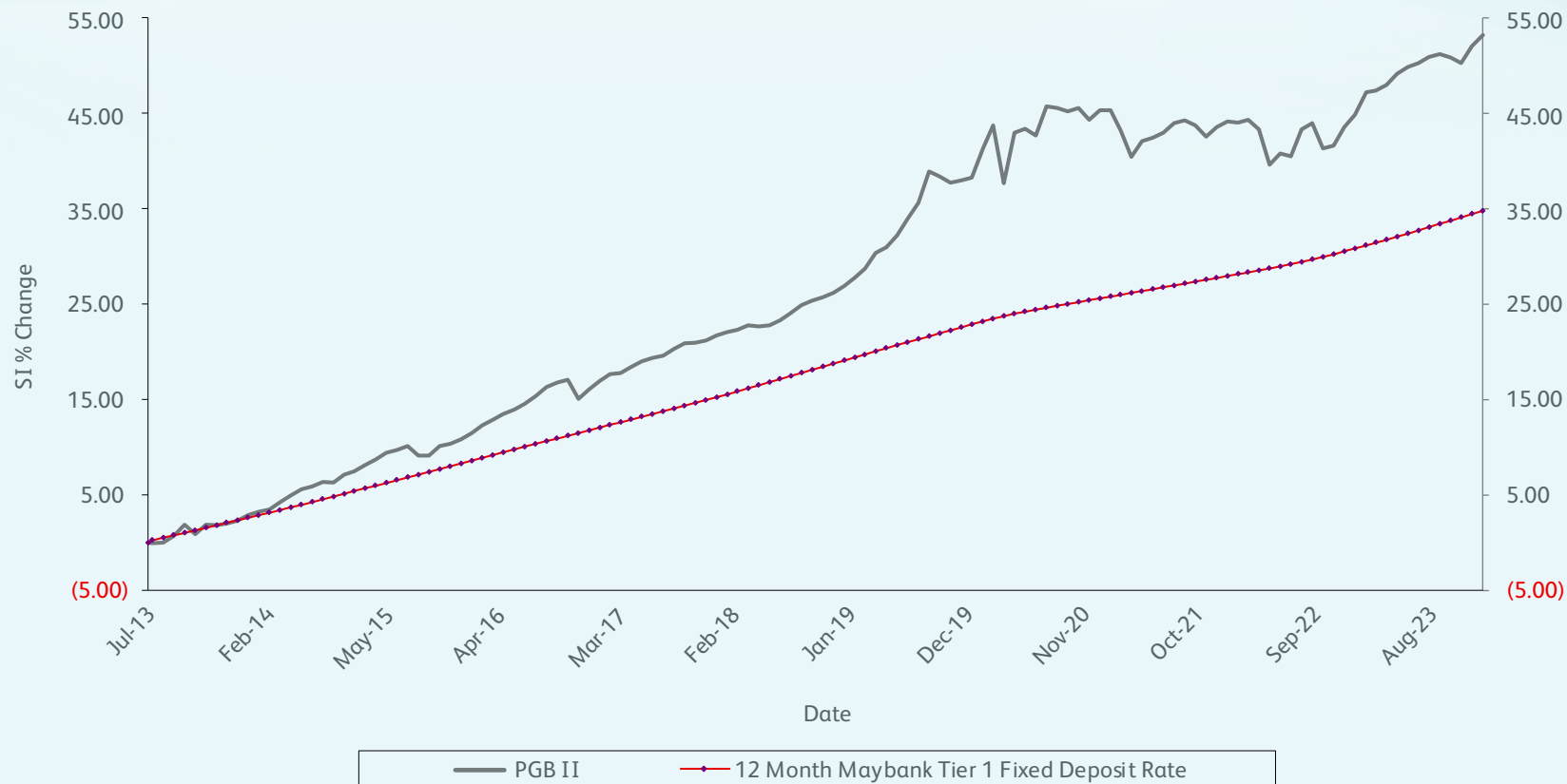
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Bond Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Fixed Income Securities:					
-Corporate Bonds/Securities	87.50	88.55	92.11	88.58	94.83
Cash and Deposits	11.56	10.41	6.84	10.62	4.18
Other Assets	1.13	1.27	1.13	0.97	1.08
Total Liabilities	(0.19)	(0.23)	(0.08)	(0.17)	(0.09)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	20,250,234	17,985,305	16,712,753	15,647,753	13,537,821
Units in Circulation	13,215,742	12,418,691	11,594,302	10,769,000	9,791,960
NAV Per Unit(RM)	1.532	1.448	1.441	1.453	1.383
Highest NAV per unit(RM)	1.532	1.448	1.456	1.464	1.391
Lowest NAV per unit(RM)	1.451	1.389	1.401	1.359	1.270
Total Return(+)					
-Capital Growth	5.79%	0.46%	(0.80%)	5.10%	8.95%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	5.79%				
Three years	1.78%				
Five years	3.84%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Golden Bond Fund II Performance
(Since Inception)

PRULink Golden Bond Fund II Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Equity Income Fund	100.10	100.25	100.22	100.01	99.96
Other Assets	0.15	0.22	0.03	0.01	0.04
Total Liabilities	(0.25)	(0.47)	(0.25)	(0.02)	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	556,197,925	535,211,702	526,483,921	551,555,209	496,813,173
Units in Circulation	301,421,244	297,880,371	294,273,090	309,368,332	287,753,873
NAV Per Unit(RM)	1.845	1.797	1.789	1.783	1.727
Highest NAV per unit(RM)	1.852	1.841	1.840	1.831	1.778
Lowest NAV per unit(RM)	1.724	1.687	1.714	1.359	1.676
Total Return(+)					
-Capital Growth	2.70%	0.43%	0.35%	3.26%	2.41%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	2.70%				
Three years	1.15%				
Five years	1.82%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	0.64%				
Three years	(3.04%)				
Five years	(1.74%)				

PRULink Golden Equity Fund Performance
(Since Inception)

PRULink Golden Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Equity					
Financial Services	28.92	31.54	30.59	32.96	30.04
Construction	2.47	2.59	2.16	1.72	4.40
Consumer Products & Services	11.40	16.40	11.82	12.02	14.80
Healthcare	4.31	3.35	3.78	3.92	5.14
Industrial Products & Services	8.92	6.42	11.55	3.52	6.11
Energy	2.61	2.34	1.81	2.74	5.00
Plantation	9.08	9.19	4.93	6.34	4.63
Utilities	6.01	–	5.14	8.22	8.33
Property	2.96	1.09	2.62	2.11	3.34
Real Estate Investment Trusts	–	0.70	–	–	–
Technology	3.83	4.64	9.29	2.98	3.76
Telecommunications & Media	10.12	10.61	10.39	11.63	8.06
Transportation & Logistics	4.07	4.35	3.07	5.80	4.20
	94.70	93.22	97.15	93.96	97.81
Cash and Deposits	4.82	7.11	2.89	5.37	2.76
Other Assets	0.79	0.08	0.09	0.97	0.10
Total Liabilities	(0.31)	(0.41)	(0.13)	(0.30)	(0.67)
Total	100.00	100.00	100.00	100.00	100.00

FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Total Net Asset Value(RM)	10,490,584	9,962,195	9,544,334	9,077,229	7,235,313
Units in Circulation	8,129,398	7,844,086	7,357,179	6,901,827	6,289,532
NAV Per Unit(RM)	1.290	1.270	1.297	1.315	1.150
Highest NAV per unit(RM)	1.295	1.313	1.342	1.347	1.204
Lowest NAV per unit(RM)	1.200	1.173	1.237	0.848	1.121
Total Return(+)					
-Capital Growth	1.61%	(2.10%)	(1.36%)	14.33%	0.89%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	1.61%				
Three years	(0.63%)				
Five years	2.51%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	0.64%				
Three years	(3.04%)				
Five years	(1.74%)				

PRULink Golden Equity Fund II Performance
(Since Inception)

PRULink Golden Equity Fund II Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Golden Equity Fund	24.46	22.78	20.78	22.62	20.12
PRULink Golden Bond Fund	75.53	77.22	79.22	77.38	79.88
Cash at Bank	0.01	–	–	–	–
Other Assets	0.33	0.27	0.11	0.12	0.06
Total Liabilities	(0.33)	(0.27)	(0.11)	(0.12)	(0.06)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,172,893,349	1,105,585,495	1,053,008,821	777,870,864	673,393,391
Units in Circulation	848,274,854	841,000,032	797,541,108	578,198,300	517,422,885
NAV Per Unit(RM)	1.383	1.315	1.320	1.345	1.301
Highest NAV per unit(RM)	1.383	1.319	1.344	1.356	1.306
Lowest NAV per unit(RM)	1.314	1.271	1.303	1.230	1.212
Total Return(+)					
-Capital Growth	5.18%	(0.43%)	(1.86%)	3.37%	7.29%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	5.18%				
Three years	0.92%				
Five years	2.65%				
Average Annual Return-Benchmark: 20% FTSE-Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	2.57%				
Three years	1.35%				
Five years	1.75%				

PRULink Golden Managed Fund Performance
(Since Inception)

PRULink Golden Managed Fund Vs. 20% FTSE-Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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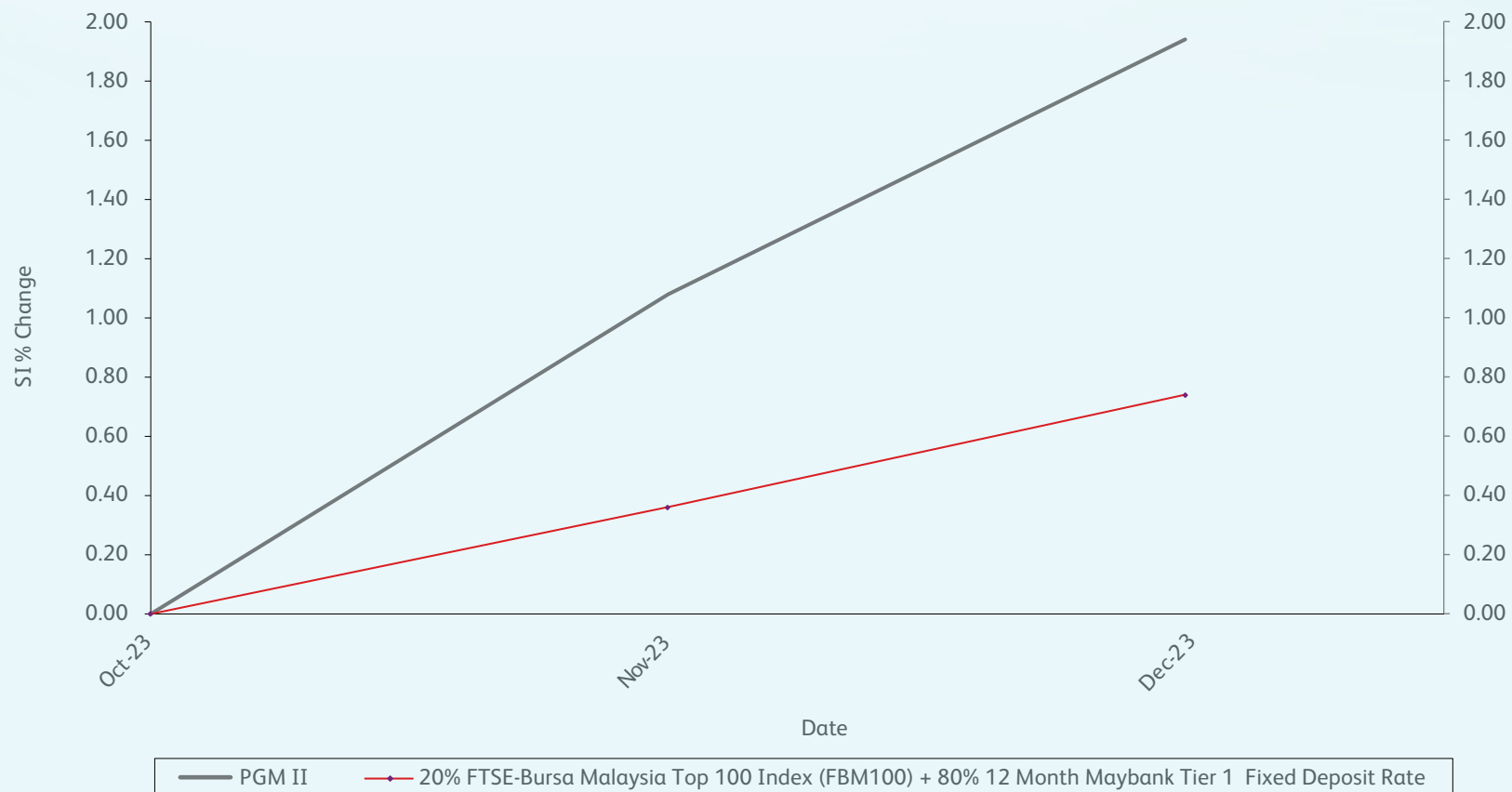
FINANCIAL HIGHLIGHTS

Comparative Performance Table
For the 3 months period ended 31 December 2023

Category	PRULink Golden Managed Fund II
	2023 (%)
Investment in-	
PRULink Golden Equity Fund II	21.52
PRULink Golden Bond Fund II	79.11
Cash at Bank	-
Other Assets	0.08
Total Liabilities	(0.71)
Total	100.00
Total Net Asset Value(RM)	3,543,207
Units in Circulation	3,475,795
NAV Per Unit(RM)	1.019
Highest NAV per unit(RM)	1.020
Lowest NAV per unit(RM)	0.995
Total Return(+)	
-Capital Growth	1.94%
-Income Distribution	-
Average Annual Return -Fund(+)	
Period	
Since Inception	1.94%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 20% FTSE-Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	0.74%
Three years	n/a
Five years	n/a

PRULink Golden Managed Fund II Performance
(Since Inception)

PRULink Golden Managed Fund II Vs. 20% FTSE-Bursa Malaysia Top 100 Index
(FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate



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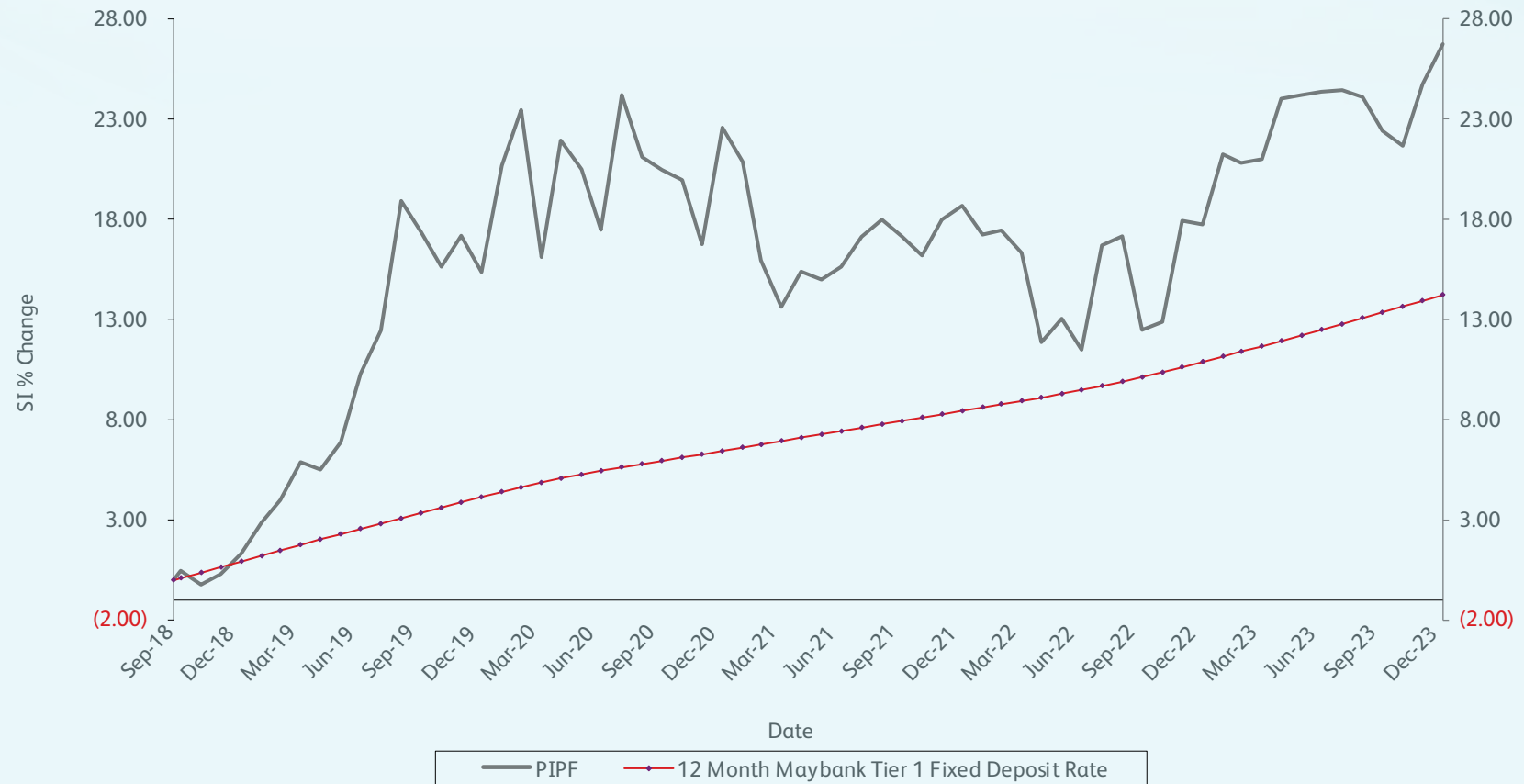
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Income Plus Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Equity Income Fund	4.01	3.76	4.02	3.56	3.21
Eastspring Investments - My Focus Fund	4.04	3.81	4.01	3.48	3.26
Fixed Income Securities:					
-Government Bonds/Securities	90.03	85.04	85.37	86.50	81.51
Cash and Deposits	2.46	6.37	5.75	5.85	11.00
Other Assets	0.84	1.22	0.93	0.92	1.72
Total Liabilities	(1.38)	(0.20)	(0.08)	(0.31)	(0.70)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	70,980,241	78,739,631	68,777,074	41,315,166	11,185,618
Units in Circulation	111,996,345	133,748,437	115,905,980	67,418,733	19,391,092
NAV Per Unit(RM)	0.634	0.589	0.593	0.613	0.577
Highest NAV per unit(RM)	0.634	0.596	0.614	0.628	0.602
Lowest NAV per unit(RM)	0.591	0.551	0.562	0.541	0.507
Total Return(+)					
-Capital Growth	7.65%	(0.80%)	(3.17%)	6.24%	13.87%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	7.65%				
Three years	1.12%				
Five years	4.58%				
Average Annual Return-Benchmark: 12 month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.01%				
Three years	2.38%				
Five years	2.50%				

PRULink Income Plus Fund Performance
(Since Inception)

PRULink Income Plus Fund Vs. 12 month Maybank Tier 1 Fixed Deposit Rate



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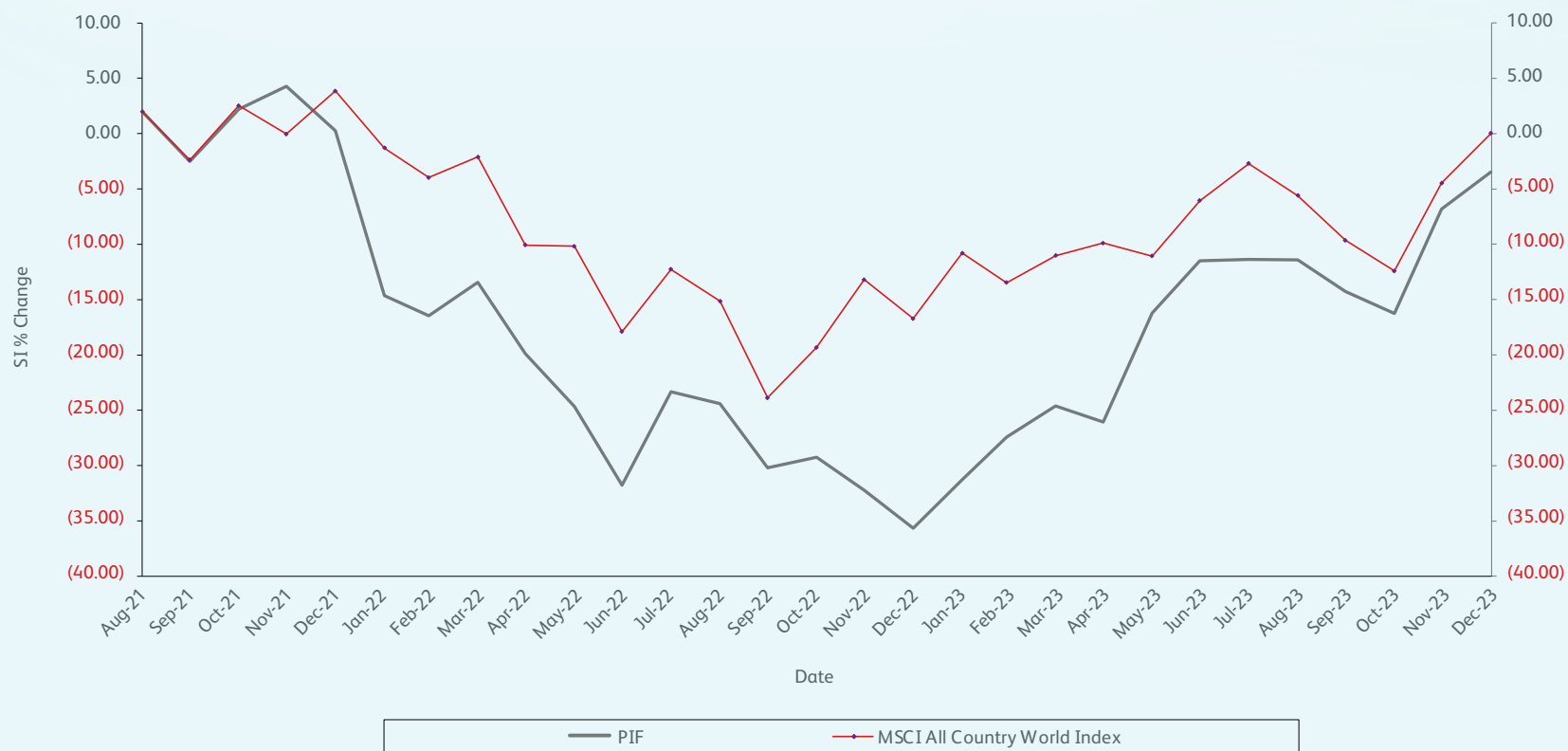
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Innovation Fund		
	2023 (%)	2022 (%)	2021 (%)
Investment in-			
BlackRock Global Funds – World Technology Fund Class I2 USD	100.46	95.80	93.09
Cash at Bank	1.55	3.22	8.41
Other Assets	0.16	2.13	0.80
Total Liabilities	(2.17)	(1.15)	(2.30)
Total	100.00	100.00	100.00
Total Net Asset Value(RM)	121,682,412	40,308,841	9,912,795
Units in Circulation	252,091,909	125,265,627	19,774,823
NAV Per Unit(RM)	0.483	0.322	0.501
Highest NAV per unit(RM)	0.486	0.501	0.534
Lowest NAV per unit(RM)	0.320	0.321	0.479
Total Return(+)			
-Capital Growth	50.00%	(35.81%)	0.26%
-Income Distribution	–	–	–
Average Annual Return -Fund(+)			
Period			
One year	50.00%		
Three years	n/a		
Five years	n/a		
Average Annual Return-Benchmark: MSCI All Country World Index			
Period			
One year	20.09%		
Three years	n/a		
Five years	n/a		

PRULink Innovation Fund Performance
(Since Inception)

PRULink Innovation Fund Vs. MSCI All Country World Index



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Japan Dynamic Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Eastspring Investments - Japan Dynamic My Fund	104.22	102.87	102.12	99.66	100.16
Cash at Bank	0.26	0.20	0.16	0.12	0.24
Other Assets	0.16	0.16	–	1.64	0.03
Total Liabilities	(4.64)	(3.23)	(2.28)	(1.42)	(0.43)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	2,262,329	2,959,813	4,545,101	6,297,768	6,006,013
Units in Circulation	2,524,261	4,078,409	7,309,567	12,440,167	10,845,250
NAV Per Unit(RM)	0.896	0.726	0.622	0.506	0.554
Highest NAV per unit(RM)	0.981	0.756	0.679	0.565	0.566
Lowest NAV per unit(RM)	0.721	0.595	0.502	0.368	0.457
Total Return(+)					
-Capital Growth	23.49%	16.71%	22.83%	(8.59%)	15.30%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	23.49%				
Three years	20.97%				
Five years	13.28%				
Average Annual Return-Benchmark: MSCI Japan Index (net dividend basis) (RM Hedged)					
Period					
One year	32.61%				
Three years	14.34%				
Five years	14.95%				

PRULink Japan Dynamic Fund Performance
(Since Inception)

PRULink Japan Dynamic Fund Vs. MSCI Japan Index (net dividend basis) (RM Hedged)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Bond Fund	21.10	25.22	26.64	27.10	30.50
PRULink Equity Fund	8.70	8.49	70.84	72.92	69.50
PRULink Money Market Fund	0.00	0.01	2.54	–	0.03
PRULink Strategic Fund	70.21	66.30	–	–	–
Cash at Bank	0.01	0.01	–	–	–
Other Assets	0.16	0.15	0.02	0.04	0.04
Total Liabilities	(0.18)	(0.18)	(0.04)	(0.06)	(0.07)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	1,810,931,310	1,832,615,659	1,895,519,947	1,944,641,889	1,862,193,865
Units in Circulation	486,810,381	505,567,779	521,684,781	531,335,708	537,900,835
NAV Per Unit(RM)	3.720	3.625	3.633	3.660	3.462
Highest NAV per unit(RM)	3.729	3.692	3.700	3.726	3.548
Lowest NAV per unit(RM)	3.550	3.433	3.512	2.905	3.399
Total Return(+)					
-Capital Growth	2.62%	(0.24%)	(0.72%)	5.72%	0.97%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	2.62%				
Three years	0.54%				
Five years	1.64%				
Average Annual Return-Benchmark: 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	1.39%				
Three years	(1.35%)				
Five years	(0.33%)				

PRULink Managed Fund Performance
(Since Inception)

**PRULink Managed Fund Vs. 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30%
12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Managed Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Bond Fund	15.66	17.25	16.37	17.05	17.94
PRULink Equity Fund	9.42	9.45	80.71	82.95	80.51
PRULink Money Market Fund	0.00	0.01	2.92	–	1.55
PRULink Strategic Fund	74.92	73.29	–	–	–
Cash at Bank	–	0.01	–	–	–
Other Assets	0.11	0.12	–	0.02	–
Total Liabilities	(0.11)	(0.13)	–	(0.02)	–
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	2,076,776,183	1,936,907,592	1,831,039,226	1,704,437,079	1,469,422,551
Units in Circulation	884,900,655	848,289,511	800,901,565	743,178,712	681,056,545
NAV Per Unit(RM)	2.347	2.283	2.286	2.293	2.158
Highest NAV per unit(RM)	2.353	2.333	2.337	2.342	2.227
Lowest NAV per unit(RM)	2.223	2.152	2.197	1.766	2.120
Total Return(+)					
-Capital Growth	2.78%	(0.13%)	(0.31%)	6.30%	0.18%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	2.78%				
Three years	0.77%				
Five years	1.73%				
Average Annual Return-Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	1.14%				
Three years	(1.91%)				
Five years	(0.78%)				

PRULink Managed Fund II Performance
(Since Inception)

**PRULink Managed Fund II Vs. 80% FTSE Bursa Malaysia Top 100 Index (FBM100) +
20% 12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Managed Plus Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Investment in-				
PRULink Global Strategic Fund (with hedging)	23.06	24.81	12.77	19.71
PRULink Golden Bond Fund	36.28	34.75	39.36	30.63
PRULink Strategic Fund	40.65	40.41	47.81	47.10
Cash at Bank	0.22	0.23	0.56	3.43
Other Assets	0.18	1.64	2.20	2.46
Total Liabilities	(0.39)	(1.84)	(2.70)	(3.33)
Total	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	75,497,276	39,991,740	11,741,711	7,608,317
Units in Circulation	145,939,804	81,596,206	22,806,750	15,059,093
NAV Per Unit(RM)	0.517	0.490	0.515	0.505
Highest NAV per unit(RM)	0.518	0.515	0.521	0.509
Lowest NAV per unit(RM)	0.486	0.465	0.500	0.500
Total Return(+)				
-Capital Growth	5.55%	(4.80%)	1.90%	1.05%
-Income Distribution	-	-	-	-
Average Annual Return -Fund(+)				
Period				
One year	5.55%			
Three years	0.79%			
Five years	n/a			
Average Annual Return-Benchmark: 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% 12 Month Maybank Tier 1 Fixed Deposit Rate				
Period				
One year	4.69%			
Three years	0.57%			
Five years	n/a			

PRULink Managed Plus Fund Performance
(Since Inception)

PRULink Managed Plus Fund Vs. 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% 12 Month Maybank Tier 1 Fixed Deposit Rate



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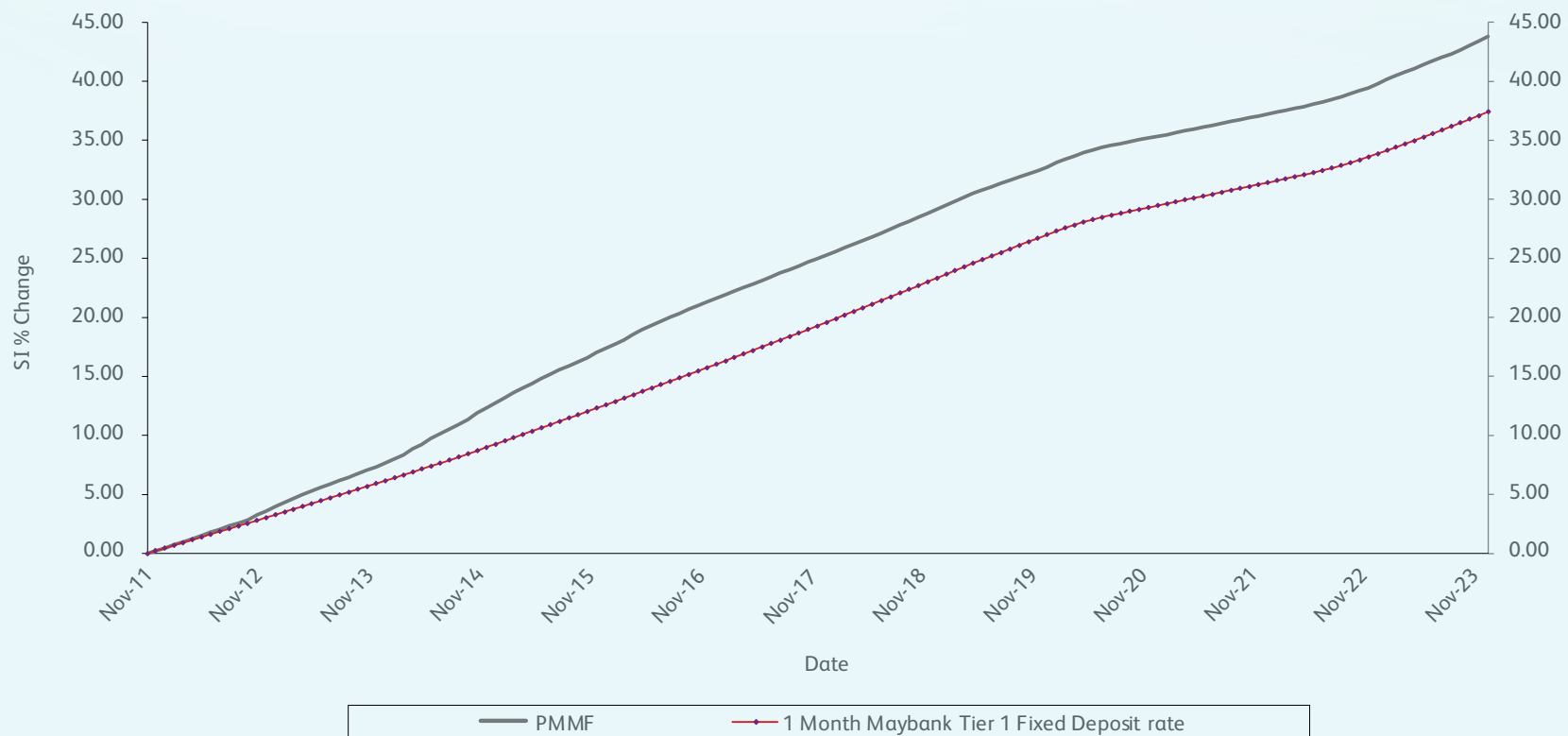
FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Money Market Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
Cash and Deposits	102.91	101.26	100.00	100.56	101.24
Other Assets	0.51	0.13	0.05	0.08	0.02
Total Liabilities	(3.42)	(1.39)	(0.05)	(0.64)	(1.26)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	5,437,857	5,623,714	117,407,687	3,750,403	26,332,014
Units in Circulation	3,781,414	4,022,451	85,558,351	2,771,245	19,840,353
NAV Per Unit(RM)	1.438	1.398	1.372	1.353	1.327
Highest NAV per unit(RM)	1.438	1.398	1.372	1.353	1.327
Lowest NAV per unit(RM)	1.398	1.372	1.354	1.327	1.292
Total Return(+)					
-Capital Growth	2.85%	1.87%	1.40%	1.97%	2.76%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund(+)					
Period					
One year	2.85%				
Three years	2.04%				
Five years	2.17%				
Average Annual Return-Benchmark: 1 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	2.64%				
Three years	2.01%				
Five years	2.19%				

PRULink Money Market Fund Performance
(Since Inception)

PRULink Money Market Fund Vs. 1 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Strategic Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Equity				
Financial Services	33.46	31.57	28.14	24.96
Construction	1.90	2.23	2.51	0.74
Consumer Products & Services	13.34	14.61	17.73	12.46
Healthcare	3.30	3.18	6.22	8.94
Industrial Products & Services	6.85	7.27	9.39	5.22
Energy	1.08	1.38	1.41	2.73
Plantation	6.54	5.28	1.28	3.24
Utilities	7.28	4.41	2.46	7.23
Property	1.05	0.73	4.00	2.06
Real Estate Investment Trusts	1.78	1.79	–	–
Technology	5.44	5.29	8.72	3.42
Telecommunications & Media	8.53	8.26	9.84	8.30
Transportation & Logistics	2.58	2.79	2.56	3.12
	93.13	88.79	94.26	82.42
Cash and Deposits	7.17	12.03	6.99	21.78
Other Assets	0.09	0.13	0.14	6.34
Total Liabilities	(0.39)	(0.95)	(1.39)	(10.54)
Total	100.00	100.00	100.00	100.00

FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Strategic Fund			
	2023 (%)	2022 (%)	2021 (%)	2018 (%)
Total Net Asset Value(RM)	5,039,536,676	3,454,785,633	57,780,628	28,105,087
Units in Circulation	9,681,899,607	6,768,722,848	112,166,372	55,815,965
NAV Per Unit(RM)	0.521	0.510	0.515	0.504
Highest NAV per unit(RM)	0.523	0.521	0.536	0.515
Lowest NAV per unit(RM)	0.490	0.477	0.489	0.500
Total Return(+)				
-Capital Growth	1.98%	(0.91%)	2.30%	0.71%
-Income Distribution	–	–	–	–
Average Annual Return -Fund(+)				
Period				
One year	1.98%			
Three years	1.11%			
Five years	n/a			
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)				
Period				
One year	0.64%			
Three years	(3.04%)			
Five years	n/a			

PRULink Strategic Fund Performance
(Since Inception)

PRULink Strategic Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

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FINANCIAL HIGHLIGHTS

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Strategic Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-					
PRULink Equity Income Fund	16.60	14.71	11.84	12.39	15.16
PRULink Equity Focus Fund	7.75	8.15	8.97	9.97	5.10
PRULink Golden Bond Fund	62.99	64.65	64.58	65.99	69.64
PRULink Bond Fund	12.68	12.48	11.63	11.66	10.10
PRULink Money Market Fund	–	0.01	2.99	–	–
Cash at Bank	0.05	0.01	–	–	–
Other Assets	0.16	0.14	0.06	0.02	–
Total Liabilities	(0.23)	(0.15)	(0.07)	(0.03)	–
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value(RM)	419,399,697	403,110,902	393,101,226	376,654,499	293,039,093
Units in Circulation	690,758,395	697,410,933	675,572,205	635,327,581	514,623,211
NAV Per Unit(RM)	0.607	0.578	0.582	0.593	0.569
Highest NAV per unit(RM)	0.607	0.582	0.592	0.600	0.571
Lowest NAV per unit(RM)	0.578	0.559	0.573	0.539	0.531
Total Return(+)					
-Capital Growth	5.04%	(0.67%)	(1.85%)	4.11%	7.11%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	5.04%				
Three years	0.80%				
Five years	2.69%				
Average Annual Return-Benchmark: 80% 12 Month Maybank Tier 1 Fixed Deposit Rate + 20% FTSE-Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	2.57%				
Three years	1.35%				
Five years	1.75%				

PRULink Strategic Managed Fund Performance
(Since Inception)

PRULink Strategic Managed Fund Vs. 80% 12 Month Maybank Tier 1 Fixed Deposit Rate
+ 20% FTSE-Bursa Malaysia Top 100 Index (FBM100)



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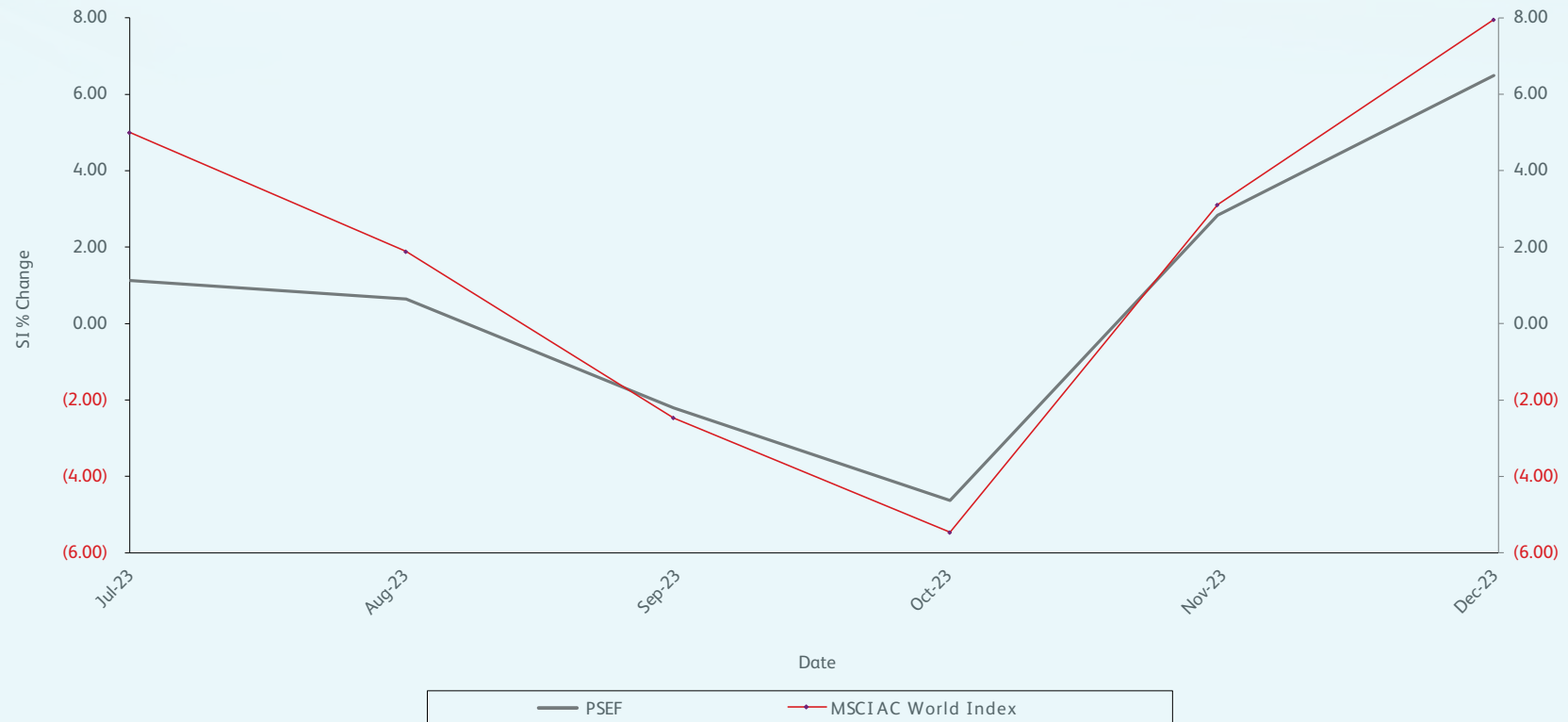
FINANCIAL HIGHLIGHTS

Comparative Performance Table
For the 6 months period ended 31 December 2023

Category	PRULink Sustainable Equity Fund
	2023 (%)
Investment in- Schroders International Selection Fund (ISF) - Global Sustainable Growth A	98.13
Cash at Bank	5.50
Other Assets	0.26
Total Liabilities	(3.89)
Total	100.00
Total Net Asset Value(RM)	760,117
Units in Circulation	1,427,582
NAV Per Unit(RM)	0.532
Highest NAV per unit(RM)	0.535
Lowest NAV per unit(RM)	0.475
Total Return(+)	
-Capital Growth	6.49%
-Income Distribution	–
Average Annual Return -Fund(+)	
Period	
Since inception	6.49%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: MSCI AC World Index	
Period	
Since inception	7.95%
Three years	n/a
Five years	n/a

PRULink Sustainable Equity Fund Performance
(Since Inception)

PRULink Sustainable Equity Fund Vs. MSCI AC World Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

FINANCIAL HIGHLIGHTS

Comparative Performance Table
for 9 months period ended 31 December

Category	PRULink US Equity Fund	
	2023 (%)	2022 (%)
Investment in-		
JP Morgan Funds - US Growth Fund C (acc) - USD	100.27	96.28
Cash at Bank	1.81	4.99
Other Assets	0.13	0.64
Total Liabilities	(2.21)	(1.91)
Total	100.00	100.00
Total Net Asset Value(RM)	18,389,212	3,859,657
Units in Circulation	30,735,576	8,739,528
NAV Per Unit(RM)	0.598	0.442
Highest NAV per unit(RM)	0.606	0.506
Lowest NAV per unit(RM)	0.438	0.431
Total Return(+)		
-Capital Growth	35.48%	(11.67%)
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	35.48%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: MSCI USA Investable Market Index (IMI)		
Period		
One year	24.21%	
Three years	n/a	
Five years	n/a	

PRULink US Equity Fund Performance
(Since Inception)

PRULink US Equity Fund Vs. MSCI USA Investable Market Index (IMI)



+ The Fund returns are calculated based on five decimal place

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DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Asia Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	336,450,813	191,719,666	175,560,034	50.15
JPMorgan Funds - Asia Growth Fund A (acc) - USD	1,133,870	173,215,900	171,654,397	49.03
Total Value of Investments	337,584,683	364,935,566	347,214,431	99.18

PRULink Asia Select Focus Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Dragon Peacock Fund Class D	4,140	1,022,881	939,302	100.68
Total Value of Investments	4,140	1,022,881	939,302	100.68

PRULink Asia Great Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JPMorgan Funds – Greater China Fund A (acc) - USD	499,260	98,654,105	88,461,727	97.27
Total Value of Investments	499,260	98,654,105	88,461,727	97.27

PRULink Asia Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
BlackRock Asian Growth Leaders Fund	1,661	104,159	111,173	97.43
Total Value of Investments	1,661	104,159	111,173	97.43

PRULink Asia Pacific Dynamic Income Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Principal Asia Pacific Dynamic Income Fund – Class MYR	271,565,212	58,423,810	59,825,816	99.88
Total Value of Investments	271,565,212	58,423,810	59,825,816	99.88

PRULink Asian High Yield Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian High Yield Bond My Fund	27,912,593	13,369,955	7,028,391	90.26
Total Value of Investments	27,912,593	13,369,955	7,028,391	90.26

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Asia Local Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Local Bond Fund	385,673	28,807,409	34,783,947	101.00
Total Value of Investments	385,673	28,807,409	34,783,947	101.00

PRULink Asia Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Bond Fund	583,661	53,404,171	61,492,515	26.69
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	160,060,541	90,176,453	83,519,591	36.25
JPMorgan Funds - Asia Growth Fund A (acc) - USD	549,649	83,816,182	83,210,306	36.12
Total Value of Investments	161,193,851	227,396,806	228,222,412	99.06

PRULink Asian Multi-Asset Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income (SGD Class)	11,871,305	39,601,792	34,612,612	98.67
Total Value of Investments	11,871,305	39,601,792	34,612,612	98.67

PRULink Asian Multi-Asset Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class AUD Hedged A Dis	5,809,297	17,534,392	13,551,166	97.63
Total Value of Investments	5,809,297	17,534,392	13,551,166	97.63

PRULink Asian Multi-Asset Fund (GBP-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class GBP Hedged A Dis	254,207	1,349,758	1,079,157	97.88
Total Value of Investments	254,207	1,349,758	1,079,157	97.88

PRULink Asian Multi-Asset Fund (SGD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class SGD X Dis	1,393,263	5,043,960	4,061,572	97.92
Total Value of Investments	1,393,263	5,043,960	4,061,572	97.92

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class USD Hedged A Dis	347,179	1,418,000	1,125,047	97.73
Total Value of Investments	347,179	1,418,000	1,125,047	97.73

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,740,000	2,951,802	2,843,188	0.15
ABS TOTAL		2,740,000	2,951,802	2,843,188	0.15
CORPORATE	BENIH RESTU BHD 4.62% 05/06/2025	11,360,000	11,360,000	11,489,958	0.60
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	10,983,000	11,025,175	11,288,657	0.59
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,500,000	2,500,000	2,514,725	0.13
	CIMB GROUP HOLDINGS BHD 3.85% 23/11/2029	500,000	498,750	499,615	0.03
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	60,000,000	60,000,000	60,708,600	3.19
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	10,300,000	10,300,000	10,366,229	0.54
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	15,000,000	15,000,000	15,478,200	0.81
	DANGA CAPITAL BHD 5.02% 21/09/2033	5,000,000	5,080,000	5,416,650	0.28
	DANUM CAPITAL BHD 4.68% 14/02/2034	5,000,000	5,000,000	5,276,100	0.28
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	10,183,100	0.53
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	2,266,000	2,294,098	2,355,734	0.12
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,854,000	2,891,673	3,006,289	0.16
	GENM CAPITAL BHD 4.9% 22/08/2025	30,574,000	30,612,500	30,826,847	1.62
	GENM CAPITAL BHD 4.98% 31/03/2027	1,500,000	1,506,600	1,515,540	0.08
	GENM CAPITAL BHD 5.07% 05/05/2028	5,000,000	5,000,000	5,060,800	0.27
	GENM CAPITAL BHD 5.3% 11/07/2028	24,000,000	26,226,800	24,500,640	1.29
	GENM CAPITAL BHD 5.35% 03/05/2030	15,000,000	15,000,000	15,250,950	0.80
	GENTING CAPITAL BHD 4.86% 08/06/2027	31,396,000	31,758,481	31,592,853	1.66
	GENTING RMTN BHD 4.38% 08/11/2034	2,900,000	2,900,000	2,668,290	0.14
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,854,000	2,854,000	2,919,071	0.15
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,484,000	1,499,938	1,496,495	0.08
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,854,000	2,905,201	2,916,674	0.15
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,854,000	2,896,325	2,954,004	0.16

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	5,708,000	5,358,100	5,782,375	0.30
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	2,654,000	2,536,428	2,674,967	0.14
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,854,000	2,702,167	2,882,968	0.15
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	10,789,000	10,238,761	10,921,920	0.57
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	5,708,000	5,270,196	5,780,320	0.30
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	2,000,000	2,048,400	2,081,940	0.11
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,603,650	0.14
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	5,000,000	5,000,000	5,124,200	0.27
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,854,000	2,895,954	2,905,115	0.15
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,854,000	3,034,658	2,919,899	0.15
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	5,708,000	6,086,440	5,875,359	0.31
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,427,000	1,456,967	1,492,214	0.08
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,854,000	2,915,932	3,002,237	0.16
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	10,708,000	11,233,788	11,333,776	0.59
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	5,708,000	5,838,142	6,081,703	0.32
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	5,708,000	5,840,426	6,121,887	0.32
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	5,708,000	5,842,709	6,168,579	0.32
	LEBUHRAYA DUKE FASA 3 SD	8,563,000	9,084,487	8,876,491	0.47
	MALAKOFF POWER BHD 6.05% 17/12/2029	17,000	16,998	17,925	–
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	15,000,000	15,000,000	15,070,650	0.79
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,854,000	2,854,000	2,927,576	0.15
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	1,000,000	1,099,500	1,041,330	0.05
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,854,000	2,854,000	2,908,055	0.15
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	12,346,000	12,664,496	13,088,859	0.69
	MEX II SDN BHD 5.4% 29/04/2024	2,854,000	2,881,684	1,427,000	0.07
	MEX II SDN BHD 5.5% 29/04/2025	2,854,000	2,884,252	1,427,000	0.07
	MEX II SDN BHD 5.6% 29/04/2026	2,854,000	2,888,819	1,427,000	0.07
	MEX II SDN BHD 5.7% 29/04/2027	5,708,000	5,786,770	2,779,282	0.15
	MEX II SDN BHD 5.8% 28/04/2028	5,708,000	5,796,474	2,515,630	0.13
	MMC PORT HOLDING SDN BHD 4.4% 08/04/2027	5,000,000	5,000,000	5,048,600	0.27

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	2,626,000	2,647,953	2,740,730	0.14
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,854,000	2,872,722	3,025,069	0.16
	NORTHERN GATEWAY INFRAS 5.2% 29/08/2029	2,854,000	2,874,292	3,003,806	0.16
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	3,000,000	3,000,000	2,950,650	0.15
	PENGURUSAN AIR SPV BHD 4.1% 03/06/2025	5,000,000	5,000,000	5,023,450	0.26
	PENGURUSAN AIR SPV BHD 4.51% 04/04/2031	20,000,000	20,000,000	20,601,200	1.08
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	5,126,200	0.27
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,179,550	0.27
	PONSB CAPITAL BHD 5.31% 29/06/2029	20,000,000	20,000,000	21,051,200	1.10
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	17,125,000	17,299,675	17,432,908	0.92
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	11,988,000	13,243,144	13,904,282	0.73
	PROJEK LEBUHRAYA USAHAS 4.8% 12/01/2027	28,542,000	28,847,399	29,316,630	1.54
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	1,000,000	1,080,100	1,066,200	0.06
	RP HYDRO KELANTAN 5.24% 12/07/2030	5,000,000	5,000,000	5,042,200	0.26
	RP HYDRO KELANTAN 5.35% 14/01/2032	10,000,000	10,000,000	10,098,600	0.53
	RP HYDRO KELANTAN 5.8% 14/01/2037	5,000,000	5,000,000	5,086,400	0.27
	RP HYDRO KELANTAN 5.9% 14/01/2038	15,000,000	15,000,000	15,295,500	0.80
	RP HYDRO KELANTAN 6.01% 13/01/2040	5,000,000	5,000,000	5,102,750	0.27
	RP HYDRO KELANTAN 6.05% 14/01/2041	15,000,000	15,000,000	15,300,900	0.80
	RP HYDRO KELANTAN 6.09% 14/01/2042	15,000,000	15,000,000	15,285,000	0.80
	RP HYDRO KELANTAN 6.11% 14/07/2042	20,000,000	20,000,000	20,380,600	1.07
	SARAWAK ENERGY BHD 4.7% 24/11/2028	10,000,000	10,000,000	10,376,800	0.54
	SARAWAK ENERGY BHD 4.85% 19/01/2027	14,671,000	14,734,125	15,122,133	0.79
	SARAWAK ENERGY BHD 4.95% 25/11/2033	1,000,000	1,000,000	1,072,070	0.06
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,554,000	1,562,143	1,659,144	0.09
	SARAWAK ENERGY BHD 5.18% 25/04/2036	23,500,000	23,932,400	25,659,180	1.35
	SARAWAK ENERGY BHD 5.32% 03/12/2032	33,500,000	33,637,350	36,767,255	1.93
	SARAWAK ENERGY BHD 5.65% 23/06/2026	8,563,000	9,424,438	8,946,794	0.47
	SIME DARBY PROPERTY BHD 4.08% 21/08/2026	1,000,000	1,000,000	1,005,740	0.05
	SOUTHERN POWER GENERATI 4.88% 30/04/2025	5,000,000	5,000,000	5,064,850	0.27
	SOUTHERN POWER GENERATI 4.91% 31/10/2025	5,000,000	5,000,000	5,085,250	0.27

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	SOUTHERN POWER GENERATI 5.13% 31/10/2029	5,000,000	5,000,000	5,237,050	0.27
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,496,000	2,551,910	2,525,203	0.13
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	5,138,000	5,222,006	5,336,686	0.28
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,641,225	0.14
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	4,900,000	4,900,000	5,298,517	0.28
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	9,500,000	9,845,800	10,451,805	0.55
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,854,000	2,854,000	2,922,781	0.15
	TOYOTA CAPITAL MALAYSIA 4.2% 26/06/2026	1,000,000	1,001,500	1,006,840	0.05
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	10,000,000	10,018,000	9,990,500	0.52
	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	5,133,500	0.27
	YTL POWER INTERNATIONAL 4.88% 22/03/2030	15,000,000	15,043,500	15,672,000	0.82
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	5,640,000	5,575,140	5,687,602	0.35
	YTL POWER INTERNATIONAL 4.99% 24/03/2033	15,000,000	15,058,500	15,989,100	0.84
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	14,283,000	14,522,602	14,746,626	0.77
	CORPORATE TOTAL		821,621,000	830,015,288	838,007,004
FINANCIAL	AFFIN ISLAMIC BANK 4.660000% 13/10/2033	15,000,000	15,000,000	15,209,400	0.80
	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,387,450	0.81
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	25,000,000	25,000,000	24,700,500	1.30
	AMBANK ISLAMIC BHD 4.53% 27/06/2033	40,000,000	40,000,000	40,612,400	2.13
	AMBANK M BHD 4.58% 28/03/2033	30,000,000	30,000,000	30,441,000	1.60
	AMBANK M BHD 4.59% 27/06/2033	30,000,000	30,000,000	30,461,100	1.60
	AMBANK MALAYSIA BHD 4.18% 28/03/2031	4,000,000	4,000,000	4,008,080	0.21
	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	15,073,650	0.79
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	9,500,000	9,500,000	9,556,145	0.50
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	1,000,000	1,119,700	1,067,640	0.06
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	4,500,000	4,500,000	4,481,910	0.24
	HONG LEONG BANK 4.2% 17/06/2033	5,000,000	5,000,000	5,018,100	0.26
	MALAYAN BANKING BHD 3.1% 08/10/2032	10,000,000	9,536,000	9,662,200	0.51
	MALAYAN BANKING BHD 3.41% 05/08/2031	7,500,000	7,456,500	7,385,100	0.39
	MALAYAN BANKING BHD 4.71% 31/01/2031	15,000,000	15,000,000	15,212,100	0.80

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL	PUBLIC BANK BERHAD 4.270000% 25/10/2033	5,000,000	5,000,000	5,056,750	0.27
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	5,000,000	5,000,000	5,072,400	0.27
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	5,000,000	5,207,000	5,010,550	0.26
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	60,000,000	60,000,000	61,804,200	3.24
	UNITED OVERSEAS BANK MAL 3% 02/08/2030	15,000,000	14,849,000	14,800,500	0.76
FINANCIAL TOTAL		316,500,000	316,168,200	320,021,175	16.80
GOVT	MALAYSIA GOVERNMENT 2.632% 15/04/2031	35,000,000	32,817,167	32,427,500	1.70
	MALAYSIA GOVERNMENT 3.828% 05/07/2034	10,000,000	9,952,500	9,960,100	0.52
	MALAYSIA GOVERNMENT 3.885% 15/08/2029	10,000,000	10,590,000	10,103,000	0.53
	MALAYSIA GOVERNMENT 3.906% 15/07/2026	1,000,000	1,013,300	1,010,300	0.05
	MALAYSIA GOVERNMENT 4.457% 31/03/2053	20,000,000	19,971,000	20,718,400	1.09
	MALAYSIA GOVERNMENT 4.498% 15/04/2030	5,000,000	5,104,000	5,213,500	0.27
	MALAYSIA GOVERNMENT 4.504% 30/04/2029	5,000,000	5,066,000	5,205,000	0.27
	MALAYSIA GOVERNMENT 4.696% 15/10/2042	50,000,000	51,330,000	53,890,000	2.83
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	8,500,000	10,105,840	9,419,275	0.49
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	25,000,000	28,386,571	27,375,250	1.44
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,014,600	10,220,000	0.54
	MALAYSIA INVESTMNT ISS 4.291% 14/08/2043	20,000,000	19,992,000	20,547,800	1.08
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,001,950	15,580,650	0.82
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	51,119,591	47,530,350	2.49
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	2,500,000	2,499,547	2,706,450	0.14
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	22,650,000	22,793,743	24,768,228	1.30
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	10,000,000	11,409,000	11,696,100	0.61
	MALAYSIA INVESTMNT ISSUE 3.465% 15/10/2030	40,000,000	39,640,000	39,280,000	2.08
GOVT TOTAL		334,650,000	347,806,809	347,651,903	18.25

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
QUASI-GOVT	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	114,222	120,356	120,041	0.01
	DANAINFRA NASIONAL 4.47% 03/05/2041	5,000,000	5,000,000	5,157,950	0.27
	DANAINFRA NASIONAL 4.72% 01/04/2043	15,000,000	15,000,000	15,945,900	0.84
	DANAINFRA NASIONAL 4.82% 01/04/2048	43,180,000	43,180,000	46,585,175	2.45
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,390,050	0.28
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,479,350	0.29
	DANAINFRA NASIONAL 5.02% 03/05/2046	3,000,000	3,035,700	3,323,070	0.17
	DANAINFRA NASIONAL 5.06% 12/02/2049	41,400,000	47,110,290	46,139,472	2.42
	LEMBAGA PEMBIAYAAN PERUM 4% 30/08/2035	5,000,000	5,000,000	5,022,950	0.26
	LEMBAGA PEMBIAYAAN PERUM 3.34% 01/09/2028	3,800,000	3,695,500	3,735,856	0.20
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	2,500,000	2,500,000	2,551,950	0.13
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	4,600,000	4,600,000	4,862,982	0.26
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	10,000,000	10,000,000	10,778,200	0.57
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,486,400	0.50
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	800,000	800,000	841,792	0.04
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	15,000,000	16,128,000	16,170,000	0.84
	QUASI-GOVT TOTAL		169,394,222	176,286,346	181,591,138
Grand Total		1,644,905,222	1,673,228,445	1,690,114,408	88.71

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	BANK SIMPANAN NASIONAL BERHAD	60,000,000	3.15
	CIMB BANK BERHAD	86,930,000	4.56
	PUBLIC BANK BERHAD	20,000,000	1.05
FIXED DEPOSIT	HONG LEONG BANK BERHAD	30,000,000	1.58
Deposits Total		196,930,000	10.34

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dana Aman

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV	
CORPORATE	BGSM MANAGEMENT SDN BHD 4.05% 04/12/2026	1,500,000	1,518,150	1,499,550	1.24	
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	2,000,000	2,007,680	2,055,660	1.70	
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	1,500,000	1,500,000	1,517,715	1.26	
	DANUM CAPITAL BHD 4.68% 14/02/2034	2,500,000	2,746,750	2,638,050	2.18	
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	700,000	708,680	727,720	0.60	
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	400,000	404,296	403,368	0.33	
	KIMANIS POWER SDN BHD 5.4% 06/08/2027	2,500,000	2,713,500	2,622,225	2.17	
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	1,000,000	949,000	1,012,320	0.84	
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	3,000,000	3,072,600	3,122,910	2.59	
	LEBUHRAYA DUKE FASA 3 SD	4,700,000	4,795,410	4,872,067	4.03	
	MALAKOFF POWER BHD 6.05% 17/12/2029	1,500,000	1,499,850	1,581,645	1.31	
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	5,000,000	5,497,500	5,206,650	4.31	
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	1,000,000	1,111,767	1,060,170	0.88	
	MMC PORT HOLDING SDN BH 4.66% 06/04/2029	3,000,000	3,000,000	3,064,200	2.54	
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	2,500,000	2,500,000	2,438,300	2.02	
	PENGURUSAN AIR SPV BHD 4.63% 03/02/2033	1,000,000	1,000,000	1,041,520	0.86	
	PONSB CAPITAL BHD 5.31% 29/06/2029	5,000,000	5,021,750	5,262,800	4.36	
	PROJEK LEBUHRAYA USAHA 4.773% 12/01/2034	1,000,000	1,003,700	1,061,160	0.88	
	PROJEK LEBUHRAYA USAHAS 4.88% 12/01/2028	5,000,000	5,055,500	5,183,500	4.29	
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	1,000,000	1,104,700	1,159,850	0.96	
	QUANTUM SOLAR PARK SEME 5.88% 06/10/2031	2,000,000	2,201,800	2,189,880	1.81	
	RP HYDRO KELANTAN 5.97% 14/01/2039	5,000,000	5,000,000	5,106,050	4.23	
	SARAWAK ENERGY BHD 4.85% 19/01/2027	1,800,000	1,803,420	1,855,350	1.54	
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,500,000	1,543,840	1,601,490	1.33	
	SARAWAK ENERGY BHD 5.18% 25/04/2036	1,200,000	1,222,080	1,310,256	1.08	
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	350,000	357,840	354,095	0.29	
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	1,000,000	1,016,350	1,038,670	0.86	
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,641,225	2.19	
	YTL POWER INTERNATIONAL 4.74% 24/08/2038	5,000,000	5,016,000	5,205,450	4.31	
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	5,000,000	5,054,400	5,162,300	4.26	
	CORPORATE TOTAL		71,150,000	72,926,563	73,996,146	61.25

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dana Aman (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	4,000,000	4,478,800	4,270,560	3.54
	MALAYAN BANKING BHD 4.71% 31/01/2031	2,000,000	2,000,000	2,028,280	1.68
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	2,000,000	2,000,000	2,004,220	1.65
FINANCIAL TOTAL		8,000,000	8,478,800	8,303,060	6.87
GOVT	MALAYSIA INVESTMNT ISS 4.193% 07/10/2032	1,000,000	1,004,500	1,027,500	0.85
	MALAYSIA INVESTMNT ISS 4.291% 14/08/2043	3,000,000	2,999,190	3,082,170	2.55
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	3,000,000	3,090,000	3,157,560	2.61
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	3,000,000	3,087,300	3,280,560	2.72
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	1,000,000	1,141,800	1,169,610	0.97
GOVT TOTAL		11,000,000	11,322,790	11,717,400	9.70
QUASI-GOVT	DANAINFRA NASIONAL 4.38% 08/02/2033	4,000,000	4,000,000	4,152,880	3.44
	DANAINFRA NASIONAL 4.85% 16/08/2052	5,000,000	5,000,000	5,381,900	4.46
	DANAINFRA NASIONAL 5.06% 12/02/2049	2,850,000	2,983,095	3,176,268	2.63
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	300,000	300,000	317,151	0.26
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,300,000	1,302,730	1,400,451	1.16
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	300,000	300,000	315,672	0.26
	PRASARANA MALAYSIA BHD 4.85% 27/09/2024	500,000	500,000	505,520	0.42
	PRASARANA MALAYSIA BHD 4.93% 28/12/2032	2,500,000	2,568,500	2,696,750	2.23
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	2,000,000	2,000,000	2,204,920	1.83
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	2,000,000	2,150,400	2,156,000	1.78
QUASI-GOVT TOTAL		20,750,000	21,104,725	22,307,512	18.47
Grand Total		110,900,000	113,832,878	116,324,118	96.29

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dana Unggul

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	5,908,649	22,369,117	27,120,699	2.55
	IJM CORP BHD	6,622,680	17,096,256	12,450,638	1.17
	KERJAYA PROSPEK GROUP BHD	465,012	796,729	720,769	0.08
CONSTRUCTION TOTAL		12,996,341	40,262,102	40,292,106	3.80
CONSUMER PRODUCTS & SERVICES	BERMAZ AUTO BHD	4,656,700	9,465,591	10,989,812	1.04
	DRB-HICOM BERHAD - ORD MYR1	5,786,900	13,031,057	8,043,791	0.76
	FARM FRESH BHD	4,027,700	6,362,614	5,316,564	0.50
	MR DIY GROUP M BHD	15,922,850	27,809,563	23,088,133	2.17
	PADINI HLDGS BERHAD - MYR0.10	2,031,500	8,290,933	7,130,565	0.67
	PETRONAS DAGANGAN BERHAD - ORD MYR1	106,500	2,144,224	2,325,960	0.22
	PPB GROUP BERHAD - MYR1	2,015,500	33,355,873	29,184,440	2.75
	QL RESOURCES BHD	4,252,513	8,169,031	24,281,849	2.29
	SIME DARBY BERHAD	4,746,765	10,935,918	11,154,898	1.05
CONSUMER PRODUCTS & SERVICES TOTAL		43,546,928	119,564,803	121,516,012	11.45
ENERGY	DAYANG ENTERPRISE HOLDINGS BHD	5,847,700	8,447,679	9,356,320	0.88
	DIALOG GROUP - MYR0.1	15,143,352	29,478,901	31,346,739	2.95
	HIBISCUS PETROLEUM BHD	1,437,080	4,282,022	3,650,183	0.35
ENERGY TOTAL		22,428,132	42,208,602	44,353,242	4.18
FINANCIAL SERVICES	BANK ISLAM MALAYSIA BHD	5,132,027	14,485,192	11,341,780	1.07
	BURSA MALAYSIA BHD	1,416,800	9,961,022	9,790,088	0.92
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	4,670,487	9,935,727	17,280,802	1.63
FINANCIAL SERVICES TOTAL		11,219,314	34,381,941	38,412,670	3.62
HEALTH CARE	IHH HEALTHCARE BHD	8,837,300	50,320,065	53,288,919	5.02
	KPJ HEALTHCARE BERHAD	11,274,600	13,595,959	16,235,424	1.53
HEALTH CARE TOTAL		20,111,900	63,916,024	69,524,343	6.55

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dana Unggul (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICALS GROUP BHD - NPV	6,282,400	46,444,439	44,981,984	4.24
	PRESS METAL BERHAD	10,650,000	33,459,174	51,226,500	4.83
	SAM ENGINEERING & EQUIPMENT M BHD	1,557,300	8,385,396	6,322,638	0.60
	SOLARVEST HOLDINGS BERHAD - NPV	2,627,500	3,273,146	3,415,750	0.32
	UCHI TECHNOLOGIES BHD	475,200	1,177,144	1,762,992	0.17
	V.S. INDUSTRY BERHAD	9,827,000	11,472,246	8,009,005	0.74
	INDUSTRIAL PRODUCTS & SERVICES TOTAL		31,419,400	104,211,546	115,718,869
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	949,900	9,048,399	5,395,432	0.51
	IOI CORP - MYR0.10	7,553,200	32,957,467	29,684,076	2.80
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,384,547	32,600,205	30,210,816	2.85
	SIME DARBY PLANTATION BHD	9,440,721	47,278,295	42,105,616	3.96
PLANTATION TOTAL		19,328,368	121,884,366	107,395,939	10.12
PROPERTY	MALAYSIAN RESOURCES CORP BHD	1	–	–	–
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	6,357,886	8,244,542	10,490,512	0.99
	SIME DARBY PROPERTY BHD	11,117,865	10,765,433	6,948,666	0.65
	SP SETIA BERHAD	3,953,644	7,705,433	3,162,915	0.30
PROPERTY TOTAL		21,429,396	26,715,409	20,602,093	1.94
REAL ESTATE INVESTMENT TRUSTS	AL-AQAR HEALTHCARE REAL ESTATE INVESTMEN	5,500,000	6,634,980	6,820,000	0.64
	AXIS REAL ESTATE INVESTMENT TRUST	6,025,417	10,872,565	10,785,496	1.02
	KLCC PROPERTY HOLDINGS BERHAD	2,123,000	15,679,591	15,052,070	1.42
REAL ESTATE INVESTMENT TRUSTS TOTAL		13,648,417	33,187,136	32,657,566	3.08

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dana Unggul (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TECHNOLOGY	CTOS DIGITAL BHD	14,124,100	22,243,388	19,914,981	1.88
	D&O GREEN TECHNOLOGIES BHD	4,272,700	17,353,629	15,467,174	1.46
	FRONTKEN CORP BHD	4,314,200	13,043,080	13,978,008	1.32
	INARI AMERTRON BERHAD - MYR0.1	11,454,300	20,576,802	34,477,443	3.25
	MALAYSIAN PACIFIC INDUSTRIES BHD	271,900	11,607,448	7,667,580	0.72
	MY EG SERVICES BHD	13,227,160	10,539,996	10,780,135	1.02
	PENTAMASTER CORP BHD	478,100	2,387,700	2,199,260	0.21
	VITROX CORP BHD	1,653,400	6,595,299	12,053,286	1.12
TECHNOLOGY TOTAL		49,795,860	104,347,342	116,537,867	10.98
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	8,933,682	40,331,677	21,262,163	2.00
	CELCOMDIGI BHD	7,370,200	32,891,262	30,070,416	2.83
	MAXIS BERHAD	4,721,200	23,428,843	18,176,620	1.71
	TELEKOM MALAYSIA BHD	8,482,640	36,103,827	47,078,652	4.43
	TIME DOTCOM BHD - MYR0.5	7,626,700	25,221,048	41,184,180	3.89
TELECOMMUNICATIONS & MEDIA TOTAL		37,134,422	157,976,658	157,772,031	14.86
TRANSPORTATION & LOGISTICS	MISC BHD	4,106,300	29,125,975	29,934,927	2.82
	WESTPORTS HOLDINGS BERHAD - MYR0.1	3,205,600	11,718,686	11,700,440	1.10
TRANSPORTATION & LOGISTICS TOTAL		7,311,900	40,844,661	41,635,367	3.92
UTILITIES	GAS MALAYSIA SDN BHD	226,200	694,388	726,102	0.07
	PETRONAS GAS BHD	2,360,000	41,920,004	41,064,000	3.84
	TENAGA NASIONAL BHD	7,396,600	78,859,826	74,261,864	7.00
UTILITIES TOTAL		9,982,800	121,474,218	116,051,966	10.91
Grand Total		300,353,178	1,010,974,808	1,022,470,071	96.31

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dana Urus

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Dana Unggul	22,626,599	80,415,152	84,826,666	76.99
Investment in PRULink Dana Aman	8,298,070	21,507,333	25,369,606	23.03
Total Value of Investments	30,924,669	101,922,485	110,196,272	100.02

PRULink Dana Urus II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Dana Unggul	39,645,205	147,038,811	148,629,079	83.42
Investment in PRULink Dana Aman	9,656,451	26,549,651	29,522,570	16.58
Total Value of Investments	49,301,656	173,588,462	178,151,649	100.00

PRULink Dragon Peacock Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Dragon Peacock Fund	6,921,175	1,396,328,928	1,570,467,882	100.39
Total Value of Investments	6,921,175	1,396,328,928	1,570,467,882	100.39

PRULink Dyna Cap Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CIMB - Prudential Global Optimal 2042 Floating Rate Negotiable Instrument of Deposits (FRNID)	1,636,261	1,636,261	1,739,380	98.46
Total Value of Investments	1,636,261	1,636,261	1,739,380	98.46

PRULink Dyna Growth II Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CIMB - Prudential Global Optimal 2026 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,894,567	2,619,308	3,011,870	101.03
Total Value of Investments	2,894,567	2,619,308	3,011,870	101.03

PRULink Dyna Growth III Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CIMB - Prudential Global Optimal 2031 Floating Rate Negotiable Instrument of Deposits (FRNID)	144,309	123,169	132,404	99.95
Total Value of Investments	144,309	123,169	132,404	99.95

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Dyna Growth IV Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CIMB - Prudential Global Optimal 2036 Floating Rate Negotiable Instrument of Deposits (FRNID)	103,162	87,372	85,298	98.98
Total Value of Investments	103,162	87,372	85,298	98.98

PRULink Dynamic Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Strategic Fund	3,722,759,799	1,877,178,689	1,937,882,613	100.00
Total Value of Investments	3,722,759,799	1,877,178,689	1,937,882,613	100.00

PRULink Education Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	3,023,632	10,346,464	12,198,479	100.04
Total Value of Investments	3,023,632	10,346,464	12,198,479	100.04

PRULink Education Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Fund	1,183,826	4,912,950	5,339,883	100.00
Total Value of Investments	1,183,826	4,912,950	5,339,883	100.00

PRULink Emerging Opportunities Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	29,283	5,709,275	5,057,933	98.70
Total Value of Investments	29,283	5,709,275	5,057,933	98.70

PRULink Emerging Opportunities Fund (GBP-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	10,758	2,257,126	2,139,181	99.11
Total Value of Investments	10,758	2,257,126	2,139,181	99.11

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	24,698	5,977,004	4,942,836	97.93
Total Value of Investments	24,698	5,977,004	4,942,836	97.93

PRULink Emerging Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	13,468	3,482,169	2,835,118	97.50
Total Value of Investments	13,468	3,482,169	2,835,118	97.50

PRULink Equity Focus Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	2,078,900	9,171,002	9,542,151	0.59
CONSTRUCTION TOTAL		2,078,900	9,171,002	9,542,151	0.59
CONSUMER PRODUCTS & SERVICES	CARLSBERG BREWERY MALAYSIA BERHAD	3,890,800	84,421,207	75,014,624	4.67
	GENTING BERHAD	6,203,100	44,144,515	28,658,322	1.78
	GENTING MALAYSIA BHD	7,152,300	25,937,935	19,239,687	1.20
	MR DIY GROUP M BHD	10,134,950	22,667,734	14,695,678	0.92
	PPB GROUP BERHAD - MYR1	1,768,900	27,238,471	25,613,672	1.59
	SIME DARBY BERHAD	13,772,900	30,789,672	32,366,315	2.02
CONSUMER PRODUCTS & SERVICES TOTAL		42,922,950	235,199,534	195,588,298	12.18
FINANCIAL SERVICES	BURSA MALAYSIA BHD	5,625,400	42,544,706	38,871,514	2.42
	CIMB GROUP HOLDINGS BHD	19,918,660	105,533,733	116,524,161	7.26
	HONG LEONG FINANCIAL GROUP	3,682,000	62,361,284	60,532,080	3.77
	MALAYAN BANKING BHD	16,994,899	149,051,970	151,084,652	9.41
	PUBLIC BANK BHD	33,721,900	139,839,260	144,666,951	9.01
	RHB BANK BERHAD	15,642,038	85,163,872	85,249,107	5.30
FINANCIAL SERVICES TOTAL		95,584,897	584,494,825	596,928,465	37.17
HEALTH CARE	IHH HEALTHCARE BHD	3,500,000	20,233,904	21,105,000	1.31
	KOSSAN RUBBER INDUSTRIES - MYR0.50	6,104,100	15,399,375	11,292,585	0.70
HEALTH CARE TOTAL		9,604,100	35,633,279	32,397,585	2.01

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Focus Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICALS GROUP BHD - NPV	6,537,200	57,526,069	46,806,352	2.91
	PRESS METAL BERHAD	9,902,000	54,984,066	47,628,620	2.97
	THONG GUAN INDUSTRIES BHD - NPV	3,370,900	6,931,812	6,337,292	0.39
INDUSTRIAL PRODUCTS & SERVICES TOTAL		19,810,100	119,441,947	100,772,264	6.27
PLANTATION	IOI CORP - MYR0.10	7,715,600	30,927,840	30,322,308	1.89
	KUALA LUMPUR KEPONG BERHAD - MYR1	2,988,863	66,780,231	65,216,991	4.06
PLANTATION TOTAL		10,704,463	97,708,071	95,539,299	5.95
TECHNOLOGY	INARI AMERTRON BERHAD - MYR0.1	13,307,000	39,215,416	40,054,070	2.49
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,280,400	48,143,277	36,107,280	2.25
	OPPSTAR BHD	9,018,800	11,443,618	11,814,628	0.74
	UNISEM (M) BERHAD	13,551,000	51,729,616	44,853,810	2.79
TECHNOLOGY TOTAL		37,157,200	150,531,927	132,829,788	8.27
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	10,537,320	36,892,102	25,078,822	1.56
	CELCOMDIGI BHD	11,548,800	47,321,283	47,119,104	2.93
	MAXIS BERHAD	7,321,500	31,911,990	28,187,775	1.76
	TELEKOM MALAYSIA BHD	9,684,406	48,713,974	53,748,453	3.35
TELECOMMUNICATIONS & MEDIA TOTAL		39,092,026	164,839,349	154,134,154	9.60
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	2,853,100	19,822,536	20,998,816	1.31
	MISC BHD	6,294,200	43,598,911	45,884,718	2.86
	WESTPORTS HOLDINGS BERHAD - MYR0.1	10,213,100	39,136,705	37,277,815	2.32
TRANSPORTATION & LOGISTICS TOTAL		19,360,400	102,558,152	104,161,349	6.49
UTILITIES	TENAGA NASIONAL BHD	8,007,300	97,031,659	80,393,291	5.01
UTILITIES TOTAL		8,007,300	97,031,659	80,393,291	5.01
Grand Total		284,322,336	1,596,609,745	1,502,286,644	93.54

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	18,832,334	68,551,711	86,440,413	1.22
	IJM CORP BHD	28,043,200	72,095,023	52,721,216	0.74
CONSTRUCTION TOTAL		46,875,534	140,646,734	139,161,629	1.96
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	14,754,800	18,233,496	16,082,732	0.23
	BERJAYA FOOD BHD	12,656,254	8,870,400	7,593,752	0.11
	BERMAZ AUTO BHD	6,086,820	13,140,275	14,364,895	0.20
	CARLSBERG BREWERY MALAYSIA BERHAD	3,050,400	59,525,771	58,811,712	0.83
	DRB-HICOM BERHAD - ORD MYR1	17,192,500	32,862,602	23,897,575	0.34
	FARM FRESH BHD	21,559,800	34,779,435	28,458,936	0.40
	FORMOSA PROSONIC INDUSTRIES BHD	641,100	1,903,068	1,839,957	0.03
	FRASER & NEAVE HOLDINGS BERHAD	1,951,100	58,531,932	54,942,976	0.77
	GENTING BERHAD	34,058,500	202,197,171	157,350,270	2.21
	GENTING MALAYSIA BHD	46,937,000	150,455,616	126,260,530	1.78
	HEINEKEN MALAYSIA BHD	1,821,200	44,725,756	43,963,768	0.62
	HONG LEONG INDUSTRIES BHD	2,508,700	22,950,569	23,105,127	0.33
	INNATURE BERHAD - NPV	5,585,400	3,450,017	2,038,671	0.03
	MAGNUM BHD	657,347	953,387	716,508	0.01
	MBM RESOURCES BERHAD	811,600	2,880,631	3,441,184	0.05
	MR DIY GROUP M BHD	22,862,000	40,437,577	33,149,900	0.47
	MST GOLF GROUP BHD	9,122,500	7,005,621	4,743,700	0.07
	NESTLE(MALAYSIA BERHAD) - MYR1	358,600	38,390,285	42,171,360	0.59
	PADINI HLDGS BERHAD - MYR0.10	12,060,000	49,100,138	42,330,600	0.60
	PANASONIC MANUFACTURING MSIA BHD	362,700	12,451,206	6,528,600	0.09
	PETRONAS DAGANGAN BERHAD - ORD MYR1	2,889,500	66,695,293	63,106,680	0.89
	PPB GROUP BERHAD - MYR1	8,671,460	130,012,230	125,562,741	1.77
	QL RESOURCES BHD	5,625,173	21,925,123	32,119,738	0.45
	SIME DARBY BERHAD	39,761,227	78,992,239	93,438,883	1.31
	SPORTS TOTO BERHAD	21,517,848	46,468,226	31,846,415	0.42
	UMW HOLDINGS BHD	1,431,500	5,614,487	7,128,871	0.10
CONSUMER PRODUCTS & SERVICES TOTAL		294,935,029	1,152,552,551	1,044,996,081	14.70

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ENERGY	BUMI ARMADA BERHAD	24,398,800	9,999,438	12,077,406	0.17
	DAYANG ENTERPRISE HOLDINGS BHD	3,710,000	6,449,957	5,936,000	0.08
	DIALOG GROUP - MYR0.1	28,554,870	57,004,862	59,108,581	0.83
	HIBISCUS PETROLEUM BHD	4,451,080	9,622,490	11,305,743	0.16
ENERGY TOTAL		61,114,750	83,076,747	88,427,730	1.24
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	7,515,800	50,632,654	41,863,006	0.59
	AFFIN BANK BHD - MYR1	274,600	575,668	571,168	0.01
	ALLIANCE BANK MALAYSIA BHD	10,904,400	37,998,453	36,965,916	0.52
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	1,025,100	13,446,735	18,902,844	0.27
	AMMB HOLDINGS BHD	36,956,700	146,132,668	148,196,367	2.08
	BURSA MALAYSIA BHD	7,929,750	53,816,478	54,794,573	0.77
	CIMB GROUP HOLDINGS BHD	90,233,801	460,509,261	527,867,736	7.43
	HONG LEONG BANK	7,510,880	109,412,307	141,955,632	2.00
	HONG LEONG CAPITAL BHD	528,100	2,512,773	2,402,855	0.03
	HONG LEONG FINANCIAL GROUP	2,494,050	40,604,709	41,002,182	0.58
	KENANGA INVESTMENT BANK BHD - NPV	9,903,600	18,361,502	9,061,794	0.13
	MALAYAN BANKING BHD	77,137,690	639,107,314	685,754,064	9.65
	PUBLIC BANK BHD	159,387,825	499,062,399	683,773,769	9.62
	RHB BANK BERHAD	24,811,233	131,110,641	135,221,220	1.90
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	6,937,700	34,531,805	25,669,490	0.35
FINANCIAL SERVICES TOTAL		443,551,229	2,237,815,367	2,554,002,616	35.93
HEALTH CARE	DUOPHARMA BIOTECH BHD	7,705,375	11,225,306	9,708,773	0.14
	IHH HEALTHCARE BHD	23,706,400	125,486,319	142,949,592	2.01
	KOSSAN RUBBER INDUSTRIES - MYR0.50	14,175,200	31,230,370	26,224,120	0.37
	KPJ HEALTHCARE BERHAD	46,315,400	46,294,719	66,694,176	0.93
HEALTH CARE TOTAL		91,902,375	214,236,714	245,576,661	3.45

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	ANCOM NYLEX BHD	335,300	341,233	378,889	0.01
	CAHYA MATA SARAWAK BHD	4,264,500	4,979,298	4,605,660	0.06
	COMFORT GLOVE BHD	1,810,800	4,087,548	860,130	0.01
	COMFORT GLOVE BHD-CW26	791,220	–	51,429	–
	HAP SENG CONSOLIDATED BERHAD	248,800	1,127,762	1,132,040	0.02
	KELINGTON GROUP BHD	315,200	572,534	683,984	0.01
	LOTTE CHEMICAL TITAN HOLDING	149,593	334,130	201,951	–
	MALAYAN CEMENT BHD	417,600	1,784,196	1,766,448	0.02
	MALAYSIA SMELTING CORP BHD	1,047,800	2,215,025	2,127,034	0.03
	PETRONAS CHEMICALS GROUP BHD - NPV	25,172,200	181,404,031	180,232,952	2.54
	PRESS METAL BERHAD	47,488,700	170,562,347	228,420,647	3.21
	SAM ENGINEERING & EQUIPMENT M BHD	3,665,900	16,619,201	14,883,554	0.21
	SCIENTEX BERHAD - MYR0.50	8,349,800	25,887,130	31,812,738	0.45
	SCIENTEX BHD-CW26	59,820	–	35,294	–
	SWBMK 0 12/31/49	5,269,778	5,269,778	9,590,996	0.13
	UCHI TECHNOLOGIES BHD	1,268,500	4,089,228	4,706,135	0.07
	V.S. INDUSTRY BERHAD	51,355,900	54,863,896	41,855,059	0.59
	VS INDUSTRY BHD-CW24	9,805,420	–	49,026	–
INDUSTRIAL PRODUCTS & SERVICES TOTAL		161,816,831	474,137,337	523,393,966	7.36
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	4,325,100	30,792,739	24,566,568	0.35
	IOI CORP - MYR0.10	35,194,601	150,738,100	138,314,782	1.95
	KUALA LUMPUR KEPONG BERHAD - MYR1	5,920,086	126,385,837	129,176,277	1.82
	SARAWAK OIL PALMS BHD	217,050	836,839	562,160	0.01
	SIME DARBY PLANTATION BHD	38,486,711	182,416,948	171,650,731	2.41
	TA ANN HOLDINGS BERHAD	1,119,300	5,085,576	4,096,638	0.06
	TSH RESOURCES BERHAD	6,125,400	6,648,726	5,972,265	0.07
	UNITED PLANTATIONS BHD	759,800	11,897,427	13,524,439	0.19
PLANTATION TOTAL		92,148,048	514,802,192	487,863,860	6.86

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PROPERTY	ECO WORLD DEVELOPMENT GROUP BERHAD - NPV	7,261,300	6,062,414	7,624,365	0.11
	ECO WORLD DEVELOPMENT GROUP BHD	569,000	–	125,180	–
	IOI PROPERTIES GROUP BERHAD - MYR1	1,159,828	1,375,722	2,029,699	0.03
	MAH SING GROUP BHD	8,596,500	5,963,615	7,135,095	0.10
	SIME DARBY PROPERTY BHD	61,810,327	60,645,474	38,631,454	0.54
	SP SETIA BERHAD	27,763,442	44,063,793	22,210,754	0.31
	SP SETIA BERHAD 5.43%	18,022,827	6,848,674	7,119,017	0.10
	UOA DEVELOPMENT BHD	213,100	343,858	370,794	0.01
PROPERTY TOTAL		125,396,324	125,303,550	85,246,358	1.20
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	15,970,428	29,667,367	28,587,066	0.40
	IGB REAL ESTATE INVESTMENT TRUST	24,855,292	31,835,071	42,751,102	0.60
	KLCC PROPERTY HOLDINGS BERHAD	5,376,200	34,305,991	38,117,258	0.54
	SUNWAY REAL ESTATE INVESTMENT TRUST	21,036,600	29,536,259	32,396,364	0.46
REAL ESTATE INVESTMENT TRUSTS TOTAL		67,238,520	125,344,688	141,851,790	2.00
TECHNOLOGY	CTOS DIGITAL BHD	4,278,500	6,085,668	6,032,685	0.08
	D&O GREEN TECHNOLOGIES BHD	5,777,800	23,032,201	20,915,636	0.29
	DATASONIC GROUP BHD - NPV	2,205,500	1,025,411	937,338	0.01
	FRONTKEN CORP BHD	4,895,100	14,947,256	15,860,124	0.22
	FRONTKEN CORP BHD-CW99	753,650	–	131,889	–
	GREATECH TECHNOLOGY BERHAD	318,400	1,461,780	1,528,320	0.02
	INARI AMERTRON BERHAD - MYR0.1	26,498,200	65,002,958	79,759,582	1.12
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,174,700	49,664,897	61,326,540	0.86
	MI TECHNOVATION BHD	2,126,500	4,024,384	3,934,025	0.06
	MY EG SERVICES BHD	65,904,976	51,431,728	53,712,555	0.77
	UNISEM (M) BERHAD	8,711,800	32,904,305	28,836,058	0.41
	UWC BHD - NPV	153,200	527,788	539,264	0.01
	VITROX CORP BHD	4,661,200	24,347,783	33,980,148	0.48
	TECHNOLOGY TOTAL		128,459,526	274,456,159	307,494,164

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	18,230,800	18,382,003	7,201,166	0.10
	AXIATA GROUP BHD - MYR1	34,028,548	159,860,763	80,987,944	1.14
	CELCOMDIGI BHD	54,088,300	222,077,954	220,680,264	3.10
	MAXIS BERHAD	26,223,700	136,024,108	100,961,245	1.42
	TELEKOM MALAYSIA BHD	29,912,663	144,159,891	166,015,280	2.34
	TIME DOTCOM BHD - MYR0.5	17,142,500	59,395,084	92,569,500	1.30
	TELECOMMUNICATIONS & MEDIA TOTAL		179,626,511	739,899,803	668,415,399
TRANSPORTATION & LOGISTICS	HEXTAR TECHNOLOGIES SOLUTION	41,300	1,117,994	929,250	0.01
	MALAYSIA AIRPORTS HOLDINGS BERHAD	9,534,071	67,419,147	70,170,763	0.99
	MISC BHD	13,438,000	94,173,728	97,963,020	1.38
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,939,100	7,223,646	7,077,715	0.10
TRANSPORTATION & LOGISTICS TOTAL		24,952,471	169,934,515	176,140,748	2.48
UTILITIES	GAS MALAYSIA SDN BHD	1,331,000	4,453,616	4,272,510	0.06
	MALAKOFF CORP BHD	642,900	807,753	408,241	0.01
	MEGA FIRST CORPORATION BERHAD - NPV	564,200	2,009,470	2,081,898	0.03
	PETRONAS GAS BHD	6,035,400	100,031,930	105,015,960	1.46
	TALIWORKS CORPORATION BERHAD	498,600	444,629	416,331	0.01
	TENAGA NASIONAL BHD	33,318,150	346,418,289	334,514,226	4.71
	YTL CORPORATION BERHAD	30,289,706	34,721,227	57,247,544	0.81
	YTL POWER INTERNATIONAL BHD	12,609,600	21,806,575	32,028,385	0.45
UTILITIES TOTAL		85,289,556	510,693,489	535,985,095	7.54
Grand Total		1,803,306,704	6,762,899,846	6,998,556,097	98.45

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Income Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	6,129,168	21,107,364	28,132,881	1.64
	IJM CORP BHD	8,931,700	18,331,561	16,791,596	0.98
	KERJAYA PROSPEK GROUP BHD	3,027,119	3,489,184	4,692,034	0.27
CONSTRUCTION TOTAL		18,087,987	42,928,109	49,616,511	2.89
CONSUMER PRODUCTS & SERVICES	CARLSBERG BREWERY MALAYSIA BERHAD	383,600	5,820,993	7,395,808	0.43
	DRB-HICOM BERHAD - ORD MYR1	1,709,200	3,227,363	2,375,788	0.14
	FARM FRESH BHD	5,591,300	8,324,166	7,380,516	0.43
	GENTING BERHAD	6,004,000	37,798,535	27,738,480	1.62
	GENTING MALAYSIA BHD	9,827,000	32,933,341	26,434,630	1.54
	HEINEKEN MALAYSIA BHD	672,800	11,664,614	16,241,392	0.95
	HONG LEONG INDUSTRIES BHD	1,416,500	14,380,676	13,045,965	0.76
	INNATURE BERHAD - NPV	2,109,000	1,243,804	769,785	0.04
	MR DIY GROUP M BHD	10,856,900	19,645,672	15,742,505	0.92
	MST GOLF GROUP BHD	1,874,600	1,496,976	974,792	0.05
	PADINI HLDGS BERHAD - MYR0.10	1,160,000	3,920,774	4,071,600	0.24
	PANASONIC MANUFACTURING MSIA BHD	217,900	8,327,672	3,922,200	0.23
	PPB GROUP BERHAD - MYR1	1,830,400	31,465,143	26,504,192	1.54
	SIME DARBY BERHAD	15,518,000	35,113,786	36,467,300	2.13
SPORTS TOTO BERHAD	3,675,178	7,890,627	5,439,263	0.32	
CONSUMER PRODUCTS & SERVICES TOTAL		62,846,378	223,254,142	194,504,216	11.34
ENERGY	DIALOG GROUP - MYR0.1	7,071,800	22,771,043	14,638,626	0.85
	HIBISCUS PETROLEUM BHD	5,130,080	12,974,515	13,030,403	0.76
ENERGY TOTAL		12,201,880	35,745,558	27,669,029	1.61

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Income Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	797,400	4,125,646	4,441,518	0.26
	ALLIANCE BANK MALAYSIA BHD	2,738,400	9,971,291	9,283,176	0.54
	AMMB HOLDINGS BHD	5,349,000	19,662,129	21,449,490	1.25
	BURSA MALAYSIA BHD	2,584,900	16,083,789	17,861,659	1.04
	CIMB GROUP HOLDINGS BHD	20,022,472	101,886,810	117,131,461	6.83
	HONG LEONG BANK	1,582,900	26,192,464	29,916,810	1.74
	HONG LEONG FINANCIAL GROUP	421,600	6,574,047	6,931,104	0.40
	KENANGA INVESTMENT BANK BHD - NPV	4,066,400	7,381,771	3,720,756	0.22
	MALAYAN BANKING BHD	17,978,575	158,717,433	159,829,532	9.32
	PUBLIC BANK BHD	29,050,400	119,014,000	124,626,216	7.26
	RHB BANK BERHAD	5,125,730	27,036,861	27,935,229	1.63
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	811,700	4,676,881	3,003,290	0.18
	FINANCIAL SERVICES TOTAL		90,529,477	501,323,122	526,130,241
HEALTH CARE	IHH HEALTHCARE BHD	5,236,500	30,010,852	31,576,095	1.84
	KPJ HEALTHCARE BERHAD	7,000,000	7,997,162	10,080,000	0.59
HEALTH CARE TOTAL		12,236,500	38,008,014	41,656,095	2.43
INDUSTRIAL PRODUCTS & SERVICES	MALAYAN CEMENT BHD	3,875,100	14,386,552	16,391,673	0.96
	PETRONAS CHEMICALS GROUP BHD - NPV	5,839,000	47,150,224	41,807,240	2.43
	PRESS METAL BERHAD	10,326,100	51,393,258	49,668,541	2.90
	SCICOM (MSC) BHD	2,495,300	2,792,058	2,769,783	0.16
	V.S. INDUSTRY BERHAD	4,900,300	6,326,478	3,993,745	0.23
INDUSTRIAL PRODUCTS & SERVICES TOTAL		27,435,800	122,048,570	114,630,982	6.68
PLANTATION	IOI CORP - MYR0.10	7,511,900	31,740,536	29,521,767	1.72
	KUALA LUMPUR KEPONG BERHAD - MYR1	2,050,314	48,323,808	44,737,851	2.61
	SARAWAK OIL PALMS BHD	1,601,900	5,815,970	4,148,921	0.24
	SIME DARBY PLANTATION BHD	9,412,600	41,180,467	41,980,196	2.45
PLANTATION TOTAL		20,576,714	127,060,781	120,388,735	7.02

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Income Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PROPERTY	IOI PROPERTIES GROUP BERHAD - MYR1	3,772,250	5,944,713	6,601,438	0.38
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	3,631,100	5,446,579	5,991,315	0.35
	SIME DARBY PROPERTY BHD	13,102,200	8,124,063	8,188,875	0.49
	SP SETIA BERHAD	9,641,400	10,148,048	7,713,120	0.45
	SP SETIA BERHAD 5.43%	3,189,561	1,212,033	1,259,877	0.07
	UEM SUNRISE BHD	6,164,900	4,930,243	5,024,393	0.29
	PROPERTY TOTAL		39,501,411	35,805,679	34,779,018
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	8,677,235	16,172,452	15,532,251	0.91
	IGB REAL ESTATE INVESTMENT TRUST	3,599,000	5,823,935	6,190,280	0.35
	KLCC PROPERTY HOLDINGS BERHAD	1,537,600	11,382,446	10,901,584	0.64
	SUNWAY REAL ESTATE INVESTMENT TRUST	5,648,900	8,811,557	8,699,306	0.51
REAL ESTATE INVESTMENT TRUSTS TOTAL		19,462,735	42,190,390	41,323,421	2.41
TECHNOLOGY	CNERGENZ BHD	1,210,300	1,058,889	732,232	0.04
	FRONTKEN CORP BHD	2,168,150	6,923,072	7,024,806	0.41
	INARI AMERTRON BERHAD - MYR0.1	8,276,900	20,165,656	24,913,469	1.45
	MALAYSIAN PACIFIC INDUSTRIES BHD	467,100	16,102,799	13,172,220	0.77
	OPPSTAR BHD	4,003,400	6,582,314	5,244,454	0.31
	SNS NETWORK TECHNOLOGY BHD	10,151,400	2,488,751	2,385,579	0.14
	UNISEM (M) BERHAD	3,005,500	10,147,639	9,948,204	0.58
	VITROX CORP BHD	1,085,000	4,827,815	7,909,650	0.46
TECHNOLOGY TOTAL		30,367,750	68,296,935	71,330,614	4.16
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	2,400,000	2,410,650	948,000	0.06
	AXIATA GROUP BHD - MYR1	8,659,434	35,727,250	20,609,453	1.20
	CELCOMDIGI BHD	9,770,500	42,993,763	39,863,640	2.32
	MAXIS BERHAD	5,758,500	28,699,124	22,170,225	1.29
	REDTONE DIGITAL BHD - NPV	6,219,400	4,304,974	4,353,580	0.25
	TELEKOM MALAYSIA BHD	7,117,747	35,957,633	39,503,496	2.30
	TIME DOTCOM BHD - MYR0.5	5,989,200	28,568,353	32,341,680	1.89
TELECOMMUNICATIONS & MEDIA TOTAL		45,914,781	178,661,747	159,790,074	9.31

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Equity Income Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	4,752,869	34,767,905	34,981,116	2.04
	MISC BHD	4,433,100	32,267,933	32,317,299	1.88
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,983,900	8,032,979	7,241,235	0.42
TRANSPORTATION & LOGISTICS TOTAL		11,169,869	75,068,817	74,539,650	4.34
UTILITIES	GAS MALAYSIA SDN BHD	5,436,000	15,238,583	17,449,560	1.02
	PETRONAS GAS BHD	578,800	9,829,497	10,071,120	0.59
	TENAGA NASIONAL BHD	8,813,300	99,783,614	88,485,532	5.16
	YTL CORPORATION BERHAD	5,565,573	5,717,298	10,518,933	0.60
	YTL POWER INTERNATIONAL BHD	4,240,000	8,386,929	10,769,600	0.63
UTILITIES TOTAL		24,633,673	138,955,921	137,294,745	8.00
Grand Total		414,964,955	1,629,347,785	1,593,653,331	92.89

PRULink Equity Plus Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Global Strategic Fund (with hedging)	143,584,301	71,926,269	77,149,281	23.76
Investment in PRULink Strategic Fund	475,444,282	240,269,810	247,492,521	76.24
Total Value of Investments	619,028,583	312,196,079	324,641,802	100.00

PRULink Euro Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	65,047	12,927,396	17,319,271	103.18
Total Value of Investments	65,047	12,927,396	17,319,271	103.18

PRULink Flexi Vantage Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Global Market Navigator Fund Class D	5,980	456,325	509,589	100.28
Total Value of Investments	5,980	456,325	509,589	100.28

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Global Growth Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
United Global Quality Equity Fund - MYR Hedged Class	368,523,808	261,430,573	272,044,275	100.02
Total Value of Investments	368,523,808	261,430,573	272,044,275	100.02

PRULink Global Leaders Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	205,970	336,528,214	448,848,740	100.56
Total Value of Investments	205,970	336,528,214	448,848,740	100.56

PRULink Global Managed Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	1,292	1,168,369	1,275,313	100.50
Total Value of Investments	1,292	1,168,369	1,275,313	100.50

PRULink Global Managed Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	71,255	2,955,489	3,069,966	100.01
Total Value of Investments	71,255	2,955,489	3,069,966	100.01

PRULink Global Managed Fund (SGD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	43,571	1,900,559	1,918,901	99.76
Total Value of Investments	43,571	1,900,559	1,918,901	99.76

PRULink Global Market Navigator Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Global Market Navigator Fund	1,636,091	105,074,449	139,433,445	101.44
Total Value of Investments	1,636,091	105,074,449	139,433,445	101.44

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Global Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	1,365	2,173,217	2,973,430	102.94
Total Value of Investments	1,365	2,173,217	2,973,430	102.94

PRULink Global Strategic Fund (with Hedging)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments – Global Equity Navigator Fund (Class D)	2,475,800	249,722,972	281,695,930	97.63
Total Value of Investments	2,475,800	249,722,972	281,695,930	97.63

PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,060,000	2,259,284	2,137,580	0.13
ABS TOTAL		2,060,000	2,259,284	2,137,580	0.13
CORPORATE	BENIH RESTU BHD 4.62% 05/06/2025	8,540,000	8,592,606	8,637,698	0.52
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	4,600,000	4,600,000	4,511,312	0.27
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	7,017,000	7,263,718	7,212,283	0.43
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,450,000	2,450,000	2,464,431	0.15
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	20,000,000	20,000,000	20,236,200	1.22
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	19,500,000	19,500,000	19,625,385	1.18
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	10,000,000	10,000,000	10,318,800	0.62
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,992,500	4,826,950	0.29
	DANUM CAPITAL BHD 4.02% 30/06/2025	5,000,000	5,000,000	5,020,650	0.30
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	10,183,100	0.61
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	1,704,000	1,823,825	1,771,478	0.11
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,146,000	2,314,440	2,260,511	0.14
	GENM CAPITAL BHD 4.9% 22/08/2025	19,226,000	19,552,457	19,384,999	1.16
	GENM CAPITAL BHD 4.98% 31/03/2027	3,500,000	3,515,400	3,536,260	0.21
	GENM CAPITAL BHD 5.3% 11/07/2028	35,800,000	37,323,400	36,546,788	2.20
	GENM CAPITAL BHD 5.52% 05/05/2033	15,000,000	15,000,000	15,276,000	0.92
	GENTING CAPITAL BHD 4.86% 08/06/2027	23,604,000	23,778,198	23,751,997	1.43
	GENTING RMTN BHD 4.38% 08/11/2034	2,000,000	2,000,000	1,840,200	0.11

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,146,000	2,257,528	2,194,929	0.13
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,116,000	1,148,241	1,125,397	0.07
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,146,000	2,228,685	2,193,126	0.13
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,146,000	2,238,493	2,221,196	0.13
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	4,292,000	4,284,403	4,347,925	0.26
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	1,996,000	2,012,527	2,011,768	0.12
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,146,000	2,159,498	2,167,782	0.13
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	8,111,000	8,133,224	8,210,928	0.49
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	4,292,000	4,258,136	4,346,380	0.26
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	5,000,000	5,121,000	5,204,850	0.31
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,603,650	0.16
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	4,000,000	4,000,000	4,099,360	0.25
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,146,000	2,242,763	2,184,435	0.13
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,146,000	2,258,129	2,195,551	0.13
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	4,292,000	4,544,928	4,417,841	0.27
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,073,000	1,156,780	1,122,036	0.07
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,146,000	2,331,865	2,257,463	0.14
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	9,292,000	10,095,064	9,835,024	0.59
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	4,292,000	4,724,891	4,572,997	0.27
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	4,292,000	4,746,523	4,603,213	0.28
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	4,292,000	4,779,485	4,638,321	0.28
	LEBUHRAYA DUKE FASA 3 SD	6,437,000	6,863,065	6,672,659	0.40
	MALAKOFF POWER BHD 6.05% 17/12/2029	3,433,000	3,790,444	3,619,858	0.22
	MALAYSIA AIRPORTS HG BH 3.79% 25/04/2025	5,000,000	5,000,000	5,013,200	0.30
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	5,000,000	5,000,000	5,023,550	0.30
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,146,000	2,157,138	2,201,324	0.13
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	3,900,000	4,288,050	4,061,187	0.24
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,146,000	2,151,472	2,186,645	0.13
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	40,204,000	40,636,433	42,623,075	2.56
	MEX II SDN BHD 5.4% 29/04/2024	2,146,000	2,220,252	1,073,000	0.06
	MEX II SDN BHD 5.5% 29/04/2025	2,146,000	2,235,596	1,073,000	0.06

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	MEX II SDN BHD 5.6% 29/04/2026	2,146,000	2,251,090	1,073,000	0.06
	MEX II SDN BHD 5.7% 29/04/2027	4,292,000	4,530,893	2,089,818	0.13
	MEX II SDN BHD 5.8% 28/04/2028	4,292,000	4,563,126	1,891,570	0.11
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	1,974,000	2,028,561	2,060,244	0.12
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,146,000	2,212,869	2,274,631	0.14
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,146,000	2,209,414	2,258,644	0.14
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	5,000,000	5,000,000	4,876,600	0.29
	PENGURUSAN AIR SPV BHD 4.51% 04/04/2031	15,000,000	15,000,000	15,450,900	0.93
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	5,126,200	0.31
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,179,550	0.31
	PONSB CAPITAL BHD 5.31% 29/06/2029	25,000,000	25,000,000	26,314,000	1.58
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	12,875,000	13,175,631	13,106,493	0.79
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	9,012,000	9,797,396	10,452,568	0.63
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	21,458,000	22,009,900	22,040,370	1.32
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	4,600,000	5,172,240	4,921,724	0.30
	RP HYDRO KELANTAN 5.16% 13/07/2029	5,000,000	5,000,000	5,037,650	0.30
	RP HYDRO KELANTAN 5.28% 14/01/2031	10,000,000	10,000,000	10,088,600	0.61
	RP HYDRO KELANTAN 5.57% 14/07/2034	5,000,000	5,000,000	5,062,700	0.30
	RP HYDRO KELANTAN 5.62% 12/01/2035	5,000,000	5,000,000	5,068,000	0.30
	RP HYDRO KELANTAN 5.71% 14/01/2036	5,000,000	5,000,000	5,075,550	0.31
	RP HYDRO KELANTAN 5.85% 14/07/2037	5,000,000	5,000,000	5,092,650	0.31
	RP HYDRO KELANTAN 5.97% 14/01/2039	5,000,000	5,000,000	5,106,050	0.31
	RP HYDRO KELANTAN 6.07% 12/07/2041	15,000,000	15,000,000	15,292,350	0.92
	RP HYDRO KELANTAN 6.13% 14/01/2043	15,000,000	15,000,000	15,284,100	0.92
	SARAWAK ENERGY BHD 4.7% 24/11/2028	5,000,000	5,000,000	5,188,400	0.31
	SARAWAK ENERGY BHD 4.85% 19/01/2027	11,029,000	11,176,347	11,368,142	0.68
	SARAWAK ENERGY BHD 4.95% 25/11/2033	3,400,000	3,400,000	3,645,038	0.22
	SARAWAK ENERGY BHD 5.04% 25/04/2031	2,446,000	2,465,079	2,611,496	0.16
	SARAWAK ENERGY BHD 5.18% 25/04/2036	15,000,000	15,276,000	16,378,200	0.98
	SARAWAK ENERGY BHD 5.32% 03/12/2032	35,000,000	35,143,500	38,413,550	2.31
	SARAWAK ENERGY BHD 5.65% 23/06/2026	6,437,000	6,904,391	6,725,506	0.40

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,004,000	2,121,194	2,027,447	0.12
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	3,862,000	4,227,113	4,011,344	0.24
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	5,000,000	5,182,000	5,500,950	0.33
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,146,000	2,088,423	2,197,719	0.13
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	5,000,000	5,009,000	4,995,250	0.30
	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	5,133,500	0.31
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	4,240,000	4,319,330	4,275,786	0.26
	YTL POWER INTERNATIONAL 4.99% 24/03/2033	30,000,000	30,117,000	31,978,200	1.92
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	20,717,000	21,107,920	21,389,472	1.30
CORPORATE TOTAL		687,729,000	700,806,074	703,570,674	42.28
FINANCIAL	AFFIN ISLAMIC BANK 4.660000% 13/10/2033	15,000,000	15,000,000	15,209,400	0.91
	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,387,450	0.92
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	15,000,000	15,000,000	14,820,300	0.89
	AMBANK ISLAMIC BHD 4.1% 27/03/2025	5,000,000	5,000,000	5,024,500	0.30
	AMBANK ISLAMIC BHD 4.53% 27/06/2033	30,000,000	30,000,000	30,459,300	1.83
	AMBANK M BHD 4.58% 28/03/2033	30,000,000	30,000,000	30,441,000	1.83
	AMBANK M BHD 4.59% 27/06/2033	20,000,000	20,000,000	20,307,400	1.22
	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	15,073,650	0.91
	AMBANK MALAYSIA BHD 5.2% 12/10/2032	25,000,000	25,000,000	25,888,500	1.56
	MALAYAN BANKING BHD 4.71% 31/01/2031	22,900,000	22,900,000	23,223,806	1.40
	MBSB BANK BHD 4.36% 15/04/2027	5,000,000	5,000,000	5,001,700	0.30
	MBSB BANK BHD 4.73% 13/04/2029	5,000,000	5,000,000	5,047,100	0.30
	PUBLIC BANK BERHAD 4.270000% 25/10/2033	5,000,000	5,000,000	5,056,750	0.30
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	10,000,000	10,000,000	10,144,800	0.61
	RHB BANK 3.35% 28/05/2030	5,000,000	5,000,000	4,959,300	0.30
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	3,000,000	3,000,000	3,006,330	0.18
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	20,000,000	20,000,000	20,601,400	1.24
	FINANCIAL TOTAL		245,900,000	245,900,000	249,652,686

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
GOVT	MALAYSIA GOVERNMENT 2.632% 15/04/2031	35,000,000	32,733,750	32,427,500	1.95
	MALAYSIA GOVERNMENT 4.457% 31/03/2053	20,000,000	19,971,000	20,718,400	1.25
	MALAYSIA GOVERNMENT 4.498% 15/04/2030	5,000,000	5,104,000	5,213,500	0.31
	MALAYSIA GOVERNMENT 4.696% 15/10/2042	50,000,000	51,330,000	53,890,000	3.24
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	31,200,000	35,179,114	34,574,280	2.08
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	34,700,000	34,589,800	37,996,847	2.28
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,000,000	10,220,000	0.61
	MALAYSIA INVESTMNT ISS 4.291% 14/08/2043	20,000,000	19,992,000	20,547,800	1.23
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,271,693	15,580,650	0.94
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	49,487,500	47,530,350	2.86
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	7,500,000	7,487,383	8,119,350	0.49
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	32,850,000	32,947,065	35,922,132	2.16
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	10,000,000	11,409,000	11,696,100	0.70
	MALAYSIA INVESTMNT ISSU 4.07% 30/09/2026	7,000,000	7,093,100	7,106,400	0.43
GOVT TOTAL		323,250,000	333,595,405	341,543,309	20.53
QUASI-GOVT	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	85,778	95,572	90,147	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	9,445,600	0.57
	DANAINFRA NASIONAL 3.93% 27/11/2034	4,800,000	4,800,000	4,809,600	0.29
	DANAINFRA NASIONAL 4.47% 03/05/2041	10,000,000	10,000,000	10,315,900	0.62
	DANAINFRA NASIONAL 4.72% 01/04/2043	20,000,000	20,000,000	21,261,200	1.28
	DANAINFRA NASIONAL 4.82% 01/04/2048	11,820,000	11,820,000	12,752,125	0.77
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,390,050	0.32
	DANAINFRA NASIONAL 4.9% 29/04/2033	5,000,000	5,000,000	5,396,150	0.32
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,479,350	0.33
	DANAINFRA NASIONAL 5.02% 03/05/2046	2,000,000	2,023,800	2,215,380	0.13
	DANAINFRA NASIONAL 5.06% 12/02/2049	400,000	405,942	445,792	0.03
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	7,500,000	7,500,000	7,655,850	0.46
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	15,000,000	15,000,000	16,167,300	0.97
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,400,000	1,402,940	1,508,178	0.09
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,486,400	0.57
PRASARANA MALAYSIA BHD 4.53% 10/03/2034	3,800,000	3,800,000	3,998,512	0.24	

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
QUASI-GOVT	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	3,000,000	3,000,000	3,307,380	0.20
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	7,860,000	8,451,072	8,473,080	0.50
QUASI-GOVT TOTAL		122,665,778	123,415,826	128,197,994	7.70
COLLECTIVE INVESTMENT SCHEME	EASTSPRING INV-ASIA HY BD-D	1,762,073	116,440,952	92,928,154	5.58
COLLECTIVE INVESTMENT SCHEME TOTAL		1,762,073	116,440,952	92,928,154	5.58
Grand Total		1,383,366,851	1,522,417,541	1,518,030,397	91.22

PRULink Golden Bond Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	200,000	215,460	207,532	1.02
ABS TOTAL		200,000	215,460	207,532	1.02
CORPORATE	BENIH RESTU BHD 4.62% 05/06/2025	100,000	100,000	101,144	0.50
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	400,000	400,000	392,288	1.94
	BUMITAMA AGRI LTD 4.2% 22/07/2026	50,000	50,000	50,295	0.25
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	200,000	200,000	201,286	0.99
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	330,000	334,092	343,068	1.69
	GENM CAPITAL BHD 4.9% 22/08/2025	200,000	200,000	201,654	1.00
	GENTING RMTN BHD 4.38% 08/11/2034	100,000	100,000	92,010	0.45
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	100,000	94,900	101,232	0.50
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	1,000,000	1,000,000	1,024,840	5.06
	LEBUHRAYA DUKE FASA 3 SD	300,000	306,090	310,983	1.54
	MALAKOFF POWER BHD 6.05% 17/12/2029	50,000	49,995	52,722	0.26
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	100,000	109,950	104,133	0.51
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	400,000	403,344	417,476	2.06
	PROJEK LEBUHRAYA USAHA 4.729% 12/01/2033	500,000	506,550	528,145	2.61
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	400,000	449,760	427,976	2.11
	SARAWAK ENERGY BHD 4.95% 25/11/2033	100,000	100,000	107,207	0.53
	SARAWAK ENERGY BHD 5.18% 25/04/2036	300,000	305,520	327,564	1.62
SARAWAK ENERGY BHD 5.32% 03/12/2032	150,000	150,615	164,630	0.81	
TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	150,000	153,360	151,755	0.75	

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	100,000	100,000	108,133	0.53
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	500,000	518,200	550,095	2.73
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	120,000	118,620	121,013	0.60
CORPORATE TOTAL		5,650,000	5,750,996	5,879,649	29.04
FINANCIAL	AMBANK MALAYSIA BHD 4.18% 28/03/2031	1,000,000	1,000,000	1,002,020	4.95
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	500,000	500,000	502,955	2.48
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	500,000	500,000	497,990	2.46
	MALAYAN BANKING BHD 4.71% 31/01/2031	100,000	100,000	101,414	0.50
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	800,000	800,000	811,584	4.01
	RHB BANK 3.13% 20/11/2030	1,000,000	1,000,000	984,670	4.86
FINANCIAL TOTAL		3,900,000	3,900,000	3,900,633	19.26
GOVT	MALAYSIA GOVERNMENT 4.232% 30/06/2031	450,000	430,650	463,050	2.29
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	300,000	375,600	332,445	1.64
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	300,000	298,200	328,503	1.62
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	500,000	501,117	546,760	2.70
	MALAYSIA INVESTMNT ISSU 4.07% 30/09/2026	3,000,000	3,039,900	3,045,600	15.04
GOVT TOTAL		4,550,000	4,645,467	4,716,358	23.29
QUASI-GOVT	DANAINFRA NASIONAL 3.93% 27/11/2034	200,000	200,000	200,400	0.99
	DANAINFRA NASIONAL 4.65% 20/10/2036	400,000	400,000	426,276	2.11
	DANAINFRA NASIONAL 5.06% 12/02/2049	350,000	363,115	390,068	1.93
	LEMBAGA PEMBIAYAAN PERUM3.34%01/09/2028	1,200,000	1,167,000	1,179,744	5.83
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	100,000	100,000	105,717	0.52
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	300,000	300,630	323,181	1.60
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	100,000	100,000	105,224	0.52
	PRASARANA MALAYSIA BHD 4.58% 29/08/2028	20,000	20,000	20,738	0.10
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	140,000	150,528	150,920	0.75
SARAWAK HIDRO SDN BHD 4.6% 18/08/2028	108,000	108,600	111,775	0.54	
QUASI-GOVT TOTAL		2,918,000	2,909,873	3,014,043	14.89
Grand Total		17,218,000	17,421,796	17,718,215	87.50

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Bond Fund II (cont'd)

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	HONG LEONG BANK BERHAD	2,310,000	11.41
Money Market Deposits Total		2,310,000	11.41

PRULink Golden Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Income Fund	894,476,937	521,209,845	556,776,114	100.10
Total Value of Investments	894,476,937	521,209,845	556,776,114	100.10

PRULink Golden Equity Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	38,028	134,745	174,549	1.66
	IJM CORP BHD	45,000	83,561	84,600	0.81
CONSTRUCTION TOTAL		83,028	218,306	259,149	2.47
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	25,000	30,849	27,250	0.26
	CARLSBERG BREWERY MALAYSIA BERHAD	2,400	54,828	46,272	0.44
	DRB-HICOM BERHAD - ORD MYR1	15,000	22,422	20,850	0.20
	FARM FRESH BHD	85,000	113,464	112,200	1.07
	GENTING BERHAD	22,100	102,140	102,102	0.97
	GENTING MALAYSIA BHD	73,000	208,944	196,370	1.87
	HONG LEONG INDUSTRIES BHD	8,000	72,174	73,680	0.70
	INNATURE BERHAD - NPV	176,700	113,310	64,496	0.61
	MR DIY GROUP M BHD	104,550	178,608	151,597	1.45
	MST GOLF GROUP BHD	23,700	19,400	12,324	0.12
	PPB GROUP BERHAD - MYR1	11,600	180,213	167,968	1.60
SIME DARBY BERHAD	93,794	209,817	220,416	2.11	
CONSUMER PRODUCTS & SERVICES TOTAL		640,844	1,306,169	1,195,525	11.40

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Equity Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ENERGY	DAYANG ENTERPRISE HOLDINGS BHD	45,000	74,656	72,000	0.69
	DIALOG GROUP - MYR0.1	51,062	104,436	105,698	1.01
	HIBISCUS PETROLEUM BHD	37,600	96,458	95,504	0.91
ENERGY TOTAL		133,662	275,550	273,202	2.61
FINANCIAL SERVICES	ALLIANCE BANK MALAYSIA BHD	23,000	78,380	77,970	0.74
	AMMB HOLDINGS BHD	23,900	83,897	95,839	0.91
	BURSA MALAYSIA BHD	15,500	113,982	107,105	1.02
	CIMB GROUP HOLDINGS BHD	124,061	635,854	725,757	6.92
	HONG LEONG BANK	10,400	167,108	196,560	1.87
	HONG LEONG FINANCIAL GROUP	3,500	57,923	57,540	0.55
	KENANGA INVESTMENT BANK BHD - NPV	47,200	73,713	43,188	0.41
	MALAYAN BANKING BHD	87,154	785,515	774,799	7.39
	PUBLIC BANK BHD	178,550	720,693	765,980	7.30
	RHB BANK BERHAD	25,285	131,767	137,803	1.32
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	14,000	52,107	51,800	0.49
FINANCIAL SERVICES TOTAL		552,550	2,900,939	3,034,341	28.92
HEALTH CARE	DUOPHARMA BIOTECH BHD	81,666	151,809	102,899	0.98
	IHH HEALTHCARE BHD	37,900	250,093	228,537	2.18
	KPJ HEALTHCARE BERHAD	84,000	94,121	120,960	1.15
HEALTH CARE TOTAL		203,566	496,023	452,396	4.31
INDUSTRIAL PRODUCTS & SERVICES	DUFU TECHNOLOGY CORP. BERHAD - NPV	18,000	33,087	34,200	0.33
	HSS ENGINEERS BHD - MYR0.10	115,000	96,937	111,550	1.06
	MALAYAN CEMENT BHD	30,200	111,831	127,746	1.22
	MALAYSIA SMELTING CORP BHD	22,000	48,606	44,660	0.43
	PETRONAS CHEMICALS GROUP BHD - NPV	32,300	248,394	231,268	2.20
	PRESS METAL BERHAD	60,200	305,485	289,562	2.76
	SCICOM (MSC) BHD	40,000	45,550	44,400	0.42
	SOLARVEST HOLDINGS BERHAD - NPV	40,000	51,163	52,000	0.50
INDUSTRIAL PRODUCTS & SERVICES TOTAL		357,700	941,053	935,386	8.92

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Equity Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	13,500	112,087	76,680	0.73
	HAP SENG PLANTATIONS HOLDINGS BERHAD	24,800	58,356	42,656	0.41
	IOI CORP - MYR0.10	42,900	173,635	168,597	1.61
	KUALA LUMPUR KEPONG BERHAD - MYR1	13,866	327,307	302,556	2.88
	SARAWAK OIL PALMS BHD	30,450	106,713	78,866	0.75
	SIME DARBY PLANTATION BHD	59,200	278,976	264,032	2.52
	TSH RESOURCES BERHAD	20,000	20,868	19,500	0.18
PLANTATION TOTAL		204,716	1,077,942	952,887	9.08
PROPERTY	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	20,000	30,899	33,000	0.31
	SIME DARBY PROPERTY BHD	160,000	108,147	100,000	0.95
	SP SETIA BERHAD	120,000	109,867	96,000	0.92
	UEM SUNRISE BHD	100,000	83,738	81,500	0.78
PROPERTY TOTAL		400,000	332,651	310,500	2.96
TECHNOLOGY	CTOS DIGITAL BHD	64,500	113,551	90,945	0.87
	D&O GREEN TECHNOLOGIES BHD	10,000	38,411	36,200	0.35
	INARI AMERTRON BERHAD - MYR0.1	56,225	146,090	169,237	1.61
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,200	62,962	62,040	0.59
	UNISEM (M) BERHAD	13,000	41,303	43,030	0.41
TECHNOLOGY TOTAL		145,925	402,317	401,452	3.83
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	63,702	263,452	151,611	1.45
	CELCOMDIGI BHD	57,700	240,039	235,416	2.24
	MAXIS BERHAD	34,800	154,955	133,980	1.28
	REDTONE DIGITAL BHD - NPV	70,000	49,859	49,000	0.47
	TELEKOM MALAYSIA BHD	56,740	244,837	314,907	3.00
	TIME DOTCOM BHD - MYR0.5	32,700	133,452	176,580	1.68
TELECOMMUNICATIONS & MEDIA TOTAL		315,642	1,086,594	1,061,494	10.12
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	27,582	187,103	203,004	1.94
	MISC BHD	30,700	223,149	223,803	2.13
TRANSPORTATION & LOGISTICS TOTAL		58,282	410,252	426,807	4.07

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Golden Equity Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
UTILITIES	TENAGA NASIONAL BHD	41,700	381,829	418,667	3.99
	YTL CORPORATION BERHAD	72,000	103,160	136,080	1.30
	YTL POWER INTERNATIONAL BHD	30,000	57,634	76,200	0.72
UTILITIES TOTAL		143,700	542,623	630,947	6.01
Grand Total		3,239,615	9,990,419	9,934,086	94.70

PRULink Golden Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Golden Equity Fund	155,497,290	274,140,829	286,931,375	24.46
Investment in PRULink Golden Bond Fund	509,978,573	818,241,693	885,883,779	75.53
Total Value of Investments	665,475,863	1,092,382,522	1,172,815,154	99.99

PRULink Golden Managed Fund II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Golden Equity Fund II	590,878	747,985	762,551	21.52
Investment in PRULink Golden Bond Fund II	1,829,676	2,766,612	2,803,082	79.11
Total Value of Investments	2,420,554	3,514,597	3,565,633	100.63

PRULink Income Plus Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,906,500	4,826,950	6.80
	PENGURUSAN AIR SPV BHD 3.68% 25/08/2028	5,000,000	4,936,500	4,952,450	6.98
	PROJEK LEBUHRAYA USAHA 4.729% 12/01/2033	4,500,000	4,558,950	4,753,305	6.70
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	4,000,000	4,320,400	4,264,800	6.00
CORPORATE TOTAL		18,500,000	18,722,350	18,797,505	26.48
GOVT	MALAYSIA GOVERNMENT 4.065% 15/06/2050	24,800,000	24,184,730	24,404,936	34.38
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	9,182,000	10,029,231	10,175,033	14.34
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	10,000,000	11,039,500	10,525,200	14.83
GOVT TOTAL		43,982,000	45,253,461	45,105,169	63.55

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Income Plus Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
COLLECTIVE INVESTMENT SCHEME	EASTSPRING INV EQUITY INCOME	3,861,513	2,871,121	2,844,004	4.01
	EASTSPRING INV MY FOCUS FUND	3,132,342	2,991,299	2,868,598	4.04
COLLECTIVE INVESTMENT SCHEME TOTAL		6,993,855	5,862,420	5,712,602	8.05
Grand Total		69,475,855	69,838,231	69,615,276	98.08

PRULink Innovation Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
BlackRock Global Funds – World Technology Fund Class I2 USD	896,347	99,701,142	122,241,807	100.46
Total Value of Investments	896,347	99,701,142	122,241,807	100.46

PRULink Japan Dynamic Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Japan Dynamic My Fund	2,496,849	1,374,246	2,357,775	104.22
Total Value of Investments	2,496,849	1,374,246	2,357,775	104.22

PRULink Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	94,723,476	310,252,166	382,150,497	21.10
Investment in PRULink Equity Fund	34,945,541	145,935,831	157,628,851	8.70
Investment in PRULink Money Market Fund	9,955	14,073	14,313	–
Investment in PRULink Strategic Fund	2,439,548,990	1,199,257,823	1,271,444,143	70.21
Total Value of Investments	2,569,227,962	1,655,459,893	1,811,237,804	100.01

PRULink Managed Fund II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	80,599,832	279,326,532	325,170,351	15.66
Investment in PRULink Equity Fund	43,368,599	185,436,371	195,622,740	9.42
Investment in PRULink Money Market Fund	45,126	63,818	64,881	–
Investment in PRULink Strategic Fund	2,985,185,331	1,459,593,636	1,555,818,891	74.92
Total Value of Investments	3,109,198,888	1,924,420,357	2,076,676,863	100.00

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Managed Plus Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Global Strategic Fund (with hedging)	32,395,317	16,218,975	17,406,327	23.06
Investment in PRULink Golden Bond Fund	15,766,325	26,383,910	27,387,684	36.28
Investment in PRULink Strategic Fund	58,962,545	29,884,546	30,692,953	40.65
Total Value of Investments	107,124,187	72,487,431	75,486,964	99.99

PRULink Money Market Fund

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	Bank Simpanan Nasional Islamic	1,000,000	18.39
	CIMB Bank Berhad	1,000,000	18.39
	Hong Leong Bank Berhad	1,000,000	18.39
	Malayan Banking Berhad	1,090,000	20.05
	Public Bank Berhad	1,000,000	18.39
	UOB MY Berhad	500,000	9.19
Money Market Deposits Total		5,590,000	102.80

PRULink Strategic Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	13,985,253	51,877,388	64,192,311	1.27
	IJM CORP BHD	12,691,100	21,370,650	23,859,268	0.47
	KERJAYA PROSPEK GROUP BHD	4,931,100	5,886,951	7,643,205	0.16
CONSTRUCTION TOTAL		31,607,453	79,134,989	95,694,784	1.90
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	10,408,100	13,881,201	11,344,829	0.23
	BERJAYA FOOD BHD	10,853,045	6,690,507	6,511,827	0.13
	BERMAZ AUTO BHD	9,642,300	18,738,817	22,755,828	0.45
	CARLSBERG BREWERY MALAYSIA BERHAD	1,619,100	35,846,364	31,216,248	0.62
	DRB-HICOM BERHAD - ORD MYR1	6,592,900	8,020,928	9,164,131	0.18
	FARM FRESH BHD	16,499,600	25,166,706	21,779,472	0.43
	FORMOSA PROSONIC INDUSTRIES BHD	223,200	637,691	640,584	0.01
	FRASER & NEAVE HOLDINGS BERHAD	1,124,000	25,271,163	31,651,840	0.63
	GENTING BERHAD	17,323,400	79,005,720	80,034,108	1.59

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSUMER PRODUCTS & SERVICES	GENTING MALAYSIA BHD	22,529,800	63,558,745	60,605,162	1.20
	GUAN CHONG BERHAD - MYR0.25	5,400,300	12,935,981	9,882,549	0.20
	HEINEKEN MALAYSIA BHD	1,295,600	31,896,995	31,275,784	0.62
	HONG LEONG INDUSTRIES BHD	1,328,700	12,046,320	12,237,327	0.24
	KAWAN FOOD BHD	4,930,000	9,919,000	8,874,000	0.18
	LEONG HUP INTERNATIONAL BERHAD - NPV	4,333,900	2,739,876	2,448,654	0.05
	MAGNI-TECH INDUSTRIES BHD - NPV	2,974,000	5,684,538	5,561,380	0.11
	MAGNUM BHD	376,200	414,611	410,058	0.01
	MALAYAN FLOUR MILLS BERHAD - MYR0.5	1,868,500	1,233,472	1,195,840	0.02
	MBM RESOURCES BERHAD	395,800	1,631,726	1,678,192	0.03
	MR DIY GROUP M BHD	18,822,000	32,404,410	27,291,900	0.54
	MST GOLF GROUP BHD	6,590,400	5,003,025	3,427,008	0.07
	NESTLE(MALAYSIA BERHAD) - MYR1	202,600	26,333,962	23,825,760	0.47
	PADINI HLDGS BERHAD - MYR0.10	5,925,100	19,497,097	20,797,101	0.41
	PANASONIC MANUFACTURING MSIA BHD	330,600	8,260,317	5,950,800	0.12
	PETRONAS DAGANGAN BERHAD - ORD MYR1	1,361,900	30,681,910	29,743,896	0.59
	PPB GROUP BERHAD - MYR1	6,358,400	101,438,600	92,069,632	1.83
	QL RESOURCES BHD	5,818,200	31,108,759	33,221,922	0.66
	SENHENG NEW RETAIL BHD	6,098,000	4,070,008	2,012,340	0.04
	SIME DARBY BERHAD	29,883,100	66,909,629	70,225,285	1.39
SPORTS TOTO BERHAD	7,843,645	13,721,564	11,608,594	0.23	
UMW HOLDINGS BHD	527,500	2,099,067	2,626,950	0.06	
CONSUMER PRODUCTS & SERVICES TOTAL		209,479,890	696,848,709	672,069,001	13.34
ENERGY	BUMI ARMADA BERHAD	13,826,300	7,597,540	6,844,019	0.14
	DAYANG ENTERPRISE HOLDINGS BHD	2,618,800	4,912,029	4,190,080	0.08
	DIALOG GROUP - MYR0.1	20,937,000	41,754,423	43,339,590	0.86
ENERGY TOTAL		37,382,100	54,263,992	54,373,689	1.08

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	4,895,200	32,139,937	27,266,264	0.54
	AFFIN BANK BHD - MYR1	234,100	494,461	486,928	0.01
	ALLIANCE BANK MALAYSIA BHD	8,687,600	29,794,670	29,450,964	0.58
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	1,156,100	15,792,115	21,318,484	0.42
	AMMB HOLDINGS BHD	19,851,600	76,268,699	79,604,916	1.58
	BURSA MALAYSIA BHD	2,534,400	15,950,212	17,512,704	0.35
	CIMB GROUP HOLDINGS BHD	63,564,388	335,513,885	371,851,670	7.38
	HONG LEONG BANK	5,269,600	104,916,991	99,595,440	1.98
	HONG LEONG CAPITAL BHD	1,361,500	6,660,928	6,194,825	0.12
	HONG LEONG FINANCIAL GROUP	1,917,600	34,766,436	31,525,344	0.63
	MALAYAN BANKING BHD	53,346,806	463,936,298	474,253,105	9.41
	PUBLIC BANK BHD	98,906,300	423,713,598	424,308,027	8.42
	RHB BANK BERHAD	17,479,377	98,418,588	95,262,605	1.89
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	2,106,700	6,994,242	7,794,790	0.15
	FINANCIAL SERVICES TOTAL		281,311,271	1,645,361,060	1,686,426,066
HEALTH CARE	DUOPHARMA BIOTECH BHD	5,698,664	8,289,384	7,180,317	0.14
	IHH HEALTHCARE BHD	17,156,400	108,041,804	103,453,092	2.05
	KOSSAN RUBBER INDUSTRIES - MYR0.50	5,338,700	6,871,095	9,876,595	0.20
	KPJ HEALTHCARE BERHAD	29,444,800	29,401,296	42,400,512	0.84
	NOVA WELLNESS GROUP BHD - NPV	5,523,300	5,061,706	3,424,446	0.07
HEALTH CARE TOTAL		63,161,864	157,665,285	166,334,962	3.30
INDUSTRIAL PRODUCTS & SERVICES	ANCOM NYLEX BHD	596,200	699,505	673,706	0.01
	HIAP TECK VENTURE BERHAD	4,603,700	1,996,480	1,956,573	0.04
	MALAYAN CEMENT BHD	873,000	3,521,037	3,692,790	0.07
	MALAYSIA SMELTING CORP BHD	102,700	222,890	208,481	–
	PETRONAS CHEMICALS GROUP BHD - NPV	17,332,200	136,892,420	124,098,552	2.46
	PRESS METAL BERHAD	30,136,400	136,491,599	144,956,084	2.88
	SAM ENGINEERING & EQUIPMENT M BHD	3,147,200	14,082,980	12,777,632	0.25
	SCIENTEX BERHAD - MYR0.50	5,144,800	17,499,619	19,601,688	0.39
	SKP RESOURCES BHD	1,782,000	1,524,178	1,407,780	0.03

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	SUNWAY BERHAD	5,417,200	8,500,730	11,159,432	0.22
	UCHI TECHNOLOGIES BHD	294,300	1,048,168	1,091,853	0.02
	V.S. INDUSTRY BERHAD	29,074,900	26,717,882	23,696,043	0.48
INDUSTRIAL PRODUCTS & SERVICES TOTAL		98,504,600	349,197,488	345,320,614	6.85
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	1,832,000	11,312,149	10,405,760	0.21
	IOI CORP - MYR0.10	25,489,300	99,670,767	100,172,949	1.99
	KUALA LUMPUR KEPONG BERHAD - MYR1	4,379,200	93,937,491	95,554,144	1.90
	SIME DARBY PLANTATION BHD	26,709,700	114,080,937	119,125,262	2.36
	TA ANN HOLDINGS BERHAD	310,300	1,054,329	1,135,698	0.02
	TSH RESOURCES BERHAD	1,136,900	1,131,870	1,108,478	0.02
	UNITED PLANTATIONS BHD	111,300	1,869,881	1,981,140	0.04
PLANTATION TOTAL		59,968,700	323,057,424	329,483,431	6.54
PROPERTY	ECO WORLD DEVELOPMENT GROUP BERHAD - NPV	2,062,000	2,140,471	2,165,100	0.04
	IOI PROPERTIES GROUP BERHAD - MYR1	7,188,900	7,158,801	12,580,575	0.25
	MAH SING GROUP BHD	5,458,200	4,549,517	4,530,306	0.09
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	257,300	431,238	424,545	0.01
	SIME DARBY PROPERTY BHD	30,638,300	14,714,531	19,148,938	0.38
	SP SETIA BERHAD	14,523,900	10,944,651	11,619,120	0.23
	SP SETIA BERHAD 5.43%	6,512,869	2,474,891	2,572,583	0.05
PROPERTY TOTAL		66,641,469	42,414,100	53,041,167	1.05
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	9,876,759	18,334,767	17,679,399	0.35
	IGB REAL ESTATE INVESTMENT TRUST	15,931,200	25,622,189	27,401,664	0.54
	KLCC PROPERTY HOLDINGS BERHAD	2,871,700	19,711,944	20,360,353	0.40
	SUNWAY REAL ESTATE INVESTMENT TRUST	15,754,700	23,131,180	24,262,238	0.49
REAL ESTATE INVESTMENT TRUSTS TOTAL		44,434,359	86,800,080	89,703,654	1.78

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TECHNOLOGY	CNERGENZ BHD	9,567,000	8,480,006	5,788,035	0.11
	CTOS DIGITAL BHD	12,067,200	16,692,215	17,014,752	0.34
	D&O GREEN TECHNOLOGIES BHD	4,687,200	18,360,537	16,967,664	0.34
	FRONTKEN CORP BHD	7,537,500	23,145,743	24,421,500	0.48
	GENETEC TECHNOLOGY BERHAD - NPV	6,549,600	16,064,678	15,457,056	0.31
	GREATECH TECHNOLOGY BERHAD	65,600	286,084	314,880	0.01
	INARI AMERTRON BERHAD - MYR0.1	20,303,500	51,909,679	61,113,535	1.21
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,484,200	41,614,663	41,854,440	0.83
	MI TECHNOVATION BHD	903,800	1,623,165	1,672,030	0.03
	MY EG SERVICES BHD	44,737,968	35,661,098	36,461,444	0.72
	OPPSTAR BHD	7,919,600	13,953,046	10,374,676	0.21
	TT VISION HOLDINGS BHD	4,335,000	5,243,795	3,554,700	0.07
	UNISEM (M) BERHAD	5,893,900	18,021,172	19,508,809	0.39
	VITROX CORP BHD	2,726,100	19,302,433	19,873,269	0.39
TECHNOLOGY TOTAL		128,778,168	270,358,314	274,376,790	5.44
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	9,045,500	6,405,067	3,572,972	0.07
	AXIATA GROUP BHD - MYR1	20,375,800	53,868,179	48,494,404	0.96
	CELCOMDIGI BHD	35,182,500	135,546,744	143,544,600	2.85
	MAXIS BERHAD	12,296,200	43,890,209	47,340,370	0.94
	TELEKOM MALAYSIA BHD	22,102,792	115,978,466	122,670,496	2.43
	TIME DOTCOM BHD - MYR0.5	11,930,500	58,802,201	64,424,700	1.28
TELECOMMUNICATIONS & MEDIA TOTAL		110,933,292	414,490,866	430,047,542	8.53
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	9,200,747	61,823,180	67,717,498	1.34
	MISC BHD	7,930,700	54,157,475	57,814,803	1.15
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,169,800	3,979,357	4,269,770	0.09
TRANSPORTATION & LOGISTICS TOTAL		18,301,247	119,960,012	129,802,071	2.58

DETAILS OF INVESTMENT

As at 31 December 2023

PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
UTILITIES	GAS MALAYSIA SDN BHD	805,800	2,667,066	2,586,618	0.05
	MEGA FIRST CORPORATION BERHAD - NPV	152,800	534,091	563,832	0.01
	PETRONAS GAS BHD	4,285,600	71,163,435	74,569,440	1.48
	TENAGA NASIONAL BHD	25,342,500	226,623,893	254,438,700	5.05
	YTL CORPORATION BERHAD	5,387,500	7,850,172	10,182,375	0.20
	YTL POWER INTERNATIONAL BHD	9,539,100	20,711,277	24,229,312	0.49
UTILITIES TOTAL		45,513,300	329,549,934	366,570,277	7.28
Grand Total		1,196,017,713	4,569,102,253	4,693,244,048	93.13

PRULink Strategic Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Income Fund	111,851,396	65,870,727	69,623,020	16.60
Investment in PRULink Equity Focus Fund	51,554,850	31,693,129	32,510,489	7.75
Investment in PRULink Golden Bond Fund	152,072,157	238,977,442	264,164,545	62.99
Investment in PRULink Bond Fund	13,179,626	47,714,907	53,171,621	12.68
Investment in PRULink Money Market Fund	2,429	3,435	3,492	-
Total Value of Investments	328,660,458	384,259,640	419,473,167	100.02

PRULink Sustainable Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroders International Selection Fund (ISF) - Global Sustainable Growth A Accumulation USD	460	697,519	745,921	98.13
Total Value of Investments	460	697,519	745,921	98.13

PRULink US Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Funds - US Growth Fund C (acc) - USD	59,805	15,328,836	18,439,600	100.27
Total Value of Investments	59,805	15,328,836	18,439,600	100.27

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Equity Fund	2023		2022	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	175,560,034	50.15	151,190,612	50.04
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	171,654,397	49.03	151,766,315	50.22
Cash and Deposits				
<i>Cash at Bank</i>	26,036	0.01	28,583	0.01
<i>Deposits</i>	1,660,000	0.47	4,380,000	1.45
Tax Assets	445,051	0.13	–	–
Deferred Tax Asset	708,845	0.20	603,791	0.20
Other Assets	895,899	0.26	759,099	0.25
Total Assets	350,950,262	100.25	308,728,400	102.17
Tax Liabilities	–	–	(1,505,763)	(0.50)
Other Liabilities	(868,141)	(0.25)	(5,055,334)	(1.67)
Total Liabilities	(868,141)	(0.25)	(6,561,097)	(2.17)
Net Asset Value of the Fund	350,082,121	100.00	302,167,303	100.00
Policyholders' Fund				
Capital	333,786,698	95.35	291,349,958	96.42
Generated Income carried forward	16,295,423	4.65	10,817,345	3.58
	350,082,121	100.00	302,167,303	100.00
Net Asset Value Per Unit (RM)	1.544		1.513	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Select Focus Fund (USD)	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Dragon Peacock Fund Class D</i>	939,302	100.68	901,973	100.34
Cash at Bank	238	0.03	1,760	0.20
Tax Assets	-	-	710	0.08
Deferred Tax Assets	6,686	0.71	7,086	0.79
Total Assets	946,226	101.42	911,529	101.41
Tax Liabilities	(170)	(0.02)	-	-
Other Liabilities	(13,061)	(1.40)	(12,571)	(1.41)
Total Liabilities	(13,231)	(1.42)	(12,571)	(1.41)
Net Asset Value of the Fund	932,995	100.00	898,958	100.00
Policyholders' Fund				
Capital	907,305	97.25	907,305	100.93
Generated Income/(Loss) carried forward	25,690	2.75	(8,347)	(0.93)
	932,995	100.00	898,958	100.00
Net Asset Value Per Unit (RM)	2.592		2.497	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Great Fund	2023		2022	
	RM	%	RM	%
Investment in <i>JPMorgan Funds – Greater China Fund A (acc) - USD</i>	88,461,727	97.27	38,163,803	96.78
Cash at Bank	1,924,197	2.12	1,471,035	3.73
Deferred Tax Assets	815,390	0.90	288,340	0.73
Other Assets	310,678	0.33	117,428	0.30
Total Assets	91,511,992	100.62	40,040,606	101.54
Tax Liabilities	(70)	(0.00)	(1,280)	(0.00)
Other Liabilities	(566,993)	(0.62)	(605,253)	(1.54)
Total Liabilities	(567,063)	(0.62)	(606,533)	(1.54)
Net Asset Value of the Fund	90,944,929	100.00	39,434,073	100.00
Policyholders' Fund				
Capital	100,361,724	110.35	42,766,696	108.45
Generated Loss carried forward	(9,416,795)	(10.35)	(3,332,623)	(8.45)
	90,944,929	100.00	39,434,073	100.00
Net Asset Value Per Unit (RM)	0.333		0.354	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Opportunities Fund (USD)	2023		2022	
	RM	%	RM	%
Investment in <i>BlackRock Asian Growth Leaders Fund</i>	111,173	97.43	209,927	98.32
Cash at Bank	3,291	2.88	5,459	2.56
Tax Assets	-	-	146	0.07
Other Assets	298	0.26	373	0.16
Total Assets	114,762	100.57	215,905	101.11
Deferred Tax Liabilities	(561)	(0.49)	(627)	(0.29)
Tax Liabilities	(95)	(0.08)	-	-
Other Liabilities	-	-	(1,759)	(0.82)
Total Liabilities	(656)	(0.57)	(2,386)	(1.11)
Net Asset Value of the Fund	114,106	100.00	213,519	100.00
Policyholders' Fund				
Capital	5,047	4.42	114,581	53.66
Generated Income carried forward	109,059	95.58	98,938	46.34
	114,106	100.00	213,519	100.00
Net Asset Value Per Unit (RM)	2.397		2.302	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Pacific Dynamic Income Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Principal Asia Pacific Dynamic Income Fund – Class MYR</i>	59,825,816	99.88	5,832,694	99.78
Cash at Bank	816	0.00	766	0.01
Deferred Tax Asset	-	-	11,248	0.19
Other Assets	184,823	0.31	7,897	0.14
Total Assets	60,011,455	100.19	5,852,605	100.12
Tax Liabilities	(47)	(0.00)	(5)	(0.00)
Deferred Tax Liabilities	(112,161)	(0.19)	-	-
Other Liabilities	-	-	(6,870)	(0.12)
Total Liabilities	(112,208)	(0.19)	(6,875)	(0.12)
Net Asset Value of the Fund	59,899,247	100.00	5,845,730	100.00
Policyholders' Fund				
Capital	58,240,286	97.23	5,942,009	101.65
Generated Income/(Loss) carried forward	1,658,961	2.77	(96,279)	(1.65)
	59,899,247	100.00	5,845,730	100.00
Net Asset Value Per Unit (RM)	0.513		0.481	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asian High Yield Bond Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Asian High Yield Bond My Fund</i>	7,028,391	90.26	11,232,420	92.98
Cash at Bank	30,147	0.39	32,006	0.27
Tax Assets	227,146	2.92	42,796	0.35
Deferred Tax Asset	507,325	6.52	797,866	6.60
Other Assets	37,427	0.48	211,953	1.75
Total Assets	7,830,436	100.56	12,317,041	101.95
Other Liabilities	(43,723)	(0.56)	(236,713)	(1.95)
Total Liabilities	(43,723)	(0.56)	(236,713)	(1.95)
Net Asset Value of the Fund	7,786,713	100.00	12,080,328	100.00
Policyholders' Fund				
Capital	14,891,902	191.25	19,081,837	157.96
Generated Loss carried forward	(7,105,189)	(91.25)	(7,001,509)	(57.96)
	7,786,713	100.00	12,080,328	100.00
Net Asset Value Per Unit (RM)	0.364		0.369	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Local Bond Fund	2023		2022	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian Local Bond Fund</i>	34,783,947	101.00	26,509,761	101.50
Cash and Deposits				
<i>Cash at Bank</i>	348,501	1.01	30,202	0.12
<i>Deposits</i>	-	-	100,000	0.38
Other Assets	110,295	0.32	15	-
Total Assets	35,242,743	102.33	26,639,978	102.00
Tax Liabilities	(26,685)	(0.08)	(13,788)	(0.05)
Deferred Tax Liabilities	(478,123)	(1.39)	(164,233)	(0.64)
Other Liabilities	(298,420)	(0.87)	(343,072)	(1.31)
Total Liabilities	(803,228)	(2.33)	(521,093)	(2.00)
Net Asset Value of the Fund	34,439,515	100.00	26,118,885	100.00
Policyholders' Fund				
Capital	25,054,992	72.75	20,694,719	79.23
Generated Income carried forward	9,384,523	27.25	5,424,166	20.77
	34,439,515	100.00	26,118,885	100.00
Net Asset Value Per Unit (RM)	2.270		1.984	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asia Managed Fund	2023		2022	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian Bond Fund</i>	61,492,515	26.69	61,797,837	27.83
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	83,519,591	36.25	81,566,501	36.74
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	83,210,306	36.12	81,142,075	36.55
Cash and Deposits				
<i>Cash at Bank</i>	212,161	0.09	55,487	0.03
<i>Deposits</i>	190,000	0.08	1,240,000	0.56
Tax Assets	1,907,803	0.83	–	–
Deferred Tax Asset	–	–	231,403	0.10
Other Assets	665,548	0.29	413,835	0.19
Total Assets	231,197,924	100.35	226,447,138	102.00
Tax Liabilities	–	–	(2,943,691)	(1.33)
Deferred Tax Liabilities	(66,049)	(0.03)	–	–
Other Liabilities	(743,213)	(0.32)	(1,488,005)	(0.67)
Total Liabilities	(809,262)	(0.35)	(4,431,696)	(2.00)
Net Asset Value of the Fund	230,388,662	100.00	222,015,442	100.00
Policyholders' Fund				
Capital	106,043,040	46.03	107,282,924	48.32
Generated Income carried forward	124,345,622	53.97	114,732,518	51.68
	230,388,662	100.00	222,015,442	100.00
Net Asset Value Per Unit (RM)	2.062		1.977	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asian Multi-Asset Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder Asian Income (SGD Class)</i>	34,612,612	98.67	40,934,266	98.46
Cash at Bank	158,759	0.45	429,113	1.03
Tax Assets	-	-	15,072	0.04
Deferred Tax Asset	399,134	1.14	596,760	1.43
Other Assets	107,051	0.30	153,675	0.37
Total Assets	35,277,556	100.56	42,128,886	101.33
Tax Liabilities	(10,098)	(0.03)	-	-
Other Liabilities	(187,188)	(0.53)	(552,279)	(1.33)
Total Liabilities	(197,286)	(0.56)	(552,279)	(1.33)
Net Asset Value of the Fund	35,080,270	100.00	41,576,607	100.00
Policyholders' Fund				
Capital	29,588,838	84.35	38,952,582	93.69
Generated Income carried forward	5,491,432	15.65	2,624,025	6.31
	35,080,270	100.00	41,576,607	100.00
Net Asset Value Per Unit (RM)	0.579		0.538	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class AUD Hedged A Dis</i>	13,551,166	97.63	12,902,749	97.65
Cash at Bank	2,343	0.02	3,449	0.03
Deferred Tax Asset	318,658	2.30	291,010	2.20
Other Assets	20,408	0.15	39,792	0.30
Total Assets	13,892,575	100.10	13,237,000	100.18
Tax Liabilities	(12,427)	(0.10)	(3,438)	(0.03)
Other Liabilities	-	-	(20,093)	(0.15)
Total Liabilities	(12,427)	(0.10)	(23,531)	(0.18)
Net Asset Value of the Fund	13,880,148	100.00	13,213,469	100.00
Policyholders' Fund				
Capital	13,126,429	94.57	13,296,766	100.63
Generated Income/(Loss) carried forward	753,719	5.43	(83,297)	(0.63)
	13,880,148	100.00	13,213,469	100.00
Net Asset Value Per Unit (RM)	1.389		1.307	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class GBP Hedged A Dis</i>	1,079,157	97.88	972,766	97.56
Cash at Bank	2,235	0.20	3,379	0.34
Tax Assets	-	-	799	0.08
Deferred Tax Asset	21,648	1.96	18,264	1.83
Other Assets	3,265	0.31	3,014	0.30
Total Assets	1,106,305	100.35	998,222	100.11
Tax Liabilities	(2,615)	(0.24)	-	-
Other Liabilities	(1,183)	(0.11)	(1,092)	(0.11)
Total Liabilities	(3,798)	(0.35)	(1,092)	(0.11)
Net Asset Value of the Fund	1,102,507	100.00	997,130	100.00
Policyholders' Fund				
Capital	1,068,201	96.89	1,093,503	109.66
Generated Income/(Loss) carried forward	34,306	3.11	(96,373)	(9.66)
	1,102,507	100.00	997,130	100.00
Net Asset Value Per Unit (RM)	2.643		2.331	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asian Multi-Asset Fund (SGD)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class SGD X Dis</i>	4,061,572	97.92	3,995,389	98.00
Cash at Bank	2,718	0.07	160,802	3.94
Deferred Tax Asset	78,591	1.89	73,037	1.79
Other Assets	8,205	0.20	7,649	0.19
Total Assets	4,151,086	100.08	4,236,877	103.92
Tax Liabilities	(3,162)	(0.08)	(1,628)	(0.04)
Other Liabilities	-	-	(158,462)	(3.88)
Total Liabilities	(3,162)	(0.08)	(160,090)	(3.92)
Net Asset Value of the Fund	4,147,924	100.00	4,076,787	100.00
Policyholders' Fund				
Capital	4,313,463	103.99	4,576,431	112.26
Generated Loss carried forward	(165,539)	(3.99)	(499,644)	(12.26)
	4,147,924	100.00	4,076,787	100.00
Net Asset Value Per Unit (RM)	1.596		1.474	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class USD Hedged A Dis</i>	1,125,047	97.73	1,105,803	97.76
Cash at Bank	2,031	0.18	1,956	0.17
Deferred Tax Asset	23,436	2.04	21,977	1.94
Other Assets	3,475	0.30	2,100	0.19
Total Assets	1,153,989	100.25	1,131,836	100.06
Tax Liabilities	(1,456)	(0.13)	(647)	(0.06)
Other Liabilities	(1,337)	(0.12)	–	–
Total Liabilities	(2,793)	(0.25)	(647)	(0.06)
Net Asset Value of the Fund	1,151,196	100.00	1,131,189	100.00
Policyholders' Fund				
Capital	1,097,952	95.37	1,165,566	103.04
Generated Income/(Loss) carried forward	53,244	4.63	(34,377)	(3.04)
	1,151,196	100.00	1,131,189	100.00
Net Asset Value Per Unit (RM)	2.110		1.957	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Bond Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Fixed Income Securities</i>	1,690,114,408	88.71	1,724,825,418	91.48
Cash and Deposits				
<i>Cash at Bank</i>	46,135	0.00	41,682	0.00
<i>Deposits</i>	196,930,000	10.34	113,220,000	6.01
Deferred Tax Asset	-	-	3,392,412	0.18
Other Assets	23,625,649	1.24	52,036,179	2.76
Total Assets	1,910,716,192	100.29	1,893,515,691	100.43
Tax Liabilities	(3,027,772)	(0.16)	(1,513,198)	(0.08)
Deferred Tax Liabilities	(1,182,017)	(0.06)	-	-
Other Liabilities	(1,257,864)	(0.07)	(6,562,256)	(0.35)
Total Liabilities	(5,467,653)	(0.29)	(8,075,454)	(0.43)
Net Asset Value of the Fund	1,905,248,539	100.00	1,885,440,237	100.00
Policyholders' Fund				
Capital	766,900,432	40.25	867,840,535	46.03
Generated Income carried forward	1,138,348,107	59.75	1,017,599,702	53.97
	1,905,248,539	100.00	1,885,440,237	100.00
Net Asset Value Per Unit (RM)	4.035		3.789	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dana Aman	2023		2022	
	RM	%	RM	%
Investment in <i>Fixed Income Securities</i>	116,324,118	96.29	114,761,524	95.58
Cash and Deposits				
<i>Cash at Bank</i>	43,429	0.04	45,296	0.04
<i>Deposits</i>	2,490,000	2.06	3,000,000	2.50
Deferred Tax Asset	-	-	125,731	0.10
Other Assets	2,513,638	2.08	3,274,233	2.73
Total Assets	121,371,185	100.47	121,206,784	100.95
Tax Liabilities	(294,067)	(0.24)	(50,794)	(0.04)
Deferred Tax Liabilities	(199,299)	(0.17)	-	-
Other Liabilities	(72,104)	(0.06)	(1,091,356)	(0.91)
Total Liabilities	(565,470)	(0.47)	(1,142,150)	(0.95)
Net Asset Value of the Fund	120,805,715	100.00	120,064,634	100.00
Policyholders' Fund				
Capital	56,593,462	46.85	64,326,676	53.58
Generated Income carried forward	64,212,253	53.15	55,737,958	46.42
	120,805,715	100.00	120,064,634	100.00
Net Asset Value Per Unit (RM)	3.058		2.856	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dana Unggul	2023		2022	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	1,022,470,071	96.31	991,533,690	92.49
Cash and Deposits				
<i>Cash at Bank</i>	45,317	0.00	44,535	0.00
<i>Deposits</i>	38,720,000	3.65	80,310,000	7.49
Other Assets	670,016	0.06	–	–
Other Assets	1,896,117	0.18	2,884,465	0.28
Total Assets	1,063,801,521	100.20	1,074,772,690	100.26
Tax Liabilities	-	-	(58,817)	(0.01)
Deferred Tax Liabilities	(747,192)	(0.07)	(1,353,636)	(0.13)
Other Liabilities	(1,423,423)	(0.13)	(1,356,876)	(0.12)
Total Liabilities	(2,170,615)	(0.20)	(2,769,329)	(0.26)
Net Asset Value of the Fund	1,061,630,906	100.00	1,072,003,361	100.00
Policyholders' Fund				
Capital	650,104,856	61.24	657,709,804	61.35
Generated Income carried forward	411,526,050	38.76	414,293,557	38.65
	1,061,630,906	100.00	1,072,003,361	100.00
Net Asset Value Per Unit (RM)	3.749		3.755	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dana Urus	2023		2022	
	RM	%	RM	%
Investment in				
PRULink Dana Aman	25,369,606	23.03	29,680,321	25.24
PRULink Dana Unggul	84,826,666	76.99	87,961,077	74.79
Cash at Bank	2,740	0.00	–	–
Other Assets	185,666	0.17	135,520	0.11
Total Assets	110,384,678	100.19	117,776,918	100.14
Tax Liabilities	(4,633)	0.00	–	–
Other Liabilities	(207,212)	(0.19)	(161,730)	(0.14)
Total Liabilities	(211,845)	(0.19)	(161,730)	(0.14)
Net Asset Value of the Fund	110,172,833	100.00	117,615,188	100.00
Policyholders' Fund				
Capital	23,794,094	21.60	32,278,789	27.44
Generated Income carried forward	86,378,739	78.40	85,336,399	72.56
	110,172,833	100.00	117,615,188	100.00
Net Asset Value Per Unit (RM)	3.331		3.297	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dana Urus II	2023		2022	
	RM	%	RM	%
Investment in				
PRULink Dana Unggul	148,629,079	83.42	141,979,655	82.53
PRULink Dana Aman	29,522,570	16.58	30,053,064	17.47
Cash at Bank	7,362	0.00	–	–
Other Assets	5,029	0.00	3,228	0.00
Total Assets	178,164,040	100.00	172,035,947	100.00
Tax Liabilities	(3,802)	(0.00)	–	–
Total Liabilities	(3,802)	(0.00)	–	–
Net Asset Value of the Fund	178,160,238	100.00	172,035,947	100.00
Policyholders' Fund				
Capital	143,164,821	80.36	138,721,272	80.63
Generated Income carried forward	34,995,417	19.64	33,314,675	19.37
	178,160,238	100.00	172,035,947	100.00
Net Asset Value Per Unit (RM)	2.461		2.438	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dragon Peacock Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Dragon Peacock Fund</i>	1,570,467,882	100.39	1,275,659,522	101.12
Cash and Deposits				
<i>Cash at Bank</i>	28,171	0.00	3,104,122	0.25
<i>Deposits</i>	10,170,000	0.65	6,170,000	0.48
Other Assets	2,717	0.00	947	0.00
Total Assets	1,580,668,770	101.04	1,284,934,591	101.85
Tax Liabilities	(905,576)	(0.06)	(267,693)	(0.02)
Deferred Tax Liabilities	(5,224,169)	(0.33)	(3,691,274)	(0.29)
Other Liabilities	(10,105,248)	(0.65)	(19,426,697)	(1.54)
Total Liabilities	(16,234,993)	(1.04)	(23,385,664)	(1.85)
Net Asset Value of the Fund	1,564,433,777	100.00	1,261,548,927	100.00
Policyholders' Fund				
Capital	1,435,994,779	91.79	1,176,318,852	93.24
Generated Income carried forward	128,438,998	8.21	85,230,075	6.76
	1,564,433,777	100.00	1,261,548,927	100.00
Net Asset Value Per Unit (RM)	2.217		2.143	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dyna Cap Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Structured Product</i>	1,739,380	98.46	2,363,648	99.52
Cash at Bank	37,462	2.12	18,715	0.79
Total Assets	1,776,842	100.58	2,382,363	100.31
Tax Liabilities	(2,077)	(0.12)	(638)	(0.03)
Deferred Tax Liabilities	(8,250)	(0.46)	(6,630)	(0.28)
Total Liabilities	(10,327)	(0.58)	(7,268)	(0.31)
Net Asset Value of the Fund	1,766,515	100.00	2,375,095	100.00
Policyholders' Fund				
Capital	1,626,499	92.07	2,283,334	96.14
Generated Income carried forward	140,016	7.93	91,761	3.86
	1,766,515	100.00	2,375,095	100.00
Net Asset Value Per Unit (RM)	0.529		0.517	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dyna Growth II Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Structured Product</i>	3,011,870	101.03	2,936,572	100.73
Cash at Bank	1,034	0.03	1,037	0.04
Total Assets	3,012,904	101.06	2,937,609	100.77
Tax Liabilities	(360)	(0.01)	(353)	(0.01)
Deferred Tax Liabilities	(31,406)	(1.05)	(21,919)	(0.76)
Total Liabilities	(31,766)	(1.06)	(22,272)	(0.77)
Net Asset Value of the Fund	2,981,138	100.00	2,915,337	100.00
Policyholders' Fund				
Capital	2,436,690	81.74	2,485,316	85.25
Generated Income carried forward	544,448	18.26	430,021	14.75
	2,981,138	100.00	2,915,337	100.00
Net Asset Value Per Unit (RM)	1.038		0.999	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dyna Growth III Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Structured Product</i>	132,404	99.95	125,363	99.50
Cash at Bank	810	0.61	810	0.64
Total Assets	133,214	100.56	126,173	100.14
Deferred Tax Liabilities	(738)	(0.56)	(174)	(0.14)
Total Liabilities	(738)	(0.56)	(174)	(0.14)
Net Asset Value of the Fund	132,476	100.00	125,999	100.00
Policyholders' Fund				
Capital	128,052	96.66	128,052	101.63
Generated Income/(Loss) carried forward	4,424	3.34	(2,053)	(1.63)
	132,476	100.00	125,999	100.00
Net Asset Value Per Unit (RM)	0.924		0.879	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dyna Growth IV Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Structured Product</i>	85,298	98.98	80,096	98.41
Cash at Bank	714	0.83	714	0.88
Deferred Tax Asset	166	0.19	582	0.71
Net Asset Value of the Fund	86,178	100.00	81,392	100.00
Policyholders' Fund				
Capital	89,258	103.57	89,258	109.66
Generated Loss carried forward	(3,080)	(3.57)	(7,866)	(9.66)
	86,178	100.00	81,392	100.00
Net Asset Value Per Unit (RM)	0.840		0.794	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Dynamic Equity Fund	2023		2022	
	RM	%	RM	%
Investment in PRULink <i>Strategic Fund</i>	1,937,882,613	100.00	675,253,537	100.00
Other Assets	927,284	0.05	1,994,703	0.30
Total Assets	1,938,809,897	100.05	677,248,240	100.30
Other Liabilities	(927,486)	(0.05)	(1,994,767)	(0.30)
Total Liabilities	(927,486)	(0.05)	(1,994,767)	(0.30)
Net Asset Value of the Fund	1,937,882,411	100.00	675,253,473	100.00
Policyholders' Fund				
Capital	1,875,361,917	96.77	656,883,099	97.28
Generated Income carried forward	62,520,494	3.23	18,370,374	2.72
	1,937,882,411	100.00	675,253,473	100.00
Net Asset Value Per Unit (RM)	0.508		0.498	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Education Bond Fund	2023		2022	
	RM	%	RM	%
Investment in PRULink Bond Fund	12,198,479	100.04	11,200,831	100.04
Other Assets	36,728	0.30	4,732	0.04
Total Assets	12,235,207	100.34	11,205,563	100.08
Other Liabilities	(41,900)	(0.34)	(9,461)	(0.08)
Total Liabilities	(41,900)	(0.34)	(9,461)	(0.08)
Net Asset Value of the Fund	12,193,307	100.00	11,196,102	100.00
Policyholders' Fund				
Capital	9,651,194	79.15	9,334,444	83.37
Generated Income carried forward	2,542,113	20.85	1,861,658	16.63
	12,193,307	100.00	11,196,102	100.00
Net Asset Value Per Unit (RM)	1.619		1.528	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Education Equity Fund	2023		2022	
	RM	%	RM	%
Investment in PRULink <i>Equity Fund</i>	5,339,883	100.00	5,089,550	100.00
Other Assets	20,524	0.38	6,401	0.13
Total Assets	5,360,407	100.38	5,095,951	100.13
Other Liabilities	(20,526)	(0.38)	(6,403)	(0.13)
Total Liabilities	(20,526)	(0.38)	(6,403)	(0.13)
Net Asset Value of the Fund	5,339,881	100.00	5,089,548	100.00
Policyholders' Fund				
Capital	4,659,224	87.25	4,566,951	89.73
Generated Income carried forward	680,657	12.75	522,597	10.27
	5,339,881	100.00	5,089,548	100.00
Net Asset Value Per Unit (RM)	1.658		1.609	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Emerging Opportunities Fund (AUD-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation</i>	5,057,933	98.70	4,030,351	98.49
Cash at Bank	2,215	0.04	3,987	0.10
Tax Assets	675	0.01	3,021	0.07
Deferred Tax Asset	52,107	1.02	45,931	1.12
Other Assets	18,480	0.37	14,572	0.36
Total Assets	5,131,410	100.14	4,097,862	100.14
Other Liabilities	(6,972)	(0.14)	(5,872)	(0.14)
Total Liabilities	(6,972)	(0.14)	(5,872)	(0.14)
Net Asset Value of the Fund	5,124,438	100.00	4,091,990	100.00
Policyholders' Fund				
Capital	5,408,054	105.53	4,556,568	111.35
Generated Loss carried forward	(283,616)	(5.53)	(464,578)	(11.35)
	5,124,438	100.00	4,091,990	100.00
Net Asset Value Per Unit (RM)	1.615		1.549	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Emerging Opportunities Fund (GBP-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation</i>	2,139,181	99.11	1,881,653	99.04
Cash at Bank	4,735	0.22	4,796	0.25
Tax Assets	-	-	48	0.00
Deferred Tax Asset	9,436	0.44	9,086	0.48
Other Assets	5,150	0.23	6,770	0.36
Total Assets	2,158,502	100.00	1,902,353	100.13
Tax Liabilities	(10)	(0.00)	-	-
Other Liabilities	-	-	(2,453)	(0.13)
Total Liabilities	(10)	(0.00)	(2,453)	(0.13)
Net Asset Value of the Fund	2,158,492	100.00	1,899,900	100.00
Policyholders' Fund				
Capital	2,110,587	97.78	2,061,605	108.51
Generated Income/(Loss) carried forward	47,905	2.22	(161,705)	(8.51)
	2,158,492	100.00	1,899,900	100.00
Net Asset Value Per Unit (RM)	3.140		2.829	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation</i>	4,942,836	97.93	4,326,053	97.60
Cash at Bank	2,566	0.05	155,430	3.50
Tax Assets	7,358	0.15	7,784	0.18
Deferred Tax Asset	82,733	1.64	86,663	1.96
Other Assets	18,082	0.35	15,060	0.34
Total Assets	5,053,575	100.12	4,590,990	103.58
Other Liabilities	(6,266)	(0.12)	(158,789)	(3.58)
Total Liabilities	(6,266)	(0.12)	(158,789)	(3.58)
Net Asset Value of the Fund	5,047,309	100.00	4,432,201	100.00
Policyholders' Fund				
Capital	5,199,340	103.01	4,862,473	109.71
Generated Loss carried forward	(152,031)	(3.01)	(430,272)	(9.71)
	5,047,309	100.00	4,432,201	100.00
Net Asset Value Per Unit (RM)	1.897		1.789	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Emerging Opportunities Fund (USD)	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - USD Class A Accumulation</i>	2,835,118	97.50	3,128,528	97.55
Cash at Bank	3,570	0.12	3,583	0.11
Tax Assets	10,665	0.37	2,394	0.07
Deferred Tax Asset	51,764	1.78	65,548	2.04
Other Assets	6,570	0.23	11,544	0.37
Total Assets	2,907,687	100.00	3,211,597	100.14
Other Liabilities	-	-	(4,641)	(0.14)
Total Liabilities	-	-	(4,641)	(0.14)
Net Asset Value of the Fund	2,907,687	100.00	3,206,956	100.00
Policyholders' Fund				
Capital	3,243,136	111.54	3,745,126	116.78
Generated Loss carried forward	(335,449)	(11.54)	(538,170)	(16.78)
	2,907,687	100.00	3,206,956	100.00
Net Asset Value Per Unit (RM)	2.435		2.435	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Equity Focus Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	1,502,286,644	93.54	1,126,835,807	84.89
Cash and Deposits				
<i>Cash at Bank</i>	40,551	0.00	45,935	0.00
<i>Deposits</i>	90,480,000	5.63	189,020,000	14.24
Tax Asset	3,030,858	0.19	300,391	0.02
Deferred Tax Asset	6,602,617	0.41	10,219,037	0.77
Other Assets	5,604,289	0.35	2,596,462	0.21
Total Assets	1,608,044,959	100.12	1,329,017,632	100.13
Other Liabilities	(2,040,130)	(0.12)	(1,678,976)	(0.13)
Total Liabilities	(2,040,130)	(0.12)	(1,678,976)	(0.13)
Net Asset Value of the Fund	1,606,004,829	100.00	1,327,338,656	100.00
Policyholders' Fund				
Capital	1,498,456,290	93.30	1,257,008,561	94.70
Generated Income carried forward	107,548,539	6.70	70,330,095	5.30
	1,606,004,829	100.00	1,327,338,656	100.00
Net Asset Value Per Unit (RM)	0.631		0.616	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Equity Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	6,998,556,095	98.45	7,770,522,263	95.70
Cash and Deposits				
<i>Cash at Bank</i>	3,645,160	0.05	7,574,021	0.09
<i>Deposits</i>	133,680,000	1.88	335,380,000	4.13
Tax Assets	-	-	9,039,034	0.11
Other Assets	14,552,985	0.21	33,802,399	0.42
Total Assets	7,150,434,240	100.59	8,156,317,717	100.45
Tax Liabilities	(5,894,715)	(0.08)	-	-
Deferred Tax Liabilities	(18,852,500)	(0.27)	(17,964,012)	(0.22)
Other Liabilities	(17,182,999)	(0.24)	(18,490,656)	(0.23)
Total Liabilities	(41,930,214)	(0.59)	(36,454,668)	(0.45)
Net Asset Value of the Fund	7,108,504,026	100.00	8,119,863,049	100.00
Policyholders' Fund				
Capital	2,933,612,474	41.27	4,143,649,330	51.03
Generated Income carried forward	4,174,891,552	58.73	3,976,213,719	48.97
	7,108,504,026	100.00	8,119,863,049	100.00
Net Asset Value Per Unit (RM)	4.510		4.378	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Equity Income Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	1,593,653,331	92.89	1,269,826,483	85.00
Cash and Deposits				
<i>Cash at Bank</i>	49,247	0.00	42,008	0.00
<i>Deposits</i>	120,340,000	7.01	220,330,000	14.75
Tax Assets	70,566	0.00	1,020,093	0.07
Deferred Tax Assets	2,320,139	0.14	4,539,185	0.30
Other Assets	1,502,311	0.10	1,923,196	0.13
Total Assets	1,717,935,594	100.14	1,497,680,965	100.25
Other Liabilities	(2,376,540)	(0.14)	(3,701,915)	(0.25)
Total Liabilities	(2,376,540)	(0.14)	(3,701,915)	(0.25)
Net Asset Value of the Fund	1,715,559,054	100.00	1,493,979,050	100.00
Policyholders' Fund				
Capital	1,561,782,594	91.04	1,383,901,675	92.63
Generated Income carried forward	153,776,460	8.96	110,077,375	7.37
	1,715,559,054	100.00	1,493,979,050	100.00
Net Asset Value Per Unit (RM)	0.622		0.605	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Equity Plus Fund	2023		2022	
	RM	%	RM	%
Investment in				
PRULink <i>Global Strategic Fund (with Hedging)</i>	77,149,281	23.76	45,875,273	26.24
PRULink <i>Strategic Fund</i>	247,492,521	76.24	128,806,584	73.68
Cash at Bank	491,341	0.15	776,322	0.44
Other Assets	402,857	0.12	1,831,373	1.05
Total Assets	325,536,000	100.27	177,289,552	101.41
Tax Liabilities	(2,370)	(0.00)	(1,298)	(0.00)
Other Liabilities	(877,959)	(0.27)	(2,466,089)	(1.41)
Total Liabilities	(880,329)	(0.27)	(2,467,387)	(1.41)
Net Asset Value of the Fund	324,655,671	100.00	174,822,165	100.00
Policyholders' Fund				
Capital	312,118,694	96.14	174,986,346	100.09
Generated Income/(Loss) carried forward	12,536,977	3.86	(164,181)	(0.09)
	324,655,671	100.00	174,822,165	100.00
Net Asset Value Per Unit (RM)	0.519		0.497	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Euro Equity Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)</i>	17,319,271	103.18	26,572,517	101.66
Cash at Bank	65,040	0.39	8,969	0.03
Other Assets	105,410	0.62	236,041	0.90
Total Assets	17,489,721	104.19	26,817,527	102.59
Deferred Tax Liabilities	(351,350)	(2.09)	(358,497)	(1.37)
Tax Liabilities	(233,831)	(1.39)	(30,796)	(0.12)
Other liabilities	(118,984)	(0.71)	(288,927)	(1.10)
Total Liabilities	(704,165)	(4.19)	(678,220)	(2.59)
Net Asset Value of the Fund	16,785,556	100.00	26,139,307	100.00
Policyholders' Fund				
Capital	7,861,850	46.84	20,142,878	77.06
Generated Income carried forward	8,923,706	53.16	5,996,429	22.94
	16,785,556	100.00	26,139,307	100.00
Net Asset Value Per Unit (RM)	0.735		0.656	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Flexi Vantage Fund (USD)	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Global Market Navigator Fund Class D</i>	509,589	100.28	366,159	99.43
Cash at Bank	512	0.10	41	0.01
Tax Assets	-	-	119	0.03
Other Assets	3,427	0.68	3,226	0.88
Total Assets	513,528	101.06	369,545	100.35
Tax Liabilities	(1,103)	(0.22)	-	-
Deferred Tax Liabilities	(4,261)	(0.84)	(1,297)	(0.35)
Total Liabilities	(5,364)	(1.06)	(1,297)	(0.35)
Net Asset Value of the Fund	508,164	100.00	368,248	100.00
Policyholders' Fund				
Capital	420,044	82.66	337,426	91.63
Generated Income carried forward	88,120	17.34	30,822	8.37
	508,164	100.00	368,248	100.00
Net Asset Value Per Unit (RM)	2.577		2.210	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Growth Fund	2023		2022	
	RM	%	RM	%
Investment in <i>United Global Quality Equity Fund - MYR Hedged Class</i>	272,044,275	100.02	129,085,536	98.47
Cash at Bank	2,153,049	0.79	1,601,397	1.22
Deferred Tax Asset	-	-	1,652,129	1.26
Other Assets	1,087,548	0.40	528,926	0.40
Total Assets	275,284,872	101.21	132,867,988	101.35
Tax Liabilities	(1,086)	(0.00)	(852)	(0.00)
Deferred Tax Liabilities	(849,096)	(0.31)	-	-
Other Liabilities	(2,457,367)	(0.90)	(1,772,420)	(1.35)
Total Liabilities	(3,307,549)	(1.21)	(1,773,272)	(1.35)
Net Asset Value of the Fund	271,977,323	100.00	131,094,716	100.00
Policyholders' Fund				
Capital	257,514,227	94.68	145,957,811	111.34
Generated Income/(Loss) carried forward	14,463,096	5.32	(14,863,095)	(11.34)
	271,977,323	100.00	131,094,716	100.00
Net Asset Value Per Unit (RM)	0.573		0.498	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Leaders Fund	2023		2022	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD</i>	448,848,740	100.56	264,019,035	99.65
Cash at Bank	4,203,838	0.94	4,193,112	1.58
Other Assets	1,577,277	0.35	982,393	0.37
Total Assets	454,629,855	101.85	269,194,540	101.60
Tax Liabilities	(170,808)	(0.04)	(41,382)	(0.02)
Deferred Tax Liabilities	(6,177,629)	(1.38)	(1,587,451)	(0.60)
Other Liabilities	(1,940,041)	(0.43)	(2,622,090)	(0.98)
Total Liabilities	(8,288,478)	(1.85)	(4,250,923)	(1.60)
Net Asset Value of the Fund	446,341,377	100.00	264,943,617	100.00
Policyholders' Fund				
Capital	336,831,602	75.47	245,450,354	92.64
Generated Income carried forward	109,509,775	24.53	19,493,263	7.36
	446,341,377	100.00	264,943,617	100.00
Net Asset Value Per Unit (RM)	1.172		0.903	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Managed Fund (USD)	2023		2022	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)</i>	1,275,313	100.50	2,042,209	99.66
Cash at Bank	3,505	0.28	5,994	0.29
Tax Assets	-	-	631	0.03
Other Assets	2,125	0.16	6,376	0.31
Total Assets	1,280,943	100.94	2,055,210	100.29
Tax Liabilities	(3,402)	(0.27)	-	-
Deferred Tax Liabilities	(8,555)	(0.67)	(3,726)	(0.18)
Other Liabilities	-	-	(2,224)	(0.11)
Total Liabilities	(11,957)	(0.94)	(5,950)	(0.29)
Net Asset Value of the Fund	1,268,986	100.00	2,049,260	100.00
Policyholders' Fund				
Capital	857,362	67.56	1,839,716	89.77
Generated Income carried forward	411,624	32.44	209,544	10.23
	1,268,986	100.00	2,049,260	100.00
Net Asset Value Per Unit (RM)	2.660		2.381	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Managed Fund (AUD-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)</i>	3,069,966	100.01	2,712,553	99.48
Cash at Bank	2,137	0.07	2,013	0.07
Tax Assets	1,321	0.04	1,668	0.06
Deferred Tax Asset	-	-	5,193	0.19
Other Assets	5,516	0.18	8,483	0.31
Total Assets	3,078,940	100.30	2,729,910	100.11
Deferred Tax Liabilities	(9,158)	(0.30)	-	-
Other Liabilities	-	-	(3,097)	(0.11)
Total Liabilities	(9,158)	(0.30)	(3,097)	(0.11)
Net Asset Value of the Fund	3,069,782	100.00	2,726,813	100.00
Policyholders' Fund				
Capital	2,481,200	80.83	2,427,494	89.02
Generated Income carried forward	588,582	19.17	299,319	10.98
	3,069,782	100.00	2,726,813	100.00
Net Asset Value Per Unit (RM)	1.620		1.461	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Managed Fund (SGD-Hedged)	2023		2022	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)</i>	1,918,901	99.76	1,123,152	99.07
Cash at Bank	2,676	0.14	1,702	0.15
Tax Assets	-	-	163	0.01
Deferred Tax Asset	-	-	6,399	0.56
Other Assets	3,455	0.18	3,508	0.32
Total Assets	1,925,032	100.08	1,134,924	100.11
Tax Liabilities	(16)	(0.00)	-	-
Deferred Tax Liabilities	(1,467)	(0.08)	-	-
Other Liabilities	-	-	(1,214)	(0.11)
Total Liabilities	(1,483)	(0.08)	(1,214)	(0.11)
Net Asset Value of the Fund	1,923,549	100.00	1,133,710	100.00
Policyholders' Fund				
Capital	1,757,126	91.35	1,134,970	100.11
Generated Income/(Loss) carried forward	166,423	8.65	(1,260)	(0.11)
	1,923,549	100.00	1,133,710	100.00
Net Asset Value Per Unit (RM)	1.837		1.634	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Market Navigator Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Global Market Navigator Fund</i>	139,433,445	101.44	122,101,765	101.25
Cash and Deposits				
<i>Cash at Bank</i>	29,877	0.02	156,622	0.13
<i>Deposits</i>	550,000	0.40	300,000	0.25
Tax Assets	-	-	26,682	0.02
Other Assets	148	0.00	46	0.00
Total Assets	140,013,470	101.86	122,585,115	101.65
Tax Liabilities	(137,274)	(0.10)	-	-
Deferred Tax Liabilities	(1,889,745)	(1.37)	(990,924)	(0.82)
Other Liabilities	(537,582)	(0.39)	(996,584)	(0.83)
Total Liabilities	(2,564,601)	(1.86)	(1,987,508)	(1.65)
Net Asset Value of the Fund	137,448,869	100.00	120,597,607	100.00
Policyholders' Fund				
Capital	97,950,798	71.26	101,116,666	83.85
Generated Income carried forward	39,498,071	28.74	19,480,941	16.15
	137,448,869	100.00	120,597,607	100.00
Net Asset Value Per Unit (RM)	2.419		2.072	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Opportunities Fund (USD)	2023		2022	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD</i>	2,973,430	102.94	3,743,439	100.41
Cash at Bank	3,288	0.11	3,855	0.10
Tax Assets	-	-	804	0.02
Other Assets	46,818	1.62	14,112	0.38
Total Assets	3,023,536	104.67	3,762,210	100.91
Tax Liabilities	(31,470)	(1.09)	-	-
Deferred Tax Liabilities	(64,017)	(2.22)	(29,026)	(0.78)
Other Liabilities	(39,402)	(1.36)	(4,904)	(0.13)
Total Liabilities	(134,889)	(4.67)	(33,930)	(0.91)
Net Asset Value of the Fund	2,888,647	100.00	3,728,280	100.00
Policyholders' Fund				
Capital	934,196	32.34	2,779,895	74.56
Generated Income carried forward	1,954,451	67.66	948,385	25.44
	2,888,647	100.00	3,728,280	100.00
Net Asset Value Per Unit (RM)	3.801		2.943	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Global Strategic Fund (with Hedging)	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments – Global Equity Navigator Fund (Class D)</i>	281,695,930	97.63	193,158,564	95.86
Derivatives	5,691,536	1.97	8,954,187	4.44
Cash at Bank	7,052,417	2.44	8,367,215	4.15
Deferred Tax Assets	-	-	88,039	0.04
Tax Assets	-	-	903,395	0.45
Other Assets	125,968	0.04	-	-
Total Assets	294,565,851	102.08	211,471,400	104.94
Tax Liabilities	(44,042)	(0.02)	-	-
Deferred Tax Liabilities	(3,013,160)	(1.04)	-	-
Other Liabilities	(2,977,600)	(1.02)	(9,966,018)	(4.94)
Total Liabilities	(6,034,802)	(2.08)	(9,966,018)	(4.94)
Net Asset Value of the Fund	288,531,049	100.00	201,505,382	100.00
Policyholders' Fund				
Capital	281,233,321	97.47	222,346,228	110.34
Generated Income/(Loss) carried forward	7,297,728	2.53	(20,840,846)	(10.34)
	288,531,049	100.00	201,505,382	100.00
Net Asset Value Per Unit (RM)	0.537		0.481	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Golden Bond Fund	2023		2022	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian High Yield Bond Fund Class D</i>	92,928,154	5.58	85,466,562	5.14
<i>Fixed Income Securities</i>	1,425,102,243	85.64	1,433,119,626	86.22
Cash and Deposits				
<i>Cash at Bank</i>	46,833	0.00	44,807	0.00
<i>Deposits</i>	133,980,000	8.05	123,890,000	7.45
Deferred Tax Asset	307,100	0.02	3,977,281	0.24
Other Assets	19,254,141	1.15	26,002,985	1.57
Total Assets	1,671,618,471	100.44	1,672,501,261	100.62
Tax Liabilities	(3,394,011)	(0.20)	(980,384)	(0.06)
Other Liabilities	(4,044,133)	(0.24)	(9,392,226)	(0.56)
Total Liabilities	(7,438,144)	(0.44)	(10,372,610)	(0.62)
Net Asset Value of the Fund	1,664,180,327	100.00	1,662,128,651	100.00
Policyholders' Fund				
Capital	1,195,024,563	71.81	1,293,863,318	77.84
Generated Income carried forward	469,155,764	28.19	368,265,333	22.16
	1,664,180,327	100.00	1,662,128,651	100.00
Net Asset Value Per Unit (RM)	1.737		1.636	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Golden Bond Fund II	2023		2022	
	RM	%	RM	%
Investment in <i>Fixed Income Securities</i>	17,718,215	87.50	15,926,214	88.55
Cash and Deposits				
<i>Cash at Bank</i>	30,533	0.15	22,836	0.13
<i>Deposits</i>	2,310,000	11.41	1,850,000	10.28
Other Assets	229,113	1.13	228,195	1.27
Total Assets	20,287,861	100.19	18,027,245	100.23
Other Liabilities	(37,627)	(0.19)	(41,940)	(0.23)
Total Liabilities	(37,627)	(0.19)	(41,940)	(0.23)
Net Asset Value of the Fund	20,250,234	100.00	17,985,305	100.00
Policyholders' Fund				
Capital	16,175,393	79.88	14,981,563	83.30
Generated Income carried forward	4,074,841	20.12	3,003,742	16.70
	20,250,234	100.00	17,985,305	100.00
Net Asset Value Per Unit (RM)	1.532		1.448	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Golden Equity Fund	2023		2022	
	RM	%	RM	%
Investment in PRULink <i>Equity Income Fund</i>	556,776,114	100.10	536,548,122	100.25
Other Assets	822,022	0.15	1,158,378	0.22
Total Assets	557,598,136	100.25	537,706,500	100.47
Other Liabilities	(1,400,211)	(0.25)	(2,494,798)	(0.47)
Total Liabilities	(1,400,211)	(0.25)	(2,494,798)	(0.47)
Net Asset Value of the Fund	556,197,925	100.00	535,211,702	100.00
Policyholders' Fund				
Capital	425,024,360	76.42	415,740,242	77.68
Generated Income carried forward	131,173,565	23.58	119,471,460	22.32
	556,197,925	100.00	535,211,702	100.00
Net Asset Value Per Unit (RM)	1.845		1.797	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Golden Equity Fund II	2023		2022	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	9,934,086	94.70	9,287,053	93.22
Cash and Deposits				
<i>Cash at Bank</i>	24,864	0.24	27,489	0.28
<i>Deposits</i>	480,000	4.58	680,000	6.83
Other Assets	82,451	0.79	8,166	0.08
Total Assets	10,521,401	100.31	10,002,708	100.41
Other Liabilities	(30,817)	(0.31)	(40,513)	(0.41)
Total Liabilities	(30,817)	(0.31)	(40,513)	(0.41)
Net Asset Value of the Fund	10,490,584	100.00	9,962,195	100.00
Policyholders' Fund				
Capital	9,351,663	89.14	8,996,625	90.31
Generated Income carried forward	1,138,921	10.86	965,570	9.69
	10,490,584	100.00	9,962,195	100.00
Net Asset Value Per Unit (RM)	1.290		1.270	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Golden Managed Fund	2023		2022	
	RM	%	RM	%
Investment in				
PRULink Golden Equity Fund	286,931,375	24.46	251,859,408	22.78
PRULink Golden Bond Fund	885,883,779	75.53	853,715,500	77.22
Cash at Bank	61,201	0.01	–	–
Other Assets	3,854,570	0.33	2,969,606	0.27
Total Assets	1,176,730,925	100.33	1,108,544,514	100.27
Tax Liabilities	(4,906)	(0.00)	–	–
Other Liabilities	(3,832,670)	(0.33)	(2,959,019)	(0.27)
Total Liabilities	(3,837,576)	(0.33)	(2,959,019)	(0.27)
Net Asset Value of the Fund	1,172,893,349	100.00	1,105,585,495	100.00
Policyholders' Fund				
Capital	1,031,419,464	87.94	1,021,126,254	92.36
Generated Income carried forward	141,473,885	12.06	84,459,241	7.64
	1,172,893,349	100.00	1,105,585,495	100.00
Net Asset Value Per Unit (RM)	1.383		1.315	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Golden Managed Fund II	2023	
	RM	%
Investment in		
PRULink Golden Equity Fund II	762,551	21.52
PRULink Golden Bond Fund II	2,803,082	79.11
Cash at Bank	93	0.00
Total Assets	3,565,726	100.63
Tax Liabilities	(3)	(0.00)
Other Liabilities	(22,516)	(0.63)
Total Liabilities	(22,519)	(0.63)
Net Asset Value of the Fund	3,543,207	100.00
Policyholders' Fund		
Capital	3,491,561	98.54
Generated Income carried forward	51,646	1.46
	3,543,207	100.00
Net Asset Value Per Unit (RM)	1.019	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Income Plus Fund	2023		2022	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Equity Income Fund</i>	2,844,004	4.01	2,962,759	3.76
<i>Eastspring Investments - My Focus Fund</i>	2,868,598	4.04	2,996,042	3.81
<i>Fixed Income Securities</i>	63,902,674	90.03	66,959,259	85.04
Cash and Deposits				
<i>Cash at Bank</i>	28,636	0.04	23,562	0.03
<i>Deposits</i>	1,720,000	2.42	4,990,000	6.34
Deferred Tax Assets	17,836	0.03	336,444	0.43
Other Assets	575,393	0.81	620,044	0.79
Total Assets	71,957,141	101.38	78,888,110	100.20
Tax Liabilities	(76,928)	(0.11)	(57,514)	(0.07)
Other Liabilities	(899,972)	(1.27)	(90,965)	(0.13)
Total Liabilities	(976,900)	(1.38)	(148,479)	(0.20)
Net Asset Value of the Fund	70,980,241	100.00	78,739,631	100.00
Policyholders' Fund				
Capital	64,469,707	90.83	77,873,493	98.90
Generated Income carried forward	6,510,534	9.17	866,138	1.10
	70,980,241	100.00	78,739,631	100.00
Net Asset Value Per Unit (RM)	0.634		0.589	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Innovation Fund	2023		2022	
	RM	%	RM	%
Investment in <i>BlackRock Global Funds – World Technology Fund Class I2 USD</i>	122,241,807	100.46	38,614,820	95.80
Cash at Bank	1,883,772	1.55	1,299,869	3.22
Tax Assets	70	0.00	–	–
Deferred Tax Asset	–	–	789,217	1.96
Other Assets	203,951	0.16	68,355	0.17
Total Assets	124,329,600	102.17	40,772,261	101.15
Tax Liabilities	–	–	(422)	(0.00)
Deferred Tax Liabilities	(1,803,253)	(1.48)	–	–
Other Liabilities	(843,935)	(0.69)	(462,998)	(1.15)
Total Liabilities	(2,647,188)	(2.17)	(463,420)	(1.15)
Net Asset Value of the Fund	121,682,412	100.00	40,308,841	100.00
Policyholders' Fund				
Capital	101,770,629	83.64	49,608,759	123.07
Generated Income/(Loss) carried forward	19,911,783	16.36	(9,299,918)	(23.07)
	121,682,412	100.00	40,308,841	100.00
Net Asset Value Per Unit (RM)	0.483		0.322	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Japan Dynamic Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Japan Dynamic My Fund</i>	2,357,775	104.22	3,044,867	102.87
Cash at Bank	5,812	0.26	5,983	0.20
Other Assets	3,604	0.16	4,716	0.16
Total Assets	2,367,191	104.64	3,055,566	103.23
Tax Liabilities	(22,321)	(0.99)	(14,185)	(0.48)
Deferred Tax Liabilities	(78,682)	(3.48)	(72,015)	(2.43)
Other Liabilities	(3,859)	(0.17)	(9,553)	(0.32)
Total Liabilities	(104,862)	(4.64)	(95,753)	(3.23)
Net Asset Value of the Fund	2,262,329	100.00	2,959,813	100.00
Policyholders' Fund				
Capital	(355,808)	(15.73)	982,539	33.20
Generated Income carried forward	2,618,137	115.73	1,977,274	66.80
	2,262,329	100.00	2,959,813	100.00
Net Asset Value Per Unit (RM)	0.896		0.726	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Managed Fund	2023		2022	
	RM	%	RM	%
Investment in				
PRULink Bond Fund	382,150,497	21.10	462,227,603	25.22
PRULink Equity Fund	157,628,851	8.70	155,625,639	8.49
PRULink Money Market Fund	14,313	0.00	92,202	0.01
PRULink Strategic Fund	1,271,444,143	70.21	1,215,076,627	66.30
Cash and Deposits				
Cash at Bank	23,284	0.00	257,104	0.01
Deposits	100,000	0.01	–	–
Other Assets	3,132,636	0.16	2,580,185	0.15
Total Assets	1,814,493,724	100.18	1,835,859,360	100.18
Tax Liabilities	(1,068)	(0.00)	(407)	(0.00)
Other Liabilities	(3,561,346)	(0.18)	(3,243,294)	(0.18)
Total Liabilities	(3,562,414)	(0.18)	(3,243,701)	(0.18)
Net Asset Value of the Fund	1,810,931,310	100.00	1,832,615,659	100.00
Policyholders' Fund				
Capital	768,301,479	42.43	836,418,129	45.64
Generated Income carried forward	1,042,629,831	57.57	996,197,530	54.36
	1,810,931,310	100.00	1,832,615,659	100.00
Net Asset Value Per Unit (RM)	3.720		3.625	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Managed Fund II	2023		2022	
	RM	%	RM	%
Investment in				
PRULink Bond Fund	325,170,351	15.66	334,116,407	17.25
PRULink Equity Fund	195,622,740	9.42	183,117,165	9.45
PRULink Money Market Fund	64,881	0.00	107,841	0.01
PRULink Strategic Fund	1,555,818,891	74.92	1,419,523,236	73.29
Cash at Bank	24,681	0.00	228,115	0.01
Other Assets	2,358,302	0.11	2,242,198	0.12
Total Assets	2,079,059,846	100.11	1,939,334,962	100.13
Tax Liabilities	(1,503)	(0.00)	(479)	(0.00)
Other Liabilities	(2,282,160)	(0.11)	(2,426,891)	(0.13)
Total Liabilities	(2,283,663)	(0.11)	(2,427,370)	(0.13)
Net Asset Value of the Fund	2,076,776,183	100.00	1,936,907,592	100.00
Policyholders' Fund				
Capital	1,685,141,914	81.14	1,601,466,585	82.68
Generated Income carried forward	391,634,269	18.86	335,441,007	17.32
	2,076,776,183	100.00	1,936,907,592	100.00
Net Asset Value Per Unit (RM)	2.347		2.283	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Managed Plus Fund	2023		2022	
	RM	%	RM	%
Investment in				
PRULink <i>Global Strategic Fund (with hedging)</i>	17,406,327	23.06	9,921,053	24.81
PRULink <i>Golden Bond Fund</i>	27,387,684	36.28	13,897,053	34.75
PRULink <i>Strategic Fund</i>	30,692,953	40.65	16,162,280	40.41
Cash at Bank	163,081	0.22	92,854	0.23
Other Assets	143,001	0.18	656,430	1.64
Total Assets	75,793,046	100.39	40,729,670	101.84
Tax Liabilities	(670)	(0.00)	(251)	(0.00)
Other Liabilities	(295,100)	(0.39)	(737,679)	(1.84)
Total Liabilities	(295,770)	(0.39)	(737,930)	(1.84)
Net Asset Value of the Fund	75,497,276	100.00	39,991,740	100.00
Policyholders' Fund				
Capital	72,226,428	95.67	40,061,418	100.17
Generated Income/(Loss) carried forward	3,270,848	4.33	(69,678)	(0.17)
	75,497,276	100.00	39,991,740	100.00
Net Asset Value Per Unit (RM)	0.517		0.490	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Money Market Fund	2023		2022	
	RM	%	RM	%
Cash and Deposits				
<i>Cash at Bank</i>	6,136	0.11	24,672	0.44
<i>Deposits</i>	5,590,000	102.80	5,670,000	100.82
Other Assets	27,439	0.51	7,470	0.13
Total Assets	5,623,575	103.42	5,702,142	101.39
Tax Liabilities	(132,027)	(2.43)	(54,414)	(0.97)
Other Liabilities	(53,691)	(0.99)	(24,014)	(0.42)
Total Liabilities	(185,718)	(3.42)	(78,428)	(1.39)
Net Asset Value of the Fund	5,437,857	100.00	5,623,714	100.00
Policyholders' Fund				
Capital	(3,851,865)	(70.83)	(1,386,900)	(24.66)
Generated Income carried forward	9,289,722	170.83	7,010,614	124.66
	5,437,857	100.00	5,623,714	100.00
Net Asset Value Per Unit (RM)	1.438		1.398	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Strategic Fund	2023		2022	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	4,693,244,048	93.13	3,067,540,312	88.79
Cash and Deposits				
<i>Cash at Bank</i>	1,402,042	0.03	42,013	0.00
<i>Deposits</i>	359,960,000	7.14	415,690,000	12.03
Other Assets	4,465,687	0.09	4,498,434	0.13
Total Assets	5,059,071,777	100.39	3,487,770,759	100.95
Tax Liabilities	(2,413,356)	(0.05)	(327,452)	(0.01)
Deferred Tax Liabilities	(9,931,344)	(0.20)	(11,480,872)	(0.33)
Other Liabilities	(7,190,401)	(0.14)	(21,176,802)	(0.61)
Total Liabilities	(19,535,101)	(0.39)	(32,985,126)	(0.95)
Net Asset Value of the Fund	5,039,536,676	100.00	3,454,785,633	100.00
Policyholders' Fund				
Capital	4,773,657,468	94.72	3,283,273,828	95.04
Generated Income carried forward	265,879,208	5.28	171,511,805	4.96
	5,039,536,676	100.00	3,454,785,633	100.00
Net Asset Value Per Unit (RM)	0.521		0.510	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Strategic Managed Fund	2023		2022	
	RM	%	RM	%
Investment in				
PRULink Equity Income Fund	69,623,020	16.60	59,281,360	14.71
PRULink Equity Focus Fund	32,510,489	7.75	32,866,478	8.15
PRULink Golden Bond Fund	264,164,545	62.99	260,625,809	64.65
PRULink Bond Fund	53,171,621	12.68	50,315,002	12.48
PRULink Money Market Fund	3,492	0.00	45,126	0.01
Cash and Deposits				
Cash at Bank	26,430	0.01	27,655	0.01
Deposits	180,000	0.04	–	–
Other Assets	685,496	0.16	559,052	0.14
Total Assets	420,365,093	100.23	403,720,482	100.15
Tax Liabilities	(116)	(0.00)	(46)	(0.00)
Other Liabilities	(965,280)	(0.23)	(609,534)	(0.15)
Total Liabilities	(965,396)	(0.23)	(609,580)	(0.15)
Net Asset Value of the Fund	419,399,697	100.00	403,110,902	100.00
Policyholders' Fund				
Capital	376,041,213	89.66	380,022,573	94.27
Generated Income carried forward	43,358,484	10.34	23,088,329	5.73
	419,399,697	100.00	403,110,902	100.00
Net Asset Value Per Unit (RM)	0.607		0.578	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink Sustainable Equity Fund	2023	
	RM	%
Investment in Schroders International Selection Fund (ISF) - Global Sustainable Growth A	745,921	98.13
Cash at Bank	41,775	5.50
Tax Assets	103	0.01
Other Assets	1,896	0.25
Total Assets	789,695	103.89
Deferred Tax Liabilities	(3,872)	(0.51)
Other Liabilities	(25,706)	(3.38)
Total Liabilities	(29,578)	(3.89)
Net Asset Value of the Fund	760,117	100.00
Policyholders' Fund		
Capital	717,889	94.44
Generated Income carried forward	42,228	5.56
	760,117	100.00
Net Asset Value Per Unit (RM)	0.532	

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

PRULink US Equity Fund	2023		2022	
	RM	%	RM	%
Investment in <i>JP Morgan Funds - US Growth Fund C (acc) - USD</i>	18,439,600	100.27	3,715,980	96.28
Cash at Bank	332,305	1.81	192,781	4.99
Tax Assets	-	-	7	0.00
Deferred Tax Asset	-	-	20,377	0.53
Other Assets	24,231	0.13	4,402	0.11
Total Assets	18,796,136	102.21	3,933,547	101.91
Tax Liabilities	(2,430)	(0.01)	-	-
Deferred Tax Liabilities	(248,861)	(1.35)	-	-
Other Liabilities	(155,633)	(0.85)	(73,890)	(1.91)
Total Liabilities	(406,924)	(2.21)	(73,890)	(1.91)
Net Asset Value of the Fund	18,389,212	100.00	3,859,657	100.00
Policyholders' Fund				
Capital	15,618,129	84.93	4,111,297	106.52
Generated Income/(Loss) carried forward	2,771,083	15.07	(251,640)	(6.52)
	18,389,212	100.00	3,859,657	100.00
Net Asset Value Per Unit (RM)	0.598		0.442	

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Asia Equity Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	302,167,303	207,868,013
Amounts received from units created	84,442,385	143,768,860
Amounts paid for units cancelled	(42,005,645)	(28,945,782)
Excess of Income over Outgo/(Outgo over Income)	5,478,078	(20,523,788)
Value of fund at end of year	350,082,121	302,167,303

PRULink Asia Select Focus Fund (USD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	898,958	970,775
Excess of Income over Outgo/(Outgo over Income)	34,037	(71,817)
Value of fund at end of year	932,995	898,958

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Asia Great Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year/period	39,434,073	7,867,504
Amounts received from units created	59,580,442	34,903,275
Amounts paid for units cancelled	(1,985,414)	(303,837)
Excess of Outgo over Income	(6,084,172)	(3,032,869)
Value of fund at end of year	90,944,929	39,434,073

PRULink Asia Opportunities Fund (USD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	213,519	260,693
Amounts paid for units cancelled	(109,534)	–
Excess of Income over Outgo/(Outgo over Income)	10,121	(47,174)
Value of fund at end of year	114,106	213,519

STATEMENT OF CHANGES IN NET ASSET VALUE

For the 6 months period ended 31 December 2023

PRULink Asia Pacific Dynamic Income Fund	2023	18.07.2022 to 31.12.2022
	RM	RM
Net Asset Value at beginning of year/period	5,845,730	-
Amounts received from units created	52,597,183	5,946,880
Amounts paid for units cancelled	(298,906)	(4,871)
Excess of Income over Outgo/(Outgo over Income)	1,755,240	(96,279)
Value of fund at end of year/period	59,899,247	5,845,730

For the financial year ended 31 December 2023

PRULink Asian High Yield Bond Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	12,080,328	19,289,034
Amounts received from units created	364,164	1,355,653
Amounts paid for units cancelled	(4,554,099)	(2,963,198)
Excess of Outgo over Income	(103,680)	(5,601,161)
Value of fund at end of year	7,786,713	12,080,328

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Asia Local Bond Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	26,118,885	29,660,444
Amounts received from units created	10,385,669	7,475,378
Amounts paid for units cancelled	(6,025,396)	(9,158,358)
Excess of Income over Outgo/(Outgo over Income)	3,960,357	(1,858,579)
Value of fund at end of year	34,439,515	26,118,885

PRULink Asia Managed Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	222,015,442	245,032,842
Amounts received from units created	23,084,898	22,888,007
Amounts paid for units cancelled	(24,324,782)	(23,862,867)
Excess of Income over Outgo/(Outgo over Income)	9,613,104	(22,042,540)
Value of fund at end of year	230,388,662	222,015,442

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	41,576,607	58,667,322
Amounts received from units created	885,632	2,415,375
Amounts paid for units cancelled	(10,249,376)	(14,342,981)
Excess of Income over Outgo/(Outgo over Income)	2,867,407	(5,163,109)
Value of fund at end of year	35,080,270	41,576,607

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	13,213,469	16,718,009
Amounts received from units created	541,890	354,010
Amounts paid for units cancelled	(712,227)	(1,258,960)
Excess of Income over Outgo/(Outgo over Income)	837,016	(2,599,590)
Value of fund at end of year	13,880,148	13,213,469

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	997,130	1,181,078
Amounts received from units created	-	272,972
Amounts paid for units cancelled	(25,302)	(211,821)
Excess of Income over Outgo/(Outgo over Income)	130,679	(245,099)
Value of fund at end of year	1,102,507	997,130

PRULink Asian Multi-Asset Fund (SGD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	4,076,787	4,203,275
Amounts received from units created	50,401	621,927
Amounts paid for units cancelled	(313,369)	(363,654)
Excess of Income over Outgo/(Outgo over Income)	334,105	(384,761)
Value of fund at end of year	4,147,924	4,076,787

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,131,189	1,044,855
Amounts received from units created	11,329	218,505
Amounts paid for units cancelled	(78,943)	(15,859)
Excess of Income over Outgo/(Outgo over Income)	87,621	(116,312)
Value of fund at end of year	1,151,196	1,131,189

PRULink Bond Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,885,440,237	1,861,476,728
Amounts received from units created	286,738,296	348,901,694
Amounts paid for units cancelled	(387,678,399)	(343,252,175)
Excess of Income over Outgo	120,748,405	18,313,990
Value of fund at end of year	1,905,248,539	1,885,440,237

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Dana Aman	2023	2022
	RM	RM
Net Asset Value at beginning of year	120,064,634	130,561,618
Amounts received from units created	32,831,608	34,583,101
Amounts paid for units cancelled	(40,564,822)	(45,973,798)
Excess of Income over Outgo	8,474,295	893,713
Value of fund at end of year	120,805,715	120,064,634

PRULink Dana Unggul	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,072,003,361	1,129,694,218
Amounts received from units created	213,322,826	226,839,253
Amounts paid for units cancelled	(220,927,774)	(207,139,675)
Excess of Outgo over Income	(2,767,507)	(77,390,435)
Value of fund at end of year	1,061,630,906	1,072,003,361

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Dana Urus	2023	2022
	RM	RM
Net Asset Value at beginning of year	117,615,188	133,034,737
Amounts received from units created	8,836,944	11,802,473
Amounts paid for units cancelled	(17,321,639)	(20,623,458)
Excess of Income over Outgo/(Outgo over Income)	1,042,340	(6,598,564)
Value of fund at end of year	110,172,833	117,615,188

PRULink Dana Urus II	2023	2022
	RM	RM
Net Asset Value at beginning of year	172,035,947	174,363,031
Amounts received from units created	36,396,147	39,322,282
Amounts paid for units cancelled	(31,952,598)	(32,355,239)
Excess of Income over Outgo/(Outgo over Income)	1,680,742	(9,294,127)
Value of fund at end of year	178,160,238	172,035,947

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Dragon Peacock Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,261,548,927	1,084,736,682
Amounts received from units created	422,937,134	383,865,422
Amounts paid for units cancelled	(163,261,207)	(119,288,450)
Excess of Income over Outgo/(Outgo over Income)	43,208,923	(87,764,727)
Value of fund at end of year	1,564,433,777	1,261,548,927

PRULink Dyna Cap Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	2,375,095	2,987,071
Amounts paid for units cancelled	(656,835)	(675,201)
Excess of Income over Outgo	48,255	63,225
Value of fund at end of year	1,766,515	2,375,095

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Dyna Growth II Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	2,915,337	2,995,687
Amounts paid for units cancelled	(48,626)	(88,494)
Excess of Income over Outgo	114,427	8,144
Value of fund at end of year	2,981,138	2,915,337

PRULink Dyna Growth III Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	125,999	130,048
Amounts paid for units cancelled	-	(3,140)
Excess of Income over Outgo/(Outgo over Income)	6,477	(909)
Value of fund at end of year	132,476	125,999

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Dyna Growth IV Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	81,392	83,917
Excess of Income over Outgo/(Outgo over Income)	4,786	(2,525)
Value of fund at end of year	86,178	81,392

PRULink Dynamic Equity Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	675,253,473	502,870
Amounts received from units created	1,362,627,197	664,503,340
Amounts paid for units cancelled	(144,148,379)	(8,120,241)
Excess of Income over Outgo	44,150,120	18,367,504
Value of fund at end of year	1,937,882,411	675,253,473

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Education Bond Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	11,196,102	10,479,740
Amounts received from units created	1,593,430	1,690,882
Amounts paid for units cancelled	(1,276,680)	(1,033,064)
Excess of Income over Outgo	680,455	58,544
Value of fund at end of year	12,193,307	11,196,102

PRULink Education Equity Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	5,089,548	4,882,147
Amounts received from units created	592,902	664,187
Amounts paid for units cancelled	(500,629)	(458,986)
Excess of Income over Outgo	158,060	2,200
Value of fund at end of year	5,339,881	5,089,548

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Emerging Opportunities Fund (AUD-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	4,091,990	3,198,684
Amounts received from units created	928,328	2,018,066
Amounts paid for units cancelled	(76,842)	(258,225)
Excess of Income over Outgo/(Outgo over Income)	180,962	(866,535)
Value of fund at end of year	5,124,438	4,091,990

PRULink Emerging Opportunities Fund (GBP-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,899,900	646,873
Amounts received from units created	77,380	1,578,386
Amounts paid for units cancelled	(28,398)	(44,216)
Excess of Income over Outgo/(Outgo over Income)	209,610	(281,143)
Value of fund at end of year	2,158,492	1,899,900

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	4,432,201	4,288,462
Amounts received from units created	867,702	1,106,209
Amounts paid for units cancelled	(530,835)	(233,074)
Excess of Income over Outgo/(Outgo over Income)	278,241	(729,396)
Value of fund at end of year	5,047,309	4,432,201

PRULink Emerging Opportunities Fund (USD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	3,206,956	3,334,403
Amounts received from units created	107,439	647,519
Amounts paid for units cancelled	(609,429)	(227,139)
Excess of Income over Outgo/(Outgo over Income)	202,721	(547,827)
Value of fund at end of year	2,907,687	3,206,956

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Equity Focus Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,327,338,656	1,129,371,259
Amounts received from units created	517,960,649	482,417,678
Amounts paid for units cancelled	(276,512,920)	(232,953,015)
Excess of Income over Outgo/(Outgo over Income)	37,218,444	(51,497,266)
Value of fund at end of year	1,606,004,829	1,327,338,656

PRULink Equity Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	8,119,863,049	11,208,503,842
Amounts received from units created	165,826,432	1,013,840,891
Amounts paid for units cancelled	(1,375,863,288)	(3,927,124,288)
Excess of Income over Outgo/(Outgo over Income)	198,677,833	(175,357,396)
Value of fund at end of year	7,108,504,026	8,119,863,049

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Equity Income Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,493,979,050	1,297,822,211
Amounts received from units created	550,272,850	489,824,247
Amounts paid for units cancelled	(372,391,931)	(306,187,908)
Excess of Income over Outgo	43,699,085	12,520,500
Value of fund at end of year	1,715,559,054	1,493,979,050

PRULink Equity Plus Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	174,822,165	59,221,197
Amounts received from units created	183,744,812	137,964,570
Amounts paid for units cancelled	(46,612,464)	(20,396,805)
Excess of Income over Outgo/(Outgo over Income)	12,701,158	(1,966,797)
Value of fund at end of year	324,655,671	174,822,165

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Euro Equity Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	26,139,307	33,440,744
Amounts received from units created	1,676,100	1,703,196
Amounts paid for units cancelled	(13,957,128)	(6,483,415)
Excess of Income over Outgo/(Outgo over Income)	2,927,277	(2,521,218)
Value of fund at end of year	16,785,556	26,139,307

PRULink Flexi Vantage Fund (USD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	368,248	438,529
Amounts received from units created	203,272	–
Amounts paid for units cancelled	(120,654)	–
Excess of Income over Outgo/(Outgo over Income)	57,298	(70,281)
Value of fund at end of year	508,164	368,248

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Global Growth Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	131,094,716	67,779,513
Amounts received from units created	112,800,207	84,326,334
Amounts paid for units cancelled	(1,243,791)	(456,207)
Excess of Income over Outgo/(Outgo over Income)	29,326,191	(20,554,924)
Value of fund at end of year	271,977,323	131,094,716

PRULink Global Leaders Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	264,943,617	203,844,373
Amounts received from units created	116,316,568	96,785,447
Amounts paid for units cancelled	(24,935,320)	(12,746,260)
Excess of Income over Outgo/(Outgo over Income)	90,016,512	(22,939,943)
Value of fund at end of year	446,341,377	264,943,617

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Global Managed Fund (USD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	2,049,260	2,418,615
Amounts received from units created	214,600	33,983
Amounts paid for units cancelled	(1,196,954)	(262,127)
Excess of Income over Outgo/(Outgo over Income)	202,080	(141,211)
Value of fund at end of year	1,268,986	2,049,260

PRULink Global Managed Fund (AUD-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	2,726,813	3,313,937
Amounts received from units created	445,627	206,811
Amounts paid for units cancelled	(391,921)	(367,145)
Excess of Income over Outgo/(Outgo over Income)	289,263	(426,790)
Value of fund at end of year	3,069,782	2,726,813

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Global Managed Fund (SGD-Hedged)	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,133,710	1,220,981
Amounts received from units created	661,629	163,491
Amounts paid for units cancelled	(39,473)	(172,933)
Excess of Income over Outgo/(Outgo over Income)	167,683	(77,829)
Value of fund at end of year	1,923,549	1,133,710

PRULink Global Market Navigator Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	120,597,607	154,516,907
Amounts received from units created	19,984,150	18,090,589
Amounts paid for units cancelled	(23,150,018)	(26,989,878)
Excess of Income over Outgo/(Outgo over Income)	20,017,130	(25,020,011)
Value of fund at end of year	137,448,869	120,597,607

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Global Opportunities Fund (USD)	2023	2022
	RM	RM
Net Asset Value at beginning of year	3,728,280	4,531,006
Amounts received from units created	380,961	188,473
Amounts paid for units cancelled	(2,226,660)	(553,679)
Excess of Income over Outgo/(Outgo over Income)	1,006,066	(437,520)
Value of fund at end of year	2,888,647	3,728,280

PRULink Global Strategic Fund (with Hedging)	2023	2022
	RM	RM
Net Asset Value at beginning of year	201,505,382	126,620,014
Amounts received from units created	176,514,049	182,585,906
Amounts paid for units cancelled	(117,626,956)	(77,695,242)
Excess of Income over Outgo/(Outgo over Income)	28,138,574	(30,005,296)
Value of fund at end of year	288,531,049	201,505,382

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Golden Bond Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,662,128,651	1,724,311,848
Amounts received from units created	305,425,466	320,044,125
Amounts paid for units cancelled	(404,264,221)	(368,821,426)
Excess of Income over Outgo/(Outgo over Income)	100,890,431	(13,405,896)
Value of fund at end of year	1,664,180,327	1,662,128,651

PRULink Golden Bond Fund II	2023	2022
	RM	RM
Net Asset Value at beginning of year	17,985,305	16,712,753
Amounts received from units created	4,474,493	1,694,301
Amounts paid for units cancelled	(3,280,663)	(514,719)
Excess of Income over Outgo	1,071,099	92,970
Value of fund at end of year	20,250,234	17,985,305

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Golden Equity Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	535,211,702	526,483,921
Amounts received from units created	183,656,834	144,851,870
Amounts paid for units cancelled	(174,372,716)	(139,570,697)
Excess of Income over Outgo	11,702,105	3,446,608
Value of fund at end of year	556,197,925	535,211,702

PRULink Golden Equity Fund II	2023	2022
	RM	RM
Net Asset Value at beginning of year	9,962,195	9,544,334
Amounts received from units created	1,567,330	863,578
Amounts paid for units cancelled	(1,212,292)	(254,368)
Excess of Income over Outgo/(Outgo over Income)	173,351	(191,349)
Value of fund at end of year	10,490,584	9,962,195

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Golden Managed Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,105,585,495	1,053,008,821
Amounts received from units created	137,759,497	183,896,284
Amounts paid for units cancelled	(127,466,287)	(127,490,446)
Excess of Income over Outgo/(Outgo over Income)	57,014,644	(3,829,164)
Value of fund at end of year	1,172,893,349	1,105,585,495

For the 3 months period ended 31 December 2023

PRULink Golden Managed Fund II	03.10.2023 to 31.12.2023
	RM
Net Asset Value at beginning of period	-
Amounts received from units created	3,587,249
Amounts paid for units cancelled	(95,688)
Excess of Income over Outgo	51,646
Value of fund at end of period	3,543,207

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Income Plus Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	78,739,631	68,777,074
Amounts received from units created	3,851,594	16,946,220
Amounts paid for units cancelled	(17,255,380)	(6,687,584)
Excess of Income over Outgo/(Outgo over Income)	5,644,396	(296,079)
Value of fund at end of year	70,980,241	78,739,631

PRULink Innovation Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	40,308,841	9,912,795
Amounts received from units created	54,328,665	40,192,107
Amounts paid for units cancelled	(2,166,795)	(583,723)
Excess of Income over Outgo/(Outgo over Income)	29,211,701	(9,212,338)
Value of fund at end of year	121,682,412	40,308,841

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Japan Dynamic Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	2,959,813	4,545,101
Amounts received from units created	122,668	120,711
Amounts paid for units cancelled	(1,461,015)	(2,357,409)
Excess of Income over Outgo	640,863	651,410
Value of fund at end of year	2,262,329	2,959,813

PRULink Managed Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,832,615,659	1,895,519,947
Amounts received from units created	125,844,647	160,517,981
Amounts paid for units cancelled	(193,961,297)	(218,759,416)
Excess of Income over Outgo/(Outgo over Income)	46,432,301	(4,662,853)
Value of fund at end of year	1,810,931,310	1,832,615,659

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Managed Fund II	2023	2022
	RM	RM
Net Asset Value at beginning of year	1,936,907,592	1,831,039,226
Amounts received from units created	309,425,475	328,810,517
Amounts paid for units cancelled	(225,750,146)	(223,522,414)
Excess of Income over Outgo	56,193,262	580,263
Value of fund at end of year	2,076,776,183	1,936,907,592

PRULink Managed Plus Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	39,991,741	11,741,712
Amounts received from units created	46,569,865	35,420,253
Amounts paid for units cancelled	(14,404,856)	(6,872,231)
Excess of Income over Outgo/(Outgo over Income)	3,340,526	(297,993)
Value of fund at end of year	75,497,276	39,991,741

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Money Market Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	5,623,714	117,407,687
Amounts received from units created	442,317,027	164,700,767
Amounts paid for units cancelled	(444,781,992)	(278,212,037)
Excess of Income over Outgo	2,279,108	1,727,297
Value of fund at end of year	5,437,857	5,623,714

PRULink Strategic Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	3,454,785,633	57,780,628
Amounts received from units created	2,398,765,112	3,601,736,596
Amounts paid for units cancelled	(908,381,472)	(375,413,367)
Excess of Income over Outgo	94,367,403	170,681,776
Value of fund at end of year	5,039,536,676	3,454,785,633

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink Strategic Managed Fund	2023	2022
	RM	RM
Net Asset Value at beginning of year	403,110,902	393,101,226
Amounts received from units created	13,156,151	23,466,410
Amounts paid for units cancelled	(17,137,511)	(10,967,772)
Excess of Income over Outgo/(Outgo over Income)	20,270,155	(2,488,962)
Value of fund at end of year	419,399,697	403,110,902

For the 6 months period ended 31 December 2023

PRULink Sustainable Equity Fund	10.07.2023 to 31.12.2023
	RM
Net Asset Value at beginning of period	-
Amounts received from units created	718,123
Amounts paid for units cancelled	(234)
Excess of Income over Outgo	42,228
Value of fund at end of period	760,117

STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2023

PRULink US Equity Fund	2023	1.4.2022 to 31.12.2022
	RM	RM
Net Asset Value at beginning of year/period	3,859,657	-
Amounts received from units created	12,231,535	4,137,578
Amounts paid for units cancelled	(724,703)	(26,281)
Excess of Income over Outgo/(Outgo over Income)	3,022,723	(251,640)
Value of fund at end of year/period	18,389,212	3,859,657

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asia Equity Fund	2023	2022
	RM	RM
Net Investment Income	13,294,037	9,026,445
<i>Fee Rebate</i>	5,484,201	2,058,767
<i>Interest income</i>	92,375	91,014
<i>Dividend income</i>	7,717,461	6,876,664
Profits on Disposal of Securities	–	6,855,675
Other Income	2,252,669	18,272,997
<i>Gain on Foreign Exchange</i>	2,252,669	18,272,997
Total Income	15,546,706	34,155,117
Investment Management Fees	(5,017,369)	(3,765,097)
Loss on Disposal of Securities	(875,310)	–
Unrealised Capital Loss	(4,296,776)	(50,865,265)
Taxation	124,043	(45,644)
Other Outgo	(3,216)	(2,899)
Total Outgo	(10,068,628)	(54,678,905)
Excess of Income over Outgo/(Outgo over Income)	5,478,078	(20,523,788)
Generated Income brought forward	10,817,345	31,341,133
Generated Income carried forward	16,295,423	10,817,345

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asia Select Focus Fund (USD)	2023	2022
	RM	RM
Unrealised Capital Gain	4,995	–
Other Income	44,811	51,154
<i>Gain on Foreign Exchange</i>	44,811	51,154
Total Income	49,806	51,154
Investment Management Fees	(14,180)	(13,878)
Loss on Disposal of Securities	(1,095)	(767)
Unrealised Capital Loss	–	(117,805)
Taxation	(494)	9,479
Total Outgo	(15,769)	(122,971)
Excess of Income over Outgo/(Outgo over Income)	34,037	(71,817)
Generated (Loss)/Income brought forward	(8,347)	63,470
Generated Income/(Loss) carried forward	25,690	(8,347)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asia Great Fund	2023	2022
	RM	RM
Net Investment Income	991,024	301,434
<i>Interest income</i>	7,911	2,348
<i>Fee Rebate</i>	983,113	299,086
Total Income	991,024	301,434
Investment Management Fees	(1,002,154)	(310,551)
Loss on Disposal of Securities	(28,532)	(13,364)
Unrealised Capital Loss	(6,472,214)	(2,790,742)
Taxation	527,151	262,062
Other Outgo	(99,447)	(481,708)
<i>Bank Charges</i>	(4,404)	(4,464)
<i>Loss on Foreign Exchange</i>	(95,043)	(477,244)
Total Outgo	(7,075,196)	(3,334,303)
Excess of Outgo over Income	(6,084,172)	(3,032,869)
Generated Loss brought forward	(3,332,623)	(299,754)
Generated Loss carried forward	(9,416,795)	(3,332,623)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asia Opportunities Fund (USD)	2023	2022
	RM	RM
Net Investment Income	1,614	1,674
<i>Fee Rebate</i>	1,614	1,674
Profit on Disposal of Securities	1,672	667
Other Income	10,906	10,457
<i>Gain on Foreign Exchange</i>	10,906	10,457
Total Income	14,192	12,798
Investment Management Fees	(3,278)	(3,412)
Unrealised Capital Loss	(825)	(61,619)
Taxation	32	5,059
Total Outgo	(4,071)	(59,972)
Excess of Income over Outgo/(Outgo over Income)	10,121	(47,174)
Generated Income brought forward	98,938	146,112
Generated Income carried forward	109,059	98,938

STATEMENT OF INCOME AND EXPENDITURE

For the 6 months period ended 31 December 2023

PRULink Asia Pacific Dynamic Income Fund	2023	18.7.2022 to 31.12.2022
	RM	RM
Net Investment Income	738,823	53,319
<i>Interest income</i>	585	20
<i>Fee Rebate</i>	477,327	23,500
<i>Dividend Income</i>	260,911	29,799
Unrealised Capital Gain	1,542,611	–
Total Income	2,281,434	53,319
Investment Management Fees	(402,170)	(20,028)
Unrealised Capital Loss	-	(140,605)
Taxation	(123,456)	11,246
Other Outgo	(568)	(211)
<i>Bank Charges</i>	(568)	(211)
Total Outgo	(526,194)	(149,598)
Excess of Income over Outgo/(Outgo over Income)	1,755,240	(96,279)
Generated Loss brought forward	(96,279)	–
Generated Income/(Loss) carried forward	1,658,961	(96,279)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asian High Yield Bond Fund	2023	2022
	RM	RM
Net Investment Income	110,391	346,461
<i>Interest income</i>	1,099	877
<i>Fee Rebate</i>	109,292	174,387
<i>Dividend Income</i>	–	171,197
Unrealised Capital Gain	3,631,764	–
Total Income	3,742,155	346,461
Investment Management Fees	(95,011)	(147,494)
Taxation	9,988	503,698
Loss on Disposal of Securities	(3,760,794)	(1,795,830)
Unrealised Capital Loss	–	(4,507,945)
Other Outgo	(18)	(51)
Total Outgo	(3,845,835)	(5,947,622)
Excess of Outgo over Income	(103,680)	(5,601,161)
Generated Loss brought forward	(7,001,509)	(1,400,348)
Generated Loss carried forward	(7,105,189)	(7,001,509)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asia Local Bond Fund	2023	2022
	RM	RM
Net Investment Income	4,633	2,914
<i>Interest income</i>	4,633	2,914
Profits on Disposal of Securities	275,897	226,323
Unrealised Capital Gain	3,939,299	–
Other Income	407,678	544,720
<i>Gain on Foreign Exchange</i>	407,678	544,720
Total Income	4,627,507	773,957
Investment Management Fees	(295,197)	(263,233)
Unrealised Capital Loss	–	(2,470,299)
Taxation	(371,409)	101,482
Other Outgo	(544)	(486)
Total Outgo	(667,150)	(2,632,536)
Excess of Income over Outgo/(Outgo over Income)	3,960,357	(1,858,579)
Generated Income brought forward	5,424,166	7,282,745
Generated Income carried forward	9,384,523	5,424,166

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asia Managed Fund	2023	2022
	RM	RM
Net Investment Income	6,417,774	4,664,601
<i>Fee Rebate</i>	2,718,959	899,293
<i>Interest income</i>	27,369	33,169
<i>Dividend income</i>	3,671,446	3,732,139
Profits on Disposal of Securities	–	47,148,074
Unrealised Capital Gain	2,734,989	–
Other Income	6,599,588	26,039,911
<i>Gain on Foreign Exchange</i>	6,599,588	26,039,911
Total Income	15,752,351	77,852,586
Investment Management Fees	(3,108,299)	(3,113,806)
Loss on Disposal of Securities	(2,464,101)	–
Unrealised Capital Loss	–	(98,860,343)
Taxation	(564,163)	2,081,519
Other Outgo	(2,684)	(2,496)
Total Outgo	(6,139,247)	(99,895,126)
Excess of Income over Outgo/(Outgo over Income)	9,613,104	(22,042,540)
Generated Income brought forward	114,732,518	136,775,058
Generated Income carried forward	124,345,622	114,732,518

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund	2023	2022
	RM	RM
Net Investment Income	2,734,305	3,110,717
<i>Fee Rebate</i>	470,871	621,419
<i>Interest income</i>	1,719	1,843
<i>Dividend income</i>	2,261,715	2,487,455
Unrealised Capital Gain	795,966	–
Other Income	2,919,537	3,482,672
<i>Gain on Foreign Exchange</i>	2,919,537	3,482,672
Total Income	6,449,808	6,593,389
Investment Management Fees	(478,088)	(640,167)
Loss on Disposal of Securities	(2,849,045)	(2,263,769)
Unrealised Capital Loss	–	(9,292,968)
Taxation	(250,241)	446,948
Other Outgo	(5,027)	(6,542)
<i>Bank Charges</i>	(5,027)	(6,542)
Total Outgo	(3,582,401)	(11,756,498)
Excess of Income over Outgo/(Outgo over Income)	2,867,407	(5,163,109)
Generated Income brought forward	2,624,025	7,787,134
Generated Income carried forward	5,491,432	2,624,025

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2023	2022
	RM	RM
Net Investment Income	802,095	864,053
<i>Fee Rebate</i>	161,141	179,690
<i>Interest Income</i>	640,954	684,363
Other Income	839,134	–
<i>Gain on Foreign Exchange</i>	839,134	–
Total Income	1,641,229	864,053
Investment Management Fees	(172,086)	(190,229)
Loss on Disposal of Securities	(256,161)	(205,825)
Unrealised Capital Loss	(345,602)	(3,026,528)
Taxation	(29,932)	197,255
Other Outgo	(432)	(238,316)
<i>Bank Charges</i>	(432)	(1,004)
<i>Loss on Foreign Exchange</i>	–	(237,312)
Total Outgo	(804,213)	(3,463,643)
Excess of Income over Outgo/(Outgo over Income)	837,016	(2,599,590)
Generated (Loss)/Income brought forward	(83,297)	2,516,293
Generated Income/(Loss) carried forward	753,719	(83,297)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2023	2022
	RM	RM
Net Investment Income	69,759	63,162
<i>Fee Rebate</i>	12,748	12,919
<i>Interest Income</i>	57,011	50,243
Other Income	127,183	–
<i>Gain on Foreign Exchange</i>	127,183	–
Total Income	196,942	63,162
Investment Management Fees	(13,640)	(13,729)
Loss on Disposal of Securities	(6,986)	(28,455)
Unrealised Capital Loss	(42,265)	(200,726)
Taxation	(3,254)	14,006
Other Outgo	(118)	(79,357)
<i>Bank Charges</i>	(118)	(444)
<i>Loss on Foreign Exchange</i>	–	(78,913)
Total Outgo	(66,263)	(308,261)
Excess of Income over Outgo/(Outgo over Income)	130,679	(245,099)
Generated (Loss)/Income brought forward	(96,373)	148,726
Generated Income/(Loss) carried forward	34,306	(96,373)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund (SGD)	2023	2022
	RM	RM
Net Investment Income	299,007	248,190
<i>Fee Rebate</i>	51,300	49,067
<i>Interest Income</i>	247,707	199,123
Other Income	317,632	275,983
<i>Gain on Foreign Exchange</i>	317,632	275,983
Total Income	616,639	524,173
Investment Management Fees	(54,730)	(52,133)
Loss on Disposal of Securities	(148,382)	(80,155)
Unrealised Capital Loss	(69,431)	(826,479)
Taxation	(8,982)	51,825
Other Outgo	(1,009)	(1,992)
Total Outgo	(282,534)	(908,934)
Excess of Income over Outgo/(Outgo over Income)	334,105	(384,761)
Generated Loss brought forward	(499,644)	(114,883)
Generated Loss carried forward	(165,539)	(499,644)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022	2022
	RM	RM
Net Investment Income	86,972	72,044
<i>Fee Rebate</i>	14,294	14,328
<i>Interest Income</i>	72,678	57,716
Other Income	65,831	67,287
<i>Gain on Foreign Exchange</i>	65,831	67,287
Total Income	152,803	139,331
Investment Management Fees	(15,284)	(15,246)
Loss on Disposal of Securities	(27,490)	(3,331)
Unrealised Capital Loss	(18,245)	(251,682)
Taxation	(4,073)	14,796
Other Outgo	(90)	(180)
Total Outgo	(65,182)	(255,643)
Excess of Income over Outgo/(Outgo over Income)	87,621	(116,312)
Generated (Loss)/Income brought forward	(34,377)	81,935
Generated Income/(Loss) carried forward	53,244	(34,377)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Bond Fund	2023	2022
	RM	RM
Net Investment Income	84,937,123	84,205,952
<i>Interest Income</i>	84,937,123	84,205,952
Unrealised Capital Gain	65,348,991	–
Total Income	150,286,114	84,205,952
Investment Management Fees	(9,650,417)	(9,357,245)
Loss on Disposal of Securities	(6,622,402)	(3,114,823)
Unrealised Capital Loss	–	(47,516,629)
Impairment Expense	(2,602,817)	(2,753,570)
Taxation	(10,618,674)	(3,111,026)
Other Outgo	(43,399)	(38,669)
Total Outgo	(29,537,709)	(65,891,962)
Excess of Income over Outgo	120,748,405	18,313,990
Generated Income brought forward	1,017,599,702	999,285,712
Generated Income carried forward	1,138,348,107	1,017,599,702

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dana Aman	2023	2022
	RM	RM
Net Investment Income	5,694,340	5,697,464
<i>Interest Income</i>	5,694,340	5,697,464
Profits on Disposal of Securities	123,595	–
Unrealised Capital Gain	4,062,879	–
Total Income	9,880,814	5,697,464
Investment Management Fees	(620,819)	(631,704)
Loss on Disposal of Securities	–	(1,578,740)
Unrealised Capital Loss	–	(2,469,140)
Taxation	(779,519)	(118,362)
Other Outgo	(6,181)	(5,805)
Total Outgo	(1,406,519)	(4,803,751)
Excess of Income over Outgo	8,474,295	893,713
Generated Income brought forward	55,737,958	54,844,245
Generated Income carried forward	64,212,253	55,737,958

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dana Unggul	2023	2022
	RM	RM
Net Investment Income	36,454,643	34,305,803
<i>Interest Income</i>	1,661,847	1,236,990
<i>Dividend income</i>	34,792,796	33,068,813
Total Income	36,454,643	34,305,803
Investment Management Fees	(15,610,564)	(15,661,074)
Loss on Disposal of Securities	(15,801,805)	(5,252,198)
Unrealised Capital Loss	(9,329,913)	(97,307,091)
Taxation	1,562,564	6,562,282
Other Outgo	(42,432)	(38,157)
Total Outgo	(39,222,150)	(111,696,238)
Excess of Outgo over Income	(2,767,507)	(77,390,435)
Generated Income brought forward	414,293,557	491,683,992
Generated Income carried forward	411,526,050	414,293,557

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dana Urus	2023	2022
	RM	RM
Net Investment Income	1,416,030	1,442,687
<i>Interest income</i>	57,908	–
<i>Fee Rebate</i>	1,358,122	1,442,687
Profits on Disposal of Securities	3,220,152	4,104,585
Total Income	4,636,182	5,547,272
Investment Management Fees	(1,686,173)	(1,799,942)
Unrealised Capital Loss	(1,902,868)	(10,345,894)
Taxation	(4,633)	–
Other Outgo	(168)	–
Total Outgo	(3,593,842)	(12,145,836)
Excess of Income over Outgo/(Outgo over Income)	1,042,340	(6,598,564)
Generated Income brought forward	85,336,399	91,934,963
Generated Income carried forward	86,378,739	85,336,399

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dana Urus II	2023	2022
	RM	RM
Net Investment Income	2,297,605	2,162,474
<i>Interest income</i>	47,527	–
<i>Fee Rebate</i>	2,250,078	2,162,474
Profits on Disposal of Securities	700,116	1,179,490
Unrealised Capital Gain	929,990	–
Total Income	3,927,711	3,341,964
Investment Management Fees	(2,243,003)	(2,154,795)
Unrealised Capital Loss	–	(10,481,296)
Taxation	(3,802)	–
Other Outgo	(164)	–
Total Outgo	(2,246,969)	(12,636,091)
Excess of Income over Outgo/(Outgo over Income)	1,680,742	(9,294,127)
Generated Income brought forward	33,314,675	42,608,802
Generated Income carried forward	34,995,417	33,314,675

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dragon Peacock Fund	2023	2022
	RM	RM
Net Investment Income	181,192	145,154
<i>Interest income</i>	181,192	145,154
Profits on Disposal of Securities	6,427,886	3,144,857
Unrealised Capital Gain	50,926,348	–
Other Income	10,057,237	4,141,752
<i>Gain on Foreign Exchange</i>	10,057,237	4,141,752
Total Income	67,592,663	7,431,763
Investment Management Fees	(21,652,742)	(17,260,429)
Unrealised Capital Loss	–	(80,878,599)
Taxation	(2,727,773)	2,945,943
Other Outgo	(3,225)	(3,405)
Total Outgo	(24,383,740)	(95,196,490)
Excess of Income over Outgo/(Outgo over Income)	43,208,923	(87,764,727)
Generated Income brought forward	85,230,075	172,994,802
Generated Income carried forward	128,438,998	85,230,075

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dyna Cap Fund	2023	2022
	RM	RM
Profit on Disposal of Securities	32,204	16,262
Unrealised Capital Gain	20,245	52,461
Total Income	52,449	68,723
Taxation	(4,194)	(5,498)
Total Outgo	(4,194)	(5,498)
Excess of Income over Outgo	48,255	63,225
Generated Income brought forward	91,761	28,536
Generated Income carried forward	140,016	91,761

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dyna Growth II Fund	2023	2022
	RM	RM
Profits on Disposal of Securities	5,805	6,536
Unrealised Capital Gain	118,572	2,315
Total Income	124,377	8,851
Taxation	(9,950)	(707)
Total Outgo	(9,950)	(707)
Excess of Income over Outgo	114,427	8,144
Generated Income brought forward	430,021	421,877
Generated Income carried forward	544,448	430,021

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dyna Growth III Fund	2023	2022
	RM	RM
Unrealised Capital Gain	7,040	-
Total Income	7,040	-
Unrealised Capital Loss	-	(988)
Taxation	(563)	79
Total Outgo	(563)	(909)
Excess of Income over Outgo/(Outgo over Income)	6,477	(909)
Generated Loss brought forward	(2,053)	(1,144)
Generated Income/(Loss) carried forward	4,424	(2,053)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dyna Growth IV Fund	2023	2022
	RM	RM
Unrealised Capital Gain	5,202	–
Total Income	5,202	–
Unrealised Capital Loss	–	(2,744)
Taxation	(416)	219
Excess of Income over Outgo/(Outgo over Income)	4,786	(2,525)
Generated Loss brought forward	(7,866)	(5,341)
Generated Loss carried forward	(3,080)	(7,866)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Dynamic Equity Fund	2023	2022
	RM	RM
Net Investment Income	20,045,200	2,333,966
<i>Fee Rebate</i>	20,045,200	2,333,966
Profits on Disposal of Securities	1,926,490	–
Unrealised Capital Gain	42,225,267	18,475,782
Total Income	64,196,957	20,809,748
Investment Management Fees	(20,046,837)	(2,334,168)
Loss on Disposal of Securities	–	(108,076)
Total Outgo	(20,046,837)	(2,442,244)
Excess of Income over Outgo	44,150,120	18,367,504
Generated Income brought forward	18,370,374	2,870
Generated Income carried forward	62,520,494	18,370,374

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Education Bond Fund	2023	2022
	RM	RM
Net Investment Income	59,098	53,338
<i>Fee Rebate</i>	59,098	53,338
Profits on Disposal of Securities	191,685	122,741
Unrealised Capital Gain	547,839	–
Total Income	798,622	176,079
Investment Management Fees	(118,167)	(106,666)
Unrealised Capital Loss	–	(10,869)
Total Outgo	(118,167)	(117,535)
Excess of Income over Outgo	680,455	58,544
Generated Income brought forward	1,861,658	1,803,114
Generated Income carried forward	2,542,113	1,861,658

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Education Equity Fund	2023	2022
	RM	RM
Net Investment Income	77,220	73,485
<i>Fee Rebate</i>	77,220	73,485
Profits on Disposal of Securities	30,225	24,065
Unrealised Capital Gain	127,863	–
Total Income	235,308	97,550
Investment Management Fees	(77,248)	(73,499)
Unrealised Capital Loss	–	(21,851)
Total Outgo	(77,248)	(95,350)
Excess of Income over Outgo	158,060	2,200
Generated Income brought forward	522,597	520,397
Generated Income carried forward	680,657	522,597

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Emerging Opportunities Fund (AUD-Hedged)	2023	2022
	RM	RM
Net Investment Income	70,395	53,340
<i>Fee Rebate</i>	70,395	53,340
Other Income	268,142	–
<i>Gain on Foreign Exchange</i>	268,142	–
Total Income	338,537	53,340
Investment Management Fees	(71,543)	(54,417)
Loss on Disposal of Securities	(10,264)	(19,626)
Unrealised Capital Loss	(77,207)	(827,661)
Taxation	2,358	67,314
Other Outgo	(919)	(85,485)
<i>Bank Charges</i>	(919)	(1,767)
<i>Loss on Foreign Exchange</i>	–	(83,718)
Total Outgo	(157,575)	(919,875)
Excess of Income over Outgo/(Outgo over Income)	180,962	(866,535)
Generated (Loss)/Income brought forward	(464,578)	401,957
Generated Loss carried forward	(283,616)	(464,578)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Emerging Opportunities Fund (GBP-Hedged)	2023	2022
	RM	RM
Net Investment Income	31,516	17,429
<i>Fee Rebate</i>	31,516	17,429
Other Income	215,804	–
<i>Gain on Foreign Exchange</i>	215,804	–
Total Income	247,320	17,429
Investment Management Fees	(31,755)	(17,948)
Loss on Disposal of Securities	(570)	(1,203)
Unrealised Capital Loss	(4,373)	(234,495)
Taxation	(442)	17,350
Other Outgo	(570)	(62,276)
<i>Bank Charges</i>	(570)	(881)
<i>Loss on Foreign Exchange</i>	–	(61,395)
Total Outgo	(37,710)	(298,572)
Excess of Income over Outgo/(Outgo over Income)	209,610	(281,143)
Generated (Loss)/Income brought forward	(161,705)	119,438
Generated Income/(Loss) carried forward	47,905	(161,705)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)	2023	2022
	RM	RM
Net Investment Income	70,535	62,195
<i>Fee Rebate</i>	70,535	62,195
Unrealised Capital Gain	49,116	–
Other Income	348,589	301,042
<i>Gain on Foreign Exchange</i>	348,589	301,042
Total Income	468,240	363,237
Investment Management Fees	(72,076)	(64,160)
Loss on Disposal of Securities	(116,557)	(57,689)
Unrealised Capital Loss	–	(1,050,456)
Taxation	(33)	83,254
Other Outgo	(1,333)	(3,582)
Total Outgo	(189,999)	(1,092,633)
Excess of Income over Outgo/(Outgo over Income)	278,241	(729,396)
Generated (Loss)/Income brought forward	(430,272)	299,124
Generated Loss carried forward	(152,031)	(430,272)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Emerging Opportunities Fund (USD)	2023	2022
	RM	RM
Net Investment Income	46,489	49,688
<i>Fee Rebate</i>	46,489	49,688
Unrealised Capital Gain	172,302	–
Other Income	180,026	206,019
<i>Gain on Foreign Exchange</i>	180,026	206,019
Total Income	398,817	255,707
Investment Management Fees	(47,485)	(50,786)
Loss on Disposal of Securities	(143,981)	(43,957)
Unrealised Capital Loss	–	(772,181)
Taxation	(4,421)	63,750
Other Outgo	(209)	(360)
Total Outgo	(196,096)	(803,534)
Excess of Income over Outgo/(Outgo over Income)	202,721	(547,827)
Generated (Loss)/Income brought forward	(538,170)	9,657
Generated Loss carried forward	(335,449)	(538,170)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Equity Focus Fund	2023	2022
	RM	RM
Net Investment Income	58,346,182	46,713,778
<i>Interest income</i>	4,868,556	3,549,890
<i>Dividend income</i>	53,477,626	43,163,888
Profit on Disposal of Securities	–	10,749,306
Unrealised Capital Gain	33,414,867	–
Total Income	91,761,049	57,463,084
Investment Management Fees	(21,576,782)	(17,797,068)
Loss on Disposal of Securities	(31,492,043)	–
Unrealised Capital Loss	–	(97,864,480)
Taxation	(1,430,749)	6,728,304
Other Outgo	(43,031)	(27,106)
Total Outgo	(54,542,605)	(108,960,350)
Excess of Income over Outgo/(Outgo over Income)	37,218,444	(51,497,266)
Generated Income brought forward	70,330,095	121,827,361
Generated Income carried forward	107,548,539	70,330,095

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Equity Fund	2022	2022
	RM	RM
Net Investment Income	312,173,278	452,243,146
<i>Interest income</i>	7,977,474	11,841,410
<i>Dividend income</i>	304,195,804	440,401,736
Unrealised Capital Gain	11,106,106	–
Total Income	323,279,384	452,243,146
Investment Management Fees	(111,206,023)	(146,630,259)
Loss on Disposal of Securities	(11,854,538)	(179,765,945)
Unrealised Capital Loss	–	(335,545,679)
Taxation	(1,216,438)	34,666,640
Other Outgo	(324,552)	(325,299)
Total Outgo	(124,601,551)	(627,600,542)
Excess of Income over Outgo/(Outgo over Income)	198,677,833	(175,357,396)
Generated Income brought forward	3,976,213,719	4,151,571,115
Generated Income carried forward	4,174,891,552	3,976,213,719

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Equity Income Fund	2023	2022
	RM	RM
Net Investment Income	65,342,322	72,279,761
<i>Interest income</i>	5,872,799	3,472,922
<i>Dividend income</i>	59,469,523	68,806,839
Unrealised Capital Gain	21,045,355	–
Total Income	86,387,677	72,279,761
Investment Management Fees	(23,340,801)	(20,411,025)
Loss on Disposal of Securities	(17,795,323)	(24,928,606)
Unrealised Capital Loss	–	(17,411,772)
Taxation	(1,502,290)	3,029,082
Other Outgo	(50,178)	(36,940)
Total Outgo	(42,688,592)	(59,759,261)
Excess of Income over Outgo	43,699,085	12,520,500
Generated Income brought forward	110,077,375	97,556,875
Generated Income carried forward	153,776,460	110,077,375

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Equity Plus Fund	2023	2022
	RM	RM
Net Investment Income	3,753,920	1,531,398
<i>Fee Rebate</i>	3,724,290	1,514,523
<i>Interest income</i>	29,630	16,875
Profit on Disposal of Securities	2,376,571	–
Unrealised Capital Gain	10,297,895	850,355
Total Income	16,428,386	2,381,753
Investment Management Fees	(3,724,806)	(1,546,179)
Loss on Disposal of Securities	–	(2,800,990)
Taxation	(2,422)	(1,381)
Total Outgo	(3,727,228)	(4,348,550)
Excess of Income over Outgo/(Outgo over Income)	12,701,158	(1,966,797)
Generated (Loss)/Income brought forward	(164,181)	1,802,616
Generated Income/(Loss) carried forward	12,536,977	(164,181)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Euro Equity Fund	2023	2022
	RM	RM
Net Investment Income	344,519	448,559
<i>Fee Rebate</i>	342,136	447,430
<i>Interest income</i>	2,383	1,129
Profit on Disposal of Securities	2,093,149	623,960
Other Income	1,170,461	281,594
<i>Gain on Foreign Exchange</i>	1,170,461	281,594
Total Income	3,608,129	1,354,113
Investment Management Fees	(330,332)	(431,869)
Unrealised Capital Loss	(91,817)	(3,658,126)
Taxation	(253,842)	220,214
Other Outgo	(4,861)	(5,550)
Total Outgo	(680,852)	(3,875,331)
Excess of Income over Outgo/(Outgo over Income)	2,927,277	(2,521,218)
Generated Income brought forward	5,996,429	8,517,647
Generated Income carried forward	8,923,706	5,996,429

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Flexi Vantage Fund (USD)	2023	2022
	RM	RM
Profit on Disposal of Securities	14,464	535
Unrealised Capital Gain	37,047	–
Other Income	14,705	18,104
<i>Gain on Foreign Exchange</i>	14,705	18,104
Total Income	66,216	18,639
Investment Management Fees	(5,008)	(4,940)
Unrealised Capital Loss	–	(91,565)
Taxation	(3,910)	7,585
Total Outgo	(8,918)	(88,920)
Excess of Income over Outgo/(Outgo over Income)	57,298	(70,281)
Generated Income brought forward	30,822	101,103
Generated Income carried forward	88,120	30,822

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Growth Fund	2023	2022
	RM	RM
Net Investment Income	3,493,103	2,349,388
<i>Fee Rebate</i>	3,471,013	1,636,003
<i>Interest income</i>	22,090	10,343
<i>Dividend income</i>	–	703,042
Unrealised Capital Gain	31,265,320	–
Total Income	34,758,423	2,349,388
Investment Management Fees	(2,918,753)	(1,388,342)
Loss on Disposal of Securities	(10,727)	(2,809)
Unrealised Capital Loss	–	(23,382,592)
Taxation	(2,502,149)	1,870,025
Other Outgo	(603)	(594)
Total Outgo	(5,432,232)	(22,904,312)
Excess of Income over Outgo/(Outgo over Income)	29,326,191	(20,554,924)
Generated (Loss)/Income brought forward	(14,863,095)	5,691,829
Generated Income/(Loss) carried forward	14,463,096	(14,863,095)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Leaders Fund	2023	2022
	RM	RM
Net Investment Income	5,411,484	3,471,055
<i>Fee Rebate</i>	5,387,227	3,460,815
<i>Interest income</i>	24,257	10,240
Profit on Disposal of Securities	1,467,531	306,278
Unrealised Capital Gain	92,381,655	–
Other Income	896,086	17,233
<i>Gain on Foreign Exchange</i>	896,086	17,233
Total Income	100,156,756	3,794,566
Investment Management Fees	(5,363,320)	(3,453,194)
Unrealised Capital Loss	–	(25,271,437)
Taxation	(4,773,096)	1,994,391
Other Outgo	(3,828)	(4,269)
Total Outgo	(10,140,244)	(26,734,509)
Excess of Income over Outgo/(Outgo over Income)	90,016,512	(22,939,943)
Generated Income brought forward	19,493,263	42,433,206
Generated Income carried forward	109,509,775	19,493,263

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Managed Fund (USD)	2023	2022
	RM	RM
Net Investment Income	21,513	27,826
<i>Fee Rebate</i>	21,513	27,826
Profit on Disposal of Securities	56,526	18,134
Unrealised Capital Gain	60,374	–
Other Income	94,155	114,047
<i>Gain on Foreign Exchange</i>	94,155	114,047
Total Income	232,568	160,007
Investment Management Fees	(21,402)	(27,791)
Unrealised Capital Loss	–	(296,389)
Taxation	(8,876)	23,142
Other Outgo	(210)	(180)
Total Outgo	(30,488)	(301,218)
Excess of Income over Outgo/(Outgo over Income)	202,080	(141,211)
Generated Income brought forward	209,544	350,755
Generated Income carried forward	411,624	209,544

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Managed Fund (AUD-Hedged)	2023	2022
	RM	RM
Net Investment Income	34,628	36,846
<i>Fee Rebate</i>	34,628	36,846
Profit on Disposal of Securities	–	12,788
Unrealised Capital Gain	179,371	–
Other Income	130,738	–
<i>Gain on Foreign Exchange</i>	130,738	–
Total Income	344,737	49,634
Investment Management Fees	(34,747)	(36,950)
Loss on Disposal of Securities	(5,593)	–
Unrealised Capital Loss	–	(436,911)
Taxation	(14,291)	34,022
Other Outgo	(843)	(36,585)
<i>Bank Charges</i>	(843)	(978)
<i>Loss on Foreign Exchange</i>	–	(35,607)
Total Outgo	(55,474)	(476,424)
Excess of Income over Outgo/(Outgo over Income)	289,263	(426,790)
Generated Income brought forward	299,319	726,109
Generated Income carried forward	588,582	299,319

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Managed Fund (SGD-Hedged)	2023	2022
	RM	RM
Net Investment Income	16,740	14,444
<i>Fee Rebate</i>	16,740	14,444
Unrealised Capital Gain	98,332	–
Other Income	80,861	69,876
<i>Gain on Foreign Exchange</i>	80,861	69,876
Total Income	195,933	84,320
Investment Management Fees	(16,902)	(14,554)
Loss on Disposal of Securities	(1,817)	(3,936)
Unrealised Capital Loss	–	(154,628)
Taxation	(8,110)	12,339
Other Outgo	(1,421)	(1,370)
Total Outgo	(28,250)	(162,149)
Excess of Income over Outgo/(Outgo over Income)	167,683	(77,829)
Generated (Loss)/Income brought forward	(1,260)	76,569
Generated Income/(Loss) carried forward	166,423	(1,260)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Market Navigator Fund	2023	2022
	RM	RM
Net Investment Income	12,907	9,144
<i>Interest income</i>	12,907	9,144
Profits on Disposal of Securities	2,117,695	3,018,631
Unrealised Capital Gain	15,835,908	–
Other Income	4,994,315	6,725,400
<i>Gain on Foreign Exchange</i>	4,994,315	6,725,400
Total Income	22,960,825	9,753,175
Investment Management Fees	(1,658,998)	(1,699,516)
Unrealised Capital Loss	–	(34,701,761)
Taxation	(1,283,196)	1,629,909
Other Outgo	(1,501)	(1,818)
Total Outgo	(2,943,695)	(34,773,186)
Excess of Income over Outgo/(Outgo over Income)	20,017,130	(25,020,011)
Generated Income brought forward	19,480,941	44,500,952
Generated Income carried forward	39,498,071	19,480,941

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Opportunities Fund (USD)	2023	2022
	RM	RM
Net Investment Income	58,042	61,098
<i>Fee Rebate</i>	58,042	61,098
Profit on Disposal of Securities	465,620	107,550
Unrealised Capital Gain	437,388	–
Other Income	171,303	186,967
<i>Gain on Foreign Exchange</i>	171,303	186,967
Total Income	1,132,353	355,615
Investment Management Fees	(57,115)	(60,610)
Unrealised Capital Loss	–	(788,950)
Taxation	(68,902)	56,905
Other Outgo	(270)	(480)
Total Outgo	(126,287)	(793,135)
Excess of Income over Outgo/(Outgo over Income)	1,006,066	(437,520)
Generated Income brought forward	948,385	1,385,905
Generated Income carried forward	1,954,451	948,385

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Global Strategic Fund (with Hedging)	2023	2022
	RM	RM
Net Investment Income	130,212	53,566
<i>Interest income</i>	130,212	53,566
Profit on Disposal of Securities	1,446,858	–
Unrealised Capital Gain	38,075,845	–
Other Income	2,317,116	3,564,049
<i>Gain on Foreign Exchange</i>	2,181,094	3,537,772
<i>Interest Income on Collateral</i>	136,022	26,277
Total Income	41,970,031	3,617,615
Investment Management Fees	(3,512,336)	(2,383,489)
Loss on Disposal of Securities	–	(7,427,804)
Unrealised Capital Loss	–	(18,198,789)
Taxation	(2,817,414)	2,546,415
Other Outgo	(7,501,707)	(8,159,244)
<i>Bank Charges</i>	(74)	(132)
<i>Loss on Disposal of Derivatives</i>	(7,501,633)	(8,159,112)
Total Outgo	(13,831,457)	(33,622,911)
Excess of Income over Outgo/(Outgo over Income)	28,138,574	(30,005,296)
Generated (Loss)/Income brought forward	(20,840,846)	9,164,450
Generated Income/(Loss) carried forward	7,297,728	(20,840,846)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Golden Bond Fund	2023	2022
	RM	RM
Net Investment Income	72,029,821	73,081,683
<i>Interest income</i>	72,029,821	73,081,683
Profits on Disposal of Securities	5,043,927	–
Unrealised Capital Gain	52,058,050	–
Other Income	373,167	918,718
<i>Gain on Foreign Exchange</i>	373,167	918,718
Total Income	129,504,965	74,000,401
Investment Management Fees	(16,975,784)	(16,822,999)
Loss on Disposal of Securities	–	(7,214,892)
Unrealised Capital Loss	–	(60,142,061)
Impairment Expense	(1,957,129)	(2,070,484)
Taxation	(9,644,247)	(1,121,528)
Other Outgo	(37,374)	(34,333)
Total Outgo	(28,614,534)	(87,406,297)
Excess of Income over Outgo/(Outgo over Income)	100,890,431	(13,405,896)
Generated Income brought forward	368,265,333	381,671,229
Generated Income carried forward	469,155,764	368,265,333

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Golden Bond Fund II	2023	2022
	RM	RM
Net Investment Income	809,535	734,334
<i>Interest income</i>	809,535	734,334
Profit on Disposal of Securities	2,577	–
Unrealised Capital Gain	451,194	–
Total Income	1,263,306	734,334
Investment Management Fees	(189,848)	(170,938)
Loss on Disposal of Securities	–	(3,608)
Unrealised Capital Loss	–	(464,832)
Other Outgo	(2,359)	(1,986)
Total Outgo	(192,207)	(641,364)
Excess of Income over Outgo	1,071,099	92,970
Generated Income brought forward	3,003,742	2,910,772
Generated Income carried forward	4,074,841	3,003,742

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Golden Equity Fund	2023	2022
	RM	RM
Net Investment Income	7,734,948	7,704,741
<i>Fee Rebate</i>	7,734,948	7,704,741
Profits on Disposal of Securities	5,633,480	6,717,996
Unrealised Capital Gain	6,070,596	–
Total Income	19,439,024	14,422,737
Investment Management Fees	(7,736,919)	(7,704,169)
Unrealised Capital Loss	–	(3,271,960)
Total Outgo	(7,736,919)	(10,976,129)
Excess of Income over Outgo	11,702,105	3,446,608
Generated Income brought forward	119,471,460	116,024,852
Generated Income carried forward	131,173,565	119,471,460

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Golden Equity Fund II	2023	2022
	RM	RM
Net Investment Income	402,757	370,994
<i>Interest income</i>	26,648	16,210
<i>Dividend income</i>	376,109	354,784
Unrealised Capital Gain	34,226	25,190
Total Income	436,983	396,184
Investment Management Fees	(149,586)	(142,266)
Loss on Disposal of Securities	(108,260)	(441,153)
Other Outgo	(5,786)	(4,114)
Total Outgo	(263,632)	(587,533)
Excess of Income over Outgo/(Outgo over Income)	173,351	(191,349)
Generated Income brought forward	965,570	1,156,919
Generated Income carried forward	1,138,921	965,570

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Golden Managed Fund	2023	2022
	RM	RM
Net Investment Income	12,518,303	11,857,106
<i>Interest Income</i>	61,321	–
<i>Fee Rebate</i>	12,456,982	11,857,106
Profits on Disposal of Securities	14,024,398	6,021,823
Unrealised Capital Gain	42,885,160	–
Total Income	69,427,861	17,878,929
Investment Management Fees	(12,408,191)	(11,818,289)
Unrealised Capital Loss	–	(9,889,804)
Taxation	(4,906)	–
Other Outgo	(120)	–
Total Outgo	(12,413,217)	(21,708,093)
Excess of Income over Outgo/(Outgo over Income)	57,014,644	(3,829,164)
Generated Income brought forward	84,459,241	88,288,405
Generated Income carried forward	141,473,885	84,459,241

STATEMENT OF INCOME AND EXPENDITURE

For the 3 months period ended 31 December 2023

PRULink Golden Managed Fund II	03.10.2023 to 31.12.2023
	RM
Net Investment Income	6,890
<i>Interest income</i>	32
<i>Fee Rebate</i>	6,858
Profits on Disposal of Securities	630
Unrealised Capital Gain	51,036
Total Income	58,556
Investment Management Fees	(6,907)
Taxation	(3)
Total Outgo	(6,910)
Excess of Income over Outgo	51,646
Generated Income brought forward	-
Generated Loss carried forward	51,646

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Income Plus Fund	2023	2022
	RM	RM
Net Investment Income	3,327,471	3,222,663
<i>Interest income</i>	3,010,745	2,911,928
<i>Dividend income</i>	238,402	226,503
<i>Fee Rebate</i>	78,324	84,232
Unrealised Capital Gain	3,982,591	–
Total Income	7,310,062	3,222,663
Investment Management Fees	(756,094)	(724,707)
Loss on Disposal of Securities	(387,236)	–
Unrealised Capital Loss	–	(2,776,530)
Taxation	(517,910)	(14,603)
Other Outgo	(4,426)	(2,902)
Total Outgo	(1,665,666)	(3,518,742)
Excess of Income over Outgo/(Outgo over Income)	5,644,396	(296,079)
Generated Income brought forward	866,138	1,162,217
Generated Income carried forward	6,510,534	866,138

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Innovation Fund	2023	2022
	RM	RM
Net Investment Income	597,745	182,130
<i>Interest income</i>	7,406	2,711
<i>Fee Rebate</i>	590,339	179,419
Unrealised Capital Gain	32,442,378	–
Total Income	33,040,123	182,130
Investment Management Fees	(1,184,811)	(372,251)
Loss on Disposal of Securities	(13,082)	(31,416)
Unrealised Capital Loss	–	(9,271,023)
Taxation	(2,592,218)	783,719
Other Outgo	(38,311)	(503,497)
<i>Bank Charges</i>	(4,020)	(4,646)
<i>Loss on Foreign Exchange</i>	(34,291)	(498,851)
Total Outgo	(3,828,422)	(9,394,468)
Excess of Income over Outgo/(Outgo over Income)	29,211,701	(9,212,338)
Generated Loss brought forward	(9,299,918)	(87,580)
Generated Income/(Loss) carried forward	19,911,783	(9,299,918)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Japan Dynamic Fund	2023	2022
	RM	RM
Net Investment Income	51,772	74,116
<i>Interest income</i>	387	303
<i>Fee Rebate</i>	51,385	73,813
Profit on Disposal of Securities	601,567	642,569
Unrealised Capital Gain	83,341	49,658
Total Income	736,680	766,343
Investment Management Fees	(41,311)	(59,746)
Taxation	(54,500)	(55,172)
Other Outgo	(6)	(15)
Total Outgo	(95,817)	(114,933)
Excess of Income over Outgo	640,863	651,410
Generated Income brought forward	1,977,274	1,325,864
Generated Income carried forward	2,618,137	1,977,274

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Managed Fund	2023	2022
	RM	RM
Net Investment Income	21,938,491	21,930,071
<i>Fee Rebate</i>	21,925,136	21,924,985
<i>Interest income</i>	13,355	5,086
Profits on Disposal of Securities	46,903,981	99,347,860
Unrealised Capital Gain	4,640,597	–
Total Income	73,483,069	121,277,931
Investment Management Fees	(27,049,562)	(27,510,628)
Taxation	(1,068)	(407)
Unrealised Capital Loss	–	(98,429,749)
Other Outgo	(138)	–
Total Outgo	(27,050,768)	(125,940,784)
Excess of Income over Outgo/(Outgo over Income)	46,432,301	(4,662,853)
Generated Income brought forward	996,197,530	1,000,860,383
Generated Income carried forward	1,042,629,831	996,197,530

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Managed Fund II	2023	2022
	RM	RM
Net Investment Income	26,008,676	24,031,494
<i>Fee Rebate</i>	25,989,885	24,025,505
<i>Interest income</i>	18,791	5,989
Profits on Disposal of Securities	23,812,042	10,523,673
Unrealised Capital Gain	32,195,982	–
Total Income	82,016,700	34,555,167
Investment Management Fees	(25,821,836)	(24,104,803)
Taxation	(1,503)	(479)
Unrealised Capital Loss	–	(9,869,622)
Other Outgo	(99)	–
Total Outgo	(25,823,438)	(33,974,904)
Excess of Income over Outgo	56,193,262	580,263
Generated Income brought forward	335,441,007	334,860,744
Generated Income carried forward	391,634,269	335,441,007

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Managed Plus Fund	2023	2022
	RM	RM
Net Investment Income	768,138	306,623
<i>Fee Rebate</i>	759,766	303,257
<i>Interest income</i>	8,372	3,366
Profits on Disposal of Securities	773,396	–
Unrealised Capital Gain	2,552,745	311,235
Total Income	4,094,279	617,858
Investment Management Fees	(753,065)	(299,942)
Loss on Disposal of Securities	–	(615,623)
Taxation	(688)	(286)
Total Outgo	(753,753)	(915,851)
Excess of Income over Outgo/(Outgo over Income)	3,340,526	(297,993)
Generated (Loss)/Income brought forward	(69,678)	228,315
Generated Income/(Loss) carried forward	3,270,848	(69,678)

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Money Market Fund	2023	2022
	RM	RM
Net Investment Income	2,735,039	2,150,543
<i>Interest income</i>	2,735,039	2,150,543
Total Income	2,735,039	2,150,543
Investment Management Fees	(227,044)	(242,585)
Taxation	(218,803)	(172,044)
Other Outgo	(10,084)	(8,617)
Total Outgo	(455,931)	(423,246)
Excess of Income over Outgo	2,279,108	1,727,297
Generated Income brought forward	7,010,614	5,283,317
Generated Income carried forward	9,289,722	7,010,614

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Strategic Fund	2023	2022
	RM	RM
Net Investment Income	166,228,295	61,928,612
<i>Interest income</i>	14,214,810	4,872,626
<i>Dividend income</i>	152,013,485	57,055,986
Profits on Disposal of Securities	10,892,451	–
Unrealised Capital Gain	–	143,707,319
Total Income	177,120,746	205,635,931
Investment Management Fees	(62,402,770)	(20,854,902)
Loss on Disposal of Securities	–	(2,360,038)
Unrealised Capital Loss	(19,369,107)	–
Taxation	(867,874)	(11,709,859)
Other Outgo	(113,592)	(29,356)
Total Outgo	(82,753,343)	(34,954,155)
Excess of Income over Outgo	94,367,403	170,681,776
Generated Income brought forward	171,511,805	830,029
Generated Income carried forward	265,879,208	171,511,805

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink Strategic Managed Fund	2023	2022
	RM	RM
Net Investment Income	4,250,799	4,016,228
<i>Interest income</i>	1,453	577
<i>Fee Rebate</i>	4,249,346	4,015,651
Profit on Disposal of Securities	1,865,513	1,137,821
Unrealised Capital Gain	18,687,311	–
Total Income	24,803,623	5,154,049
Investment Management Fees	(4,533,319)	(4,315,124)
Taxation	(116)	(46)
Unrealised Capital Loss	–	(3,327,841)
Other Outgo	(33)	–
Total Outgo	(4,533,468)	(7,643,011)
Excess of Income over Outgo/(Outgo over Income)	20,270,155	(2,488,962)
Generated Income brought forward	23,088,329	25,577,291
Generated Income carried forward	43,358,484	23,088,329

STATEMENT OF INCOME AND EXPENDITURE

For the 6 months period ended 31 December 2023

PRULink Sustainable Equity Fund	10.07.2023 to 31.12.2023
	RM
Net Investment Income	3,471
<i>Interest income</i>	119
<i>Fee Rebate</i>	3,352
Unrealised Capital Gain	60,130
Total Income	63,601
Investment Management Fees	(3,977)
Taxation	(3,769)
Other Outgo	(13,627)
<i>Bank Charges</i>	(365)
<i>Loss on Foreign Exchange</i>	(13,262)
Total Outgo	(21,373)
Excess of Income over Outgo	42,228
Generated Income brought forward	-
Generated Income carried forward	42,228

STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2023

PRULink US Equity Fund	2023	2022
	RM	RM
Net Investment Income	64,707	7,326
<i>Interest income</i>	1,697	323
<i>Fee Rebate</i>	63,010	7,003
Unrealised Capital Gain	3,403,079	–
Profit on Disposal of Securities	19,969	–
Total Income	3,487,755	7,326
Investment Management Fees	(158,468)	(18,206)
Loss on Disposal of Securities	–	(3,506)
Unrealised Capital Loss	–	(157,439)
Taxation	(271,463)	20,651
Other Outgo	(35,101)	(100,466)
<i>Bank Charges</i>	(3,556)	(2,434)
<i>Loss on Foreign Exchange</i>	(31,545)	(98,032)
Total Outgo	(465,032)	(258,966)
Excess of Income over Outgo/(Outgo over Income)	3,022,723	(251,640)
Generated Loss brought forward	(251,640)	–
Generated Income/(Loss) carried forward	2,771,083	(251,640)

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements have been prepared in accordance with the Policy Document on Investment-linked Business (BNM/RH/PD 029-36). The following basis of accounting has been applied for the purposes of unit pricing:

- i. investments at market value are adjusted to include future cost of acquisitions (“COA”) / cost of disposal (“COD”).

This is to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders. From 1 January 2020 onwards, we have enhanced the basis by only including a COA / COD adjustment when its impact to the net asset value (NAV) per unit exceeds 0.3%. From our assessment, none of the funds had exceeded the 0.3% threshold.

The impact of the COA / COD to the NAV is monitored and reviewed on a daily basis.

- ii. **Provision for deferred tax on unrealised gains or losses**

Provision for deferred tax on unrealised gains or losses using actuarially calculated rates as shown respectively in the table below.

The Board of Directors is of the opinion that since these gains or losses will only be realised in the future, the respective rates below have been used to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders instead of the statutory rate of 8%.

Fund Name	Deferred Tax Rate		
	2023	2022	▲
PRULink Dana Unggul	6.5%	6.5%	–
PRULink Bond Fund	7.0%	7.0%	–
PRULink Dragon Peacock Fund	3.0%	3.0%	–
PRULink Asia Equity Fund	4.0%	4.0%	–
PRULink Golden Bond Fund	7.0%	7.0%	–
PRULink Global Market Navigator Fund	5.5%	6.5%	-1.0%
PRULink Equity Focus Fund	7.0%	8.0%	-1.0%
PRULink Equity Income Fund	6.5%	8.0%	-1.5%
PRULink Global Leaders Fund	5.5%	8.0%	-2.5%

The statutory rate of 8% has been used by the other funds except for the funds mentioned above.

The review of the deferred tax rate is conducted at least annually to ensure equitable treatment of tax impact for different generations of policyholders by making an appropriate provision for the potential tax liability or tax asset when valuing the fund for pricing purposes, i.e. when determining the NAV.

b. Investments

Quoted investments are valued at the daily closing market prices from Bloomberg.

Unquoted loan stocks/bonds are valued using prices quoted by Bond Pricing Agency Malaysia using Mid Price.

Over-the-counter derivatives are stated at the fair value obtained from valuations performed by private pricing services / valuer and financial institution counterparties corroborated with internal review as necessary.

Net unrealised gains or losses in value of investments are credited or charged to the Statement of Income and Expenditure.

c. Dividend Income

Dividend income is recognised when the right to receive payment is established.

d. Interest Income

Interest income is recognised on an accrual basis.

e. Gains/Losses on Disposal of Investments

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

f. Investment Management Fees

Investment management fees are calculated in accordance with the provisions of the policy document.

g. Fee Rebate

This relates to a rebate of fees from the Fund Manager in respect of investments held in the:

- i. PRULink Equity Fund and PRULink Bond Fund for the PRULink Education Equity Fund and PRULink Education Bond Fund; and
- ii. PRULink Equity Income Fund for the PRULink Golden Equity Fund; and
- iii. PRULink Dana Unggul and PRULink Dana Aman for the PRULink Dana Urus and PRULink Dana Urus II; and
- iv. PRULink Golden Equity Fund and PRULink Golden Bond Fund for the PRULink Golden Managed Fund; and
- v. Eastspring Investments for the PRULink Asian High Yield Bond Fund, PRULink Japan Dynamic Fund, PRULink Income Plus Fund; and

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

- vi. Schroder for the **PRULink** Asian Multi-Asset Fund, **PRULink** Euro Equity Fund, **PRULink** Asian Multi-Asset Fund (USD-Hedged), **PRULink** Asian Multi-Asset Fund (SGD), **PRULink** Asian Multi-Asset Fund (AUD-Hedged), **PRULink** Asian Multi-Asset Fund (GBP-Hedged), **PRULink** Emerging Opportunities Fund (USD), **PRULink** Emerging Opportunities Fund (SGD-Hedged), **PRULink** Emerging Opportunities Fund (AUD-Hedged), **PRULink** Emerging Opportunities Fund (GBP-Hedged), **PRULink** Sustainable Equity; and
 - vii. Blackrock for the **PRULink** Asia Opportunities Fund (USD), **PRULink** Innovation Fund; and
 - viii. JP Morgan Asset Management for the **PRULink** Global Leaders Fund, **PRULink** Global Opportunities Fund (USD), **PRULink** Global Managed Fund (USD), **PRULink** Global Managed Fund (SGD-Hedged), **PRULink** Global Managed Fund (AUD-Hedged), **PRULink** Asia Great Fund, **PRULink** US Equity Fund; and
 - ix. **PRULink** Global Strategic Fund (with hedging) and **PRULink** Strategic Fund for the **PRULink** Equity Plus Fund; and
 - x. **PRULink** Global Strategic Fund (with hedging), **PRULink** Strategic Fund and **PRULink** Golden Bond Fund for the **PRULink** Managed Plus Fund; and
 - xi. United Global Quality Equity Fund for the **PRULink** Global Growth Fund; and
 - xii. **PRULink** Strategic Fund for the **PRULink** Dynamic Equity Fund; and
 - xiii. **PRULink** Equity Income Fund, **PRULink** Equity Focus Fund, **PRULink** Golden Bond Fund, **PRULink** Bond Fund and **PRULink** Money Market Fund for the **PRULink** Strategic Managed Fund; and
 - xiv. Principal Asia Pacific Dynamic Income Fund for the **PRULink** Asia Pacific Dynamic Income Fund; and
 - xv. Eastspring Investments and JP Morgan Asset Management for the **PRULink** Asia Managed Fund, **PRULink** Asia Equity Fund; and
 - xvi. **PRULink** Bond Fund, **PRULink** Equity Fund, **PRULink** Money Market Fund and **PRULink** Strategic Fund for the **PRULink** Managed Fund and **PRULink** Managed Fund II; and
 - xvii. **PRULink** Golden Equity Fund II and **PRULink** Golden Bond Fund II for the **PRULink** Golden Managed Fund II.
- h. Cash and Deposits**
- Cash and deposits consist of cash on hand and balances with banks, including fixed and call deposits.

2. Other Outgo comprises bank charges, custodian charges and loss on foreign exchange.

3. Rebates and Soft Commissions

As regulated by the Securities Commission's Guidelines, the fund management company is strictly prohibited from receiving any rebates arising from transactions or orders on behalf of the clients. Any such rebates received must be directed to the accounts of the relevant clients. The fund management company is however allowed to accept soft commission arising from transactions or orders on behalf of the clients, provided that upon obtaining prior consent from the clients, the goods and services received are in the form of research and advisory services that will assist in decision-making process relating to the clients' investments and ultimately demonstrate benefits to the clients.

4. At 31 December 2023, the Funds had no contingent liabilities or commitments.

5. All amounts are stated in Ringgit Malaysia, unless stated otherwise.

STATEMENT BY DIRECTORS

In the opinion of the Directors, the PRULink Funds ("Funds") financial statements as set out on pages 217 to 371, comprising the Statement of Assets and Liabilities as at 31 December 2023 and the related Statement of Income and Expenditure and Statement of Changes in Net Asset Value for the financial year ended 31 December 2023 together with the notes thereto, have been drawn up in accordance with the accounting policies set out in Note 1 to the financial statements and the Policy Document on Investment-linked Business (BNM/RH/PD 029-36).

On behalf of the Board:



Foong Pik Yee
Director



Abdul Khalil bin Abdul Hamid
Director

Kuala Lumpur,
Date: 19 March 2024

INDEPENDENT AUDITORS' REPORT TO THE POLICYHOLDERS OF THE INVESTMENT-LINKED FUNDS OF PRUDENTIAL ASSURANCE MALAYSIA BERHAD

Company No. 198301012262 (107655-U)
(Incorporated in Malaysia)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Investment-Linked Funds of Prudential Assurance Malaysia Berhad (the "Funds"), which comprise the statements of assets and liabilities as at 31 December 2023, and statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 217 to 371.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Funds as at 31 December 2023 and of its financial performance for the year then ended in accordance with the Funds' Accounting Policy Information as described in Note 1 to the financial statements.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of Accounting

We draw attention to Note 1 to the financial statements of the Funds, which describes the basis of accounting. The financial statements of the Funds are prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial statements of the Funds may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

Prudential Assurance Malaysia Berhad (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Funds, but does not

include the financial statements of the Funds and our auditors' report thereon.

Our opinion on the financial statements of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial statements

The Manager is responsible for the preparation of financial statements of the Funds that give a true and fair view in accordance with the Funds' Accounting Policy Information as described in Note 1 to the financial statements. The Manager is also responsible for such internal controls as the Manager determines are necessary to enable the preparation of financial statements of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors'

report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

This report is made solely to the Manager and policyholders of the Funds, for the purpose of meeting the requirements as stipulated in the Policy Document issued by BNM and for no other purpose. We do not assume responsibility to any other person for the content of this report.

The financial statements of Investment-Linked Funds of Prudential Assurance Malaysia Berhad for the year ended 31 December 2022 were audited by another auditor who expressed an unmodified opinion on those financial statements on 17 March 2023.

Ernst & Young PLT

202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia 19 March 2024

Brandon Bruce Sta Maria

02937/09/2025 J
Chartered Accountant

PRULink Funds

Report And Statement of The Manager
For The Year Ended 31 December 2023

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2023



100
tahun
di Malaysia



Meraikan **100** *tahun* Harapan dan Impian

Sejak tahun 1924, kami telah membantu jutaan keluarga dan individu di Malaysia sebagai rakan dan pelindung yang dipercayai.

Mengenang kembali perjalanan kami, kami ingin mengucapkan terima kasih di atas sokongan yang telah anda berikan kepada kami. Kepercayaan anda kepada kami telah mencorakkan kejayaan kami dan untuk ini kami amat berbesar hati. Sambil kami mengharapkan untuk terus memberi perkhidmatan kepada anda untuk 100 tahun akan datang, bahkan lebih lama lagi, kami akan terus menginspirasi generasi Malaysia yang akan datang bagi menjalani kehidupan yang lebih gemilang dan menanam impian yang lebih besar untuk hari esok.

Terima kasih.





- PRULink Asia Equity Fund
- PRULink Asia Select Focus Fund (USD)
- PRULink Asia Great Fund
- PRULink Asia Opportunities Fund (USD)
- PRULink Asia Pacific Dynamic Income Fund
- PRULink Asian High Yield Bond Fund
- PRULink Asia Local Bond Fund
- PRULink Asia Managed Fund
- PRULink Asian Multi-Asset Fund
- PRULink Asian Multi-Asset Fund (AUD-Hedged)
- PRULink Asian Multi-Asset Fund (GBP-Hedged)
- PRULink Asian Multi-Asset Fund (SGD)
- PRULink Asian Multi-Asset Fund (USD-Hedged)
- PRULink Bond Fund
- PRULink Dana Aman
- PRULink Dana Unggul
- PRULink Dana Urus
- PRULink Dana Urus II
- PRULink Dragon Peacock Fund
- PRULink Dyna Cap Fund
- PRULink Dyna Growth II/III/IV Fund
- PRULink Dynamic Equity Fund
- PRULink Education Bond Fund
- PRULink Education Equity Fund
- PRULink Emerging Opportunities Fund (AUD-Hedged)
- PRULink Emerging Opportunities Fund (GBP-Hedged)
- PRULink Emerging Opportunities Fund (SGD-Hedged)
- PRULink Emerging Opportunities Fund (USD)
- PRULink Equity Focus Fund
- PRULink Equity Fund
- PRULink Equity Income Fund
- PRULink Equity Plus Fund
- PRULink Euro Equity Fund
- PRULink Flexi Vantage Fund (USD)
- PRULink Global Growth Fund
- PRULink Global Leaders Fund
- PRULink Global Managed Fund (USD)
- PRULink Global Managed Fund (AUD-Hedged)
- PRULink Global Managed Fund (SGD-Hedged)
- PRULink Global Market Navigator Fund
- PRULink Global Opportunities Fund (USD)
- PRULink Global Strategic Fund (with Hedging)
- PRULink Golden Bond Fund
- PRULink Golden Bond Fund II
- PRULink Golden Equity Fund
- PRULink Golden Equity Fund II
- PRULink Golden Managed Fund
- PRULink Income Plus Fund
- PRULink Innovation Fund
- PRULink Japan Dynamic Fund
- PRULink Managed Fund
- PRULink Managed Fund II
- PRULink Managed Plus Fund
- PRULink Money Market Fund
- PRULink Strategic Fund
- PRULink Strategic Managed Fund
- PRULink US Equity Fund

Dana Baharu 2023

- PRULink Golden Managed Fund II
- PRULink Sustainable Equity Fund

Dana Baharu 2024

- PRULink Global ESG Select Fund

PERUTUSAN KETUA PEGAWAI EKSEKUTIF -

Laporan Dana PRULink 2023

Pemegang Polisi yang Dihargai,

Terima kasih kerana memilih Prudential sebagai syarikat insurans pilihan anda. Ketika kami meraikan 100 tahun kewujudan kami di Malaysia, saya ingin mengucapkan terima kasih di atas kepercayaan anda terhadap kami. Tahun ini amat bermakna buat kami kerana ia melambangkan perjalanan kami yang panjang dalam membantu rakyat Malaysia mencapai impian dan harapan mereka demi masa depan mereka dan keluarga. Ia adalah satu komitmen yang akan kami teruskan untuk 100 tahun akan datang dan seterusnya.

Meskipun keadaan pasaran pada tahun 2023 begitu mencabar, kami dengan sukacitanya memaklumkan bahawa Dana PRULink (dana insurans berkaitan pelaburan) telah mempamerkan prestasi yang kukuh dan berdaya tahan. Dana ini mengambil kedudukan yang strategik untuk beradaptasi dengan variasi pasaran dan ia terus menyampaikan nilai kepada pemegang polisi kami, mencerminkan komitmen kami untuk membina masa depan kewangan yang terjamin untuk rakyat Malaysia.

Dana yang mencatatkan prestasi yang baik tahun lepas ialah dana bon tempatan seperti PRULink Bond Fund dan PRULink Dana Aman Fund, yang mencatatkan pulangan melebihi 6%. Dana ekuiti dan danaimbang tempatan seperti PRULink Equity Fund, PRULink Equity Income Fund dan PRULink Managed Fund II, mencatatkan pulangan kasar yang positif meskipun prestasi pasaran ekuiti tempatan yang negatif. Sementara itu, PRULink Equity Plus Fund, PRULink Managed Plus dan PRULink Dragon Peacock Fund menunjukkan daya tahan yang memberangsangkan dengan pendedahan kepada ekuiti global.

Sila rujuk halaman 383 - 420 untuk maklumat lengkap tentang prestasi dana.

Beradaptasi dengan Perubahan dengan Keyakinan

Di Prudential, kami memahami bahawa kehidupan adalah dinamik – keperluan peribadi anda dan keadaan pasaran sentiasa berubah. Sebab itulah pelan insurans berkaitan pelaburan kami direka khusus dengan mengambil kira kebolehsuaian, menampilkan mekanisme penukaran dana yang membolehkan anda memindahkan premium atau nilai dana anda dalam semua Dana PRULink, pada bila-bila masa sepanjang jangka hayat polisi anda.

Kawalan Di Tangan Anda, Tanpa Kompromi

Dengan pilihan penukaran dana, kawalan di tangan anda sepenuhnya. Anda boleh memperuntukkan semula unit anda daripada satu dana kepada dana yang lain dengan lancar sambil mengekalkan peruntukan premium masa depan anda. Instrumen yang strategik ini membolehkan anda menyesuaikan diri sebagai bertindak balas kepada trend pasaran atau perubahan pada objektif pelaburan anda, justeru memastikan keputusan anda sejajar dengan toleransi risiko anda. Anda boleh menggunakan sehingga empat penukaran percuma setahun. Polisi insurans berkaitan pelaburan anda merupakan satu komitmen jangka panjang dan tidak harus dianggap sebagai alat untuk spekulasi jangka pendek. Kefleksibelan ini membolehkan anda mengekalkan keteguhan keseluruhan kewangan anda secara proaktif, membolehkan penyesuaian jika perlu.

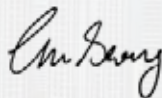
Komitmen Kami kepada Anda

Kami berterima kasih di atas kepercayaan anda terhadap kami. Sekiranya anda mempunyai sebarang pertanyaan tentang polisi anda, ingin berbincang tentang strategi pelaburan atau memutuskan untuk menggunakan ciri penukaran dana, wakil Prudential kami yang berdedikasi sedia membantu. Hubungi kami di 03-27710228 atau emel kami di customer.mys@prudential.com.my.

Meningkatkan Pengalaman Anda

Ketahui betapa mudahnya menguruskan polisi anda dengan PRUServices Web, portal dalam talian kami yang komprehensif. Di sini, anda boleh mendapatkan e-penyata, mengemaskinikan butir-butir polisi dan menggunakan khidmat e-Bayaran kami. Terokai portal ini di <https://www.prudential.com.my/en/we-do-pulse/pruservices> dan lancarkan perjalanan pengurusan polisi anda. Semoga tahun ini membawa kemakmuran dan kesejahteraan buat kita semua.

Yang ikhlas,



Lim Eng Seong

Ketua Pegawai Eksekutif
Prudential Assurance Malaysia Berhad



OBJEKTIF DANA

PRULink Asia Equity Fund adalah dana yang bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur dalam ekuiti dan sekuriti berkaitan ekuiti syarikat-syarikat yang diperbadankan, atau yang kawasan aktiviti utamanya di Asia Pasifik kecuali Jepun. Rantau Asia Pasifik kecuali Jepun termasuklah tetapi tidak terhad kepada negara-negara berikut: Korea, Taiwan, Hong Kong, Filipina, Thailand, Malaysia, Singapura, Indonesia, Republik Rakyat China (RRC), India, Pakistan, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depositori [termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR)], sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

PRULink Asia Great Fund bertujuan untuk memaksimumkan pulangan jangka panjang melalui pelaburan terutamanya dalam syarikat-syarikat pertumbuhan dari negara-negara Asia Pasifik kecuali Jepun melalui ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang disediakan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Asia Local Bond Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan jumlah pulangan melalui pelaburan dalam sekuriti pendapatan tetap atau sekuriti hutang yang ditarafkan dan juga tidak ditarafkan. Subdana ini melabur dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap/sekuriti hutang yang diterbitkan oleh entiti Asia atau anak syarikatnya. Portfolio Subdana ini terutamanya terdiri daripada sekuriti yang didenominasikan dalam pelbagai mata wang Asia. Dana ini juga boleh melabur dalam mana-mana dana bon PRULink lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui dana bon lain.

PRULink Asia Managed Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk

memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur secara langsung dalam saham, sekuriti faedah tetap dan instrumen pasaran wang di rantau Asia Pasifik kecuali Jepun melalui mana-mana Dana PRULink Global lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

PRULink Asia Opportunities Fund (USD) bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Asia Select Focus Fund (USD) bertujuan untuk menjanakan pertumbuhan modal jangka panjang terutamanya melalui portfolio aset di Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana. Dana ini boleh mengguna pakai pendekatan pelaburan tertumpu dari semasa ke semasa yang mungkin memfokus kepada industri tertentu atau ekonomi tertentu di Asia.

PRULink Asian High Yield Bond Fund bertujuan untuk memaksimumkan jumlah pulangan dengan melabur dalam Subdana yang bernama Eastspring Investments Asian High Yield Bond MY Fund (RM Hedged-Class), yang melaburkan semua dananya dalam Eastspring Investments – Asian High Yield Bond Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Dana ini memberikan pendedahan kepada pelaburan dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap/sekuriti hutang kadar hasil tinggi yang diterbitkan oleh entiti Asia atau anak-anak syarikatnya. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.



OBJEKTIF DANA (Samb.)

PRULink Asian Multi-Asset Fund bertujuan untuk menyediakan pendapatan dan pertumbuhan modal dalam jangka sederhana hingga panjang di mana sebarang pendapatan yang dibayar akan dilaburkan semula ke dalam Dana ini. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti Asia dan sekuriti pendapatan tetap Asia. Pada permulaan, Dana ini akan melabur dalam Schroder Asian Income (SGD Class), yang merupakan 'Dana Sasaran'. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Asian Multi-Asset Fund (AUD-Hedged) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Asian Multi-Asset Fund (GBP-Hedged) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Asian Multi-Asset Fund (SGD) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Asian Multi-Asset Fund (USD-Hedged) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Bond Fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti faedah tetap, bon korporat dan deposit tetap terpilih.

PRULink Dana Aman bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti hutang Islam terpilih.

PRULink Dana Unggul bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham kualiti tinggi yang diluluskan Syariah yang tersenarai di Bursa Malaysia.

PRULink Dana Urus adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham yang diluluskan Syariah dan sekuriti hutang Islam melalui **PRULink Dana Unggul** dan **PRULink Dana Aman** dan dalam mana-mana Dana **PRULink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

PRULink Dana Urus II bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRULink Dana Unggul** dan **PRULink Dana Aman** dan dalam mana-mana Dana **PRULink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan. Nisbah peruntukan aset neutral ialah 80% dan 20% dengan pergerakan dibenarkan daripada penanda aras +/- 10%.

PRULink Dragon Peacock Fund adalah dana yang bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur terutamanya dalam ekuiti dan instrumen berkaitan ekuiti syarikat-syarikat yang diperbadankan di, atau disenaraikan di, atau beroperasi terutamanya dari, atau menjalankan perniagaan yang penting di, atau memperoleh pendapatan yang besar dari, atau yang anak syarikat, syarikat berkaitan atau syarikat bersekutunya memperoleh pendapatan yang besar dari Republik Rakyat China (RRC) dan India.

Pada permulaan, **PRULink Dragon Peacock Fund** akan melabur dalam subdana yang bernama Eastspring Investments - Dragon Peacock Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Pelaburan Subdana ini termasuk, tetapi tidak terhad kepada, sekuriti tersenarai dalam Pasaran Diiktiraf, resit depositori termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR), sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran. Dana ini juga boleh melabur dalam mana-mana dana atau subdana lain yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

PRULink Dyna Cap Fund bertujuan untuk menyediakan tahap kepastian yang tinggi dalam nilai dan kecairan dengan melabur dalam portfolio instrumen pasaran wang cair jangka pendek atau akaun deposit.

PRULink Dyna Growth II/III/IV melabur dalam deposit berstruktur. Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai kelas aset seperti ekuiti global, hartanah, komoditi, pertukaran asing dan pelaburan

alternatif. Dana ini bertujuan untuk memaksimumkan pulangan terlaras risiko dan meningkatkan nilai dana kepada nilai tertinggi seumur hidup apabila matang.

PRULink Dynamic Equity Fund bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset domestik termasuk ekuiti, sekuriti berkaitan ekuiti, deposit atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Education Bond Fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap, bon korporat dan deposit tetap terpilih dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Education Equity Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham kualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Emerging Opportunities Fund (AUD-Hedged) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Emerging Opportunities Fund (GBP-Hedged) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Emerging Opportunities Fund (SGD-Hedged) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

OBJEKTIF DANA (Samb.)

PRULink Emerging Opportunities Fund (USD) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Equity Focus Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam kira-kira 30 syarikat Malaysia berkualiti yang tersenarai di Bursa Malaysia yang dijangka memberikan peningkatan nilai modal dalam jangka sederhana hingga panjang dan potensi pendapatan.

PRULink Equity Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham kualiti tinggi yang tersenarai di Bursa Malaysia.

PRULink Equity Income Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam portfolio saham kualiti tinggi yang terpelbagai dan saham yang menghasilkan dividen yang mempunyai atau berpotensi mempunyai hasil dividen yang menarik.

PRULink Equity Plus Fund bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur dalam portfolio aset domestik dan asing termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Euro Equity Fund bertujuan untuk menyediakan pertumbuhan modal dalam jangka sederhana hingga panjang. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti atau sekuriti berkaitan ekuiti dalam Kesatuan Ekonomi dan Monetari Eropah. Pada permulaan, Dana ini akan melabur dalam Schroder International Selection Fund – Euro Equity (A Accumulation Share Class, SGD Hedged), yang merupakan 'Dana Sasaran'. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Flexi Vantage Fund (USD) bertujuan untuk menjanakan pertumbuhan modal jangka panjang melalui portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Growth Fund bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Leaders Fund bertujuan untuk memaksimumkan jumlah pulangan jangka panjang (gabungan pendapatan dan pertumbuhan modal) dengan melabur dalam Subdana. Dana ini memberikan pendedahan kepada pelaburan dalam pelbagai jenis ekuiti global yang diterbitkan oleh syarikat-syarikat yang pengurus dana anggap sebagai menjadi atau berpotensi menjadi peneraju dalam bidang mereka dari segi meningkatkan nilai pemegang polisi. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Global Managed Fund (AUD-Hedged) bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Managed Fund (SGD-Hedged) bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Managed Fund (USD) bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Market Navigator Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk mencapai pulangan mutlak yang positif dalam jangka sederhana melalui pelaksanaan strategi peruntukan aset yang diuruskan secara aktif dalam aset global yang terpelbagai termasuk tunai, ekuiti, bon dan mata wang. Pendedahan kepada setiap kelas aset terutamanya adalah melalui dana dagangan bursa, niaga hadapan indeks, ekuiti dan bon langsung, swap, opsyen dan kontrak hadapan pertukaran asing yang setiap satunya boleh didagangkan melalui bursa diiktiraf atau melalui pasaran atas kaunter. Penggunaan derivatif adalah untuk pengurusan portfolio yang cekap bagi mendapat akses kepada pasaran dengan cekap dengan cara yang kos efektif. Pada permulaan, **PRULink Global Market Navigator Fund**

akan melabur dalam subdana yang bernama Eastspring Investments – Global Market Navigator Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Dana ini kemudiannya boleh melabur dalam mana-mana dana pulangan mutlak **PRULink** yang lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui dana pulangan mutlak yang lain.

PRUGlobal Opportunities Fund (USD) bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Strategic Fund (with Hedging) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur dalam portfolio aset asing termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Golden Bond Fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap, bon korporat dan deposit tetap terpilih dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Golden Bond Fund II bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap, bon korporat dan deposit tetap terpilih dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Golden Equity Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham kualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Golden Equity Fund II bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham kualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

OBJEKTIF DANA (Samb.)

PRULink Golden Managed Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan kecairan dana bagi memenuhi pengeluaran dan juga keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui **PRULink Golden Equity Fund** dan **PRULink Golden Bond Fund** dan dalam mana-mana Dana **PRULink Golden** lain yang mungkin ditawarkan pada masa hadapan dan juga secara langsung dalam sekuriti faedah tetap, bon korporat dan deposit tetap terpilih dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Income Plus Fund bertujuan untuk menjanakan jumlah pulangan yang stabil dan jangka panjang dengan melabur terutamanya dalam portfolio sekuriti pendapatan tetap dan/atau aset lain termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa di dalam negara atau di seluruh dunia.

PRULink Innovation Fund bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio syarikat-syarikat terpelbagai di seluruh dunia yang berkaitan dengan generasi baharu, inovasi atau sektor bertema baharu yang termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Japan Dynamic Fund bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur dalam Subdana yang bernama Eastspring Investments - Japan Dynamic MY Fund (RM Hedged-class), yang melaburkan semua dananya dalam Eastspring Investments - Japan Dynamic Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Dana ini memberikan pendedahan kepada pelaburan dalam sekuriti syarikat-syarikat yang diperbadankan, disenaraikan atau kawasan aktiviti utamanya di Jepun. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Managed Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui **PRULink Equity Fund** dan **PRULink Bond Fund** dan dalam mana-mana Dana **PRULink** lain yang mungkin ditawarkan pada masa hadapan.

PRULink Managed Fund II bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham dan sekuriti faedah tetap melalui **PRULink Equity Fund** dan **PRULink Bond Fund** dan dalam mana-mana Dana **PRULink** lain yang mungkin ditawarkan pada masa hadapan. Nisbah peruntukan aset neutral ialah 80% dalam ekuiti dan 20% dalam sekuriti pendapatan tetap dengan pergerakan dibenarkan +/- 10%.

PRULink Managed Plus Fund bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur dalam portfolio aset domestik dan asing termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Money Market Fund bertujuan untuk mengekalkan nilai modal di samping menyediakan pulangan yang setanding dengan deposit bank jangka pendek. Selain pendedahan risiko yang minimum, dana ini juga mengekalkan tahap kecairan yang tinggi dengan melabur terutamanya dalam instrumen pasaran wang jangka pendek yang berkualiti tinggi dan berisiko rendah dan sekuriti hutang. Walaupun dana ini bertujuan untuk mengekalkan nilai pokok, namun kemampuan dana ini untuk memenuhi objektif ini adalah tidak dijamin.

PRULink Strategic Fund bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset domestik termasuk ekuiti, sekuriti berkaitan ekuiti, deposit atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Strategic Managed Fund bertujuan untuk menyediakan pertumbuhan modal yang sederhana dalam jangka sederhana hingga panjang dengan melabur dalam campuran sekuriti pendapatan tetap dan sekuriti ekuiti secara langsung atau tidak langsung melalui penggunaan dana pelaburan. Dana ini akan secara taktikal memperuntukkan di antara 70% hingga 90% dalam pendapatan tetap dan 10% hingga 30% dalam ekuiti.

PRULink Asia Pacific Dynamic Income Fund bertujuan untuk menyediakan pulangan yang stabil dan mencapai peningkatan nilai modal dalam jangka sederhana hingga panjang dengan melabur terutamanya dalam aset rantau Asia Pasifik kecuali Jepun termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti hutang, deposit atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink US Equity Fund bertujuan untuk menyediakan peningkatan nilai modal dalam jangka sederhana hingga panjang dengan melabur terutamanya dalam portfolio syarikat AS yang termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

Dana Baharu 2023

PRULink Golden Managed Fund II adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan kecairan dana bagi memenuhi pengeluaran dan juga keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui **PRULink Golden Equity Fund II** dan **PRULink Golden Bond Fund II** dan dalam mana-mana Dana **PRULink Golden** lain yang mungkin ditawarkan pada masa hadapan dan juga secara langsung dalam sekuriti faedah tetap, bon korporat dan deposit tetap terpilih dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRULink Sustainable Equity Fund bertujuan untuk memfokus terutamanya kepada pelaburan yang mempunyai ciri-ciri kemampunan keseluruhan yang lebih tinggi di samping itu juga bertujuan untuk menyediakan peningkatan nilai modal dan pendapatan. Ini dicapai dengan melabur dalam ekuiti asing, sekuriti berkaitan ekuiti, deposit, mata wang atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh PAMB, skim pelaburan kolektif dan/atau dana dagangan bursa.

Dana Baharu 2024

PRULink Global ESG Select Fund bertujuan untuk memfokus terutamanya kepada pelaburan menurut Strategi Pelaburan Mampan dan Bertanggungjawab ("Strategi SRI") di samping itu juga bertujuan untuk menyediakan pertumbuhan modal jangka panjang. Ini dicapai dengan melabur dalam ekuiti asing, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh PAMB, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRESTASI DANA

EKUITI TEMPATAN

PRULink Dana Unggul

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Unggul	-0.17%	5.80%
Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)	0.47%	2.59%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.64%)	3.21%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan -0.17%, lebih rendah daripada pulangan penanda aras 0.47% sebanyak 0.64%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 5.80%, mengatasi pulangan penanda aras 2.59% sebanyak 3.21%.

Prestasi Dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh wajaran rendah Dana ini dalam saham sarung tangan dan juga saham perindustrian permodalan kecil. Wajaran tinggi Dana ini dalam saham teknologi dan budi bicara pengguna terpilih juga melemahkan prestasi.

Tinjauan Dana

Melangkah ke tahun 2024, kami menjangkakan kemeruapan akan berterusan memandangkan kadar faedah yang mencapai paras tertinggi, potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan. Di dalam negara, pasaran ekuiti kemungkinan akan disokong oleh pertumbuhan Keluaran Dalam Negara Kasar (KDNK) dan pertumbuhan perolehan korporat yang agak baik – didorong oleh penggunaan, jumlah ketibaan pelancong yang lebih tinggi dan pemulihan dalam sektor luaran. Pelaksanaan pembaharuan dasar yang progresif dan berjaya serta pelan tindakan makro yang diperkenalkan pada tahun 2023 juga penting bagi menyokong sentimen pasaran.

Strategi Dana

Kami lebih menggemari saham yang menghasilkan dividen yang tinggi dan juga saham penjagaan kesihatan, tenaga dan teknologi terpilih. Kami juga menggemari pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh, contohnya keterlihatan dan pertumbuhan perolehan yang baik, kunci kira-kira yang teguh, tadbir urus korporat yang baik dan penilaian yang memuaskan.

PRULink Dynamic Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dynamic Equity Fund	1.98%	0.71%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	-1.73%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	2.44%
Dana Sasaran		
PRULink Strategic Fund	1.98%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 0.71%, mengatasi pulangan penanda aras -1.73% sebanyak 2.44%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Strategic Fund ("PSF")



PRESTASI DANA (Samb.)

EKUITI TEMPATAN (SAMB.)

PRULink Dynamic Equity Fund (Samb.)

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, PSF mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

Tinjauan Dana Sasaran

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

Kami terus menggemari peneraju dan peneraju baru muncul dalam sektor teknologi dan pengguna. Dana ini merancang untuk menambah saham bank, perindustrian, teknologi dan utiliti terpilih untuk mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi dan beberapa pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh yang berdagang pada penilaian yang menarik.

PRULink Education Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Education Equity Fund	3.03%	3.72%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	1.68%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.39%	2.04%
Dana Sasaran		
PRULink Equity Fund	3.03%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.39%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 3.03%, mengatasi pulangan penanda aras 0.64% sebanyak 2.39%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 3.72%, mengatasi pulangan penanda aras 1.68% sebanyak 2.04%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Equity Fund ("PEF").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, PEF mencatatkan pulangan 3.03%, mengatasi pulangan penanda aras 0.64% sebanyak 2.39%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

Tinjauan Dana Sasaran

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman

tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

Kami mengekalkan pemegangan teras dalam industri yang terpelbagai. Kami terus menggemari saham pengguna defensif dan bank. Dana ini merancang untuk menambah saham pengguna, perindustrian, teknologi dan telekomunikasi terpilih bagi mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi.

PRULink Equity Focus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Focus Fund	2.35%	2.91%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	-0.88%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.71%	3.79%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.35%, mengatasi pulangan penanda aras 0.64% sebanyak 1.71%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.91%, mengatasi pulangan penanda aras -0.88% sebanyak 3.79%. Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh lantunan dalam pemegangan saham teknologi.

Tinjauan Dana

Bagi tahun 2024, kami menjangkakan pasaran akan terus meruap pada separuh pertama 2024 apabila ekonomi global bergelut dengan ketaktentuan makro dalam ekonomi dan dasar monetari serta ketegangan geopolitik yang berterusan. Melangkah ke separuh ke-2 2024, kami menjangkakan kedudukan yang lebih baik dengan lebih kejelasan daripada ekonomi dan dasar asing yang berpotensi membuah hasil yang lebih positif. Di dalam negara, kami menjangkakan Malaysia akan menjadi lebih berdaya tahan apabila perbalahan politik berkurangan lantas membolehkan tumpuan yang lebih jelas kepada pelaksanaan projek daripada pelbagai pelan tindakan dasar.

PRESTASI DANA (Samb.)

EKUITI TEMPATAN (SAMB.)

PRULink Equity Focus Fund (Samb.)

Strategi Dana

Kami akan mengumpulkan saham yang kukuh asasnya dengan perolehan yang berdaya tahan dan saham yang menghasilkan dividen bagi memperkukuhkan pulangan Dana. Kami tetap konstruktif tentang tema domestik yang termasuk peralihan tenaga, langkah rangsangan infrastruktur domestik, teknologi dan pemulihan pelancongan.

PRULink Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Fund	3.03%	5.85%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	1.75%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.39%	4.10%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 3.03%, mengatasi pulangan penanda aras 0.64% sebanyak 2.39%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 5.85%, mengatasi pulangan penanda aras 1.75% sebanyak 4.10%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

Tinjauan Dana

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti Malaysia mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana

Kami mengekalkan pemegangan teras dalam industri yang terpelbagai. Kami terus menggemari saham pengguna defensif dan bank. Dana ini merancang untuk menambah saham pengguna, perindustrian, teknologi dan utiliti terpilih bagi mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi dan Amanah Pelaburan Hartanah (REIT) runcit dan perindustrian terpilih.

PRULink Equity Income Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Income Fund	2.82%	2.74%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	-0.88%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.18%	3.62%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.82%, mengatasi pulangan penanda aras 0.64% sebanyak 2.18%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.74%, mengatasi pulangan penanda aras -0.88% sebanyak 3.62%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh wajaran tinggi dalam saham pembinaan dan hartanah terpilih dan wajaran rendah dalam saham pengguna dan minyak & gas terpilih.

Tinjauan Dana

Melangkah ke tahun 2024, kami optimistik namun berhati-hati disebabkan landskap politik tempatan yang stabil dan pelaksanaan pembaharuan dasar yang progresif dan pelan tindakan makro yang diperkenalkan pada tahun 2023. Walau bagaimanapun, kami percaya kemaruapan tetap ada disebabkan penghujung pengetatan dasar monetari Amerika Syarikat (AS), tinjauan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana

Kami lebih gemar menambah saham berkualiti yang mempunyai perolehan yang mantap atau kadar hasil yang baik (kewangan),

saham yang akan mendapat manfaat daripada inisiatif dasar kerajaan (utiliti, hartanah, pembinaan, bahan binaan) dan saham yang akan mendapat manfaat daripada pelencongan perdagangan (teknologi/perindustrian).

PRULink Golden Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund	2.70%	3.87%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	0.78%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.06%	3.09%
Dana Sasaran		
PRULink Equity Income Fund	2.82%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.18%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.70%, mengatasi pulangan penanda aras 0.64% sebanyak 2.06%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.87%, mengatasi pulangan penanda aras 0.78% sebanyak 3.09%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Equity Income Fund ("PEIF").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, PEIF mencatatkan pulangan 2.82%, mengatasi pulangan penanda aras 0.64% sebanyak 2.18%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh wajaran tinggi dalam saham pembinaan dan hartanah terpilih dan wajaran rendah dalam saham pengguna dan minyak & gas terpilih.

PRESTASI DANA (Samb.)

EKUITI TEMPATAN (SAMB.)

PRULink Golden Equity Fund (Samb.)

Tinjauan Dana Sasaran

Melangkah ke tahun 2024, kami optimistik namun berhati-hati disebabkan landskap politik tempatan yang stabil dan pelaksanaan pembaharuan dasar yang progresif dan pelan tindakan makro yang diperkenalkan pada tahun 2023. Walau bagaimanapun, kami percaya kemaruapan tetap ada disebabkan penghujung pengetatan dasar monetari AS, tinjauan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

Kami lebih gemar menambah saham berkualiti yang mempunyai perolehan yang mantap atau kadar hasil yang baik (kewangan), saham yang akan mendapat manfaat daripada inisiatif dasar kerajaan (utiliti, hartanah, pembinaan, bahan binaan) dan saham yang akan mendapat manfaat daripada pelencongan perdagangan (teknologi/perindustrian).

PRULink Golden Equity Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund II	1.61%	2.47%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	-1.35%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.97%	3.82%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 1.61%, mengatasi pulangan penanda aras 0.64% sebanyak 0.97%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.47%, mengatasi pulangan penanda aras -1.35% sebanyak 3.82%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh wajaran tinggi dalam saham teknologi dan telekomunikasi terpilih dan wajaran rendah dalam saham pengguna dan minyak & gas terpilih.

Tinjauan Dana

Melangkah ke tahun 2024, kami optimistik namun berhati-hati disebabkan landskap politik tempatan yang stabil dan pelaksanaan pembaharuan dasar yang progresif dan pelan tindakan makro yang diperkenalkan pada tahun 2023. Walau bagaimanapun, kami percaya kemaruapan tetap ada disebabkan penghujung pengetatan dasar monetari AS, tinjauan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana

Kami lebih gemar menambah saham berkualiti yang mempunyai perolehan yang mantap atau kadar hasil yang memuaskan (kewangan), saham yang akan mendapat manfaat daripada inisiatif dasar kerajaan (utiliti, hartanah, pembinaan, bahan binaan) dan saham yang akan mendapat manfaat daripada pelencongan perdagangan (teknologi/perindustrian).

PRULink Strategic Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Strategic Fund	1.98%	1.26%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	-1.77%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	3.03%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 1.26%, mengatasi pulangan penanda aras -1.77% sebanyak 3.03%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

Tinjauan Dana

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti Malaysia mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana

Kami terus menggemari peneraju dan peneraju baru muncul dalam sektor teknologi dan pengguna. Dana ini merancang untuk menambah saham bank, perindustrian, teknologi dan utiliti terpilih untuk mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi dan beberapa pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh yang berdagang pada penilaian yang menarik.

PRESTASI DANA (Samb.)

BON TEMPATAN

PRULink Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Bond Fund	6.50%	5.41%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	3.60%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.49%	1.81%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 6.50%, mengatasi pulangan penanda aras 3.01% sebanyak 3.49%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.41%, mengatasi pulangan penanda aras 3.60% sebanyak 1.81%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

Tinjauan Dana

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

Strategi Dana

Memandangkan spread kredit yang ketat, Dana ini akan semakin berpilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan Dana ini.

PRULink Dana Aman

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Aman	7.06%	4.86%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	3.23%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	4.05%	1.63%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 7.06%, mengatasi pulangan penanda aras 3.01% sebanyak 4.05%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.86%, mengatasi pulangan penanda aras 3.23% sebanyak 1.63%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.



PRESTASI DANA (Samb.)

BON TEMPATAN (SAMB.)

PRULink Dana Aman (Samb.)

Tinjauan Dana

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

Strategi Dana

Memandangkan spread kredit yang ketat, Dana ini akan semakin berpilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan Dana ini.

PRULink Education Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Education Bond Fund	5.97%	3.54%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	2.91%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.96%	0.63%
Dana Sasaran		
PRULink Bond Fund	6.50%	
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.49%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 5.97%, mengatasi pulangan penanda aras 3.01% sebanyak 2.96%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.54%, mengatasi pulangan penanda aras 2.91% sebanyak 0.63%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Bond Fund ("PBF").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, PBF mencatatkan pulangan 6.50%, mengatasi pulangan penanda aras 3.01% sebanyak 3.49%.

Prestasi Dana Sasaran yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

Tinjauan Dana Sasaran

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

Strategi Dana Sasaran

Memandangkan spread kredit yang ketat, Dana Sasaran akan semakin berpilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan Dana ini.

PRULink Golden Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Bond Fund	6.16%	3.48%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	2.95%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.15%	0.53%
Dana Sasaran (in USD)		
Eastspring Investments – Asian High Yield Bond Fund (Class D)	4.23%	
Penanda Aras: Indeks JP Morgan JACI Non-Investment Grade	4.76%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.53%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 6.16%, mengatasi pulangan penanda aras 3.01% sebanyak 3.15%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.48%, mengatasi pulangan penanda aras 2.95% sebanyak 0.53%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

Dana ini juga mempunyai pendedahan kepada Asian High Yield Bonds melalui Dana Sasaran pendasar – Eastspring Investments – Asian High Yield Bond Fund (Class D) ("AHYB").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, AHYB mencatatkan pulangan 4.23%, lebih rendah daripada pulangan penanda aras 4.76% sebanyak 0.53%.

Dana Sasaran mencatatkan prestasi yang lebih rendah sedikit daripada penanda aras pada tahun 2023 tetapi kekal sebagai antara dana yang mencatatkan prestasi kuartil teratas dalam kalangan kadar hasil tinggi Asia setaranya. Pemilihan kredit dalam korporat hartanah China merupakan penyebab utama yang melemahkan prestasi relatif. Walau bagaimanapun, wajaran tinggi dalam saham berdaulat Sri Lanka meningkatkan pulangan relatif, manakala wajaran tinggi dalam korporat utiliti India mengurangkan sebahagian daripada prestasi rendah dalam tempoh tersebut.

Tinjauan Dana Sasaran

Bon Asia mengakhiri tahun 2023 dengan aliran menaik pada suku terakhir. Kemungkinan dasar Fed yang lebih longgar mencetuskan desas-desus mengenai penurunan ekonomi yang perlahan dan bukannya kemelesetan teruk pada tahun 2024. Ekonomi global kekal berdaya tahan dalam menghadapi kenaikan kadar yang agresif dan ketegangan yang meningkat di Timur Tengah. Memandang ke hadapan, output global diunjurkan lemah apabila kesan kumulatif terlat daripada kadar faedah yang tinggi bermula. Pertumbuhan ekonomi akan merosot kepada tahap yang berbeza-beza dalam ekonomi yang berbeza. Di Asia, tinjauan terus optimis disebabkan permintaan domestik yang kukuh. Negara-negara membangun Asia akan terus menyaksikan pertumbuhan disebabkan trend penggunaan dan pelaburan yang stabil.

Strategi Dana Sasaran

Kami terus mengekalkan kecenderungan kepada kualiti tinggi dalam pasaran kadar hasil tinggi memandangkan persekitaran kadar faedah yang tinggi. Tumpuan kami tetap kepada bon kualiti tinggi yang menawarkan spread yang berpatutan berasaskan terlaras risiko. Ini boleh termasuk kredit terdiskaun dalam situasi yang telah dikaji dengan teliti, penerbit dengan kebolehlihatan perolehan yang baik, trajektori penarafan yang positif, penambahbaikan dalam liputan aset atau potensi pembayaran balik hutang.

PRESTASI DANA (Samb.)

BON TEMPATAN (SAMB.)

PRULink Golden Bond Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund II	5.79%	4.16%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	2.89%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.78%	1.27%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 5.79%, mengatasi pulangan penanda aras 3.01% sebanyak 2.78%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.16%, mengatasi pulangan penanda aras 2.89% sebanyak 1.27%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

Tinjauan Dana

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

Strategi Dana

Memandangkan spread kredit yang ketat, Dana ini akan semakin berpilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan Dana ini.

PRULink Money Market Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Money Market Fund	2.85%	3.02%
Penanda Aras: Kadar Deposit Tetap 1 Bulan Maybank	2.64%	2.64%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.21%	0.38%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.85%, mengatasi pulangan penanda aras 2.64% sebanyak 0.21%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.02%, mengatasi pulangan penanda aras 2.64% sebanyak 0.38%.

Prestasi Dana ini yang mengatasi penanda aras adalah disebabkan oleh pelaburan dalam deposit jangka pendek dan letakan pasaran wang dalam pelbagai tempoh kematangan sambil mengekalkan keperluan kecairannya.

Tinjauan Dana

Kadar antara bank dijangka mampan dan disokong teguh oleh BNM. Keadaan kewangan domestik keseluruhan kekal stabil dengan penampunan modal dan kecairan yang kukuh. Sambil mencari potensi pulangan yang berpatutan, Dana ini juga bertujuan untuk memastikan kecairan dan pengekalan modal.

Strategi Dana

Dana ini akan terus melabur dalam portfolio deposit jangka pendek dan letakan pasaran wang yang akan memenuhi keperluan pengurusan kecairan jangka pendek pelabur.

TERURUS TEMPATAN

PRULink Dana Urus

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Urus	1.01%	5.26%
Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank	1.29%	2.99%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.28%)	2.27%
Dana Sasaran		
PRULink Dana Unggul	-0.17%	
Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)	0.47%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.64%)	
Dana Sasaran		
PRULink Dana Aman	7.06%	
Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	4.05%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 1.01%, lebih rendah daripada pulangan penanda aras 1.29% sebanyak 0.28%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.26%, mengatasi pulangan penanda aras 2.99% sebanyak 2.27%.

Prestasi Dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh pemilihan sekuriti yang negatif dalam dana ekuiti pendasar, sementara dana bon sasaran pendasar pula menyumbang secara positif disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Dana Unggul Fund ("PDU") dan PRULink Dana Aman Fund ("PDA").

PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Dana Urus (Samb.)

Ulasan Prestasi Dana Sasaran

PDU

Setakat Disember 2023, PDU mencatatkan pulangan -0.17%, lebih rendah daripada pulangan penanda aras 0.47% sebanyak 0.64%.

Prestasi dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh wajaran rendah dalam saham sarung tangan dan saham perindustrian permodalan kecil. Wajaran tinggi dana ini dalam saham teknologi dan budi bicara pengguna terpilih juga melemahkan prestasi.

PDA

Setakat Disember 2023, PDA mencatatkan pulangan 7.06%, mengatasi pulangan penanda aras 3.01% sebanyak 4.05%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil domestik yang lebih rendah disebabkan tinjauan ekonomi global yang lemah. Ini berserta dengan inflasi global yang semakin perlahan menyebabkan pasaran menjangkakan bank-bank pusat akan mengubah pendirian dasar moneterinya.

Tinjauan Dana Sasaran

PDU

Melangkah ke tahun 2024, kemaruapan dijangka berterusan memandangkan kadar faedah yang mencapai paras tertinggi, potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan. Di dalam negara, pasaran ekuiti kemungkinan akan disokong oleh pertumbuhan KDNK dan pertumbuhan perolehan korporat yang baik – didorong oleh penggunaan, jumlah ketibaan pelancong yang lebih tinggi dan pemulihan dalam sektor luaran. Pelaksanaan pembaharuan dasar yang progresif dan berjaya serta pelan tindakan makro yang diperkenalkan pada tahun 2023 juga penting bagi menyokong sentimen pasaran.

PDA

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

Strategi Dana Sasaran

PDU

Kami lebih menggemari saham yang menghasilkan dividen yang tinggi dan juga saham penjagaan kesihatan, tenaga dan teknologi terpilih.

Kami juga menggemari pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh, contohnya keterlihatan dan pertumbuhan perolehan yang baik, kunci kira-kira yang teguh, tadbir urus korporat yang baik dan penilaian yang memuaskan.

PDA

Memandangkan spread kredit yang ketat, kami akan semakin berpilih dalam sukuk korporat. Kami juga akan terus menambah sukuk kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan dana ini.

PRULink Dana Urus II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Urus II	0.92%	5.30%
Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysia(FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank	0.99%	3.34%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.07%)	1.96%
Dana Sasaran		
PRULink Dana Unggul	-0.17%	
Indeks Syariah Emas FTSE-Bursa Malaysia(FBMSHA)	0.47%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.64%)	
Dana Sasaran		
PRULink Dana Aman	7.06%	
Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	4.05%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 0.92%, lebih rendah daripada pulangan penanda aras 0.99% sebanyak 0.07%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.30%, mengatasi pulangan penanda aras 3.34% sebanyak 1.96%.

Prestasi Dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh pemilihan sekuriti yang lemah dalam dana ekuiti pendasar, sementara dana bon sasaran pendasar pula menyumbang secara positif disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Dana Unggul Fund ("PDU") dan PRULink Dana Aman Fund ("PDA").

Ulasan Prestasi Dana Sasaran

PDU

Setakat Disember 2023, PDU mencatatkan pulangan -0.17%, lebih rendah daripada pulangan penanda aras 0.47% sebanyak 0.64%.

Prestasi dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh wajaran rendah dana ini dalam saham sarung tangan dan saham perindustrian permodalan kecil. Wajaran tinggi dana ini dalam saham teknologi dan budi bicara pengguna terpilih juga melemahkan prestasi.

PDA

Setakat Disember 2023, PDA mencatatkan pulangan 7.06%, lebih rendah daripada pulangan penanda aras 3.01% sebanyak 4.05%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil domestik yang lebih rendah disebabkan tinjauan ekonomi global yang lemah. Ini berserta dalam inflasi global yang semakin perlahan menyebabkan pasaran menjangkakan bank-bank pusat akan mengubah pendirian dasar moneterinya.

Tinjauan Dana Sasaran

PDU

Melangkah ke tahun 2024, kemaruapan dijangka berterusan memandangkan kadar faedah yang mencapai paras tertinggi, potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan. Di dalam negara, pasaran ekuiti kemungkinan akan disokong oleh pertumbuhan KDNK dan pertumbuhan perolehan korporat yang baik – didorong oleh penggunaan, jumlah ketibaan pelancong yang lebih tinggi dan pemulihan dalam sektor luaran. Pelaksanaan pembaharuan dasar yang progresif dan berjaya serta pelan tindakan makro yang diperkenalkan pada tahun 2023 juga penting bagi menyokong sentimen pasaran.

PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Dana Urus II (Samb.)

PDA

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

Strategi Dana Sasaran

PDU

Kami lebih menggemari saham yang menghasilkan dividen yang tinggi dan juga saham penjagaan kesihatan, tenaga dan teknologi terpilih. Kami juga menggemari pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh, contohnya keterlihatan dan pertumbuhan perolehan yang baik, kunci kira-kira yang teguh, tadbir urus korporat yang baik dan penilaian yang memuaskan.

PDA

Memandangkan spread kredit yang ketat, kami akan semakin berpilih dalam sukuk korporat. Kami akan terus menambah sukuk kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan dana ini

PRULink Dyna Growth II Fund
PRULink Dyna Growth III Fund
PRULink Dyna Growth IV Fund
PRULink Dyna Cap Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dyna Growth II Fund	3.95%	0.30%
PRULink Dyna Growth III Fund	5.14%	-0.64%
PRULink Dyna Growth IV Fund	5.88%	-1.40%
PRULink Dyna Cap Fund	2.36%	2.37%

Ulasan Prestasi Dana

Bagi tahun 2023, Dana PRULink Dyna Cap, Dyna Growth II, III dan IV telah mencatatkan pulangan 1 tahun di antara 2.36% hingga 5.88%.

Sejak dimulakan, pulangan tahunan Dana-Dana ini ialah di antara -1.40% hingga 2.37%. Meskipun prestasi dana bercampur-campur, Dana-Dana ini meraih prestasi yang sejajar dengan objektif pelaburan dan struktur dasarnya bagi memenuhi jaminan yang diperlukan. PRULink Dyna Cap Fund mendahului prestasi dana dengan pulangan tahunan 2.37% sejak dimulakan pada 6 Ogos 2021.



PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Golden Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Managed Fund	5.18%	2.94%
Benchmark: 20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank	2.57%	2.27%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.61%	0.67%
Dana Sasaran		
PRULink Golden Bond Fund	6.16%	
Benchmark: Maybank 12 Month Fixed Deposit Rate	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.15%	
Dana Sasaran		
PRULink Golden Equity Fund	2.70%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.06%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 5.18%, mengatasi pulangan penanda aras 2.57% sebanyak 2.61%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.94%, mengatasi pulangan penanda aras 2.27% sebanyak 0.67%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh sumbangan positif dana sasaran pendasar dalam pemilihan sekuriti, terutamanya dana bon sasaran pendasar yang meraih pulangan kukuh disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Golden Bond Fund ("PGBF") dan PRULink Golden Equity Fund ("PGEF"). PRULink

Golden Bond Fund juga mempunyai pendedahan kepada Asian High Yield Bonds melalui Dana Sasaran pendasar – Eastspring Investments Asian High Yield Bond Fund (Class D) ("AHYB")

Ulasan Prestasi Dana Sasaran

PGBF

Setakat Disember 2023, PGBF mencatatkan pulangan 6.16%, mengatasi pulangan penanda aras 3.01% sebanyak 3.15%. Prestasi PGBF yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah disebabkan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

AHYB

Setakat Disember 2023, AHYB mencatatkan pulangan 4.23%, lebih rendah daripada pulangan penanda aras 4.76% sebanyak 0.53%.

AHYB mencatatkan prestasi yang lebih rendah sedikit daripada penanda aras pada tahun 2023 tetapi kekal sebagai antara dana yang mencatatkan prestasi kuartil teratas dalam kalangan kadar hasil tinggi Asia setaranya. Pemilihan kredit dalam korporat hartanah China merupakan penyebab utama yang merosotkan prestasi relatif. Walau bagaimanapun, wajaran tinggi dalam saham berdaulat Sri Lanka meningkatkan pulangan relatif, manakala wajaran tinggi dalam korporat utiliti India mengurangkan sebahagian daripada prestasi rendah dalam tempoh tersebut.

PGEF

Setakat Disember 2023, PGEF mencatatkan pulangan 2.70%, mengatasi pulangan penanda aras 0.64% sebanyak 2.06%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh wajaran tinggi dalam saham pembinaan dan hartanah terpilih dan wajaran rendah dalam saham pengguna dan minyak & gas terpilih.

Tinjauan Dana Sasaran

PGBF

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

AHYB

Bon Asia mengakhiri tahun 2023 dengan aliran menaik pada suku terakhir. Kemungkinan dasar Fed yang lebih longgar mencetuskan desas-desus mengenai penurunan ekonomi yang perlahan dan bukannya kemelesetan teruk pada tahun 2024. Ekonomi global kekal berdaya tahan dalam menghadapi kenaikan kadar yang agresif dan ketegangan yang meningkat di Timur Tengah. Memandang ke hadapan, output global diunjurkan lemah apabila kesan kumulatif terlat daripada kadar faedah yang tinggi bermula. Pertumbuhan ekonomi akan merosot kepada tahap yang berbeza-beza dalam ekonomi yang berbeza. Di Asia, tinjauan terus optimis disebabkan permintaan domestik yang kukuh. Negara-negara membangun Asia akan terus menyaksikan pertumbuhan disebabkan trend penggunaan dan pelaburan yang stabil.

PGEF

Melangkah ke tahun 2024, kami optimistik namun berhati-hati disebabkan landskap politik tempatan yang stabil dan pelaksanaan pembaharuan dasar yang progresif dan pelan tindakan makro yang diperkenalkan pada tahun 2023. Walau bagaimanapun, kami percaya kemaruapan tetap ada disebabkan penghujung pengetatan dasar monetari AS, tinjauan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

PGBF

Memandangkan spread kredit yang ketat, kami akan semakin memilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan dana ini.

AHYB

Kami akan terus mengekalkan kecenderungan kepada kualiti tinggi dalam pasaran kadar hasil tinggi memandangkan persekitaran kadar faedah yang tinggi. Tumpuan dana ini tetap kepada bon kualiti tinggi yang menawarkan spread yang berpatutan berasaskan terlaras risiko. Ini boleh termasuk kredit terdiskaun dalam situasi yang telah dikaji dengan teliti, penerbit dengan kebolehlihatan perolehan yang baik, trajektori penarafan yang positif, penambahbaikan dalam liputan aset atau potensi pembayaran balik hutang.

PGEF

Kami lebih suka menambah saham yang berkualiti dengan perolehan yang mantap atau kadar hasil yang baik (kewangan), saham yang akan mendapat manfaat daripada inisiatif dasar kerajaan (utiliti, hartanah, pembinaan, bahan binaan) dan saham yang akan mendapat manfaat daripada pelencongan perdagangan (teknologi/perindustrian).

PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Income Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Income Plus Fund	7.65%	4.59%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	2.55%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	4.64%	2.04%
Dana Sasaran		
Eastspring Investments MY Focus Fund	3.74%	
Penanda Aras: Indeks Komposit Kuala Lumpur FTSE Bursa Malaysia	-2.73%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	6.47%	
Dana Sasaran		
Eastspring Investments Equity Income Fund	2.54%	
Penanda Aras: Indeks FTSE Bursa Malaysia 100 (FBM100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.90%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 7.65%, mengatasi pulangan penanda aras 3.01% sebanyak 4.64%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.59%, mengatasi pulangan penanda aras 2.55% sebanyak 2.04%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

Bagi ekuiti, Dana ini melabur dalam Dana Sasaran pendasar - Eastspring Investments MY Focus Fund ("EIMFF") dan Eastspring Investments Equity Income Fund ("EIEIF").

Ulasan Prestasi Dana Sasaran

EIMFF

Setakat Disember 2023, EIMFF mencatatkan pulangan 3.74%, mengatasi pulangan penanda aras -2.73% sebanyak 6.47%.

Prestasi EIMFF yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Beberapa saham teknologi, hartanah dan utiliti dalam Dana ini mencatatkan prestasi yang memberangsangkan pada tahun ini. Sementara itu, wajaran rendah dalam sektor telekomunikasi juga membantu prestasi.

EIEIF

Setakat Disember 2023, EIEIF mencatatkan pulangan 2.54%, mengatasi pulangan penanda aras 0.64% sebanyak 1.90%.

Prestasi EIEIF yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan sektor dan saham yang baik. Pendedahan kepada sektor perindustrian, telco dan bahan dengan pemegangannya dalam IJM, Kerjaya, Gamuda, TIME dotcom dan Malaya Cement sebagai penyumbang positif. Sementara itu, saham yang melemahkan prestasi ialah budi bicara pengguna dan hartanah serta wajaran rendah dalam sektor utiliti.

Tinjauan Dana Sasaran

EIMFF

Bagi tahun 2024, kami menjangkakan pasaran akan terus meruap pada separuh pertama 2024 apabila ekonomi global bergelut dengan ketaktentuan makro dalam ekonomi dan dasar monetari serta ketegangan geopolitik yang berterusan. Melangkah ke separuh ke-2 2024, kami menjangkakan kedudukan yang lebih baik dengan lebih kejelasan daripada ekonomi tempatan dan dasar asing yang berpotensi membuahkan hasil yang lebih positif. Di dalam negara, kami menjangkakan Malaysia akan menjadi lebih berdaya tahan apabila perbalahan politik berkurangan lantas membolehkan tumpuan yang lebih jelas kepada pelaksanaan projek daripada pelbagai pelan tindakan dasar.

EIEIF

Melangkah ke tahun 2024, kami optimistik namun berhati-hati disebabkan landskap politik tempatan yang stabil dan pelaksanaan pembaharuan dasar yang progresif dan pelan tindakan makro yang diperkenalkan pada tahun 2023. Walau bagaimanapun, kami percaya kemaruapan tetap ada disebabkan penghujung pengetatan dasar monetari AS, tinjauan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

EIMFF

Kami akan mengumpulkan saham yang kukuh asasnya dengan perolehan yang berdaya tahan, dan saham yang menghasilkan dividen bagi memantapkan pulangan portfolio. Kami tetap konstruktif tentang tema domestik yang termasuk peralihan tenaga, langkah rangsangan infrastruktur domestik, teknologi dan pemulihan pelancongan.

EIEIF

Kami lebih suka menambah saham yang berkualiti dengan perolehan yang mantap atau kadar hasil yang baik (kewangan), saham yang akan mendapat manfaat daripada inisiatif dasar kerajaan (utiliti, hartanah, pembinaan, bahan binaan) dan saham yang akan mendapat manfaat daripada pelancongan perdagangan (teknologi/perindustrian).

PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Fund	2.62%	5.55%
Penanda Aras: 70% FTSE-Bursa Malaysia Top 100 (FBM 100) + 30% Kadar Deposit Tetap 12 Bulan Maybank	1.39%	3.50%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.23%	2.05%
Dana Sasaran		
PRULink Bond Fund	6.50%	
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.49%	
Dana Sasaran		
PRULink Equity Fund	3.03%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.39%	
Dana Sasaran		
PRULink Strategic Fund	1.98%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.62%, mengatasi pulangan penanda aras 1.39% sebanyak 1.23%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.55%, mengatasi pulangan penanda aras 3.50% sebanyak 2.05%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan sekuriti yang baik dalam dana sasaran pendasar terutamanya dana bon sasaran pendasar yang memberikan pulangan yang mantap disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar – PRULink Bond Fund (“PBF”), PRULink Equity Fund (“PEF”) dan PRULink Strategic Fund (“PSF”).

Ulasan Prestasi Dana Sasaran

PBF

Setakat Disember 2023, PBF mencatatkan pulangan 6.50%, mengatasi pulangan penanda aras 3.01% sebanyak 3.49%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

PEF

Setakat Disember 2023, PEF mencatatkan pulangan 3.03%, mengatasi pulangan penanda aras 0.64% sebanyak 2.39%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

PSF

Setakat Disember 2023, PSF mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

Tinjauan Dana Sasaran

PBF

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

PEF and PSF

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

PBF

Memandangkan spread kredit yang ketat, kami akan semakin memilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan dana ini.

PEF

Kami akan mengekalkan pemegangan teras dalam industri terpelbagai dan terus menggemari saham pengguna defensif dan bank. Kami merancang untuk menambah saham pengguna, perindustrian, teknologi dan telekomunikasi terpilih bagi mengambil kedudukan struktur jangka panjang, dan kami juga menggemari saham hasil dividen tinggi.

PSF

Kami terus menggemari peneraju dan peneraju baru muncul dalam sektor teknologi dan pengguna. Kami juga merancang untuk menambah saham bank, perindustrian, teknologi dan utiliti terpilih untuk mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi dan beberapa pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh yang berdagang pada penilaian yang menarik.

PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Managed Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Fund II	2.78%	5.02%
Penanda Aras: 80% Indeks FTSE Bursa Malaysia Top 100 (FBM 100) + 20% Kadar Deposit Tetap 12 Bulan Maybank	1.14%	3.24%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.64%	1.78%
Dana Sasaran		
PRULink Bond Fund	6.50%	
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.49%	
Dana Sasaran		
PRULink Equity Fund	3.03%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.39%	

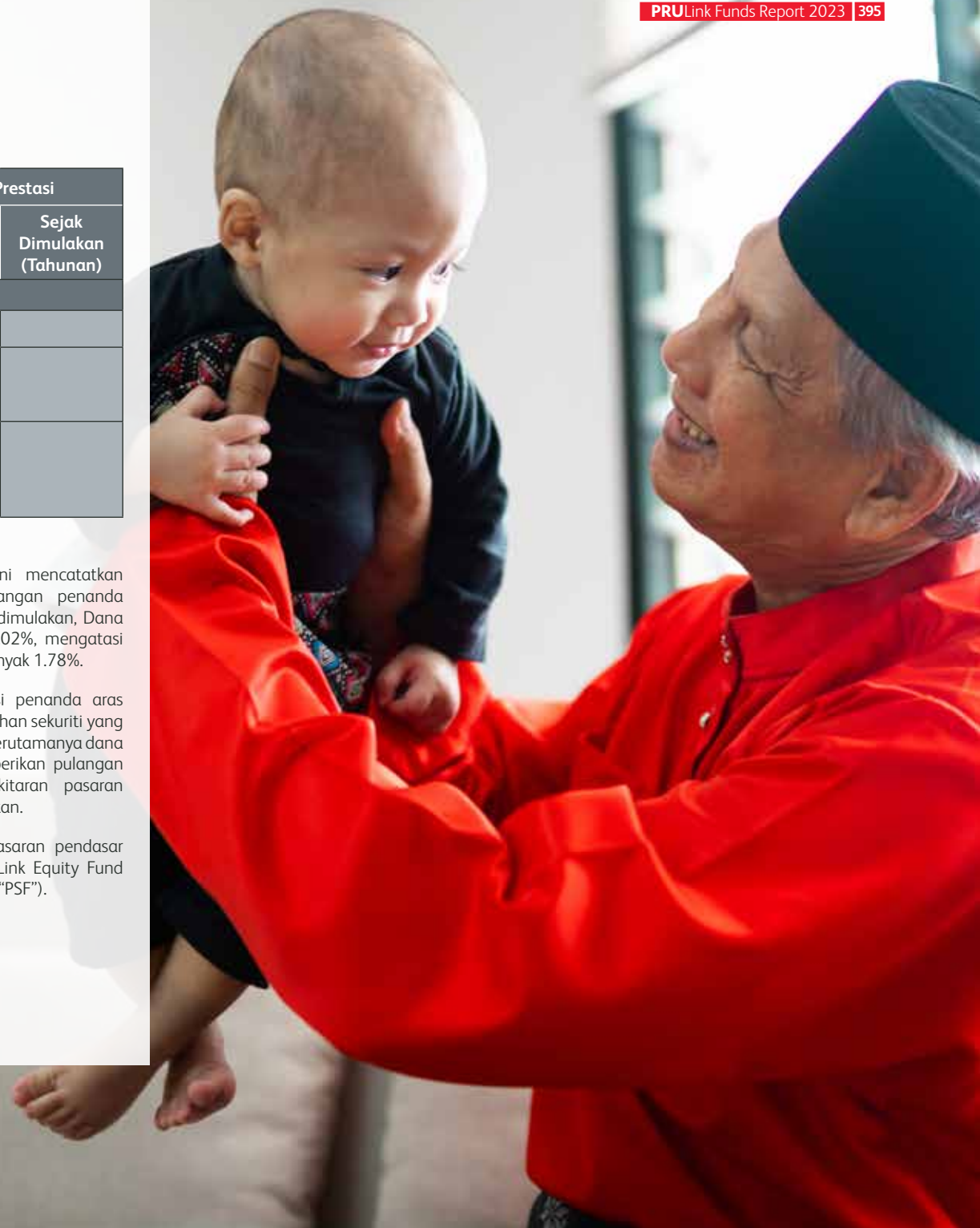
Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
Dana Sasaran		
PRULink Strategic Fund	1.98%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.78%, mengatasi pulangan penanda aras 1.14% sebanyak 1.64%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.02%, mengatasi pulangan penanda aras 3.24% sebanyak 1.78%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan sekuriti yang baik dalam dana sasaran pendasar terutamanya dana bon sasaran pendasar yang memberikan pulangan yang mantap disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Bond Fund ("PBF"), PRULink Equity Fund ("PEF") dan PRULink Strategic Fund ("PSF").



PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Managed Fund II (Samb.)

Ulasan Prestasi Dana Sasaran

PBF

Setakat Disember 2023, PBF mencatatkan pulangan 6.50%, mengatasi pulangan penanda aras 3.01% sebanyak 3.49%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

PEF

Setakat Disember 2023, PEF mencatatkan pulangan 3.03%, mengatasi pulangan penanda aras 0.64% sebanyak 2.39%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

PSF

Setakat Disember 2023 PSF mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

Tinjauan Dana Sasaran

PBF

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

PEF and PSF

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan

pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

Strategi Dana Sasaran

PBF

Memandangkan spread kredit yang ketat, kami akan semakin memilih dalam bon korporat. Kami akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan dana ini.

PEF

Kami mengekalkan pemegangan teras kami dalam industri terpelbagai. Kami terus menggemari saham pengguna defensif dan bank. Dana ini merancang untuk menambah saham pengguna, perindustrian, teknologi dan telekomunikasi terpilih bagi mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi.

PSF

Kami terus menggemari peneraju dan peneraju baru muncul dalam sektor teknologi dan pengguna. Kami merancang untuk menambah saham bank, perindustrian, teknologi dan utiliti terpilih untuk mengambil kedudukan struktur jangka panjang. Kami juga menggemari saham hasil dividen tinggi dan beberapa pelaburan bertema tetapi tetap fokus kepada saham yang mempunyai asas yang kukuh yang berdagang pada penilaian yang menarik.

PRULink Strategic Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Strategic Managed Fund	5.04%	2.93%
Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Maybank + 20% Indeks Financial Times Stock Exchange Bursa Malaysia Top 100 (FBM100)	2.57%	2.02%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.47%	0.91%

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
Dana Sasaran		
PRULink Golden Bond Fund	6.16%	
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.15%	
Dana Sasaran		
PRULink Bond Fund	6.50%	
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.49%	
Dana Sasaran		
PRULink Equity Income Fund	2.82%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.18%	
Dana Sasaran		
PRULink Equity Focus Fund	2.35%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.71%	

PRESTASI DANA (Samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Strategic Managed Fund (Samb.)

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 5.04%, mengatasi pulangan penanda aras 2.57% sebanyak 2.47%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.93%, mengatasi pulangan penanda aras 2.02% sebanyak 0.91%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan sekuriti yang baik dalam dana sasaran pendasar terutamanya dana bon sasaran pendasar yang memberikan pulangan yang mantap disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Golden Bond Fund ("PGBF"), PRULink Bond Fund ("PBF"), PRULink Equity Income Fund ("PEIF") dan PRULink Equity Focus Fund ("PEFF").

Ulasan Prestasi Dana Sasaran

PGBF

Setakat Disember 2023, PGBF mencatatkan pulangan 6.16%, mengatasi pulangan penanda aras 3.01% sebanyak 3.15%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

PBF

Setakat Disember 2023, PBF mencatatkan pulangan 6.50%, mengatasi pulangan penanda aras 3.01% sebanyak 3.49%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

PEIF

Setakat Disember 2023, PEIF mencatatkan pulangan 2.82%, mengatasi pulangan penanda aras 0.64% sebanyak 2.18%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh wajaran tinggi dalam saham pembinaan dan hartanah terpilih serta wajaran rendah dalam saham pengguna dan minyak & gas terpilih.

PEFF

Setakat Disember 2023, PEFF mencatatkan pulangan 2.35%, mengatasi pulangan penanda aras 0.64% sebanyak 1.71%.

Prestasi dana ini yang mengatasi penanda aras disebabkan terutamanya oleh lantunan dalam saham teknologi dalam portfolio.

Tinjauan Dana Sasaran

PGBF & PBF

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024.

PEIF

Melangkah ke tahun 2024, kami optimistik namun berhati-hati disebabkan landskap politik tempatan yang stabil dan pelaksanaan pembaharuan dasar yang progresif dan pelan tindakan makro yang diperkenalkan pada tahun 2023. Walau bagaimanapun, kami percaya kemeruapan tetap ada disebabkan penghujung pengetatan dasar monetari AS, tinjauan ekonomi global dan ketegangan geopolitik yang berterusan.

PEFF

Bagi tahun 2024, kami menjangkakan pasaran akan terus meruap pada separuh pertama 2024 apabila ekonomi global bergelut dengan ketaktentuan makro dalam ekonomi dan dasar monetari serta ketegangan geopolitik yang berterusan. Melangkah ke separuh ke-2 2024, kami menjangkakan kedudukan yang lebih baik dengan lebih kejelasan daripada ekonomi tempatan dan dasar asing yang berpotensi membuahkan hasil yang lebih positif. Di dalam negara, kami menjangkakan Malaysia akan menjadi lebih berdaya tahan apabila perbalahan politik berkurangan lantas membolehkan tumpuan yang lebih jelas kepada pelaksanaan projek daripada pelbagai pelan tindakan dasar.

Strategi Dana Sasaran

PGBF & PBF

Memandangkan spread kredit yang ketat, Dana ini akan semakin memilih dalam bon korporat. Dana ini akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan Dana ini.

PEIF

Kami lebih gemar menambah saham berkualiti yang mempunyai perolehan yang mantap atau kadar hasil yang baik (kewangan), saham yang akan mendapat manfaat daripada inisiatif dasar kerajaan (utiliti, hartanah, pembinaan, bahan binaan) dan saham yang akan

mendapat manfaat daripada pelencongan perdagangan (teknologi/perindustrian).

PEFF

Kami akan mengumpulkan saham yang kukuh dasarnya dengan perolehan yang berdaya tahan, dan saham yang menghasilkan dividen bagi memantapkan pulangan portfolio. Kami tetap konstruktif tentang tema domestik yang termasuk peralihan tenaga, langkah rangsangan infrastruktur domestik, teknologi dan pemulihan pelancangan.

EKUITI SERANTAU

PRULink Asia Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Equity Fund	2.00%	3.30%
Penanda Aras: Indeks MSCI Asia ex Japan	10.55%	7.72%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.55%)	(4.42%)
Dana Sasaran (Dalam RM)		
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	-0.50%	
Penanda Aras: Pertumbuhan 8% daripada NAB setahun	8.00%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.50%)	
Dana Sasaran (Dalam USD)		
JPMorgan Funds - Asia Growth Fund A (acc) - USD	-0.30%	
Penanda Aras: Indeks MSCI All Country Asia ex Japan (Jumlah Pulangan Bersih)	5.98%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(6.28%)	

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Asia Equity Fund (Samb.)

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 2.00%, lebih rendah daripada pulangan penanda aras 10.55% sebanyak 8.55%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.30%, lebih rendah daripada pulangan penanda aras 7.72% sebanyak 4.42%.

Dana ini melabur dalam dua Dana Sasaran pendasar - Eastspring Investments Asia Pacific ex-Japan Target Return Fund ("APTR") dan JPMorgan Funds - Asia Growth Fund A (acc) – USD ("AGF").

Ulasan Prestasi Dana Sasaran

APTR

Setakat Disember 2023, APTR mencatatkan pulangan -0.50%, lebih rendah daripada kadar pulangan sasaran 8.00% setahun sebanyak 8.50%.

Prestasi Dana ini yang lebih rendah daripada penanda aras disebabkan oleh prestasi lemah daripada pemegang dalam pasaran Hong Kong, China dan Thailand yang terjejas oleh sentimen negatif yang berpunca daripada ketaktentuan dalam geopolitik, pemulihan ekonomi yang lemah, pembetulan pasaran hartanah dan jumlah ketibaan pelancong yang lebih rendah daripada jangkaan bagi Thailand.

AGF

Setakat Disember 2023, AGF mencatatkan pulangan -0.30%, lebih rendah daripada pulangan penanda aras 5.98% sebanyak 6.28%.

Dana ini mencatatkan prestasi yang kurang memberangsangkan pada tahun 2023 disebabkan gabungan faktor inflasi yang lebih tinggi / kadar faedah AS yang lebih tinggi dan cabaran di dalam negara di China yang menjejaskan gaya pertumbuhan kualiti secara lebih meluas. Terdapat penyelerakan pulangan pasaran yang sangat luas pada tahun ini dengan Korea, India dan Taiwan kesemuanya mencatatkan pulangan positif yang kukuh, sementara China dan Thailand mencatatkan pulangan yang lemah.

Pemilihan saham di China dan India merupakan cabaran utama pada tahun ini, manakala ia positif bagi Korea Selatan. Peruntukan negara pada umumnya mendatar dengan kesan yang mendatangkan manfaat daripada wajaran rendah di Tanah Besar China dan Thailand terhakis oleh prestasi lemah daripada wajaran tinggi di Hong Kong. Pada peringkat sektor, penyumbang utama termasuklah wajaran tinggi dan pemilihan dalam IT, dan wajaran rendah dalam sektor utiliti yang mencatatkan prestasi lembap berbanding rantau yang lebih luas.

Tinjauan Dana Sasaran

APTR

Melangkah ke tahun 2024, pasaran global dijangka terus meruap dengan kemungkinan turun naik dalam data AS tentang inflasi dan buruh. Ini boleh mencetuskan perdebatan berhubung senario kemerosotan yang berbeza di AS di mana pasaran pada masa ini mengambil kira senario "penurunan ekonomi secara perlahan ('soft landing')" di mana pertumbuhan global akan menyaksikan kadar yang lebih perlahan dengan penurunan inflasi yang akan kondusif bagi Fed mengurangkan kadar. Di China, langkah-langkah kerajaan yang membina akan terus menyokong tetapi mungkin tidak akan memadai untuk mencapai pemulihan yang bermakna dalam pertumbuhan keseluruhan atau sektor hartanah. Sementara itu, tahun 2024 merupakan tahun yang paling banyak pilihan raya di seluruh dunia. Pilihan raya Taiwan yang berakhir pada Januari 2024 baru-baru ini adalah menepati jangkaan pasaran dan pasaran utama berikutnya yang akan mengadakan pilihan raya ialah AS, India, Indonesia, Singapura dan Korea.

AGF

Inflasi umum telah menyusut di seluruh dunia apabila kekangan rantaian bekalan, kos penghantaran dan tenaga yang tinggi serta kekurangan komoditi nampaknya kebanyakannya sudah selesai walaupun kesan asas akan memperlambatkan kemajuan selanjutnya. Walaupun dasar China telah beralih lebih kepada propertumbuhan dan perniagaan, lonjakan dan kerancakan hasil daripada rangsangan fiskal yang besar tidak dijangka berlaku kerana pihak berkuasa lebih memfokus kepada pertumbuhan mampan dan menyingkirkan risiko hujung daripada sektor hartanah. Walau bagaimanapun, Dana ini optimistik tentang ekuiti Pasifik apabila penurunan inflasi global memberi ruang kepada bank-bank pusat untuk mengurangkan kadar secara agresif, Dolar AS susut dengan ketara dan ekonomi China berkembang.

Strategi Dana Sasaran

APTR

Tema pelaburan jangka panjang terus memfokus kepada kecerdasan buatan, transformasi pendigitalan, penggunaan domestik, pelencongan perdagangan dari China, tenaga bersih dan penghasil dividen. Dana ini diperkukuhkan oleh saham yang menghasilkan dividen yang tinggi bagi menyediakan pendapatan berulang yang

stabil dan sekuriti pertumbuhan yang berkualiti dengan momentum positif yang berpotensi untuk menjanakan pulangan melebihi kadar sasaran.

Dana ini beransur-ansur meningkatkan pendedahan kepada saham yang menghasilkan dividen dan saham nilai di rantau Asean. Ia secara berpilih-pilih mengemari pasaran ekuiti India memandangkan prospek pertumbuhan strukturnya. Tunai akan digunakan untuk membeli saham yang berkualiti semasa pasaran mengalami kejatuhan harga.

AGF

Kedudukan dari segi negara dan sektor kekal dipacu oleh pemilihan saham bawah ke atas. Dari perspektif negara, Dana ini telah mengurangkan wajaran rendah di China sambil mengekalkan wajaran tinggi di Hong Kong. Wajaran tinggi tergabung HK/ China telah ditingkatkan selepas Dana ini menambah saham yang menerima manfaat daripada pembukaan semula terpilih dalam perindustrian, penggunaan dan internet. Ini dibiayai dengan cara mengurangkan wajaran tinggi dalam saham bank Indonesia dan telekomunikasi selepas prestasi memberangsangkan sebelum ini pada tahun ini.

Pada peringkat sektor, Dana ini mengekalkan wajaran tinggi terbesar dalam kewangan, kedudukan yang menawarkan gabungan peluang pertumbuhan sekular di negara-negara seperti India dan Indonesia, dan keberkitaan dalam pasaran seperti Singapura. Sementara itu, Dana ini mengurangkan wajaran tinggi dalam teknologi maklumat, terutamanya dengan mengurangkan beberapa peneraju semikonduktor di Taiwan dan Korea Selatan dan keluar dari campuran pelbagai saham semikonduktor kepakaran Taiwan. Sebaliknya, Dana ini mengekalkan wajaran rendah dalam sektor yang mungkin adakalanya melantun, tetapi yang menawarkan lebih sedikit peluang pertumbuhan jangka panjang: bahan, tenaga dan utiliti.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Asia Great Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Great Fund	-5.72%	-15.46%
Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan (Pulangan Harga Bersih)	4.60%	-8.85%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(10.32%)	(6.61%)
Dana Sasaran		
JPMorgan Investment Funds – Greater China Fund A Acc (USD)	-10.19%	7.47%
Penanda Aras: Indeks MSCI Golden Dragon (Jumlah Pulangan Bersih USD)	-0.90%	6.26%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(9.29%)	1.21%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan kerugian -5.72%, meraih pulangan yang lebih rendah daripada pulangan penanda aras 4.60% sebanyak 10.32%. Sejak dimulakan, Dana ini mencapai kerugian tahunan -15.46%, lebih rendah daripada pulangan penanda aras -8.85% sebanyak 6.61%.

Dana ini melabur dalam Dana Sasaran pendasar - JPMorgan Investment Funds – Greater China Fund A Acc (USD) ("GC").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GC mencatatkan kerugian -10.19%, lebih rendah daripada pulangan penanda aras -0.90% sebanyak 9.29%. Prestasi Dana Sasaran yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh pemilihan saham yang negatif dengan saham internet dan kewangan merupakan pelemah prestasi terbesar.

Pada tahun 2023, pasaran China mengalami tahun yang mencabar, manakala Taiwan mencatatkan prestasi yang kebanyakannya baik, diterajui sektor teknologi. Walaupun pemilihan saham Dana Sasaran

kebanyakannya negatif, peruntukan yang baik kepada sektor teknologi dan pemilihan saham dalam perkhidmatan komunikasi menambah nilai.

Saham internet menyusut disebabkan peruntukan modal yang agresif oleh syarikat dan beberapa tekanan kawal selia. Saham kewangan mengalami rintangan ekonomi, mengheret turun saham kualiti tinggi dalam Dana Sasaran. Sementara itu, dalam usaha mengelak risiko, pelabur lebih menggemari perusahaan milik kerajaan meskipun trajektori pulangannya kurang memberangsangkan. Di samping itu, beberapa saham semikonduktor Taiwan mencatatkan prestasi yang memberangsangkan disebabkan optimisme berkaitan Kecerdasan Buatan. Pada keseluruhannya, Dana Sasaran mengekalkan wajaran tinggi dalam sektor teknologi dan tenaga boleh baharu dan menambah kepada kitaran bercanggih (contrarian cyclical) baru-baru ini.

Tinjauan Dana Sasaran

Walaupun jelas bahawa psikologi massa China dicirikan oleh semangat haiwan yang berkurangan pada tahun 2023, isu kritikal ialah sama ada ini menandakan hilang keyakinan kekal dalam suasana dasar semasa. Walau bagaimanapun, keyakinan pengguna yang lemah dan tekanan deflasi di China dijangka tetap menjadi kebimbangan bagi pelabur dalam tempoh terdekat. Sementara itu, di Taiwan, angka pertumbuhan perolehan konsensus adalah positif berikutan pemulihan pesanan perkilangan global. Selain itu, kadar yang lebih rendah akan menyokong saham pertumbuhan/kitaran.

Dengan objektif pelaburan Dana Sasaran ialah untuk menyediakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam syarikat-syarikat dari Republik Rakyat China, HK dan Taiwan, proses pelaburan terutamanya didorong oleh pemilihan saham bawah ke atas kerana ia memberikan bahagian terbesar nilai tambah kepada strategi.

Dana Sasaran bertujuan untuk seiring dengan pemulihan kitaran yang mungkin terjadi yang belum lagi diambil kira. Ia terus menambah kepada bidang yang boleh menyaksikan pertumbuhan kitaran dan kejatuhan premium risiko, dibiayai oleh saham defensif berkualiti yang risiko/ganjarannya kurang menarik.

Oleh yang demikian, dalam jangka panjang, Dana Sasaran mengekalkan pendirian wajaran tingginya dalam peluang pertumbuhan sekular dalam sektor teknologi, tenaga boleh baharu (pembekal dan pengguna penyelesaian tenaga bersih dengan pendekatan berpilih) dan pengguna.

PRULink Asia Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Opportunities Fund (USD)	0.26%	1.11%
Penanda Aras: Indeks MSCI AC Asia ex-Japan (USD)	5.98%	3.38%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(5.72%)	(2.27%)
Dana Sasaran		
BlackRock Global Funds - Asian Growth Leaders Fund (Class I2)	2.75%	4.09%
Penanda Aras: Indeks MSCI All Country Asia ex Japan in USD – Net (USD)	5.98%	2.93%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.23%)	1.16%

*12 kelas saham tarikh permulaan ialah 07/30/2014.

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 0.26%, lebih rendah daripada pulangan penanda aras 5.98% sebanyak 5.72%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 1.11%, lebih rendah daripada pulangan penanda aras 3.38% sebanyak 2.27%.

Dana ini melabur dalam Dana Sasaran pendasar - BlackRock Global Funds – Asian Growth Leaders Fund (Class I2) ("AGL").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, AGL mencatatkan pulangan 2.75%, lebih rendah daripada pulangan penanda aras 5.98% sebanyak 3.23%.

Prestasi Dana Sasaran yang lebih rendah daripada penanda aras ini adalah disebabkan pemilihan saham yang negatif di China dan India, iaitu daripada sektor utiliti dan budi bicara pengguna. Dari perspektif peruntukan negara, keuntungan terbesar Dana ini ialah daripada pemilihan saham yang baik di Korea dan Taiwan. Saham teknologi maklumat dalam kedua-dua pasaran merupakan pemacu utama pulangan. Sebaliknya, pulangan negatif terbesar ialah dari China, didorong oleh pemilihan saham yang lemah dalam utiliti dan kedudukan dalam saham pengguna. Di samping itu, pemilihan saham yang negatif di India juga menjejaskan pulangan relatif.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Asia Opportunities Fund (USD) (Samb.)

Tinjauan Dana Sasaran

Lanjutan dalam pasaran baru muncul memang wajar memandangkan kadar dasar dijangka mencapai paras tertinggi. Apabila kadar faedah global yang lebih tinggi terus meresap ke dalam ekonomi benar, permintaan yang perlahan kemungkinan akan menjejaskan pasaran maju. Ini terbukti daripada pertumbuhan kredit yang lebih perlahan di pasaran maju. Oleh itu, berserta penurunan inflasi, bank-bank pusat cenderung untuk mengurangkan kadar yang lazimnya merupakan struktur yang baik untuk pasaran baru muncul.

Di Asia, tinjauan ke atas India telah bertukar lebih positif disebabkan titik data aktiviti ekonomi yang bertambah baik, sementara tinjauan ke atas China adalah berhati-hati, berdasarkan sektor hartanah yang bermasalah dan keyakinan pengguna. Walau bagaimanapun, meskipun tinjauan berhati-hati ke atas China, terdapat peluang pelaburan dalam sentimen rapuh yang melampau dan pemilihan saham yang berpilih. Di negara lain di Asia, momentum pembelian runcit dalam pengeluaran bateri dan komponen Korea dan juga saham teknologi berkaitan Kecerdasan Buatan Taiwan boleh berkurangan kerana kebanyakan syarikat ini berdagang pada margin tertinggi.

Strategi Dana Sasaran

Strategi pelaburan Dana Sasaran ialah melabur dalam syarikat dalam tiga kategori utama – peneraju inovatif, penerima manfaat daripada pembaharuan dan penstrukturan semula dan pengkompaun berkualiti. Dana Sasaran bertujuan untuk memanfaatkan ketakcekapan pasaran dengan mengenal pasti titik lengkok balas dalam makroekonomi dan kitaran politik bagi membantu memberi panduan dalam membuat keputusan peruntukan negara dan melapisi peruntukan negara ini dengan idea saham menarik yang didorong dari segi asasnya yang boleh mengatasi jangkaan pasaran.

PRULink Asia Pacific Dynamic Income Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Pacific Dynamic Income Fund	6.74%	1.81%
Penanda Aras: Indeks MSCI AC Asia Pasifik ex-Japan	4.60%	1.62%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	2.14%	0.19%
Dana Sasaran		
Principal Asia Pacific Dynamic Income Fund – MYR Class	7.33%	9.39%
Penanda Aras: 8% setahun	8.00%	8.00%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.67%)	1.39%

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 6.74%, mengatasi pulangan penanda aras 4.60% sebanyak 2.14%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 1.81%, mengatasi pulangan penanda arasnya 1.62% sebanyak 0.19%.

Dana ini melabur dalam Dana Sasaran pendasar - Principal Asia Pacific Dynamic Income Fund - MYR class ("PAPDI").



PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Asia Pacific Dynamic Income Fund (Samb.)

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, PAPDI mencatatkan pulangan 7.33%, lebih rendah daripada pulangan penanda aras 8.00% sebanyak 0.67%.

Dana Sasaran mencatatkan prestasi yang lebih rendah daripada penanda aras apabila pemilihan saham di China dan Hong Kong serta pelaburan dalam sektor budi bicara pengguna merosot. Walau bagaimanapun, pemilihan saham yang negatif tersebut diimbangi sebahagiannya oleh sumbangan yang positif daripada pendedahan kepada saham dalam sektor teknologi maklumat dan tenaga. Dana Sasaran telah menyaksikan pengurangan dalam pendedahan kepada China dan Hong Kong apabila pemulihan ekonomi mengecewakan selepas COVID-19.

Tinjauan Dana Sasaran

Fed AS sudah selesai dengan dasar pengetatannya memandangkan inflasi sudah menurun dan jangkaan telah mengukuh. Yang pentingnya, bank-bank pusat utama tidak perlu lagi menyusahkan. Walau bagaimanapun, ekonomi China perlahan dan tinjauan pertumbuhan amat bergantung pada dasar kerajaan.

Pertumbuhan China yang lemah merupakan rintangan yang akan reda apabila kita melangkah ke separuh kedua 2024. Pada keseluruhannya, tinjauan ke atas ekuiti Asia adalah positif memandangkan tema pelaburan yang menarik dan korporat berpotensi untuk mencatatkan pertumbuhan perolehan yang lebih baik daripada pasaran maju pada tahun 2024.

Strategi Dana Sasaran

Dana Sasaran memfokus kepada firma-firma yang berkualiti dengan pertumbuhan yang mampan atau kebolehlihatan perolehan yang baik, kuasa penetapan harga dan penilaian yang berpatutan. Pendedahan kepada tema seperti pemulihan dalam pasaran semikonduktor dan penggunaan budi bicara dengan pertumbuhan yang mampan akan menyumbang kepada pulangan. Pemulihan sektor swasta India dan penerima manfaat daripada kadar faedah yang berpotensi mencapai paras tertinggi juga akan mengekalkan aliran menaik pasaran.

Dana Sasaran akan terus mengambil kedudukan dalam pertumbuhan berkualiti daripada bilangan sektor dan negara yang terpelbagai dan juga mengambil kedudukan dalam penerima manfaat trend jangka panjang seperti penyahkarbonan, Kecerdasan Buatan, awan dan pertumbuhan penggunaan domestik. Sementara itu, selaras dengan pandangan pasaran bahawa kadar faedah kemungkinan hampir dengan paras tertingginya, Dana Sasaran telah mengurangkan pendedahan kepada sektor kewangan dan beralih kepada REIT.

PRULink Asia Select Focus Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Select Focus Fund (USD)	-0.73%	2.62%
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	4.27%	5.86%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(5.00%)	(3.24%)
Dana Sasaran		
Eastspring Investments – Dragon Peacock Fund (Class D)	0.85%	
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	4.26%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.41%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan -0.73%, lebih rendah daripada pulangan penanda aras 4.27% sebanyak 5.00%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.62%, lebih rendah daripada pulangan penanda aras 5.86% sebanyak 3.24%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments Dragon Peacock Fund (“DPF”).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, DPF mencatatkan pulangan 0.85%, lebih rendah daripada pulangan penanda aras 4.26% sebanyak 3.41%. Prestasi lebih rendah daripada penanda aras pada tahun 2023 ini kebanyakannya disebabkan pendedahan wajaran yang tinggi sedikit kepada China yang mempunyai penilaian yang jauh lebih menarik berbanding dengan India.

Tinjauan Dana Sasaran

Pada tahun 2023, China mencatatkan prestasi yang kurang memberangsangkan dalam pasaran maju dan juga pasaran baru muncul apabila pelabur terus mempersoalkan prospek pertumbuhan masa depan China. Sebaliknya, pasaran ekuiti India mencatatkan

prestasi yang jauh mengatasi pasaran Asia setaranya pada tahun 2023 untuk tahun ketiga berturut-turut, terutamanya saham permodalan sederhana dan kecil di India meraih prestasi yang amat baik.

Meskipun sentimen negatif terhadap China, syarikat-syarikat China dapat mencatatkan pertumbuhan keuntungan yang baik disebabkan penilaian yang rendah atau menarik. Jika pelonggaran dasar dipergiatkan lagi, boleh terdapat lebih banyak peluang pemilihan saham di China apabila pelabur mula membeli saham yang harganya menarik.

Walaupun penilaian bagi pasaran ekuiti India lebih mahal sedikit daripada sejarah, optimisme yang kuat tentang pertumbuhan perolehan yang mantap pada tahun 2024 dapat membantu mengurangkan kebimbangan pasaran tentang penilaian. Dengan pilihan raya umum diadakan pada suku ke-2 2024, jangkaan tentang ekonomi yang kukuh akan kekal menjadi pemangkin utama bagi menolong merangsang sentimen positif bagi pelabur domestik dan asing.

Strategi Dana Sasaran

Di India, penilaian dan sentimen pelabur berada pada paras tertinggi. Dari perspektif makro, kestabilan politik, aliran dana domestik yang kukuh dan pembayaran perolehan yang kukuh dijangka memastikan pasaran disokong teguh.

Di China, Dana ini terus bulis secara taktikal tentang ekuiti China memandangkan penilaian yang rendah, jangkaan pelabur yang rendah, sokongan dasar yang meningkat dan perolehan yang merosot. Risiko penyahkadar pasaran lagi adalah terhad berikutan pembetulan pasaran yang berpanjangan. Pengumuman baru-baru ini tentang pengubahsuaian kampung bandar dan program perumahan sosial boleh mewujudkan permintaan baharu dan mempercepatkan kitaran pencernaan inventori perumahan. Pasaran memantau rapi kemajuannya kerana ia boleh memberikan kejutan peningkatan kepada pasaran ekuiti. Sementara itu, pembayaran perolehan menjadi kunci kepada pengedaran semula pasaran. Sebarang pembetulan besar akan memberi peluang untuk meningkatkan pemegang yang sedia ada.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Dragon Peacock Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dragon Peacock Fund	3.46%	5.86%
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	8.76%	6.65%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(5.30%)	(0.79%)
Dana Sasaran		
Eastspring Investments – Dragon Peacock Fund (Class D)	0.85%	
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	4.26%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.41%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 3.46%, lebih rendah daripada pulangan penanda aras 8.76% sebanyak 5.30%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.86%, lebih rendah daripada pulangan penanda aras 6.65% sebanyak 0.79%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments Dragon Peacock Fund (Class D) (“DPF”).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, DPF mencatatkan pulangan 0.85%, lebih rendah daripada pulangan penanda aras 4.26% sebanyak 3.41%. Prestasi lebih rendah daripada penanda aras pada tahun 2023 ini kebanyakannya disebabkan pendedahan wajaran yang tinggi sedikit terhadap China yang mempunyai penilaian yang jauh lebih menarik berbanding dengan India.

Tinjauan Dana Sasaran

Pada tahun 2023, China mencatatkan prestasi yang kurang memberangsangkan dalam pasaran maju dan juga pasaran baru muncul apabila pelabur terus mempersoalkan prospek pertumbuhan masa depan China. Sebaliknya, pasaran ekuiti India mencatatkan prestasi yang jauh mengatasi pasaran Asia setaranya pada tahun 2023 untuk tahun ketiga berturut-turut, terutamanya saham permodalan sederhana dan kecil di India meraih prestasi yang amat baik.

Meskipun sentimen negatif terhadap China, syarikat-syarikat China dapat mencatatkan pertumbuhan keuntungan yang baik disebabkan penilaian yang rendah atau menarik. Jika pelonggaran dasar dipergiatkan lagi, boleh terdapat lebih banyak peluang pemilihan saham di China apabila pelabur mula membeli saham yang harganya menarik.

Walaupun penilaian bagi pasaran ekuiti India lebih mahal sedikit daripada sejarah, optimisme yang kuat tentang pertumbuhan perolehan yang mantap pada tahun 2024 dapat membantu mengurangkan kebimbangan pasaran tentang penilaian. Dengan pilihan raya umum diadakan pada suku ke-2 2024, jangkaan tentang ekonomi yang kukuh akan kekal menjadi pemangkin utama bagi menolong merangsang sentimen positif bagi pelabur domestik dan asing.

Strategi Dana Sasaran

Di India, penilaian dan sentimen pelabur berada pada paras tertinggi. Dari perspektif makro, kestabilan politik, aliran dana domestik yang kukuh dan pembayaran perolehan yang kukuh dijangka memastikan pasaran disokong teguh.

Di China, Dana ini terus bulis secara taktikal tentang ekuiti China memandangkan penilaian yang rendah, jangkaan pelabur yang rendah, sokongan dasar yang meningkat dan perolehan yang merosot. Risiko penyahkadaran pasaran lagi adalah terhad berikutan pembetulan pasaran yang berpanjangan. Pengumuman baru-baru ini tentang pengubahsuaian kampung bandar dan program perumahan sosial boleh mewujudkan permintaan baharu dan mempercepatkan kitaran pencernaan inventori perumahan. Pasaran memantau rapi kemajuannya kerana ia boleh memberikan kejutan peningkatan kepada pasaran ekuiti. Sementara itu, pembayaran perolehan menjadi kunci kepada pengedaran semula pasaran. Sebarang pembetulan besar akan memberi peluang untuk meningkatkan pemegangan yang sedia ada.

PRULink Emerging Opportunities Fund (AUD-Hedged)

PRULink Emerging Opportunities Fund (GBP-Hedged)

PRULink Emerging Opportunities Fund (SGD-Hedged)

PRULink Emerging Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Emerging Opportunities Fund (AUD-Hedged)	-0.66%	0.75%
Penanda Aras: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.42%)	(1.78%)
Dana Sasaran		
Schroder ISF – Emerging Asia Class A Acc (AUD Hedged)	-0.79%	
Penanda Aras: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.55%)	
PRULink Emerging Opportunities Fund (GBP-Hedged)	0.47%	1.73%
Penanda Aras: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(7.29%)	(0.80%)
Dana Sasaran		
Schroder ISF – Emerging Asia Class A Acc (GBP Hedged)	0.50%	
Penanda Aras: MSCI Emerging Markets Asia (Net TR) (USD))	7.76%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(7.27%)	

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Emerging Opportunities Fund (AUD-Hedged)

PRULink Emerging Opportunities Fund (GBP-Hedged)

PRULink Emerging Opportunities Fund (SGD-Hedged)

PRULink Emerging Opportunities Fund (USD)

(Samb.)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Emerging Opportunities Fund (SGD-Hedged)	-0.24%	2.10%
Penanda Aras: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.00%)	(0.43%)
Dana Sasaran		
Schroder ISF – Emerging Asia Class A Acc (SGD Hedged)	-0.22%	
Penanda Aras: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(7.98%)	
PRULink Emerging Opportunities Fund (USD)	1.42%	2.87%
Penanda Aras: MSCI Emerging Markets Asia (USD)	7.76%	2.53%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(6.34%)	0.34%
Dana Sasaran		
Schroder ISF – Emerging Asia Class A Acc (USD)	1.80%	
Penanda Aras: MSCI Emerging Markets Asia (Net TR) (USD)	7.76%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(5.96%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan -0.66%, 0.47%, -0.24% dan 1.42% masing-masing bagi lindung nilai AUD, lindung nilai GBP, lindung nilai SGD dan kelas USD, lebih rendah daripada pulangan penanda aras 7.76% sebanyak di antara 6.34% hingga 8.42%.

Sejak dimulakan, Dana lindung nilai AUD, lindung nilai GBP dan lindung nilai SGD telah mencapai pulangan tahunan 0.75% hingga 2.87%, lebih rendah daripada pulangan penanda aras 2.53% sebanyak 0.43% hingga 1.78%. Hanya kelas USD, yang mencatatkan pulangan 2.87%, mengatasi pulangan penanda aras sebanyak 0.34%.

Dana ini melabur dalam Dana Sasaran - Schroder ISF – Emerging Asia Fund Class A (Acc) (bagi AUD-Hedged, GBP-Hedged, SGD-Hedged dan USD) ("EA").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, EA mencatatkan pulangan -0.79%, 0.50%, -0.22% dan 1.80%. Pada tahun 2023, bagi lindung nilai AUD, lindung nilai GBP, lindung nilai SGD dan kelas USD masing-masing mencatatkan pulangan lebih rendah daripada pulangan penanda aras 7.76% sebanyak di antara 5.96% hingga 8.55%.

Prestasi Dana Sasaran yang lebih rendah daripada penanda aras disebabkan terutamanya oleh kedudukan wajaran tinggi dalam ekuiti Hong Kong dan China. Kedudukan wajaran rendah dalam ekuiti Korea dan Taiwan juga merupakan pelemah prestasi utama.

Kedudukan wajaran tinggi Dana Sasaran di Hong Kong dan China sejak permulaan tahun 2023 melembapkan prestasi apabila pembukaan semula, tanpa disangka, gagal memacu pemulihan yang bermakna. Di samping itu, kedudukan wajaran rendah Dana Sasaran dalam ekuiti Korea dan Taiwan tidak menggalakkan memandangkan prestasi kukuh dalam pasaran ini disebabkan ChatGPT dan peningkatan berikutnya ke dalam pelaburan berkaitan Kecerdasan Buatan serta harapan pemulihan kitaran teknologi. Namun begitu, walaupun pemacu asas bagi semikonduktor dan cip memori akan kekal teguh pada tahun-tahun akan datang, permintaan pasaran akhir kekal perlahan disebabkan banyak produk dan inventori teknologi masih lagi agak tinggi dalam beberapa bahagian rantaian bekalan.

Tinjauan Dana Sasaran

Pasaran baru-baru ini menjadi lebih optimistik tentang pelonggaran dasar Fed AS pada tahun 2024. Jika pengurangan kadar berlaku, ia adalah positif bagi Asia dan pasaran baru muncul. Data ekonomi China yang mengecewakan dan tindak balas dasar yang lesu pada bulan-

bulan kebelakangan ini menghakik keyakinan di China. Sementara itu, ekuiti Korea dan Taiwan akan terus disokong oleh kitaran teknologi yang lebih baik. Walau bagaimanapun, pasaran ini mungkin telah terlebih tinggi prestasinya dan boleh mengalami pembedahan. Di India, terdapat asas jangka panjang yang teguh dalam bidang seperti bank sektor swasta, penjagaan kesihatan dan saham berkaitan pengguna terpilih. Dalam jangka pendek, ketaktentuan tentang pilihan raya boleh mewujudkan kemaruapan.

Strategi Dana Sasaran

Di China, terdapat peluang alfa walaupun dalam persekitaran beta yang mencabar. Dalam sektor penggunaan, perniagaan hiburan dan perjalanan dijangka terus pulih dengan kukuh meskipun berita utama yang lemah dalam pasaran penggunaan China. Oleh itu, Dana Sasaran akan terus memfokus kepada industri yang mempunyai kisah pertumbuhan struktur dan kurang risiko dasar di dalam negara.

Sementara itu, meskipun tinjauan nampaknya lebih baik di India, Korea dan Taiwan berbanding dengan China dan Hong Kong, Dana Sasaran enggan mengambil sebarang anjakan yang agresif dalam peruntukan pasaran kerana terdapat spread yang ketara dalam gandaan di antara pasaran-pasaran ini.

Pada keseluruhannya, Dana Sasaran amat berpilih-pilih dalam pendedahan memandangkan sifat pemulihan tidak sekata yang berterusan di rantau ini dan berdisiplin tentang penilaian.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Euro Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Euro Equity Fund	12.10%	5.54%
Penanda Aras: MSCI European Monetary Union Net TR (MYR)	26.01%	9.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(13.91%)	(4.04%)
Dana Sasaran		
Schroder ISF – Euro Equity A Accumulation Share Class (SGD Hedged)	6.23%	
Schroder ISF – Euro Equity A Accumulation Share Class (EUR)	5.47%	
Penanda Aras: MSCI European Monetary Union (Net TR) (EUR)	18.78%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(13.31%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 12.10%, lebih rendah daripada pulangan penanda aras 26.01% sebanyak 13.91%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.54%, lebih rendah daripada pulangan penanda aras 9.58% sebanyak 4.04%.

Dana ini melabur dalam Dana Sasaran pendasar - Schroder ISF – Euro Equity Fund (SGD-Hedged) (“EE”).

Dana Sasaran Review

Setakat Disember 2023, EE mencatatkan pulangan 6.23%, lebih rendah daripada pulangan penanda aras 18.78% sebanyak 13.31%. Prestasi Dana Sasaran yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh pemilihan saham yang negatif apabila pemegang meraih prestasi yang lebih rendah daripada sektornya masing-masing dan wajaran tinggi dalam permodalan kecil dan sederhana merupakan faktor utama yang melemahkan prestasi.

Tinjauan Dana Sasaran

Pasaran ekuiti Eropah mencatatkan prestasi yang mengatasi jangkaan awalnya dengan meningkat 15.8% dalam tempoh 12 bulan. Optimisme yang meningkat bahawa ekonomi AS akan mengalami penurunan secara perlahan, inflasi mencapai paras tertinggi dan kemungkinan beberapa pengurangan kadar pada tahun 2024 menyokong aset risiko menjelang akhir tempoh peralihan. Walau bagaimanapun, ekonomi Eropah kekurangan pemacu pertumbuhan dan jangkaan konsensus bagi tahun 2024 adalah rendah.

Strategi Dana Sasaran

Strategi Dana Sasaran ialah untuk mengekalkan peruntukan wajaran tinggi kepada permodalan kecil dan sederhana yang pada keseluruhannya terkebelakang daripada rakan setaranya yang lebih besar dalam tempoh 2 tahun lepas. Sementara itu, wajaran sektor teknologi Dana Sasaran dilonjakkan oleh kedudukan bahan dalam Infineon dan ASML. Dana Sasaran juga berwajaran tinggi dalam sektor penjagaan kesihatan dan ini diimbangi dengan berwajaran rendah dalam sektor utiliti, tenaga konvensional dan insurans.

PRULink Innovation Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan* (Tahunan)
PRULink Innovation Fund (USD)	50.00%	-1.45%
Penanda Aras: Indeks MSCI All Country World (Pulangan Harga Bersih)	20.09%	0.01%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	29.91%	(1.46%)
Dana Sasaran		
BlackRock Global Funds - World Technology Fund I2 Acc (USD)	51.27%	23.42%
Penanda Aras: MSCI All Country World Information Technology (Jumlah Pulangan Bersih USD)	51.02%	26.97%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.25%	(3.55%)

*Sejak permulaan kelas saham – 03/18/2020. Angka di atas- I2 USD, selepas ditolak yuran.

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 50.00%, mengatasi pulangan penanda aras sebanyak 29.91%. Sejak dimulakan, Dana ini mencatatkan pulangan tahunan -1.45%, lebih rendah daripada pulangan penanda aras 0.01% sebanyak 1.46%.

Dana ini melabur dalam Dana Sasaran pendasar - BlackRock Global Funds – World Technology I2 Acc (USD) (“WT”).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, WT mencatatkan pulangan 51.27%, mengatasi pulangan penanda aras 51.02% lebih tinggi sedikit sebanyak 0.25%.

Kedudukan luar penanda aras dalam Meta merupakan penyumbang tunggal terbesar kepada prestasi relatif apabila saham syarikat internet meningkat selepas melaporkan penambahbaikan Kecerdasan Buatan (“AI”) dalam pengewangan dan pengurangan kepada perbelanjaan overhead. Selain itu, kedudukan wajaran tinggi dalam Wolfspeed merupakan penyebab tunggal terbesar yang merosotkan pulangan relatif pada tahun 2023 apabila kelewatan berterusan pengeluaran wafer silikon karbida dalam kemudahan fabrikasi domestiknya mencetuskan kebimbangan tentang aspirasi jangka panjangnya.

Sepanjang tahun ini, Dana Sasaran menambah kepada syarikat di bahagian bawah susunan AI, termasuk dalam semikonduktor dan perkakasan. Selain itu, pemegang internet terpilih di mana permintaan pengiklanan kekal rendah telah dikurangkan.

Tinjauan Dana Sasaran

Memandang ke hadapan, pertumbuhan pesat AI generatif dan persekitaran makroekonomi yang lebih stabil dengan kadar yang lebih rendah dijangka mewujudkan keadaan yang berpotensi menjadikan tahun 2024 sebagai satu tahun yang kukuh dalam sektor teknologi. Pada tahun 2024, terdapat juga peluang pelaburan tambahan di bahagian atas lapisan AI dalam data, infrastruktur data dan lapisan perisian aplikasi. Di luar AI, banyak trend sekular dalam teknologi pemacuan transformasi digital dalam ekonomi global kekal utuh. Tambahan pula, keadaan ekonomi yang bertambah baik juga boleh memangkin pemulihan yang lebih luas melampaui permodalan mega dan dalam lebih banyak bidang kitaran teknologi.

Strategi Dana Sasaran

Dana Sasaran berhasrat untuk menambah alfa melalui pemilihan saham dan peruntukan subsektor dalam seluruh ruang lingkup teknologi. Saham dipilih berdasarkan analisis asas bawah ke atas. Proses pemilihan pelaburan adalah agnostik label tetapi amat percaya bahawa makro dan rejim pasaran kewangan yang berbeza memerlukan penyesuaian kepada kriteria pemilihan. Setakat Disember 2023, peruntukan subsektor adalah seperti berikut: perisian (32%), semikonduktor (29%), perkakasan (14%), internet (12%), perkhidmatan (10%), kandungan & infrastruktur (3%) dan industri baharu (1%).

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Japan Dynamic Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Japan Dynamic Fund	23.49%	7.39%
Penanda Aras: Indeks MSCI Japan (asas dividen bersih) (Lindung Nilai RM)	32.61%	10.38%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(9.12%)	(2.99%)
Dana Sasaran		
Eastspring Investments Japan Dynamic MY Fund	24.51%	
Benchmark: Morgan Stanley Capital International (MSCI) Japan Index (Net) (MYR Hedged)	32.61%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.10%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 23.49%, lebih rendah daripada pulangan penanda aras 32.61% sebanyak 9.12%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 7.39%, lebih rendah daripada pulangan penanda aras 10.38% sebanyak 2.99%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments Japan Dynamic MY Fund, ("JDF"), yang melabur dalam Eastspring Investment – Japan Dynamic Fund (class D).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, JDF mencatatkan pulangan 24.52%, lebih rendah daripada pulangan penanda aras 32.61% sebanyak 8.10%.

Prestasi yang lebih rendah daripada penanda aras ini sebahagian besarnya didorong oleh pemilihan saham yang lemah dengan kedudukan wajar tinggi dalam sektor Asas Global dan kedudukan wajar rendah dalam sektor Teknologi dan Perindustrian. Sebaliknya, kedudukan wajar tinggi dalam Kewangan, Auto dan Domestik menolong mengurangkan prestasi yang rendah dalam tempoh ini. Dana ini adalah dalam kalangan kuartil teratas berbanding dengan dana setaranya bagi tempoh 3 dan 5 tahun.

Tinjauan Dana Sasaran

Tiga faktor pendorong struktur, iaitu i) peralihan daripada deflasi kepada inflasi, ii) keberuntungan korporat yang lebih baik melalui pembaharuan tadbir urus korporat dan iii) persekitaran perbelanjaan modal yang lebih kukuh tidak berubah bagi tahun 2024 yang boleh berlanjutan bertahun-tahun lamanya. Walau bagaimanapun, ekonomi global semakin perlahan, menyebabkan permintaan eksport yang lebih lembap sedikit pada tahun 2024. Namun begitu, permintaan domestik di Jepun kelihatannya berpotensi dan pelaburan semakin mengukuh.

Sepanjang tahun 2024, akan terdapat pengumuman berterusan daripada korporat berkenaan dengan langkah-langkah untuk meningkatkan keberuntungan dasar dan merasionalkan kunci kira-kira. Walaupun belian balik saham adalah penting, penstrukturan semula perniagaannya yang tulen akan melonjakkan penilaian lebih tinggi pada tahun-tahun akan datang. Bukti anekdot menunjukkan bahawa terdapat pembinaan momentum yang tulen di sini. Di samping itu, upah benar juga boleh bertukar positif pada tahun 2024 dengan inflasi tolok kos menurun dan hasil yang menggalakkan daripada rundingan shunto tahunan pada suku pertama 2023. Walaupun keteguhan Yen boleh menjadi satu cabaran bagi sesetengah syarikat, kami menjangka kenaikan harga dan margin akan dapat mengatasi perkara ini.

Strategi Dana Sasaran

Kedudukan sektor kurang melampau dalam Dana ini pada masa ini berbanding dengan beberapa tahun lepas dan ini baik untuk mempelbagaian dan risiko idiosinkratik. Apabila pasaran menjadi normal dari segi dasar monetari dengan Dasar Kadar Faedah Negatif dan Kawalan Keluk Hasil dijangka berakhir pada separuh pertama 2024 dan pelabur menjadi lebih arif tentang asas, maka adalah mungkin untuk menyaksikan putaran gaya/faktor yang kurang ketara berbanding dengan tahun-tahun kebelakangan ini.

PRULink Global Growth Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Growth Fund	15.18%	3.47%
Penanda Aras: Indeks MSCI AC World (USD)	20.09%	6.28%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(4.91%)	(2.81%)
Dana Sasaran		
United Global Quality Equity Fund - MYR Hedged	16.47%	
Penanda Aras: Indeks MSCI AC World (USD))	20.09%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.62%)	

Ulasan Prestasi Dana

Setakat 31 Disember 2023, Dana ini mencatatkan pulangan 15.18%, lebih rendah daripada pulangan penanda aras 20.09% sebanyak 4.91%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.47%, lebih rendah daripada pulangan penanda aras 6.28% sebanyak 2.81%.

Dana ini melabur dalam Dana Sasaran pendasar - United Global Quality Equity Fund - MYR Hedged ("UGQE").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, UGQE mencatatkan pulangan 16.47%, lebih rendah daripada pulangan penanda aras 20.09% sebanyak 3.62%.

Prestasi Dana Sasaran yang lebih rendah daripada penanda aras disebabkan oleh pemilihan sekuriti yang lemah dalam sektor teknologi maklumat dan budi bicara pengguna yang sebahagiannya diimbangi oleh pemilihan yang positif dalam sektor perindustrian. Dari segi peruntukan sektor, wajar tinggi dalam sektor penjagaan kesihatan juga melemahkan prestasi Dana Sasaran. Pada peringkat saham, pelemah prestasi utama ialah wajar rendah dalam NVIDIA dan Apple, manakala penyumbang relatif teratas kepada pulangan ialah wajar tinggi dalam Builders FirstSource dan Alphabet.

Mulai 1 September 2023, subpengurus ditukar kepada Lazard Asset Management LLC daripada Wellington Management Singapore Pte Ltd.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Global Growth Fund (Samb.)

Tinjauan Dana Sasaran & Strategy

Pasaran didominasi oleh kemaruapan yang berterusan apabila Fed dan bank-bank pusat yang lain berusaha untuk mengimbangi matlamat mengekalkan kestabilan kewangan dan mengawal inflasi, terutamanya apabila pertumbuhan global dijangka perlahan apabila dasar monetari yang lebih ketat bermula. Walaupun Kecerdasan Buatan berpotensi untuk mentransformasikan cara syarikat beroperasi dalam jangka panjang, pasaran berhati-hati dengan kemungkinan keracunan industri teknologi berpotensi untuk memacu penilaian dalam saham tertentu ke paras yang tidak mampan dalam jangka pendek.

Berlatarbelakangkan ini, kemaruapan dijangka berterusan dalam jangka pertengahan. Tumpuan Dana Sasaran tetap kepada memiliki syarikat yang berkualiti yang mampu mengekalkan pulangan yang kukuh dan bersedia untuk menghadapi pelbagai senario ekonomi. Dana Sasaran menjangkakan penerusan penyelerakan pulangan yang lebih luas yang disaksikan menjelang akhir tahun 2023 yang akan menyediakan persekitaran yang lebih baik bagi pelaburan yang berkualiti.

PRULink Global Leaders Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Leaders Fund	29.76%	10.97%
Penanda Aras: Indeks MSCI World (jumlah pulangan bersih) (RM)	29.14%	10.91%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.62%	0.06%
Dana Sasaran		
JPMorgan Investment Funds – Global Select Equity Fund A (Acc) - USD	26.06%	8.87%
Penanda Aras: Indeks MSCI World (jumlah pulangan bersih) (USD)	23.79%	9.32%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.84%	(0.41%)

Data yang ditunjukkan ialah untuk JPMorgan Investment Funds - Global Select Equity Fund, selepas ditolak yuran untuk kelas saham A (acc) – USD setakat 31 Disember 2023. Penanda aras ialah Indeks MSCI World (Jumlah Pulangan Bersih). Pulangan yang lebih tinggi daripada 1 tahun akan disetahunkan. Lebihan pulangan adalah selepas ditolak yuran, dikira secara geometri. Dana ini dimulakan pada 30 April 1981.

Helge Skibeli mengambil tanggungjawab pengurusan portfolio JPMorgan Investment Funds–Global Select Equity Fund dari 1 Disember 2015. Prestasi rendah 'Sejak Dimulakan' meliputi tempoh yang lama sebelum beliau menjadi PM utama dalam strategi ini.

Prestasi lepas bukanlah penunjuk yang boleh dipercayai tentang keputusan pada masa ini dan masa hadapan. Harga pelaburan dan pendapatan daripadanya mungkin turun dan juga naik dan pelabur mungkin tidak mendapat balik amaun penuh yang telah dilaburkan.

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 29.76%, mengatasi pulangan penanda aras 29.14% sebanyak 0.62%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 10.97%, mengatasi pulangan penanda aras 10.91% sebanyak 0.06%.

Dana ini melabur dalam Dana Sasaran pendasar - JPMorgan Investment Funds – Global Select Equity Fund A (Acc) – USD ("GSE").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GSE mencatatkan pulangan 26.06%, mengatasi pulangan penanda aras 23.79% sebanyak 1.84%.

Prestasi Dana Sasaran yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham yang positif di AS & Jepun di mana pasaran tinggi dalam media, Uber Technologies dan Meta Platforms telah menyumbang secara positif kepada prestasi Dana Sasaran. Walau bagaimanapun, pemilihan saham yang lemah di UK paling merosotkan prestasi. Pada peringkat sektor, pemilihan saham dalam media dan kedudukan pasaran rendah dalam ruji pengguna menyumbang kepada Dana Sasaran secara positif, manakala pemilihan saham dalam bank dan teknologi (semikonduktor & perkakasan) merosotkan pulangan. Kedudukan Dana Sasaran pada akhir tahun 2023 dijuruskan kepada syarikat perkhidmatan yang tidak memiliki banyak aset dan berkualiti tinggi berbanding dengan syarikat pengeluar barangan.

Tinjauan Dana Sasaran

Pada keseluruhannya, pertumbuhan ekonomi nampaknya akan menguncup pada tahun 2024 selepas terbukti positif secara mengejut pada tahun 2023. Pasaran buruh yang perlahan dan piawai pemberian pinjaman yang lebih ketat boleh membataskan pertumbuhan dalam

penggunaan, manakala kesan terlat daripada pengetatan monetari boleh memberi cabaran kepada perbelanjaan perniagaan. Risiko kepada ekonomi global belum lagi hilang. Selain ketaktentuan makroekonomi, wujud ketaktentuan politik disebabkan ketegangan geopolitik yang berterusan dan pilihan raya negara yang bakal diadakan.

Namun begitu, walaupun dengan latar belakang ini, pertumbuhan perolehan sebanyak 10% dijangka dicatatkan di seluruh dunia pada tahun 2024, disokong oleh beberapa pemacu pertumbuhan bawah ke atas yang teguh yang akan memberi dorongan asas kepada pasaran ekuiti global.

Strategi Dana Sasaran

Walaupun tinjauan ekonomi jangka pendek mungkin kelihatan tidak menentu, Dana Sasaran terus memfokus kepada syarikat individu yang mempunyai perolehan jangka panjang yang memberikan Dana Sasaran kelebihan berdaya saing dalam mengenal pasti perniagaan berkualiti tinggi dengan prospek pertumbuhan struktur yang mantap. Oleh yang demikian, pemilihan saham bawah ke atas akhirnya bertanggungjawab terhadap kedudukan sektor dan rantau. Sementara itu, tiada keutamaan kepada sektor tertentu kerana strategi ini bertujuan untuk menjanakan alfa terutamanya melalui pemilihan saham.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Global Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Opportunities Fund (USD)	23.54%	10.20%
Penanda Aras: Indeks MSCI World	23.79%	10.52%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(0.25%)	(0.32%)
Dana Sasaran		
JPMorgan Investment Funds – Global Select Equity Fund A (Acc) - USD	26.06%	8.87%
Penanda Aras: Indeks MSCI World (jumlah pulangan bersih) (USD)	23.79%	9.32%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.84%	(0.41%)

Data yang ditunjukkan ialah untuk JPMorgan Investment Funds - Global Select Equity Fund, selepas ditolak yuran untuk kelas saham A (acc) – USD setakat 31 Disember 2023. Penanda aras ialah Indeks MSCI World (Jumlah Pulangan Bersih). Pulangan yang lebih tinggi daripada 1 tahun akan disetahunkan. Lebih pulangan adalah selepas ditolak yuran, dikira secara geometri. Dana ini dimulakan pada 30 April 1981.

Helge Skibeli mengambil tanggungjawab pengurusan portfolio JPMorgan Investment Funds–Global Select Equity Fund dari 1 Disember 2015. Prestasi rendah ‘Sejak Dimulakan’ meliputi tempoh yang lama sebelum beliau menjadi PM utama dalam strategi ini.

Prestasi lepas bukanlah penunjuk yang boleh dipercayai tentang keputusan pada masa ini dan masa hadapan. Harga pelaburan dan pendapatan daripadanya mungkin turun dan juga naik dan pelabur mungkin tidak mendapat balik amaun penuh yang telah dilaburkan.

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 23.54%, lebih rendah daripada pulangan penanda aras 23.79% sebanyak 0.25%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 10.20%, lebih rendah daripada pulangan penanda aras 10.52% sebanyak 0.32%.

Dana ini melabur dalam Dana Sasaran pendasar - JPMorgan Investment Funds – Global Select Equity Fund A (Acc) – USD (“GSE”).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GSE mencatatkan pulangan 26.06%, mengatasi pulangan penanda aras 23.79% sebanyak 1.84%.

Prestasi Dana Sasaran yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham yang positif di AS & Jepun di mana pasaran tinggi dalam media, Uber Technologies dan Meta Platforms telah menyumbang secara positif kepada prestasi Dana Sasaran. Walau bagaimanapun, pemilihan saham yang lemah di UK paling merosotkan prestasi. Pada peringkat sektor, pemilihan saham dalam media dan kedudukan pasaran rendah dalam ruji pengguna menyumbang kepada Dana Sasaran secara positif, manakala pemilihan saham dalam bank dan teknologi (semikonduktor & perkakasan) merosotkan pulangan. Kedudukan Dana Sasaran pada akhir tahun 2023 dijuruskan kepada syarikat perkhidmatan yang tidak memiliki banyak aset dan berkualiti tinggi berbanding dengan syarikat pengeluar barangan.

Tinjauan Dana Sasaran

Pada keseluruhannya, pertumbuhan ekonomi nampaknya akan menguncup pada tahun 2024 selepas terbukti positif secara mengejut pada tahun 2023. Pasaran buruh yang perlahan dan piawai pemberian pinjaman yang lebih ketat boleh membataskan pertumbuhan dalam penggunaan, manakala kesan terlat daripada pengetatan monetari boleh memberi cabaran kepada perbelanjaan perniagaan. Risiko kepada ekonomi global belum lagi hilang. Selain ketaktentuan makroekonomi, wujud ketaktentuan politik disebabkan ketegangan geopolitik yang berterusan dan pilihan raya negara yang bakal diadakan.

Namun begitu, walaupun dengan latar belakang ini, pertumbuhan perolehan sebanyak 10% dijangka dicatatkan di seluruh dunia pada tahun 2024, disokong oleh beberapa pemacu pertumbuhan bawah ke atas yang teguh yang akan memberi dorongan asas kepada pasaran ekuiti global.

Strategi Dana Sasaran

Walaupun tinjauan ekonomi jangka pendek mungkin kelihatan tidak menentu, Dana Sasaran terus memfokus kepada syarikat individu yang mempunyai perolehan jangka panjang yang memberikan Dana Sasaran kelebihan berdaya saing dalam mengenal pasti perniagaan berkualiti tinggi dengan prospek pertumbuhan struktur yang mantap. Oleh yang demikian, pemilihan saham bawah ke atas akhirnya bertanggungjawab terhadap kedudukan sektor dan rantau. Sementara itu, tiada keutamaan kepada sektor tertentu kerana strategi ini bertujuan untuk menjanakan alfa terutamanya melalui pemilihan saham.

PRULink Global Strategic Fund (with Hedging)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Strategic Fund (with Hedging)	11.78%	2.27%
Penanda Aras: MSCI ACWI (Lindung Nilai kepada RM)	16.20%	4.31%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(4.42%)	(2.04%)
Dana Sasaran		
Eastspring Investments – Global Equity Navigator Fund (Class D)	17.84%	
Penanda Aras: -	-	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 11.78%, lebih rendah daripada pulangan penanda aras 16.20% sebanyak 4.42%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.27%, lebih rendah daripada pulangan penanda aras 4.31% sebanyak 2.04%.

Dana ini melabur dalam Dana Sasaran pendasar - Eastspring Investments – Global Equity Navigator Fund (Class D) (“GEN”).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GEN mencatatkan pulangan 17.84%. Suku ke-4 2023 menyaksikan prestasi yang paling mantap bagi Dana ini, menjanakan 10.42% dalam tempoh ini dalam suasana kadar hasil AS yang merosot secara drastik apabila pasaran mula mengambil kira kemungkinan lebih tinggi bahawa Fed akan cenderung kepada pendirian dasar yang longgar (“dovish”) dan senario penurunan ekonomi yang perlahan. Pada tahun ini, Dana ini telah melaksanakan “put spread collar” bagi melindungi daripada kehilangan nilai Dana ini secara berpilih-pilih memandangkan potensi kemaruapan yang timbul daripada naratif kadar yang “lebih tinggi untuk masa lebih lama” yang mendominasi tahun 2023. Walau bagaimanapun, strategi perlindungan melemahkan prestasi Dana ini apabila ekuiti global mengakhiri tahun 2023 pada paras yang tinggi.

Secara taktikal, penyumbang terbesar kepada Dana ini ialah Nasdaq, Itali, Korea, Pasaran Baru Muncul dan sektor Ruji Pengguna AS. Pelemah prestasi taktikal terbesar ialah Sepanyol dan sektor seperti Kewangan AS, Teknologi China, Tenaga AS dan Utiliti AS.

PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink Global Strategic Fund (with Hedging) (Samb.)

Tinjauan Dana Sasaran

Potensi peningkatan jangka pendek bagi aset risiko seperti saham global terus bertahan jika penunjuk data asas yang konstruktif berterusan. Perolehan suku ke-3 2023 agak kukuh dan optimisme perolehan positif keseluruhan akan terus menyokong ekuiti. Tambahan pula, perubahan reaksi Fed kepada pendirian dasar yang longgar baru-baru ini akan mula menjadi pendorong kepada pertumbuhan global pada masa akan datang.

Namun begitu, diperhatikan juga bahawa sentimen pelabur kekal terlalu optimis akhir-akhir ini kerana pasaran kelihatannya sudah mengambil kira jangkaan yang lebih tinggi tentang hasil penurunan ekonomi yang perlahan yang mungkin boleh menyebabkan kekecewaan dalam tempoh terdekat. Inflasi AS juga merupakan risiko utama apabila inflasi teras terus tinggi meskipun data baru-baru ini menunjukkan inflasi telah reda.

Strategi Dana Sasaran

Memandangkan lonjakan baru-baru ini dalam ekuiti global dan aset risiko secara amnya, Dana ini akan terus menekankan pempelbagaian melalui gaya faktor, sektor dan atau negara, di samping juga mengenakan lindung nilai, seperti “put collar spread”. Strategi sedemikian berfungsi untuk menampikan Dana ini daripada potensi kemerosotan jangka pendek, dan menarik terutamanya jika kemaruapan tersirat kelihatannya lebih rendah daripada kemaruapan terealisasi dalam pasaran.

PRULink US Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan* (Tahunan)
PRULink US Equity Fund	35.48%	10.80%
Penanda Aras: Indeks MSCI USA Investable Market (IMI)	24.21%	2.35%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	11.27%	8.45%
Dana Sasaran		
JPMorgan Funds – US Growth Fund C (acc) (USD)	36.08%	11.28%
Penanda Aras: Indeks Russell 1000 Growth (Jumlah Pulangan Bersih daripada 30% cukai pegangan)	42.30%	11.50%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(6.21%)	(0.22%)

Sumber: JPMAM; Morningstar, Russell Investments. Data setakat 31 Disember 2023. Prestasi Dana ini ditunjukkan berdasarkan NAB kelas saham C dalam USD dengan pendapatan (sebelum ditolak cukai pemegang saham) dilaburkan semula termasuk caj berterusan sebenar, tidak termasuk sebarang yuran kemasukan dan keluar. Angka yang lebih tinggi daripada 1 tahun akan disetahunkan. Angka penanda aras adalah selepas ditolak 30% cukai pegangan. Pengurus portfolio semasa mengambil alih Dana ini pada Disember 2010. *Tarikh permulaan kelas saham ialah 8 Mac 2006.

Prestasi lepas bukanlah penunjuk yang boleh dipercayai tentang keputusan pada masa ini dan masa hadapan.



PRESTASI DANA (Samb.)

EKUITI SERANTAU (SAMB.)

PRULink US Equity Fund (Samb.)

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 35.48%, mengatasi pulangan penanda aras 24.21% sebanyak 11.27%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 10.80%, mengatasi pulangan penanda aras 2.35% sebanyak 8.45%.

Dana ini melabur dalam Dana Sasaran pendasar - JPMorgan Investment Funds – US Growth Fund A Acc (USD) ("USG").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, USG mencatatkan pulangan 36.08%, lebih rendah daripada pulangan penanda aras 42.30% sebanyak 6.21%.

Prestasi Dana Sasaran yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh pemilihan saham yang negatif yang dikurangkan kesannya oleh sumbangan yang positif daripada pemilihan saham dalam sektor budi bicara pengguna dan teknologi.

Tinjauan Dana Sasaran

Inflasi yang menurun dan prospek pertumbuhan yang bertambah baik membantu menguatkan optimisme terhadap penurunan ekonomi yang perlahan. Walau bagaimanapun, tidak kira sama ada pilihan raya AS, kadar dasar yang lebih tinggi atau ketegangan geopolitik yang teruk, risiko tetap berterusan yang boleh mengheret ekonomi ke kancan kemelesetan dalam tempoh 12-18 bulan akan datang. Namun begitu, pertumbuhan perolehan sebanyak 12% dijangkakan bagi tahun 2023. Menempuh kemeruapan, Dana ini akan terus memfokus kepada saham keyakinan tinggi (high conviction stocks) dan mengambil kesempatan daripada dislokasi pasaran untuk peluang pemilihan saham yang menarik.

Strategi Dana Sasaran

Strategi pelaburan Dana Sasaran dalam syarikat-syarikat pertumbuhan lebih tinggi dijangka meraih prestasi tinggi yang begitu memberangsangkan dalam tempoh apabila asas dganjari dan pertumbuhan dan momentum digemari. Sebagai alternatif, Dana Sasaran dijangka meraih prestasi yang lebih rendah apabila asas tidak dganjari dan pertumbuhan dan momentum tidak digemari. Semasa persekitaran pasaran yang kurang menggalakkan tersebut, Dana Sasaran berusaha untuk meredakan prestasi yang rendah ini dengan mengurangkan pengambilan risiko dengan mengurangkan saiz kedudukan untuk mengehadkan kemeruapan kehilangan nilai.

PRULink Sustainable Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Sustainable Equity Fund*	NA	6.49%
Penanda Aras: Indeks MSCI AC World	NA	7.95%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	NA	(1.46%)
Dana Sasaran		
Schroder ISF - Global Sustainable Growth Class A Acc (USD)	22.43%	
Penanda Aras: Indeks MSCI AC World (Net TR)	22.20%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.23%	

*Dana ini dimulakan pada 10 Julai 2023

Ulasan Prestasi Dana

Sejak dimulakan pada Julai 2023, Dana ini mencapai pulangan tahunan 6.49%, lebih rendah daripada pulangan penanda aras 7.95% sebanyak 1.46%.

Dana ini melabur dalam Dana Sasaran pendasar – Schroder ISF – Global Sustainable Growth Class A Acc (USD) ("GSG").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GSG mencatatkan pulangan 22.43%, mengatasi pulangan penanda aras 22.20% sebanyak 0.23%.

Prestasi Dana Sasaran yang mengatasi penanda aras adalah disebabkan pemilihan saham yang positif, dipacu oleh saham perindustrian dan budi bicara pengguna. Syarikat perindustrian dan teknologi multinasional Jepun Hitachi meraih prestasi yang tinggi apabila pelabur semakin menggemari saham Jepun. Sebaliknya, pemilihan saham dalam sektor teknologi adalah lemah berikutan kurangnya pendedahan kepada kebanyakan saham teknologi permodalan mega "Super-7" yang meraih keuntungan yang besar pada tahun 2023.

Tinjauan Dana Sasaran

Skario penurunan ekonomi secara perlahan kekal menjadi kes dasar dengan kemelesetan cetek di sesetengah rantau dan tiada kemelesetan di rantau lain. Pertumbuhan upah dijangka memacu pertumbuhan pendapatan benar yang positif apabila inflasi menurun yang akan menyokong pertumbuhan pada tahun 2024. Walaupun pemulihan dalam perolehan dijangka pada tahun 2024 dan 2025, terutamanya dalam pasaran AS dan baru muncul, pasaran kemungkinan akan mengambil kira potensi pemulihan lama sebelum kejatuhan perolehan.

Strategi Dana Sasaran

Oleh itu, Dana Sasaran akan terus mengambil kedudukan yang defensif ekoran daripada data yang lemah mengenai perolehan korporat dan ramalan konsensus. Dana Sasaran juga akan mempunyai pelaburan yang terpelbagai, mengurangkan pertaruhan berarah ke atas haluan ekonomi dan pasaran dengan menumpukan kepada hasil tempoh terdekat, daya tahan perolehan dan penjanaan aliran tunai. Strateginya yang berteraskan kepada syarikat yang mempamerkan ciri kemampunan yang positif akan memberikan prestasi tinggi berbanding dengan campuran pelbagai ekuiti global melalui kitaran ekonomi dan pelaburan.

PRESTASI DANA (Samb.)

BON SERANTAU

PRULink Asia Local Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Local Bond Fund	14.43%	5.50%
Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	11.07%	5.15%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.36%	0.35%
Dana Sasaran		
Eastspring Investments – Asian Local Bond Fund (Class D)	12.04%	
Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom (tanda lindungi nilai USD)	6.45%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	5.59%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 14.43%, mengatasi pulangan penanda aras 11.07% sebanyak 3.36%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.50%, mengatasi pulangan penanda aras 5.15% sebanyak 0.35%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments Asian Local Bond Fund ("ABF").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, ABF mencatatkan pulangan 12.04%, mengatasi pulangan penanda aras 6.45% sebanyak 5.59%.

Pada tahun ini, pendedahan wajaran tinggi Dana ini kepada korporat USD menyumbang dengan ketara kepada prestasi tingginya dengan hutang USD Asia kembali ke angka positif pada tahun 2023 selepas

mengalami kerugian dalam dua tahun lepas. Wajaran tinggi Dana ini dalam dolar Singapura juga menyokong prestasi relatif apabila mata wang ini mengatasi prestasi mata wang Asia yang lain berbanding dolar AS. Sebaliknya, wajaran rendah dalam Baht Thai melemahkan prestasi. Wajaran yang tinggi sedikit dalam tempoh di Filipina juga menambah nilai berbanding ruang bon mata wang tempatan Asia yang luas apabila kadar hasil bon Filipina menyusut. Wajaran rendah dalam tempoh di Korea dan Hong Kong telah dikurangkan.

Tinjauan Dana Sasaran

Tahun 2023 berakhir dengan aliran menaik risiko yang kukuh dalam pasaran tempatan seiring dengan kadar hasil Perbendaharaan AS yang lebih rendah apabila pasaran mencernakan kemungkinan perubahan pendirian dasar Fed seawal suku pertama 2024. Mata wang Asia meningkat, seiring dengan penurunan yang meluas dalam USD, manakala kadar hasil bon Asia menyusut dengan ketara, berdasarkan jangkaan bahawa bank-bank pusat Asia akan dapat melonggarkan dasar monetari dengan mengambil petunjuk daripada pendirian dasar Fed AS yang longgar. Di China, para penggubal dasar telah menyatakan komitmen yang padu terhadap dasar monetari dan fiskal bagi menangani momentum pertumbuhan yang merosot, memberikan kelegaan yang besar kepada pelabur. Dalam gabungan, sentimen risiko nampaknya disokong sewajarnya dalam tempoh terdekat.

Strategi Dana Sasaran

Dengan dinamik peralihan yang dijelaskan di atas, terdapat sebab yang lebih kuat untuk berasa optimis berikutan peralihan kepada penghujung kitaran pengetatan monetari. Keadaan makroekonomi yang menggalakkan yang akan ditambah lagi oleh dasar yang menyokong di bahagian dunia ini, berkemungkinan akan memberi daya dorongan lagi kepada peningkatan bon dan mata wang. Oleh yang demikian, kami lebih cenderung kepada wajaran tinggi tempoh dan mata wang tempatan apabila berlaku sebarang pembetulan kepada aliran menaik pada Nov-Dis. Dari segi kadar, hujung keluk yang sangat panjang kelihatan menarik di pasaran seperti Indonesia dan Thailand di mana premium tempoh masih lagi wujud. Mata wang beta yang lebih tinggi seperti Won Korea dan Baht Thailand kemungkinan akan meraih prestasi yang baik sekiranya pasaran berubah kepada rejim USD yang lebih lemah.

PRULink Asian High Yield Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asian High Yield Bond Fund	-1.28%	-3.81%
Penanda Aras: Indeks J.P. Morgan Asia Credit Non-Investment Grade (Lindungi Nilai RM)	1.81%	1.30%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.09%)	(5.11%)
Dana Sasaran		
Eastspring Investments – Asian Local Bond Fund (Class D)	-1.49%	
Penanda Aras: Indeks J.P. Morgan Asia Credit Non-Investment Grade	1.80%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.29%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan -1.28%, lebih rendah daripada pulangan penanda aras 1.81% sebanyak 3.09%. Sejak dimulakan, Dana ini mencapai pulangan tahunan -3.81%, lebih rendah daripada pulangan penanda aras 1.30% sebanyak 5.11%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments Asian High Yield Bond MY Fund ("AHYB"), yang melabur dalam Dana Sasaran pendasar, Eastspring Investment – Asian High Yield Bond Fund (Class ADM).

PRESTASI DANA (Samb.)

BON SERANTAU (SAMB.)

PRULink Asian High Yield Bond Fund (Samb.)

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, AHYB mencatatkan pulangan -1.49%, lebih rendah daripada pulangan penanda aras 1.80% sebanyak 3.29%.

Dana ini mencatatkan prestasi yang lebih rendah daripada penanda aras pada tahun 2023 tetapi kekal sebagai antara dana yang mencatatkan prestasi kuartil teratas dalam kalangan kadar hasil tinggi Asia setaranya. Pemilihan kredit dalam korporat hartanah China merupakan penyebab utama yang merosotkan prestasi relatif. Walau bagaimanapun, wajaran tinggi dalam saham berdaulat Sri Lanka meningkatkan pulangan relatif, manakala wajaran tinggi dalam korporat utiliti India mengurangkan sebahagian daripada prestasi rendah dalam tempoh tersebut.

Tinjauan Dana Sasaran

Bon Asia mengakhiri tahun 2023 dengan aliran menaik pada suku terakhir. Kemungkinan dasar Fed yang lebih longgar mencetuskan desas-desus mengenai penurunan ekonomi yang perlahan dan bukannya kemelesetan teruk pada tahun 2024. Ekonomi global kekal berdaya tahan dalam menghadapi kenaikan kadar yang agresif dan ketegangan yang meningkat di Timur Tengah.

Memandang ke hadapan, output global diunjurkan lemah apabila kesan kumulatif terlat daripada kadar faedah yang tinggi bermula. Pertumbuhan ekonomi akan merosot kepada tahap yang berbeza-beza dalam ekonomi yang berbeza. Di Asia, tinjauan terus optimis disebabkan permintaan domestik yang kukuh. Negara-negara membangun Asia akan terus menyaksikan pertumbuhan disebabkan trend penggunaan dan pelaburan yang stabil.

Strategi Dana Sasaran

Dana ini dijangka mengekalkan kecenderungan kepada kualiti tinggi dalam pasaran kadar hasil tinggi memandangkan persekitaran kadar faedah yang tinggi. Fokus tetap kepada bon kualiti tinggi yang menawarkan spread yang berpatutan berasaskan terlaras risiko. Ini boleh termasuk kredit terdiskaun dalam situasi yang telah dikaji dengan teliti, penerbit dengan kebolehlihatan perolehan yang baik, trajektori penarafan yang positif, penambahbaikan dalam liputan aset atau potensi pembayaran balik hutang.

TERURUS SERANTAU

PRULink Asia Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Managed Fund	4.33%	4.08%
Penanda Aras: 70% Indeks MSCI Asia Ex-Japan + 30% Indeks JP Morgan Asia Credit	11.09%	7.34%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(6.76%)	(3.26%)
Dana Sasaran		
Eastspring Investments – Asian Bond Fund (Class D)	8.20%	
Penanda Aras: Indeks JP Morgan Asia Credit	7.02%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.18%	
Dana Sasaran (Dalam RM)		
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	-0.50%	
Penanda Aras: Pertumbuhan 8% daripada NAB setahun	8.00%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(8.50%)	
Dana Sasaran (Dalam USD)		
JPMorgan Funds - Asia Growth Fund A (acc) - USD	-0.30%	
Penanda Aras: Indeks MSCI All Country Asia ex Japan (Jumlah Pulangan Bersih)	5.98%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(6.28%)	

Ulasan Prestasi Dana

Bagi tahun 2023, Dana ini mencatatkan pulangan 4.33%, lebih rendah daripada pulangan penanda aras 11.09% sebanyak 6.76%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.08%, lebih rendah daripada pulangan penanda aras 7.34% sebanyak 3.26%.

Prestasi Dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh pemilihan sekuriti yang lemah dalam dana ekuiti pendasar, manakala dana bon pendasar mencatatkan pulangan yang kukuh disebabkan persekitaran pasaran pendapatan tetap yang menggalakkan.

Dana ini melabur dalam Dana Sasaran pendasar - Eastspring Investments Asia Pacific ex-Japan Target Return Fund ("APTR"), JPMorgan Funds – Asia Growth Fund A (acc) – USD ("AGF") untuk pendedahan ekuiti dan Eastspring Investments – Asian Bond Fund (Class D) untuk pendedahan pendapatan tetap.

Ulasan Prestasi Dana Sasaran

APTR

Setakat Disember 2023, APTR mencatatkan pulangan -0.50%, lebih rendah daripada kadar pulangan sasaran 8.00% setahun sebanyak 8.50%.

Prestasi Dana Sasaran yang lebih rendah daripada penanda arasnya adalah disebabkan kelemahan daripada pemegangannya dalam pasaran Hong Kong, China dan Thailand yang terjejas oleh sentimen negatif yang berpunca daripada ketaktentuan dalam geopolitik, pemulihan ekonomi yang lemah, pembetulan pasaran hartanah dan jumlah ketibaan pelancong yang lebih rendah daripada jangkaan bagi Thailand.

ABF

Setakat Disember 2023, ABF mencatatkan pulangan 8.20%, mengatasi pulangan penanda aras 7.02% sebanyak 1.18%.

Pada tahun 2023, Dana ini mencatatkan prestasi yang mengatasi penanda aras, dipacu oleh pemegangan kedudukan yang positif ("positive carry") dan kesan pemilihan sekuriti. Wajaran tinggi dalam kredit hartanah Singapura dan Indonesia merupakan pemacu positif kepada prestasi relatif. Wajaran tinggi Dana ini dalam kredit utiliti India serta pemilihan kredit yang baik dalam saham kewangan UK menambah nilai. Sebaliknya, wajaran rendah dalam bon berdaulat dan separa berdaulat melemahkan prestasi relatif.

PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Asia Managed Fund (Samb.)

AGF

Setakat Disember 2023, AGF mencatatkan pulangan -0.30%, lebih rendah daripada pulangan penanda aras 5.98% sebanyak 6.28%.

Dana ini mencatatkan prestasi yang kurang memberangsangkan pada tahun 2023 disebabkan gabungan faktor inflasi yang lebih tinggi / kadar faedah AS yang lebih tinggi dan cabaran dalam negara di China yang menjejaskan gaya pertumbuhan kualiti secara lebih meluas. Terdapat penyelerakan pulangan pasaran yang sangat luas pada tahun ini dengan Korea, India dan Taiwan kesemuanya mencatatkan pulangan positif yang kukuh, sementara China dan Thailand merosot.

Pemilihan saham di China dan India merupakan cabaran utama pada tahun ini, manakala ia positif bagi Korea Selatan. Peruntukan negara pada umumnya mendatar dengan kesan yang mendatangkan manfaat daripada wajaran rendah di Tanah Besar China dan Thailand terhakis oleh prestasi lemah daripada wajaran tinggi di Hong Kong. Pada peringkat sektor, penyumbang utama termasuklah wajaran tinggi dan pemilihan dalam IT, dan wajaran rendah dalam sektor utiliti yang mencatatkan prestasi lembap berbanding rantau yang lebih luas.

Tinjauan Dana Sasaran

APTR

Melangkah ke tahun 2024, pasaran dijangka terus meruap dengan kemungkinan turun naik dalam data AS tentang inflasi dan buruh. Ini boleh mencetuskan perdebatan berhubung senario kemerosotan yang berbeza di AS di mana pasaran pada masa ini mengambil kira senario “penurunan ekonomi secara perlahan (“soft landing”). Pertumbuhan global kemungkinan akan menyaksikan kadar yang lebih perlahan dengan penurunan inflasi yang akan kondusif bagi Fed mengurangkan kadar. Di China, langkah-langkah kerajaan yang membina akan terus menyokong tetapi mungkin tidak memadai untuk mencapai pemulihan yang bermakna dalam pertumbuhan keseluruhan atau sektor hartanah. Sementara itu, tahun 2024 merupakan tahun yang paling banyak pilihan raya di seluruh dunia. Pilihan raya Taiwan yang berakhir pada Januari 2024 baru-baru ini adalah menepati jangkaan pasaran dan pasaran utama berikutnya yang akan mengadakan pilihan raya ialah AS, India, Indonesia, Singapura dan Korea.

ABE

Bon Asia mengakhiri tahun 2023 dengan aliran menaik pada suku terakhir. Kemungkinan dasar Fed yang lebih longgar mencetuskan desas-desus mengenai penurunan ekonomi yang perlahan dan bukannya kemelesetan teruk pada tahun 2024. Ekonomi global kekal berdaya tahan dalam menghadapi kenaikan kadar yang agresif dan ketegangan yang meningkat di Timur Tengah. Memandang ke

hadapan, output global diunjurkan lemah apabila kesan kumulatif terlat daripada kadar faedah yang tinggi bermula. Pertumbuhan ekonomi akan merosot kepada tahap yang berbeza-beza dalam ekonomi yang berbeza. Di Asia, tinjauan terus optimis disebabkan permintaan domestik yang kukuh. Negara-negara membangun Asia akan terus menyaksikan pertumbuhan disebabkan trend penggunaan dan pelaburan yang stabil.

AGF

Inflasi umum telah turun di seluruh dunia apabila kekangan rantaian bekalan, kos penghantaran dan tenaga yang tinggi serta kekurangan komoditi nampaknya kebanyakannya sudah selesai walaupun kesan asas akan memperlambatkan kemajuan selanjutnya. Walaupun dasar China telah beralih lebih kepada propertumbuhan dan perniagaan, lonjakan dan kerancakan hasil daripada rangsangan fiskal yang besar tidak dijangka berlaku kerana pihak berkuasa lebih memfokus kepada pertumbuhan mampan dan menyingkirkan risiko hujung daripada sektor hartanah. Walau bagaimanapun, Dana ini optimistik tentang ekuiti Pasifik apabila penurunan inflasi global memberi ruang kepada bank-bank pusat untuk mengurangkan kadar secara agresif, Dolar AS susut dengan ketara dan ekonomi China berkembang.

Strategi Dana Sasaran

APTR

Tema pelaburan jangka panjang terus memfokus kepada kecerdasan buatan, transformasi pendigitalan, penggunaan domestik, pelencongan perdagangan dari China, tenaga bersih dan penghasilan dividen. Dana ini diperkukuhkan oleh saham yang menghasilkan dividen yang tinggi bagi menyediakan pendapatan berulang yang stabil dan sekuriti pertumbuhan yang berkualiti dengan momentum positif yang berpotensi untuk menjanakan pulangan melebihi kadar sasaran.

Dana ini beransur-ansur meningkatkan pendedahan kepada saham yang menghasilkan dividen dan saham nilai di rantau Asean. Ia secara berpilih-pilih menggemari pasaran ekuiti India memandangkan prospek pertumbuhan strukturnya. Tunai akan digunakan untuk membeli saham yang berkualiti semasa pasaran mengalami kejatuhan harga.

ABE

Pasaran Perbendaharaan AS mungkin menyaksikan sokongan dalam tempoh terdekat apabila lebih ramai pelabur berasa yakin bahawa Fed telah mengakhiri kitaran kenaikan kadarnya. Pasaran gred pelaburan Asia telah menyaksikan peningkatan dalam selera risiko dan peningkatan dalam terbitan baharu. Terdapat peluang yang cerah bahawa terbitan baharu yang bakal dilaksanakan akan terus kukuh selagi kita mempunyai tempoh kestabilan kadar dan data sokongan daripada AS yang menunjukkan inflasi sedang menurun.

Berlatarbelakangkan ini, Dana ini terus berpilih-pilih dalam kredit, memfokus kepada proses pemilihan sekuriti bawah ke atas dan menggemari penerbit yang mempunyai keterlihatan perolehan yang baik, trajektori penarafan yang positif, peningkatan dalam liputan aset atau potensi pembayaran balik hutang.

AGF

Kedudukan dari segi negara dan sektor kekal dipacu oleh pemilihan saham bawah ke atas. Dari perspektif negara, kami telah mengurangkan wajaran rendah di China sambil mengekalkan wajaran tinggi di Hong Kong. Wajaran tinggi tergabung HK/ China kami telah ditingkatkan selepas kami menambah saham yang menerima manfaat daripada pembukaan semula terpilih dalam perindustrian, penggunaan dan internet. Ini dibiayai dengan cara mengurangkan wajaran tinggi dalam saham bank Indonesia dan telekomunikasi selepas prestasi memberangsangkan sebelum ini pada tahun ini.

Pada peringkat sektor, kami mengekalkan wajaran tinggi terbesar dalam kewangan, kedudukan yang menawarkan gabungan peluang pertumbuhan sekular di negara-negara seperti India dan Indonesia, dan keberkitaan dalam pasaran seperti Singapura. Sementara itu, kami mengurangkan wajaran tinggi dalam teknologi maklumat, terutamanya dengan mengurangkan beberapa peneraju semikonduktor di Taiwan dan Korea Selatan dan keluar dari campuran pelbagai saham semikonduktor kepakaran Taiwan. Sebaliknya, kami mengekalkan wajaran rendah dalam sektor yang mungkin adakalanya melantun, tetapi yang menawarkan lebih sedikit peluang pertumbuhan jangka panjang: bahan, tenaga dan utiliti.

PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Asian Multi-Asset Fund

PRULink Asian Multi-Asset Fund (AUD-Hedged)

PRULink Asian Multi-Asset Fund (GBP-Hedged)

PRULink Asian Multi-Asset Fund (SGD)

PRULink Asian Multi-Asset Fund (USD-Hedged)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asian Multi-Asset Fund	7.77%	2.02%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	12.02%	5.16%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(4.25%)	(3.14%)
Dana Sasaran		
Schroder Asian Income (SGD Class)	2.50%	
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.10%)	
PRULink Asian Multi-Asset Fund (AUD-Hedged)		
PRULink Asian Multi-Asset Fund (AUD-Hedged)	1.31%	-2.66%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	1.09%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(4.28%)	(3.75%)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
Dana Sasaran		
Schroder Asian Income (Class GBP-Hedged A Dis)	1.69%	
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.90%)	
PRULink Asian Multi-Asset Fund (GBP-Hedged)		
PRULink Asian Multi-Asset Fund (GBP-Hedged)	2.60%	-2.26%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	1.09%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(2.99%)	(3.35%)
Dana Sasaran		
Schroder Asian Income (Class GBP-Hedged A Dis)	3.06%	
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(2.53%)	

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asian Multi-Asset Fund (SGD-Hedged)		
PRULink Asian Multi-Asset Fund (SGD-Hedged)	1.93%	-1.92%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	1.09%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.66%)	(3.01%)
Dana Sasaran		
Schroder Asian Income (Class SGD X Dis)	2.39%	
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(3.20%)	
PRULink Asian Multi-Asset Fund (USD-Hedged)		
PRULink Asian Multi-Asset Fund (USD-Hedged)	3.16%	-1.88%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit (Lindung Nilai SGD)	5.59%	1.09%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(2.43%)	(2.97%)

PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Asian Multi-Asset Fund
 PRULink Asian Multi-Asset Fund (AUD-Hedged)
 PRULink Asian Multi-Asset Fund (GBP-Hedged)
 PRULink Asian Multi-Asset Fund (SGD)
 PRULink Asian Multi-Asset Fund (USD-Hedged)
 (Samb.)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
Dana Sasaran		
Schroder Asian Income (Class USD Hedged A Dis)	3.76%	
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)	5.59%	
Outperformance / (Underperformance)	(1.83%)	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 7.77%, lebih rendah daripada pulangan penanda aras 12.02% sebanyak 4.25%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.02%, lebih rendah daripada pulangan penanda aras 5.16% sebanyak 3.14%.

Sementara itu, bagi kelas Lindung Nilai AUD, Lindung Nilai GBP, Lindung Nilai SGD dan Lindung Nilai USD, Dana ini masing-masing mencatatkan pulangan 1.31%, 2.60%, 1.93% dan 3.16%, lebih rendah daripada pulangan penanda aras 5.59% sebanyak di antara 2.43% hingga 4.28%. Sejak dimulakan, Dana ini mencapai pulangan tahunan dalam lingkungan di antara -1.88% hingga -2.66%, lebih rendah daripada pulangan penanda aras 1.09% sebanyak di antara 2.97% hingga 3.75%.

Dana ini melabur dalam Dana Sasaran pendasar - Schroder Asian Income Fund (SGD class, AUD-Hedged, GBP-Hedged, SGD-Hedged dan USD-Hedged) ("SAI").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, SAI mencatatkan pulangan 2.50%, 1.69%, 3.06%, 2.39% dan 3.76% masing-masing bagi kelas SGD, Lindung Nilai AUD, Lindung Nilai GBP, Lindung Nilai SGD dan Lindung Nilai USD, lebih rendah daripada pulangan penanda aras 5.59% sebanyak di antara 1.83% hingga 3.90%.

Prestasi Dana Sasaran yang lebih rendah daripada penanda aras disebabkan terutamanya oleh pendedahan ekuiti di Hong Kong dan China serta pendedahan dalam bon hartanah China yang menyusut disebabkan ketaktentuan yang berterusan dalam ekonomi China.

Sebaliknya, portfolio ekuiti menyumbang secara positif walaupun terjejas oleh kebimbangan bahawa kadar faedah akan kekal tinggi bagi tempoh yang berpanjangan disebabkan data inflasi yang tinggi. Walau bagaimanapun, sentimen pelabur bertambah baik menjelang akhir 2023 disebabkan harapan bahawa kadar faedah akan mencapai paras tertingginya. Dari segi sektor, pemegang dalam teknologi maklumat merupakan penyumbang terbesar, terutama sekali pengeluar cip memori Korea dan pengeluar semikonduktor Taiwan. Utiliti India juga menyumbang secara positif seiring dengan gesaan kerajaan ke arah perubahan struktur jangka pertengahan dan panjang yang menarik aliran masuk pelaburan langsung asing serta meningkatkan daya saing dan produktiviti.

Sementara itu, portfolio pendapatan tetap juga menyumbang secara positif pada tahun 2023, diterajui oleh pendedahan dalam saham kewangan. Bank dan syarikat insurans Hong Kong merupakan penyumbang utama. Selain itu, Dana Sasaran juga menambah kepada bon berdaulat dan separa berdaulat terutamanya di Indonesia, Filipina dan Korea sebelum mengambil keuntungan menjelang akhir 2023 selepas aliran menaik yang kukuh dalam kadar hasil bon. Sebaliknya, Dana Sasaran telah mengurangkan kedudukan dalam hartanah China dan akan mengekalkan pendedahan yang sangat terhad hanya kepada pemain yang mantap dan berkualiti tinggi. Dari segi pengurusan tempoh, Dana Sasaran mengurangkan tempoh portfolio pada suku ke-3 2023 memandangkan tekanan yang meningkat ke atas kadar hasil dalam suasana kadar yang lebih tinggi untuk masa lebih lama.



PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Asian Multi-Asset Fund

PRULink Asian Multi-Asset Fund (AUD-Hedged)

PRULink Asian Multi-Asset Fund (GBP-Hedged)

PRULink Asian Multi-Asset Fund (SGD)

PRULink Asian Multi-Asset Fund (USD-Hedged)
(Samb.)

Tinjauan Dana Sasaran

Jangkaan bahawa kadar faedah AS akan mencapai paras tertinggi dan naratif penurunan ekonomi secara perlahan yang disokong oleh komen daripada Fed telah menyebabkan ekuiti dan bon Asia melonjak kukuh menjelang akhir tahun 2023 ke paras yang mungkin sudah mengambil kira kebanyakan pandangan mengenai penurunan ekonomi secara perlahan. Walaupun pertumbuhan mungkin perlahan pada tahun 2024, ekonomi Asia dijangka menyumbang kepada sebahagian besar pertumbuhan global.

Strategi Dana Sasaran

Dari perspektif peruntukan aset, Dana Sasaran telah menyesuaikan kedudukan dasar secara aktif dalam portfolio ekuiti dan pendapatan tetap memandangkan persekitaran pasaran yang pantas berubah. Dari segi ekuiti Asia, Dana Sasaran mengekalkan peruntukan yang berterusan kepada portfolio ekuiti untuk menyokong pembayaran yang stabil dan mampan. Dalam portfolio ekuiti, terdapat penggiliran daripada saham yang mengambil kira sepenuhnya pemulihan kitaran kepada saham yang terkurang nilai. Perubahan utama termasuklah tambahan kepada saham IT Taiwan dan Korea apabila Dana Sasaran menjadi lebih optimistik tentang permintaan semikonduktor berkualiti tinggi dan cip memori. Di samping itu, Dana Sasaran telah memulakan kedudukan yang pelbagai untuk memanfaatkan peluang di AS di mana saham yang ketinggalan dalam pasaran AS boleh mengejar tujuh saham terbesar yang dikenali sebagai "The Magnificent 7".

Sementara itu, walaupun pasaran mengambil kira beberapa pengurangan kadar oleh Fed pada tahun 2024, kadar faedah kemungkinan akan kekal agak tinggi apabila dibandingkan dengan era sebelum pandemik. Berlatarbelakangkan ini, bagi portfolio pendapatan tetap, Dana Sasaran mengekalkan keutamaannya kepada bon gred tinggi berbanding dengan bon kadar hasil tinggi yang menawarkan asas yang kukuh untuk mengharungi persekitaran meruap dengan lebih baik.

PRULink Flexi Vantage Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Flexi Vantage Fund	11.80%	2.11%
50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate	12.84%	4.24%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(1.04%)	(2.13%)
Dana Sasaran		
Eastspring Investments – Global Market Navigator Fund (Class D)	14.27%	
Penanda Aras: Tiada	-	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 11.80%, lebih rendah daripada pulangan penanda aras 12.84% sebanyak 1.04%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 2.11%, lebih rendah daripada pulangan penanda aras 4.24% sebanyak 2.13%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments – Global Market Navigator Fund (Class D) ("GMNF").

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GMNF mencapai pulangan mutlak positif 14.27% yang disebabkan terutamanya oleh pemegang ekuitinya. Pasaran ekuiti di AS dan Eropah meraih prestasi yang amat baik pada tahun 2023, justeru itu memainkan peranan utama dalam menjanakan pulangan positif.

Walaupun sumbangan peruntukan Dana ini kepada bon AS, terutamanya daripada kecondongan taktikal kepada Kadar Hasil Tinggi AS, kurang ketara berbanding dengan peruntukan Dana ini kepada ekuiti, ia masih mempunyai kesan yang positif. Ini sebahagiannya disebabkan oleh kejatuhan kadar hasil yang sangat ketara terutamanya menjelang akhir tahun 2023. Dagangan peruntukan aset taktikal melemahkan prestasi keseluruhan, tetapi kecondongan kepada ekuiti Global, Nasdaq, Itali dan Korea kesemuanya menyumbang secara positif.

Tinjauan Dana Sasaran

Potensi peningkatan jangka pendek bagi aset risiko seperti saham global terus bertahan jika penunjuk data asas yang konstruktif berterusan. Perolehan suku ke-3 2023 agak kukuh dan optimisme perolehan positif keseluruhan akan terus menyokong ekuiti. Perubahan reaksi Fed kepada pendirian dasar yang longgar baru-baru ini akan mula menjadi pendorong kepada pertumbuhan global dan aset pendapatan tetap pada masa akan datang.

Namun begitu, adalah diambil perhatian bahawa sentimen pelabur kekal terlalu optimis akhir-akhir ini kerana pasaran kelihatannya sudah mengambil kira jangkaan yang lebih tinggi tentang hasil penurunan ekonomi yang perlahan yang mungkin boleh menyebabkan kekecewaan yang munasabah dalam tempoh terdekat. Ini merupakan peluang yang besar bagi peruntukan aset taktikal.

Strategi Dana Sasaran

Sentimen dagangan pasaran baru-baru ini telah dicirikan sebagai terlalu optimis, kemungkinan besarnya mencerminkan jangkaan pasaran yang meningkat tentang pengurangan kadar yang agresif dan dengan itu lebih besar kemungkinannya akan berlaku penurunan ekonomi yang perlahan. Pada masa yang sama, terdapat kekecewaan yang munasabah sekiranya Fed tidak mengurangkan kadar dengan segera atau tidak selaras dengan jangkaan pasaran. Oleh yang demikian, tumpuan kepada menguruskan profil kehilangan nilai Dana ini adalah perlu memandangkan sebarang potensi kemerosotan jangka pendek dalam pasaran. Ini termasuklah menggunakan pelbagai strategi perlindungan opsyen (contohnya, spread jual ekuiti, "equity reverse collars", spread opsyen beli ekuiti).

PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Global Managed Fund (AUD-Hedged)

PRULink Global Managed Fund (SGD-Hedged)

PRULink Global Managed Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Managed Fund (AUD-Hedged)	5.72%	0.78%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit (Lindung Nilai kepada EUR)	13.34%	3.81%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(7.62%)	(3.03%)
Dana Sasaran		
JPMorgan Investment Funds - Global Income Fund A (acc) - AUD hedged ¹	6.34%	
Penanda aras: 40% indeks bloomberg barclays us high yield 2% issuer cap (jumlah pulangan kasar) lindung nilai kepada aud / 35% indeks msci world (jumlah pulangan bersih) lindung nilai kepada aud / 25% indeks bloomberg barclays global credit (jumlah pulangan kasar) lindung nilai kepada aud ⁴	13.81%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras) ⁴	(7.47%)	
PRULink Global Managed Fund (SGD-Hedged)	5.79%	1.24%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Bloomberg Barclays Global Credit (Lindung Nilai kepada EUR)	13.34%	3.81%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(7.55%)	(2.57%)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
Dana Sasaran		
JPMorgan Investment Funds - Global Income Fund A (acc) - SGD hedged ²	6.57%	
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (Jumlah Pulangan Kasar) Lindung Nilai kepada SGD / 35% Indeks MSCI World (Jumlah Pulangan Bersih) Lindung Nilai kepada SGD / 25% Indeks Bloomberg Barclays Global Credit (Jumlah Pulangan Kasar) Lindung Nilai kepada SGD ⁴	14.17%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras) ⁴	(7.61%)	
Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Managed Fund (USD)	6.85%	2.88%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit (Lindung Nilai kepada EUR)	13.34%	4.35%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(6.49%)	(1.47%)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
Dana Sasaran		
JPMorgan Investment Funds - Global Income Fund A (acc) - USD hedged ³	8.41%	
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (Jumlah Pulangan Kasar) Lindung Nilai kepada USD / 35% Indeks MSCI World (Jumlah Pulangan Bersih) Lindung Nilai kepada USD / 25% Indeks Bloomberg Barclays Global Credit (Jumlah Pulangan Kasar) Lindung Nilai kepada USD ⁴	16.14%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras) ⁴	(7.74%)	

Prestasi lepas bukanlah penunjuk yang boleh dipercayai tentang keputusan pada masa ini dan masa hadapan. Data yang ditunjukkan adalah selepas ditolak yuran setakat 31 Disember 2023. Pulangan yang lebih tinggi daripada 1 tahun akan disetahunkan. Lebih pulangan dikira secara geometri.

¹ Dimulakan 3 April 2014

² Dimulakan 12 Jun 2015

³ Dimulakan 30 Mei 2012

⁴ Walaupun Dana ini mempunyai penanda aras yang disesuaikan, ia tidak mempunyai sasaran prestasi yang dibandingkan dengan penanda aras iaitu ia tidak mempunyai mandat pulangan yang mutlak dan tiada objektif untuk mencapai prestasi yang mengatasi penanda arasnya. Penanda aras ini bertujuan untuk mencerminkan paras risiko yang wujud dalam Dana ini dan bukannya mewakili peruntukan aset strategik.

PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Global Managed Fund (AUD-Hedged)

PRULink Global Managed Fund (SGD-Hedged)

PRULink Global Managed Fund (USD)
(Samb.)

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini (untuk lindung nilai AUD, lindung nilai SGD dan lindung nilai USD) masing-masing mencatatkan pulangan 5.72%, 5.79% dan 6.85%, lebih rendah daripada pulangan penanda arasnya sebanyak di antara 6.49% hingga 7.62%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 0.78%, 1.24% dan 2.88% masing-masing untuk lindung nilai AUD, lindung nilai SGD dan lindung nilai USD, lebih rendah daripada pulangan penanda arasnya sebanyak di antara 1.47% hingga 3.03%.

Dana ini melabur dalam Dana Sasaran pendasar – JPMorgan Investment Funds - Global Income Fund A (acc) (untuk lindung nilai AUD, lindung nilai SGD dan lindung nilai USD) (“GI”).

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GI (untuk lindung nilai AUD, lindung nilai SGD dan lindung nilai USD) masing-masing mencatatkan pulangan 6.34%, 6.57% dan 8.41%, lebih rendah daripada pulangan penanda arasnya sebanyak di antara 7.47% hingga 7.74%.

Peruntukan ekuiti Dana Sasaran menyumbang secara positif kepada prestasi. Walau bagaimanapun, tumpuan kepada ekuiti yang membayar dividen menjejaskan prestasi apabila Indeks MSCI World High Dividend ketinggalan di belakang Indeks MSCI World sebanyak 15% (mata wang tempatan). Selain itu, strategi opsyen beli juga ditambah kepada prestasi dana, mengambil peluang daripada kemaruapan pasaran untuk menjanakan kadar hasil yang menarik. Sebaliknya, niaga hadapan indeks ekuiti pendek yang digunakan untuk melindungi nilai beberapa pendedahan ekuiti merosotkan pulangan.

Dalam pendapatan tetap, peruntukan kepada kredit kadar hasil tinggi merupakan penyumbang terbesar kepada prestasi. Peruntukan fizikal termasuklah kredit korporat gred pelaburan, hutang pasaran baru muncul dan aset yang disekuritkan juga menambah kepada pulangan. Namun begitu, pendedahan tempoh melalui niaga hadapan Perbendaharaan AS merosotkan pulangan apabila kadar hasil meningkat lebih tinggi pada tahun tersebut.

Walaupun Dana Sasaran meraih prestasi yang lebih rendah daripada penanda aras, penanda aras yang digunakan adalah penanda aras yang disesuaikan dan Dana Sasaran tidak mempunyai sasaran prestasi yang dibandingkan dengannya, oleh itu tiada objektif untuk mencapai prestasi yang mengatasi penanda arasnya. Penanda aras ini bertujuan untuk mencerminkan paras risiko yang wujud dalam Dana Sasaran dan bukannya mewakili peruntukan aset strategik.

Tinjauan Dana Sasaran

Pasaran ekuiti menerima kejutan positif daripada Fed dengan latar belakang ekonomi AS terus berdaya tahan dan ucapan Pengerusi Fed Jerome Powell pada FOMC pada bulan Disember membayangkan pengurangan kadar pada tahun 2024. Di samping itu, penilaian kelihatan berpatutan dari segi ramalan jangka panjang dan sejajar dengan purata sejarah, menandakan pulangan jangka panjang yang baik. Dana Sasaran menggemari ekuiti dividen tinggi pasaran maju, terutamanya AS, yang mempunyai ciri kualiti yang lebih tinggi dan dari segi sejarahnya telah memberikan pulangan positif yang kukuh selepas berakhirnya kenaikan kadar. Pandangan keyakinan tertinggi ialah tumpuan kepada saham berkualiti tinggi, iaitu saham yang mempunyai kunci kira-kira yang teguh, pasukan pengurusan yang terbukti dan keupayaan yang lebih kukuh untuk mempertahankan margin.

Sementara itu, bagi pasaran bon, tahun 2023 terbukti merupakan tahun yang penuh liku yang tidak disangka apabila pelabur menghadapi cabaran pengetatan dasar yang agresif, kemaruapan pasaran bon yang meningkat, krisis perbankan dan ketegangan geopolitik yang bertambah buruk di Timur Tengah. Walau bagaimanapun, kemungkinan pengurangan kadar pada tahun 2024 telah mencetuskan aliran menaik dalam pasaran bon. Pasaran kadar faedah mengambil kira aliran pengurangan kadar yang berterusan oleh Fed pada tahun 2024. Harus diingat bahawa spread kredit bagi pasaran bon korporat hasil tinggi AS adalah hampir pada paras terendah dalam tempoh 10 tahun, yang menunjukkan bahawa pelabur menjangkakan kadar ingkar yang sangat rendah yang dikaitkan dengan pertumbuhan ekonomi yang kukuh dan keadaan kewangan yang akomodatif.

Dalam kredit, walaupun sebarang pengetatan spread yang bermakna adalah terhad dari sini, Kadar Hasil Tinggi AS menawarkan pulangan ke hadapan yang menarik memandangkan kadar hasil keseluruhan kelihatan menarik dan asas korporat kekal menyokong. Dana Sasaran mempunyai pandangan yang membina mengenai tempoh dan tempoh dijangka memainkan peranan yang lebih bermakna apabila pertumbuhan perlahan dan inflasi meneruskan aliran menurunnya secara beransur-ansur.

Strategi Dana Sasaran

Menggunakan pendekatan pelbagai aset yang fleksibel yang hanya mencari peluang pendapatan terbaik dari seluruh dunia, strategi Dana Sasaran bertujuan untuk memberikan aliran pendapatan yang konsisten dan menarik kepada pelabur.

Dengan kadar hasil menjadi objektif utama, Dana Sasaran menyertakan kecenderungan struktur untuk mempunyai peruntukan yang lebih besar kepada pendapatan tetap dan kredit berbanding ekuiti. Campuran kelas aset dan bagaimana Dana Sasaran bergerak

dalam struktur modal boleh berubah dari semasa ke semasa tetapi kecenderungan ini kemungkinan akan terus konsisten. Selain itu, Dana Sasaran ini berhasrat untuk kekal aktif dalam dagangan beli terlindung bagi mencari pendapatan dan meluaskan campuran portfolio Dana Sasaran.

Strategi Dana Sasaran juga dirancang supaya fleksibel dari segi geografi, sektor, kelas aset, permodalan pasaran dan struktur modal sekuriti yang dipilih. Kefleksibelan ini membolehkan Dana Sasaran memanfaatkan peluang terbaik untuk mengiktiraf kadar hasil. Kepelbagaian luas Dana Sasaran bertujuan untuk mengurangkan kemaruapan keseluruhan dan menghasilkan prestasi yang tinggi dan konsisten dari semasa ke semasa sambil mengekalkan tumpuan kepada kadar hasilnya.

PRULink Global Market Navigator Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Market Navigator Fund	16.77%	5.95%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	2.91%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	13.76%	3.04%
Dana Sasaran (USD)		
Eastspring Investments Asian High Yield Bond MY Fund (MYR)	14.27%	
Penanda Aras:Tiada	-	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 16.77%, mengatasi pulangan penanda aras 3.01% sebanyak 13.76%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.95%, mengatasi pulangan penanda aras 2.91% sebanyak 3.04%.

Dana ini melabur dalam Dana Sasaran pendasar – Eastspring Investments – Global Market Navigator Fund (Class D) (“GMNF”).

PRESTASI DANA (Samb.)

TERURUS SERANTAU (SAMB.)

PRULink Global Market Navigator Fund (Samb.)

Ulasan Prestasi Dana Sasaran

Setakat Disember 2023, GMNF mencapai pulangan mutlak positif 14.27% yang disebabkan terutamanya oleh pemegang ekuitinya. Pasaran ekuiti di AS dan Eropah mencatatkan prestasi yang sangat baik pada tahun 2023 dan dengan itu memainkan peranan utama dalam menandakan pulangan yang positif.

Walaupun sumbangan peruntukan Dana ini kepada bon AS, terutamanya daripada kecondongan taktikal kepada Kadar Hasil Tinggi AS, kurang ketara berbanding dengan peruntukan Dana ini kepada ekuiti, ia masih mempunyai kesan yang positif. Ini sebahagiannya disebabkan oleh kejatuhan kadar hasil yang sangat ketara terutamanya menjelang akhir tahun 2023. Dagangan peruntukan aset taktikal melemahkan prestasi keseluruhan, tetapi kecondongan kepada ekuiti Global, Nasdaq, Itali dan Korea kesemuanya menyumbang secara positif.

Tinjauan Dana Sasaran

Potensi peningkatan jangka pendek bagi aset risiko seperti saham global terus bertahan jika penunjuk data asas yang konstruktif berterusan. Perolehan suku ke-3 2023 agak kukuh dan optimisme perolehan positif keseluruhan akan terus menyokong ekuiti. Tambahan pula, perubahan reaksi Fed kepada pendirian dasar yang longgar baru-baru ini akan mula menjadi pendorong kepada pertumbuhan global dan aset pendapatan tetap pada masa akan datang.

Namun begitu, diperhatikan juga bahawa sentimen pelabur kekal terlalu optimis akhir-akhir ini kerana pasaran kelihatannya sudah mengambil kira jangkaan yang lebih tinggi tentang hasil penurunan ekonomi yang perlahan yang mungkin boleh menyebabkan kekecewaan dalam tempoh terdekat. Ini merupakan peluang yang besar untuk peruntukan aset taktikal menandakan pulangan.

Strategi Dana Sasaran

Sentimen dagangan pasaran baru-baru ini telah dicirikan sebagai terlalu optimis, kemungkinan besarnya mencerminkan jangkaan pasaran yang meningkat tentang pengurangan kadar yang agresif dan dengan itu lebih besar kemungkinannya akan berlaku penurunan ekonomi yang perlahan. Pada masa yang sama, terdapat kekecewaan yang munasabah sekiranya Fed tidak mengurangkan kadar dengan segera atau tidak selaras dengan jangkaan pasaran. Oleh yang demikian, tumpuan kepada menguruskan kehilangan nilai Dana ini adalah perlu memandangkan sebarang potensi kemerosotan jangka pendek dalam pasaran. Ini termasuklah menggunakan pelbagai strategi perlindungan opsyen (contohnya, spread jual ekuiti, "equity reverse collars", spread opsyen beli ekuiti).

EKUITI TEMPATAN DAN GLOBAL

PRULink Equity Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Plus Fund	4.45%	1.19%
Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI (Lindung Nilai kepada RM)	3.70%	-0.39%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.75%	1.58%
Dana Sasaran		
PRULink Strategic Fund	1.98%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	
Dana Sasaran		
PRULink Global Strategic Fund (with Hedging)	11.78%	
Penanda Aras: MSCI ACWI (Lindung Nilai RM)	16.20%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(4.42%)	

Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan 4.45%, mengatasi pulangan penanda aras 3.70% sebanyak 0.75%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 1.19%, mengatasi pulangan penanda aras -0.39% sebanyak 1.58%.

Dana ini melabur dalam Dana Sasaran pendasar – PRULink Strategic Fund ("PSF") dan PRULink Global Strategic Fund (with Hedging) ("PGSF"). PGSF pula melabur dalam Dana Sasaran pendasar - Eastspring Investments – Global Equity Navigator Fund (Class D) ("GEN").

Ulasan Prestasi Dana Sasaran

PSF

Setakat Disember 2023, PSF mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

PGSF

Setakat tahun 2023, PGSF mencatatkan pulangan 11.78%, lebih rendah daripada pulangan penanda aras 16.20% sebanyak 4.42%.

Setakat Disember 2023, GEN mencatatkan pulangan 17.84%. Suku ke-4 2023 menyaksikan prestasi yang paling mantap bagi Dana ini, menandakan 10.42% dalam tempoh ini dalam suasana kadar hasil AS yang merosot secara drastik apabila pasaran mula mengambil kira kemungkinan lebih tinggi bahawa Fed akan cenderung kepada pendirian dasar yang longgar dan senario penurunan ekonomi yang perlahan. Pada tahun ini, Dana ini telah melaksanakan "put spread collar" bagi melindungi daripada kehilangan nilai Dana ini secara berpilih-pilih memandangkan potensi kemaruapan yang timbul daripada naratif kadar yang "lebih tinggi untuk masa lebih lama" yang mendominasi tahun 2023. Walau bagaimanapun, strategi perlindungan melemahkan prestasi Dana ini apabila ekuiti global mengakhiri tahun 2023 pada paras yang tinggi.

Secara taktikal, penyumbang terbesar kepada Dana ini ialah Nasdaq, Itali, Korea, Pasaran Baru Muncul dan sektor Ruji Pengguna AS. Pelemah prestasi taktikal terbesar ialah Sepanyol dan sektor seperti Kewangan AS, Teknologi China, Tenaga AS dan Utiliti AS.

Tinjauan Dana Sasaran

PSF

Kami menjangkakan pertumbuhan KDNK yang baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti Malaysia mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

PRESTASI DANA (Samb.)

EKUITI TEMPATAN DAN GLOBAL (SAMB.)

PRULink Equity Plus Fund (Samb.)

PGSF

Potensi peningkatan jangka pendek bagi aset risiko seperti saham global terus bertahan jika penunjuk data asas yang konstruktif berterusan. Perolehan suku ke-3 2023 agak kukuh dan optimisme perolehan positif keseluruhan akan terus menyokong ekuiti. Tambahan pula, perubahan reaksi Fed kepada pendirian dasar yang longgar baru-baru ini akan mula menjadi pendorong kepada pertumbuhan global pada masa akan datang. Namun begitu, diperhatikan juga bahawa sentimen pelabur kekal terlalu optimis akhir-akhir ini kerana pasaran kelihatannya sudah mengambil kira jangkaan yang lebih tinggi tentang hasil penurunan ekonomi yang perlahan yang mungkin boleh menyebabkan kekecewaan dalam tempoh terdekat. Inflasi AS juga merupakan risiko utama apabila inflasi terus tinggi meskipun data baru-baru ini menunjukkan inflasi telah reda.

Strategi Dana Sasaran

PSE

Dana ini menggemari peneraju dan peneraju baru muncul dalam sektor teknologi dan pengguna. Dana ini merancang untuk menambah saham bank, perindustrian, teknologi dan utiliti terpilih untuk mengambil kedudukan struktur jangka panjang. Melabur dalam saham hasil dividen tinggi dan beberapa pelaburan bertema akan meningkatkan pulangan tetapi Dana ini tetap fokus kepada saham yang mempunyai asas yang kukuh yang berdagang pada penilaian yang menarik.

PGSF

Memandangkan lonjakan baru-baru ini dalam ekuiti global (dan aset risiko secara amnya), terutamanya pada dua bulan terakhir 2023, Dana Sandaran pendasar akan terus menekankan mempelbagaian (contohnya, faktor, sektor, negara) sambil itu juga mengenakan lindung nilai, seperti "put collar spread" sebagai contohnya. Strategi sedemikian berfungsi untuk menampun Dana ini daripada potensi kemerosotan jangka pendek dan menarik terutamanya jika kemaruapan tersirat (seperti yang ditandai oleh penentuan harga opsyen) kelihatannya lebih rendah daripada kemaruapan terealisasi dalam pasaran.

TERURUS TEMPATAN DAN GLOBAL

PRULink Managed Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Plus Fund	5.55%	1.07%
Penanda Aras: 40% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI (Lindung Nilai kepada RM) + 40% Kadar Deposit Tetap 12 Bulan Maybank	4.69%	1.29%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.86%	(0.22%)
Dana Sasaran		
PRULink Strategic Fund (1M)	1.98%	
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100	0.64%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	1.34%	
Dana Sasaran		
PRULink Global Strategic Fund (with Hedging)	11.78%	
Penanda Aras: MSCI ACWI 'Lindung Nilai RM'	16.20%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	(4.42%)	
Dana Sasaran		
PRULink Golden Bond Fund	6.16%	
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	3.01%	
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	3.15%	

Ulasan Prestasi Dana

Setakat Disember 2023, Dana ini mencatatkan pulangan 5.55%, mengatasi pulangan penanda aras 4.69% sebanyak 0.86%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 1.07%, lebih rendah daripada pulangan penanda aras 1.29% sebanyak 0.22%.

Prestasi positif Dana ini disebabkan terutamanya oleh aset risiko asing (contohnya, ekuiti global) yang mendapat manfaat besar semasa aliran menaik pada penghujung tahun 2023 daripada dasar Fed yang longgar dan sentimen pembelian aset yang lebih berisiko. Pemilihan saham dalam ekuiti Malaysia turut menyumbang, manakala bon Malaysia mendapat manfaat daripada kadar hasil bon domestik yang lebih rendah disebabkan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023.

Dana ini melabur dalam Dana Sasaran pendasar – PRULink Strategic Fund ("PSF") dan PRULink Global Strategic Fund (with Hedging) ("PGSF") untuk pendedahan ekuiti, dan PRULink Golden Bond Fund ("PGBF") untuk pendedahan pendapatan tetap. PGSF pula melabur dalam Dana Sasaran pendasar - Eastspring Investments – Global Equity Navigator Fund (Class D) ("GEN"). PGBF juga mempunyai sedikit pendedahan kepada bon Asian High Yield melalui Dana Sasaran pendasar – Eastspring Investments – Asian High Yield Bond Fund (class D) ("AHYB").

Ulasan Prestasi Dana Sasaran

PSE

Setakat Disember 2023, PSF mencatatkan pulangan 1.98%, mengatasi pulangan penanda aras 0.64% sebanyak 1.34%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh pemilihan saham yang baik. Penyumbang utama ialah wajaran tinggi dalam syarikat hartanah dan pembinaan besar terpilih dan juga wajaran rendah dalam Petronas Chemicals.

PRESTASI DANA (Samb.)

TERURUS TEMPATAN DAN GLOBAL (SAMB.)

PRULink Managed Plus Fund (Samb.)

PGSF

Setakat tahun 2023, PGSF mencatatkan pulangan 11.78%, lebih rendah daripada pulangan penanda aras 16.20% sebanyak 4.42%.

Setakat Disember 2023, GEN mencatatkan pulangan 17.84%. Suku ke-4 2023 menyaksikan prestasi yang paling mantap bagi Dana ini, menjanakan 10.42% dalam tempoh ini dalam suasana kadar hasil AS yang merosot secara drastik apabila pasaran mula mengambil kira kemungkinan lebih tinggi bahawa Fed akan cenderung kepada pendirian dasar yang longgar dan senario penurunan ekonomi yang perlahan. Pada tahun ini, Dana ini telah melaksanakan “put spread collar” bagi melindungi daripada kehilangan nilai Dana ini secara berpilih-pilih memandangkan potensi kemaruapan yang timbul daripada naratif kadar yang “lebih tinggi untuk masa lebih lama” yang mendominasi tahun 2023. Walau bagaimanapun, strategi perlindungan melemahkan prestasi Dana ini apabila ekuiti global mengakhiri tahun 2023 pada paras yang tinggi.

Secara taktikal, penyumbang terbesar kepada Dana ini ialah Nasdaq, Itali, Korea, Pasaran Baru Muncul dan sektor Ruji Pengguna AS. Pelemah prestasi taktikal terbesar ialah Sepanyol dan sektor seperti Kewangan AS, Teknologi China, Tenaga AS dan Utiliti AS.

PGBF

Setakat Disember 2023, PGBF mencatatkan pulangan 6.16%, mengatasi pulangan penanda aras 3.01% sebanyak 3.15%.

Prestasi Dana ini yang mengatasi penanda aras disebabkan terutamanya oleh kadar hasil bon domestik yang lebih rendah berikutan pertumbuhan ekonomi domestik yang lebih lemah daripada jangkaan, inflasi domestik yang semakin perlahan dan aliran masuk asing yang kukuh ke dalam pasaran bon RM pada tahun 2023. AHY juga merupakan penyumbang utama kepada prestasi Dana ini.

AHYB

Setakat Disember 2023, AHYB mencatatkan pulangan 4.23%, lebih rendah daripada pulangan penanda aras 4.76% sebanyak 0.53%.

Dana ini mencatatkan prestasi yang lebih rendah sedikit daripada penanda aras pada tahun 2023 tetapi kekal sebagai antara dana yang mencatatkan prestasi kuartil teratas dalam kalangan kadar hasil tinggi Asia setaranya. Pemilihan kredit dalam korporat hartanah China merupakan penyebab utama yang merosotkan prestasi relatif. Walau bagaimanapun, wajaran tinggi dalam saham berdaulat Sri Lanka meningkatkan pulangan relatif, manakala wajaran tinggi dalam korporat utiliti India mengurangkan sebahagian daripada prestasi rendah dalam tempoh tersebut

Tinjauan Dana Sasaran

PSF

Kami menjangkakan pertumbuhan KDNK yang agak baik pada tahun 2024, didorong oleh pertumbuhan penggunaan, jumlah ketibaan pelancong yang lebih tinggi, pelaburan yang lebih tinggi dan pemulihan dalam kitaran teknologi. Kami menjangkakan lebih banyak pembaharuan dasar, projek infrastruktur /tenaga boleh baharu/pusat data dan pengumuman tema-tema mega mengenai peralihan tenaga dan pelan perindustrian untuk memacu sentimen pasaran domestik. Namun begitu, pasaran ekuiti Malaysia mungkin terus meruap disebabkan potensi kelembapan ekonomi global dan ketegangan geopolitik yang berterusan.

PGSF

Potensi peningkatan jangka pendek bagi aset risiko seperti saham global terus bertahan jika penunjuk data asas yang konstruktif berterusan. Perolehan suku ke-3 2023 agak kukuh dan optimisme perolehan positif keseluruhan akan terus menyokong ekuiti. Tambahan pula, perubahan reaksi Fed kepada pendirian dasar yang longgar baru-baru ini akan mula menjadi pendorong kepada pertumbuhan global pada masa akan datang. Namun begitu, diperhatikan juga bahawa sentimen pelabur (seperti yang diwakili oleh Komposit Sentimen Dagangan Harian NDR) kekal terlalu optimis akhir-akhir ini kerana pasaran melihatannya sudah mengambil kira jangkaan yang lebih tinggi tentang hasil penurunan ekonomi yang perlahan yang mungkin boleh menyebabkan kekecewaan (dan dengan itu kemaruapan pasaran) dalam tempoh terdekat. Inflasi AS juga merupakan risiko utama apabila inflasi teras terus tinggi meskipun data baru-baru ini menunjukkan inflasi telah reda.

PGBF

BNM dijangka mengekalkan status quo sepanjang tahun 2024. Walaupun pertumbuhan dijangka masih disokong pada tahun 2024 oleh penggunaan domestik yang teguh, permintaan luaran akan menghadapi banyak rintangan. Tinjauan inflasi tempoh terdekat nampaknya kukuh. Namun begitu, dalam jangka pertengahan hingga panjang, haluan inflasi domestik masih bergantung pada pelaksanaan rangka kerja perasionalan subsidi bersasar dengan harga minyak RON95 dijangka dinaikkan pada awal separuh kedua 2024..

AHYB

Bon Asia mengakhiri tahun 2023 dengan aliran menaik pada suku terakhir. Kemungkinan dasar Fed yang lebih longgar mencetuskan desas-desus mengenai penurunan ekonomi yang perlahan dan bukannya kemelesetan teruk pada tahun 2024. Ekonomi global kekal berdaya tahan dalam menghadapi kenaikan kadar yang agresif dan ketegangan yang meningkat di Timur Tengah. Memandang ke hadapan, output global diunjurkan lemah apabila kesan kumulatif

terlat daripada kadar faedah yang tinggi bermula. Pertumbuhan ekonomi akan merosot ke tahap yang berbeza-beza dalam ekonomi yang berbeza. Di Asia, tinjauan terus optimis disebabkan permintaan domestik yang kukuh. Negara-negara membangun Asia akan terus menyaksikan pertumbuhan disebabkan trend penggunaan dan pelaburan yang stabil.

Strategi Dana Sasaran

PSF

Dana ini menggemari peneraju dan peneraju baru muncul dalam sektor teknologi dan pengguna. Dana ini merancang untuk menambah saham bank, perindustrian, teknologi dan utiliti terpilih untuk mengambil kedudukan struktur jangka panjang. Melabur dalam saham hasil dividen tinggi dan beberapa pelaburan bertema akan meningkatkan pulangan tetapi Dana ini tetap fokus kepada saham yang mempunyai asas yang kukuh yang berdagang pada penilaian yang menarik.

PGBF

Memandangkan lonjakan baru-baru ini dalam ekuiti global (dan aset risiko secara amnya), terutamanya pada dua bulan terakhir 2023, Dana Sandaran pendasar ini akan terus menekankan pempelbagaian (contohnya, faktor, sektor, negara) sambil itu juga mengenakan lindung nilai, seperti “put collar spread” sebagai contohnya. Strategi sedemikian berfungsi untuk menampun Dana ini daripada potensi kemerosotan jangka pendek dan menarik terutamanya jika kemaruapan tersirat (seperti yang ditandai oleh penentuan harga opsyen) melihatannya lebih rendah daripada kemaruapan terealisasi dalam pasaran.

PGBF

Memandangkan spread kredit yang ketat, Dana ini akan semakin berpilih dalam bon korporat. Dana ini akan terus menambah bon kerajaan untuk kecairannya dalam pasaran yang meruap ini dengan mengambil kira keperluan kecairan Dana ini.

AHYB

Dana ini kemungkinan akan mengekalkan kecenderungan kepada kualiti tinggi dalam pasaran kadar hasil tinggi memandangkan persekitaran kadar faedah yang tinggi. Tumpuan tetap kepada bon kualiti tinggi yang menawarkan spread yang berpatutan berasaskan terlaras risiko. Ini boleh termasuk kredit terdiskaun dalam situasi yang telah dikaji dengan teliti, penerbit dengan kebolehlihatan perolehan yang baik, trajektori penarafan yang positif, penambahbaikan dalam liputan aset atau potensi pembayaran balik hutang.

ULASAN PASARAN 2023

Pendapatan Tetap Tempatan

Tahun 2023 merupakan tahun peralihan bagi ekonomi dan pasaran kewangan global. Rizab Persekutuan ("Fed") telah menaikkan kadar persekutuannya sebanyak 100 mata asas kepada 5.25% - 5.50% dengan alasan pertumbuhan ekonomi Amerika Syarikat (AS) yang berdaya tahan dan inflasi yang tinggi. Menyedari "pertumbuhan aktiviti ekonominya telah perlahan" pada suku ke-3 2023, Fed menghentikan sebentar kenaikan kadar pada mesyuarat Jawatankuasa Pasaran Terbuka Persekutuan ("FOMC") pada bulan September, diikuti dengan anjakan yang lebih jelas kepada pendirian yang lebih lembut (dovish) pada mesyuaratnya pada bulan Disember. Ini membantu mengekalkan aliran menaik dalam pasaran bon di seluruh dunia. Menjelang akhir tahun, gambar rajah titik yang disemak semula menunjukkan bahawa tiga pengurangan kadar kini dijangka bagi tahun 2024, meningkat daripada dua yang dijangka sebelum ini.

Di Malaysia, pelabur tempatan mendominasi hutang kerajaan dengan kadar penyertaan 75%. Baki 25% lagi masih antara kadar penyertaan pelabur asing yang tertinggi di Asia kerana Malaysia merangkumi 40% daripada sukuk belum tebus global. Pada keseluruhannya, keluk hasil bon kerajaan Malaysia beranjak ke bawah pada tahun 2023 didorong oleh inflasi tempatan yang menurun, jangkaan bahawa inflasi global akan menurun, pengurangan dalam risiko politik dan kemungkinan rendah Kadar Dasar Semalaman ("OPR") akan dinaikkan lagi oleh Bank Negara Malaysia ("BNM"). Pada tahun 2023, keluk hasil Sekuriti Kerajaan Malaysia ("MGS") mencatatkan dagangan lebih rendah dan lebih mendatar dalam tempoh ini dengan kadar hasil 3 tahun, 5 tahun, 10 tahun dan 15 tahun ditutup masing-masing pada 3.46%, 3.56%, 3.73% dan 3.98%. Begitu juga, kadar

hasil Terbitan Pelaburan Kerajaan Malaysia ("GII") berakhir sama dalam keluk dengan MGII 3 tahun, 5 tahun, 10 tahun dan 15 tahun ditutup masing-masing pada 3.48%, 3.59%, 3.78% dan 3.95%.

Kenaikan kadar OPR terakhir BNM sebanyak 25 mata asas kepada 3.00% ialah pada mesyuarat Jawatankuasa Dasar Moneterinya ("MPC") pada bulan Mei selepas menilai inflasi dan prospek pertumbuhan. Walaupun BNM menekankan bahawa kemaruapan mata wang tidak akan menjejaskan pertumbuhan ekonomi Malaysia, namun ia berhati-hati dengan risiko kemaruapan, mengaitkan kelemahan RM dengan Dolar AS yang kukuh, dasar moneteri AS yang ketat dan kebimbangan tentang ketegangan geopolitik.

Untuk membaik pulih ekonomi, Perdana Menteri Dato' Seri Anwar Ibrahim mengumumkan pelan hala tuju ekonomi MADANI 10 tahun. Inisiatif utama termasuklah menjadikan Malaysia salah satu 30 ekonomi utama di dunia dalam dekad akan datang, meningkatkan kedudukan Malaysia dalam Indeks Daya Saing Global ke tangga ke-12 dan Indeks Pembangunan Manusia ke tangga ke-25, meningkatkan Keluaran Dalam Negara Kasar ("KDNK") sebanyak 5.5% kepada 6.0% dan juga mengurangkan defisit fiskal kepada 3.0% atau lebih rendah. Sebagai sebahagian daripada rancangan jangka pertengahan hingga jangka panjang bagi merencanakan ekonomi, kerajaan Malaysia juga melancarkan Pelan Induk Perindustrian Baharu ("NIMP") 2030 dan Pelan Hala Tuju Peralihan Tenaga Negara ("NETR"). Langkah pengembangan di bawah Bajet 2024 juga akan memberi dorongan tambahan kepada aktiviti ekonomi.



ULASAN PASARAN 2023 (Samb.)

Ekuiti Tempatan

Ekuiti Malaysia memulakan tahun ini dengan bulan dagangan yang agak pendek apabila Tahun Baru Cina jatuh pada 22-23 Januari. Menjelang pertengahan suku pertama 2023, pasaran ekuiti tempatan mengalami pembetulan sejajar dengan pasaran serantau dan global. Pelabur berhati-hati menjelang pembentangan semakan semula Bajet 2023 pada Februari 2023 yang gagal memberikan sebarang pemangkin pasaran yang positif. Menjelang akhir suku pertama 2023, pasaran ekuiti tempatan mencatatkan penurunan tiga bulan berturut-turut. Sentimen pelabur juga dilembapkan oleh kebimbangan tentang kemungkinan berlakunya krisis perbankan global berikutan kejatuhan Silicon Valley Bank, Signature Bank dan pengambilalihan Credit Suisse oleh UBS Bank.

Pasaran ekuiti tempatan meneruskan pembetulannya hingga suku ke-2 2023. Aliran berita agak ringan dengan beberapa tumpuan kepada pengumuman oleh OPEC+. Harga minyak mentah pada awalnya melonjak kepada USD85 setong disebabkan pengurangan pengeluaran yang berterusan pada bulan-bulan akan datang. Walau bagaimanapun, kenaikan harga minyak ini semakin reda apabila Agensi Tenaga Antarabangsa mengeluarkan kenyataan bahawa pengurangan mengejutkan oleh OPEC+ berisiko memburukkan lagi kekurangan bekalan minyak global dan boleh menjejaskan pertumbuhan ekonomi global. Sementara itu, Perdana Menteri Dato' Seri Anwar Ibrahim membuat lawatan rasmi ke China dan berjaya membawa masuk komitmen pelaburan bernilai RM170 billion. Di dalam negara, kebanyakan laporan tentang perolehan korporat suku pertama 2023 adalah di bawah jangkaan konsensus. Meskipun Bank Negara Malaysia menaikkan Kadar Dasar Semalaman sebanyak 25 mata asas kepada 3%, Ringgit Malaysia ("RM") menyaksikan banyak tekanan berbanding Dolar AS ("USD"), jatuh kepada melebihi RM4.60/USD.

Kerana menjangkakan banyak pengumuman tentang pelan tindakan kerajaan dan sejajar dengan kenaikan nilai RM berbanding USD, pasaran ekuiti Malaysia berubah kepada menaik daripada aliran menurunnya pada suku ke-3 2023. Ini juga disokong oleh aliran masuk asing yang besar pada bulan Julai selepas aliran keluar selama 10 bulan berturut-turut sejak September 2022. Sentimen pasaran dilonjakkan lagi oleh pelancaran Rangka Kerja Ekonomi MADANI, Pelan Hala Tuju Peralihan Tenaga Negara ("NETR") dan Pelan Induk Perindustrian Baharu 2030 ("NIMP"). NETR juga akan melibatkan hub pertukaran tenaga bagi membolehkan perdagangan tenaga boleh baharu rentas sempadan, manakala NIMP mensasarkan peningkatan 6.5% dalam nilai ditambah perkilangan menjelang tahun 2030 kepada RM587.8 bilion dengan jumlah pelaburan dijangka sebanyak RM95 bilion dalam tempoh tujuh tahun.

Prestasi pasaran ekuiti tempatan yang memberangsangkan berlanjutan hingga suku ke-4 berikutan aliran berita yang positif walaupun Bajet 2024 dianggap neutral pasaran. Cadangan Zon Ekonomi Khas Johor-Singapura ("JSEZ"), dengan MoU ditandatangani pada Januari 2024,

akan membawa perubahan yang bermakna bagi Malaysia untuk meningkatkan aktiviti buruh rentas sempadan dan aliran pelaburan antara dua negara. Bajet 2024 menyaksikan pengumuman tentang projek infrastruktur tambahan dan subsidi yang lebih rendah pada kadar 10% daripada perbelanjaan kendalian (berbanding 14% pada tahun 2023) bagi menangani kebimbangan tentang defisit belanjawan. Ini berserta dengan tekanan inflasi yang berkurangan memberikan banyak kelegaan yang diperlukan kepada pasaran. Pada keseluruhannya, Indeks FBMKLCI mengakhiri tahun 2023 dengan sedikit penurunan disebabkan perolehan korporat yang mengecewakan, RM yang lemah dan aliran keluar asing bersih sebanyak RM2.4 bilion pada tahun 2023.

Pasaran Global

Pasaran global kembali melonjak pada tahun 2023, dengan ekuiti global¹ mencatatkan pulangan 22.2% dalam mata wang sebutan USD selepas merosot 18.1% pada tahun 2022. Pasaran bon juga mencatatkan prestasi yang lebih baik dengan Indeks Bloomberg Global Aggregate Bond mencatatkan pulangan 5.7% dalam mata wang sebutan USD pada tahun 2023 selepas menyusut 16.3% pada tahun 2022. Kadar hasil Perbendaharaan AS ("UST") 10 tahun² mengakhiri tahun 2023 pada umumnya tidak berubah berbanding dengan tahun 2022 pada 3.9% walaupun kadar hasil mencecah 5.00% pada pertengahan Oktober, iaitu paras tertinggi sejak tahun 2007. Kadar hasil UST 10 tahun menyusut kira-kira 110 mata asas daripada paras tertingginya pada bulan Oktober untuk mengakhiri tahun ini, didorong oleh jangkaan pasaran tentang kemungkinan anjakan yang kurang agresif (dovish) dalam reaksi dasar Rizab Persekutuan AS ("Fed").

Pada permulaan tahun 2023, sentimen pelabur pada awalnya disokong oleh tanda-tanda inflasi yang semakin reda dan harapan pemulihan yang kukuh selepas COVID di China. Pasaran mengalami jualan besar-besaran pada bulan Mac ekoran kejatuhan Silicon Valley Bank dan penyelamatan Credit Suisse oleh pihak berkuasa Switzerland melalui jualan kepada pesaing, iaitu UBS. Pasaran segera pulih apabila kemelut dalam sektor perbankan menghakis jangkaan terhadap kenaikan kadar lagi oleh Fed dan lebih penting lagi saham permodalan besar berkaitan teknologi AS dan Kecerdasan Buatan ("AI") global mencatatkan aliran menaik. Sentimen risiko menjadi buruk pada suku ke-3 2023 apabila harapan pelabur supaya Fed mengambil pendirian mengurangkan kadar bertukar menjadi senario "kadar lebih tinggi untuk masa lebih lama". Kadar hasil UST 10 tahun melonjak melebihi 75 mata asas pada suku ke-3 2023 apabila pengurangan pengeluaran oleh Rusia dan Arab Saudi menyokong lonjakan dalam harga minyak yang mencetuskan kebimbangan tentang kejutan kenaikan inflasi. Data inflasi yang lebih rendah daripada jangkaan di AS dan Eropah menyaksikan anjakan naratif sekali lagi pada suku ke-4 2023 kepada kadar yang lebih rendah yang disokong lagi oleh pendirian dovish Fed pada mesyuaratnya pada bulan Disember dengan Fed membayangkan tiga pengurangan kadar pada tahun 2024.

Dalam pasaran ekuiti utama, AS mempamerkan prestasi cemerlang dengan ekuiti AS³ mencatatkan pulangan 26.5% dari segi jumlah pulangan, dilonjakkan oleh jangkaan tentang pengurangan kadar Fed dan data ekonomi yang kukuh serta prestasi saham pertumbuhan global yang mantap. Walaupun pulangan AS didominasi oleh prestasi cemerlang 7 saham teknologi, terdapat petanda lonjakan pasaran ini meluas ke dalam saham dan sektor lain pada akhir tahun. Meskipun data ekonomi adalah lemah, ekuiti Eropah⁴ mencatatkan pulangan kukuh sebanyak 19.9%. Sementara itu, ekuiti Jepun⁵ mencatatkan aliran menaik dan mengakhiri tahun ini pada paras tertingginya dalam tempoh lebih tiga puluh tahun dengan mencatatkan pulangan 20.3%.

Ekuiti Pasaran Baru Muncul⁶ dan Asia kecuali Jepun⁷ mencatatkan prestasi yang kurang memberangsangkan dengan jumlah pulangan masing-masing 9.8% dan 6.0% walaupun ini membayangi prestasi yang sangat kukuh daripada India⁸ (20.8%), Taiwan⁹ (30.4%) dan Korea¹⁰ (23.2%). Sebaliknya, China melembapkan prestasi rantau yang lebih luas dengan ekuiti China¹¹ menjunam 11.2% pada tahun ini apabila terhakisnya jangkaan akan berlakunya lonjakan selepas penutupan dan penyekatan, ketidakpastian yang menyelubungi rejim kawal selia China berterusan dan senarai ingkar dalam kalangan pemaju hartanah negara meningkat.

Dalam pasaran pendapatan tetap, bon kadar hasil tinggi AS¹² mengatasi bon setaranya dengan mencatatkan pulangan 13.5%. Terutama sekali, pada dua bulan terakhir 2023 sahaja pun kelas aset menjanakan pulangan terkumpul 8.4% apabila spread mengetat lagi berikutan pendirian dovish oleh Fed yang menyebabkan meningkatnya jangkaan pasaran tentang pertumbuhan ekonomi yang perlahan. Bon agregat AS¹³ meraih jumlah pulangan 5.5%; bon dolar Asia¹⁴ menjanakan jumlah pulangan 7.0% apabila komponen gred pelaburan dan kadar hasil tinggi berakhir pada paras yang positif.

¹ Diwakili oleh Indeks MSCI ACWI (USD) TR bersih

² Diwakili oleh kadar hasil tara Perbendaharaan atau kadar Perbendaharaan kematangan malar (CMT) di mana kadar hasil diinterpolasi oleh Perbendaharaan daripada keluk hasil tara harian. Sumber: Jabatan Perbendaharaan Amerika Syarikat.

³ Diwakili oleh Indeks MSCI USA (USD) TR bersih

⁴ Diwakili oleh Indeks MSCI Europe (USD) TR bersih

⁵ Diwakili oleh Indeks MSCI Japan (USD) TR bersih

⁶ Diwakili oleh Indeks MSCI Emerging Markets (USD) TR bersih

⁷ Diwakili oleh Indeks MSCI AC Asia ex Japan (USD) TR bersih

⁸ Diwakili oleh Indeks MSCI India (USD) TR bersih

⁹ Diwakili oleh Indeks MSCI Taiwan (USD) TR bersih

¹⁰ Diwakili oleh Indeks MSCI Korea (USD) TR bersih

¹¹ Diwakili oleh Indeks MSCI China (USD) TR bersih

¹² Diwakili oleh Indeks ICE BofA US High Yield Constrained kasar

¹³ Diwakili oleh Indeks Bloomberg US Aggregate Bond kasar

¹⁴ Diwakili oleh Indeks J-P Morgan Asia Credit (JACI) kasar

TINJAUAN PASARAN 2024

Pendapatan Tetap Tempatan

Selepas kenaikan kadar faedah yang agresif selama berbulan-bulan di seluruh dunia, keputusan monetari masa depan akan bergantung pada data ekonomi. Kadar inflasi nampaknya sudah mencapai paras tertinggi di AS, U.K. dan zon Euro. Apabila inflasi yang teruk mulai reda, perhatian pelabur beralih kepada pertumbuhan yang lebih perlahan dengan kemungkinan senario pengurangan kadar.

Sementara itu, terdapat risiko pasaran semasa. Risiko geopolitik yang memuncak berterusan dengan peperangan Israel-Hamas selain perang Rusia-Ukraine yang sedang berlangsung dan ketegangan antara AS dan China. Tahun 2024 juga merupakan tahun pilihan raya dengan negara-negara seperti Taiwan, Indonesia dan AS mengadakan pilihan raya. Walaupun pertumbuhan Keluaran Dalam Negara Kasar (KDNK) China mungkin memenuhi sasaran kerajaannya sebanyak 5% pada tahun 2023, namun Pertumbuhan Kerjasama dan Pembangunan Ekonomi (OECD) meramalkan kadar pertumbuhan yang lebih rendah bagi China pada tahun 2024, iaitu 4.7% disebabkan tekanan dalam sektor hartanah dan kadar tabungan isi rumah yang tinggi yang berterusan.

Bagi Malaysia, keputusan BNM tentang OPR juga akan bergantung pada data apabila bank pusat ini menilai kemampuan momentum pertumbuhan domestik, risiko kenaikan inflasi dengan kemungkinan perasionalan subsidi, pertumbuhan ekonomi global dalam ekonomi maju dan China dan juga prestasi Ringgit. Dengan pelaksanaan subsidi bersasar bagi petrol RON95 yang dirancang pada separuh ke-2 2024, inflasi dijangka akan lebih tinggi. Momentum pertumbuhan Malaysia dalam beberapa tahun akan datang akan bergantung pada pelaksanaan pelan tindakan dasar seperti Ekonomi MADANI, NETR dan NIMP.

Berdasarkan kalendar lelongan bagi tahun 2024 yang dikeluarkan baru-baru ini, akan terdapat 37 lelongan pada tahun 2024, sama seperti tahun 2023. Walau bagaimanapun, jumlah penawaran MGS dan GII dijangka kurang pada kira-kira RM178 bilion berbanding dengan RM185 bilion pada tahun 2023 (melalui lelongan dan tawaran persendirian). Nampaknya tiada terbitan baharu GII Lestari yang dirancang pada tahun 2024. Walaupun masih terdapat kecairan yang melimpah dalam sistem, hasil lelongan ini kemungkinan akan dipengaruhi oleh sentimen pasaran semasa daripada pelabur tempatan dan asing. Dari segi korporat, kami menjangkakan permintaan bercampur-campur untuk bon korporat apabila pelabur terus bersikap berpilih-pilih dalam pelaburan mereka.

Ekuiti Tempatan

Isu politik global terus meruncing tanpa sebarang penyelesaian berhubung konflik Rusia-Ukraine dan hubungan AS-China terus tegang. Konflik Palestine-Israel baru-baru ini pula telah mencetuskan ketakpastian. Masih terdapat beberapa pandangan yang berbeza tentang risiko kemelesetan. Buat masa ini, memandangkan daya tahan data ekonomi AS yang berterusan dan inflasi AS yang berterusan tinggi, pelabur kini menjangkakan pertumbuhan ekonomi yang perlahan di AS. Memandangkan banyak pilihan raya yang bakal diadakan di seluruh dunia pada tahun 2024, pelabur kemungkinan akan berdagang dengan berhati-hati kerana keputusan pilihan raya boleh mengubah situasi geopolitik semasa.

Di dalam negara, pasaran ekuiti memulakan tahun baru dengan positif dengan sentimen pelabur bertambah baik terhadap tema berkaitan dengan JSEZ dan NETR. Namun begitu, terdapat juga risiko penurunan daripada pelaksanaan dasar. Inflasi yang berterusan kemungkinan akan menimbulkan keresahan bagi pasaran terutamanya pada separuh ke-2 2024 apabila subsidi petrol bersasar dijangka dilaksanakan dan pendapatan boleh guna isi rumah yang berkurangan akan terus membelenggu permintaan. Konflik Palestine-Israel juga mengakibatkan boikot jualan terhadap perniagaan yang dianggap menyokong Israel seperti makanan segera dan francais kopi. Ini boleh mendatangkan kesan buruk ke atas guna tenaga dan upah jika berlanjutan. Walau bagaimanapun, tinjauan pasaran adalah positif namun berhati-hati dan sebarang pembetulan dalam pasaran akan memberikan peluang pelaburan bagi mengumpulkan saham yang kukuh asasnya.

Pasaran Global

Kemungkinan akan berlaku beberapa peralihan pada tahun 2024. Sesetengah daya tahan ekonomi global sebelum ini tidak mampu bertahan lagi apabila kesan penuh dasar monetari yang ketat bermula dan kesan kumulatif terlat daripada kadar faedah yang lebih tinggi mula memberi kesan kepada pengguna dan perbadanan. Risiko kemelesetan adalah lebih tinggi dalam 6-12 bulan akan datang. Walau bagaimanapun, sebarang kemelesetan kemungkinan akan terbatas kepada Pasaran Maju sahaja. Kebanyakan ekonomi Pasaran Baru Muncul akan terus menyaksikan pertumbuhan pada tahun baru. Tinjauan ke atas Asia kekal optimis disebabkan permintaan domestik yang kukuh apabila negara-negara membangun di Asia akan terus menyaksikan pertumbuhan disebabkan aliran penggunaan dan pelaburan yang stabil. Oleh itu, bank-bank pusat Pasaran Maju kemungkinan berada pada atau hampir pada pengakhiran kitaran kenaikan kadarnya apabila tekanan inflasi berkurangan walaupun mereka berhati-hati untuk tidak terlalu cepat mengisytiharkan kemenangan memerangi kenaikan harga.

Apabila pelabur merebut peluang yang timbul daripada pelbagai peralihan, pelabur harus sedar tentang potensi risiko dan pengajaran yang dipelajari pada tahun 2023. Kemeruapan pasaran akan berterusan apabila penggubal dasar mengutamakan kredibiliti berbanding dengan tekanan pasaran. Oleh itu, pandangan portfolio akan fleksibel dan lincah dengan strategi pelaburan yang terpelbagai.

Sumber: Eastspring Investments Berhad, Prudential Assurance Malaysia Berhad

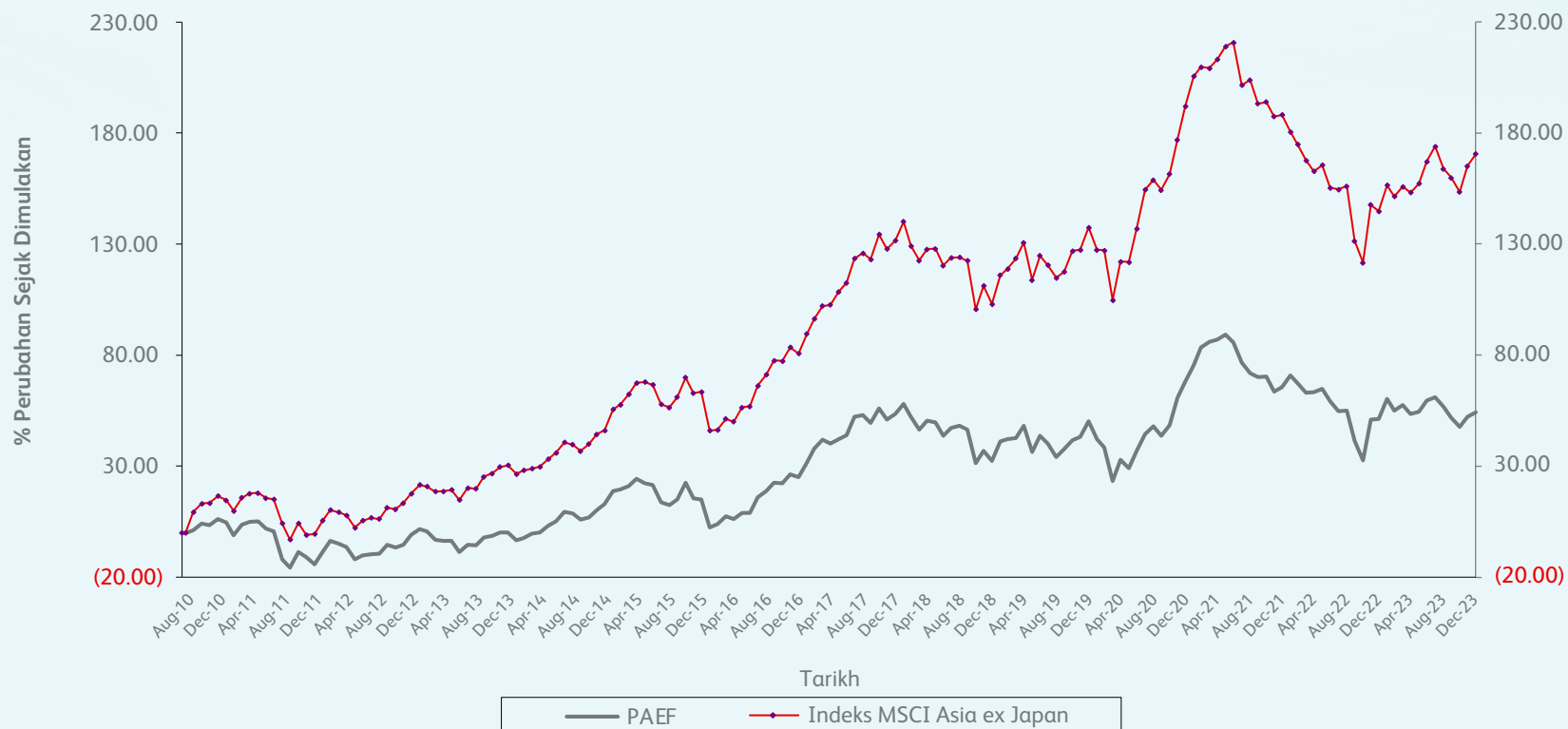
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Equity Fund	-	-	100.85	101.28	100.75
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	50.15	50.04	-	-	-
JPMorgan Funds - Asia Growth Fund A (acc) - USD	49.03	50.22	-	-	-
Tunai dan Deposit	0.48	1.46	0.87	0.46	0.31
Aset Lain	0.59	0.45	-	-	-
Jumlah Liabiliti	(0.25)	(2.17)	(1.72)	(1.74)	(1.06)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	350,082,121	302,167,303	207,868,013	174,631,678	119,281,878
Unit dalam Edaran	226,776,217	199,650,032	125,590,628	103,914,024	79,343,970
NAB Seunit (RM)	1.544	1.513	1.655	1.681	1.503
NAB Tertinggi Seunit(RM)	1.643	1.789	1.921	1.685	1.525
NAB Terendah Seunit(RM)	1.477	1.326	1.628	1.140	1.295
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.00%	(8.56%)	(1.51%)	11.79%	13.58%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.00%				
Tiga tahun	(2.79%)				
Lima tahun	3.12%				
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Asia ex-Japan					
Tempoh					
Satu tahun	10.55%				
Tiga tahun	(2.51%)				
Lima tahun	5.91%				

Prestasi **PRULink Asia Equity Fund**
(Sejak Dimulakan)

PRULink Asia Equity Fund Berbanding Indeks MSCI Asia ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Select Focus Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Dragon Peacock Fund Class D	100.68	100.34	101.39	102.02	100.62
Tunai di Bank	0.03	0.20	0.11	1.18	0.83
Aset Lain	0.71	0.87	–	0.05	–
Jumlah Liabiliti	(1.42)	(1.41)	(1.50)	(3.25)	(1.45)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	932,995	898,958	970,775	436,076	262,018
Unit dalam Edaran	359,988	359,988	359,988	162,398	109,480
NAB Seunit (RM)	2.592	2.497	2.697	2.685	2.393
NAB Tertinggi Seunit(RM)	2.770	2.883	2.978	2.698	2.485
NAB Terendah Seunit(RM)	2.488	2.261	2.677	1.855	2.089
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.73%)	(12.01%)	(2.05%)	15.09%	12.09%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	(0.73%)				
Tiga tahun	(5.07%)				
Lima tahun	1.99%				
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India					
Tempoh					
Satu tahun	4.27%				
Tiga tahun	(3.48%)				
Lima tahun	5.17%				

Prestasi **PRULink Asia Select Focus Fund (USD)**
(Sejak Dimulakan)

PRULink Asia Select Focus Fund (USD) Berbanding 50% Indeks MSCI China + 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Great Fund		
	2023 (%)	2022 (%)	2021 (%)
Pelaburan dalam-			
JPMorgan Funds – Greater China Fund A (acc) - USD	97.27	96.78	90.18
Tunai di Bank	2.12	3.73	10.60
Aset Lain	1.23	1.03	1.24
Jumlah Liabiliti	(0.62)	(1.54)	(2.02)
Jumlah	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	90,944,929	39,434,073	7,867,504
Unit dalam Edaran	272,801,333	111,526,422	17,164,744
NAB Seunit (RM)	0.333	0.354	0.458
NAB Tertinggi Seunit(RM)	0.383	0.459	0.505
NAB Terendah Seunit(RM)	0.323	0.296	0.451
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(5.72%)	(22.86%)	(8.33%)
-Agihan Pendapatan	–	–	–
Pulangan Tahunan Purata -Dana(+)			
Tempoh			
Satu tahun	(5.72%)		
Tiga tahun	tiada		
Lima tahun	tiada		
Pulangan Tahunan Purata-Penanda Aras:Indeks MSCI AC Asia Pacific ex-Japan			
Tempoh			
Satu tahun	4.60%		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink Asia Great Fund**
(Sejak Dimulakan)

PRULink Asia Great Fund Berbanding Indeks MSCI AC Asia Pacific ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Opportunities Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
BlackRock Asian Growth Leaders Fund	97.43	98.32	101.53	103.69	99.68
Tunai di Bank	2.88	2.56	1.13	2.35	0.60
Aset Lain	0.26	0.23	0.20	0.09	0.35
Jumlah Liabiliti	(0.57)	(1.11)	(2.86)	(6.13)	(0.63)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	114,106	213,519	260,693	297,879	563,574
Unit dalam Edaran	47,607	92,756	92,756	104,001	241,240
NAB Seunit (RM)	2.397	2.302	2.811	2.864	2.336
NAB Tertinggi Seunit(RM)	2.614	2.874	3.414	2.885	2.405
NAB Terendah Seunit(RM)	2.348	2.144	2.771	1.892	2.027
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.26%	(22.17%)	(4.91%)	24.90%	13.75%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	0.26%				
Tiga tahun	(9.47%)				
Lima tahun	1.06%				
Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI AC Asia ex-Japan					
Tempoh					
Satu tahun	5.98%				
Tiga tahun	(6.74%)				
Lima tahun	3.68%				

Prestasi **PRULink Asia Opportunities Fund (USD)**
(Sejak Dimulakan)

PRULink Asia Opportunities Fund (USD) Berbanding 100% Indeks MSCI AC Asia ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Pacific Dynamic Income Fund	
	2023 (%)	2022 (%)
Pelaburan dalam- Principal Asia Pacific Dynamic Income Fund – Class MYR	99.88	99.78
Tunai di Bank	--	0.01
Aset Lain	0.31	0.33
Jumlah Liabiliti	(0.19)	(0.12)
Jumlah	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	59,899,247	5,845,730
Unit dalam Edaran	116,699,780	12,156,889
NAB Seunit (RM)	0.513	0.481
NAB Tertinggi Seunit(RM)	0.520	0.513
NAB Terendah Seunit(RM)	0.481	0.459
Jumlah Pulangan(+)		
-Pertumbuhan Modal	6.74%	(3.83%)
-Agihan Pendapatan	--	--
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	6.74%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan		
Tempoh		
Satu tahun	4.60%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi PRULink Asia Pacific Dynamic Income Fund
(Sejak Dimulakan)

PRULink Asia Pacific Dynamic Income Fund Berbanding Indeks MSCI AC Asia Pacific ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

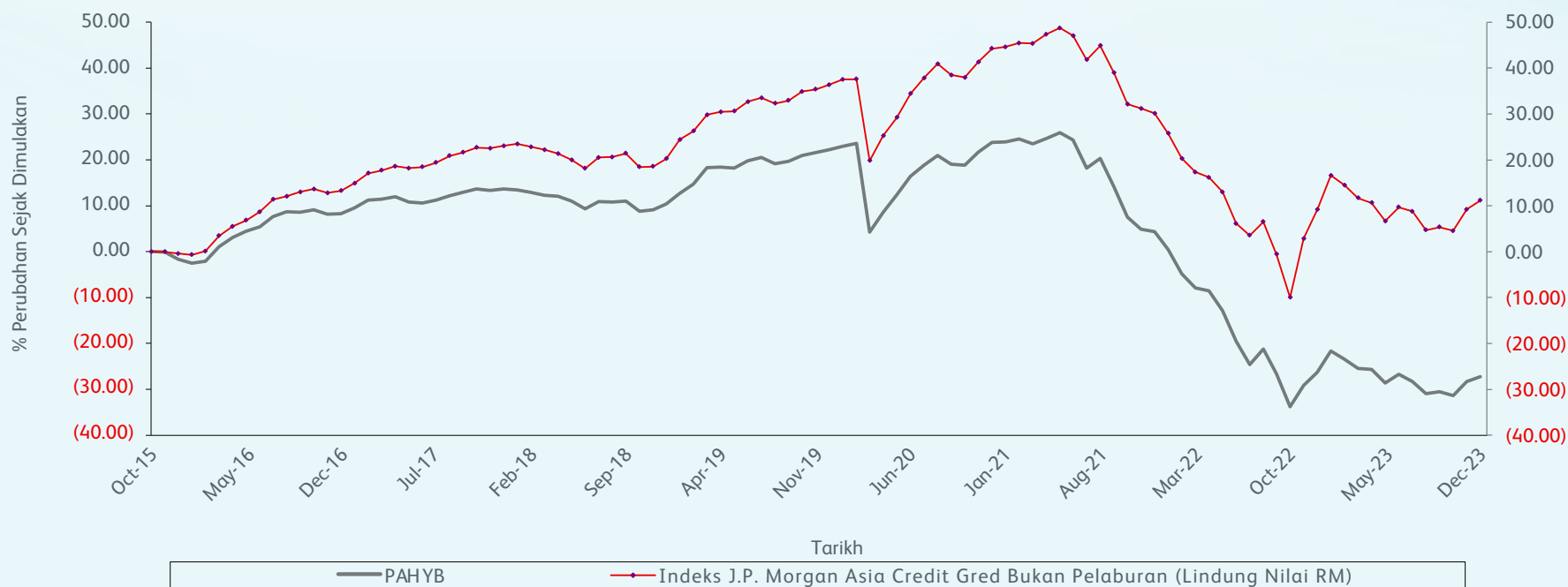
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian High Yield Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Asian High Yield Bond My Fund	90.26	92.98	97.66	99.35	99.63
Tunai di Bank	0.39	0.27	0.20	0.53	0.41
Aset Lain	9.91	8.70	2.55	0.26	0.24
Jumlah Liabiliti	(0.56)	(1.95)	(0.41)	(0.14)	(0.28)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	7,786,713	12,080,328	19,289,034	26,084,025	22,933,127
Unit dalam Edaran	21,400,825	32,776,062	36,975,078	42,142,388	37,540,162
NAB Seunit (RM)	0.364	0.369	0.522	0.619	0.611
NAB Tertinggi Seunit(RM)	0.392	0.522	0.632	0.625	0.611
NAB Terendah Seunit(RM)	0.342	0.323	0.504	0.503	0.551
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(1.28%)	(29.35%)	(15.72%)	1.32%	10.69%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	(1.28%)				
Tiga tahun	(16.23%)				
Lima tahun	(7.99%)				
Pulangan Tahunan Purata-Penanda Aras: Indeks JP Morgan Asia Credit ("JACI") Gred Bukan Pelaburan (Lindung Nilai RM)					
Tempoh					
Satu tahun	1.81%				
Tiga tahun	(8.32%)				
Lima tahun	(1.56%)				

Prestasi **PRULink** Asian High Yield Bond Fund
(Sejak Dimulakan)

PRULink Asian High Yield Bond Fund Berbanding Indeks JP Morgan Asia Credit ("JACI") Gred Bukan Pelaburan (Lindung Nilai RM)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Local Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Local Bond Fund	101.00	101.50	101.10	101.81	101.04
Tunai dan Deposit	1.01	0.50	1.50	1.33	1.75
Aset Lain	0.32	-	-	-	-
Jumlah Liabiliti	(2.33)	(2.00)	(2.60)	(3.14)	(2.79)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	34,439,515	26,118,885	29,660,444	29,003,033	25,904,432
Unit dalam Edaran	15,173,041	13,167,009	13,966,279	13,073,971	12,409,983
NAB Seunit (RM)	2.270	1.984	2.124	2.218	2.087
NAB Tertinggi Seunit(RM)	2.281	2.120	2.225	2.234	2.102
NAB Terendah Seunit(RM)	1.986	1.906	2.105	2.044	1.923
Jumlah Pulangan(+)					
-Pertumbuhan Modal	14.43%	(6.59%)	(4.27%)	6.28%	8.48%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	14.43%				
Tiga tahun	0.77%				
Lima tahun	3.36%				
Pulangan Tahunan Purata-Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom					
Tempoh					
Satu tahun	11.07%				
Tiga tahun	1.49%				
Lima tahun	4.00%				

Prestasi **PRULink Asia Local Bond Fund**
(Sejak Dimulakan)

PRULink Asia Local Bond Fund Berbanding Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Equity Fund	-	-	71.49	78.62	81.07
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	36.25	36.74	-	-	-
Eastspring Investments - Asian Bond Fund	26.69	27.83	31.23	25.01	22.27
JPMorgan Funds - Asia Growth Fund A (acc) - USD	36.12	36.55	-	-	-
Tunai dan Deposit	0.17	0.59	1.13	0.44	0.32
Aset Lain	1.12	0.29	-	-	-
Jumlah Liabiliti	(0.35)	(2.00)	(3.85)	(4.07)	(3.66)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	230,388,662	222,015,442	245,032,842	251,085,062	227,400,457
Unit dalam Edaran	111,719,461	112,318,471	112,786,993	113,913,406	112,908,942
NAB Seunit (RM)	2.062	1.977	2.173	2.204	2.014
NAB Tertinggi Seunit(RM)	2.141	2.271	2.434	2.210	2.040
NAB Terendah Seunit(RM)	1.981	1.812	2.161	1.670	1.765
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.33%	(9.02%)	(1.44%)	9.44%	12.59%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	4.33%				
Tiga tahun	(2.19%)				
Lima tahun	2.88%				
Pulangan Tahunan Purata-Penanda Aras: 70% Indeks MSCI Asia ex-Japan + 30% Indeks JP Morgan Asia Credit					
Tempoh					
Satu tahun	11.09%				
Tiga tahun	(0.86%)				
Lima tahun	5.71%				

Prestasi **PRULink Asia Managed Fund**
(Sejak Dimulakan)

PRULink Asia Managed Fund Berbanding 70% Indeks MSCI Asia ex-Japan + 30% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Schroder Asian Income (SGD Class)	98.67	98.46	99.72	99.51	99.85
Tunai di Bank	0.45	1.03	0.26	0.15	0.05
Aset Lain	1.44	1.84	0.13	0.60	0.23
Jumlah Liabiliti	(0.56)	(1.33)	(0.11)	(0.26)	(0.13)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	35,080,270	41,576,607	58,667,322	63,828,983	58,610,750
Unit dalam Edaran	60,558,036	77,349,509	98,978,490	113,751,160	105,708,455
NAB Seunit (RM)	0.579	0.538	0.593	0.561	0.554
NAB Tertinggi Seunit(RM)	0.582	0.595	0.614	0.564	0.564
NAB Terendah Seunit(RM)	0.539	0.517	0.565	0.470	0.503
Jumlah Pulangan(+)					
-Pertumbuhan Modal	7.77%	(9.31%)	5.63%	1.20%	9.76%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	7.77%				
Tiga tahun	1.07%				
Lima tahun	2.77%				
Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit (Lindung Nilai SGD)					
Tempoh					
Satu tahun	12.02%				
Tiga tahun	0.56%				
Lima tahun	5.71%				

Prestasi **PRULink** Asian Multi-Asset Fund
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund Berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit (Lindung Nilai SGD)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (AUD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Schroder Asian Income Class AUD Hedged A Dis	97.63	97.65	99.58	99.68	99.76
Tunai di Bank	0.02	0.03	0.01	0.01	5.11
Aset Lain	2.45	2.50	0.60	0.69	0.07
Jumlah Liabiliti	(0.10)	(0.18)	(0.19)	(0.38)	(4.94)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	13,880,148	13,213,469	16,718,009	21,936,500	16,089,318
Unit dalam Edaran	9,992,762	10,111,475	10,724,249	14,256,015	11,324,391
NAB Seunit (RM)	1.389	1.307	1.559	1.539	1.421
NAB Tertinggi Seunit(RM)	1.411	1.588	1.690	1.539	1.436
NAB Terendah Seunit(RM)	1.263	1.240	1.524	1.052	1.391
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.31%	(14.98%)	3.66%	0.40%	(0.99%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	1.31%				
Tiga tahun	(3.71%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit					
Tempoh					
Satu tahun	5.59%				
Tiga tahun	(3.87%)				
Lima tahun	tiada				

Prestasi **PRULink** Asian Multi-Asset Fund (AUD-Hedged)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (AUD-Hedged) Berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (GBP-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Schroder Asian Income Class GBP Hedged A Dis	97.88	97.56	99.11	99.26	99.44
Tunai di Bank	0.20	0.34	0.59	0.48	0.37
Aset Lain	2.27	2.21	0.49	0.48	0.26
Jumlah Liabiliti	(0.35)	(0.11)	(0.19)	(0.22)	(0.07)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,102,507	997,130	1,181,078	1,109,478	842,742
Unit dalam Edaran	417,206	427,731	405,573	406,038	315,088
NAB Seunit (RM)	2.643	2.331	2.912	2.732	2.675
NAB Tertinggi Seunit(RM)	2.667	2.951	3.122	2.754	2.741
NAB Terendah Seunit(RM)	2.317	2.151	2.738	2.136	2.494
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.60%	(14.83%)	3.92%	0.06%	(0.52%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.60%				
Tiga tahun	(3.16%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit					
Tempoh					
Satu tahun	5.59%				
Tiga tahun	(3.87%)				
Lima tahun	tiada				

Prestasi **PRULink** Asian Multi-Asset Fund (GBP-Hedged)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (GBP-Hedged) Berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (SGD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Schroder Asian Income Class SGD X Dis	97.92	98.00	98.10	99.77	99.68
Tunai di Bank	0.07	3.94	2.77	0.03	1.38
Aset Lain	2.09	1.98	1.93	0.41	0.26
Jumlah Liabiliti	(0.08)	(3.92)	(2.80)	(0.21)	(1.32)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	4,147,924	4,076,787	4,203,275	2,619,652	1,531,742
Unit dalam Edaran	2,598,623	2,766,158	2,593,413	1,706,641	1,008,020
NAB Seunit (RM)	1.596	1.474	1.621	1.535	1.520
NAB Tertinggi Seunit(RM)	1.606	1.627	1.685	1.542	1.546
NAB Terendah Seunit(RM)	1.477	1.416	1.551	1.287	1.491
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.93%	(14.31%)	4.02%	1.07%	(0.07%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	1.93%				
Tiga tahun	(3.14%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit					
Tempoh					
Satu tahun	5.59%				
Tiga tahun	(3.87%)				
Lima tahun	tiada				

Prestasi **PRULink** Asian Multi-Asset Fund (SGD)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (SGD) Berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (USD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Schroder Asian Income Class USD Hedged A Dis	97.73	97.76	99.28	99.62	99.42
Tunai di Bank	0.18	0.17	0.28	0.18	0.36
Aset Lain	2.34	2.13	0.46	0.41	8.43
Jumlah Liabiliti	(0.25)	(0.06)	(0.02)	(0.21)	(8.21)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,151,196	1,131,189	1,044,855	1,596,750	889,927
Unit dalam Edaran	545,492	578,159	482,579	790,863	436,287
NAB Seunit (RM)	2.110	1.957	2.165	2.019	2.040
NAB Tertinggi Seunit(RM)	2.131	2.343	2.260	2.136	2.107
NAB Terendah Seunit(RM)	1.972	1.957	2.032	1.856	2.040
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.16%	(14.27%)	3.43%	0.86%	(0.33%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	3.16%				
Tiga tahun	(2.92%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit					
Tempoh					
Satu tahun	5.59%				
Tiga tahun	(3.87%)				
Lima tahun	tiada				

Prestasi **PRULink** Asian Multi-Asset Fund (USD-Hedged)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (USD-Hedged) Berbanding 50% MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

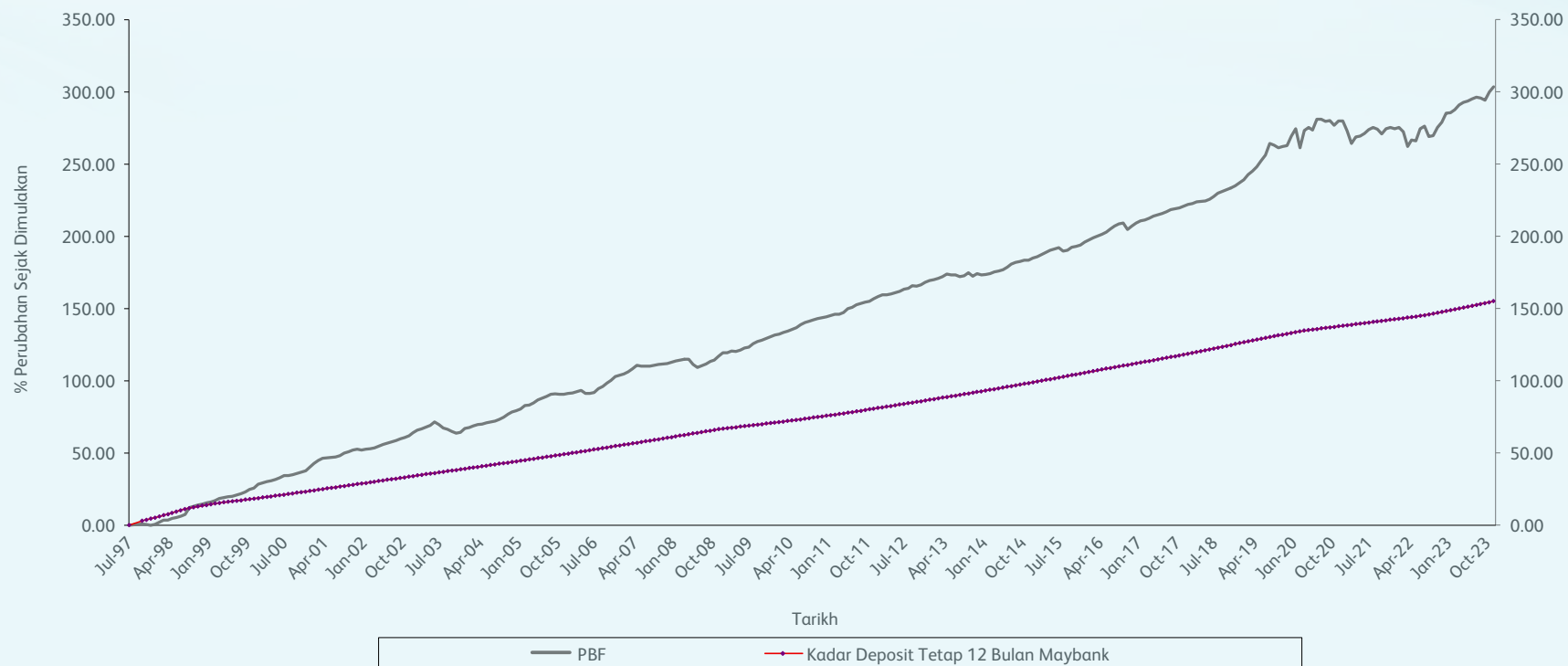
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	88.71	91.48	96.41	95.30	97.16
Tunai dan Deposit	10.34	6.01	2.58	2.74	2.11
Aset Lain	1.24	2.94	1.20	2.43	1.15
Jumlah Liabiliti	(0.29)	(0.43)	(0.19)	(0.47)	(0.42)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,905,248,539	1,885,440,237	1,861,476,728	1,877,039,895	1,783,368,604
Unit dalam Edaran	472,161,125	497,670,181	496,142,698	494,198,983	491,764,290
NAB Seunit (RM)	4.035	3.789	3.752	3.798	3.626
NAB Tertinggi Seunit(RM)	4.035	3.789	3.807	3.829	3.647
NAB Terendah Seunit(RM)	3.795	3.606	3.641	3.577	3.353
Jumlah Pulangan(+)					
-Pertumbuhan Modal	6.50%	0.96%	(1.21%)	4.73%	8.24%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	6.50%				
Tiga tahun	2.03%				
Lima tahun	3.78%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink Bond Fund**
(Sejak Dimulakan)

PRULink Bond Fund Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

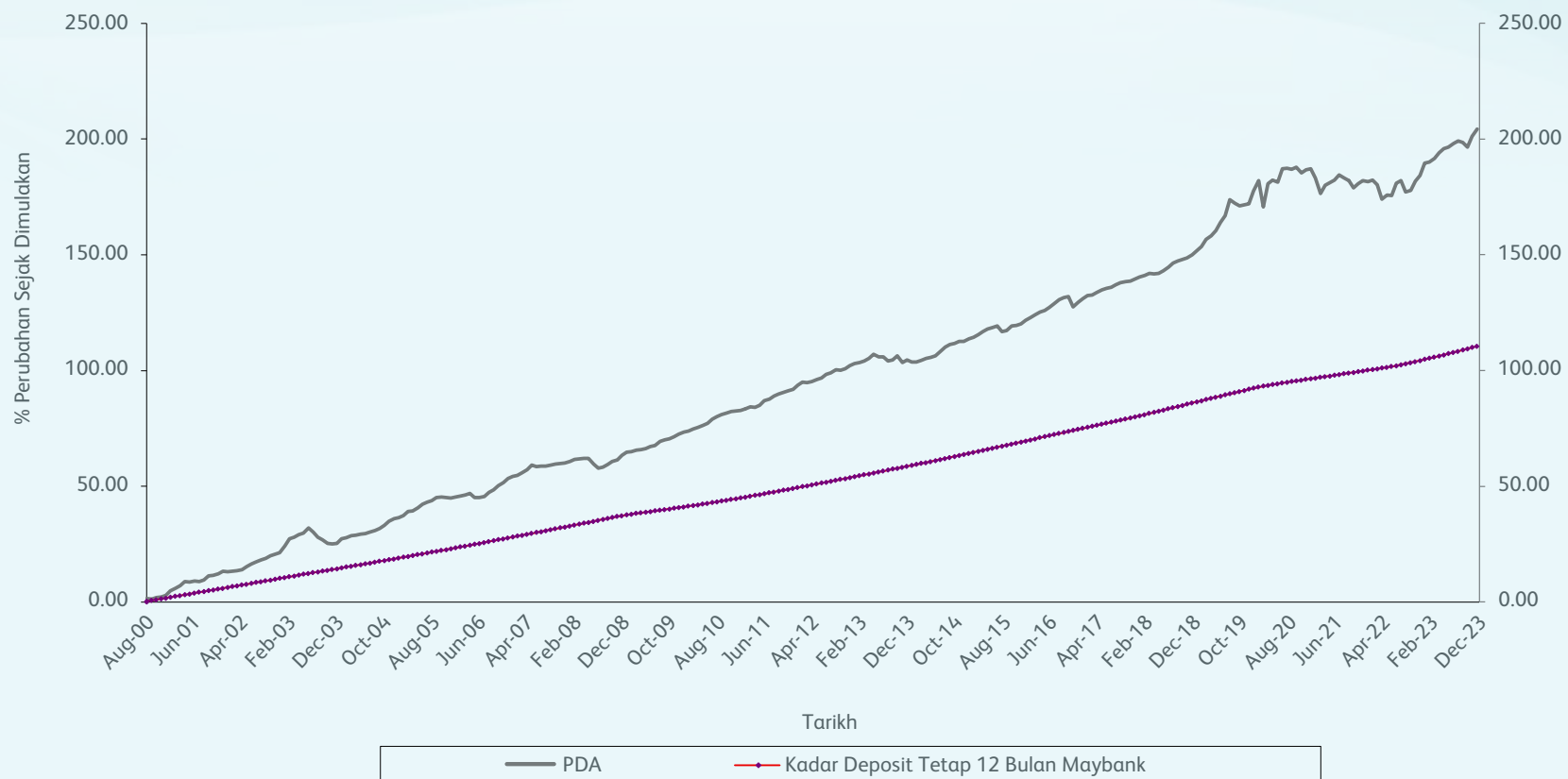
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Aman				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	96.29	95.58	93.40	94.04	91.87
Tunai dan Deposit	2.10	2.54	4.89	5.51	7.51
Aset Lain	2.08	2.83	1.89	1.01	1.03
Jumlah Liabiliti	(0.47)	(0.95)	(0.18)	(0.56)	(0.41)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	120,805,715	120,064,634	130,561,618	132,165,516	118,583,928
Unit dalam Edaran	39,505,827	42,038,949	46,098,148	45,886,889	43,393,165
NAB Seunit (RM)	3.058	2.856	2.832	2.880	2.733
NAB Tertinggi Seunit(RM)	3.057	2.856	2.887	2.899	2.754
NAB Terendah Seunit(RM)	2.863	2.738	2.773	2.696	2.512
Jumlah Pulangan(+)					
-Pertumbuhan Modal	7.06%	0.83%	(1.67%)	5.40%	8.84%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	7.06%				
Tiga tahun	2.01%				
Lima tahun	4.02%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink** Dana Aman
(Sejak Dimulakan)

PRULink Dana Aman Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Unggul				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Ekuiti					
Perkhidmatan Kewangan	3.62	3.63	3.75	4.31	5.39
Pembinaan	3.80	2.75	2.37	2.68	4.14
Barangan & Perkhidmatan Pengguna	11.45	12.27	11.82	12.04	15.99
Penjagaan Kesihatan	6.55	5.30	8.11	14.65	7.70
Barangan & Perkhidmatan Perusahaan	10.90	12.97	15.32	10.99	10.52
Tenaga	4.18	4.73	3.96	6.98	10.34
Perladangan	10.12	9.58	5.76	6.90	10.24
Utiliti	10.91	8.55	9.59	11.31	10.77
Hartanah	1.94	2.69	5.74	6.46	6.53
Amanah Pelaburan Hartanah	3.08	2.33	–	–	–
Teknologi	10.98	9.68	13.29	5.19	2.86
Telekomunikasi & Media	14.86	13.09	13.42	12.00	10.20
Pengangkutan & Logistik	3.92	4.92	3.26	3.30	1.97
	96.31	92.49	96.39	96.81	96.65
Tunai dan Deposit	3.65	7.49	4.12	4.40	3.86
Aset Lain	0.24	0.28	0.37	0.25	0.21
Jumlah Liabiliti	(0.20)	(0.26)	(0.88)	(1.46)	(0.72)
Jumlah	100.00	100.00	100.00	100.00	100.00

SOROTAN KEWANGAN (SAMBUNGAN)

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Unggul				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Jumlah Nilai Aset Bersih(RM)	1,061,630,906	1,072,003,361	1,129,694,218	1,128,301,717	961,044,861
Unit dalam Edaran	283,200,552	285,480,270	279,618,467	275,160,168	265,069,368
NAB Seunit (RM)	3.749	3.755	4.040	4.101	3.626
NAB Tertinggi Seunit(RM)	3.823	4.004	4.186	4.197	3.712
NAB Terendah Seunit(RM)	3.556	3.399	3.848	2.811	3.400
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.17%)	(7.05%)	(1.47%)	13.10%	4.47%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	(0.17%)				
Tiga tahun	(2.94%)				
Lima tahun	1.56%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Emas Syariah (FBMSHA)					
Tempoh					
Satu tahun	0.47%				
Tiga tahun	(5.83%)				
Lima tahun	(0.92%)				

Prestasi **PRULink** Dana Unggul
(Sejak Dimulakan)

PRULink Dana Unggul Berbanding Indeks FTSE-Bursa Malaysia Emas Syariah (FBMSHA)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Dana Unggul	76.99	74.79	70.72	70.43	70.13
PRULink Dana Aman	23.03	25.24	29.30	29.60	29.90
Aset Lain	0.17	0.11	0.11	0.05	0.21
Jumlah Liabiliti	(0.19)	(0.14)	(0.13)	(0.08)	(0.24)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	110,172,833	117,615,188	133,034,737	143,114,351	135,742,472
Unit dalam Edaran	33,078,623	35,669,909	38,337,077	40,466,084	42,046,153
NAB Seunit (RM)	3.331	3.297	3.470	3.537	3.228
NAB Tertinggi Seunit(RM)	3.357	3.447	3.561	3.601	3.248
NAB Terendah Seunit(RM)	3.201	3.056	3.352	2.702	3.014
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.01%	(4.98%)	(1.88%)	9.55%	5.69%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	1.01%				
Tiga tahun	(1.98%)				
Lima tahun	1.74%				
Pulangan Tahunan Purata-Penanda Aras: 70% Indeks FTSE-Bursa Malaysia Emas Syariah (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	1.29%				
Tiga tahun	(3.31%)				
Lima tahun	0.28%				

Prestasi **PRULink** Dana Urus
(Sejak Dimulakan)

PRULink Dana Urus Berbanding 70% Indeks FTSE-Bursa Malaysia Emas Shariah (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Dana Unggul	83.42	82.53	80.74	80.80	80.80
PRULink Dana Aman	16.58	17.47	19.26	19.20	19.20
Aset Lain	–	–	–	0.05	–
Jumlah Liabiliti	–	–	–	(0.05)	–
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	178,160,238	172,035,947	174,363,031	167,600,516	138,889,047
Unit dalam Edaran	72,401,466	70,559,524	67,552,186	63,897,696	58,671,109
NAB Seunit (RM)	2.461	2.438	2.581	2.623	2.367
NAB Tertinggi Seunit(RM)	2.483	2.562	2.656	2.673	2.391
NAB Terendah Seunit(RM)	2.351	2.241	2.481	1.935	2.209
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.92%	(5.54%)	(1.59%)	10.80%	5.50%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	0.92%				
Tiga tahun	(2.11%)				
Lima tahun	1.86%				
Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Emas Syariah (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	0.99%				
Tiga tahun	(4.16%)				
Lima tahun	(0.11%)				

Prestasi **PRULink** Dana Urus II
(Sejak Dimulakan)

PRULink Dana Urus II Berbanding 80% Indeks FTSE-Bursa Malaysia Emas Shariah (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dragon Peacock Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Dragon Peacock Fund	100.39	101.12	100.69	100.82	100.35
Tunai dan Deposit	0.65	0.73	1.57	2.13	1.23
Aset Lain	-	-	0.01	-	-
Jumlah Liabiliti	(1.04)	(1.85)	(2.27)	(2.95)	(1.58)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,564,433,777	1,261,548,927	1,084,736,682	750,115,842	423,495,871
Unit dalam Edaran	705,756,076	588,787,471	467,136,893	340,345,197	220,943,623
NAB Seunit (RM)	2.217	2.143	2.322	2.204	1.917
NAB Tertinggi Seunit(RM)	2.347	2.464	2.551	2.213	1.979
NAB Terendah Seunit(RM)	2.097	1.910	2.234	1.463	1.667
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.46%	(7.73%)	5.36%	14.99%	12.11%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	3.46%				
Tiga tahun	0.19%				
Lima tahun	5.33%				
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India					
Tempoh					
Satu tahun	8.76%				
Tiga tahun	0.90%				
Lima tahun	7.42%				

Prestasi **PRULink** Dragon Peacock Fund
(Sejak Dimulakan)

PRULink Dragon Peacock Fund Berbanding 50% Indeks MSCI China + 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

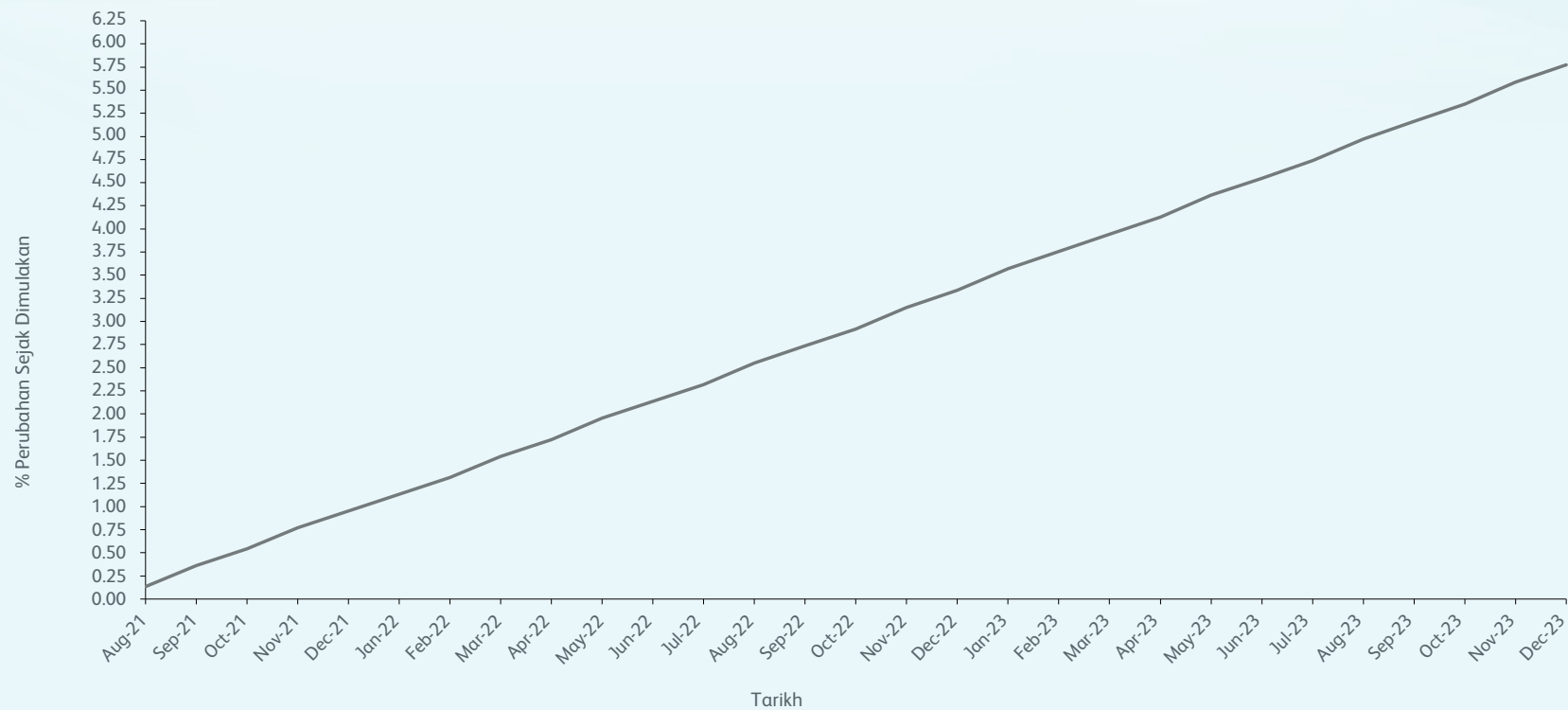
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Cap Fund		
	2023 (%)	2022 (%)	2021 (%)
Pelaburan dalam- Produk Berstruktur	98.46	99.52	99.68
Tunai di Bank	2.12	0.79	0.40
Jumlah Liabiliti	(0.58)	(0.31)	(0.08)
Jumlah	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,766,515	2,375,095	2,987,071
Unit dalam Edaran	3,340,110	4,596,775	5,917,970
NAB Seunit (RM)	0.529	0.517	0.505
NAB Tertinggi Seunit(RM)	0.529	0.517	0.505
NAB Terendah Seunit(RM)	0.517	0.505	0.500
Jumlah Pulangan(+)			
-Pertumbuhan Modal	2.36%	2.37%	0.95%
-Agihan Pendapatan	–	–	–
Pulangan Tahunan Purata -Dana(+)			
Tempoh			
Satu tahun	2.36%		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink Dyna Cap Fund**
(Sejak Dimulakan)

PRULink Dyna Cap Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth II Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Produk Berstruktur	101.03	100.73	100.59	100.76	100.35
Tunai di Bank	0.03	0.04	0.15	0.02	0.02
Jumlah Liabiliti	(1.07)	(0.77)	(0.74)	(0.78)	(0.37)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	2,981,138	2,915,337	2,995,687	3,087,893	2,988,926
Unit dalam Edaran	2,871,433	2,918,873	3,008,962	3,078,655	3,134,386
NAB Seunit (RM)	1.038	0.999	0.996	1.003	0.954
NAB Tertinggi Seunit(RM)	1.038	0.999	1.007	1.005	0.959
NAB Terendah Seunit(RM)	0.999	0.966	0.980	0.954	0.945
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.95%	0.32%	(0.74%)	5.18%	(0.60%)
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	3.95%				
Tiga tahun	1.16%				
Lima tahun	1.59%				

Prestasi **PRULink Dyna Growth II Fund**
(Sejak Dimulakan)

PRULink Dyna Growth II Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth III Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Produk Berstruktur	99.95	99.50	97.16	99.96	100.02
Tunai di Bank	0.61	0.64	3.06	0.61	0.61
Jumlah Liabiliti	(0.56)	(0.14)	(0.22)	(0.57)	(0.63)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	132,476	125,999	130,048	144,862	145,906
Unit dalam Edaran	143,336	143,336	146,883	156,522	156,522
NAB Seunit (RM)	0.924	0.879	0.885	0.926	0.932
NAB Tertinggi Seunit(RM)	0.924	0.886	0.931	0.946	0.935
NAB Terendah Seunit(RM)	0.879	0.824	0.871	0.874	0.907
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.14%	(0.72%)	(4.34%)	(0.72%)	(0.32%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.14%				
Tiga tahun	(0.05%)				
Lima tahun	(0.24%)				

Prestasi **PRULink Dyna Growth III Fund**
(Sejak Dimulakan)

PRULink Dyna Growth III Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth IV Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Produk Berstruktur	98.98	98.41	98.72	99.53	99.98
Tunai di Bank	0.83	0.88	0.85	0.78	0.74
Aset Lain	0.19	0.71	0.43	–	–
Jumlah Liabiliti	–	–	–	(0.31)	(0.72)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	86,178	81,392	83,917	91,368	96,080
Unit dalam Edaran	102,554	102,554	102,554	102,554	102,554
NAB Seunit (RM)	0.840	0.794	0.818	0.891	0.937
NAB Tertinggi Seunit(RM)	0.840	0.818	0.898	0.963	0.937
NAB Terendah Seunit(RM)	0.789	0.719	0.795	0.837	0.890
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.88%	(3.01%)	(8.15%)	(4.90%)	0.16%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.88%				
Tiga tahun	(1.93%)				
Lima tahun	(2.12%)				

Prestasi **PRULink Dyna Growth IV Fund**
(Sejak Dimulakan)

PRULink Dyna Growth IV Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

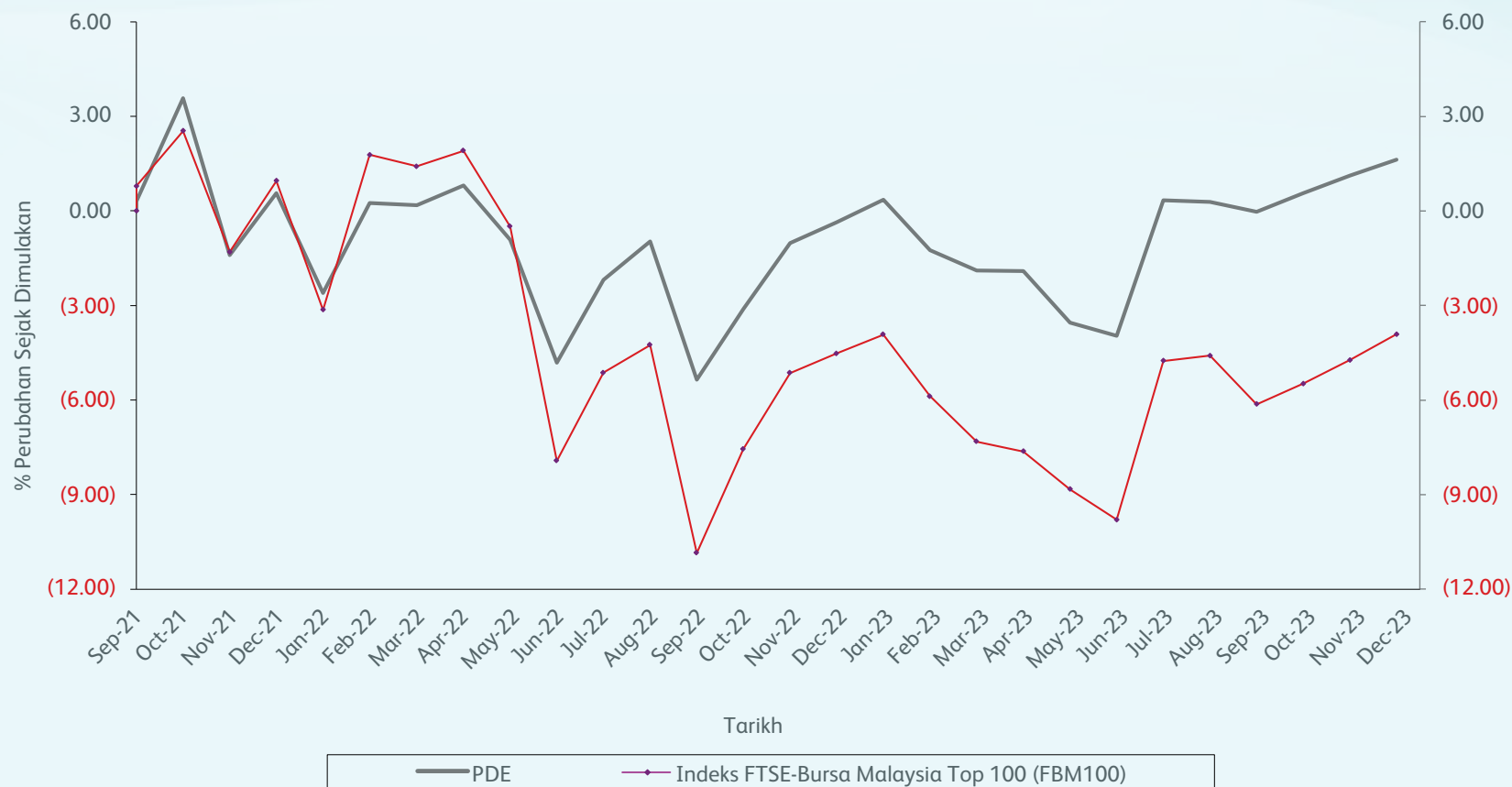
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dynamic Equity Fund		
	2023 (%)	2022 (%)	2021 (%)
Pelaburan dalam- PRULink Strategic Fund	100.00	100.00	100.00
Aset Lain	0.05	0.30	–
Jumlah Liabiliti	(0.05)	(0.30)	–
Jumlah	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,937,882,411	675,253,473	502,870
Unit dalam Edaran	3,813,507,345	1,355,182,425	1,000,000
NAB Seunit (RM)	0.508	0.498	0.503
NAB Tertinggi Seunit(RM)	0.510	0.508	0.524
NAB Terendah Seunit(RM)	0.478	0.465	0.483
Jumlah Pulangan(+)			
-Pertumbuhan Modal	1.98%	(0.91%)	0.57%
-Agihan Pendapatan	–	–	–
Pulangan Tahunan Purata -Dana(+)			
Tempoh			
Satu tahun	1.98%		
Tiga tahun	tiada		
Lima tahun	tiada		
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)			
Tempoh			
Satu tahun	0.64%		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink** Dynamic Equity Fund
(Sejak Dimulakan)

PRULink Dynamic Equity Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

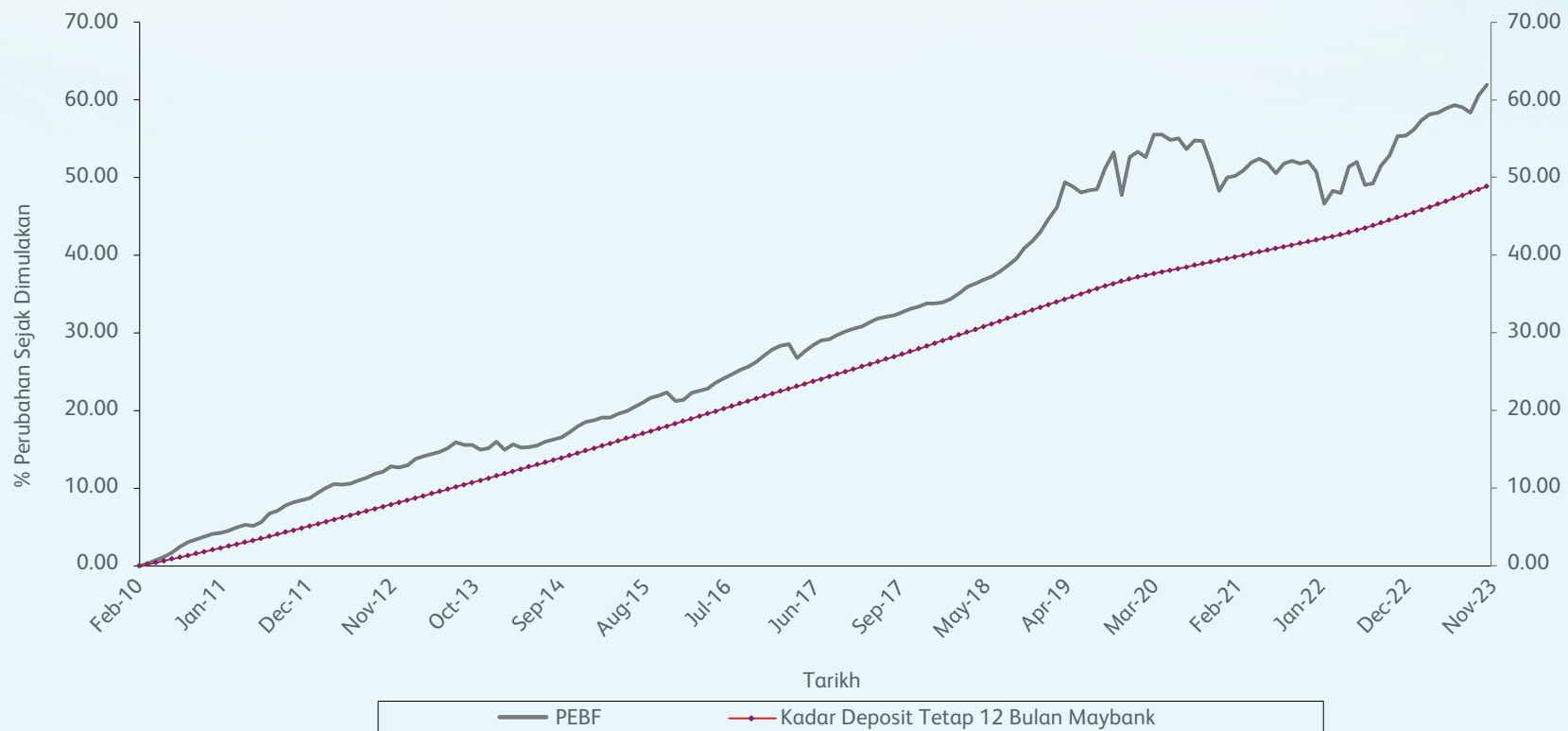
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Bond Fund	100.04	100.04	100.04	100.04	100.04
Aset Lain	0.30	0.04	0.04	0.08	0.04
Jumlah Liabiliti	(0.34)	(0.08)	(0.08)	(0.12)	(0.08)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	12,193,307	11,196,102	10,479,740	9,935,862	8,983,983
Unit dalam Edaran	7,529,751	7,326,739	6,889,224	6,420,438	6,049,946
NAB Seunit (RM)	1.619	1.528	1.521	1.548	1.485
NAB Tertinggi Seunit(RM)	1.619	1.528	1.551	1.563	1.496
NAB Terendah Seunit(RM)	1.531	1.459	1.482	1.463	1.380
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.97%	0.46%	(1.70%)	4.21%	7.70%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.97%				
Tiga tahun	1.52%				
Lima tahun	3.27%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink Education Bond Fund**
(Sejak Dimulakan)

PRULink Education Bond Fund Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam- PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Aset Lain	0.38	0.13	0.02	0.09	0.13
Jumlah Liabiliti	(0.38)	(0.13)	(0.02)	(0.09)	(0.13)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	5,339,881	5,089,548	4,882,147	4,666,959	4,102,133
Unit dalam Edaran	3,221,483	3,163,496	3,032,191	2,898,449	2,732,251
NAB Seunit (RM)	1.658	1.609	1.610	1.610	1.501
NAB Tertinggi Seunit(RM)	1.666	1.654	1.659	1.653	1.584
NAB Terendah Seunit(RM)	1.538	1.491	1.534	1.163	1.469
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.03%	(0.08%)	0.00%	7.25%	(1.67%)
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	3.03%				
Tiga tahun	0.97%				
Lima tahun	1.66%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	0.64%				
Tiga tahun	(3.04%)				
Lima tahun	(1.74%)				

Prestasi **PRULink Education Equity Fund**
(Sejak Dimulakan)

PRULink Education Equity Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (AUD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam- Schroder International Selection Fund Emerging Asia - AUD Hedged					
Class A Accumulation	98.70	98.49	100.37	101.63	97.74
Tunai di Bank	0.04	0.10	0.06	1.42	15.82
Aset Lain	1.40	1.55	0.24	–	–
Jumlah Liabiliti	(0.14)	(0.14)	(0.67)	(3.05)	(13.56)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	5,124,438	4,091,990	3,198,684	2,220,096	322,213
Unit dalam Edaran	3,173,484	2,641,306	1,603,548	1,042,217	209,553
NAB Seunit (RM)	1.615	1.549	1.995	2.130	1.538
NAB Tertinggi Seunit(RM)	1.778	2.054	2.457	2.130	1.538
NAB Terendah Seunit(RM)	1.458	1.352	1.914	1.010	1.400
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.66%)	(21.24%)	(4.19%)	30.79%	5.21%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	(0.66%)				
Tiga tahun	(9.16%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia					
Tempoh					
Satu tahun	7.76%				
Tiga tahun	(6.90%)				
Lima tahun	tiada				

Prestasi **PRULink** Emerging Opportunities Fund (AUD-Hedged)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (AUD-Hedged) Berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (GBP-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam- Schroder International Selection Fund Emerging Asia - GBP Hedged					
Class A Accumulation	99.11	99.04	100.80	101.30	99.18
Tunai di Bank	0.22	0.25	0.44	0.76	1.17
Aset Lain	0.67	0.84	0.38	0.35	0.11
Jumlah Liabiliti	-	(0.13)	(1.62)	(2.41)	(0.46)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	2,158,492	1,899,900	646,873	492,893	283,779
Unit dalam Edaran	687,322	671,529	170,933	129,881	100,000
NAB Seunit (RM)	3.140	2.829	3.784	3.795	2.838
NAB Tertinggi Seunit(RM)	3.392	3.937	4.512	3.795	2.873
NAB Terendah Seunit(RM)	2.844	2.451	3.629	2.040	2.656
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.47%	(20.46%)	(2.77%)	30.97%	5.55%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	0.47%				
Tiga tahun	(8.07%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia					
Tempoh					
Satu tahun	7.76%				
Tiga tahun	(6.90%)				
Lima tahun	tiada				

Prestasi **PRULink** Emerging Opportunities Fund (GBP-Hedged)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (GBP-Hedged) Berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (SGD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam- Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	97.93	97.60	93.87	101.37	99.56
Tunai di Bank	0.05	3.50	10.74	0.17	0.89
Aset Lain	2.14	2.48	6.10	0.35	0.07
Jumlah Liabiliti	(0.12)	(3.58)	(10.71)	(1.89)	(0.52)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	5,047,309	4,432,201	4,288,462	1,510,128	237,378
Unit dalam Edaran	2,661,297	2,477,158	2,030,373	717,449	147,314
NAB Seunit (RM)	1.897	1.789	2.112	2.105	1.611
NAB Tertinggi Seunit(RM)	2.006	2.170	2.450	2.105	1.623
NAB Terendah Seunit(RM)	1.783	1.577	2.037	1.228	1.503
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.24%)	(20.17%)	(1.14%)	30.69%	5.97%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	(0.24%)				
Tiga tahun	(7.66%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia					
Tempoh					
Satu tahun	7.76%				
Tiga tahun	(6.90%)				
Lima tahun	tiada				

Prestasi **PRULink** Emerging Opportunities Fund (SGD-Hedged)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (SGD-Hedged) Berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Schroder International Selection Fund Emerging Asia - USD					
Class A Accumulation	97.50	97.55	99.57	101.15	99.17
Tunai di Bank	0.12	0.11	0.09	2.34	1.19
Aset Lain	2.38	2.48	0.35	–	0.11
Jumlah Liabiliti	–	(0.14)	(0.01)	(3.49)	(0.47)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	2,907,687	3,206,956	3,334,403	583,303	216,484
Unit dalam Edaran	1,126,193	1,317,090	1,164,387	207,261	100,000
NAB Seunit (RM)	2.435	2.435	2.864	2.814	2.165
NAB Tertinggi Seunit(RM)	2.735	2.959	3.218	2.836	2.193
NAB Terendah Seunit(RM)	2.477	2.271	2.781	1.784	2.047
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.42%	(19.33%)	(1.89%)	32.52%	5.78%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	1.42%				
Tiga tahun	(7.07%)				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia					
Tempoh					
Satu tahun	7.76%				
Tiga tahun	(6.90%)				
Lima tahun	tiada				

Prestasi PRULink Emerging Opportunities Fund (USD)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (USD) Berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Focus Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Ekuiti					
Perkhidmatan Kewangan	37.17	33.55	31.75	30.11	33.41
Pembinaan	0.59	0.66	1.36	0.94	3.43
Barangan & Perkhidmatan Pengguna	12.18	7.25	6.57	4.15	7.95
Penjagaan Kesihatan	2.01	0.84	2.36	16.03	11.66
Barangan & Perkhidmatan Perusahaan	6.27	8.14	5.08	3.96	3.74
Tenaga	-	-	-	2.34	2.30
Perladangan	5.95	5.31	5.49	4.43	3.11
Utiliti	5.01	4.88	6.91	7.90	9.13
Hartanah	-	0.64	-	-	2.33
Teknologi	8.27	10.42	16.26	1.90	1.13
Telekomunikasi & Media	9.60	7.83	9.13	8.49	7.19
Pengangkutan & Logistik	6.49	5.37	4.04	5.84	2.52
	93.54	84.89	88.95	86.09	87.90
Tunai dan Deposit	5.63	14.24	10.59	14.78	11.58
Aset Lain	0.95	1.00	0.58	0.28	0.67
Jumlah Liabiliti	(0.12)	(0.13)	(0.12)	(1.15)	(0.15)
Jumlah	100.00	100.00	100.00	100.00	100.00

SOROTAN KEWANGAN (SAMBUNGAN)

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Focus Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Jumlah Nilai Aset Bersih(RM)	1,606,004,829	1,327,338,656	1,129,371,259	888,277,478	550,917,937
Unit dalam Edaran	2,546,970,343	2,154,455,480	1,742,986,395	1,363,343,696	972,367,167
NAB Seunit (RM)	0.631	0.616	0.648	0.652	0.567
NAB Tertinggi Seunit(RM)	0.634	0.650	0.662	0.683	0.586
NAB Terendah Seunit(RM)	0.590	0.578	0.616	0.452	0.545
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.35%	(4.91%)	(0.55%)	15.00%	2.99%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.35%				
Tiga tahun	(1.08%)				
Lima tahun	2.77%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	0.64%				
Tiga tahun	(3.04%)				
Lima tahun	(1.74%)				

Prestasi **PRULink Equity Focus Fund**
(Sejak Dimulakan)

PRULink Equity Focus Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Ekuiti					
Perkhidmatan Kewangan	35.93	34.30	31.09	28.35	29.76
Pembinaan	1.96	2.71	1.90	1.93	2.09
Barangan & Perkhidmatan Pengguna	14.70	15.24	12.94	12.44	14.55
Penjagaan Kesihatan	3.45	2.90	5.92	11.82	5.90
Barangan & Perkhidmatan Perusahaan	7.36	7.26	7.38	6.45	5.81
Tenaga	1.24	1.84	2.20	2.74	3.47
Perladangan	6.86	6.22	4.51	5.97	7.94
Utiliti	7.54	4.62	6.90	8.24	10.02
Hartanah	1.20	0.83	—	2.94	4.15
Teknologi	4.33	4.80	5.28	3.22	2.13
Telekomunikasi & Media	9.40	10.02	10.53	9.06	8.27
Amanah Pelaburan Hartanah	2.00	1.86	3.14	—	—
Pengangkutan & Logistik	2.48	3.10	3.07	3.10	3.63
	98.45	95.70	94.86	96.26	97.72
Tunai dan Deposit	1.93	4.22	5.51	4.24	2.60
Aset Lain	0.21	0.53	0.11	0.39	0.20
Jumlah Liabiliti	(0.59)	(0.45)	(0.48)	(0.89)	(0.52)
Jumlah	100.00	100.00	100.00	100.00	100.00

SOROTAN KEWANGAN (SAMBUNGAN)

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Jumlah Nilai Aset Bersih(RM)	7,108,504,026	8,119,863,049	11,208,503,842	10,982,790,555	9,778,097,654
Unit dalam Edaran	1,576,044,214	1,854,756,720	2,558,167,545	2,506,619,586	2,393,373,249
NAB Seunit (RM)	4.510	4.378	4.381	4.382	4.085
NAB Tertinggi Seunit(RM)	4.532	4.500	4.514	4.497	4.310
NAB Terendah Seunit(RM)	4.186	4.058	4.174	3.165	3.997
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.02%	(0.08%)	0.00%	7.25%	(1.67%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	3.02%				
Tiga tahun	0.97%				
Lima tahun	1.66%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	0.64%				
Tiga tahun	(3.04%)				
Lima tahun	(1.74%)				

Prestasi **PRULink Equity Fund**
(Sejak Dimulakan)

PRULink Equity Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Income Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Ekuiti					
Perkhidmatan Kewangan	30.67	31.05	31.84	27.21	28.08
Pembinaan	2.89	2.38	2.02	1.57	1.38
Barangan & Perkhidmatan Pengguna	11.34	12.66	11.58	11.04	20.43
Penjagaan Kesihatan	2.43	2.31	3.20	10.80	2.20
Barangan & Perkhidmatan Perusahaan	6.68	6.85	6.89	4.75	3.83
Tenaga	1.61	1.16	1.43	2.15	1.32
Perladangan	7.02	5.73	2.47	2.67	3.73
Utiliti	8.00	4.92	7.37	8.96	9.16
Hartanah	2.03	0.79	4.15	3.16	4.10
Amanah Pelaburan Hartanah	2.41	2.55	—	—	—
Teknologi	4.16	3.65	5.44	2.48	1.14
Telekomunikasi & Media	9.31	8.45	9.36	7.37	7.20
Pengangkutan & Logistik	4.34	2.50	3.58	4.08	4.80
	92.89	85.00	89.33	86.24	87.37
Tunai dan Deposit	7.01	14.75	10.48	13.68	12.56
Aset Lain	0.24	0.50	0.33	0.32	0.20
Jumlah Liabiliti	(0.14)	(0.25)	(0.14)	(0.24)	(0.13)
Jumlah	100.00	100.00	100.00	100.00	100.00

SOROTAN KEWANGAN (SAMBUNGAN)

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Income Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Jumlah Nilai Aset Bersih(RM)	1,715,559,054	1,493,979,050	1,297,822,211	1,162,484,057	921,173,012
Unit dalam Edaran	2,756,296,893	2,467,989,598	2,156,427,486	1,939,196,461	1,588,025,513
NAB Seunit (RM)	0.622	0.605	0.602	0.599	0.580
NAB Tertinggi Seunit(RM)	0.625	0.619	0.619	0.616	0.597
NAB Terendah Seunit(RM)	0.581	0.568	0.577	0.457	0.563
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.82%	0.58%	0.40%	3.34%	2.44%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.82%				
Tiga tahun	1.26%				
Lima tahun	1.91%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	0.64%				
Tiga tahun	(3.04%)				
Lima tahun	(1.74%)				

Prestasi **PRULink** Equity Income Fund
(Sejak Dimulakan)

PRULink Equity Income Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Plus Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-				
PRULink Global Strategic Fund (with hedging)	23.76	26.24	12.74	19.47
PRULink Strategic Fund	76.24	73.68	87.24	76.82
Tunai di Bank	0.15	0.44	0.84	6.67
Aset Lain	0.12	1.05	1.18	3.66
Jumlah Liabiliti	(0.27)	(1.41)	(2.00)	(6.62)
Jumlah	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	324,655,671	174,822,165	59,221,197	30,611,218
Unit dalam Edaran	625,068,036	351,583,595	112,795,991	60,607,766
NAB Seunit (RM)	0.519	0.497	0.525	0.505
NAB Tertinggi Seunit(RM)	0.520	0.525	0.542	0.513
NAB Terendah Seunit(RM)	0.484	0.466	0.496	0.500
Jumlah Pulangan(+)				
-Pertumbuhan Modal	4.45%	(5.29%)	3.95%	1.01%
-Agihan Pendapatan	-	-	-	-
Pulangan Tahunan Purata -Dana(+)				
Tempoh				
Satu tahun	4.45%			
Tiga tahun	0.94%			
Lima tahun	tiada			
Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% Indeks MSCI All Country World				
Tempoh				
Satu tahun	3.70%			
Tiga tahun	(1.65%)			
Lima tahun	tiada			

Prestasi **PRULink Equity Plus Fund**
(Sejak Dimulakan)

PRULink Equity Plus Fund Berbanding 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% Indeks MSCI All Country World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Euro Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam- Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	103.18	101.66	101.96	100.40	101.49
Tunai di Bank	0.39	0.03	0.17	0.10	0.10
Aset Lain	0.62	0.90	0.06	0.31	–
Jumlah Liabiliti	(4.19)	(2.59)	(2.19)	(0.81)	(1.59)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	16,785,556	26,139,307	33,440,744	29,563,249	24,307,191
Unit dalam Edaran	22,839,150	39,869,960	47,337,787	51,125,554	41,651,815
NAB Seunit (RM)	0.735	0.656	0.706	0.578	0.584
NAB Tertinggi Seunit(RM)	0.756	0.718	0.725	0.596	0.587
NAB Terendah Seunit(RM)	0.662	0.588	0.581	0.395	0.470
Jumlah Pulangan(+)					
-Pertumbuhan Modal	12.10%	(7.19%)	22.17%	(0.91%)	23.73%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	12.10%				
Tiga tahun	8.32%				
Lima tahun	9.27%				
Pulangan Tahunan Purata-Penanda Aras: MSCI European Monetary Union Net TR					
Tempoh					
Satu tahun	26.01%				
Tiga tahun	13.28%				
Lima tahun	12.61%				

Prestasi **PRULink Euro Equity Fund**
(Sejak Dimulakan)

PRULink Euro Equity Fund Berbanding MSCI European Monetary Union Net TR



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Flexi Vantage Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Global Market Navigator Fund Class D	100.28	99.43	101.16	101.34	100.39
Tunai di Bank	0.10	0.01	0.16	0.08	0.34
Aset Lain	0.68	0.91	0.66	–	–
Jumlah Liabiliti	(1.06)	(0.35)	(1.98)	(1.42)	(0.73)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	508,164	368,248	438,529	414,014	413,179
Unit dalam Edaran	197,193	166,647	166,647	178,248	188,077
NAB Seunit (RM)	2.577	2.210	2.631	2.323	2.197
NAB Tertinggi Seunit(RM)	2.588	4.843	2.653	2.340	2.212
NAB Terendah Seunit(RM)	2.192	2.185	2.309	1.882	1.939
Jumlah Pulangan(+)					
-Pertumbuhan Modal	11.80%	(20.50%)	8.44%	8.04%	13.87%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	11.80%				
Tiga tahun	(1.22%)				
Lima tahun	3.46%				
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate					
Tempoh					
Satu tahun	12.84%				
Tiga tahun	(0.64%)				
Lima tahun	5.00%				

Prestasi **PRULink Flexi Vantage Fund (USD)**
(Sejak Dimulakan)

PRULink Flexi Vantage Fund (USD) Berbanding 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Growth Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-				
United Global Quality Equity Fund - MYR Hedged Class	100.02	98.47	100.00	99.13
Tunai di Bank	0.79	1.22	0.79	3.23
Aset Lain	0.40	1.66	0.32	0.88
Jumlah Liabiliti	(1.21)	(1.35)	(1.11)	(3.24)
Jumlah	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	271,977,323	131,094,716	67,779,513	13,937,876
Unit dalam Edaran	474,540,966	263,451,893	104,504,204	24,782,966
NAB Seunit (RM)	0.573	0.498	0.649	0.562
NAB Tertinggi Seunit(RM)	0.574	0.646	0.657	0.562
NAB Terendah Seunit(RM)	0.487	0.469	0.558	0.372
Jumlah Pulangan(+)				
-Pertumbuhan Modal	15.18%	(23.28%)	15.32%	12.48%
-Agihan Pendapatan	-	-	-	-
Pulangan Tahunan Purata -Dana(+)				
Tempoh				
Satu tahun	15.18%			
Tiga tahun	0.63%			
Lima tahun	tiada			
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC World				
Tempoh				
Satu tahun	20.09%			
Tiga tahun	4.00%			
Lima tahun	tiada			

Prestasi **PRULink Global Growth Fund**
(Sejak Dimulakan)

PRULink Global Growth Fund Berbanding Indeks MSCI AC World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Leaders Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	100.56	99.65	100.68	100.42	99.75
Tunai di Bank	0.94	1.58	1.24	0.97	0.83
Aset Lain	0.35	0.37	0.14	0.12	0.26
Jumlah Liabiliti	(1.85)	(1.60)	(2.06)	(1.51)	(0.84)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	446,341,377	264,943,617	203,844,373	88,692,481	34,671,206
Unit dalam Edaran	380,850,980	293,343,957	202,852,695	109,463,789	49,446,868
NAB Seunit (RM)	1.172	0.903	1.005	0.810	0.701
NAB Tertinggi Seunit(RM)	1.178	1.021	1.012	0.813	0.709
NAB Terendah Seunit(RM)	0.907	0.846	0.803	0.531	0.568
Jumlah Pulangan(+)					
-Pertumbuhan Modal	29.76%	(10.12%)	24.02%	15.55%	22.69%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	29.76%				
Tiga tahun	13.09%				
Lima tahun	15.44%				
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI World (jumlah pulangan bersih)					
Tempoh					
Satu tahun	29.14%				
Tiga tahun	12.14%				
Lima tahun	15.20%				

Prestasi **PRULink Global Leaders Fund**
(Sejak Dimulakan)

PRULink Global Leaders Fund Berbanding Indeks MSCI World (jumlah pulangan bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	100.50	99.66	100.82	100.15	100.01
Tunai di Bank	0.28	0.29	0.12	0.18	0.07
Aset Lain	0.16	0.34	0.21	0.31	0.21
Jumlah Liabiliti	(0.94)	(0.29)	(1.15)	(0.64)	(0.29)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,268,986	2,049,260	2,418,615	2,416,188	2,413,522
Unit dalam Edaran	477,002	860,566	951,988	1,073,050	1,083,156
NAB Seunit (RM)	2.660	2.381	2.541	2.252	2.228
NAB Tertinggi Seunit(RM)	2.696	2.567	2.555	2.327	2.255
NAB Terendah Seunit(RM)	2.386	2.355	2.247	1.962	2.005
Jumlah Pulangan(+)					
-Pertumbuhan Modal	6.85%	(11.07%)	8.82%	2.93%	12.14%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	6.85%				
Tiga tahun	1.12%				
Lima tahun	3.60%				
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)					
Tempoh					
Satu tahun	13.34%				
Tiga tahun	1.58%				
Lima tahun	5.52%				

Prestasi **PRULink Global Managed Fund (USD)**
(Sejak Dimulakan)

PRULink Global Managed Fund (USD) Berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (AUD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Income Fund A (acc) -					
AUD (hedged)	100.01	99.48	100.66	99.09	99.19
Tunai di Bank	0.07	0.07	0.06	0.06	5.15
Aset Lain	0.22	0.56	0.22	1.21	-
Jumlah Liabiliti	(0.30)	(0.11)	(0.94)	(0.36)	(4.34)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	3,069,782	2,726,813	3,313,937	4,026,876	2,830,571
Unit dalam Edaran	1,894,587	1,866,580	1,960,676	2,523,980	1,931,666
NAB Seunit (RM)	1.620	1.461	1.690	1.595	1.465
NAB Tertinggi Seunit(RM)	1.634	1.732	2.024	1.595	1.467
NAB Terendah Seunit(RM)	1.435	1.368	1.594	1.042	1.392
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.72%	(12.35%)	8.39%	1.04%	1.99%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.72%				
Tiga tahun	0.15%				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)					
Tempoh					
Satu tahun	13.34%				
Tiga tahun	1.58%				
Lima tahun	tiada				

Prestasi **PRULink Global Managed Fund (AUD-Hedged)**
(Sejak Dimulakan)

PRULink Global Managed Fund (AUD-Hedged) Berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (SGD-Hedged)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Income Fund A (acc) -					
SGD (hedged)	99.76	99.07	100.12	98.44	99.21
Tunai di Bank	0.14	0.15	0.20	0.81	6.42
Aset Lain	0.18	0.89	0.19	1.20	-
Jumlah Liabiliti	(0.08)	(0.11)	(0.51)	(0.45)	(5.63)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,923,549	1,133,710	1,220,981	414,775	306,386
Unit dalam Edaran	1,047,197	693,774	700,990	261,341	196,475
NAB Seunit (RM)	1.837	1.634	1.742	1.587	1.559
NAB Tertinggi Seunit(RM)	1.851	1.754	1.750	1.590	1.567
NAB Terendah Seunit(RM)	1.644	1.531	1.497	1.262	1.495
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.79%	(11.59%)	8.12%	1.83%	2.55%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.79%				
Tiga tahun	0.38%				
Lima tahun	tiada				
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)					
Tempoh					
Satu tahun	13.34%				
Tiga tahun	1.58%				
Lima tahun	tiada				

Prestasi **PRULink Global Managed Fund (SGD-Hedged)**
(Sejak Dimulakan)

PRULink Global Managed Fund (SGD-Hedged) Berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

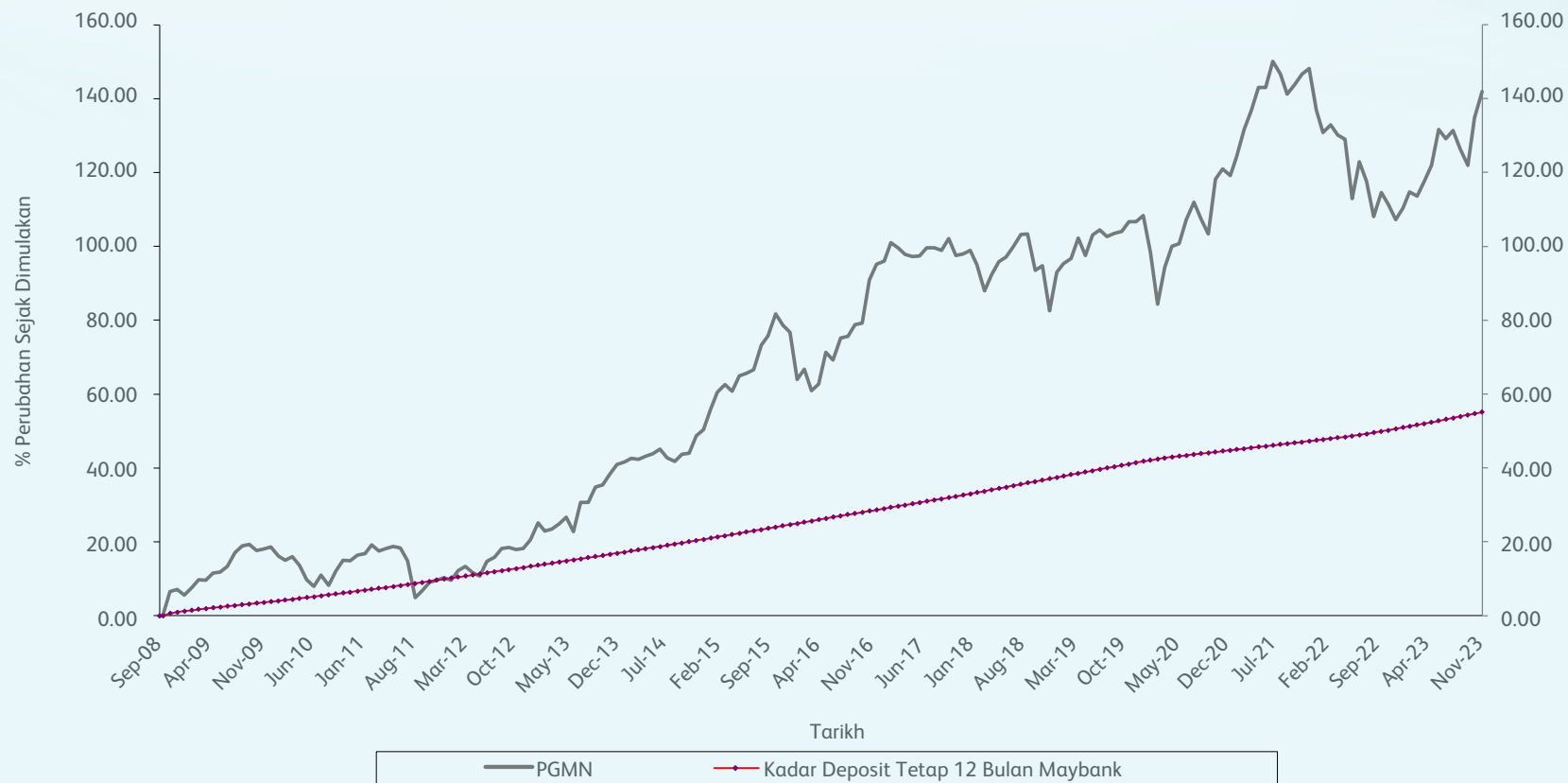
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Market Navigator Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Global Market Navigator Fund	101.44	101.25	101.91	101.40	101.30
Tunai dan Deposit	0.42	0.38	0.76	0.71	0.40
Aset Lain	—	0.02	—	—	—
Jumlah Liabiliti	(1.86)	(1.65)	(2.67)	(2.11)	(1.70)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	137,448,869	120,597,607	154,516,907	147,139,162	123,864,102
Unit dalam Edaran	56,815,379	58,209,956	62,252,849	66,578,597	59,942,788
NAB Seunit (RM)	2.419	2.072	2.482	2.210	2.066
NAB Tertinggi Seunit(RM)	2.443	2.508	2.520	2.224	2.086
NAB Terendah Seunit(RM)	2.072	2.053	2.192	1.763	1.822
Jumlah Pulangan(+)					
-Pertumbuhan Modal	16.77%	(16.53%)	12.31%	6.95%	13.19%
-Agihan Pendapatan	—	—	—	—	—
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	16.77%				
Tiga tahun	3.06%				
Lima tahun	5.79%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink Global Market Navigator Fund**
(Sejak Dimulakan)

PRULink Global Market Navigator Fund Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Opportunities Fund (USD)				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	102.94	100.41	101.77	101.89	100.59
Tunai di Bank	0.11	0.10	0.07	1.18	0.11
Aset Lain	1.62	0.40	0.37	–	0.19
Jumlah Liabiliti	(4.67)	(0.91)	(2.21)	(3.07)	(0.89)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	2,888,647	3,728,280	4,531,006	2,461,315	2,526,771
Unit dalam Edaran	759,941	1,266,913	1,385,417	938,822	1,107,621
NAB Seunit (RM)	3.801	2.943	3.270	2.622	2.281
NAB Tertinggi Seunit(RM)	3.827	3.324	3.295	2.634	2.432
NAB Terendah Seunit(RM)	2.960	2.762	2.596	1.734	1.864
Jumlah Pulangan(+)					
-Pertumbuhan Modal	23.54%	(14.63%)	20.32%	17.02%	22.81%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	23.54%				
Tiga tahun	8.26%				
Lima tahun	12.76%				
Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI World (jumlah pulangan bersih)					
Tempoh					
Satu tahun	23.79%				
Tiga tahun	7.27%				
Lima tahun	12.80%				

Prestasi **PRULink Global Opportunities Fund (USD)**
(Sejak Dimulakan)

PRULink Global Opportunities Fund (USD) Berbanding 100% Indeks MSCI World (jumlah pulangan bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

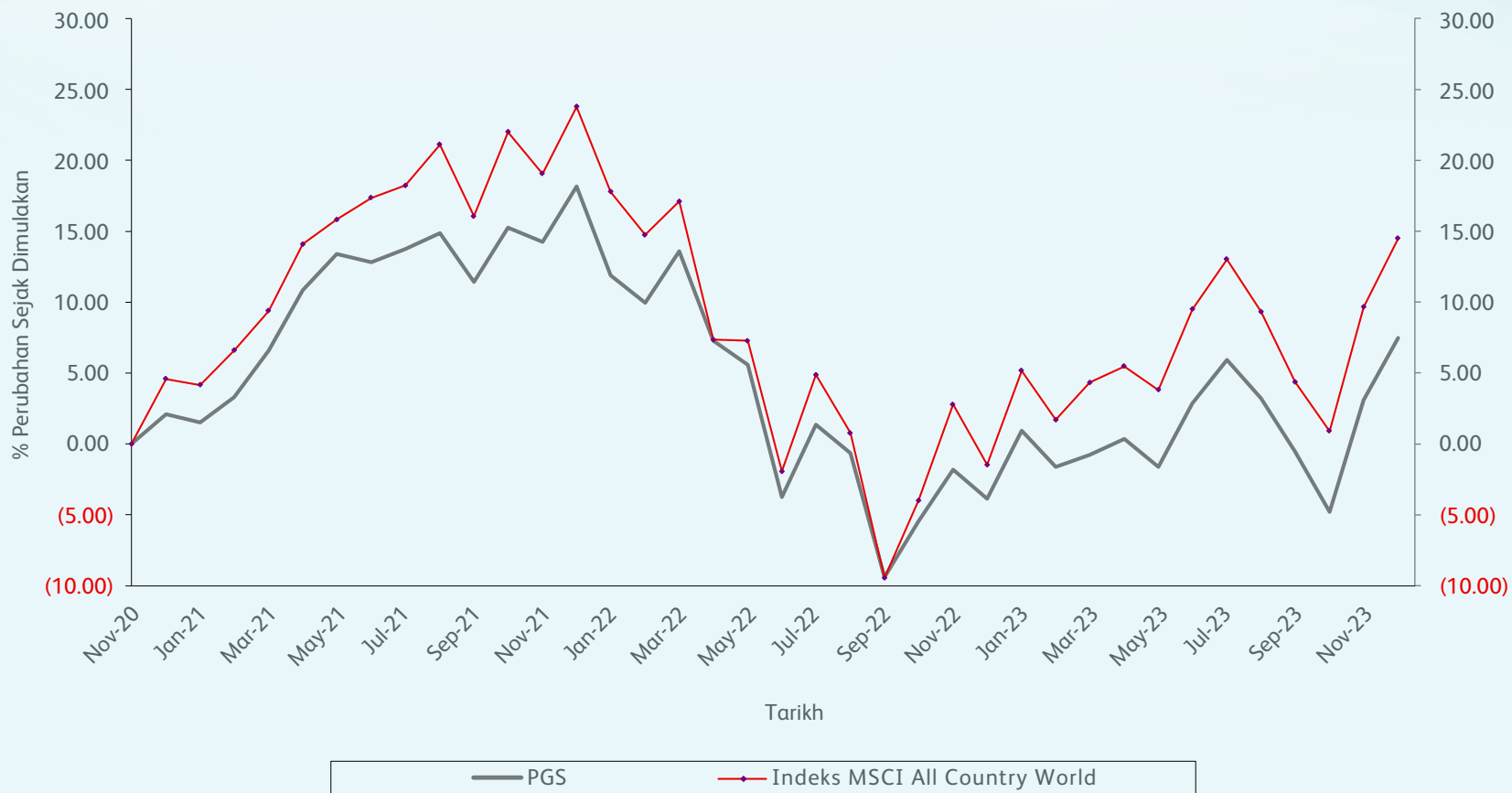
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Strategic Fund (with Hedging)			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-				
Eastspring Investments – Global Equity Navigator Fund (Class D)	97.63	95.86	99.18	97.18
Derivatif	1.97	4.44	1.52	0.91
Tunai di Bank	2.44	4.15	3.88	18.84
Aset Lain	0.04	0.49	0.08	3.30
Jumlah Liabiliti	(2.08)	(4.94)	(4.66)	(20.23)
Jumlah	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	288,531,049	201,505,382	126,620,014	31,353,082
Unit dalam Edaran	537,074,609	419,205,170	214,362,783	61,426,144
NAB Seunit (RM)	0.537	0.481	0.591	0.510
NAB Tertinggi Seunit(RM)	0.537	0.595	0.594	0.512
NAB Terendah Seunit(RM)	0.473	0.444	0.508	0.499
Jumlah Pulangan(+)				
-Pertumbuhan Modal	11.78%	(18.62%)	15.72%	2.08%
-Agihan Pendapatan	–	–	–	–
Pulangan Tahunan Purata -Dana(+)				
Tempoh				
Satu tahun	11.78%			
Tiga tahun	1.73%			
Lima tahun	tiada			
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI All Country World				
Tempoh				
Satu tahun	16.20%			
Tiga tahun	3.07%			
Lima tahun	tiada			

Prestasi **PRULink** Global Strategic Fund (with Hedging)
(Sejak Dimulakan)

PRULink Global Strategic Fund (with Hedging) Berbanding Indeks MSCI All Country World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

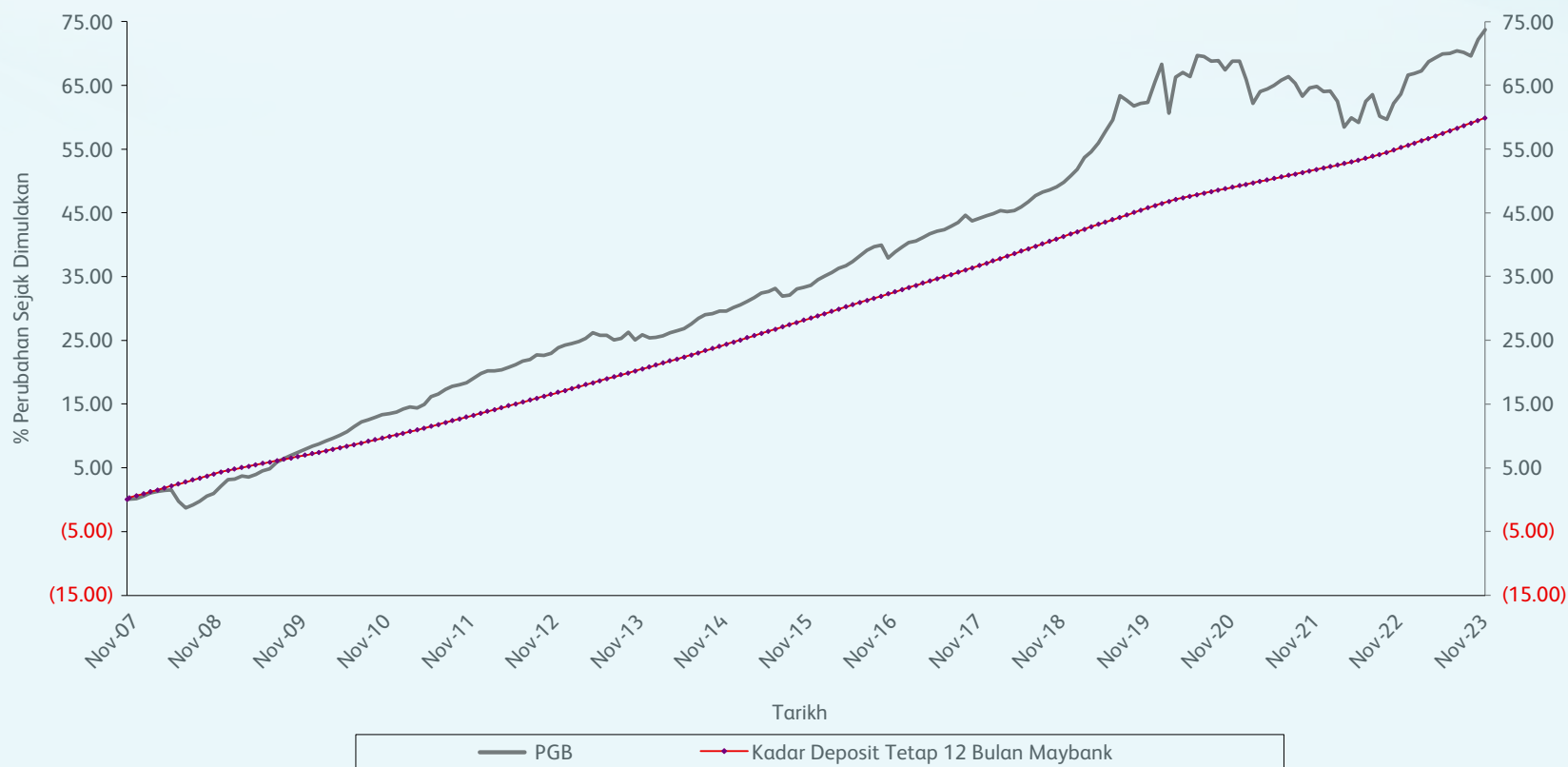
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Asian High Yield Bond Fund Class D	5.58	5.14	4.51	6.45	4.22
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	85.64	86.22	92.20	89.86	92.59
Tunai dan Deposit	8.05	7.45	2.54	3.35	2.57
Aset Lain	1.17	1.81	1.15	0.98	1.06
Jumlah Liabiliti	(0.44)	(0.62)	(0.40)	(0.64)	(0.44)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,664,180,327	1,662,128,651	1,724,311,848	1,757,664,642	1,675,195,474
Unit dalam Edaran	957,870,655	1,015,716,497	1,046,121,933	1,041,319,330	1,032,230,024
NAB Seunit (RM)	1.737	1.636	1.648	1.688	1.623
NAB Tertinggi Seunit(RM)	1.737	1.649	1.692	1.704	1.635
NAB Terendah Seunit(RM)	1.640	1.575	1.620	1.588	1.499
Jumlah Pulangan(+)					
-Pertumbuhan Modal	6.16%	(0.73%)	(2.34%)	4.01%	8.32%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	6.16%				
Tiga tahun	0.96%				
Lima tahun	3.00%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink Golden Bond Fund**
(Sejak Dimulakan)

PRULink Golden Bond Fund Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

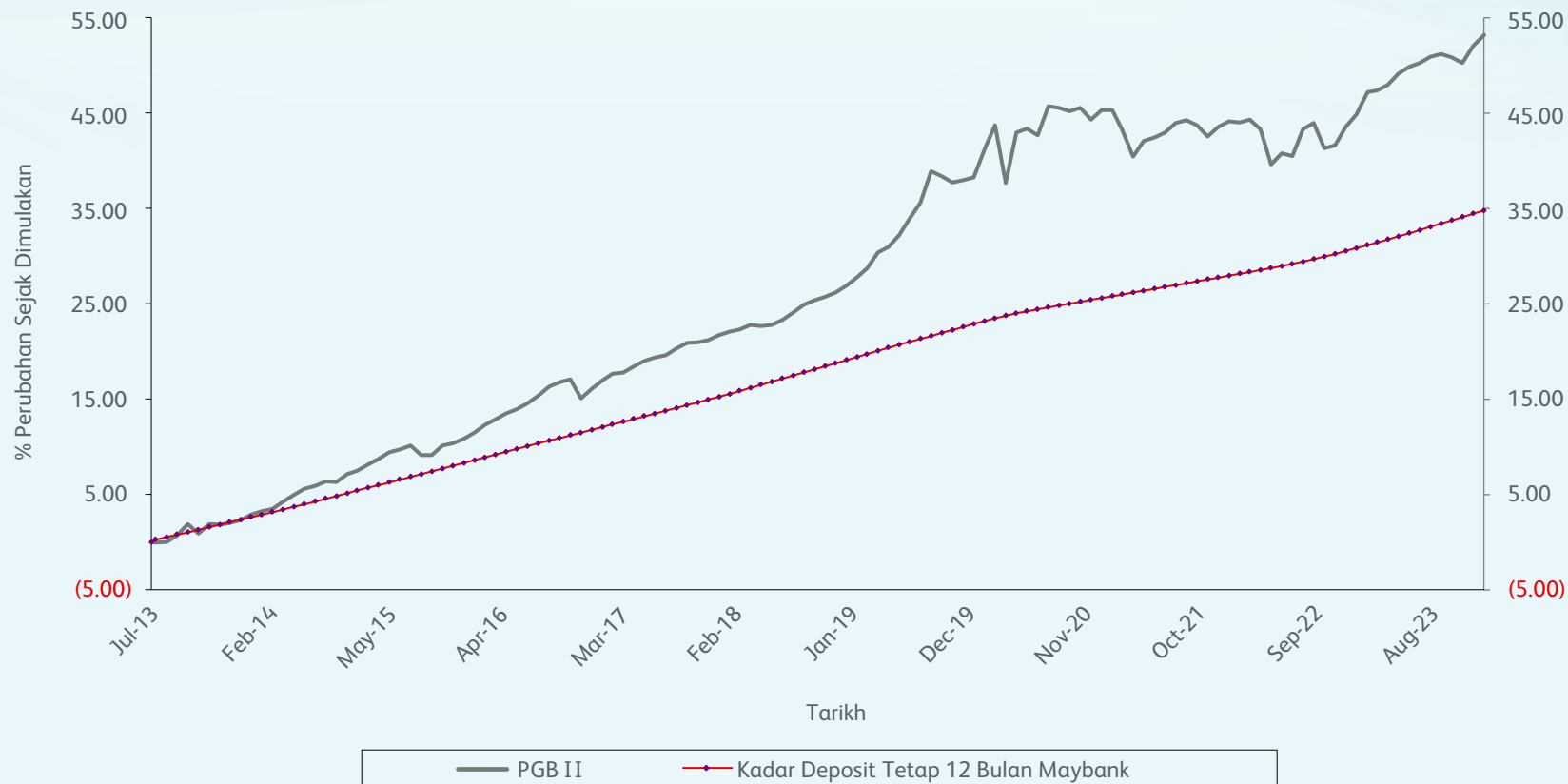
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	87.50	88.55	92.11	88.58	94.83
Tunai dan Deposit	11.56	10.41	6.84	10.62	4.18
Aset Lain	1.13	1.27	1.13	0.97	1.08
Jumlah Liabiliti	(0.19)	(0.23)	(0.08)	(0.17)	(0.09)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	20,250,234	17,985,305	16,712,753	15,647,753	13,537,821
Unit dalam Edaran	13,215,742	12,418,691	11,594,302	10,769,000	9,791,960
NAB Seunit (RM)	1.532	1.448	1.441	1.453	1.383
NAB Tertinggi Seunit(RM)	1.532	1.448	1.456	1.464	1.391
NAB Terendah Seunit(RM)	1.451	1.389	1.401	1.359	1.270
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.79%	0.46%	(0.80%)	5.10%	8.95%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.79%				
Tiga tahun	1.78%				
Lima tahun	3.84%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink Golden Bond Fund II**
(Sejak Dimulakan)

PRULink Golden Bond Fund II Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Equity Income Fund	100.10	100.25	100.22	100.01	99.96
Aset Lain	0.15	0.22	0.03	0.01	0.04
Jumlah Liabiliti	(0.25)	(0.47)	(0.25)	(0.02)	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	556,197,925	535,211,702	526,483,921	551,555,209	496,813,173
Unit dalam Edaran	301,421,244	297,880,371	294,273,090	309,368,332	287,753,873
NAB Seunit (RM)	1.845	1.797	1.789	1.783	1.727
NAB Tertinggi Seunit(RM)	1.852	1.841	1.840	1.831	1.778
NAB Terendah Seunit(RM)	1.724	1.687	1.714	1.359	1.676
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.70%	0.43%	0.35%	3.26%	2.41%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.70%				
Tiga tahun	1.15%				
Lima tahun	1.82%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	0.64%				
Tiga tahun	(3.04%)				
Lima tahun	(1.74%)				

Prestasi **PRULink Golden Equity Fund**
(Sejak Dimulakan)

PRULink Golden Equity Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Ekuiti					
Perkhidmatan Kewangan	28.92	31.54	30.59	32.96	30.04
Pembinaan	2.47	2.59	2.16	1.72	4.40
Barangan & Perkhidmatan Pengguna	11.40	16.40	11.82	12.02	14.80
Penjagaan Kesihatan	4.31	3.35	3.78	3.92	5.14
Barangan & Perkhidmatan Perusahaan	8.92	6.42	11.55	3.52	6.11
Tenaga	2.61	2.34	1.81	2.74	5.00
Perladangan	9.08	9.19	4.93	6.34	4.63
Utiliti	6.01	–	5.14	8.22	8.33
Hartanah	2.96	1.09	2.62	2.11	3.34
Amanah Pelaburan Hartanah	–	0.70	–	–	–
Teknologi	3.83	4.64	9.29	2.98	3.76
Telekomunikasi & Media	10.12	10.61	10.39	11.63	8.06
Pengangkutan & Logistik	4.07	4.35	3.07	5.80	4.20
	94.70	93.22	97.15	93.96	97.81
Tunai dan Deposit	4.82	7.11	2.89	5.37	2.76
Aset Lain	0.79	0.08	0.09	0.97	0.10
Jumlah Liabiliti	(0.31)	(0.41)	(0.13)	(0.30)	(0.67)
Jumlah	100.00	100.00	100.00	100.00	100.00

SOROTAN KEWANGAN (SAMBUNGAN)

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Jumlah Nilai Aset Bersih(RM)	10,490,584	9,962,195	9,544,334	9,077,229	7,235,313
Unit dalam Edaran	8,129,398	7,844,086	7,357,179	6,901,827	6,289,532
NAB Seunit (RM)	1.290	1.270	1.297	1.315	1.150
NAB Tertinggi Seunit(RM)	1.295	1.313	1.342	1.347	1.204
NAB Terendah Seunit(RM)	1.200	1.173	1.237	0.848	1.121
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.61%	(2.10%)	(1.36%)	14.33%	0.89%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	1.61%				
Tiga tahun	(0.63%)				
Lima tahun	2.51%				
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	0.64%				
Tiga tahun	(3.04%)				
Lima tahun	(1.74%)				

Prestasi **PRULink Golden Equity Fund II**
(Sejak Dimulakan)

PRULink Golden Equity Fund II Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Golden Equity Fund	24.46	22.78	20.78	22.62	20.12
PRULink Golden Bond Fund	75.53	77.22	79.22	77.38	79.88
Tunai di Bank	0.01	–	–	–	–
Aset Lain	0.33	0.27	0.11	0.12	0.06
Jumlah Liabiliti	(0.33)	(0.27)	(0.11)	(0.12)	(0.06)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,172,893,349	1,105,585,495	1,053,008,821	777,870,864	673,393,391
Unit dalam Edaran	848,274,854	841,000,032	797,541,108	578,198,300	517,422,885
NAB Seunit (RM)	1.383	1.315	1.320	1.345	1.301
NAB Tertinggi Seunit(RM)	1.383	1.319	1.344	1.356	1.306
NAB Terendah Seunit(RM)	1.314	1.271	1.303	1.230	1.212
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.18%	(0.43%)	(1.86%)	3.37%	7.29%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.18%				
Tiga tahun	0.92%				
Lima tahun	2.65%				
Pulangan Tahunan Purata-Penanda Aras: 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	2.57%				
Tiga tahun	1.35%				
Lima tahun	1.75%				

Prestasi **PRULink Golden Managed Fund**
(Sejak Dimulakan)

PRULink Golden Managed Fund Berbanding 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

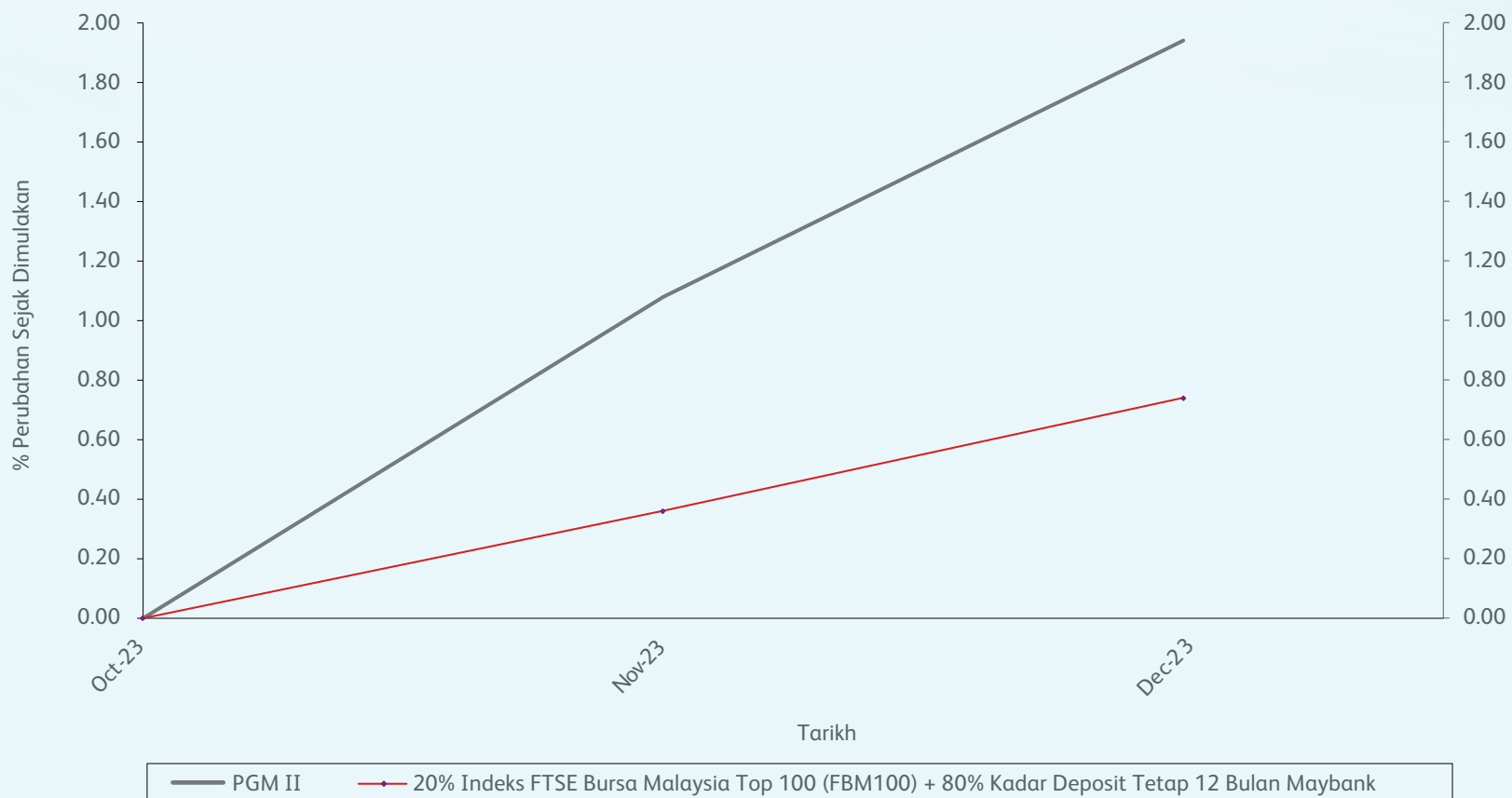
Jadual Prestasi Perbandingan

Bagi tempoh 3 bulan berakhir 31 Disember 2023

Kategori	PRULink Golden Managed Fund II
	2023 (%)
Pelaburan dalam-	
PRULink Golden Equity Fund II	21.52
PRULink Golden Bond Fund II	79.11
Tunai di Bank	-
Aset Lain	0.08
Jumlah Liabiliti	(0.71)
Jumlah	100.00
Jumlah Nilai Aset Bersih(RM)	3,543,207
Unit dalam Edaran	3,475,795
NAB Seunit (RM)	1.019
NAB Tertinggi Seunit(RM)	1.020
NAB Terendah Seunit(RM)	0.995
Jumlah Pulangan(+)	
-Pertumbuhan Modal	1.94%
-Agihan Pendapatan	-
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	1.94%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1	
Tempoh	
Satu tahun	0.74%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRULink Golden Managed Fund II**
(Sejak Dimulakan)

PRULink Golden Managed Fund II Berbanding 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

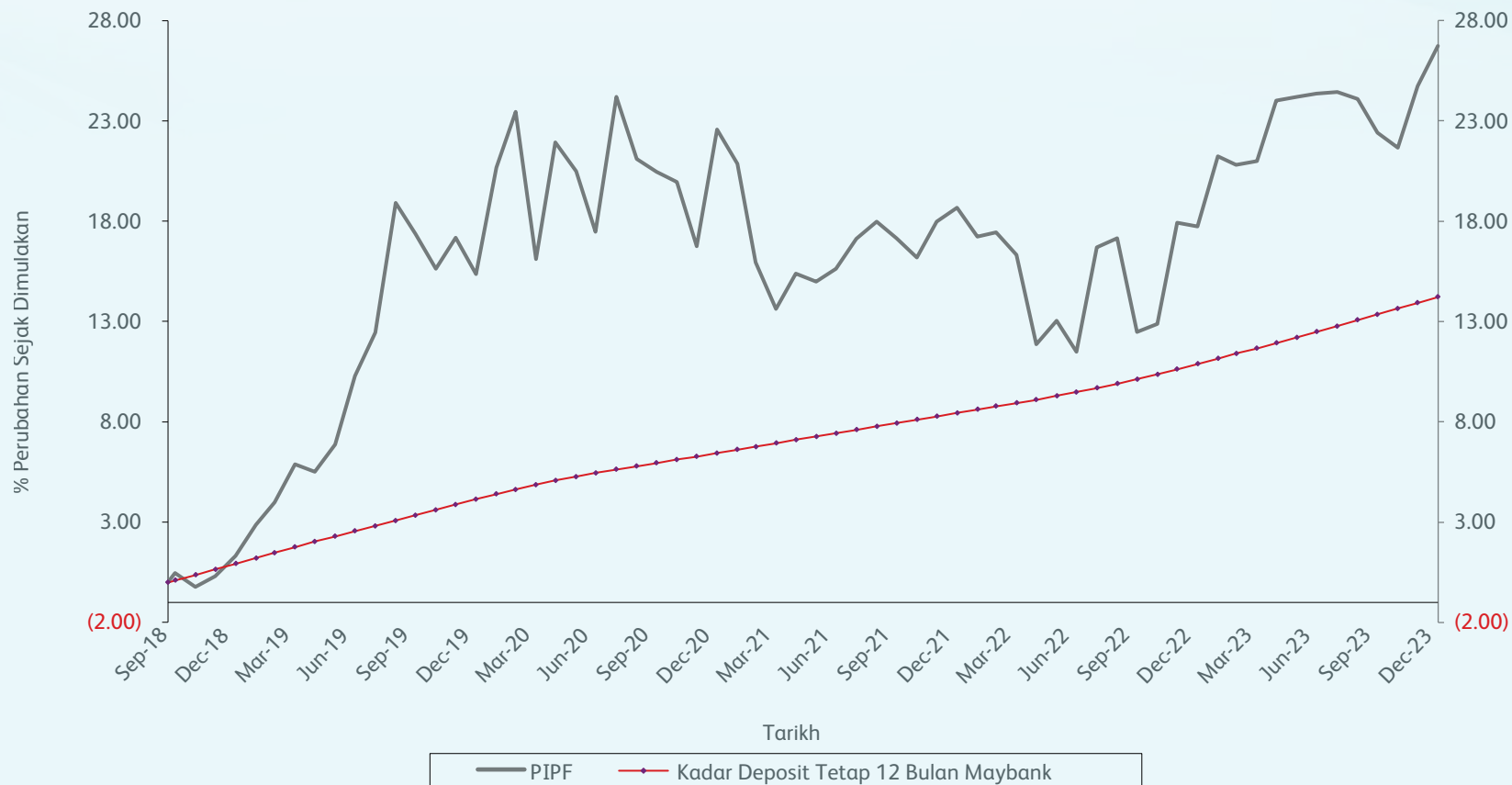
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Income Plus Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Equity Income Fund	4.01	3.76	4.02	3.56	3.21
Eastspring Investments - My Focus Fund	4.04	3.81	4.01	3.48	3.26
Sekuriti Pendapatan Tetap:					
-Government Bonds/Securities	90.03	85.04	85.37	86.50	81.51
Tunai dan Deposit	2.46	6.37	5.75	5.85	11.00
Aset Lain	0.84	1.22	0.93	0.92	1.72
Jumlah Liabiliti	(1.38)	(0.20)	(0.08)	(0.31)	(0.70)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	70,980,241	78,739,631	68,777,074	41,315,166	11,185,618
Unit dalam Edaran	111,996,345	133,748,437	115,905,980	67,418,733	19,391,092
NAB Seunit (RM)	0.634	0.589	0.593	0.613	0.577
NAB Tertinggi Seunit(RM)	0.634	0.596	0.614	0.628	0.602
NAB Terendah Seunit(RM)	0.591	0.551	0.562	0.541	0.507
Jumlah Pulangan(+)					
-Pertumbuhan Modal	7.65%	(0.80%)	(3.17%)	6.24%	13.87%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	7.65%				
Tiga tahun	1.12%				
Lima tahun	4.58%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	3.01%				
Tiga tahun	2.38%				
Lima tahun	2.50%				

Prestasi **PRULink Income Plus Fund**
(Sejak Dimulakan)

PRULink Income Plus Fund Berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

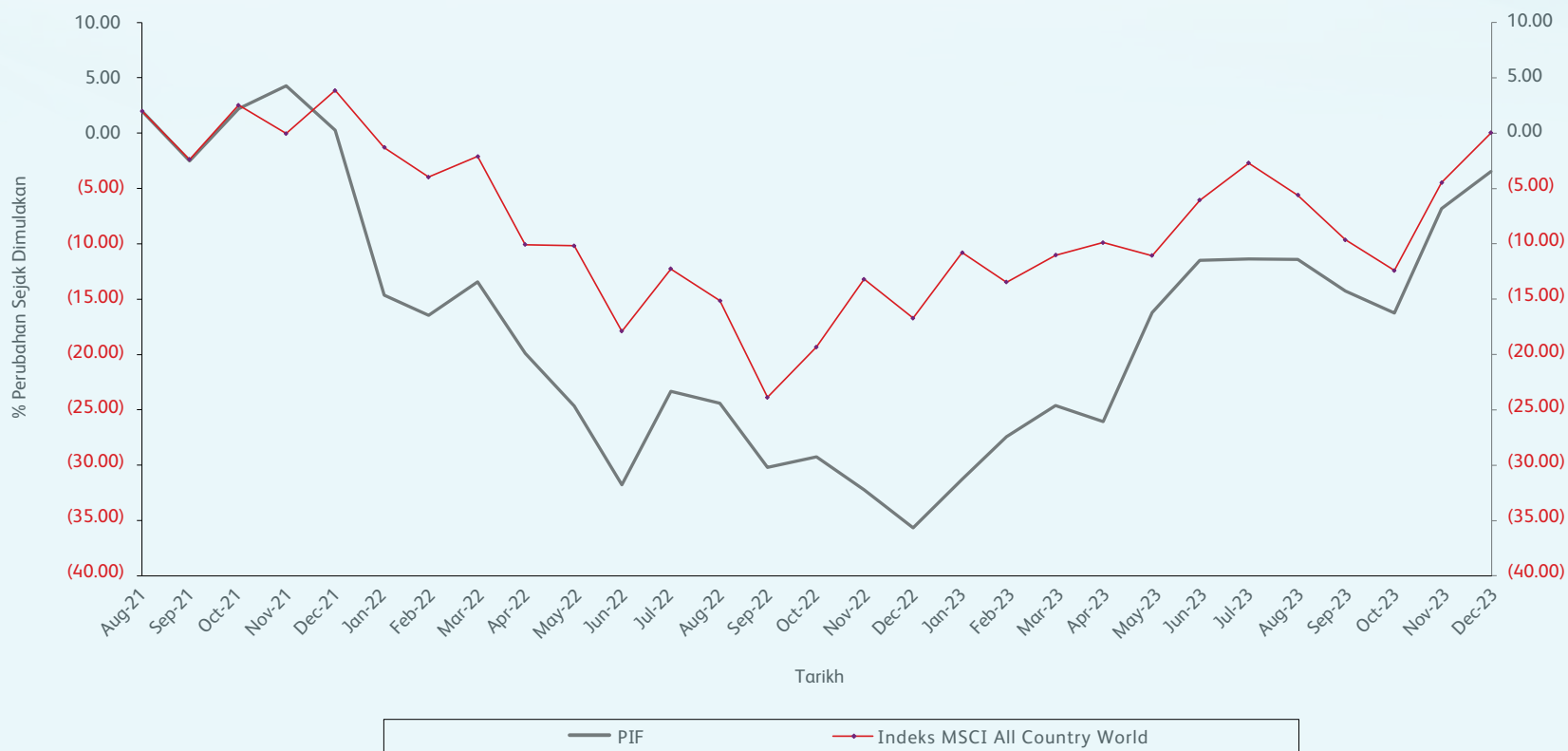
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Innovation Fund		
	2023 (%)	2022 (%)	2021 (%)
Pelaburan dalam-			
BlackRock Global Funds – World Technology Fund Class I2 USD	100.46	95.80	93.09
Tunai di Bank	1.55	3.22	8.41
Aset Lain	0.16	2.13	0.80
Jumlah Liabiliti	(2.17)	(1.15)	(2.30)
Jumlah	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	121,682,412	40,308,841	9,912,795
Unit dalam Edaran	252,091,909	125,265,627	19,774,823
NAB Seunit (RM)	0.483	0.322	0.501
NAB Tertinggi Seunit(RM)	0.486	0.501	0.534
NAB Terendah Seunit(RM)	0.320	0.321	0.479
Jumlah Pulangan(+)			
-Pertumbuhan Modal	50.00%	(35.81%)	0.26%
-Agihan Pendapatan	–	–	–
Pulangan Tahunan Purata -Dana(+)			
Tempoh			
Satu tahun	50.00%		
Tiga tahun	tiada		
Lima tahun	tiada		
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI All Country World			
Tempoh			
Satu tahun	20.09%		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink Innovation Fund**
(Sejak Dimulakan)

PRULink Innovation Fund Berbanding Indeks MSCI All Country World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Japan Dynamic Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Eastspring Investments - Japan Dynamic My Fund	104.22	102.87	102.12	99.66	100.16
Tunai di Bank	0.26	0.20	0.16	0.12	0.24
Aset Lain	0.16	0.16	–	1.64	0.03
Jumlah Liabiliti	(4.64)	(3.23)	(2.28)	(1.42)	(0.43)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	2,262,329	2,959,813	4,545,101	6,297,768	6,006,013
Unit dalam Edaran	2,524,261	4,078,409	7,309,567	12,440,167	10,845,250
NAB Seunit (RM)	0.896	0.726	0.622	0.506	0.554
NAB Tertinggi Seunit(RM)	0.981	0.756	0.679	0.565	0.566
NAB Terendah Seunit(RM)	0.721	0.595	0.502	0.368	0.457
Jumlah Pulangan(+)					
-Pertumbuhan Modal	23.49%	16.71%	22.83%	(8.59%)	15.30%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	23.49%				
Tiga tahun	20.97%				
Lima tahun	13.28%				
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Japan (asas dividen bersih) (Lindung Nilai RM)					
Tempoh					
Satu tahun	32.61%				
Tiga tahun	14.34%				
Lima tahun	14.95%				

Prestasi **PRULink** Japan Dynamic Fund
(Sejak Dimulakan)

PRULink Japan Dynamic Fund Berbanding Indeks MSCI Japan (asas dividen bersih) (Lindung Nilai RM)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Bond Fund	21.10	25.22	26.64	27.10	30.50
PRULink Equity Fund	8.70	8.49	70.84	72.92	69.50
PRULink Money Market Fund	0.00	0.01	2.54	–	0.03
PRULink Strategic Fund	70.21	66.30	–	–	–
Tunai di Bank	0.01	0.01	–	–	–
Aset Lain	0.16	0.15	0.02	0.04	0.04
Jumlah Liabiliti	(0.18)	(0.18)	(0.04)	(0.06)	(0.07)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	1,810,931,310	1,832,615,659	1,895,519,947	1,944,641,889	1,862,193,865
Unit dalam Edaran	486,810,381	505,567,779	521,684,781	531,335,708	537,900,835
NAB Seunit (RM)	3.720	3.625	3.633	3.660	3.462
NAB Tertinggi Seunit(RM)	3.729	3.692	3.700	3.726	3.548
NAB Terendah Seunit(RM)	3.550	3.433	3.512	2.905	3.399
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.62%	(0.24%)	(0.72%)	5.72%	0.97%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.62%				
Tiga tahun	0.54%				
Lima tahun	1.64%				
Pulangan Tahunan Purata-Penanda Aras: 70% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	1.39%				
Tiga tahun	(1.35%)				
Lima tahun	(0.33%)				

Prestasi **PRULink** Managed Fund
(Sejak Dimulakan)

PRULink Managed Fund Berbanding 70% Indeks FTSE Bursa Malaysia Top 100
(FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund II				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Bond Fund	15.66	17.25	16.37	17.05	17.94
PRULink Equity Fund	9.42	9.45	80.71	82.95	80.51
PRULink Money Market Fund	0.00	0.01	2.92	–	1.55
PRULink Strategic Fund	74.92	73.29	–	–	–
Tunai di Bank	–	0.01	–	–	–
Aset Lain	0.11	0.12	–	0.02	–
Jumlah Liabiliti	(0.11)	(0.13)	–	(0.02)	–
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	2,076,776,183	1,936,907,592	1,831,039,226	1,704,437,079	1,469,422,551
Unit dalam Edaran	884,900,655	848,289,511	800,901,565	743,178,712	681,056,545
NAB Seunit (RM)	2.347	2.283	2.286	2.293	2.158
NAB Tertinggi Seunit(RM)	2.353	2.333	2.337	2.342	2.227
NAB Terendah Seunit(RM)	2.223	2.152	2.197	1.766	2.120
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.78%	(0.13%)	(0.31%)	6.30%	0.18%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.78%				
Tiga tahun	0.77%				
Lima tahun	1.73%				
Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	1.14%				
Tiga tahun	(1.91%)				
Lima tahun	(0.78%)				

Prestasi **PRULink Managed Fund II**
(Sejak Dimulakan)

PRULink Managed Fund II Berbanding 80% Indeks FTSE Bursa Malaysia Top 100
(FBM100) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Plus Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-				
PRULink Global Strategic Fund (with hedging)	23.06	24.81	12.77	19.71
PRULink Golden Bond Fund	36.28	34.75	39.36	30.63
PRULink Strategic Fund	40.65	40.41	47.81	47.10
Tunai di Bank	0.22	0.23	0.56	3.43
Aset Lain	0.18	1.64	2.20	2.46
Jumlah Liabiliti	(0.39)	(1.84)	(2.70)	(3.33)
Jumlah	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	75,497,276	39,991,740	11,741,711	7,608,317
Unit dalam Edaran	145,939,804	81,596,206	22,806,750	15,059,093
NAB Seunit (RM)	0.517	0.490	0.515	0.505
NAB Tertinggi Seunit(RM)	0.518	0.515	0.521	0.509
NAB Terendah Seunit(RM)	0.486	0.465	0.500	0.500
Jumlah Pulangan(+)				
-Pertumbuhan Modal	5.55%	(4.80%)	1.90%	1.05%
-Agihan Pendapatan	-	-	-	-
Pulangan Tahunan Purata -Dana(+)				
Tempoh				
Satu tahun	5.55%			
Tiga tahun	0.79%			
Lima tahun	tiada			
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank Tier 1				
Tempoh				
Satu tahun	4.69%			
Tiga tahun	0.57%			
Lima tahun	tiada			

Prestasi **PRULink Managed Plus Fund**
(Sejak Dimulakan)

PRULink Managed Plus Fund Berbanding 40% Indeks FTSE-Bursa Malaysia Top 100
+ 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

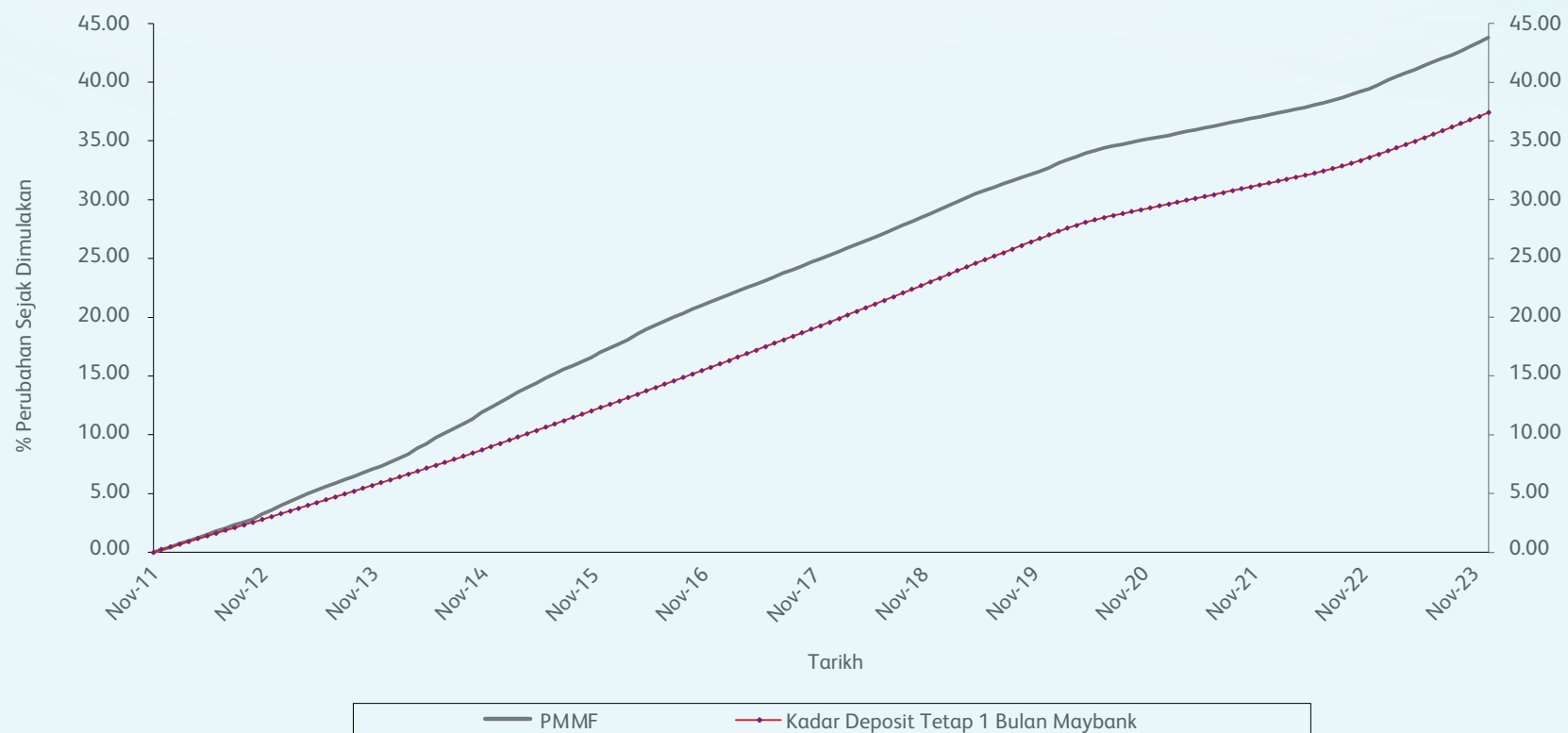
SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Money Market Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
Tunai dan Deposit	102.91	101.26	100.00	100.56	101.24
Aset Lain	0.51	0.13	0.05	0.08	0.02
Jumlah Liabiliti	(3.42)	(1.39)	(0.05)	(0.64)	(1.26)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	5,437,857	5,623,714	117,407,687	3,750,403	26,332,014
Unit dalam Edaran	3,781,414	4,022,451	85,558,351	2,771,245	19,840,353
NAB Seunit (RM)	1.438	1.398	1.372	1.353	1.327
NAB Tertinggi Seunit(RM)	1.438	1.398	1.372	1.353	1.327
NAB Terendah Seunit(RM)	1.398	1.372	1.354	1.327	1.292
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.85%	1.87%	1.40%	1.97%	2.76%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	2.85%				
Tiga tahun	2.04%				
Lima tahun	2.17%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 1 Bulan Maybank Tier 1					
Tempoh					
Satu tahun	2.64%				
Tiga tahun	2.01%				
Lima tahun	2.19%				

Prestasi **PRULink Money Market Fund**
(Sejak Dimulakan)

PRULink Money Market Fund Berbanding Kadar Deposit Tetap 1 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuhuan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Fund			
	2023 (%)	2022 (%)	2021 (%)	2020 (%)
Ekuiti				
Perkhidmatan Kewangan	33.46	31.57	28.14	24.96
Pembinaan	1.90	2.23	2.51	0.74
Barangan & Perkhidmatan Pengguna	13.34	14.61	17.73	12.46
Penjagaan Kesihatan	3.30	3.18	6.22	8.94
Barangan & Perkhidmatan Perusahaan	6.85	7.27	9.39	5.22
Tenaga	1.08	1.38	1.41	2.73
Perladangan	6.54	5.28	1.28	3.24
Utiliti	7.28	4.41	2.46	7.23
Hartanah	1.05	0.73	4.00	2.06
Amanah Pelaburan Hartanah	1.78	1.79	–	–
Teknologi	5.44	5.29	8.72	3.42
Telekomunikasi & Media	8.53	8.26	9.84	8.30
Pengangkutan & Logistik	2.58	2.79	2.56	3.12
	93.13	88.79	94.26	82.42
Tunai dan Deposit	7.17	12.03	6.99	21.78
Aset Lain	0.09	0.13	0.14	6.34
Jumlah Liabiliti	(0.39)	(0.95)	(1.39)	(10.54)
Jumlah	100.00	100.00	100.00	100.00

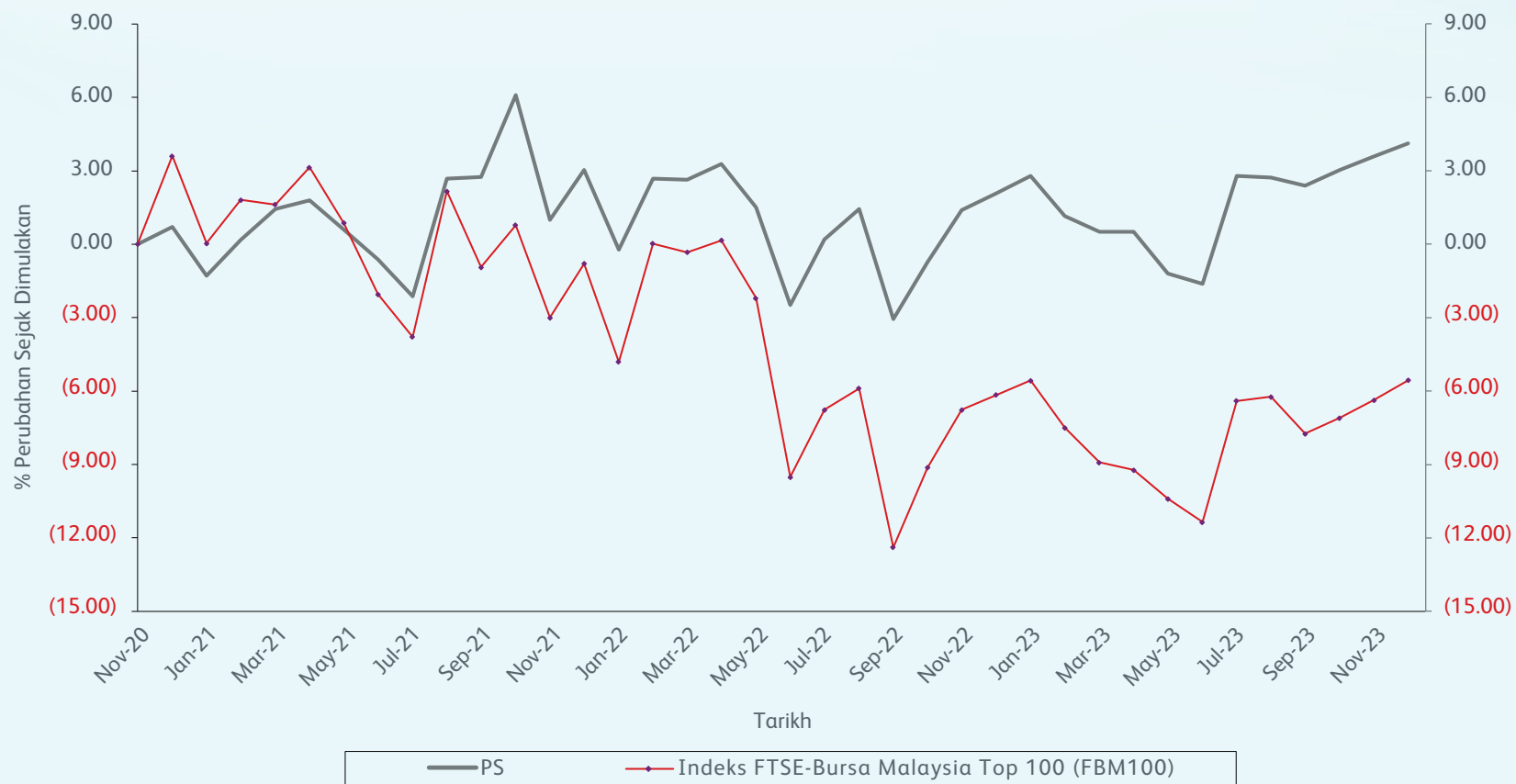
SOROTAN KEWANGAN (SAMBUNGAN)

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Fund			
	2023 (%)	2022 (%)	2021 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	5,039,536,676	3,454,785,633	57,780,628	28,105,087
Unit dalam Edaran	9,681,899,607	6,768,722,848	112,166,372	55,815,965
NAB Seunit (RM)	0.521	0.510	0.515	0.504
NAB Tertinggi Seunit(RM)	0.523	0.521	0.536	0.515
NAB Terendah Seunit(RM)	0.490	0.477	0.489	0.500
Jumlah Pulangan(+)				
-Pertumbuhan Modal	1.98%	(0.91%)	2.30%	0.71%
-Agihan Pendapatan	-	-	-	-
Pulangan Tahunan Purata -Dana(+)				
Tempoh				
Satu tahun	1.98%			
Tiga tahun	1.11%			
Lima tahun	tiada			
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)				
Tempoh				
Satu tahun	0.64%			
Tiga tahun	(3.04%)			
Lima tahun	tiada			

Prestasi **PRULink** Strategic Fund
(Sejak Dimulakan)

PRULink Strategic Fund Berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Managed Fund				
	2023 (%)	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-					
PRULink Equity Income Fund	16.60	14.71	11.84	12.39	15.16
PRULink Equity Focus Fund	7.75	8.15	8.97	9.97	5.10
PRULink Golden Bond Fund	62.99	64.65	64.58	65.99	69.64
PRULink Bond Fund	12.68	12.48	11.63	11.66	10.10
PRULink Money Market Fund	–	0.01	2.99	–	–
Tunai di Bank	0.05	0.01	–	–	–
Aset Lain	0.16	0.14	0.06	0.02	–
Jumlah Liabiliti	(0.23)	(0.15)	(0.07)	(0.03)	–
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	419,399,697	403,110,902	393,101,226	376,654,499	293,039,093
Unit dalam Edaran	690,758,395	697,410,933	675,572,205	635,327,581	514,623,211
NAB Seunit (RM)	0.607	0.578	0.582	0.593	0.569
NAB Tertinggi Seunit(RM)	0.607	0.582	0.592	0.600	0.571
NAB Terendah Seunit(RM)	0.578	0.559	0.573	0.539	0.531
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.04%	(0.67%)	(1.85%)	4.11%	7.11%
-Agihan Pendapatan	–	–	–	–	–
Pulangan Tahunan Purata -Dana(+)					
Tempoh					
Satu tahun	5.04%				
Tiga tahun	0.80%				
Lima tahun	2.69%				
Pulangan Tahunan Purata-Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1 + 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100)					
Tempoh					
Satu tahun	2.57%				
Tiga tahun	1.35%				
Lima tahun	1.75%				

Prestasi **PRULink Strategic Managed Fund**
(Sejak Dimulakan)

PRULink Strategic Managed Fund Berbanding 80% Kadar Deposit Tetap 12 Bulan Maybank
Tier 1 + 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

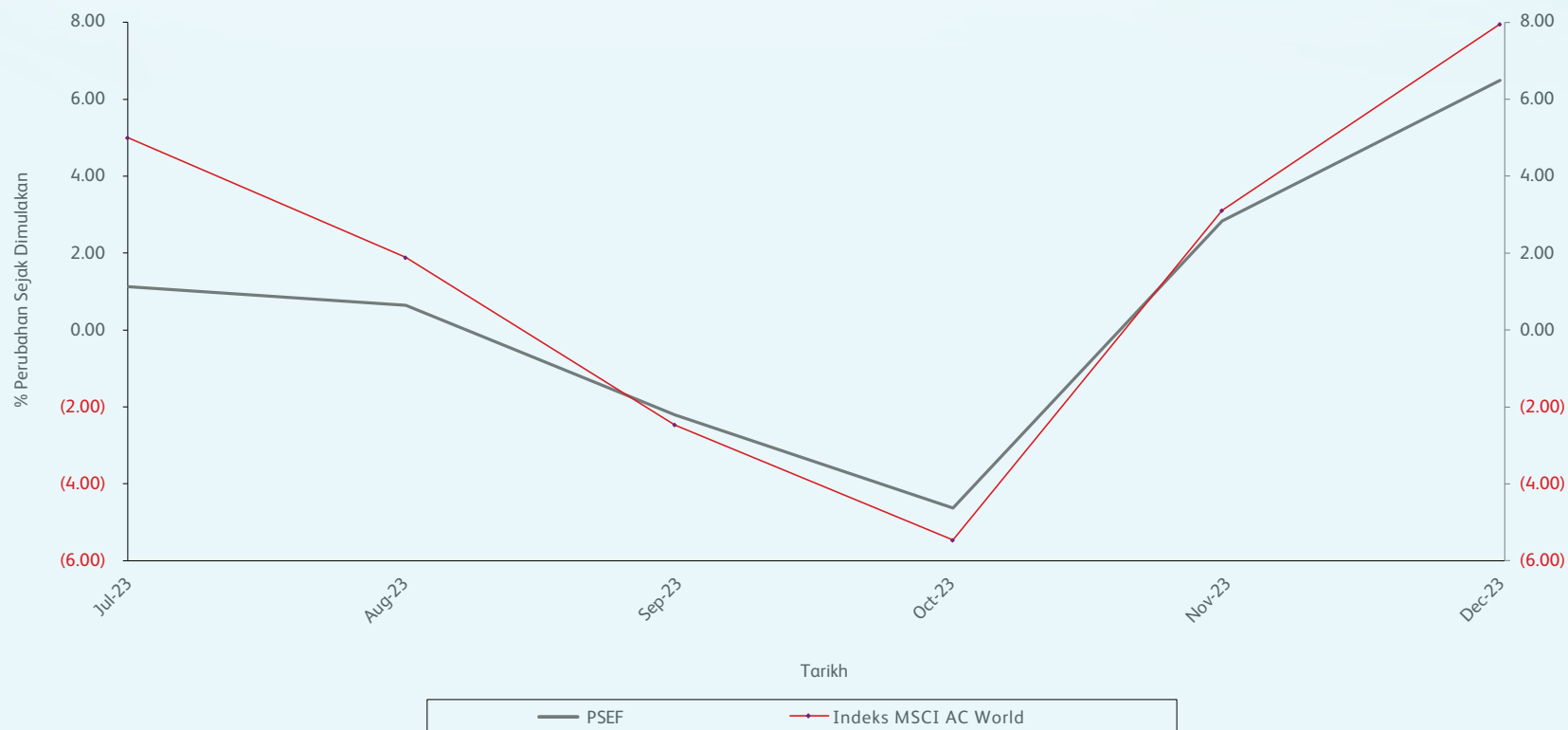
Jadual Prestasi Perbandingan

Bagi tempoh 6 bulan berakhir 31 Disember 2023

Kategori	PRULink Sustainable Equity Fund
	2023 (%)
Pelaburan dalam-	
Schroders International Selection Fund (ISF) - Global Sustainable Growth A	98.13
Tunai di Bank	5.50
Aset Lain	0.26
Jumlah Liabiliti	(3.89)
Jumlah	100.00
Jumlah Nilai Aset Bersih(RM)	760,117
Unit dalam Edaran	1,427,582
NAB Seunit (RM)	0.532
NAB Tertinggi Seunit(RM)	0.535
NAB Terendah Seunit(RM)	0.475
Jumlah Pulangan(+)	
-Pertumbuhan Modal	6.49%
-Agihan Pendapatan	–
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	6.49%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC World	
Tempoh	
Sejak Dimulakan	7.95%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRULink Sustainable Equity Fund**
(Sejak Dimulakan)

PRULink Sustainable Equity Fund Berbanding Indeks MSCI AC World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

SOROTAN KEWANGAN

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink US Equity Fund	
	2023 (%)	2022 (%)
Pelaburan dalam-		
JP Morgan Funds - US Growth Fund C (acc) - USD	100.27	96.28
Tunai di Bank	1.81	4.99
Aset Lain	0.13	0.64
Jumlah Liabiliti	(2.21)	(1.91)
Jumlah	100.00	100.00
Jumlah Nilai Aset Bersih(RM)	18,389,212	3,859,657
Unit dalam Edaran	30,735,576	8,739,528
NAB Seunit (RM)	0.598	0.442
NAB Tertinggi Seunit(RM)	0.606	0.506
NAB Terendah Seunit(RM)	0.438	0.431
Jumlah Pulangan(+)		
-Pertumbuhan Modal	35.48%	(11.67%)
-Agihan Pendapatan	-	-
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	35.48%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI USA Investable Market (IMI)		
Tempoh		
Satu tahun	24.21%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRULink US Equity Fund**
(Sejak Dimulakan)

PRULink US Equity Fund Berbanding Indeks MSCI USA Investable Market (IMI)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Asia Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	336,450,813	191,719,666	175,560,034	50.15
JPMorgan Funds - Asia Growth Fund A (acc) - USD	1,133,870	173,215,900	171,654,397	49.03
Jumlah Nilai Pelaburan	337,584,683	364,935,566	347,214,431	99.18

PRULink Asia Select Focus Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Dragon Peacock Fund Class D	4,140	1,022,881	939,302	100.68
Jumlah Nilai Pelaburan	4,140	1,022,881	939,302	100.68

PRULink Asia Great Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JPMorgan Funds – Greater China Fund A (acc) - USD	499,260	98,654,105	88,461,727	97.27
Jumlah Nilai Pelaburan	499,260	98,654,105	88,461,727	97.27

PRULink Asia Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BlackRock Asian Growth Leaders Fund	1,661	104,159	111,173	97.43
Jumlah Nilai Pelaburan	1,661	104,159	111,173	97.43

PRULink Asia Pacific Dynamic Income Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Principal Asia Pacific Dynamic Income Fund – Class MYR	271,565,212	58,423,810	59,825,816	99.88
Jumlah Nilai Pelaburan	271,565,212	58,423,810	59,825,816	99.88

PRULink Asian High Yield Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian High Yield Bond My Fund	27,912,593	13,369,955	7,028,391	90.26
Jumlah Nilai Pelaburan	27,912,593	13,369,955	7,028,391	90.26

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Asia Local Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Local Bond Fund	385,673	28,807,409	34,783,947	101.00
Jumlah Nilai Pelaburan	385,673	28,807,409	34,783,947	101.00

PRULink Asia Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Bond Fund	583,661	53,404,171	61,492,515	26.69
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	160,060,541	90,176,453	83,519,591	36.25
JPMorgan Funds - Asia Growth Fund A (acc) - USD	549,649	83,816,182	83,210,306	36.12
Jumlah Nilai Pelaburan	161,193,851	227,396,806	228,222,412	99.06

PRULink Asian Multi-Asset Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income (SGD Class)	11,871,305	39,601,792	34,612,612	98.67
Jumlah Nilai Pelaburan	11,871,305	39,601,792	34,612,612	98.67

PRULink Asian Multi-Asset Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class AUD Hedged A Dis	5,809,297	17,534,392	13,551,166	97.63
Jumlah Nilai Pelaburan	5,809,297	17,534,392	13,551,166	97.63

PRULink Asian Multi-Asset Fund (GBP-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class GBP Hedged A Dis	254,207	1,349,758	1,079,157	97.88
Jumlah Nilai Pelaburan	254,207	1,349,758	1,079,157	97.88

PRULink Asian Multi-Asset Fund (SGD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class SGD X Dis	1,393,263	5,043,960	4,061,572	97.92
Jumlah Nilai Pelaburan	1,393,263	5,043,960	4,061,572	97.92

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class USD Hedged A Dis	347,179	1,418,000	1,125,047	97.73
Jumlah Nilai Pelaburan	347,179	1,418,000	1,125,047	97.73

PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,740,000	2,951,802	2,843,188	0.15
ABS KESELURUHAN		2,740,000	2,951,802	2,843,188	0.15
KORPORAT	BENIH RESTU BHD 4.62% 05/06/2025	11,360,000	11,360,000	11,489,958	0.60
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	10,983,000	11,025,175	11,288,657	0.59
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,500,000	2,500,000	2,514,725	0.13
	CIMB GROUP HOLDINGS BHD 3.85% 23/11/2029	500,000	498,750	499,615	0.03
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	60,000,000	60,000,000	60,708,600	3.19
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	10,300,000	10,300,000	10,366,229	0.54
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	15,000,000	15,000,000	15,478,200	0.81
	DANGA CAPITAL BHD 5.02% 21/09/2033	5,000,000	5,080,000	5,416,650	0.28
	DANUM CAPITAL BHD 4.68% 14/02/2034	5,000,000	5,000,000	5,276,100	0.28
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	10,183,100	0.53
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	2,266,000	2,294,098	2,355,734	0.12
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,854,000	2,891,673	3,006,289	0.16
	GENM CAPITAL BHD 4.9% 22/08/2025	30,574,000	30,612,500	30,826,847	1.62
	GENM CAPITAL BHD 4.98% 31/03/2027	1,500,000	1,506,600	1,515,540	0.08
	GENM CAPITAL BHD 5.07% 05/05/2028	5,000,000	5,000,000	5,060,800	0.27
	GENM CAPITAL BHD 5.3% 11/07/2028	24,000,000	26,226,800	24,500,640	1.29
	GENM CAPITAL BHD 5.35% 03/05/2030	15,000,000	15,000,000	15,250,950	0.80
	GENTING CAPITAL BHD 4.86% 08/06/2027	31,396,000	31,758,481	31,592,853	1.66
	GENTING RMTN BHD 4.38% 08/11/2034	2,900,000	2,900,000	2,668,290	0.14
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,854,000	2,854,000	2,919,071	0.15
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,484,000	1,499,938	1,496,495	0.08
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,854,000	2,905,201	2,916,674	0.15
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,854,000	2,896,325	2,954,004	0.16

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	5,708,000	5,358,100	5,782,375	0.30
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	2,654,000	2,536,428	2,674,967	0.14
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,854,000	2,702,167	2,882,968	0.15
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	10,789,000	10,238,761	10,921,920	0.57
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	5,708,000	5,270,196	5,780,320	0.30
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	2,000,000	2,048,400	2,081,940	0.11
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,603,650	0.14
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	5,000,000	5,000,000	5,124,200	0.27
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,854,000	2,895,954	2,905,115	0.15
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,854,000	3,034,658	2,919,899	0.15
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	5,708,000	6,086,440	5,875,359	0.31
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,427,000	1,456,967	1,492,214	0.08
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,854,000	2,915,932	3,002,237	0.16
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	10,708,000	11,233,788	11,333,776	0.59
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	5,708,000	5,838,142	6,081,703	0.32
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	5,708,000	5,840,426	6,121,887	0.32
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	5,708,000	5,842,709	6,168,579	0.32
	LEBUHRAYA DUKE FASA 3 SD	8,563,000	9,084,487	8,876,491	0.47
	MALAKOFF POWER BHD 6.05% 17/12/2029	17,000	16,998	17,925	–
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	15,000,000	15,000,000	15,070,650	0.79
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,854,000	2,854,000	2,927,576	0.15
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	1,000,000	1,099,500	1,041,330	0.05
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,854,000	2,854,000	2,908,055	0.15
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	12,346,000	12,664,496	13,088,859	0.69
	MEX II SDN BHD 5.4% 29/04/2024	2,854,000	2,881,684	1,427,000	0.07
	MEX II SDN BHD 5.5% 29/04/2025	2,854,000	2,884,252	1,427,000	0.07
	MEX II SDN BHD 5.6% 29/04/2026	2,854,000	2,888,819	1,427,000	0.07
	MEX II SDN BHD 5.7% 29/04/2027	5,708,000	5,786,770	2,779,282	0.15
	MEX II SDN BHD 5.8% 28/04/2028	5,708,000	5,796,474	2,515,630	0.13
	MMC PORT HOLDING SDN BHD 4.4% 08/04/2027	5,000,000	5,000,000	5,048,600	0.27

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	2,626,000	2,647,953	2,740,730	0.14
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,854,000	2,872,722	3,025,069	0.16
	NORTHERN GATEWAY INFRAS 5.2% 29/08/2029	2,854,000	2,874,292	3,003,806	0.16
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	3,000,000	3,000,000	2,950,650	0.15
	PENGURUSAN AIR SPV BHD 4.1% 03/06/2025	5,000,000	5,000,000	5,023,450	0.26
	PENGURUSAN AIR SPV BHD 4.51% 04/04/2031	20,000,000	20,000,000	20,601,200	1.08
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	5,126,200	0.27
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,179,550	0.27
	PONSB CAPITAL BHD 5.31% 29/06/2029	20,000,000	20,000,000	21,051,200	1.10
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	17,125,000	17,299,675	17,432,908	0.92
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	11,988,000	13,243,144	13,904,282	0.73
	PROJEK LEBUHRAYA USAHAS 4.8% 12/01/2027	28,542,000	28,847,399	29,316,630	1.54
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	1,000,000	1,080,100	1,066,200	0.06
	RP HYDRO KELANTAN 5.24% 12/07/2030	5,000,000	5,000,000	5,042,200	0.26
	RP HYDRO KELANTAN 5.35% 14/01/2032	10,000,000	10,000,000	10,098,600	0.53
	RP HYDRO KELANTAN 5.8% 14/01/2037	5,000,000	5,000,000	5,086,400	0.27
	RP HYDRO KELANTAN 5.9% 14/01/2038	15,000,000	15,000,000	15,295,500	0.80
	RP HYDRO KELANTAN 6.01% 13/01/2040	5,000,000	5,000,000	5,102,750	0.27
	RP HYDRO KELANTAN 6.05% 14/01/2041	15,000,000	15,000,000	15,300,900	0.80
	RP HYDRO KELANTAN 6.09% 14/01/2042	15,000,000	15,000,000	15,285,000	0.80
	RP HYDRO KELANTAN 6.11% 14/07/2042	20,000,000	20,000,000	20,380,600	1.07
	SARAWAK ENERGY BHD 4.7% 24/11/2028	10,000,000	10,000,000	10,376,800	0.54
	SARAWAK ENERGY BHD 4.85% 19/01/2027	14,671,000	14,734,125	15,122,133	0.79
	SARAWAK ENERGY BHD 4.95% 25/11/2033	1,000,000	1,000,000	1,072,070	0.06
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,554,000	1,562,143	1,659,144	0.09
	SARAWAK ENERGY BHD 5.18% 25/04/2036	23,500,000	23,932,400	25,659,180	1.35
	SARAWAK ENERGY BHD 5.32% 03/12/2032	33,500,000	33,637,350	36,767,255	1.93
	SARAWAK ENERGY BHD 5.65% 23/06/2026	8,563,000	9,424,438	8,946,794	0.47
	SIME DARBY PROPERTY BHD 4.08% 21/08/2026	1,000,000	1,000,000	1,005,740	0.05
	SOUTHERN POWER GENERATI 4.88% 30/04/2025	5,000,000	5,000,000	5,064,850	0.27
	SOUTHERN POWER GENERATI 4.91% 31/10/2025	5,000,000	5,000,000	5,085,250	0.27

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	SOUTHERN POWER GENERATI 5.13% 31/10/2029	5,000,000	5,000,000	5,237,050	0.27
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,496,000	2,551,910	2,525,203	0.13
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	5,138,000	5,222,006	5,336,686	0.28
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,641,225	0.14
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	4,900,000	4,900,000	5,298,517	0.28
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	9,500,000	9,845,800	10,451,805	0.55
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,854,000	2,854,000	2,922,781	0.15
	TOYOTA CAPITAL MALAYSIA 4.2% 26/06/2026	1,000,000	1,001,500	1,006,840	0.05
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	10,000,000	10,018,000	9,990,500	0.52
	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	5,133,500	0.27
	YTL POWER INTERNATIONAL 4.88% 22/03/2030	15,000,000	15,043,500	15,672,000	0.82
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	5,640,000	5,575,140	5,687,602	0.35
	YTL POWER INTERNATIONAL 4.99% 24/03/2033	15,000,000	15,058,500	15,989,100	0.84
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	14,283,000	14,522,602	14,746,626	0.77
KORPORAT KESELURUHAN		821,621,000	830,015,288	838,007,004	43.98
KEWANGAN	AFFIN ISLAMIC BANK 4.660000% 13/10/2033	15,000,000	15,000,000	15,209,400	0.80
	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,387,450	0.81
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	25,000,000	25,000,000	24,700,500	1.30
	AMBANK ISLAMIC BHD 4.53% 27/06/2033	40,000,000	40,000,000	40,612,400	2.13
	AMBANK M BHD 4.58% 28/03/2033	30,000,000	30,000,000	30,441,000	1.60
	AMBANK M BHD 4.59% 27/06/2033	30,000,000	30,000,000	30,461,100	1.60
	AMBANK MALAYSIA BHD 4.18% 28/03/2031	4,000,000	4,000,000	4,008,080	0.21
	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	15,073,650	0.79
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	9,500,000	9,500,000	9,556,145	0.50
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	1,000,000	1,119,700	1,067,640	0.06
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	4,500,000	4,500,000	4,481,910	0.24
	HONG LEONG BANK 4.2% 17/06/2033	5,000,000	5,000,000	5,018,100	0.26
	MALAYAN BANKING BHD 3.1% 08/10/2032	10,000,000	9,536,000	9,662,200	0.51
	MALAYAN BANKING BHD 3.41% 05/08/2031	7,500,000	7,456,500	7,385,100	0.39
	MALAYAN BANKING BHD 4.71% 31/01/2031	15,000,000	15,000,000	15,212,100	0.80

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KEWANGAN	PUBLIC BANK BERHAD 4.270000% 25/10/2033	5,000,000	5,000,000	5,056,750	0.27
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	5,000,000	5,000,000	5,072,400	0.27
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	5,000,000	5,207,000	5,010,550	0.26
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	60,000,000	60,000,000	61,804,200	3.24
	UNITED OVERSEAS BANK MAL 3% 02/08/2030	15,000,000	14,849,000	14,800,500	0.76
KEWANGAN KESELURUHAN		316,500,000	316,168,200	320,021,175	16.80
KERAJAAN	MALAYSIA GOVERNMENT 2.632% 15/04/2031	35,000,000	32,817,167	32,427,500	1.70
	MALAYSIA GOVERNMENT 3.828% 05/07/2034	10,000,000	9,952,500	9,960,100	0.52
	MALAYSIA GOVERNMENT 3.885% 15/08/2029	10,000,000	10,590,000	10,103,000	0.53
	MALAYSIA GOVERNMENT 3.906% 15/07/2026	1,000,000	1,013,300	1,010,300	0.05
	MALAYSIA GOVERNMENT 4.457% 31/03/2053	20,000,000	19,971,000	20,718,400	1.09
	MALAYSIA GOVERNMENT 4.498% 15/04/2030	5,000,000	5,104,000	5,213,500	0.27
	MALAYSIA GOVERNMENT 4.504% 30/04/2029	5,000,000	5,066,000	5,205,000	0.27
	MALAYSIA GOVERNMENT 4.696% 15/10/2042	50,000,000	51,330,000	53,890,000	2.83
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	8,500,000	10,105,840	9,419,275	0.49
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	25,000,000	28,386,571	27,375,250	1.44
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,014,600	10,220,000	0.54
	MALAYSIA INVESTMNT ISS 4.291% 14/08/2043	20,000,000	19,992,000	20,547,800	1.08
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,001,950	15,580,650	0.82
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	51,119,591	47,530,350	2.49
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	2,500,000	2,499,547	2,706,450	0.14
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	22,650,000	22,793,743	24,768,228	1.30
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	10,000,000	11,409,000	11,696,100	0.61
	MALAYSIA INVESTMNT ISSUE 3.465% 15/10/2030	40,000,000	39,640,000	39,280,000	2.08
	KERAJAAN KESELURUHAN		334,650,000	347,806,809	347,651,903

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SEPARA KERAJAAN	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	114,222	120,356	120,041	0.01
	DANAINFRA NASIONAL 4.47% 03/05/2041	5,000,000	5,000,000	5,157,950	0.27
	DANAINFRA NASIONAL 4.72% 01/04/2043	15,000,000	15,000,000	15,945,900	0.84
	DANAINFRA NASIONAL 4.82% 01/04/2048	43,180,000	43,180,000	46,585,175	2.45
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,390,050	0.28
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,479,350	0.29
	DANAINFRA NASIONAL 5.02% 03/05/2046	3,000,000	3,035,700	3,323,070	0.17
	DANAINFRA NASIONAL 5.06% 12/02/2049	41,400,000	47,110,290	46,139,472	2.42
	LEMBAGA PEMBIAYAAN PERUM 4% 30/08/2035	5,000,000	5,000,000	5,022,950	0.26
	LEMBAGA PEMBIAYAAN PERUM 3.34% 01/09/2028	3,800,000	3,695,500	3,735,856	0.20
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	2,500,000	2,500,000	2,551,950	0.13
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	4,600,000	4,600,000	4,862,982	0.26
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	10,000,000	10,000,000	10,778,200	0.57
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,486,400	0.50
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	800,000	800,000	841,792	0.04
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	15,000,000	16,128,000	16,170,000	0.84
	SEPARA KERAJAAN KESELURUHAN		169,394,222	176,286,346	181,591,138
Jumlah Besar		1,644,905,222	1,673,228,445	1,690,114,408	88.71

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	BANK SIMPANAN NASIONAL BERHAD	60,000,000	3.15
	CIMB BANK BERHAD	86,930,000	4.56
	PUBLIC BANK BERHAD	20,000,000	1.05
DEPOSIT TETAP	HONG LEONG BANK BERHAD	30,000,000	1.58
Deposit Keseluruhan		196,930,000	10.34

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Dana Aman

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB	
KORPORAT	BGSM MANAGEMENT SDN BHD 4.05% 04/12/2026	1,500,000	1,518,150	1,499,550	1.24	
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	2,000,000	2,007,680	2,055,660	1.70	
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	1,500,000	1,500,000	1,517,715	1.26	
	DANUM CAPITAL BHD 4.68% 14/02/2034	2,500,000	2,746,750	2,638,050	2.18	
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	700,000	708,680	727,720	0.60	
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	400,000	404,296	403,368	0.33	
	KIMANIS POWER SDN BHD 5.4% 06/08/2027	2,500,000	2,713,500	2,622,225	2.17	
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	1,000,000	949,000	1,012,320	0.84	
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	3,000,000	3,072,600	3,122,910	2.59	
	LEBUHRAYA DUKE FASA 3 SD	4,700,000	4,795,410	4,872,067	4.03	
	MALAKOFF POWER BHD 6.05% 17/12/2029	1,500,000	1,499,850	1,581,645	1.31	
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	5,000,000	5,497,500	5,206,650	4.31	
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	1,000,000	1,111,767	1,060,170	0.88	
	MMC PORT HOLDING SDN BH 4.66% 06/04/2029	3,000,000	3,000,000	3,064,200	2.54	
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	2,500,000	2,500,000	2,438,300	2.02	
	PENGURUSAN AIR SPV BHD 4.63% 03/02/2033	1,000,000	1,000,000	1,041,520	0.86	
	PONSB CAPITAL BHD 5.31% 29/06/2029	5,000,000	5,021,750	5,262,800	4.36	
	PROJEK LEBUHRAYA USAHA 4.773% 12/01/2034	1,000,000	1,003,700	1,061,160	0.88	
	PROJEK LEBUHRAYA USAHAS 4.88% 12/01/2028	5,000,000	5,055,500	5,183,500	4.29	
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	1,000,000	1,104,700	1,159,850	0.96	
	QUANTUM SOLAR PARK SEME 5.88% 06/10/2031	2,000,000	2,201,800	2,189,880	1.81	
	RP HYDRO KELANTAN 5.97% 14/01/2039	5,000,000	5,000,000	5,106,050	4.23	
	SARAWAK ENERGY BHD 4.85% 19/01/2027	1,800,000	1,803,420	1,855,350	1.54	
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,500,000	1,543,840	1,601,490	1.33	
	SARAWAK ENERGY BHD 5.18% 25/04/2036	1,200,000	1,222,080	1,310,256	1.08	
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	350,000	357,840	354,095	0.29	
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	1,000,000	1,016,350	1,038,670	0.86	
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,641,225	2.19	
	YTL POWER INTERNATIONAL 4.74% 24/08/2038	5,000,000	5,016,000	5,205,450	4.31	
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	5,000,000	5,054,400	5,162,300	4.26	
	KORPORAT KESELURUHAN		71,150,000	72,926,563	73,996,146	61.25

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Dana Aman (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KEWANGAN	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	4,000,000	4,478,800	4,270,560	3.54
	MALAYAN BANKING BHD 4.71% 31/01/2031	2,000,000	2,000,000	2,028,280	1.68
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	2,000,000	2,000,000	2,004,220	1.65
KEWANGAN KESELURUHAN		8,000,000	8,478,800	8,303,060	6.87
KERAJAAN	MALAYSIA INVESTMNT ISS 4.193% 07/10/2032	1,000,000	1,004,500	1,027,500	0.85
	MALAYSIA INVESTMNT ISS 4.291% 14/08/2043	3,000,000	2,999,190	3,082,170	2.55
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	3,000,000	3,090,000	3,157,560	2.61
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	3,000,000	3,087,300	3,280,560	2.72
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	1,000,000	1,141,800	1,169,610	0.97
KERAJAAN KESELURUHAN		11,000,000	11,322,790	11,717,400	9.70
SEPARA KERAJAAN	DANAINFRA NASIONAL 4.38% 08/02/2033	4,000,000	4,000,000	4,152,880	3.44
	DANAINFRA NASIONAL 4.85% 16/08/2052	5,000,000	5,000,000	5,381,900	4.46
	DANAINFRA NASIONAL 5.06% 12/02/2049	2,850,000	2,983,095	3,176,268	2.63
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	300,000	300,000	317,151	0.26
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,300,000	1,302,730	1,400,451	1.16
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	300,000	300,000	315,672	0.26
	PRASARANA MALAYSIA BHD 4.85% 27/09/2024	500,000	500,000	505,520	0.42
	PRASARANA MALAYSIA BHD 4.93% 28/12/2032	2,500,000	2,568,500	2,696,750	2.23
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	2,000,000	2,000,000	2,204,920	1.83
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	2,000,000	2,150,400	2,156,000	1.78
SEPARA KERAJAAN KESELURUHAN		20,750,000	21,104,725	22,307,512	18.47
Jumlah Besar		110,900,000	113,832,878	116,324,118	96.29

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Dana Unggul

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	5,908,649	22,369,117	27,120,699	2.55
	IJM CORP BHD	6,622,680	17,096,256	12,450,638	1.17
	KERJAYA PROSPEK GROUP BHD	465,012	796,729	720,769	0.08
PEMBINAAN KESELURUHAN		12,996,341	40,262,102	40,292,106	3.80
PRODUK & PERKHIDMATAN PENGGUNA	BERMAZ AUTO BHD	4,656,700	9,465,591	10,989,812	1.04
	DRB-HICOM BERHAD - ORD MYR1	5,786,900	13,031,057	8,043,791	0.76
	FARM FRESH BHD	4,027,700	6,362,614	5,316,564	0.50
	MR DIY GROUP M BHD	15,922,850	27,809,563	23,088,133	2.17
	PADINI HLDGS BERHAD - MYR0.10	2,031,500	8,290,933	7,130,565	0.67
	PETRONAS DAGANGAN BERHAD - ORD MYR1	106,500	2,144,224	2,325,960	0.22
	PPB GROUP BERHAD - MYR1	2,015,500	33,355,873	29,184,440	2.75
	QL RESOURCES BHD	4,252,513	8,169,031	24,281,849	2.29
SIME DARBY BERHAD	4,746,765	10,935,918	11,154,898	1.05	
PRODUK & PERKHIDMATAN PENGGUNA KESELURUHAN		43,546,928	119,564,803	121,516,012	11.45
TENAGA	DAYANG ENTERPRISE HOLDINGS BHD	5,847,700	8,447,679	9,356,320	0.88
	DIALOG GROUP - MYR0.1	15,143,352	29,478,901	31,346,739	2.95
	HIBISCUS PETROLEUM BHD	1,437,080	4,282,022	3,650,183	0.35
TENAGA KESELURUHAN		22,428,132	42,208,602	44,353,242	4.18
PERKHIDMATAN KEWANGAN	BANK ISLAM MALAYSIA BHD	5,132,027	14,485,192	11,341,780	1.07
	BURSA MALAYSIA BHD	1,416,800	9,961,022	9,790,088	0.92
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	4,670,487	9,935,727	17,280,802	1.63
PERKHIDMATAN KEWANGAN KESELURUHAN		11,219,314	34,381,941	38,412,670	3.62
PENJAGAAN KESIHATAN	IHH HEALTHCARE BHD	8,837,300	50,320,065	53,288,919	5.02
	KPJ HEALTHCARE BERHAD	11,274,600	13,595,959	16,235,424	1.53
PENJAGAAN KESIHATAN KESELURUHAN		20,111,900	63,916,024	69,524,343	6.55

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Dana Unggul (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PERUSAHAAN	PETRONAS CHEMICALS GROUP BHD - NPV	6,282,400	46,444,439	44,981,984	4.24
	PRESS METAL BERHAD	10,650,000	33,459,174	51,226,500	4.83
	SAM ENGINEERING & EQUIPMENT M BHD	1,557,300	8,385,396	6,322,638	0.60
	SOLARVEST HOLDINGS BERHAD - NPV	2,627,500	3,273,146	3,415,750	0.32
	UCHI TECHNOLOGIES BHD	475,200	1,177,144	1,762,992	0.17
	V.S. INDUSTRY BERHAD	9,827,000	11,472,246	8,009,005	0.74
PRODUK & PERKHIDMATAN PERUSAHAAN KESELURUHAN		31,419,400	104,211,546	115,718,869	10.90
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	949,900	9,048,399	5,395,432	0.51
	IOI CORP - MYR0.10	7,553,200	32,957,467	29,684,076	2.80
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,384,547	32,600,205	30,210,816	2.85
	SIME DARBY PLANTATION BHD	9,440,721	47,278,295	42,105,616	3.96
PERLADANGAN KESELURUHAN		19,328,368	121,884,366	107,395,939	10.12
HARTANAH	MALAYSIAN RESOURCES CORP BHD	1	–	–	–
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	6,357,886	8,244,542	10,490,512	0.99
	SIME DARBY PROPERTY BHD	11,117,865	10,765,433	6,948,666	0.65
	SP SETIA BERHAD	3,953,644	7,705,433	3,162,915	0.30
HARTANAH KESELURUHAN		21,429,396	26,715,409	20,602,093	1.94
AMANAH PELABURAN HARTANAH	AL-AQAR HEALTHCARE REAL ESTATE INVESTMEN	5,500,000	6,634,980	6,820,000	0.64
	AXIS REAL ESTATE INVESTMENT TRUST	6,025,417	10,872,565	10,785,496	1.02
	KLCC PROPERTY HOLDINGS BERHAD	2,123,000	15,679,591	15,052,070	1.42
AMANAH PELABURAN HARTANAH KESELURUHAN		13,648,417	33,187,136	32,657,566	3.08

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Dana Unggul (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TEKNOLOGI	CTOS DIGITAL BHD	14,124,100	22,243,388	19,914,981	1.88
	D&O GREEN TECHNOLOGIES BHD	4,272,700	17,353,629	15,467,174	1.46
	FRONTKEN CORP BHD	4,314,200	13,043,080	13,978,008	1.32
	INARI AMERTRON BERHAD - MYR0.1	11,454,300	20,576,802	34,477,443	3.25
	MALAYSIAN PACIFIC INDUSTRIES BHD	271,900	11,607,448	7,667,580	0.72
	MY EG SERVICES BHD	13,227,160	10,539,996	10,780,135	1.02
	PENTAMASTER CORP BHD	478,100	2,387,700	2,199,260	0.21
	VITROX CORP BHD	1,653,400	6,595,299	12,053,286	1.12
TEKNOLOGI KESELURUHAN		49,795,860	104,347,342	116,537,867	10.98
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	8,933,682	40,331,677	21,262,163	2.00
	CELCOMDIGI BHD	7,370,200	32,891,262	30,070,416	2.83
	MAXIS BERHAD	4,721,200	23,428,843	18,176,620	1.71
	TELEKOM MALAYSIA BHD	8,482,640	36,103,827	47,078,652	4.43
	TIME DOTCOM BHD - MYR0.5	7,626,700	25,221,048	41,184,180	3.89
TELEKOMUNIKASI & MEDIA KESELURUHAN		37,134,422	157,976,658	157,772,031	14.86
PENGANGKUTAN & LOGISTIK	MISC BHD	4,106,300	29,125,975	29,934,927	2.82
	WESTPORTS HOLDINGS BERHAD - MYR0.1	3,205,600	11,718,686	11,700,440	1.10
PENGANGKUTAN & LOGISTIK KESELURUHAN		7,311,900	40,844,661	41,635,367	3.92
UTILITI	GAS MALAYSIA SDN BHD	226,200	694,388	726,102	0.07
	PETRONAS GAS BHD	2,360,000	41,920,004	41,064,000	3.84
	TENAGA NASIONAL BHD	7,396,600	78,859,826	74,261,864	7.00
UTILITI KESELURUHAN		9,982,800	121,474,218	116,051,966	10.91
Jumlah Besar		300,353,178	1,010,974,808	1,022,470,071	96.31

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Dana Urus

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Dana Unggul	22,626,599	80,415,152	84,826,666	76.99
Pelaburan dalam PRULink Dana Aman	8,298,070	21,507,333	25,369,606	23.03
Jumlah Nilai Pelaburan	30,924,669	101,922,485	110,196,272	100.02

PRULink Dana Urus II

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Dana Unggul	39,645,205	147,038,811	148,629,079	83.42
Pelaburan dalam PRULink Dana Aman	9,656,451	26,549,651	29,522,570	16.58
Jumlah Nilai Pelaburan	49,301,656	173,588,462	178,151,649	100.00

PRULink Dragon Peacock Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Dragon Peacock Fund	6,921,175	1,396,328,928	1,570,467,882	100.39
Jumlah Nilai Pelaburan	6,921,175	1,396,328,928	1,570,467,882	100.39

PRULink Dyna Cap Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
CIMB - Prudential Global Optimal 2042 Floating Rate Negotiable Instrument of Deposits (FRNID)	1,636,261	1,636,261	1,739,380	98.46
Jumlah Nilai Pelaburan	1,636,261	1,636,261	1,739,380	98.46

PRULink Dyna Growth II Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
CIMB - Prudential Global Optimal 2026 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,894,567	2,619,308	3,011,870	101.03
Jumlah Nilai Pelaburan	2,894,567	2,619,308	3,011,870	101.03

PRULink Dyna Growth III Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
CIMB - Prudential Global Optimal 2031 Floating Rate Negotiable Instrument of Deposits (FRNID)	144,309	123,169	132,404	99.95
Jumlah Nilai Pelaburan	144,309	123,169	132,404	99.95

BUTIR-BUTIR PELABURAN

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PRULink Dyna Growth IV Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
CIMB - Prudential Global Optimal 2036 Floating Rate Negotiable Instrument of Deposits (FRNID)	103,162	87,372	85,298	98.98
Jumlah Nilai Pelaburan	103,162	87,372	85,298	98.98

PRULink Dynamic Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Strategic Fund	3,722,759,799	1,877,178,689	1,937,882,613	100.00
Jumlah Nilai Pelaburan	3,722,759,799	1,877,178,689	1,937,882,613	100.00

PRULink Education Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	3,023,632	10,346,464	12,198,479	100.04
Jumlah Nilai Pelaburan	3,023,632	10,346,464	12,198,479	100.04

PRULink Education Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Fund	1,183,826	4,912,950	5,339,883	100.00
Jumlah Nilai Pelaburan	1,183,826	4,912,950	5,339,883	100.00

PRULink Emerging Opportunities Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	29,283	5,709,275	5,057,933	98.70
Jumlah Nilai Pelaburan	29,283	5,709,275	5,057,933	98.70

PRULink Emerging Opportunities Fund (GBP-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	10,758	2,257,126	2,139,181	99.11
Jumlah Nilai Pelaburan	10,758	2,257,126	2,139,181	99.11

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	24,698	5,977,004	4,942,836	97.93
Jumlah Nilai Pelaburan	24,698	5,977,004	4,942,836	97.93

PRULink Emerging Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	13,468	3,482,169	2,835,118	97.50
Jumlah Nilai Pelaburan	13,468	3,482,169	2,835,118	97.50

PRULink Equity Focus Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	2,078,900	9,171,002	9,542,151	0.59
PEMBINAAN KESELURUHAN		2,078,900	9,171,002	9,542,151	0.59
PRODUK & PERKHIDMATAN PENGGUNA	CARLSBERG BREWERY MALAYSIA BERHAD	3,890,800	84,421,207	75,014,624	4.67
	GENTING BERHAD	6,203,100	44,144,515	28,658,322	1.78
	GENTING MALAYSIA BHD	7,152,300	25,937,935	19,239,687	1.20
	MR DIY GROUP M BHD	10,134,950	22,667,734	14,695,678	0.92
	PPB GROUP BERHAD - MYR1	1,768,900	27,238,471	25,613,672	1.59
	SIME DARBY BERHAD	13,772,900	30,789,672	32,366,315	2.02
PRODUK & PERKHIDMATAN PENGGUNA KESELURUHAN		42,922,950	235,199,534	195,588,298	12.18
PERKHIDMATAN KEWANGAN	BURSA MALAYSIA BHD	5,625,400	42,544,706	38,871,514	2.42
	CIMB GROUP HOLDINGS BHD	19,918,660	105,533,733	116,524,161	7.26
	HONG LEONG FINANCIAL GROUP	3,682,000	62,361,284	60,532,080	3.77
	MALAYAN BANKING BHD	16,994,899	149,051,970	151,084,652	9.41
	PUBLIC BANK BHD	33,721,900	139,839,260	144,666,951	9.01
	RHB BANK BERHAD	15,642,038	85,163,872	85,249,107	5.30
PERKHIDMATAN KEWANGAN KESELURUHAN		95,584,897	584,494,825	596,928,465	37.17

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Equity Focus Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENJAGAAN KESIHATAN	IHH HEALTHCARE BHD	3,500,000	20,233,904	21,105,000	1.31
	KOSSAN RUBBER INDUSTRIES - MYR0.50	6,104,100	15,399,375	11,292,585	0.70
PENJAGAAN KESIHATAN KESELURUHAN		9,604,100	35,633,279	32,397,585	2.01
PRODUK & PERKHIDMATAN PERUSAHAAN	PETRONAS CHEMICALS GROUP BHD - NPV	6,537,200	57,526,069	46,806,352	2.91
	PRESS METAL BERHAD	9,902,000	54,984,066	47,628,620	2.97
	THONG GUAN INDUSTRIES BHD - NPV	3,370,900	6,931,812	6,337,292	0.39
PRODUK & PERKHIDMATAN PERUSAHAAN KESELURUHAN		19,810,100	119,441,947	100,772,264	6.27
PERLADANGAN	IOI CORP - MYR0.10	7,715,600	30,927,840	30,322,308	1.89
	KUALA LUMPUR KEPONG BERHAD - MYR1	2,988,863	66,780,231	65,216,991	4.06
PERLADANGAN KESELURUHAN		10,704,463	97,708,071	95,539,299	5.95
TEKNOLOGI	INARI AMERTRON BERHAD - MYR0.1	13,307,000	39,215,416	40,054,070	2.49
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,280,400	48,143,277	36,107,280	2.25
	OPPSTAR BHD	9,018,800	11,443,618	11,814,628	0.74
	UNISEM (M) BERHAD	13,551,000	51,729,616	44,853,810	2.79
TEKNOLOGI KESELURUHAN		37,157,200	150,531,927	132,829,788	8.27
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	10,537,320	36,892,102	25,078,822	1.56
	CELCOMDIGI BHD	11,548,800	47,321,283	47,119,104	2.93
	MAXIS BERHAD	7,321,500	31,911,990	28,187,775	1.76
	TELEKOM MALAYSIA BHD	9,684,406	48,713,974	53,748,453	3.35
TELEKOMUNIKASI & MEDIA KESELURUHAN		39,092,026	164,839,349	154,134,154	9.60
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	2,853,100	19,822,536	20,998,816	1.31
	MISC BHD	6,294,200	43,598,911	45,884,718	2.86
	WESTPORTS HOLDINGS BERHAD - MYR0.1	10,213,100	39,136,705	37,277,815	2.32
PENGANGKUTAN & LOGISTIK KESELURUHAN		19,360,400	102,558,152	104,161,349	6.49
UTILITI	TENAGA NASIONAL BHD	8,007,300	97,031,659	80,393,291	5.01
UTILITI KESELURUHAN		8,007,300	97,031,659	80,393,291	5.01
Jumlah Besar		284,322,336	1,596,609,745	1,502,286,644	93.54

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Equity Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	18,832,334	68,551,711	86,440,413	1.22
	IJM CORP BHD	28,043,200	72,095,023	52,721,216	0.74
PEMBINAAN KESELURUHAN		46,875,534	140,646,734	139,161,629	1.96
PRODUK & PERKHIDMATAN PENGGUNA	AEON COMPANY (M) BERHAD	14,754,800	18,233,496	16,082,732	0.23
	BERJAYA FOOD BHD	12,656,254	8,870,400	7,593,752	0.11
	BERMAZ AUTO BHD	6,086,820	13,140,275	14,364,895	0.20
	CARLSBERG BREWERY MALAYSIA BERHAD	3,050,400	59,525,771	58,811,712	0.83
	DRB-HICOM BERHAD - ORD MYR1	17,192,500	32,862,602	23,897,575	0.34
	FARM FRESH BHD	21,559,800	34,779,435	28,458,936	0.40
	FORMOSA PROSONIC INDUSTRIES BHD	641,100	1,903,068	1,839,957	0.03
	FRASER & NEAVE HOLDINGS BERHAD	1,951,100	58,531,932	54,942,976	0.77
	GENTING BERHAD	34,058,500	202,197,171	157,350,270	2.21
	GENTING MALAYSIA BHD	46,937,000	150,455,616	126,260,530	1.78
	HEINEKEN MALAYSIA BHD	1,821,200	44,725,756	43,963,768	0.62
	HONG LEONG INDUSTRIES BHD	2,508,700	22,950,569	23,105,127	0.33
	INNATURE BERHAD - NPV	5,585,400	3,450,017	2,038,671	0.03
	MAGNUM BHD	657,347	953,387	716,508	0.01
	MBM RESOURCES BERHAD	811,600	2,880,631	3,441,184	0.05
	MR DIY GROUP M BHD	22,862,000	40,437,577	33,149,900	0.47
	MST GOLF GROUP BHD	9,122,500	7,005,621	4,743,700	0.07
	NESTLE(MALAYSIA BERHAD) - MYR1	358,600	38,390,285	42,171,360	0.59
	PADINI HLDGS BERHAD - MYR0.10	12,060,000	49,100,138	42,330,600	0.60
	PANASONIC MANUFACTURING MSIA BHD	362,700	12,451,206	6,528,600	0.09
PETRONAS DAGANGAN BERHAD - ORD MYR1	2,889,500	66,695,293	63,106,680	0.89	
PPB GROUP BERHAD - MYR1	8,671,460	130,012,230	125,562,741	1.77	
QL RESOURCES BHD	5,625,173	21,925,123	32,119,738	0.45	
SIME DARBY BERHAD	39,761,227	78,992,239	93,438,883	1.31	
SPORTS TOTO BERHAD	21,517,848	46,468,226	31,846,415	0.42	
UMW HOLDINGS BHD	1,431,500	5,614,487	7,128,871	0.10	
PRODUK & PERKHIDMATAN PENGGUNA KESELURUHAN		294,935,029	1,152,552,551	1,044,996,081	14.70

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Equity Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TENAGA	BUMI ARMADA BERHAD	24,398,800	9,999,438	12,077,406	0.17
	DAYANG ENTERPRISE HOLDINGS BHD	3,710,000	6,449,957	5,936,000	0.08
	DIALOG GROUP - MYR0.1	28,554,870	57,004,862	59,108,581	0.83
	HIBISCUS PETROLEUM BHD	4,451,080	9,622,490	11,305,743	0.16
TENAGA KESELURUHAN		61,114,750	83,076,747	88,427,730	1.24
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	7,515,800	50,632,654	41,863,006	0.59
	AFFIN BANK BHD - MYR1	274,600	575,668	571,168	0.01
	ALLIANCE BANK MALAYSIA BHD	10,904,400	37,998,453	36,965,916	0.52
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	1,025,100	13,446,735	18,902,844	0.27
	AMMB HOLDINGS BHD	36,956,700	146,132,668	148,196,367	2.08
	BURSA MALAYSIA BHD	7,929,750	53,816,478	54,794,573	0.77
	CIMB GROUP HOLDINGS BHD	90,233,801	460,509,261	527,867,736	7.43
	HONG LEONG BANK	7,510,880	109,412,307	141,955,632	2.00
	HONG LEONG CAPITAL BHD	528,100	2,512,773	2,402,855	0.03
	HONG LEONG FINANCIAL GROUP	2,494,050	40,604,709	41,002,182	0.58
	KENANGA INVESTMENT BANK BHD - NPV	9,903,600	18,361,502	9,061,794	0.13
	MALAYAN BANKING BHD	77,137,690	639,107,314	685,754,064	9.65
	PUBLIC BANK BHD	159,387,825	499,062,399	683,773,769	9.62
	RHB BANK BERHAD	24,811,233	131,110,641	135,221,220	1.90
SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	6,937,700	34,531,805	25,669,490	0.35	
PERKHIDMATAN KEWANGAN KESELURUHAN		443,551,229	2,237,815,367	2,554,002,616	35.93
PENJAGAAN KESIHATAN	DUOPHARMA BIOTECH BHD	7,705,375	11,225,306	9,708,773	0.14
	IHH HEALTHCARE BHD	23,706,400	125,486,319	142,949,592	2.01
	KOSSAN RUBBER INDUSTRIES - MYR0.50	14,175,200	31,230,370	26,224,120	0.37
	KPJ HEALTHCARE BERHAD	46,315,400	46,294,719	66,694,176	0.93
PENJAGAAN KESIHATAN KESELURUHAN		91,902,375	214,236,714	245,576,661	3.45

BUTIR-BUTIR PELABURAN

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PRULink Equity Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PERUSAHAAN	ANCOM NYLEX BHD	335,300	341,233	378,889	0.01
	CAHYA MATA SARAWAK BHD	4,264,500	4,979,298	4,605,660	0.06
	COMFORT GLOVE BHD	1,810,800	4,087,548	860,130	0.01
	COMFORT GLOVE BHD-CW26	791,220	–	51,429	–
	HAP SENG CONSOLIDATED BERHAD	248,800	1,127,762	1,132,040	0.02
	KELINGTON GROUP BHD	315,200	572,534	683,984	0.01
	LOTTE CHEMICAL TITAN HOLDING	149,593	334,130	201,951	–
	MALAYAN CEMENT BHD	417,600	1,784,196	1,766,448	0.02
	MALAYSIA SMELTING CORP BHD	1,047,800	2,215,025	2,127,034	0.03
	PETRONAS CHEMICALS GROUP BHD - NPV	25,172,200	181,404,031	180,232,952	2.54
	PRESS METAL BERHAD	47,488,700	170,562,347	228,420,647	3.21
	SAM ENGINEERING & EQUIPMENT M BHD	3,665,900	16,619,201	14,883,554	0.21
	SCIENTEX BERHAD - MYR0.50	8,349,800	25,887,130	31,812,738	0.45
	SCIENTEX BHD-CW26	59,820	–	35,294	–
	SWBMK 0 12/31/49	5,269,778	5,269,778	9,590,996	0.13
	UCHI TECHNOLOGIES BHD	1,268,500	4,089,228	4,706,135	0.07
	V.S. INDUSTRY BERHAD	51,355,900	54,863,896	41,855,059	0.59
VS INDUSTRY BHD-CW24	9,805,420	–	49,026	–	
PRODUK & PERKHIDMATAN PERUSAHAAN KESELURUHAN		161,816,831	474,137,337	523,393,966	7.36
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	4,325,100	30,792,739	24,566,568	0.35
	IOI CORP - MYR0.10	35,194,601	150,738,100	138,314,782	1.95
	KUALA LUMPUR KEPONG BERHAD - MYR1	5,920,086	126,385,837	129,176,277	1.82
	SARAWAK OIL PALMS BHD	217,050	836,839	562,160	0.01
	SIME DARBY PLANTATION BHD	38,486,711	182,416,948	171,650,731	2.41
	TA ANN HOLDINGS BERHAD	1,119,300	5,085,576	4,096,638	0.06
	TSH RESOURCES BERHAD	6,125,400	6,648,726	5,972,265	0.07
	UNITED PLANTATIONS BHD	759,800	11,897,427	13,524,439	0.19
PERLADANGAN KESELURUHAN		92,148,048	514,802,192	487,863,860	6.86

BUTIR-BUTIR PELABURAN

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PRULink Equity Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
HARTANAH	ECO WORLD DEVELOPMENT GROUP BERHAD - NPV	7,261,300	6,062,414	7,624,365	0.11
	ECO WORLD DEVELOPMENT GROUP BHD	569,000	–	125,180	–
	IOI PROPERTIES GROUP BERHAD - MYR1	1,159,828	1,375,722	2,029,699	0.03
	MAH SING GROUP BHD	8,596,500	5,963,615	7,135,095	0.10
	SIME DARBY PROPERTY BHD	61,810,327	60,645,474	38,631,454	0.54
	SP SETIA BERHAD	27,763,442	44,063,793	22,210,754	0.31
	SP SETIA BERHAD 5.43%	18,022,827	6,848,674	7,119,017	0.10
	UOA DEVELOPMENT BHD	213,100	343,858	370,794	0.01
HARTANAH KESELURUHAN		125,396,324	125,303,550	85,246,358	1.20
AMANAHAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	15,970,428	29,667,367	28,587,066	0.40
	IGB REAL ESTATE INVESTMENT TRUST	24,855,292	31,835,071	42,751,102	0.60
	KLCC PROPERTY HOLDINGS BERHAD	5,376,200	34,305,991	38,117,258	0.54
	SUNWAY REAL ESTATE INVESTMENT TRUST	21,036,600	29,536,259	32,396,364	0.46
AMANAHAH PELABURAN HARTANAH KESELURUHAN		67,238,520	125,344,688	141,851,790	2.00
TEKNOLOGI	CTOS DIGITAL BHD	4,278,500	6,085,668	6,032,685	0.08
	D&O GREEN TECHNOLOGIES BHD	5,777,800	23,032,201	20,915,636	0.29
	DATASONIC GROUP BHD - NPV	2,205,500	1,025,411	937,338	0.01
	FRONTKEN CORP BHD	4,895,100	14,947,256	15,860,124	0.22
	FRONTKEN CORP BHD-CW99	753,650	–	131,889	–
	GREATECH TECHNOLOGY BERHAD	318,400	1,461,780	1,528,320	0.02
	INARI AMERTRON BERHAD - MYR0.1	26,498,200	65,002,958	79,759,582	1.12
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,174,700	49,664,897	61,326,540	0.86
	MI TECHNOVATION BHD	2,126,500	4,024,384	3,934,025	0.06
	MY EG SERVICES BHD	65,904,976	51,431,728	53,712,555	0.77
	UNISEM (M) BERHAD	8,711,800	32,904,305	28,836,058	0.41
	UWC BHD - NPV	153,200	527,788	539,264	0.01
	VITROX CORP BHD	4,661,200	24,347,783	33,980,148	0.48
	TEKNOLOGI KESELURUHAN		128,459,526	274,456,159	307,494,164

BUTIR-BUTIR PELABURAN

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PRULink Equity Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	18,230,800	18,382,003	7,201,166	0.10
	AXIATA GROUP BHD - MYR1	34,028,548	159,860,763	80,987,944	1.14
	CELCOMDIGI BHD	54,088,300	222,077,954	220,680,264	3.10
	MAXIS BERHAD	26,223,700	136,024,108	100,961,245	1.42
	TELEKOM MALAYSIA BHD	29,912,663	144,159,891	166,015,280	2.34
	TIME DOTCOM BHD - MYR0.5	17,142,500	59,395,084	92,569,500	1.30
TELEKOMUNIKASI & MEDIA KESELURUHAN		179,626,511	739,899,803	668,415,399	9.40
PENGANGKUTAN & LOGISTIK	HEXTAR TECHNOLOGIES SOLUTION	41,300	1,117,994	929,250	0.01
	MALAYSIA AIRPORTS HOLDINGS BERHAD	9,534,071	67,419,147	70,170,763	0.99
	MISC BHD	13,438,000	94,173,728	97,963,020	1.38
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,939,100	7,223,646	7,077,715	0.10
PENGANGKUTAN & LOGISTIK KESELURUHAN		24,952,471	169,934,515	176,140,748	2.48
UTILITI	GAS MALAYSIA SDN BHD	1,331,000	4,453,616	4,272,510	0.06
	MALAKOFF CORP BHD	642,900	807,753	408,241	0.01
	MEGA FIRST CORPORATION BERHAD - NPV	564,200	2,009,470	2,081,898	0.03
	PETRONAS GAS BHD	6,035,400	100,031,930	105,015,960	1.46
	TALIWORKS CORPORATION BERHAD	498,600	444,629	416,331	0.01
	TENAGA NASIONAL BHD	33,318,150	346,418,289	334,514,226	4.71
	YTL CORPORATION BERHAD	30,289,706	34,721,227	57,247,544	0.81
	YTL POWER INTERNATIONAL BHD	12,609,600	21,806,575	32,028,385	0.45
UTILITI KESELURUHAN		85,289,556	510,693,489	535,985,095	7.54
Jumlah Besar		1,803,306,704	6,762,899,846	6,998,556,097	98.45

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Equity Income Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	6,129,168	21,107,364	28,132,881	1.64
	IJM CORP BHD	8,931,700	18,331,561	16,791,596	0.98
	KERJAYA PROSPEK GROUP BHD	3,027,119	3,489,184	4,692,034	0.27
PEMBINAAN KESELURUHAN		18,087,987	42,928,109	49,616,511	2.89
PRODUK & PERKHIDMATAN PENGGUNA	CARLSBERG BREWERY MALAYSIA BERHAD	383,600	5,820,993	7,395,808	0.43
	DRB-HICOM BERHAD - ORD MYR1	1,709,200	3,227,363	2,375,788	0.14
	FARM FRESH BHD	5,591,300	8,324,166	7,380,516	0.43
	GENTING BERHAD	6,004,000	37,798,535	27,738,480	1.62
	GENTING MALAYSIA BHD	9,827,000	32,933,341	26,434,630	1.54
	HEINEKEN MALAYSIA BHD	672,800	11,664,614	16,241,392	0.95
	HONG LEONG INDUSTRIES BHD	1,416,500	14,380,676	13,045,965	0.76
	INNATURE BERHAD - NPV	2,109,000	1,243,804	769,785	0.04
	MR DIY GROUP M BHD	10,856,900	19,645,672	15,742,505	0.92
	MST GOLF GROUP BHD	1,874,600	1,496,976	974,792	0.05
	PADINI HLDGS BERHAD - MYR0.10	1,160,000	3,920,774	4,071,600	0.24
	PANASONIC MANUFACTURING MSIA BHD	217,900	8,327,672	3,922,200	0.23
	PPB GROUP BERHAD - MYR1	1,830,400	31,465,143	26,504,192	1.54
	SIME DARBY BERHAD	15,518,000	35,113,786	36,467,300	2.13
SPORTS TOTO BERHAD	3,675,178	7,890,627	5,439,263	0.32	
PRODUK & PERKHIDMATAN PENGGUNA KESELURUHAN		62,846,378	223,254,142	194,504,216	11.34
TENAGA	DIALOG GROUP - MYR0.1	7,071,800	22,771,043	14,638,626	0.85
	HIBISCUS PETROLEUM BHD	5,130,080	12,974,515	13,030,403	0.76
TENAGA KESELURUHAN		12,201,880	35,745,558	27,669,029	1.61

BUTIR-BUTIR PELABURAN

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PRULink Equity Income Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	797,400	4,125,646	4,441,518	0.26
	ALLIANCE BANK MALAYSIA BHD	2,738,400	9,971,291	9,283,176	0.54
	AMMB HOLDINGS BHD	5,349,000	19,662,129	21,449,490	1.25
	BURSA MALAYSIA BHD	2,584,900	16,083,789	17,861,659	1.04
	CIMB GROUP HOLDINGS BHD	20,022,472	101,886,810	117,131,461	6.83
	HONG LEONG BANK	1,582,900	26,192,464	29,916,810	1.74
	HONG LEONG FINANCIAL GROUP	421,600	6,574,047	6,931,104	0.40
	KENANGA INVESTMENT BANK BHD - NPV	4,066,400	7,381,771	3,720,756	0.22
	MALAYAN BANKING BHD	17,978,575	158,717,433	159,829,532	9.32
	PUBLIC BANK BHD	29,050,400	119,014,000	124,626,216	7.26
	RHB BANK BERHAD	5,125,730	27,036,861	27,935,229	1.63
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	811,700	4,676,881	3,003,290	0.18
PERKHIDMATAN KEWANGAN KESELURUHAN		90,529,477	501,323,122	526,130,241	30.67
PENJAGAAN KESIHATAN	IHH HEALTHCARE BHD	5,236,500	30,010,852	31,576,095	1.84
	KPJ HEALTHCARE BERHAD	7,000,000	7,997,162	10,080,000	0.59
PENJAGAAN KESIHATAN KESELURUHAN		12,236,500	38,008,014	41,656,095	2.43
PRODUK & PERKHIDMATAN PERUSAHAAN	MALAYAN CEMENT BHD	3,875,100	14,386,552	16,391,673	0.96
	PETRONAS CHEMICALS GROUP BHD - NPV	5,839,000	47,150,224	41,807,240	2.43
	PRESS METAL BERHAD	10,326,100	51,393,258	49,668,541	2.90
	SCICOM (MSC) BHD	2,495,300	2,792,058	2,769,783	0.16
	V.S. INDUSTRY BERHAD	4,900,300	6,326,478	3,993,745	0.23
PRODUK & PERKHIDMATAN PERUSAHAAN KESELURUHAN		27,435,800	122,048,570	114,630,982	6.68
PERLADANGAN	IOI CORP - MYR0.10	7,511,900	31,740,536	29,521,767	1.72
	KUALA LUMPUR KEPONG BERHAD - MYR1	2,050,314	48,323,808	44,737,851	2.61
	SARAWAK OIL PALMS BHD	1,601,900	5,815,970	4,148,921	0.24
	SIME DARBY PLANTATION BHD	9,412,600	41,180,467	41,980,196	2.45
PERLADANGAN KESELURUHAN		20,576,714	127,060,781	120,388,735	7.02

BUTIR-BUTIR PELABURAN

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PRULink Equity Income Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
HARTANAH	IOI PROPERTIES GROUP BERHAD - MYR1	3,772,250	5,944,713	6,601,438	0.38
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	3,631,100	5,446,579	5,991,315	0.35
	SIME DARBY PROPERTY BHD	13,102,200	8,124,063	8,188,875	0.49
	SP SETIA BERHAD	9,641,400	10,148,048	7,713,120	0.45
	SP SETIA BERHAD 5.43%	3,189,561	1,212,033	1,259,877	0.07
	UEM SUNRISE BHD	6,164,900	4,930,243	5,024,393	0.29
	HARTANAH KESELURUHAN		39,501,411	35,805,679	34,779,018
AMANAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	8,677,235	16,172,452	15,532,251	0.91
	IGB REAL ESTATE INVESTMENT TRUST	3,599,000	5,823,935	6,190,280	0.35
	KLCC PROPERTY HOLDINGS BERHAD	1,537,600	11,382,446	10,901,584	0.64
	SUNWAY REAL ESTATE INVESTMENT TRUST	5,648,900	8,811,557	8,699,306	0.51
AMANAH PELABURAN HARTANAH KESELURUHAN		19,462,735	42,190,390	41,323,421	2.41
TEKNOLOGI	CNERGENZ BHD	1,210,300	1,058,889	732,232	0.04
	FRONTKEN CORP BHD	2,168,150	6,923,072	7,024,806	0.41
	INARI AMERTRON BERHAD - MYR0.1	8,276,900	20,165,656	24,913,469	1.45
	MALAYSIAN PACIFIC INDUSTRIES BHD	467,100	16,102,799	13,172,220	0.77
	OPPSTAR BHD	4,003,400	6,582,314	5,244,454	0.31
	SNS NETWORK TECHNOLOGY BHD	10,151,400	2,488,751	2,385,579	0.14
	UNISEM (M) BERHAD	3,005,500	10,147,639	9,948,204	0.58
	VITROX CORP BHD	1,085,000	4,827,815	7,909,650	0.46
TEKNOLOGI KESELURUHAN		30,367,750	68,296,935	71,330,614	4.16
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	2,400,000	2,410,650	948,000	0.06
	AXIATA GROUP BHD - MYR1	8,659,434	35,727,250	20,609,453	1.20
	CELCOMDIGI BHD	9,770,500	42,993,763	39,863,640	2.32
	MAXIS BERHAD	5,758,500	28,699,124	22,170,225	1.29
	REDTONE DIGITAL BHD - NPV	6,219,400	4,304,974	4,353,580	0.25
	TELEKOM MALAYSIA BHD	7,117,747	35,957,633	39,503,496	2.30
	TIME DOTCOM BHD - MYR0.5	5,989,200	28,568,353	32,341,680	1.89
TELEKOMUNIKASI & MEDIA KESELURUHAN		45,914,781	178,661,747	159,790,074	9.31

BUTIR-BUTIR PELABURAN

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PRULink Equity Income Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	4,752,869	34,767,905	34,981,116	2.04
	MISC BHD	4,433,100	32,267,933	32,317,299	1.88
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,983,900	8,032,979	7,241,235	0.42
PENGANGKUTAN & LOGISTIK KESELURUHAN		11,169,869	75,068,817	74,539,650	4.34
UTILITI	GAS MALAYSIA SDN BHD	5,436,000	15,238,583	17,449,560	1.02
	PETRONAS GAS BHD	578,800	9,829,497	10,071,120	0.59
	TENAGA NASIONAL BHD	8,813,300	99,783,614	88,485,532	5.16
	YTL CORPORATION BERHAD	5,565,573	5,717,298	10,518,933	0.60
	YTL POWER INTERNATIONAL BHD	4,240,000	8,386,929	10,769,600	0.63
UTILITI KESELURUHAN		24,633,673	138,955,921	137,294,745	8.00
Jumlah Besar		414,964,955	1,629,347,785	1,593,653,331	92.89

PRULink Equity Plus Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Global Strategic Fund (with hedging)	143,584,301	71,926,269	77,149,281	23.76
Pelaburan dalam PRULink Strategic Fund	475,444,282	240,269,810	247,492,521	76.24
Jumlah Nilai Pelaburan	619,028,583	312,196,079	324,641,802	100.00

PRULink Euro Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	65,047	12,927,396	17,319,271	103.18
Jumlah Nilai Pelaburan	65,047	12,927,396	17,319,271	103.18

PRULink Flexi Vantage Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Global Market Navigator Fund Class D	5,980	456,325	509,589	100.28
Jumlah Nilai Pelaburan	5,980	456,325	509,589	100.28

BUTIR-BUTIR PELABURAN

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PRULink Global Growth Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
United Global Quality Equity Fund - MYR Hedged Class	368,523,808	261,430,573	272,044,275	100.02
Jumlah Nilai Pelaburan	368,523,808	261,430,573	272,044,275	100.02

PRULink Global Leaders Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	205,970	336,528,214	448,848,740	100.56
Jumlah Nilai Pelaburan	205,970	336,528,214	448,848,740	100.56

PRULink Global Managed Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	1,292	1,168,369	1,275,313	100.50
Jumlah Nilai Pelaburan	1,292	1,168,369	1,275,313	100.50

PRULink Global Managed Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	71,255	2,955,489	3,069,966	100.01
Jumlah Nilai Pelaburan	71,255	2,955,489	3,069,966	100.01

PRULink Global Managed Fund (SGD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	43,571	1,900,559	1,918,901	99.76
Jumlah Nilai Pelaburan	43,571	1,900,559	1,918,901	99.76

PRULink Global Market Navigator Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Global Market Navigator Fund	1,636,091	105,074,449	139,433,445	101.44
Jumlah Nilai Pelaburan	1,636,091	105,074,449	139,433,445	101.44

BUTIR-BUTIR PELABURAN

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PRULink Global Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	1,365	2,173,217	2,973,430	102.94
Jumlah Nilai Pelaburan	1,365	2,173,217	2,973,430	102.94

PRULink Global Strategic Fund (with Hedging)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments – Global Equity Navigator Fund (Class D)	2,475,800	249,722,972	281,695,930	97.63
Jumlah Nilai Pelaburan	2,475,800	249,722,972	281,695,930	97.63

PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,060,000	2,259,284	2,137,580	0.13
ABS KESELURUHAN		2,060,000	2,259,284	2,137,580	0.13
KORPORAT	BENIH RESTU BHD 4.62% 05/06/2025	8,540,000	8,592,606	8,637,698	0.52
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	4,600,000	4,600,000	4,511,312	0.27
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	7,017,000	7,263,718	7,212,283	0.43
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,450,000	2,450,000	2,464,431	0.15
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	20,000,000	20,000,000	20,236,200	1.22
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	19,500,000	19,500,000	19,625,385	1.18
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	10,000,000	10,000,000	10,318,800	0.62
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,992,500	4,826,950	0.29
	DANUM CAPITAL BHD 4.02% 30/06/2025	5,000,000	5,000,000	5,020,650	0.30
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	10,183,100	0.61
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	1,704,000	1,823,825	1,771,478	0.11
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,146,000	2,314,440	2,260,511	0.14
	GENM CAPITAL BHD 4.9% 22/08/2025	19,226,000	19,552,457	19,384,999	1.16
	GENM CAPITAL BHD 4.98% 31/03/2027	3,500,000	3,515,400	3,536,260	0.21
	GENM CAPITAL BHD 5.3% 11/07/2028	35,800,000	37,323,400	36,546,788	2.20
	GENM CAPITAL BHD 5.52% 05/05/2033	15,000,000	15,000,000	15,276,000	0.92
	GENTING CAPITAL BHD 4.86% 08/06/2027	23,604,000	23,778,198	23,751,997	1.43
	GENTING RMTN BHD 4.38% 08/11/2034	2,000,000	2,000,000	1,840,200	0.11

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PRULink Golden Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,146,000	2,257,528	2,194,929	0.13
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,116,000	1,148,241	1,125,397	0.07
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,146,000	2,228,685	2,193,126	0.13
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,146,000	2,238,493	2,221,196	0.13
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	4,292,000	4,284,403	4,347,925	0.26
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	1,996,000	2,012,527	2,011,768	0.12
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,146,000	2,159,498	2,167,782	0.13
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	8,111,000	8,133,224	8,210,928	0.49
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	4,292,000	4,258,136	4,346,380	0.26
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	5,000,000	5,121,000	5,204,850	0.31
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,603,650	0.16
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	4,000,000	4,000,000	4,099,360	0.25
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,146,000	2,242,763	2,184,435	0.13
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,146,000	2,258,129	2,195,551	0.13
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	4,292,000	4,544,928	4,417,841	0.27
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,073,000	1,156,780	1,122,036	0.07
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,146,000	2,331,865	2,257,463	0.14
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	9,292,000	10,095,064	9,835,024	0.59
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	4,292,000	4,724,891	4,572,997	0.27
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	4,292,000	4,746,523	4,603,213	0.28
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	4,292,000	4,779,485	4,638,321	0.28
	LEBUHRAYA DUKE FASA 3 SD	6,437,000	6,863,065	6,672,659	0.40
	MALAKOFF POWER BHD 6.05% 17/12/2029	3,433,000	3,790,444	3,619,858	0.22
	MALAYSIA AIRPORTS HG BH 3.79% 25/04/2025	5,000,000	5,000,000	5,013,200	0.30
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	5,000,000	5,000,000	5,023,550	0.30
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,146,000	2,157,138	2,201,324	0.13
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	3,900,000	4,288,050	4,061,187	0.24
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,146,000	2,151,472	2,186,645	0.13
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	40,204,000	40,636,433	42,623,075	2.56
	MEX II SDN BHD 5.4% 29/04/2024	2,146,000	2,220,252	1,073,000	0.06
	MEX II SDN BHD 5.5% 29/04/2025	2,146,000	2,235,596	1,073,000	0.06

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Golden Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	MEX II SDN BHD 5.6% 29/04/2026	2,146,000	2,251,090	1,073,000	0.06
	MEX II SDN BHD 5.7% 29/04/2027	4,292,000	4,530,893	2,089,818	0.13
	MEX II SDN BHD 5.8% 28/04/2028	4,292,000	4,563,126	1,891,570	0.11
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	1,974,000	2,028,561	2,060,244	0.12
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,146,000	2,212,869	2,274,631	0.14
	NORTHERN GATEWAY INFRAS 5.2% 29/08/2029	2,146,000	2,209,414	2,258,644	0.14
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	5,000,000	5,000,000	4,876,600	0.29
	PENGURUSAN AIR SPV BHD 4.51% 04/04/2031	15,000,000	15,000,000	15,450,900	0.93
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	5,126,200	0.31
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,179,550	0.31
	PONSB CAPITAL BHD 5.31% 29/06/2029	25,000,000	25,000,000	26,314,000	1.58
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	12,875,000	13,175,631	13,106,493	0.79
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	9,012,000	9,797,396	10,452,568	0.63
	PROJEK LEBUHRAYA USAHAS 4.8% 12/01/2027	21,458,000	22,009,900	22,040,370	1.32
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	4,600,000	5,172,240	4,921,724	0.30
	RP HYDRO KELANTAN 5.16% 13/07/2029	5,000,000	5,000,000	5,037,650	0.30
	RP HYDRO KELANTAN 5.28% 14/01/2031	10,000,000	10,000,000	10,088,600	0.61
	RP HYDRO KELANTAN 5.57% 14/07/2034	5,000,000	5,000,000	5,062,700	0.30
	RP HYDRO KELANTAN 5.62% 12/01/2035	5,000,000	5,000,000	5,068,000	0.30
	RP HYDRO KELANTAN 5.71% 14/01/2036	5,000,000	5,000,000	5,075,550	0.31
	RP HYDRO KELANTAN 5.85% 14/07/2037	5,000,000	5,000,000	5,092,650	0.31
	RP HYDRO KELANTAN 5.97% 14/01/2039	5,000,000	5,000,000	5,106,050	0.31
	RP HYDRO KELANTAN 6.07% 12/07/2041	15,000,000	15,000,000	15,292,350	0.92
	RP HYDRO KELANTAN 6.13% 14/01/2043	15,000,000	15,000,000	15,284,100	0.92
	SARAWAK ENERGY BHD 4.7% 24/11/2028	5,000,000	5,000,000	5,188,400	0.31
	SARAWAK ENERGY BHD 4.85% 19/01/2027	11,029,000	11,176,347	11,368,142	0.68
	SARAWAK ENERGY BHD 4.95% 25/11/2033	3,400,000	3,400,000	3,645,038	0.22
	SARAWAK ENERGY BHD 5.04% 25/04/2031	2,446,000	2,465,079	2,611,496	0.16
	SARAWAK ENERGY BHD 5.18% 25/04/2036	15,000,000	15,276,000	16,378,200	0.98
	SARAWAK ENERGY BHD 5.32% 03/12/2032	35,000,000	35,143,500	38,413,550	2.31
	SARAWAK ENERGY BHD 5.65% 23/06/2026	6,437,000	6,904,391	6,725,506	0.40

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Golden Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,004,000	2,121,194	2,027,447	0.12
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	3,862,000	4,227,113	4,011,344	0.24
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	5,000,000	5,182,000	5,500,950	0.33
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,146,000	2,088,423	2,197,719	0.13
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	5,000,000	5,009,000	4,995,250	0.30
	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	5,133,500	0.31
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	4,240,000	4,319,330	4,275,786	0.26
	YTL POWER INTERNATIONAL 4.99% 24/03/2033	30,000,000	30,117,000	31,978,200	1.92
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	20,717,000	21,107,920	21,389,472	1.30
KORPORAT KESELURUHAN		687,729,000	700,806,074	703,570,674	42.28
KEWANGAN	AFFIN ISLAMIC BANK 4.660000% 13/10/2033	15,000,000	15,000,000	15,209,400	0.91
	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,387,450	0.92
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	15,000,000	15,000,000	14,820,300	0.89
	AMBANK ISLAMIC BHD 4.1% 27/03/2025	5,000,000	5,000,000	5,024,500	0.30
	AMBANK ISLAMIC BHD 4.53% 27/06/2033	30,000,000	30,000,000	30,459,300	1.83
	AMBANK M BHD 4.58% 28/03/2033	30,000,000	30,000,000	30,441,000	1.83
	AMBANK M BHD 4.59% 27/06/2033	20,000,000	20,000,000	20,307,400	1.22
	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	15,073,650	0.91
	AMBANK MALAYSIA BHD 5.2% 12/10/2032	25,000,000	25,000,000	25,888,500	1.56
	MALAYAN BANKING BHD 4.71% 31/01/2031	22,900,000	22,900,000	23,223,806	1.40
	MBSB BANK BHD 4.36% 15/04/2027	5,000,000	5,000,000	5,001,700	0.30
	MBSB BANK BHD 4.73% 13/04/2029	5,000,000	5,000,000	5,047,100	0.30
	PUBLIC BANK BERHAD 4.270000% 25/10/2033	5,000,000	5,000,000	5,056,750	0.30
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	10,000,000	10,000,000	10,144,800	0.61
	RHB BANK 3.35% 28/05/2030	5,000,000	5,000,000	4,959,300	0.30
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	3,000,000	3,000,000	3,006,330	0.18
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	20,000,000	20,000,000	20,601,400	1.24
KEWANGAN KESELURUHAN		245,900,000	245,900,000	249,652,686	15.00

BUTIR-BUTIR PELABURAN

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PRULink Golden Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KERAJAAN	MALAYSIA GOVERNMENT 2.632% 15/04/2031	35,000,000	32,733,750	32,427,500	1.95
	MALAYSIA GOVERNMENT 4.457% 31/03/2053	20,000,000	19,971,000	20,718,400	1.25
	MALAYSIA GOVERNMENT 4.498% 15/04/2030	5,000,000	5,104,000	5,213,500	0.31
	MALAYSIA GOVERNMENT 4.696% 15/10/2042	50,000,000	51,330,000	53,890,000	3.24
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	31,200,000	35,179,114	34,574,280	2.08
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	34,700,000	34,589,800	37,996,847	2.28
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,000,000	10,220,000	0.61
	MALAYSIA INVESTMNT ISS 4.291% 14/08/2043	20,000,000	19,992,000	20,547,800	1.23
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,271,693	15,580,650	0.94
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	49,487,500	47,530,350	2.86
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	7,500,000	7,487,383	8,119,350	0.49
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	32,850,000	32,947,065	35,922,132	2.16
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	10,000,000	11,409,000	11,696,100	0.70
	MALAYSIA INVESTMNT ISSU 4.07% 30/09/2026	7,000,000	7,093,100	7,106,400	0.43
KERAJAAN KESELURUHAN		323,250,000	333,595,405	341,543,309	20.53
SEPARA KERAJAAN	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	85,778	95,572	90,147	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	9,445,600	0.57
	DANAINFRA NASIONAL 3.93% 27/11/2034	4,800,000	4,800,000	4,809,600	0.29
	DANAINFRA NASIONAL 4.47% 03/05/2041	10,000,000	10,000,000	10,315,900	0.62
	DANAINFRA NASIONAL 4.72% 01/04/2043	20,000,000	20,000,000	21,261,200	1.28
	DANAINFRA NASIONAL 4.82% 01/04/2048	11,820,000	11,820,000	12,752,125	0.77
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,390,050	0.32
	DANAINFRA NASIONAL 4.9% 29/04/2033	5,000,000	5,000,000	5,396,150	0.32
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,479,350	0.33
	DANAINFRA NASIONAL 5.02% 03/05/2046	2,000,000	2,023,800	2,215,380	0.13
	DANAINFRA NASIONAL 5.06% 12/02/2049	400,000	405,942	445,792	0.03
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	7,500,000	7,500,000	7,655,850	0.46
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	15,000,000	15,000,000	16,167,300	0.97
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,400,000	1,402,940	1,508,178	0.09
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,486,400	0.57
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	3,800,000	3,800,000	3,998,512	0.24

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Golden Bond Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SEPARA KERAJAAN	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	3,000,000	3,000,000	3,307,380	0.20
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	7,860,000	8,451,072	8,473,080	0.50
SEPARA KERAJAAN KESELURUHAN		122,665,778	123,415,826	128,197,994	7.70
SKIM PELABURAN KOLEKTIF	EASTSPRING INV-ASIA HY BD-D	1,762,073	116,440,952	92,928,154	5.58
SKIM PELABURAN KOLEKTIF KESELURUHAN		1,762,073	116,440,952	92,928,154	5.58
Jumlah Besar		1,383,366,851	1,522,417,541	1,518,030,397	91.22

PRULink Golden Bond Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	200,000	215,460	207,532	1.02
ABS KESELURUHAN		200,000	215,460	207,532	1.02
KORPORAT	BENIH RESTU BHD 4.62% 05/06/2025	100,000	100,000	101,144	0.50
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	400,000	400,000	392,288	1.94
	BUMITAMA AGRI LTD 4.2% 22/07/2026	50,000	50,000	50,295	0.25
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	200,000	200,000	201,286	0.99
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	330,000	334,092	343,068	1.69
	GENM CAPITAL BHD 4.9% 22/08/2025	200,000	200,000	201,654	1.00
	GENTING RMTN BHD 4.38% 08/11/2034	100,000	100,000	92,010	0.45
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	100,000	94,900	101,232	0.50
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	1,000,000	1,000,000	1,024,840	5.06
	LEBUHRAYA DUKE FASA 3 SD	300,000	306,090	310,983	1.54
	MALAKOFF POWER BHD 6.05% 17/12/2029	50,000	49,995	52,722	0.26
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	100,000	109,950	104,133	0.51
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	400,000	403,344	417,476	2.06
	PROJEK LEBUHRAYA USAHA 4.729% 12/01/2033	500,000	506,550	528,145	2.61
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	400,000	449,760	427,976	2.11
	SARAWAK ENERGY BHD 4.95% 25/11/2033	100,000	100,000	107,207	0.53
	SARAWAK ENERGY BHD 5.18% 25/04/2036	300,000	305,520	327,564	1.62
SARAWAK ENERGY BHD 5.32% 03/12/2032	150,000	150,615	164,630	0.81	

BUTIR-BUTIR PELABURAN

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PRULink Golden Bond Fund II (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	150,000	153,360	151,755	0.75
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	100,000	100,000	108,133	0.53
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	500,000	518,200	550,095	2.73
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	120,000	118,620	121,013	0.60
KORPORAT KESELURUHAN		5,650,000	5,750,996	5,879,649	29.04
KEWANGAN	AMBANK MALAYSIA BHD 4.18% 28/03/2031	1,000,000	1,000,000	1,002,020	4.95
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	500,000	500,000	502,955	2.48
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	500,000	500,000	497,990	2.46
	MALAYAN BANKING BHD 4.71% 31/01/2031	100,000	100,000	101,414	0.50
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	800,000	800,000	811,584	4.01
	RHB BANK 3.13% 20/11/2030	1,000,000	1,000,000	984,670	4.86
KEWANGAN KESELURUHAN		3,900,000	3,900,000	3,900,633	19.26
KERAJAAN	MALAYSIA GOVERNMENT 4.232% 30/06/2031	450,000	430,650	463,050	2.29
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	300,000	375,600	332,445	1.64
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	300,000	298,200	328,503	1.62
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	500,000	501,117	546,760	2.70
	MALAYSIA INVESTMNT ISSU 4.07% 30/09/2026	3,000,000	3,039,900	3,045,600	15.04
KERAJAAN KESELURUHAN		4,550,000	4,645,467	4,716,358	23.29
SEPARA KERAJAAN	DANAINFRA NASIONAL 3.93% 27/11/2034	200,000	200,000	200,400	0.99
	DANAINFRA NASIONAL 4.65% 20/10/2036	400,000	400,000	426,276	2.11
	DANAINFRA NASIONAL 5.06% 12/02/2049	350,000	363,115	390,068	1.93
	LEMBAGA PEMBIAYAAN PERUM 3.34% 01/09/2028	1,200,000	1,167,000	1,179,744	5.83
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	100,000	100,000	105,717	0.52
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	300,000	300,630	323,181	1.60
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	100,000	100,000	105,224	0.52
	PRASARANA MALAYSIA BHD 4.58% 29/08/2028	20,000	20,000	20,738	0.10
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	140,000	150,528	150,920	0.75
	SARAWAK HIDRO SDN BHD 4.6% 18/08/2028	108,000	108,600	111,775	0.54
SEPARA KERAJAAN KESELURUHAN		2,918,000	2,909,873	3,014,043	14.89
Jumlah Besar		17,218,000	17,421,796	17,718,215	87.50

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Golden Bond Fund II (sambungan)

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	HONG LEONG BANK BERHAD	2,310,000	11.41
Deposit Pasaran Wang Keseluruhan		2,310,000	11.41

PRULink Golden Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Income Fund	894,476,937	521,209,845	556,776,114	100.10
Jumlah Nilai Pelaburan	894,476,937	521,209,845	556,776,114	100.10

PRULink Golden Equity Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	38,028	134,745	174,549	1.66
	IJM CORP BHD	45,000	83,561	84,600	0.81
PEMBINAAN KESELURUHAN		83,028	218,306	259,149	2.47
PRODUK & PERKHIDMATAN PENGGUNA	AEON COMPANY (M) BERHAD	25,000	30,849	27,250	0.26
	CARLSBERG BREWERY MALAYSIA BERHAD	2,400	54,828	46,272	0.44
	DRB-HICOM BERHAD - ORD MYR1	15,000	22,422	20,850	0.20
	FARM FRESH BHD	85,000	113,464	112,200	1.07
	GENTING BERHAD	22,100	102,140	102,102	0.97
	GENTING MALAYSIA BHD	73,000	208,944	196,370	1.87
	HONG LEONG INDUSTRIES BHD	8,000	72,174	73,680	0.70
	INNATURE BERHAD - NPV	176,700	113,310	64,496	0.61
	MR DIY GROUP M BHD	104,550	178,608	151,597	1.45
	MST GOLF GROUP BHD	23,700	19,400	12,324	0.12
	PPB GROUP BERHAD - MYR1	11,600	180,213	167,968	1.60
	SIME DARBY BERHAD	93,794	209,817	220,416	2.11
PRODUK & PERKHIDMATAN PENGGUNA KESELURUHAN		640,844	1,306,169	1,195,525	11.40

BUTIR-BUTIR PELABURAN

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PRULink Golden Equity Fund II (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TENAGA	DAYANG ENTERPRISE HOLDINGS BHD	45,000	74,656	72,000	0.69
	DIALOG GROUP - MYR0.1	51,062	104,436	105,698	1.01
	HIBISCUS PETROLEUM BHD	37,600	96,458	95,504	0.91
TENAGA KESELURUHAN		133,662	275,550	273,202	2.61
PERKHIDMATAN KEWANGAN	ALLIANCE BANK MALAYSIA BHD	23,000	78,380	77,970	0.74
	AMMB HOLDINGS BHD	23,900	83,897	95,839	0.91
	BURSA MALAYSIA BHD	15,500	113,982	107,105	1.02
	CIMB GROUP HOLDINGS BHD	124,061	635,854	725,757	6.92
	HONG LEONG BANK	10,400	167,108	196,560	1.87
	HONG LEONG FINANCIAL GROUP	3,500	57,923	57,540	0.55
	KENANGA INVESTMENT BANK BHD - NPV	47,200	73,713	43,188	0.41
	MALAYAN BANKING BHD	87,154	785,515	774,799	7.39
	PUBLIC BANK BHD	178,550	720,693	765,980	7.30
	RHB BANK BERHAD	25,285	131,767	137,803	1.32
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	14,000	52,107	51,800	0.49
PERKHIDMATAN KEWANGAN KESELURUHAN		552,550	2,900,939	3,034,341	28.92
PENJAGAAN KESIHATAN	DUOPHARMA BIOTECH BHD	81,666	151,809	102,899	0.98
	IHH HEALTHCARE BHD	37,900	250,093	228,537	2.18
	KPJ HEALTHCARE BERHAD	84,000	94,121	120,960	1.15
PENJAGAAN KESIHATAN KESELURUHAN		203,566	496,023	452,396	4.31
PRODUK & PERKHIDMATAN PERUSAHAAN	DUFU TECHNOLOGY CORP. BERHAD - NPV	18,000	33,087	34,200	0.33
	HSS ENGINEERS BHD - MYR0.10	115,000	96,937	111,550	1.06
	MALAYAN CEMENT BHD	30,200	111,831	127,746	1.22
	MALAYSIA SMELTING CORP BHD	22,000	48,606	44,660	0.43
	PETRONAS CHEMICALS GROUP BHD - NPV	32,300	248,394	231,268	2.20
	PRESS METAL BERHAD	60,200	305,485	289,562	2.76
	SCICOM (MSC) BHD	40,000	45,550	44,400	0.42
	SOLARVEST HOLDINGS BERHAD - NPV	40,000	51,163	52,000	0.50
PRODUK & PERKHIDMATAN PERUSAHAAN KESELURUHAN		357,700	941,053	935,386	8.92

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Golden Equity Fund II (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	13,500	112,087	76,680	0.73
	HAP SENG PLANTATIONS HOLDINGS BERHAD	24,800	58,356	42,656	0.41
	IOI CORP - MYR0.10	42,900	173,635	168,597	1.61
	KUALA LUMPUR KEPONG BERHAD - MYR1	13,866	327,307	302,556	2.88
	SARAWAK OIL PALMS BHD	30,450	106,713	78,866	0.75
	SIME DARBY PLANTATION BHD	59,200	278,976	264,032	2.52
	TSH RESOURCES BERHAD	20,000	20,868	19,500	0.18
PERLADANGAN KESELURUHAN		204,716	1,077,942	952,887	9.08
HARTANAH	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	20,000	30,899	33,000	0.31
	SIME DARBY PROPERTY BHD	160,000	108,147	100,000	0.95
	SP SETIA BERHAD	120,000	109,867	96,000	0.92
	UEM SUNRISE BHD	100,000	83,738	81,500	0.78
HARTANAH KESELURUHAN		400,000	332,651	310,500	2.96
TEKNOLOGI	CTOS DIGITAL BHD	64,500	113,551	90,945	0.87
	D&O GREEN TECHNOLOGIES BHD	10,000	38,411	36,200	0.35
	INARI AMERTRON BERHAD - MYR0.1	56,225	146,090	169,237	1.61
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,200	62,962	62,040	0.59
	UNISEM (M) BERHAD	13,000	41,303	43,030	0.41
TEKNOLOGI KESELURUHAN		145,925	402,317	401,452	3.83
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	63,702	263,452	151,611	1.45
	CELCOMDIGI BHD	57,700	240,039	235,416	2.24
	MAXIS BERHAD	34,800	154,955	133,980	1.28
	REDTONE DIGITAL BHD - NPV	70,000	49,859	49,000	0.47
	TELEKOM MALAYSIA BHD	56,740	244,837	314,907	3.00
	TIME DOTCOM BHD - MYR0.5	32,700	133,452	176,580	1.68
TELEKOMUNIKASI & MEDIA KESELURUHAN		315,642	1,086,594	1,061,494	10.12
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	27,582	187,103	203,004	1.94
	MISC BHD	30,700	223,149	223,803	2.13
PENGANGKUTAN & LOGISTIK KESELURUHAN		58,282	410,252	426,807	4.07

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Golden Equity Fund II (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
UTILITI	TENAGA NASIONAL BHD	41,700	381,829	418,667	3.99
	YTL CORPORATION BERHAD	72,000	103,160	136,080	1.30
	YTL POWER INTERNATIONAL BHD	30,000	57,634	76,200	0.72
UTILITI KESELURUHAN		143,700	542,623	630,947	6.01
Jumlah Besar		3,239,615	9,990,419	9,934,086	94.70

PRULink Golden Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Golden Equity Fund	155,497,290	274,140,829	286,931,375	24.46
Pelaburan dalam PRULink Golden Bond Fund	509,978,573	818,241,693	885,883,779	75.53
Jumlah Nilai Pelaburan	665,475,863	1,092,382,522	1,172,815,154	99.99

PRULink Golden Managed Fund II

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Golden Equity Fund II	590,878	747,985	762,551	21.52
Pelaburan dalam PRULink Golden Bond Fund II	1,829,676	2,766,612	2,803,082	79.11
Jumlah Nilai Pelaburan	2,420,554	3,514,597	3,565,633	100.63

PRULink Income Plus Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,906,500	4,826,950	6.80
	PENGURUSAN AIR SPV BHD 3.68% 25/08/2028	5,000,000	4,936,500	4,952,450	6.98
	PROJEK LEBUHRAYA USAHA 4.729% 12/01/2033	4,500,000	4,558,950	4,753,305	6.70
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	4,000,000	4,320,400	4,264,800	6.00
KORPORAT KESELURUHAN		18,500,000	18,722,350	18,797,505	26.48
KERAJAAN	MALAYSIA GOVERNMENT 4.065% 15/06/2050	24,800,000	24,184,730	24,404,936	34.38
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	9,182,000	10,029,231	10,175,033	14.34
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	10,000,000	11,039,500	10,525,200	14.83
KERAJAAN KESELURUHAN		43,982,000	45,253,461	45,105,169	63.55

BUTIR-BUTIR PELABURAN

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PRULink Income Plus Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SKIM PELABURAN KOLEKTIF	EASTSPRING INV EQUITY INCOME	3,861,513	2,871,121	2,844,004	4.01
	EASTSPRING INV MY FOCUS FUND	3,132,342	2,991,299	2,868,598	4.04
SKIM PELABURAN KOLEKTIF KESELURUHAN		6,993,855	5,862,420	5,712,602	8.05
Jumlah Besar		69,475,855	69,838,231	69,615,276	98.08

PRULink Innovation Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BlackRock Global Funds – World Technology Fund Class I2 USD	896,347	99,701,142	122,241,807	100.46
Jumlah Nilai Pelaburan	896,347	99,701,142	122,241,807	100.46

PRULink Japan Dynamic Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Japan Dynamic My Fund	2,496,849	1,374,246	2,357,775	104.22
Jumlah Nilai Pelaburan	2,496,849	1,374,246	2,357,775	104.22

PRULink Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	94,723,476	310,252,166	382,150,497	21.10
Pelaburan dalam PRULink Equity Fund	34,945,541	145,935,831	157,628,851	8.70
Pelaburan dalam PRULink Money Market Fund	9,955	14,073	14,313	–
Pelaburan dalam PRULink Strategic Fund	2,439,548,990	1,199,257,823	1,271,444,143	70.21
Jumlah Nilai Pelaburan	2,569,227,962	1,655,459,893	1,811,237,804	100.01

PRULink Managed Fund II

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	80,599,832	279,326,532	325,170,351	15.66
Pelaburan dalam PRULink Equity Fund	43,368,599	185,436,371	195,622,740	9.42
Pelaburan dalam PRULink Money Market Fund	45,126	63,818	64,881	–
Pelaburan dalam PRULink Strategic Fund	2,985,185,331	1,459,593,636	1,555,818,891	74.92
Jumlah Nilai Pelaburan	3,109,198,888	1,924,420,357	2,076,676,863	100.00

BUTIR-BUTIR PELABURAN

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PRULink Managed Plus Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Global Strategic Fund (with hedging)	32,395,317	16,218,975	17,406,327	23.06
Pelaburan dalam PRULink Golden Bond Fund	15,766,325	26,383,910	27,387,684	36.28
Pelaburan dalam PRULink Strategic Fund	58,962,545	29,884,546	30,692,953	40.65
Jumlah Nilai Pelaburan	107,124,187	72,487,431	75,486,964	99.99

PRULink Money Market Fund

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	Bank Simpanan Nasional Islamic	1,000,000	18.39
	CIMB Bank Berhad	1,000,000	18.39
	Hong Leong Bank Berhad	1,000,000	18.39
	Malayan Banking Berhad	1,090,000	20.05
	Public Bank Berhad	1,000,000	18.39
	UOB MY Berhad	500,000	9.19
Deposit Pasaran Wang Keseluruhan		5,590,000	102.80

PRULink Strategic Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	13,985,253	51,877,388	64,192,311	1.27
	IJM CORP BHD	12,691,100	21,370,650	23,859,268	0.47
	KERJAYA PROSPEK GROUP BHD	4,931,100	5,886,951	7,643,205	0.16
PEMBINAAN KESELURUHAN		31,607,453	79,134,989	95,694,784	1.90
PRODUK & PERKHIDMATAN PENGGUNA	AEON COMPANY (M) BERHAD	10,408,100	13,881,201	11,344,829	0.23
	BERJAYA FOOD BHD	10,853,045	6,690,507	6,511,827	0.13
	BERMAZ AUTO BHD	9,642,300	18,738,817	22,755,828	0.45
	CARLSBERG BREWERY MALAYSIA BERHAD	1,619,100	35,846,364	31,216,248	0.62
	DRB-HICOM BERHAD - ORD MYR1	6,592,900	8,020,928	9,164,131	0.18
	FARM FRESH BHD	16,499,600	25,166,706	21,779,472	0.43
	FORMOSA PROSONIC INDUSTRIES BHD	223,200	637,691	640,584	0.01
	FRASER & NEAVE HOLDINGS BERHAD	1,124,000	25,271,163	31,651,840	0.63

BUTIR-BUTIR PELABURAN

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PRULink Strategic Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PENGGUNA	GENTING BERHAD	17,323,400	79,005,720	80,034,108	1.59
	GENTING MALAYSIA BHD	22,529,800	63,558,745	60,605,162	1.20
	GUAN CHONG BERHAD - MYR0.25	5,400,300	12,935,981	9,882,549	0.20
	HEINEKEN MALAYSIA BHD	1,295,600	31,896,995	31,275,784	0.62
	HONG LEONG INDUSTRIES BHD	1,328,700	12,046,320	12,237,327	0.24
	KAWAN FOOD BHD	4,930,000	9,919,000	8,874,000	0.18
	LEONG HUP INTERNATIONAL BERHAD - NPV	4,333,900	2,739,876	2,448,654	0.05
	MAGNI-TECH INDUSTRIES BHD - NPV	2,974,000	5,684,538	5,561,380	0.11
	MAGNUM BHD	376,200	414,611	410,058	0.01
	MALAYAN FLOUR MILLS BERHAD - MYR0.5	1,868,500	1,233,472	1,195,840	0.02
	MBM RESOURCES BERHAD	395,800	1,631,726	1,678,192	0.03
	MR DIY GROUP M BHD	18,822,000	32,404,410	27,291,900	0.54
	MST GOLF GROUP BHD	6,590,400	5,003,025	3,427,008	0.07
	NESTLE(MALAYSIA BERHAD) - MYR1	202,600	26,333,962	23,825,760	0.47
	PADINI HLDGS BERHAD - MYR0.10	5,925,100	19,497,097	20,797,101	0.41
	PANASONIC MANUFACTURING MSIA BHD	330,600	8,260,317	5,950,800	0.12
	PETRONAS DAGANGAN BERHAD - ORD MYR1	1,361,900	30,681,910	29,743,896	0.59
	PPB GROUP BERHAD - MYR1	6,358,400	101,438,600	92,069,632	1.83
	QL RESOURCES BHD	5,818,200	31,108,759	33,221,922	0.66
	SENHENG NEW RETAIL BHD	6,098,000	4,070,008	2,012,340	0.04
SIME DARBY BERHAD	29,883,100	66,909,629	70,225,285	1.39	
SPORTS TOTO BERHAD	7,843,645	13,721,564	11,608,594	0.23	
UMW HOLDINGS BHD	527,500	2,099,067	2,626,950	0.06	
PRODUK & PERKHIDMATAN PENGGUNA KESELURUHAN		209,479,890	696,848,709	672,069,001	13.34
TENAGA	BUMI ARMADA BERHAD	13,826,300	7,597,540	6,844,019	0.14
	DAYANG ENTERPRISE HOLDINGS BHD	2,618,800	4,912,029	4,190,080	0.08
	DIALOG GROUP - MYR0.1	20,937,000	41,754,423	43,339,590	0.86
TENAGA KESELURUHAN		37,382,100	54,263,992	54,373,689	1.08

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Strategic Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	4,895,200	32,139,937	27,266,264	0.54
	AFFIN BANK BHD - MYR1	234,100	494,461	486,928	0.01
	ALLIANCE BANK MALAYSIA BHD	8,687,600	29,794,670	29,450,964	0.58
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	1,156,100	15,792,115	21,318,484	0.42
	AMMB HOLDINGS BHD	19,851,600	76,268,699	79,604,916	1.58
	BURSA MALAYSIA BHD	2,534,400	15,950,212	17,512,704	0.35
	CIMB GROUP HOLDINGS BHD	63,564,388	335,513,885	371,851,670	7.38
	HONG LEONG BANK	5,269,600	104,916,991	99,595,440	1.98
	HONG LEONG CAPITAL BHD	1,361,500	6,660,928	6,194,825	0.12
	HONG LEONG FINANCIAL GROUP	1,917,600	34,766,436	31,525,344	0.63
	MALAYAN BANKING BHD	53,346,806	463,936,298	474,253,105	9.41
	PUBLIC BANK BHD	98,906,300	423,713,598	424,308,027	8.42
	RHB BANK BERHAD	17,479,377	98,418,588	95,262,605	1.89
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	2,106,700	6,994,242	7,794,790	0.15
PERKHIDMATAN KEWANGAN KESELURUHAN		281,311,271	1,645,361,060	1,686,426,066	33.46
PENJAGAAN KESIHATAN	DUOPHARMA BIOTECH BHD	5,698,664	8,289,384	7,180,317	0.14
	IHH HEALTHCARE BHD	17,156,400	108,041,804	103,453,092	2.05
	KOSSAN RUBBER INDUSTRIES - MYR0.50	5,338,700	6,871,095	9,876,595	0.20
	KPJ HEALTHCARE BERHAD	29,444,800	29,401,296	42,400,512	0.84
	NOVA WELLNESS GROUP BHD - NPV	5,523,300	5,061,706	3,424,446	0.07
PENJAGAAN KESIHATAN KESELURUHAN		63,161,864	157,665,285	166,334,962	3.30
PRODUK & PERKHIDMATAN PERUSAHAAN	ANCOM NYLEX BHD	596,200	699,505	673,706	0.01
	HIAP TECK VENTURE BERHAD	4,603,700	1,996,480	1,956,573	0.04
	MALAYAN CEMENT BHD	873,000	3,521,037	3,692,790	0.07
	MALAYSIA SMELTING CORP BHD	102,700	222,890	208,481	-
	PETRONAS CHEMICALS GROUP BHD - NPV	17,332,200	136,892,420	124,098,552	2.46
	PRESS METAL BERHAD	30,136,400	136,491,599	144,956,084	2.88
	SAM ENGINEERING & EQUIPMENT M BHD	3,147,200	14,082,980	12,777,632	0.25
	SCIENTEX BERHAD - MYR0.50	5,144,800	17,499,619	19,601,688	0.39

BUTIR-BUTIR PELABURAN

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PRULink Strategic Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PERUSAHAAN	SKP RESOURCES BHD	1,782,000	1,524,178	1,407,780	0.03
	SUNWAY BERHAD	5,417,200	8,500,730	11,159,432	0.22
	UCHI TECHNOLOGIES BHD	294,300	1,048,168	1,091,853	0.02
	V.S. INDUSTRY BERHAD	29,074,900	26,717,882	23,696,043	0.48
PRODUK & PERKHIDMATAN PERUSAHAAN KESELURUHAN		98,504,600	349,197,488	345,320,614	6.85
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	1,832,000	11,312,149	10,405,760	0.21
	IOI CORP - MYR0.10	25,489,300	99,670,767	100,172,949	1.99
	KUALA LUMPUR KEPONG BERHAD - MYR1	4,379,200	93,937,491	95,554,144	1.90
	SIME DARBY PLANTATION BHD	26,709,700	114,080,937	119,125,262	2.36
	TA ANN HOLDINGS BERHAD	310,300	1,054,329	1,135,698	0.02
	TSH RESOURCES BERHAD	1,136,900	1,131,870	1,108,478	0.02
	UNITED PLANTATIONS BHD	111,300	1,869,881	1,981,140	0.04
PERLADANGAN KESELURUHAN		59,968,700	323,057,424	329,483,431	6.54
HARTANAH	ECO WORLD DEVELOPMENT GROUP BERHAD - NPV	2,062,000	2,140,471	2,165,100	0.04
	IOI PROPERTIES GROUP BERHAD - MYR1	7,188,900	7,158,801	12,580,575	0.25
	MAH SING GROUP BHD	5,458,200	4,549,517	4,530,306	0.09
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	257,300	431,238	424,545	0.01
	SIME DARBY PROPERTY BHD	30,638,300	14,714,531	19,148,938	0.38
	SP SETIA BERHAD	14,523,900	10,944,651	11,619,120	0.23
	SP SETIA BERHAD 5.43%	6,512,869	2,474,891	2,572,583	0.05
HARTANAH KESELURUHAN		66,641,469	42,414,100	53,041,167	1.05
AMANAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	9,876,759	18,334,767	17,679,399	0.35
	IGB REAL ESTATE INVESTMENT TRUST	15,931,200	25,622,189	27,401,664	0.54
	KLCC PROPERTY HOLDINGS BERHAD	2,871,700	19,711,944	20,360,353	0.40
	SUNWAY REAL ESTATE INVESTMENT TRUST	15,754,700	23,131,180	24,262,238	0.49
AMANAH PELABURAN HARTANAH KESELURUHAN		44,434,359	86,800,080	89,703,654	1.78

BUTIR-BUTIR PELABURAN

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PRULink Strategic Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TEKNOLOGI	CNERGENZ BHD	9,567,000	8,480,006	5,788,035	0.11
	CTOS DIGITAL BHD	12,067,200	16,692,215	17,014,752	0.34
	D&O GREEN TECHNOLOGIES BHD	4,687,200	18,360,537	16,967,664	0.34
	FRONTKEN CORP BHD	7,537,500	23,145,743	24,421,500	0.48
	GENETEC TECHNOLOGY BERHAD - NPV	6,549,600	16,064,678	15,457,056	0.31
	GREATECH TECHNOLOGY BERHAD	65,600	286,084	314,880	0.01
	INARI AMERTRON BERHAD - MYR0.1	20,303,500	51,909,679	61,113,535	1.21
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,484,200	41,614,663	41,854,440	0.83
	MI TECHNOVATION BHD	903,800	1,623,165	1,672,030	0.03
	MY EG SERVICES BHD	44,737,968	35,661,098	36,461,444	0.72
	OPPSTAR BHD	7,919,600	13,953,046	10,374,676	0.21
	TT VISION HOLDINGS BHD	4,335,000	5,243,795	3,554,700	0.07
	UNISEM (M) BERHAD	5,893,900	18,021,172	19,508,809	0.39
	VITROX CORP BHD	2,726,100	19,302,433	19,873,269	0.39
TEKNOLOGI KESELURUHAN		128,778,168	270,358,314	274,376,790	5.44
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	9,045,500	6,405,067	3,572,972	0.07
	AXIATA GROUP BHD - MYR1	20,375,800	53,868,179	48,494,404	0.96
	CELCOMDIGI BHD	35,182,500	135,546,744	143,544,600	2.85
	MAXIS BERHAD	12,296,200	43,890,209	47,340,370	0.94
	TELEKOM MALAYSIA BHD	22,102,792	115,978,466	122,670,496	2.43
	TIME DOTCOM BHD - MYR0.5	11,930,500	58,802,201	64,424,700	1.28
TELEKOMUNIKASI & MEDIA KESELURUHAN		110,933,292	414,490,866	430,047,542	8.53
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	9,200,747	61,823,180	67,717,498	1.34
	MISC BHD	7,930,700	54,157,475	57,814,803	1.15
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,169,800	3,979,357	4,269,770	0.09
PENGANGKUTAN & LOGISTIK KESELURUHAN		18,301,247	119,960,012	129,802,071	2.58

BUTIR-BUTIR PELABURAN

Pada 31 Disember 2023

PRULink Strategic Fund (sambungan)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
UTILITI	GAS MALAYSIA SDN BHD	805,800	2,667,066	2,586,618	0.05
	MEGA FIRST CORPORATION BERHAD - NPV	152,800	534,091	563,832	0.01
	PETRONAS GAS BHD	4,285,600	71,163,435	74,569,440	1.48
	TENAGA NASIONAL BHD	25,342,500	226,623,893	254,438,700	5.05
	YTL CORPORATION BERHAD	5,387,500	7,850,172	10,182,375	0.20
	YTL POWER INTERNATIONAL BHD	9,539,100	20,711,277	24,229,312	0.49
UTILITI KESELURUHAN		45,513,300	329,549,934	366,570,277	7.28
Jumlah Besar		1,196,017,713	4,569,102,253	4,693,244,048	93.13

PRULink Strategic Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Income Fund	111,851,396	65,870,727	69,623,020	16.60
Pelaburan dalam PRULink Equity Focus Fund	51,554,850	31,693,129	32,510,489	7.75
Pelaburan dalam PRULink Golden Bond Fund	152,072,157	238,977,442	264,164,545	62.99
Pelaburan dalam PRULink Bond Fund	13,179,626	47,714,907	53,171,621	12.68
Pelaburan dalam PRULink Money Market Fund	2,429	3,435	3,492	–
Jumlah Nilai Pelaburan	328,660,458	384,259,640	419,473,167	100.02

PRULink Sustainable Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroders International Selection Fund (ISF) - Global Sustainable Growth A Accumulation USD	460	697,519	745,921	98.13
Jumlah Nilai Pelaburan	460	697,519	745,921	98.13

PRULink US Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Funds - US Growth Fund C (acc) - USD	59,805	15,328,836	18,439,600	100.27
Jumlah Nilai Pelaburan	59,805	15,328,836	18,439,600	100.27

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	175,560,034	50.15	151,190,612	50.04
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	171,654,397	49.03	151,766,315	50.22
Tunai dan Deposit				
<i>Tunai di Bank</i>	26,036	0.01	28,583	0.01
<i>Deposit</i>	1,660,000	0.47	4,380,000	1.45
Aset Cukai	445,051	0.13	–	–
Aset Cukai Tertunda	708,845	0.20	603,791	0.20
Aset Lain	895,899	0.26	759,099	0.25
Jumlah Aset	350,950,262	100.25	308,728,400	102.17
Liabiliti Cukai	–	–	(1,505,763)	(0.50)
Liabiliti Lain	(868,141)	(0.25)	(5,055,334)	(1.67)
Jumlah Liabiliti	(868,141)	(0.25)	(6,561,097)	(2.17)
Nilai Aset Bersih Dana	350,082,121	100.00	302,167,303	100.00
Dana Pemegang Polisi				
Modal	333,786,698	95.35	291,349,958	96.42
Pendapatan Dijana dibawa ke depan	16,295,423	4.65	10,817,345	3.58
	350,082,121	100.00	302,167,303	100.00
Nilai Aset Bersih Seunit (RM)	1.544		1.513	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Select Focus Fund (USD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Dragon Peacock Fund Class D</i>	939,302	100.68	901,973	100.34
Tunai di Bank	238	0.03	1,760	0.20
Aset Cukai	-	-	710	0.08
Aset Cukai Tertunda	6,686	0.71	7,086	0.79
Jumlah Aset	946,226	101.42	911,529	101.41
Liabiliti Cukai	(170)	(0.02)	-	-
Liabiliti Lain	(13,061)	(1.40)	(12,571)	(1.41)
Jumlah Liabiliti	(13,231)	(1.42)	(12,571)	(1.41)
Nilai Aset Bersih Dana	932,995	100.00	898,958	100.00
Dana Pemegang Polisi				
Modal	907,305	97.25	907,305	100.93
Pendapatan/(Kerugian) Dijana dibawa ke depan	25,690	2.75	(8,347)	(0.93)
	932,995	100.00	898,958	100.00
Nilai Aset Bersih Seunit (RM)	2.592		2.497	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Great Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>JPMorgan Funds – Greater China Fund A (acc) - USD</i>	88,461,727	97.27	38,163,803	96.78
Tunai di Bank	1,924,197	2.12	1,471,035	3.73
Aset Cukai Tertunda	815,390	0.90	288,340	0.73
Aset Lain	310,678	0.33	117,428	0.30
Jumlah Aset	91,511,992	100.62	40,040,606	101.54
Liabiliti Cukai	(70)	(0.00)	(1,280)	(0.00)
Liabiliti Lain	(566,993)	(0.62)	(605,253)	(1.54)
Jumlah Liabiliti	(567,063)	(0.62)	(606,533)	(1.54)
Nilai Aset Bersih Dana	90,944,929	100.00	39,434,073	100.00
Dana Pemegang Polisi				
Modal	100,361,724	110.35	42,766,696	108.45
Kerugian Dijana dibawa ke depan	(9,416,795)	(10.35)	(3,332,623)	(8.45)
	90,944,929	100.00	39,434,073	100.00
Nilai Aset Bersih Seunit (RM)	0.333		0.354	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Opportunities Fund (USD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>BlackRock Asian Growth Leaders Fund</i>	111,173	97.43	209,927	98.32
Tunai di Bank	3,291	2.88	5,459	2.56
Aset Cukai	-	-	146	0.07
Aset Lain	298	0.26	373	0.16
Jumlah Aset	114,762	100.57	215,905	101.11
Liabiliti Cukai Tertunda	(561)	(0.49)	(627)	(0.29)
Liabiliti Cukai	(95)	(0.08)	-	-
Liabiliti Lain	-	-	(1,759)	(0.82)
Jumlah Liabiliti	(656)	(0.57)	(2,386)	(1.11)
Nilai Aset Bersih Dana	114,106	100.00	213,519	100.00
Dana Pemegang Polisi				
Modal	5,047	4.42	114,581	53.66
Pendapatan Dijana dibawa ke depan	109,059	95.58	98,938	46.34
	114,106	100.00	213,519	100.00
Nilai Aset Bersih Seunit (RM)	2.397		2.302	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Pacific Dynamic Income Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Principal Asia Pacific Dynamic Income Fund – Class MYR</i>	59,825,816	99.88	5,832,694	99.78
Tunai di Bank	816	0.00	766	0.01
Aset Cukai Tertunda	-	-	11,248	0.19
Aset Lain	184,823	0.31	7,897	0.14
Jumlah Aset	60,011,455	100.19	5,852,605	100.12
Liabiliti Cukai	(47)	(0.00)	(5)	(0.00)
Liabiliti Cukai Tertunda	(112,161)	(0.19)	-	-
Liabiliti Lain	-	-	(6,870)	(0.12)
Jumlah Liabiliti	(112,208)	(0.19)	(6,875)	(0.12)
Nilai Aset Bersih Dana	59,899,247	100.00	5,845,730	100.00
Dana Pemegang Polisi				
Modal	58,240,286	97.23	5,942,009	101.65
Pendapatan/(Kerugian) Dijana dibawa ke depan	1,658,961	2.77	(96,279)	(1.65)
	59,899,247	100.00	5,845,730	100.00
Nilai Aset Bersih Seunit (RM)	0.513		0.481	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asian High Yield Bond Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Asian High Yield Bond My Fund</i>	7,028,391	90.26	11,232,420	92.98
Tunai di Bank	30,147	0.39	32,006	0.27
Aset Cukai	227,146	2.92	42,796	0.35
Aset Cukai Tertunda	507,325	6.52	797,866	6.60
Aset Lain	37,427	0.48	211,953	1.75
Jumlah Aset	7,830,436	100.56	12,317,041	101.95
Liabiliti Lain	(43,723)	(0.56)	(236,713)	(1.95)
Jumlah Liabiliti	(43,723)	(0.56)	(236,713)	(1.95)
Nilai Aset Bersih Dana	7,786,713	100.00	12,080,328	100.00
Dana Pemegang Polisi				
Modal	14,891,902	191.25	19,081,837	157.96
Kerugian Dijana dibawa ke depan	(7,105,189)	(91.25)	(7,001,509)	(57.96)
	7,786,713	100.00	12,080,328	100.00
Nilai Aset Bersih Seunit (RM)	0.364		0.369	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Local Bond Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Local Bond Fund</i>	34,783,947	101.00	26,509,761	101.50
Tunai dan Deposit				
<i>Tunai di Bank</i>	348,501	1.01	30,202	0.12
<i>Deposit</i>	-	-	100,000	0.38
Aset Lain	110,295	0.32	15	-
Jumlah Aset	35,242,743	102.33	26,639,978	102.00
Liabiliti Cukai	(26,685)	(0.08)	(13,788)	(0.05)
Liabiliti Cukai Tertunda	(478,123)	(1.39)	(164,233)	(0.64)
Liabiliti Lain	(298,420)	(0.87)	(343,072)	(1.31)
Jumlah Liabiliti	(803,228)	(2.33)	(521,093)	(2.00)
Nilai Aset Bersih Dana	34,439,515	100.00	26,118,885	100.00
Dana Pemegang Polisi				
Modal	25,054,992	72.75	20,694,719	79.23
Pendapatan Dijana dibawa ke depan	9,384,523	27.25	5,424,166	20.77
	34,439,515	100.00	26,118,885	100.00
Nilai Aset Bersih Seunit (RM)	2.270		1.984	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asia Managed Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Bond Fund</i>	61,492,515	26.69	61,797,837	27.83
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	83,519,591	36.25	81,566,501	36.74
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	83,210,306	36.12	81,142,075	36.55
Tunai dan Deposit				
<i>Tunai di Bank</i>	212,161	0.09	55,487	0.03
<i>Deposit</i>	190,000	0.08	1,240,000	0.56
Aset Cukai	1,907,803	0.83	–	–
Aset Cukai Tertunda	–	–	231,403	0.10
Aset Lain	665,548	0.29	413,835	0.19
Jumlah Aset	231,197,924	100.35	226,447,138	102.00
Liabiliti Cukai	–	–	(2,943,691)	(1.33)
Liabiliti Cukai Tertunda	(66,049)	(0.03)	–	–
Liabiliti Lain	(743,213)	(0.32)	(1,488,005)	(0.67)
Jumlah Liabiliti	(809,262)	(0.35)	(4,431,696)	(2.00)
Nilai Aset Bersih Dana	230,388,662	100.00	222,015,442	100.00
Dana Pemegang Polisi				
Modal	106,043,040	46.03	107,282,924	48.32
Pendapatan Dijana dibawa ke depan	124,345,622	53.97	114,732,518	51.68
	230,388,662	100.00	222,015,442	100.00
Nilai Aset Bersih Seunit (RM)	2.062		1.977	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asian Multi-Asset Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income (SGD Class)</i>	34,612,612	98.67	40,934,266	98.46
Tunai di Bank	158,759	0.45	429,113	1.03
Aset Cukai	-	-	15,072	0.04
Aset Cukai Tertunda	399,134	1.14	596,760	1.43
Aset Lain	107,051	0.30	153,675	0.37
Jumlah Aset	35,277,556	100.56	42,128,886	101.33
Liabiliti Cukai	(10,098)	(0.03)	-	-
Liabiliti Lain	(187,188)	(0.53)	(552,279)	(1.33)
Jumlah Liabiliti	(197,286)	(0.56)	(552,279)	(1.33)
Nilai Aset Bersih Dana	35,080,270	100.00	41,576,607	100.00
Dana Pemegang Polisi				
Modal	29,588,838	84.35	38,952,582	93.69
Pendapatan Dijana dibawa ke depan	5,491,432	15.65	2,624,025	6.31
	35,080,270	100.00	41,576,607	100.00
Nilai Aset Bersih Seunit (RM)	0.579		0.538	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class AUD Hedged A Dis</i>	13,551,166	97.63	12,902,749	97.65
Tunai di Bank	2,343	0.02	3,449	0.03
Aset Cukai Tertunda	318,658	2.30	291,010	2.20
Aset Lain	20,408	0.15	39,792	0.30
Jumlah Aset	13,892,575	100.10	13,237,000	100.18
Liabiliti Cukai	(12,427)	(0.10)	(3,438)	(0.03)
Liabiliti Lain	-	-	(20,093)	(0.15)
Jumlah Liabiliti	(12,427)	(0.10)	(23,531)	(0.18)
Nilai Aset Bersih Dana	13,880,148	100.00	13,213,469	100.00
Dana Pemegang Polisi				
Modal	13,126,429	94.57	13,296,766	100.63
Pendapatan/(Kerugian) Dijana dibawa ke depan	753,719	5.43	(83,297)	(0.63)
	13,880,148	100.00	13,213,469	100.00
Nilai Aset Bersih Seunit (RM)	1.389		1.307	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class GBP Hedged A Dis</i>	1,079,157	97.88	972,766	97.56
Tunai di Bank	2,235	0.20	3,379	0.34
Aset Cukai	-	-	799	0.08
Aset Cukai Tertunda	21,648	1.96	18,264	1.83
Aset Lain	3,265	0.31	3,014	0.30
Jumlah Aset	1,106,305	100.35	998,222	100.11
Liabiliti Cukai	(2,615)	(0.24)	-	-
Liabiliti Lain	(1,183)	(0.11)	(1,092)	(0.11)
Jumlah Liabiliti	(3,798)	(0.35)	(1,092)	(0.11)
Nilai Aset Bersih Dana	1,102,507	100.00	997,130	100.00
Dana Pemegang Polisi				
Modal	1,068,201	96.89	1,093,503	109.66
Pendapatan/(Kerugian) Dijana dibawa ke depan	34,306	3.11	(96,373)	(9.66)
	1,102,507	100.00	997,130	100.00
Nilai Aset Bersih Seunit (RM)	2.643		2.331	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asian Multi-Asset Fund (SGD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class SGD X Dis</i>	4,061,572	97.92	3,995,389	98.00
Tunai di Bank	2,718	0.07	160,802	3.94
Aset Cukai Tertunda	78,591	1.89	73,037	1.79
Aset Lain	8,205	0.20	7,649	0.19
Jumlah Aset	4,151,086	100.08	4,236,877	103.92
Liabiliti Cukai	(3,162)	(0.08)	(1,628)	(0.04)
Liabiliti Lain	-	-	(158,462)	(3.88)
Jumlah Liabiliti	(3,162)	(0.08)	(160,090)	(3.92)
Nilai Aset Bersih Dana	4,147,924	100.00	4,076,787	100.00
Dana Pemegang Polisi				
Modal	4,313,463	103.99	4,576,431	112.26
Kerugian Dijana dibawa ke depan	(165,539)	(3.99)	(499,644)	(12.26)
	4,147,924	100.00	4,076,787	100.00
Nilai Aset Bersih Seunit (RM)	1.596		1.474	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class USD Hedged A Dis</i>	1,125,047	97.73	1,105,803	97.76
Tunai di Bank	2,031	0.18	1,956	0.17
Aset Cukai Tertunda	23,436	2.04	21,977	1.94
Aset Lain	3,475	0.30	2,100	0.19
Jumlah Aset	1,153,989	100.25	1,131,836	100.06
Liabiliti Cukai	(1,456)	(0.13)	(647)	(0.06)
Liabiliti Lain	(1,337)	(0.12)	–	–
Jumlah Liabiliti	(2,793)	(0.25)	(647)	(0.06)
Nilai Aset Bersih Dana	1,151,196	100.00	1,131,189	100.00
Dana Pemegang Polisi				
Modal	1,097,952	95.37	1,165,566	103.04
Pendapatan/(Kerugian) Dijana dibawa ke depan	53,244	4.63	(34,377)	(3.04)
	1,151,196	100.00	1,131,189	100.00
Nilai Aset Bersih Seunit (RM)	2.110		1.957	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Bond Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Sekuriti Pendapatan Tetap</i>	1,690,114,408	88.71	1,724,825,418	91.48
Tunai dan Deposit				
<i>Tunai di Bank</i>	46,135	0.00	41,682	0.00
<i>Deposit</i>	196,930,000	10.34	113,220,000	6.01
Aset Cukai Tertunda	-	-	3,392,412	0.18
Aset Lain	23,625,649	1.24	52,036,179	2.76
Jumlah Aset	1,910,716,192	100.29	1,893,515,691	100.43
Liabiliti Cukai	(3,027,772)	(0.16)	(1,513,198)	(0.08)
Liabiliti Cukai Tertunda	(1,182,017)	(0.06)	-	-
Liabiliti Lain	(1,257,864)	(0.07)	(6,562,256)	(0.35)
Jumlah Liabiliti	(5,467,653)	(0.29)	(8,075,454)	(0.43)
Nilai Aset Bersih Dana	1,905,248,539	100.00	1,885,440,237	100.00
Dana Pemegang Polisi				
Modal	766,900,432	40.25	867,840,535	46.03
Pendapatan Dijana dibawa ke depan	1,138,348,107	59.75	1,017,599,702	53.97
	1,905,248,539	100.00	1,885,440,237	100.00
Nilai Aset Bersih Seunit (RM)	4.035		3.789	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dana Aman	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Sekuriti Pendapatan Tetap</i>	116,324,118	96.29	114,761,524	95.58
Tunai dan Deposit				
<i>Tunai di Bank</i>	43,429	0.04	45,296	0.04
<i>Deposit</i>	2,490,000	2.06	3,000,000	2.50
Aset Cukai Tertunda	-	-	125,731	0.10
Aset Lain	2,513,638	2.08	3,274,233	2.73
Jumlah Aset	121,371,185	100.47	121,206,784	100.95
Liabiliti Cukai	(294,067)	(0.24)	(50,794)	(0.04)
Liabiliti Cukai Tertunda	(199,299)	(0.17)	-	-
Liabiliti Lain	(72,104)	(0.06)	(1,091,356)	(0.91)
Jumlah Liabiliti	(565,470)	(0.47)	(1,142,150)	(0.95)
Nilai Aset Bersih Dana	120,805,715	100.00	120,064,634	100.00
Dana Pemegang Polisi				
Modal	56,593,462	46.85	64,326,676	53.58
Pendapatan Dijana dibawa ke depan	64,212,253	53.15	55,737,958	46.42
	120,805,715	100.00	120,064,634	100.00
Nilai Aset Bersih Seunit (RM)	3.058		2.856	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dana Unggul	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	1,022,470,071	96.31	991,533,690	92.49
Tunai dan Deposit				
<i>Tunai di Bank</i>	45,317	0.00	44,535	0.00
<i>Deposit</i>	38,720,000	3.65	80,310,000	7.49
Aset Cukai	670,016	0.06	–	–
Aset Lain	1,896,117	0.18	2,884,465	0.28
Jumlah Aset	1,063,801,521	100.20	1,074,772,690	100.26
Liabiliti Cukai	-	-	(58,817)	(0.01)
Liabiliti Cukai Tertunda	(747,192)	(0.07)	(1,353,636)	(0.13)
Liabiliti Lain	(1,423,423)	(0.13)	(1,356,876)	(0.12)
Jumlah Liabiliti	(2,170,615)	(0.20)	(2,769,329)	(0.26)
Nilai Aset Bersih Dana	1,061,630,906	100.00	1,072,003,361	100.00
Dana Pemegang Polisi				
Modal	650,104,856	61.24	657,709,804	61.35
Pendapatan Dijana dibawa ke depan	411,526,050	38.76	414,293,557	38.65
	1,061,630,906	100.00	1,072,003,361	100.00
Nilai Aset Bersih Seunit (RM)	3.749		3.755	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dana Urus	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink Dana Aman	25,369,606	23.03	29,680,321	25.24
PRULink Dana Unggul	84,826,666	76.99	87,961,077	74.79
Tunai di Bank	2,740	0.00	–	–
Aset Lain	185,666	0.17	135,520	0.11
Jumlah Aset	110,384,678	100.19	117,776,918	100.14
Liabiliti Cukai	(4,633)	0.00	–	–
Liabiliti Lain	(207,212)	(0.19)	(161,730)	(0.14)
Jumlah Liabiliti	(211,845)	(0.19)	(161,730)	(0.14)
Nilai Aset Bersih Dana	110,172,833	100.00	117,615,188	100.00
Dana Pemegang Polisi				
Modal	23,794,094	21.60	32,278,789	27.44
Pendapatan Dijana dibawa ke depan	86,378,739	78.40	85,336,399	72.56
	110,172,833	100.00	117,615,188	100.00
Nilai Aset Bersih Seunit (RM)	3.331		3.297	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dana Urus II	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink Dana Unggul	148,629,079	83.42	141,979,655	82.53
PRULink Dana Aman	29,522,570	16.58	30,053,064	17.47
Tunai di Bank	7,362	0.00	–	–
Aset Lain	5,029	0.00	3,228	0.00
Jumlah Aset	178,164,040	100.00	172,035,947	100.00
Liabiliti Cukai	(3,802)	(0.00)	–	–
Jumlah Liabiliti	(3,802)	(0.00)	–	–
Nilai Aset Bersih Dana	178,160,238	100.00	172,035,947	100.00
Dana Pemegang Polisi				
Modal	143,164,821	80.36	138,721,272	80.63
Pendapatan Dijana dibawa ke depan	34,995,417	19.64	33,314,675	19.37
	178,160,238	100.00	172,035,947	100.00
Nilai Aset Bersih Seunit (RM)	2.461		2.438	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dragon Peacock Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Dragon Peacock Fund</i>	1,570,467,882	100.39	1,275,659,522	101.12
Tunai dan Deposit				
<i>Tunai di Bank</i>	28,171	0.00	3,104,122	0.25
<i>Deposit</i>	10,170,000	0.65	6,170,000	0.48
Aset Lain	2,717	0.00	947	0.00
Jumlah Aset	1,580,668,770	101.04	1,284,934,591	101.85
Liabiliti Cukai	(905,576)	(0.06)	(267,693)	(0.02)
Liabiliti Cukai Tertunda	(5,224,169)	(0.33)	(3,691,274)	(0.29)
Liabiliti Lain	(10,105,248)	(0.65)	(19,426,697)	(1.54)
Jumlah Liabiliti	(16,234,993)	(1.04)	(23,385,664)	(1.85)
Nilai Aset Bersih Dana	1,564,433,777	100.00	1,261,548,927	100.00
Dana Pemegang Polisi				
Modal	1,435,994,779	91.79	1,176,318,852	93.24
Pendapatan Dijana dibawa ke depan	128,438,998	8.21	85,230,075	6.76
	1,564,433,777	100.00	1,261,548,927	100.00
Nilai Aset Bersih Seunit (RM)	2.217		2.143	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dyna Cap Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	1,739,380	98.46	2,363,648	99.52
Tunai di Bank	37,462	2.12	18,715	0.79
Jumlah Aset	1,776,842	100.58	2,382,363	100.31
Liabiliti Cukai	(2,077)	(0.12)	(638)	(0.03)
Liabiliti Cukai Tertunda	(8,250)	(0.46)	(6,630)	(0.28)
Jumlah Liabiliti	(10,327)	(0.58)	(7,268)	(0.31)
Nilai Aset Bersih Dana	1,766,515	100.00	2,375,095	100.00
Dana Pemegang Polisi				
Modal	1,626,499	92.07	2,283,334	96.14
Pendapatan Dijana dibawa ke depan	140,016	7.93	91,761	3.86
	1,766,515	100.00	2,375,095	100.00
Nilai Aset Bersih Seunit (RM)	0.529		0.517	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dyna Growth II Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	3,011,870	101.03	2,936,572	100.73
Tunai di Bank	1,034	0.03	1,037	0.04
Jumlah Aset	3,012,904	101.06	2,937,609	100.77
Liabiliti Cukai	(360)	(0.01)	(353)	(0.01)
Liabiliti Cukai Tertunda	(31,406)	(1.05)	(21,919)	(0.76)
Jumlah Liabiliti	(31,766)	(1.06)	(22,272)	(0.77)
Nilai Aset Bersih Dana	2,981,138	100.00	2,915,337	100.00
Dana Pemegang Polisi				
Modal	2,436,690	81.74	2,485,316	85.25
Pendapatan Dijana dibawa ke depan	544,448	18.26	430,021	14.75
	2,981,138	100.00	2,915,337	100.00
Nilai Aset Bersih Seunit (RM)	1.038		0.999	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dyna Growth III Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	132,404	99.95	125,363	99.50
Tunai di Bank	810	0.61	810	0.64
Jumlah Aset	133,214	100.56	126,173	100.14
Liabiliti Cukai Tertunda	(738)	(0.56)	(174)	(0.14)
Jumlah Liabiliti	(738)	(0.56)	(174)	(0.14)
Nilai Aset Bersih Dana	132,476	100.00	125,999	100.00
Dana Pemegang Polisi				
Modal	128,052	96.66	128,052	101.63
Pendapatan/(Kerugian) Dijana dibawa ke depan	4,424	3.34	(2,053)	(1.63)
	132,476	100.00	125,999	100.00
Nilai Aset Bersih Seunit (RM)	0.924		0.879	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dyna Growth IV Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	85,298	98.98	80,096	98.41
Tunai di Bank	714	0.83	714	0.88
Aset Cukai Tertunda	166	0.19	582	0.71
Nilai Aset Bersih Dana	86,178	100.00	81,392	100.00
Dana Pemegang Polisi				
Modal	89,258	103.57	89,258	109.66
Kerugian Dijana dibawa ke depan	(3,080)	(3.57)	(7,866)	(9.66)
	86,178	100.00	81,392	100.00
Nilai Aset Bersih Seunit (RM)	0.840		0.794	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Dynamic Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam PRULink <i>Strategic Fund</i>	1,937,882,613	100.00	675,253,537	100.00
Aset Lain	927,284	0.05	1,994,703	0.30
Jumlah Aset	1,938,809,897	100.05	677,248,240	100.30
Liabiliti Lain	(927,486)	(0.05)	(1,994,767)	(0.30)
Jumlah Liabiliti	(927,486)	(0.05)	(1,994,767)	(0.30)
Nilai Aset Bersih Dana	1,937,882,411	100.00	675,253,473	100.00
Dana Pemegang Polisi				
Modal	1,875,361,917	96.77	656,883,099	97.28
Pendapatan Dijana dibawa ke depan	62,520,494	3.23	18,370,374	2.72
	1,937,882,411	100.00	675,253,473	100.00
Nilai Aset Bersih Seunit (RM)	0.508		0.498	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Education Bond Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam PRULink Bond Fund	12,198,479	100.04	11,200,831	100.04
Aset Lain	36,728	0.30	4,732	0.04
Jumlah Aset	12,235,207	100.34	11,205,563	100.08
Liabiliti Lain	(41,900)	(0.34)	(9,461)	(0.08)
Jumlah Liabiliti	(41,900)	(0.34)	(9,461)	(0.08)
Nilai Aset Bersih Dana	12,193,307	100.00	11,196,102	100.00
Dana Pemegang Polisi				
Modal	9,651,194	79.15	9,334,444	83.37
Pendapatan Dijana dibawa ke depan	2,542,113	20.85	1,861,658	16.63
	12,193,307	100.00	11,196,102	100.00
Nilai Aset Bersih Seunit (RM)	1.619		1.528	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Education Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam PRULink <i>Equity Fund</i>	5,339,883	100.00	5,089,550	100.00
Aset Lain	20,524	0.38	6,401	0.13
Jumlah Aset	5,360,407	100.38	5,095,951	100.13
Liabiliti Lain	(20,526)	(0.38)	(6,403)	(0.13)
Jumlah Liabiliti	(20,526)	(0.38)	(6,403)	(0.13)
Nilai Aset Bersih Dana	5,339,881	100.00	5,089,548	100.00
Dana Pemegang Polisi				
Modal	4,659,224	87.25	4,566,951	89.73
Pendapatan Dijana dibawa ke depan	680,657	12.75	522,597	10.27
	5,339,881	100.00	5,089,548	100.00
Nilai Aset Bersih Seunit (RM)	1.658		1.609	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Emerging Opportunities Fund (AUD-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation</i>	5,057,933	98.70	4,030,351	98.49
Tunai di Bank	2,215	0.04	3,987	0.10
Aset Cukai	675	0.01	3,021	0.07
Aset Cukai Tertunda	52,107	1.02	45,931	1.12
Aset Lain	18,480	0.37	14,572	0.36
Jumlah Aset	5,131,410	100.14	4,097,862	100.14
Liabiliti Lain	(6,972)	(0.14)	(5,872)	(0.14)
Jumlah Liabiliti	(6,972)	(0.14)	(5,872)	(0.14)
Nilai Aset Bersih Dana	5,124,438	100.00	4,091,990	100.00
Dana Pemegang Polisi				
Modal	5,408,054	105.53	4,556,568	111.35
Kerugian Dijana dibawa ke depan	(283,616)	(5.53)	(464,578)	(11.35)
	5,124,438	100.00	4,091,990	100.00
Nilai Aset Bersih Seunit (RM)	1.615		1.549	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Emerging Opportunities Fund (GBP-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation</i>	2,139,181	99.11	1,881,653	99.04
Tunai di Bank	4,735	0.22	4,796	0.25
Aset Cukai	-	-	48	0.00
Aset Cukai Tertunda	9,436	0.44	9,086	0.48
Aset Lain	5,150	0.23	6,770	0.36
Jumlah Aset	2,158,502	100.00	1,902,353	100.13
Liabiliti Cukai	(10)	(0.00)	-	-
Liabiliti Lain	-	-	(2,453)	(0.13)
Jumlah Liabiliti	(10)	(0.00)	(2,453)	(0.13)
Nilai Aset Bersih Dana	2,158,492	100.00	1,899,900	100.00
Dana Pemegang Polisi				
Modal	2,110,587	97.78	2,061,605	108.51
Pendapatan/(Kerugian) Dijana dibawa ke depan	47,905	2.22	(161,705)	(8.51)
	2,158,492	100.00	1,899,900	100.00
Nilai Aset Bersih Seunit (RM)	3.140		2.829	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation</i>	4,942,836	97.93	4,326,053	97.60
Tunai di Bank	2,566	0.05	155,430	3.50
Aset Cukai	7,358	0.15	7,784	0.18
Aset Cukai Tertunda	82,733	1.64	86,663	1.96
Aset Lain	18,082	0.35	15,060	0.34
Jumlah Aset	5,053,575	100.12	4,590,990	103.58
Liabiliti Lain	(6,266)	(0.12)	(158,789)	(3.58)
Jumlah Liabiliti	(6,266)	(0.12)	(158,789)	(3.58)
Nilai Aset Bersih Dana	5,047,309	100.00	4,432,201	100.00
Dana Pemegang Polisi				
Modal	5,199,340	103.01	4,862,473	109.71
Kerugian Dijana dibawa ke depan	(152,031)	(3.01)	(430,272)	(9.71)
	5,047,309	100.00	4,432,201	100.00
Nilai Aset Bersih Seunit (RM)	1.897		1.789	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Emerging Opportunities Fund (USD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Schroder International Selection Fund Emerging Asia - USD Class A Accumulation</i>	2,835,118	97.50	3,128,528	97.55
Tunai di Bank	3,570	0.12	3,583	0.11
Aset Cukai	10,665	0.37	2,394	0.07
Aset Cukai Tertunda	51,764	1.78	65,548	2.04
Aset Lain	6,570	0.23	11,544	0.37
Jumlah Aset	2,907,687	100.00	3,211,597	100.14
Liabiliti Lain	-	-	(4,641)	(0.14)
Jumlah Liabiliti	-	-	(4,641)	(0.14)
Nilai Aset Bersih Dana	2,907,687	100.00	3,206,956	100.00
Dana Pemegang Polisi				
Modal	3,243,136	111.54	3,745,126	116.78
Kerugian Dijana dibawa ke depan	(335,449)	(11.54)	(538,170)	(16.78)
	2,907,687	100.00	3,206,956	100.00
Nilai Aset Bersih Seunit (RM)	2.435		2.435	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Equity Focus Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	1,502,286,644	93.54	1,126,835,807	84.89
Tunai dan Deposit				
<i>Tunai di Bank</i>	40,551	0.00	45,935	0.00
<i>Deposit</i>	90,480,000	5.63	189,020,000	14.24
Aset Cukai	3,030,858	0.19	300,391	0.02
Aset Cukai Tertunda	6,602,617	0.41	10,219,037	0.77
Aset Lain	5,604,289	0.35	2,596,462	0.21
Jumlah Aset	1,608,044,959	100.12	1,329,017,632	100.13
Liabiliti Lain	(2,040,130)	(0.12)	(1,678,976)	(0.13)
Jumlah Liabiliti	(2,040,130)	(0.12)	(1,678,976)	(0.13)
Nilai Aset Bersih Dana	1,606,004,829	100.00	1,327,338,656	100.00
Dana Pemegang Polisi				
Modal	1,498,456,290	93.30	1,257,008,561	94.70
Pendapatan Dijana dibawa ke depan	107,548,539	6.70	70,330,095	5.30
	1,606,004,829	100.00	1,327,338,656	100.00
Nilai Aset Bersih Seunit (RM)	0.631		0.616	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	6,998,556,095	98.45	7,770,522,263	95.70
Tunai dan Deposit				
<i>Tunai di Bank</i>	3,645,160	0.05	7,574,021	0.09
<i>Deposit</i>	133,680,000	1.88	335,380,000	4.13
Aset Cukai	-	-	9,039,034	0.11
Aset Lain	14,552,985	0.21	33,802,399	0.42
Jumlah Aset	7,150,434,240	100.59	8,156,317,717	100.45
Liabiliti Cukai	(5,894,715)	(0.08)	-	-
Liabiliti Cukai Tertunda	(18,852,500)	(0.27)	(17,964,012)	(0.22)
Liabiliti Lain	(17,182,999)	(0.24)	(18,490,656)	(0.23)
Jumlah Liabiliti	(41,930,214)	(0.59)	(36,454,668)	(0.45)
Nilai Aset Bersih Dana	7,108,504,026	100.00	8,119,863,049	100.00
Dana Pemegang Polisi				
Modal	2,933,612,474	41.27	4,143,649,330	51.03
Pendapatan Dijana dibawa ke depan	4,174,891,552	58.73	3,976,213,719	48.97
	7,108,504,026	100.00	8,119,863,049	100.00
Nilai Aset Bersih Seunit (RM)	4.510		4.378	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Equity Income Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	1,593,653,331	92.89	1,269,826,483	85.00
Tunai dan Deposit				
<i>Tunai di Bank</i>	49,247	0.00	42,008	0.00
<i>Deposit</i>	120,340,000	7.01	220,330,000	14.75
Aset Cukai	70,566	0.00	1,020,093	0.07
Aset Cukai Tertunda	2,320,139	0.14	4,539,185	0.30
Aset Lain	1,502,311	0.10	1,923,196	0.13
Jumlah Aset	1,717,935,594	100.14	1,497,680,965	100.25
Liabiliti Lain	(2,376,540)	(0.14)	(3,701,915)	(0.25)
Jumlah Liabiliti	(2,376,540)	(0.14)	(3,701,915)	(0.25)
Nilai Aset Bersih Dana	1,715,559,054	100.00	1,493,979,050	100.00
Dana Pemegang Polisi				
Modal	1,561,782,594	91.04	1,383,901,675	92.63
Pendapatan Dijana dibawa ke depan	153,776,460	8.96	110,077,375	7.37
	1,715,559,054	100.00	1,493,979,050	100.00
Nilai Aset Bersih Seunit (RM)	0.622		0.605	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Equity Plus Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink <i>Global Strategic Fund (with Hedging)</i>	77,149,281	23.76	45,875,273	26.24
PRULink <i>Strategic Fund</i>	247,492,521	76.24	128,806,584	73.68
Tunai di Bank	491,341	0.15	776,322	0.44
Aset Lain	402,857	0.12	1,831,373	1.05
Jumlah Aset	325,536,000	100.27	177,289,552	101.41
Liabiliti Cukai	(2,370)	(0.00)	(1,298)	(0.00)
Liabiliti Lain	(877,959)	(0.27)	(2,466,089)	(1.41)
Jumlah Liabiliti	(880,329)	(0.27)	(2,467,387)	(1.41)
Nilai Aset Bersih Dana	324,655,671	100.00	174,822,165	100.00
Dana Pemegang Polisi				
Modal	312,118,694	96.14	174,986,346	100.09
Pendapatan/(Kerugian) Dijana dibawa ke depan	12,536,977	3.86	(164,181)	(0.09)
	324,655,671	100.00	174,822,165	100.00
Nilai Aset Bersih Seunit (RM)	0.519		0.497	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Euro Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)</i>	17,319,271	103.18	26,572,517	101.66
Tunai di Bank	65,040	0.39	8,969	0.03
Aset Lain	105,410	0.62	236,041	0.90
Jumlah Aset	17,489,721	104.19	26,817,527	102.59
Liabiliti Cukai Tertunda	(351,350)	(2.09)	(358,497)	(1.37)
Liabiliti Cukai	(233,831)	(1.39)	(30,796)	(0.12)
Liabiliti Lain	(118,984)	(0.71)	(288,927)	(1.10)
Jumlah Liabiliti	(704,165)	(4.19)	(678,220)	(2.59)
Nilai Aset Bersih Dana	16,785,556	100.00	26,139,307	100.00
Dana Pemegang Polisi				
Modal	7,861,850	46.84	20,142,878	77.06
Pendapatan Dijana dibawa ke depan	8,923,706	53.16	5,996,429	22.94
	16,785,556	100.00	26,139,307	100.00
Nilai Aset Bersih Seunit (RM)	0.735		0.656	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Flexi Vantage Fund (USD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Global Market Navigator Fund Class D</i>	509,589	100.28	366,159	99.43
Tunai di Bank	512	0.10	41	0.01
Aset Cukai	-	-	119	0.03
Aset Lain	3,427	0.68	3,226	0.88
Jumlah Aset	513,528	101.06	369,545	100.35
Liabiliti Cukai	(1,103)	(0.22)	-	-
Liabiliti Cukai Tertunda	(4,261)	(0.84)	(1,297)	(0.35)
Jumlah Liabiliti	(5,364)	(1.06)	(1,297)	(0.35)
Nilai Aset Bersih Dana	508,164	100.00	368,248	100.00
Dana Pemegang Polisi				
Modal	420,044	82.66	337,426	91.63
Pendapatan Dijana dibawa ke depan	88,120	17.34	30,822	8.37
	508,164	100.00	368,248	100.00
Nilai Aset Bersih Seunit (RM)	2.577		2.210	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Growth Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>United Global Quality Equity Fund - MYR Hedged Class</i>	272,044,275	100.02	129,085,536	98.47
Tunai di Bank	2,153,049	0.79	1,601,397	1.22
Aset Cukai Tertunda	-	-	1,652,129	1.26
Aset Lain	1,087,548	0.40	528,926	0.40
Jumlah Aset	275,284,872	101.21	132,867,988	101.35
Liabiliti Cukai	(1,086)	(0.00)	(852)	(0.00)
Liabiliti Cukai Tertunda	(849,096)	(0.31)	-	-
Liabiliti Lain	(2,457,367)	(0.90)	(1,772,420)	(1.35)
Jumlah Liabiliti	(3,307,549)	(1.21)	(1,773,272)	(1.35)
Nilai Aset Bersih Dana	271,977,323	100.00	131,094,716	100.00
Dana Pemegang Polisi				
Modal	257,514,227	94.68	145,957,811	111.34
Pendapatan/(Kerugian) Dijana dibawa ke depan	14,463,096	5.32	(14,863,095)	(11.34)
	271,977,323	100.00	131,094,716	100.00
Nilai Aset Bersih Seunit (RM)	0.573		0.498	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Leaders Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD</i>	448,848,740	100.56	264,019,035	99.65
Tunai di Bank	4,203,838	0.94	4,193,112	1.58
Aset Lain	1,577,277	0.35	982,393	0.37
Jumlah Aset	454,629,855	101.85	269,194,540	101.60
Liabiliti Cukai	(170,808)	(0.04)	(41,382)	(0.02)
Liabiliti Cukai Tertunda	(6,177,629)	(1.38)	(1,587,451)	(0.60)
Liabiliti Lain	(1,940,041)	(0.43)	(2,622,090)	(0.98)
Jumlah Liabiliti	(8,288,478)	(1.85)	(4,250,923)	(1.60)
Nilai Aset Bersih Dana	446,341,377	100.00	264,943,617	100.00
Dana Pemegang Polisi				
Modal	336,831,602	75.47	245,450,354	92.64
Pendapatan Dijana dibawa ke depan	109,509,775	24.53	19,493,263	7.36
	446,341,377	100.00	264,943,617	100.00
Nilai Aset Bersih Seunit (RM)	1.172		0.903	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Managed Fund (USD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)</i>	1,275,313	100.50	2,042,209	99.66
Tunai di Bank	3,505	0.28	5,994	0.29
Aset Cukai	-	-	631	0.03
Aset Lain	2,125	0.16	6,376	0.31
Jumlah Aset	1,280,943	100.94	2,055,210	100.29
Liabiliti Cukai	(3,402)	(0.27)	-	-
Liabiliti Cukai Tertunda	(8,555)	(0.67)	(3,726)	(0.18)
Liabiliti Lain	-	-	(2,224)	(0.11)
Jumlah Liabiliti	(11,957)	(0.94)	(5,950)	(0.29)
Nilai Aset Bersih Dana	1,268,986	100.00	2,049,260	100.00
Dana Pemegang Polisi				
Modal	857,362	67.56	1,839,716	89.77
Pendapatan Dijana dibawa ke depan	411,624	32.44	209,544	10.23
	1,268,986	100.00	2,049,260	100.00
Nilai Aset Bersih Seunit (RM)	2.660		2.381	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Managed Fund (AUD-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)</i>	3,069,966	100.01	2,712,553	99.48
Tunai di Bank	2,137	0.07	2,013	0.07
Aset Cukai	1,321	0.04	1,668	0.06
Aset Cukai Tertunda	-	-	5,193	0.19
Aset Lain	5,516	0.18	8,483	0.31
Jumlah Aset	3,078,940	100.30	2,729,910	100.11
Liabiliti Cukai Tertunda	(9,158)	(0.30)	-	-
Liabiliti Lain	-	-	(3,097)	(0.11)
Jumlah Liabiliti	(9,158)	(0.30)	(3,097)	(0.11)
Nilai Aset Bersih Dana	3,069,782	100.00	2,726,813	100.00
Dana Pemegang Polisi				
Modal	2,481,200	80.83	2,427,494	89.02
Pendapatan Dijana dibawa ke depan	588,582	19.17	299,319	10.98
	3,069,782	100.00	2,726,813	100.00
Nilai Aset Bersih Seunit (RM)	1.620		1.461	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Managed Fund (SGD-Hedged)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)</i>	1,918,901	99.76	1,123,152	99.07
Tunai di Bank	2,676	0.14	1,702	0.15
Aset Cukai	-	-	163	0.01
Aset Cukai Tertunda	-	-	6,399	0.56
Aset Lain	3,455	0.18	3,508	0.32
Jumlah Aset	1,925,032	100.08	1,134,924	100.11
Liabiliti Cukai	(16)	(0.00)	-	-
Liabiliti Cukai Tertunda	(1,467)	(0.08)	-	-
Liabiliti Lain	-	-	(1,214)	(0.11)
Jumlah Liabiliti	(1,483)	(0.08)	(1,214)	(0.11)
Nilai Aset Bersih Dana	1,923,549	100.00	1,133,710	100.00
Dana Pemegang Polisi				
Modal	1,757,126	91.35	1,134,970	100.11
Pendapatan/(Kerugian) Dijana dibawa ke depan	166,423	8.65	(1,260)	(0.11)
	1,923,549	100.00	1,133,710	100.00
Nilai Aset Bersih Seunit (RM)	1.837		1.634	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Market Navigator Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Global Market Navigator Fund</i>	139,433,445	101.44	122,101,765	101.25
Tunai dan Deposit				
<i>Tunai di Bank</i>	29,877	0.02	156,622	0.13
<i>Deposit</i>	550,000	0.40	300,000	0.25
Aset Cukai	-	-	26,682	0.02
Aset Lain	148	0.00	46	0.00
Jumlah Aset	140,013,470	101.86	122,585,115	101.65
Liabiliti Cukai	(137,274)	(0.10)	-	-
Liabiliti Cukai Tertunda	(1,889,745)	(1.37)	(990,924)	(0.82)
Liabiliti Lain	(537,582)	(0.39)	(996,584)	(0.83)
Jumlah Liabiliti	(2,564,601)	(1.86)	(1,987,508)	(1.65)
Nilai Aset Bersih Dana	137,448,869	100.00	120,597,607	100.00
Dana Pemegang Polisi				
Modal	97,950,798	71.26	101,116,666	83.85
Pendapatan Dijana dibawa ke depan	39,498,071	28.74	19,480,941	16.15
	137,448,869	100.00	120,597,607	100.00
Nilai Aset Bersih Seunit (RM)	2.419		2.072	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Opportunities Fund (USD)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD</i>	2,973,430	102.94	3,743,439	100.41
Tunai di Bank	3,288	0.11	3,855	0.10
Aset Cukai	-	-	804	0.02
Aset Lain	46,818	1.62	14,112	0.38
Jumlah Aset	3,023,536	104.67	3,762,210	100.91
Liabiliti Cukai	(31,470)	(1.09)	-	-
Liabiliti Cukai Tertunda	(64,017)	(2.22)	(29,026)	(0.78)
Liabiliti Lain	(39,402)	(1.36)	(4,904)	(0.13)
Jumlah Liabiliti	(134,889)	(4.67)	(33,930)	(0.91)
Nilai Aset Bersih Dana	2,888,647	100.00	3,728,280	100.00
Dana Pemegang Polisi				
Modal	934,196	32.34	2,779,895	74.56
Pendapatan Dijana dibawa ke depan	1,954,451	67.66	948,385	25.44
	2,888,647	100.00	3,728,280	100.00
Nilai Aset Bersih Seunit (RM)	3.801		2.943	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Global Strategic Fund (with Hedging)	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments – Global Equity Navigator Fund (Class D)</i>	281,695,930	97.63	193,158,564	95.86
Derivatif	5,691,536	1.97	8,954,187	4.44
Tunai di Bank	7,052,417	2.44	8,367,215	4.15
Aset Cukai Tertunda	-	-	88,039	0.04
Aset Cukai	-	-	903,395	0.45
Aset Lain	125,968	0.04	-	-
Jumlah Aset	294,565,851	102.08	211,471,400	104.94
Liabiliti Cukai	(44,042)	(0.02)	-	-
Liabiliti Cukai Tertunda	(3,013,160)	(1.04)	-	-
Liabiliti Lain	(2,977,600)	(1.02)	(9,966,018)	(4.94)
Jumlah Liabiliti	(6,034,802)	(2.08)	(9,966,018)	(4.94)
Nilai Aset Bersih Dana	288,531,049	100.00	201,505,382	100.00
Dana Pemegang Polisi				
Modal	281,233,321	97.47	222,346,228	110.34
Pendapatan/(Kerugian) Dijana dibawa ke depan	7,297,728	2.53	(20,840,846)	(10.34)
	288,531,049	100.00	201,505,382	100.00
Nilai Aset Bersih Seunit (RM)	0.537		0.481	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Golden Bond Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian High Yield Bond Fund Class D</i>	92,928,154	5.58	85,466,562	5.14
<i>Sekuriti Pendapatan Tetap</i>	1,425,102,243	85.64	1,433,119,626	86.22
Tunai dan Deposit				
<i>Tunai di Bank</i>	46,833	0.00	44,807	0.00
<i>Deposit</i>	133,980,000	8.05	123,890,000	7.45
Aset Cukai Tertunda	307,100	0.02	3,977,281	0.24
Aset Lain	19,254,141	1.15	26,002,985	1.57
Jumlah Aset	1,671,618,471	100.44	1,672,501,261	100.62
Liabiliti Cukai	(3,394,011)	(0.20)	(980,384)	(0.06)
Liabiliti Lain	(4,044,133)	(0.24)	(9,392,226)	(0.56)
Jumlah Liabiliti	(7,438,144)	(0.44)	(10,372,610)	(0.62)
Nilai Aset Bersih Dana	1,664,180,327	100.00	1,662,128,651	100.00
Dana Pemegang Polisi				
Modal	1,195,024,563	71.81	1,293,863,318	77.84
Pendapatan Dijana dibawa ke depan	469,155,764	28.19	368,265,333	22.16
	1,664,180,327	100.00	1,662,128,651	100.00
Nilai Aset Bersih Seunit (RM)	1.737		1.636	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Golden Bond Fund II	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Sekuriti Pendapatan Tetap</i>	17,718,215	87.50	15,926,214	88.55
Tunai dan Deposit				
<i>Tunai di Bank</i>	30,533	0.15	22,836	0.13
<i>Deposit</i>	2,310,000	11.41	1,850,000	10.28
Aset Lain	229,113	1.13	228,195	1.27
Jumlah Aset	20,287,861	100.19	18,027,245	100.23
Liabiliti Lain	(37,627)	(0.19)	(41,940)	(0.23)
Jumlah Liabiliti	(37,627)	(0.19)	(41,940)	(0.23)
Nilai Aset Bersih Dana	20,250,234	100.00	17,985,305	100.00
Dana Pemegang Polisi				
Modal	16,175,393	79.88	14,981,563	83.30
Pendapatan Dijana dibawa ke depan	4,074,841	20.12	3,003,742	16.70
	20,250,234	100.00	17,985,305	100.00
Nilai Aset Bersih Seunit (RM)	1.532		1.448	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Golden Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam PRULink <i>Equity Income Fund</i>	556,776,114	100.10	536,548,122	100.25
Aset Lain	822,022	0.15	1,158,378	0.22
Jumlah Aset	557,598,136	100.25	537,706,500	100.47
Liabiliti Lain	(1,400,211)	(0.25)	(2,494,798)	(0.47)
Jumlah Liabiliti	(1,400,211)	(0.25)	(2,494,798)	(0.47)
Nilai Aset Bersih Dana	556,197,925	100.00	535,211,702	100.00
Dana Pemegang Polisi				
Modal	425,024,360	76.42	415,740,242	77.68
Pendapatan Dijana dibawa ke depan	131,173,565	23.58	119,471,460	22.32
	556,197,925	100.00	535,211,702	100.00
Nilai Aset Bersih Seunit (RM)	1.845		1.797	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Golden Equity Fund II	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	9,934,086	94.70	9,287,053	93.22
Tunai dan Deposit				
<i>Tunai di Bank</i>	24,864	0.24	27,489	0.28
<i>Deposit</i>	480,000	4.58	680,000	6.83
Aset Lain	82,451	0.79	8,166	0.08
Jumlah Aset	10,521,401	100.31	10,002,708	100.41
Liabiliti Lain	(30,817)	(0.31)	(40,513)	(0.41)
Jumlah Liabiliti	(30,817)	(0.31)	(40,513)	(0.41)
Nilai Aset Bersih Dana	10,490,584	100.00	9,962,195	100.00
Dana Pemegang Polisi				
Modal	9,351,663	89.14	8,996,625	90.31
Pendapatan Dijana dibawa ke depan	1,138,921	10.86	965,570	9.69
	10,490,584	100.00	9,962,195	100.00
Nilai Aset Bersih Seunit (RM)	1.290		1.270	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Golden Managed Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink Golden Equity Fund	286,931,375	24.46	251,859,408	22.78
PRULink Golden Bond Fund	885,883,779	75.53	853,715,500	77.22
Tunai di Bank	61,201	0.01	–	–
Aset Lain	3,854,570	0.33	2,969,606	0.27
Jumlah Aset	1,176,730,925	100.33	1,108,544,514	100.27
Liabiliti Cukai	(4,906)	(0.00)	–	–
Liabiliti Lain	(3,832,670)	(0.33)	(2,959,019)	(0.27)
Jumlah Liabiliti	(3,837,576)	(0.33)	(2,959,019)	(0.27)
Nilai Aset Bersih Dana	1,172,893,349	100.00	1,105,585,495	100.00
Dana Pemegang Polisi				
Modal	1,031,419,464	87.94	1,021,126,254	92.36
Pendapatan Dijana dibawa ke depan	141,473,885	12.06	84,459,241	7.64
	1,172,893,349	100.00	1,105,585,495	100.00
Nilai Aset Bersih Seunit (RM)	1.383		1.315	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Golden Managed Fund II	2023	
	RM	%
Pelaburan dalam		
PRULink Golden Equity Fund II	762,551	21.52
PRULink Golden Bond Fund II	2,803,082	79.11
Tunai di Bank	93	0.00
Jumlah Aset	3,565,726	100.63
Liabiliti Cukai	(3)	(0.00)
Liabiliti Lain	(22,516)	(0.63)
Jumlah Liabiliti	(22,519)	(0.63)
Nilai Aset Bersih Dana	3,543,207	100.00
Dana Pemegang Polisi		
Modal	3,491,561	98.54
Pendapatan Dijana dibawa ke depan	51,646	1.46
	3,543,207	100.00
Nilai Aset Bersih Seunit (RM)	1.019	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Income Plus Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Equity Income Fund</i>	2,844,004	4.01	2,962,759	3.76
<i>Eastspring Investments - My Focus Fund</i>	2,868,598	4.04	2,996,042	3.81
<i>Sekuriti Pendapatan Tetap</i>	63,902,674	90.03	66,959,259	85.04
Tunai dan Deposit				
<i>Tunai di Bank</i>	28,636	0.04	23,562	0.03
<i>Deposit</i>	1,720,000	2.42	4,990,000	6.34
Aset Cukai Tertunda	17,836	0.03	336,444	0.43
Aset Lain	575,393	0.81	620,044	0.79
Jumlah Aset	71,957,141	101.38	78,888,110	100.20
Liabiliti Cukai	(76,928)	(0.11)	(57,514)	(0.07)
Liabiliti Lain	(899,972)	(1.27)	(90,965)	(0.13)
Jumlah Liabiliti	(976,900)	(1.38)	(148,479)	(0.20)
Nilai Aset Bersih Dana	70,980,241	100.00	78,739,631	100.00
Dana Pemegang Polisi				
Modal	64,469,707	90.83	77,873,493	98.90
Pendapatan Dijana dibawa ke depan	6,510,534	9.17	866,138	1.10
	70,980,241	100.00	78,739,631	100.00
Nilai Aset Bersih Seunit (RM)	0.634		0.589	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Innovation Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>BlackRock Global Funds – World Technology Fund Class I2 USD</i>	122,241,807	100.46	38,614,820	95.80
Tunai di Bank	1,883,772	1.55	1,299,869	3.22
Aset Cukai	70	0.00	–	–
Aset Cukai Tertunda	–	–	789,217	1.96
Aset Lain	203,951	0.16	68,355	0.17
Jumlah Aset	124,329,600	102.17	40,772,261	101.15
Liabiliti Cukai	–	–	(422)	(0.00)
Liabiliti Cukai Tertunda	(1,803,253)	(1.48)	–	–
Liabiliti Lain	(843,935)	(0.69)	(462,998)	(1.15)
Jumlah Liabiliti	(2,647,188)	(2.17)	(463,420)	(1.15)
Nilai Aset Bersih Dana	121,682,412	100.00	40,308,841	100.00
Dana Pemegang Polisi				
Modal	101,770,629	83.64	49,608,759	123.07
Pendapatan/(Kerugian) Dijana dibawa ke depan	19,911,783	16.36	(9,299,918)	(23.07)
	121,682,412	100.00	40,308,841	100.00
Nilai Aset Bersih Seunit (RM)	0.483		0.322	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Japan Dynamic Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Japan Dynamic My Fund</i>	2,357,775	104.22	3,044,867	102.87
Tunai di Bank	5,812	0.26	5,983	0.20
Aset Lain	3,604	0.16	4,716	0.16
Jumlah Aset	2,367,191	104.64	3,055,566	103.23
Liabiliti Cukai	(22,321)	(0.99)	(14,185)	(0.48)
Liabiliti Cukai Tertunda	(78,682)	(3.48)	(72,015)	(2.43)
Liabiliti Lain	(3,859)	(0.17)	(9,553)	(0.32)
Jumlah Liabiliti	(104,862)	(4.64)	(95,753)	(3.23)
Nilai Aset Bersih Dana	2,262,329	100.00	2,959,813	100.00
Dana Pemegang Polisi				
Modal	(355,808)	(15.73)	982,539	33.20
Pendapatan Dijana dibawa ke depan	2,618,137	115.73	1,977,274	66.80
	2,262,329	100.00	2,959,813	100.00
Nilai Aset Bersih Seunit (RM)	0.896		0.726	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Managed Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink Bond Fund	382,150,497	21.10	462,227,603	25.22
PRULink Equity Fund	157,628,851	8.70	155,625,639	8.49
PRULink Money Market Fund	14,313	0.00	92,202	0.01
PRULink Strategic Fund	1,271,444,143	70.21	1,215,076,627	66.30
Tunai dan Deposit				
Tunai di Bank	23,284	0.00	257,104	0.01
Deposit	100,000	0.01	–	–
Aset Lain	3,132,636	0.16	2,580,185	0.15
Jumlah Aset	1,814,493,724	100.18	1,835,859,360	100.18
Liabiliti Cukai	(1,068)	(0.00)	(407)	(0.00)
Liabiliti Lain	(3,561,346)	(0.18)	(3,243,294)	(0.18)
Jumlah Liabiliti	(3,562,414)	(0.18)	(3,243,701)	(0.18)
Nilai Aset Bersih Dana	1,810,931,310	100.00	1,832,615,659	100.00
Dana Pemegang Polisi				
Modal	768,301,479	42.43	836,418,129	45.64
Pendapatan Dijana dibawa ke depan	1,042,629,831	57.57	996,197,530	54.36
	1,810,931,310	100.00	1,832,615,659	100.00
Nilai Aset Bersih Seunit (RM)	3.720		3.625	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Managed Fund II	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink Bond Fund	325,170,351	15.66	334,116,407	17.25
PRULink Equity Fund	195,622,740	9.42	183,117,165	9.45
PRULink Money Market Fund	64,881	0.00	107,841	0.01
PRULink Strategic Fund	1,555,818,891	74.92	1,419,523,236	73.29
Tunai di Bank	24,681	0.00	228,115	0.01
Aset Lain	2,358,302	0.11	2,242,198	0.12
Jumlah Aset	2,079,059,846	100.11	1,939,334,962	100.13
Liabiliti Cukai	(1,503)	(0.00)	(479)	(0.00)
Liabiliti Lain	(2,282,160)	(0.11)	(2,426,891)	(0.13)
Jumlah Liabiliti	(2,283,663)	(0.11)	(2,427,370)	(0.13)
Nilai Aset Bersih Dana	2,076,776,183	100.00	1,936,907,592	100.00
Dana Pemegang Polisi				
Modal	1,685,141,914	81.14	1,601,466,585	82.68
Pendapatan Dijana dibawa ke depan	391,634,269	18.86	335,441,007	17.32
	2,076,776,183	100.00	1,936,907,592	100.00
Nilai Aset Bersih Seunit (RM)	2.347		2.283	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Managed Plus Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink <i>Global Strategic Fund (with hedging)</i>	17,406,327	23.06	9,921,053	24.81
PRULink <i>Golden Bond Fund</i>	27,387,684	36.28	13,897,053	34.75
PRULink <i>Strategic Fund</i>	30,692,953	40.65	16,162,280	40.41
Tunai di Bank	163,081	0.22	92,854	0.23
Aset Lain	143,001	0.18	656,430	1.64
Jumlah Aset	75,793,046	100.39	40,729,670	101.84
Liabiliti Cukai	(670)	(0.00)	(251)	(0.00)
Liabiliti Lain	(295,100)	(0.39)	(737,679)	(1.84)
Jumlah Liabiliti	(295,770)	(0.39)	(737,930)	(1.84)
Nilai Aset Bersih Dana	75,497,276	100.00	39,991,740	100.00
Dana Pemegang Polisi				
Modal	72,226,428	95.67	40,061,418	100.17
Pendapatan/(Kerugian) Dijana dibawa ke depan	3,270,848	4.33	(69,678)	(0.17)
	75,497,276	100.00	39,991,740	100.00
Nilai Aset Bersih Seunit (RM)	0.517		0.490	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Money Market Fund	2023		2022	
	RM	%	RM	%
Tunai dan Deposit				
<i>Tunai di Bank</i>	6,136	0.11	24,672	0.44
<i>Deposit</i>	5,590,000	102.80	5,670,000	100.82
Aset Lain	27,439	0.51	7,470	0.13
Jumlah Aset	5,623,575	103.42	5,702,142	101.39
Liabiliti Cukai	(132,027)	(2.43)	(54,414)	(0.97)
Liabiliti Lain	(53,691)	(0.99)	(24,014)	(0.42)
Jumlah Liabiliti	(185,718)	(3.42)	(78,428)	(1.39)
Nilai Aset Bersih Dana	5,437,857	100.00	5,623,714	100.00
Dana Pemegang Polisi				
Modal	(3,851,865)	(70.83)	(1,386,900)	(24.66)
Pendapatan Dijana dibawa ke depan	9,289,722	170.83	7,010,614	124.66
	5,437,857	100.00	5,623,714	100.00
Nilai Aset Bersih Seunit (RM)	1.438		1.398	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Strategic Fund	2023		2022	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	4,693,244,048	93.13	3,067,540,312	88.79
Tunai dan Deposit				
<i>Tunai di Bank</i>	1,402,042	0.03	42,013	0.00
<i>Deposit</i>	359,960,000	7.14	415,690,000	12.03
Aset Lain	4,465,687	0.09	4,498,434	0.13
Jumlah Aset	5,059,071,777	100.39	3,487,770,759	100.95
Liabiliti Cukai	(2,413,356)	(0.05)	(327,452)	(0.01)
Liabiliti Cukai Tertunda	(9,931,344)	(0.20)	(11,480,872)	(0.33)
Liabiliti Lain	(7,190,401)	(0.14)	(21,176,802)	(0.61)
Jumlah Liabiliti	(19,535,101)	(0.39)	(32,985,126)	(0.95)
Nilai Aset Bersih Dana	5,039,536,676	100.00	3,454,785,633	100.00
Dana Pemegang Polisi				
Modal	4,773,657,468	94.72	3,283,273,828	95.04
Pendapatan Dijana dibawa ke depan	265,879,208	5.28	171,511,805	4.96
	5,039,536,676	100.00	3,454,785,633	100.00
Nilai Aset Bersih Seunit (RM)	0.521		0.510	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Strategic Managed Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
PRULink Equity Income Fund	69,623,020	16.60	59,281,360	14.71
PRULink Equity Focus Fund	32,510,489	7.75	32,866,478	8.15
PRULink Golden Bond Fund	264,164,545	62.99	260,625,809	64.65
PRULink Bond Fund	53,171,621	12.68	50,315,002	12.48
PRULink Money Market Fund	3,492	0.00	45,126	0.01
Tunai dan Deposit				
Tunai di Bank	26,430	0.01	27,655	0.01
Deposit	180,000	0.04	–	–
Aset Lain	685,496	0.16	559,052	0.14
Jumlah Aset	420,365,093	100.23	403,720,482	100.15
Liabiliti Cukai	(116)	(0.00)	(46)	(0.00)
Liabiliti Lain	(965,280)	(0.23)	(609,534)	(0.15)
Jumlah Liabiliti	(965,396)	(0.23)	(609,580)	(0.15)
Nilai Aset Bersih Dana	419,399,697	100.00	403,110,902	100.00
Dana Pemegang Polisi				
Modal	376,041,213	89.66	380,022,573	94.27
Pendapatan Dijana dibawa ke depan	43,358,484	10.34	23,088,329	5.73
	419,399,697	100.00	403,110,902	100.00
Nilai Aset Bersih Seunit (RM)	0.607		0.578	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink Sustainable Equity Fund	2023	
	RM	%
Pelaburan dalam Schroders International Selection Fund (ISF) - Global Sustainable Growth A	745,921	98.13
Tunai di Bank	41,775	5.50
Aset Cukai	103	0.01
Aset Lain	1,896	0.25
Jumlah Aset	789,695	103.89
Liabiliti Cukai Tertunda	(3,872)	(0.51)
Liabiliti Lain	(25,706)	(3.38)
Jumlah Liabiliti	(29,578)	(3.89)
Nilai Aset Bersih Dana	760,117	100.00
Dana Pemegang Polisi		
Modal	717,889	94.44
Pendapatan Dijana dibawa ke depan	42,228	5.56
	760,117	100.00
Nilai Aset Bersih Seunit (RM)	0.532	

PENYATA ASET DAN LIABILITI

Pada 31 Disember 2023

PRULink US Equity Fund	2023		2022	
	RM	%	RM	%
Pelaburan dalam				
<i>JP Morgan Funds - US Growth Fund C (acc) - USD</i>	18,439,600	100.27	3,715,980	96.28
Tunai di Bank	332,305	1.81	192,781	4.99
Aset Cukai	-	-	7	0.00
Aset Cukai Tertunda	-	-	20,377	0.53
Aset Lain	24,231	0.13	4,402	0.11
Jumlah Aset	18,796,136	102.21	3,933,547	101.91
Liabiliti Cukai	(2,430)	(0.01)	-	-
Liabiliti Cukai Tertunda	(248,861)	(1.35)	-	-
Liabiliti Lain	(155,633)	(0.85)	(73,890)	(1.91)
Jumlah Liabiliti	(406,924)	(2.21)	(73,890)	(1.91)
Nilai Aset Bersih Dana	18,389,212	100.00	3,859,657	100.00
Dana Pemegang Polisi				
Modal	15,618,129	84.93	4,111,297	106.52
Pendapatan/(Kerugian) Dijana dibawa ke depan	2,771,083	15.07	(251,640)	(6.52)
	18,389,212	100.00	3,859,657	100.00
Nilai Aset Bersih Seunit (RM)	0.598		0.442	

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Equity Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	302,167,303	207,868,013
Amaun diterima daripada unit yang diterbitkan	84,442,385	143,768,860
Amaun dibayar untuk unit yang dibatalkan	(42,005,645)	(28,945,782)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	5,478,078	(20,523,788)
Nilai dana pada akhir tahun	350,082,121	302,167,303

PRULink Asia Select Focus Fund (USD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	898,958	970,775
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	34,037	(71,817)
Nilai dana pada akhir tahun	932,995	898,958

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Great Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	39,434,073	7,867,504
Amaun diterima daripada unit yang diterbitkan	59,580,442	34,903,275
Amaun dibayar untuk unit yang dibatalkan	(1,985,414)	(303,837)
Lebih Perbelanjaan berbanding Pendapatan	(6,084,172)	(3,032,869)
Nilai dana pada akhir tahun	90,944,929	39,434,073

PRULink Asia Opportunities Fund (USD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	213,519	260,693
Amaun dibayar untuk unit yang dibatalkan	(109,534)	–
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	10,121	(47,174)
Nilai dana pada akhir tahun	114,106	213,519

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tempoh 6 bulan berakhir 31 Disember 2023

PRULink Asia Pacific Dynamic Income Fund	2023	18.07.2022 hingga 31.12.2022
	RM	RM
Nilai Aset Bersih pada awal tahun	5,845,730	-
Amaun diterima daripada unit yang diterbitkan	52,597,183	5,946,880
Amaun dibayar untuk unit yang dibatalkan	(298,906)	(4,871)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,755,240	(96,279)
Nilai dana pada akhir tahun/tempoh	59,899,247	5,845,730

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian High Yield Bond Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	12,080,328	19,289,034
Amaun diterima daripada unit yang diterbitkan	364,164	1,355,653
Amaun dibayar untuk unit yang dibatalkan	(4,554,099)	(2,963,198)
Lebih Perbelanjaan berbanding Pendapatan	(103,680)	(5,601,161)
Nilai dana pada akhir tahun	7,786,713	12,080,328

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Local Bond Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	26,118,885	29,660,444
Amaun diterima daripada unit yang diterbitkan	10,385,669	7,475,378
Amaun dibayar untuk unit yang dibatalkan	(6,025,396)	(9,158,358)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	3,960,357	(1,858,579)
Nilai dana pada akhir tahun	34,439,515	26,118,885

PRULink Asia Managed Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	222,015,442	245,032,842
Amaun diterima daripada unit yang diterbitkan	23,084,898	22,888,007
Amaun dibayar untuk unit yang dibatalkan	(24,324,782)	(23,862,867)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	9,613,104	(22,042,540)
Nilai dana pada akhir tahun	230,388,662	222,015,442

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	41,576,607	58,667,322
Amaun diterima daripada unit yang diterbitkan	885,632	2,415,375
Amaun dibayar untuk unit yang dibatalkan	(10,249,376)	(14,342,981)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	2,867,407	(5,163,109)
Nilai dana pada akhir tahun	35,080,270	41,576,607

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	13,213,469	16,718,009
Amaun diterima daripada unit yang diterbitkan	541,890	354,010
Amaun dibayar untuk unit yang dibatalkan	(712,227)	(1,258,960)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	837,016	(2,599,590)
Nilai dana pada akhir tahun	13,880,148	13,213,469

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	997,130	1,181,078
Amaun diterima daripada unit yang diterbitkan	-	272,972
Amaun dibayar untuk unit yang dibatalkan	(25,302)	(211,821)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	130,679	(245,099)
Nilai dana pada akhir tahun	1,102,507	997,130

PRULink Asian Multi-Asset Fund (SGD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	4,076,787	4,203,275
Amaun diterima daripada unit yang diterbitkan	50,401	621,927
Amaun dibayar untuk unit yang dibatalkan	(313,369)	(363,654)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	334,105	(384,761)
Nilai dana pada akhir tahun	4,147,924	4,076,787

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,131,189	1,044,855
Amaun diterima daripada unit yang diterbitkan	11,329	218,505
Amaun dibayar untuk unit yang dibatalkan	(78,943)	(15,859)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	87,621	(116,312)
Nilai dana pada akhir tahun	1,151,196	1,131,189

PRULink Bond Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,885,440,237	1,861,476,728
Amaun diterima daripada unit yang diterbitkan	286,738,296	348,901,694
Amaun dibayar untuk unit yang dibatalkan	(387,678,399)	(343,252,175)
Lebih Pendapatan berbanding Perbelanjaan	120,748,405	18,313,990
Nilai dana pada akhir tahun	1,905,248,539	1,885,440,237

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dana Aman	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	120,064,634	130,561,618
Amaun diterima daripada unit yang diterbitkan	32,831,608	34,583,101
Amaun dibayar untuk unit yang dibatalkan	(40,564,822)	(45,973,798)
Lebih Pendapatan berbanding Perbelanjaan	8,474,295	893,713
Nilai dana pada akhir tahun	120,805,715	120,064,634

PRULink Dana Unggul	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,072,003,361	1,129,694,218
Amaun diterima daripada unit yang diterbitkan	213,322,826	226,839,253
Amaun dibayar untuk unit yang dibatalkan	(220,927,774)	(207,139,675)
Lebih Perbelanjaan berbanding Pendapatan	(2,767,507)	(77,390,435)
Nilai dana pada akhir tahun	1,061,630,906	1,072,003,361

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dana Urus	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	117,615,188	133,034,737
Amaun diterima daripada unit yang diterbitkan	8,836,944	11,802,473
Amaun dibayar untuk unit yang dibatalkan	(17,321,639)	(20,623,458)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,042,340	(6,598,564)
Nilai dana pada akhir tahun	110,172,833	117,615,188

PRULink Dana Urus II	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	172,035,947	174,363,031
Amaun diterima daripada unit yang diterbitkan	36,396,147	39,322,282
Amaun dibayar untuk unit yang dibatalkan	(31,952,598)	(32,355,239)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,680,742	(9,294,127)
Nilai dana pada akhir tahun	178,160,238	172,035,947

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dragon Peacock Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,261,548,927	1,084,736,682
Amaun diterima daripada unit yang diterbitkan	422,937,134	383,865,422
Amaun dibayar untuk unit yang dibatalkan	(163,261,207)	(119,288,450)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	43,208,923	(87,764,727)
Nilai dana pada akhir tahun	1,564,433,777	1,261,548,927

PRULink Dyna Cap Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	2,375,095	2,987,071
Amaun dibayar untuk unit yang dibatalkan	(656,835)	(675,201)
Lebih Pendapatan berbanding Perbelanjaan	48,255	63,225
Nilai dana pada akhir tahun	1,766,515	2,375,095

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dyna Growth II Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	2,915,337	2,995,687
Amaun dibayar untuk unit yang dibatalkan	(48,626)	(88,494)
Lebihan Pendapatan berbanding Perbelanjaan	114,427	8,144
Nilai dana pada akhir tahun	2,981,138	2,915,337

PRULink Dyna Growth III Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	125,999	130,048
Amaun dibayar untuk unit yang dibatalkan	-	(3,140)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	6,477	(909)
Nilai dana pada akhir tahun	132,476	125,999

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dyna Growth IV Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	81,392	83,917
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	4,786	(2,525)
Nilai dana pada akhir tahun	86,178	81,392

PRULink Dynamic Equity Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	675,253,473	502,870
Amaun diterima daripada unit yang diterbitkan	1,362,627,197	664,503,340
Amaun dibayar untuk unit yang dibatalkan	(144,148,379)	(8,120,241)
Lebihan Pendapatan berbanding Perbelanjaan	44,150,120	18,367,504
Nilai dana pada akhir tahun	1,937,882,411	675,253,473

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Education Bond Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	11,196,102	10,479,740
Amaun diterima daripada unit yang diterbitkan	1,593,430	1,690,882
Amaun dibayar untuk unit yang dibatalkan	(1,276,680)	(1,033,064)
Lebih Pendapatan berbanding Perbelanjaan	680,455	58,544
Nilai dana pada akhir tahun	12,193,307	11,196,102

PRULink Education Equity Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	5,089,548	4,882,147
Amaun diterima daripada unit yang diterbitkan	592,902	664,187
Amaun dibayar untuk unit yang dibatalkan	(500,629)	(458,986)
Lebih Pendapatan berbanding Perbelanjaan	158,060	2,200
Nilai dana pada akhir tahun	5,339,881	5,089,548

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Emerging Opportunities Fund (AUD-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	4,091,990	3,198,684
Amaun diterima daripada unit yang diterbitkan	928,328	2,018,066
Amaun dibayar untuk unit yang dibatalkan	(76,842)	(258,225)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	180,962	(866,535)
Nilai dana pada akhir tahun	5,124,438	4,091,990

PRULink Emerging Opportunities Fund (GBP-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,899,900	646,873
Amaun diterima daripada unit yang diterbitkan	77,380	1,578,386
Amaun dibayar untuk unit yang dibatalkan	(28,398)	(44,216)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	209,610	(281,143)
Nilai dana pada akhir tahun	2,158,492	1,899,900

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	4,432,201	4,288,462
Amaun diterima daripada unit yang diterbitkan	867,702	1,106,209
Amaun dibayar untuk unit yang dibatalkan	(530,835)	(233,074)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	278,241	(729,396)
Nilai dana pada akhir tahun	5,047,309	4,432,201

PRULink Emerging Opportunities Fund (USD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	3,206,956	3,334,403
Amaun diterima daripada unit yang diterbitkan	107,439	647,519
Amaun dibayar untuk unit yang dibatalkan	(609,429)	(227,139)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	202,721	(547,827)
Nilai dana pada akhir tahun	2,907,687	3,206,956

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Equity Focus Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,327,338,656	1,129,371,259
Amaun diterima daripada unit yang diterbitkan	517,960,649	482,417,678
Amaun dibayar untuk unit yang dibatalkan	(276,512,920)	(232,953,015)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	37,218,444	(51,497,266)
Nilai dana pada akhir tahun	1,606,004,829	1,327,338,656

PRULink Equity Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	8,119,863,049	11,208,503,842
Amaun diterima daripada unit yang diterbitkan	165,826,432	1,013,840,891
Amaun dibayar untuk unit yang dibatalkan	(1,375,863,288)	(3,927,124,288)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	198,677,833	(175,357,396)
Nilai dana pada akhir tahun	7,108,504,026	8,119,863,049

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Equity Income Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,493,979,050	1,297,822,211
Amaun diterima daripada unit yang diterbitkan	550,272,850	489,824,247
Amaun dibayar untuk unit yang dibatalkan	(372,391,931)	(306,187,908)
Lebihan Pendapatan berbanding Perbelanjaan	43,699,085	12,520,500
Nilai dana pada akhir tahun	1,715,559,054	1,493,979,050

PRULink Equity Plus Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	174,822,165	59,221,197
Amaun diterima daripada unit yang diterbitkan	183,744,812	137,964,570
Amaun dibayar untuk unit yang dibatalkan	(46,612,464)	(20,396,805)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	12,701,158	(1,966,797)
Nilai dana pada akhir tahun	324,655,671	174,822,165

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Euro Equity Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	26,139,307	33,440,744
Amaun diterima daripada unit yang diterbitkan	1,676,100	1,703,196
Amaun dibayar untuk unit yang dibatalkan	(13,957,128)	(6,483,415)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	2,927,277	(2,521,218)
Nilai dana pada akhir tahun	16,785,556	26,139,307

PRULink Flexi Vantage Fund (USD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	368,248	438,529
Amaun diterima daripada unit yang diterbitkan	203,272	–
Amaun dibayar untuk unit yang dibatalkan	(120,654)	–
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	57,298	(70,281)
Nilai dana pada akhir tahun	508,164	368,248

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Growth Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	131,094,716	67,779,513
Amaun diterima daripada unit yang diterbitkan	112,800,207	84,326,334
Amaun dibayar untuk unit yang dibatalkan	(1,243,791)	(456,207)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	29,326,191	(20,554,924)
Nilai dana pada akhir tahun	271,977,323	131,094,716

PRULink Global Leaders Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	264,943,617	203,844,373
Amaun diterima daripada unit yang diterbitkan	116,316,568	96,785,447
Amaun dibayar untuk unit yang dibatalkan	(24,935,320)	(12,746,260)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	90,016,512	(22,939,943)
Nilai dana pada akhir tahun	446,341,377	264,943,617

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Managed Fund (USD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	2,049,260	2,418,615
Amaun diterima daripada unit yang diterbitkan	214,600	33,983
Amaun dibayar untuk unit yang dibatalkan	(1,196,954)	(262,127)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	202,080	(141,211)
Nilai dana pada akhir tahun	1,268,986	2,049,260

PRULink Global Managed Fund (AUD-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	2,726,813	3,313,937
Amaun diterima daripada unit yang diterbitkan	445,627	206,811
Amaun dibayar untuk unit yang dibatalkan	(391,921)	(367,145)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	289,263	(426,790)
Nilai dana pada akhir tahun	3,069,782	2,726,813

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Managed Fund (SGD-Hedged)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,133,710	1,220,981
Amaun diterima daripada unit yang diterbitkan	661,629	163,491
Amaun dibayar untuk unit yang dibatalkan	(39,473)	(172,933)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	167,683	(77,829)
Nilai dana pada akhir tahun	1,923,549	1,133,710

PRULink Global Market Navigator Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	120,597,607	154,516,907
Amaun diterima daripada unit yang diterbitkan	19,984,150	18,090,589
Amaun dibayar untuk unit yang dibatalkan	(23,150,018)	(26,989,878)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	20,017,130	(25,020,011)
Nilai dana pada akhir tahun	137,448,869	120,597,607

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Opportunities Fund (USD)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	3,728,280	4,531,006
Amaun diterima daripada unit yang diterbitkan	380,961	188,473
Amaun dibayar untuk unit yang dibatalkan	(2,226,660)	(553,679)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,006,066	(437,520)
Nilai dana pada akhir tahun	2,888,647	3,728,280

PRULink Global Strategic Fund (with Hedging)	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	201,505,382	126,620,014
Amaun diterima daripada unit yang diterbitkan	176,514,049	182,585,906
Amaun dibayar untuk unit yang dibatalkan	(117,626,956)	(77,695,242)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	28,138,574	(30,005,296)
Nilai dana pada akhir tahun	288,531,049	201,505,382

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Bond Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,662,128,651	1,724,311,848
Amaun diterima daripada unit yang diterbitkan	305,425,466	320,044,125
Amaun dibayar untuk unit yang dibatalkan	(404,264,221)	(368,821,426)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	100,890,431	(13,405,896)
Nilai dana pada akhir tahun	1,664,180,327	1,662,128,651

PRULink Golden Bond Fund II	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	17,985,305	16,712,753
Amaun diterima daripada unit yang diterbitkan	4,474,493	1,694,301
Amaun dibayar untuk unit yang dibatalkan	(3,280,663)	(514,719)
Lebih Pendapatan berbanding Perbelanjaan	1,071,099	92,970
Nilai dana pada akhir tahun	20,250,234	17,985,305

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Equity Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	535,211,702	526,483,921
Amaun diterima daripada unit yang diterbitkan	183,656,834	144,851,870
Amaun dibayar untuk unit yang dibatalkan	(174,372,716)	(139,570,697)
Lebihan Pendapatan berbanding Perbelanjaan	11,702,105	3,446,608
Nilai dana pada akhir tahun	556,197,925	535,211,702

PRULink Golden Equity Fund II	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	9,962,195	9,544,334
Amaun diterima daripada unit yang diterbitkan	1,567,330	863,578
Amaun dibayar untuk unit yang dibatalkan	(1,212,292)	(254,368)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	173,351	(191,349)
Nilai dana pada akhir tahun	10,490,584	9,962,195

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Managed Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,105,585,495	1,053,008,821
Amaun diterima daripada unit yang diterbitkan	137,759,497	183,896,284
Amaun dibayar untuk unit yang dibatalkan	(127,466,287)	(127,490,446)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	57,014,644	(3,829,164)
Nilai dana pada akhir tahun	1,172,893,349	1,105,585,495

Bagi tempoh 3 bulan berakhir 31 Disember 2023

PRULink Golden Managed Fund II	03.10.2023 hingga 31.12.2023
	RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	3,587,249
Amaun dibayar untuk unit yang dibatalkan	(95,688)
Lebihan Pendapatan berbanding Perbelanjaan	51,646
Nilai dana pada akhir tempoh	3,543,207

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Income Plus Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	78,739,631	68,777,074
Amaun diterima daripada unit yang diterbitkan	3,851,594	16,946,220
Amaun dibayar untuk unit yang dibatalkan	(17,255,380)	(6,687,584)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	5,644,396	(296,079)
Nilai dana pada akhir tahun	70,980,241	78,739,631

PRULink Innovation Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	40,308,841	9,912,795
Amaun diterima daripada unit yang diterbitkan	54,328,665	40,192,107
Amaun dibayar untuk unit yang dibatalkan	(2,166,795)	(583,723)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	29,211,701	(9,212,338)
Nilai dana pada akhir tahun	121,682,412	40,308,841

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Japan Dynamic Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	2,959,813	4,545,101
Amaun diterima daripada unit yang diterbitkan	122,668	120,711
Amaun dibayar untuk unit yang dibatalkan	(1,461,015)	(2,357,409)
Lebih Pendapatan berbanding Perbelanjaan	640,863	651,410
Nilai dana pada akhir tahun	2,262,329	2,959,813

PRULink Managed Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,832,615,659	1,895,519,947
Amaun diterima daripada unit yang diterbitkan	125,844,647	160,517,981
Amaun dibayar untuk unit yang dibatalkan	(193,961,297)	(218,759,416)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	46,432,301	(4,662,853)
Nilai dana pada akhir tahun	1,810,931,310	1,832,615,659

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Managed Fund II	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	1,936,907,592	1,831,039,226
Amaun diterima daripada unit yang diterbitkan	309,425,475	328,810,517
Amaun dibayar untuk unit yang dibatalkan	(225,750,146)	(223,522,414)
Lebih Pendapatan berbanding Perbelanjaan	56,193,262	580,263
Nilai dana pada akhir tahun	2,076,776,183	1,936,907,592

PRULink Managed Plus Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	39,991,741	11,741,712
Amaun diterima daripada unit yang diterbitkan	46,569,865	35,420,253
Amaun dibayar untuk unit yang dibatalkan	(14,404,856)	(6,872,231)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	3,340,526	(297,993)
Nilai dana pada akhir tahun	75,497,276	39,991,741

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Money Market Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	5,623,714	117,407,687
Amaun diterima daripada unit yang diterbitkan	442,317,027	164,700,767
Amaun dibayar untuk unit yang dibatalkan	(444,781,992)	(278,212,037)
Lebih Pendapatan berbanding Perbelanjaan	2,279,108	1,727,297
Nilai dana pada akhir tahun	5,437,857	5,623,714

PRULink Strategic Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	3,454,785,633	57,780,628
Amaun diterima daripada unit yang diterbitkan	2,398,765,112	3,601,736,596
Amaun dibayar untuk unit yang dibatalkan	(908,381,472)	(375,413,367)
Lebih Pendapatan berbanding Perbelanjaan	94,367,403	170,681,776
Nilai dana pada akhir tahun	5,039,536,676	3,454,785,633

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Strategic Managed Fund	2023	2022
	RM	RM
Nilai Aset Bersih pada awal tahun	403,110,902	393,101,226
Amaun diterima daripada unit yang diterbitkan	13,156,151	23,466,410
Amaun dibayar untuk unit yang dibatalkan	(17,137,511)	(10,967,772)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	20,270,155	(2,488,962)
Nilai dana pada akhir tahun	419,399,697	403,110,902

Bagi tempoh 6 bulan berakhir 31 Disember 2023

PRULink Sustainable Equity Fund	10.07.2023 hingga 31.12.2023
	RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	718,123
Amaun dibayar untuk unit yang dibatalkan	(234)
Lebih Pendapatan berbanding Perbelanjaan	42,228
Nilai dana pada akhir tempoh	760,117

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink US Equity Fund	2023	1.4.2022 hingga 31.12.2022
	RM	RM
Nilai Aset Bersih pada awal tahun/tempoh	3,859,657	-
Amaun diterima daripada unit yang diterbitkan	12,231,535	4,137,578
Amaun dibayar untuk unit yang dibatalkan	(724,703)	(26,281)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	3,022,723	(251,640)
Nilai dana pada akhir tahun/tempoh	18,389,212	3,859,657

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Equity Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	13,294,037	9,026,445
<i>Rebat Yuran</i>	5,484,201	2,058,767
<i>Pendapatan Faedah</i>	92,375	91,014
<i>Pendapatan Dividen</i>	7,717,461	6,876,664
Keuntungan Penjualan Sekuriti	–	6,855,675
Pendapatan Lain	2,252,669	18,272,997
<i>Laba Pertukaran Asing</i>	2,252,669	18,272,997
Jumlah Pendapatan	15,546,706	34,155,117
Yuran Pengurusan Pelaburan	(5,017,369)	(3,765,097)
Kerugian Penjualan Sekuriti	(875,310)	–
Kerugian Modal Belum Direalisasikan	(4,296,776)	(50,865,265)
Cukai	124,043	(45,644)
Perbelanjaan Lain	(3,216)	(2,899)
Jumlah Perbelanjaan	(10,068,628)	(54,678,905)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	5,478,078	(20,523,788)
Pendapatan Dijana dihantar ke depan	10,817,345	31,341,133
Pendapatan Dijana dibawa ke depan	16,295,423	10,817,345

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Select Focus Fund (USD)	2023	2022
	RM	RM
Laba Modal Belum Direalisasikan	4,995	–
Pendapatan Lain	44,811	51,154
<i>Laba Pertukaran Asing</i>	44,811	51,154
Jumlah Pendapatan	49,806	51,154
Yuran Pengurusan Pelaburan	(14,180)	(13,878)
Kerugian Penjualan Sekuriti	(1,095)	(767)
Kerugian Modal Belum Direalisasikan	–	(117,805)
Cukai	(494)	9,479
Jumlah Perbelanjaan	(15,769)	(122,971)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	34,037	(71,817)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(8,347)	63,470
Pendapatan/(Kerugian) Dijana dibawa ke depan	25,690	(8,347)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Great Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	991,024	301,434
<i>Pendapatan Faedah</i>	7,911	2,348
<i>Rebat Yuran</i>	983,113	299,086
Jumlah Pendapatan	991,024	301,434
Yuran Pengurusan Pelaburan	(1,002,154)	(310,551)
Kerugian Penjualan Sekuriti	(28,532)	(13,364)
Kerugian Modal Belum Direalisasikan	(6,472,214)	(2,790,742)
Cukai	527,151	262,062
Perbelanjaan Lain	(99,447)	(481,708)
<i>Caj Bank</i>	(4,404)	(4,464)
<i>Kerugian Pertukaran Asing</i>	(95,043)	(477,244)
Jumlah Perbelanjaan	(7,075,196)	(3,334,303)
Lebih Perbelanjaan berbanding Pendapatan	(6,084,172)	(3,032,869)
Kerugian Dijana dihantar ke depan	(3,332,623)	(299,754)
Kerugian Dijana dibawa ke depan	(9,416,795)	(3,332,623)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Opportunities Fund (USD)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	1,614	1,674
<i>Rebat Yuran</i>	1,614	1,674
Keuntungan Penjualan Sekuriti	1,672	667
Pendapatan Lain	10,906	10,457
<i>Laba Pertukaran Asing</i>	10,906	10,457
Jumlah Pendapatan	14,192	12,798
Yuran Pengurusan Pelaburan	(3,278)	(3,412)
Kerugian Modal Belum Direalisasikan	(825)	(61,619)
Cukai	32	5,059
Jumlah Perbelanjaan	(4,071)	(59,972)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	10,121	(47,174)
Pendapatan Dijana dihantar ke depan	98,938	146,112
Pendapatan Dijana dibawa ke depan	109,059	98,938

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 6 bulan berakhir 31 Disember 2023

PRULink Asia Pacific Dynamic Income Fund	2023	18.7.2022 hingga 31.12.2022
	RM	RM
Pendapatan Pelaburan Bersih	738,823	53,319
<i>Pendapatan Faedah</i>	585	20
<i>Rebat Yuran</i>	477,327	23,500
<i>Pendapatan Dividen</i>	260,911	29,799
Laba Modal Belum Direalisasikan	1,542,611	–
Jumlah Pendapatan	2,281,434	53,319
Yuran Pengurusan Pelaburan	(402,170)	(20,028)
Kerugian Modal Belum Direalisasikan	-	(140,605)
Cukai	(123,456)	11,246
Perbelanjaan Lain	(568)	(211)
<i>Caj Bank</i>	(568)	(211)
Jumlah Perbelanjaan	(526,194)	(149,598)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,755,240	(96,279)
Kerugian Dijana dihantar ke depan	(96,279)	–
Pendapatan/(Kerugian) Dijana dibawa ke depan	1,658,961	(96,279)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian High Yield Bond Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	110,391	346,461
<i>Pendapatan Faedah</i>	1,099	877
<i>Rebat Yuran</i>	109,292	174,387
<i>Pendapatan Dividen</i>	–	171,197
Laba Modal Belum Direalisasikan	3,631,764	–
Jumlah Pendapatan	3,742,155	346,461
Yuran Pengurusan Pelaburan	(95,011)	(147,494)
Cukai	9,988	503,698
Kerugian Penjualan Sekuriti	(3,760,794)	(1,795,830)
Kerugian Modal Belum Direalisasikan	–	(4,507,945)
Perbelanjaan Lain	(18)	(51)
Jumlah Perbelanjaan	(3,845,835)	(5,947,622)
Lebih Perbelanjaan berbanding Pendapatan	(103,680)	(5,601,161)
Kerugian Dijana dihantar ke depan	(7,001,509)	(1,400,348)
Kerugian Dijana dibawa ke depan	(7,105,189)	(7,001,509)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Local Bond Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	4,633	2,914
<i>Pendapatan Faedah</i>	4,633	2,914
Keuntungan Penjualan Sekuriti	275,897	226,323
Laba Modal Belum Direalisasikan	3,939,299	–
Pendapatan Lain	407,678	544,720
<i>Laba Pertukaran Asing</i>	407,678	544,720
Jumlah Pendapatan	4,627,507	773,957
Yuran Pengurusan Pelaburan	(295,197)	(263,233)
Kerugian Modal Belum Direalisasikan	–	(2,470,299)
Cukai	(371,409)	101,482
Perbelanjaan Lain	(544)	(486)
Jumlah Perbelanjaan	(667,150)	(2,632,536)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	3,960,357	(1,858,579)
Pendapatan Dijana dihantar ke depan	5,424,166	7,282,745
Pendapatan Dijana dibawa ke depan	9,384,523	5,424,166

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asia Managed Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	6,417,774	4,664,601
<i>Rebat Yuran</i>	2,718,959	899,293
<i>Pendapatan Faedah</i>	27,369	33,169
<i>Pendapatan Dividen</i>	3,671,446	3,732,139
Keuntungan Penjualan Sekuriti	–	47,148,074
Laba Modal Belum Direalisasikan	2,734,989	–
Pendapatan Lain	6,599,588	26,039,911
<i>Laba Pertukaran Asing</i>	6,599,588	26,039,911
Jumlah Pendapatan	15,752,351	77,852,586
Yuran Pengurusan Pelaburan	(3,108,299)	(3,113,806)
Kerugian Penjualan Sekuriti	(2,464,101)	–
Kerugian Modal Belum Direalisasikan	–	(98,860,343)
Cukai	(564,163)	2,081,519
Perbelanjaan Lain	(2,684)	(2,496)
Jumlah Perbelanjaan	(6,139,247)	(99,895,126)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	9,613,104	(22,042,540)
Pendapatan Dijana dihantar ke depan	114,732,518	136,775,058
Pendapatan Dijana dibawa ke depan	124,345,622	114,732,518

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	2,734,305	3,110,717
<i>Rebat Yuran</i>	470,871	621,419
<i>Pendapatan Faedah</i>	1,719	1,843
<i>Pendapatan Dividen</i>	2,261,715	2,487,455
Laba Modal Belum Direalisasikan	795,966	–
Pendapatan Lain	2,919,537	3,482,672
<i>Laba Pertukaran Asing</i>	2,919,537	3,482,672
Jumlah Pendapatan	6,449,808	6,593,389
Yuran Pengurusan Pelaburan	(478,088)	(640,167)
Kerugian Penjualan Sekuriti	(2,849,045)	(2,263,769)
Kerugian Modal Belum Direalisasikan	–	(9,292,968)
Cukai	(250,241)	446,948
Perbelanjaan Lain	(5,027)	(6,542)
<i>Caj Bank</i>	(5,027)	(6,542)
Jumlah Perbelanjaan	(3,582,401)	(11,756,498)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	2,867,407	(5,163,109)
Pendapatan Dijana dihantar ke depan	2,624,025	7,787,134
Pendapatan Dijana dibawa ke depan	5,491,432	2,624,025

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	802,095	864,053
<i>Rebat Yuran</i>	161,141	179,690
<i>Pendapatan Faedah</i>	640,954	684,363
Pendapatan Lain	839,134	–
<i>Laba Pertukaran Asing</i>	839,134	–
Jumlah Pendapatan	1,641,229	864,053
Yuran Pengurusan Pelaburan	(172,086)	(190,229)
Kerugian Penjualan Sekuriti	(256,161)	(205,825)
Kerugian Modal Belum Direalisasikan	(345,602)	(3,026,528)
Cukai	(29,932)	197,255
Perbelanjaan Lain	(432)	(238,316)
<i>Caj Bank</i>	(432)	(1,004)
<i>Kerugian Pertukaran Asing</i>	–	(237,312)
Jumlah Perbelanjaan	(804,213)	(3,463,643)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	837,016	(2,599,590)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(83,297)	2,516,293
Pendapatan/(Kerugian) Dijana dibawa ke depan	753,719	(83,297)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	69,759	63,162
<i>Rebat Yuran</i>	12,748	12,919
<i>Pendapatan Faedah</i>	57,011	50,243
Pendapatan Lain	127,183	–
<i>Laba Pertukaran Asing</i>	127,183	–
Jumlah Pendapatan	196,942	63,162
Yuran Pengurusan Pelaburan	(13,640)	(13,729)
Kerugian Penjualan Sekuriti	(6,986)	(28,455)
Kerugian Modal Belum Direalisasikan	(42,265)	(200,726)
Cukai	(3,254)	14,006
Perbelanjaan Lain	(118)	(79,357)
<i>Caj Bank</i>	(118)	(444)
<i>Kerugian Pertukaran Asing</i>	–	(78,913)
Jumlah Perbelanjaan	(66,263)	(308,261)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	130,679	(245,099)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(96,373)	148,726
Pendapatan/(Kerugian) Dijana dibawa ke depan	34,306	(96,373)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund (SGD)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	299,007	248,190
<i>Rebat Yuran</i>	51,300	49,067
<i>Pendapatan Faedah</i>	247,707	199,123
Pendapatan Lain	317,632	275,983
<i>Laba Pertukaran Asing</i>	317,632	275,983
Jumlah Pendapatan	616,639	524,173
Yuran Pengurusan Pelaburan	(54,730)	(52,133)
Kerugian Penjualan Sekuriti	(148,382)	(80,155)
Kerugian Modal Belum Direalisasikan	(69,431)	(826,479)
Cukai	(8,982)	51,825
Perbelanjaan Lain	(1,009)	(1,992)
Jumlah Perbelanjaan	(282,534)	(908,934)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	334,105	(384,761)
Kerugian Dijana dihantar ke depan	(499,644)	(114,883)
Kerugian Dijana dibawa ke depan	(165,539)	(499,644)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022	2022
	RM	RM
Pendapatan Pelaburan Bersih	86,972	72,044
<i>Rebat Yuran</i>	14,294	14,328
<i>Pendapatan Faedah</i>	72,678	57,716
Pendapatan Lain	65,831	67,287
<i>Laba Pertukaran Asing</i>	65,831	67,287
Jumlah Pendapatan	152,803	139,331
Yuran Pengurusan Pelaburan	(15,284)	(15,246)
Kerugian Penjualan Sekuriti	(27,490)	(3,331)
Kerugian Modal Belum Direalisasikan	(18,245)	(251,682)
Cukai	(4,073)	14,796
Perbelanjaan Lain	(90)	(180)
Jumlah Perbelanjaan	(65,182)	(255,643)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	87,621	(116,312)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(34,377)	81,935
Pendapatan/(Kerugian) Dijana dibawa ke depan	53,244	(34,377)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Bond Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	84,937,123	84,205,952
<i>Pendapatan Faedah</i>	84,937,123	84,205,952
Laba Modal Belum Direalisasikan	65,348,991	–
Jumlah Pendapatan	150,286,114	84,205,952
Yuran Pengurusan Pelaburan	(9,650,417)	(9,357,245)
Kerugian Penjualan Sekuriti	(6,622,402)	(3,114,823)
Kerugian Modal Belum Direalisasikan	–	(47,516,629)
Perbelanjaan Kemerosotan Nilai	(2,602,817)	(2,753,570)
Cukai	(10,618,674)	(3,111,026)
Perbelanjaan Lain	(43,399)	(38,669)
Jumlah Perbelanjaan	(29,537,709)	(65,891,962)
Lebihan Pendapatan berbanding Perbelanjaan	120,748,405	18,313,990
Pendapatan Dijana dihantar ke depan	1,017,599,702	999,285,712
Pendapatan Dijana dibawa ke depan	1,138,348,107	1,017,599,702

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dana Aman	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	5,694,340	5,697,464
<i>Pendapatan Faedah</i>	5,694,340	5,697,464
Keuntungan Penjualan Sekuriti	123,595	–
Laba Modal Belum Direalisasikan	4,062,879	–
Jumlah Pendapatan	9,880,814	5,697,464
Yuran Pengurusan Pelaburan	(620,819)	(631,704)
Kerugian Penjualan Sekuriti	–	(1,578,740)
Kerugian Modal Belum Direalisasikan	–	(2,469,140)
Cukai	(779,519)	(118,362)
Perbelanjaan Lain	(6,181)	(5,805)
Jumlah Perbelanjaan	(1,406,519)	(4,803,751)
Lebihan Pendapatan berbanding Perbelanjaan	8,474,295	893,713
Pendapatan Dijana dihantar ke depan	55,737,958	54,844,245
Pendapatan Dijana dibawa ke depan	64,212,253	55,737,958

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dana Unggul	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	36,454,643	34,305,803
<i>Pendapatan Faedah</i>	1,661,847	1,236,990
<i>Pendapatan Dividen</i>	34,792,796	33,068,813
Jumlah Pendapatan	36,454,643	34,305,803
Yuran Pengurusan Pelaburan	(15,610,564)	(15,661,074)
Kerugian Penjualan Sekuriti	(15,801,805)	(5,252,198)
Kerugian Modal Belum Direalisasikan	(9,329,913)	(97,307,091)
Cukai	1,562,564	6,562,282
Perbelanjaan Lain	(42,432)	(38,157)
Jumlah Perbelanjaan	(39,222,150)	(111,696,238)
Lebih Perbelanjaan berbanding Pendapatan	(2,767,507)	(77,390,435)
Pendapatan Dijana dihantar ke depan	414,293,557	491,683,992
Pendapatan Dijana dibawa ke depan	411,526,050	414,293,557

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dana Urus	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	1,416,030	1,442,687
<i>Pendapatan Faedah</i>	57,908	–
<i>Rebat Yuran</i>	1,358,122	1,442,687
Keuntungan Penjualan Sekuriti	3,220,152	4,104,585
Jumlah Pendapatan	4,636,182	5,547,272
Yuran Pengurusan Pelaburan	(1,686,173)	(1,799,942)
Kerugian Modal Belum Direalisasikan	(1,902,868)	(10,345,894)
Cukai	(4,633)	–
Perbelanjaan Lain	(168)	–
Jumlah Perbelanjaan	(3,593,842)	(12,145,836)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,042,340	(6,598,564)
Pendapatan Dijana dihantar ke depan	85,336,399	91,934,963
Pendapatan Dijana dibawa ke depan	86,378,739	85,336,399

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dana Urus II	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	2,297,605	2,162,474
<i>Pendapatan Faedah</i>	47,527	–
<i>Rebat Yuran</i>	2,250,078	2,162,474
Keuntungan Penjualan Sekuriti	700,116	1,179,490
Laba Modal Belum Direalisasikan	929,990	–
Jumlah Pendapatan	3,927,711	3,341,964
Yuran Pengurusan Pelaburan	(2,243,003)	(2,154,795)
Kerugian Modal Belum Direalisasikan	–	(10,481,296)
Cukai	(3,802)	–
Perbelanjaan Lain	(164)	–
Jumlah Perbelanjaan	(2,246,969)	(12,636,091)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,680,742	(9,294,127)
Pendapatan Dijana dihantar ke depan	33,314,675	42,608,802
Pendapatan Dijana dibawa ke depan	34,995,417	33,314,675

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dragon Peacock Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	181,192	145,154
<i>Pendapatan Faedah</i>	181,192	145,154
Keuntungan Penjualan Sekuriti	6,427,886	3,144,857
Laba Modal Belum Direalisasikan	50,926,348	–
Pendapatan Lain	10,057,237	4,141,752
<i>Laba Pertukaran Asing</i>	10,057,237	4,141,752
Jumlah Pendapatan	67,592,663	7,431,763
Yuran Pengurusan Pelaburan	(21,652,742)	(17,260,429)
Kerugian Modal Belum Direalisasikan	–	(80,878,599)
Cukai	(2,727,773)	2,945,943
Perbelanjaan Lain	(3,225)	(3,405)
Jumlah Perbelanjaan	(24,383,740)	(95,196,490)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	43,208,923	(87,764,727)
Pendapatan Dijana dihantar ke depan	85,230,075	172,994,802
Pendapatan Dijana dibawa ke depan	128,438,998	85,230,075

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dyna Cap Fund	2023	2022
	RM	RM
Keuntungan Penjualan Sekuriti	32,204	16,262
Laba Modal Belum Direalisasikan	20,245	52,461
Jumlah Pendapatan	52,449	68,723
Cukai	(4,194)	(5,498)
Jumlah Perbelanjaan	(4,194)	(5,498)
Lebihan Pendapatan berbanding Perbelanjaan	48,255	63,225
Pendapatan Dijana dihantar ke depan	91,761	28,536
Pendapatan Dijana dibawa ke depan	140,016	91,761

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dyna Growth II Fund	2023	2022
	RM	RM
Keuntungan Penjualan Sekuriti	5,805	6,536
Laba Modal Belum Direalisasikan	118,572	2,315
Jumlah Pendapatan	124,377	8,851
Cukai	(9,950)	(707)
Jumlah Perbelanjaan	(9,950)	(707)
Lebihan Pendapatan berbanding Perbelanjaan	114,427	8,144
Pendapatan Dijana dihantar ke depan	430,021	421,877
Pendapatan Dijana dibawa ke depan	544,448	430,021

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dyna Growth III Fund	2023	2022
	RM	RM
Laba Modal Belum Direalisasikan	7,040	–
Jumlah Pendapatan	7,040	–
Kerugian Modal Belum Direalisasikan	–	(988)
Cukai	(563)	79
Jumlah Perbelanjaan	(563)	(909)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	6,477	(909)
Kerugian Dijana dihantar ke depan	(2,053)	(1,144)
Pendapatan/(Kerugian) Dijana dibawa ke depan	4,424	(2,053)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dyna Growth IV Fund	2023	2022
	RM	RM
Laba Modal Belum Direalisasikan	5,202	-
Jumlah Pendapatan	5,202	-
Kerugian Modal Belum Direalisasikan	-	(2,744)
Cukai	(416)	219
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	4,786	(2,525)
Kerugian Dijana dihantar ke depan	(7,866)	(5,341)
Kerugian Dijana dibawa ke depan	(3,080)	(7,866)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Dynamic Equity Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	20,045,200	2,333,966
<i>Rebat Yuran</i>	20,045,200	2,333,966
Keuntungan Penjualan Sekuriti	1,926,490	–
Laba Modal Belum Direalisasikan	42,225,267	18,475,782
Jumlah Pendapatan	64,196,957	20,809,748
Yuran Pengurusan Pelaburan	(20,046,837)	(2,334,168)
Kerugian Penjualan Sekuriti	–	(108,076)
Jumlah Perbelanjaan	(20,046,837)	(2,442,244)
Lebihan Pendapatan berbanding Perbelanjaan	44,150,120	18,367,504
Pendapatan Dijana dihantar ke depan	18,370,374	2,870
Pendapatan Dijana dibawa ke depan	62,520,494	18,370,374

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Education Bond Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	59,098	53,338
<i>Rebat Yuran</i>	59,098	53,338
Keuntungan Penjualan Sekuriti	191,685	122,741
Laba Modal Belum Direalisasikan	547,839	–
Jumlah Pendapatan	798,622	176,079
Yuran Pengurusan Pelaburan	(118,167)	(106,666)
Kerugian Modal Belum Direalisasikan	–	(10,869)
Jumlah Perbelanjaan	(118,167)	(117,535)
Lebihan Pendapatan berbanding Perbelanjaan	680,455	58,544
Pendapatan Dijana dihantar ke depan	1,861,658	1,803,114
Pendapatan Dijana dibawa ke depan	2,542,113	1,861,658

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Education Equity Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	77,220	73,485
<i>Rebat Yuran</i>	77,220	73,485
Keuntungan Penjualan Sekuriti	30,225	24,065
Laba Modal Belum Direalisasikan	127,863	–
Jumlah Pendapatan	235,308	97,550
Yuran Pengurusan Pelaburan	(77,248)	(73,499)
Kerugian Modal Belum Direalisasikan	–	(21,851)
Jumlah Perbelanjaan	(77,248)	(95,350)
Lebihan Pendapatan berbanding Perbelanjaan	158,060	2,200
Pendapatan Dijana dihantar ke depan	522,597	520,397
Pendapatan Dijana dibawa ke depan	680,657	522,597

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Emerging Opportunities Fund (AUD-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	70,395	53,340
<i>Rebat Yuran</i>	70,395	53,340
Pendapatan Lain	268,142	–
<i>Laba Pertukaran Asing</i>	268,142	–
Jumlah Pendapatan	338,537	53,340
Yuran Pengurusan Pelaburan	(71,543)	(54,417)
Kerugian Penjualan Sekuriti	(10,264)	(19,626)
Kerugian Modal Belum Direalisasikan	(77,207)	(827,661)
Cukai	2,358	67,314
Perbelanjaan Lain	(919)	(85,485)
<i>Caj Bank</i>	(919)	(1,767)
<i>Kerugian Pertukaran Asing</i>	–	(83,718)
Jumlah Perbelanjaan	(157,575)	(919,875)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	180,962	(866,535)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(464,578)	401,957
Kerugian Dijana dibawa ke depan	(283,616)	(464,578)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Emerging Opportunities Fund (GBP-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	31,516	17,429
<i>Rebat Yuran</i>	31,516	17,429
Pendapatan Lain	215,804	–
<i>Laba Pertukaran Asing</i>	215,804	–
Jumlah Pendapatan	247,320	17,429
Yuran Pengurusan Pelaburan	(31,755)	(17,948)
Kerugian Penjualan Sekuriti	(570)	(1,203)
Kerugian Modal Belum Direalisasikan	(4,373)	(234,495)
Cukai	(442)	17,350
Perbelanjaan Lain	(570)	(62,276)
<i>Caj Bank</i>	(570)	(881)
<i>Kerugian Pertukaran Asing</i>	–	(61,395)
Jumlah Perbelanjaan	(37,710)	(298,572)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	209,610	(281,143)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(161,705)	119,438
Pendapatan/(Kerugian) Dijana dibawa ke depan	47,905	(161,705)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Emerging Opportunities Fund (SGD-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	70,535	62,195
<i>Rebat Yuran</i>	70,535	62,195
Laba Modal Belum Direalisasikan	49,116	–
Pendapatan Lain	348,589	301,042
<i>Laba Pertukaran Asing</i>	348,589	301,042
Jumlah Pendapatan	468,240	363,237
Yuran Pengurusan Pelaburan	(72,076)	(64,160)
Kerugian Penjualan Sekuriti	(116,557)	(57,689)
Kerugian Modal Belum Direalisasikan	–	(1,050,456)
Cukai	(33)	83,254
Perbelanjaan Lain	(1,333)	(3,582)
Jumlah Perbelanjaan	(189,999)	(1,092,633)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	278,241	(729,396)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(430,272)	299,124
Kerugian Dijana dibawa ke depan	(152,031)	(430,272)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Emerging Opportunities Fund (USD)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	46,489	49,688
<i>Rebat Yuran</i>	46,489	49,688
Laba Modal Belum Direalisasikan	172,302	–
Pendapatan Lain	180,026	206,019
<i>Laba Pertukaran Asing</i>	180,026	206,019
Jumlah Pendapatan	398,817	255,707
Yuran Pengurusan Pelaburan	(47,485)	(50,786)
Kerugian Penjualan Sekuriti	(143,981)	(43,957)
Kerugian Modal Belum Direalisasikan	–	(772,181)
Cukai	(4,421)	63,750
Perbelanjaan Lain	(209)	(360)
Jumlah Perbelanjaan	(196,096)	(803,534)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	202,721	(547,827)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(538,170)	9,657
Kerugian Dijana dibawa ke depan	(335,449)	(538,170)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Equity Focus Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	58,346,182	46,713,778
<i>Pendapatan Faedah</i>	4,868,556	3,549,890
<i>Pendapatan Dividen</i>	53,477,626	43,163,888
Keuntungan Penjualan Sekuriti	–	10,749,306
Laba Modal Belum Direalisasikan	33,414,867	–
Jumlah Pendapatan	91,761,049	57,463,084
Yuran Pengurusan Pelaburan	(21,576,782)	(17,797,068)
Kerugian Penjualan Sekuriti	(31,492,043)	–
Kerugian Modal Belum Direalisasikan	–	(97,864,480)
Cukai	(1,430,749)	6,728,304
Perbelanjaan Lain	(43,031)	(27,106)
Jumlah Perbelanjaan	(54,542,605)	(108,960,350)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	37,218,444	(51,497,266)
Pendapatan Dijana dihantar ke depan	70,330,095	121,827,361
Pendapatan Dijana dibawa ke depan	107,548,539	70,330,095

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Equity Fund	2022	2022
	RM	RM
Pendapatan Pelaburan Bersih	312,173,278	452,243,146
<i>Pendapatan Faedah</i>	7,977,474	11,841,410
<i>Pendapatan Dividen</i>	304,195,804	440,401,736
Laba Modal Belum Direalisasikan	11,106,106	–
Jumlah Pendapatan	323,279,384	452,243,146
Yuran Pengurusan Pelaburan	(111,206,023)	(146,630,259)
Kerugian Penjualan Sekuriti	(11,854,538)	(179,765,945)
Kerugian Modal Belum Direalisasikan	–	(335,545,679)
Cukai	(1,216,438)	34,666,640
Perbelanjaan Lain	(324,552)	(325,299)
Jumlah Perbelanjaan	(124,601,551)	(627,600,542)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	198,677,833	(175,357,396)
Pendapatan Dijana dihantar ke depan	3,976,213,719	4,151,571,115
Pendapatan Dijana dibawa ke depan	4,174,891,552	3,976,213,719

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Equity Income Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	65,342,322	72,279,761
<i>Pendapatan Faedah</i>	5,872,799	3,472,922
<i>Pendapatan Dividen</i>	59,469,523	68,806,839
Laba Modal Belum Direalisasikan	21,045,355	–
Jumlah Pendapatan	86,387,677	72,279,761
Yuran Pengurusan Pelaburan	(23,340,801)	(20,411,025)
Kerugian Penjualan Sekuriti	(17,795,323)	(24,928,606)
Kerugian Modal Belum Direalisasikan	–	(17,411,772)
Cukai	(1,502,290)	3,029,082
Perbelanjaan Lain	(50,178)	(36,940)
Jumlah Perbelanjaan	(42,688,592)	(59,759,261)
Lebihan Pendapatan berbanding Perbelanjaan	43,699,085	12,520,500
Pendapatan Dijana dihantar ke depan	110,077,375	97,556,875
Pendapatan Dijana dibawa ke depan	153,776,460	110,077,375

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Equity Plus Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	3,753,920	1,531,398
<i>Rebat Yuran</i>	3,724,290	1,514,523
<i>Pendapatan Faedah</i>	29,630	16,875
Keuntungan Penjualan Sekuriti	2,376,571	–
Laba Modal Belum Direalisasikan	10,297,895	850,355
Jumlah Pendapatan	16,428,386	2,381,753
Yuran Pengurusan Pelaburan	(3,724,806)	(1,546,179)
Kerugian Penjualan Sekuriti	–	(2,800,990)
Cukai	(2,422)	(1,381)
Jumlah Perbelanjaan	(3,727,228)	(4,348,550)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	12,701,158	(1,966,797)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(164,181)	1,802,616
Pendapatan/(Kerugian) Dijana dibawa ke depan	12,536,977	(164,181)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Euro Equity Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	344,519	448,559
<i>Rebat Yuran</i>	342,136	447,430
<i>Pendapatan Faedah</i>	2,383	1,129
Keuntungan Penjualan Sekuriti	2,093,149	623,960
Pendapatan Lain	1,170,461	281,594
<i>Laba Pertukaran Asing</i>	1,170,461	281,594
Jumlah Pendapatan	3,608,129	1,354,113
Yuran Pengurusan Pelaburan	(330,332)	(431,869)
Kerugian Modal Belum Direalisasikan	(91,817)	(3,658,126)
Cukai	(253,842)	220,214
Perbelanjaan Lain	(4,861)	(5,550)
Jumlah Perbelanjaan	(680,852)	(3,875,331)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	2,927,277	(2,521,218)
Pendapatan Dijana dihantar ke depan	5,996,429	8,517,647
Pendapatan Dijana dibawa ke depan	8,923,706	5,996,429

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Flexi Vantage Fund (USD)	2023	2022
	RM	RM
Keuntungan Penjualan Sekuriti	14,464	535
Laba Modal Belum Direalisasikan	37,047	–
Pendapatan Lain	14,705	18,104
<i>Laba Pertukaran Asing</i>	14,705	18,104
Jumlah Pendapatan	66,216	18,639
Yuran Pengurusan Pelaburan	(5,008)	(4,940)
Kerugian Modal Belum Direalisasikan	–	(91,565)
Cukai	(3,910)	7,585
Jumlah Perbelanjaan	(8,918)	(88,920)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	57,298	(70,281)
Pendapatan Dijana dihantar ke depan	30,822	101,103
Pendapatan Dijana dibawa ke depan	88,120	30,822

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Growth Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	3,493,103	2,349,388
<i>Rebat Yuran</i>	3,471,013	1,636,003
<i>Pendapatan Faedah</i>	22,090	10,343
<i>Pendapatan Dividen</i>	–	703,042
Laba Modal Belum Direalisasikan	31,265,320	–
Jumlah Pendapatan	34,758,423	2,349,388
Yuran Pengurusan Pelaburan	(2,918,753)	(1,388,342)
Kerugian Penjualan Sekuriti	(10,727)	(2,809)
Kerugian Modal Belum Direalisasikan	–	(23,382,592)
Cukai	(2,502,149)	1,870,025
Perbelanjaan Lain	(603)	(594)
Jumlah Perbelanjaan	(5,432,232)	(22,904,312)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	29,326,191	(20,554,924)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(14,863,095)	5,691,829
Pendapatan/(Kerugian) Dijana dibawa ke depan	14,463,096	(14,863,095)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Leaders Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	5,411,484	3,471,055
<i>Rebat Yuran</i>	5,387,227	3,460,815
<i>Pendapatan Faedah</i>	24,257	10,240
Keuntungan Penjualan Sekuriti	1,467,531	306,278
Laba Modal Belum Direalisasikan	92,381,655	–
Pendapatan Lain	896,086	17,233
<i>Laba Pertukaran Asing</i>	896,086	17,233
Jumlah Pendapatan	100,156,756	3,794,566
Yuran Pengurusan Pelaburan	(5,363,320)	(3,453,194)
Kerugian Modal Belum Direalisasikan	–	(25,271,437)
Cukai	(4,773,096)	1,994,391
Perbelanjaan Lain	(3,828)	(4,269)
Jumlah Perbelanjaan	(10,140,244)	(26,734,509)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	90,016,512	(22,939,943)
Pendapatan Dijana dihantar ke depan	19,493,263	42,433,206
Pendapatan Dijana dibawa ke depan	109,509,775	19,493,263

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Managed Fund (USD)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	21,513	27,826
<i>Rebat Yuran</i>	21,513	27,826
Keuntungan Penjualan Sekuriti	56,526	18,134
Laba Modal Belum Direalisasikan	60,374	–
Pendapatan Lain	94,155	114,047
<i>Laba Pertukaran Asing</i>	94,155	114,047
Jumlah Pendapatan	232,568	160,007
Yuran Pengurusan Pelaburan	(21,402)	(27,791)
Kerugian Modal Belum Direalisasikan	–	(296,389)
Cukai	(8,876)	23,142
Perbelanjaan Lain	(210)	(180)
Jumlah Perbelanjaan	(30,488)	(301,218)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	202,080	(141,211)
Pendapatan Dijana dihantar ke depan	209,544	350,755
Pendapatan Dijana dibawa ke depan	411,624	209,544

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Managed Fund (AUD-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	34,628	36,846
<i>Rebat Yuran</i>	34,628	36,846
Keuntungan Penjualan Sekuriti	–	12,788
Laba Modal Belum Direalisasikan	179,371	–
Pendapatan Lain	130,738	–
<i>Laba Pertukaran Asing</i>	130,738	–
Jumlah Pendapatan	344,737	49,634
Yuran Pengurusan Pelaburan	(34,747)	(36,950)
Kerugian Penjualan Sekuriti	(5,593)	–
Kerugian Modal Belum Direalisasikan	–	(436,911)
Cukai	(14,291)	34,022
Perbelanjaan Lain	(843)	(36,585)
<i>Caj Bank</i>	(843)	(978)
<i>Kerugian Pertukaran Asing</i>	–	(35,607)
Jumlah Perbelanjaan	(55,474)	(476,424)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	289,263	(426,790)
Pendapatan Dijana dihantar ke depan	299,319	726,109
Pendapatan Dijana dibawa ke depan	588,582	299,319

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Managed Fund (SGD-Hedged)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	16,740	14,444
<i>Rebat Yuran</i>	16,740	14,444
Laba Modal Belum Direalisasikan	98,332	–
Pendapatan Lain	80,861	69,876
<i>Laba Pertukaran Asing</i>	80,861	69,876
Jumlah Pendapatan	195,933	84,320
Yuran Pengurusan Pelaburan	(16,902)	(14,554)
Kerugian Penjualan Sekuriti	(1,817)	(3,936)
Kerugian Modal Belum Direalisasikan	–	(154,628)
Cukai	(8,110)	12,339
Perbelanjaan Lain	(1,421)	(1,370)
Jumlah Perbelanjaan	(28,250)	(162,149)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	167,683	(77,829)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(1,260)	76,569
Pendapatan/(Kerugian) Dijana dibawa ke depan	166,423	(1,260)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Market Navigator Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	12,907	9,144
<i>Pendapatan Faedah</i>	12,907	9,144
Keuntungan Penjualan Sekuriti	2,117,695	3,018,631
Laba Modal Belum Direalisasikan	15,835,908	–
Pendapatan Lain	4,994,315	6,725,400
<i>Laba Pertukaran Asing</i>	4,994,315	6,725,400
Jumlah Pendapatan	22,960,825	9,753,175
Yuran Pengurusan Pelaburan	(1,658,998)	(1,699,516)
Kerugian Modal Belum Direalisasikan	–	(34,701,761)
Cukai	(1,283,196)	1,629,909
Perbelanjaan Lain	(1,501)	(1,818)
Jumlah Perbelanjaan	(2,943,695)	(34,773,186)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	20,017,130	(25,020,011)
Pendapatan Dijana dihantar ke depan	19,480,941	44,500,952
Pendapatan Dijana dibawa ke depan	39,498,071	19,480,941

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Opportunities Fund (USD)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	58,042	61,098
<i>Rebat Yuran</i>	58,042	61,098
Keuntungan Penjualan Sekuriti	465,620	107,550
Laba Modal Belum Direalisasikan	437,388	–
Pendapatan Lain	171,303	186,967
<i>Laba Pertukaran Asing</i>	171,303	186,967
Jumlah Pendapatan	1,132,353	355,615
Yuran Pengurusan Pelaburan	(57,115)	(60,610)
Kerugian Modal Belum Direalisasikan	–	(788,950)
Cukai	(68,902)	56,905
Perbelanjaan Lain	(270)	(480)
Jumlah Perbelanjaan	(126,287)	(793,135)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	1,006,066	(437,520)
Pendapatan Dijana dihantar ke depan	948,385	1,385,905
Pendapatan Dijana dibawa ke depan	1,954,451	948,385

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Global Strategic Fund (with Hedging)	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	130,212	53,566
<i>Pendapatan Faedah</i>	130,212	53,566
Keuntungan Penjualan Sekuriti	1,446,858	–
Laba Modal Belum Direalisasikan	38,075,845	–
Pendapatan Lain	2,317,116	3,564,049
<i>Laba Pertukaran Asing</i>	2,181,094	3,537,772
<i>Pendapatan Faedah on Collateral</i>	136,022	26,277
Jumlah Pendapatan	41,970,031	3,617,615
Yuran Pengurusan Pelaburan	(3,512,336)	(2,383,489)
Kerugian Penjualan Sekuriti	–	(7,427,804)
Kerugian Modal Belum Direalisasikan	–	(18,198,789)
Cukai	(2,817,414)	2,546,415
Perbelanjaan Lain	(7,501,707)	(8,159,244)
<i>Caj Bank</i>	(74)	(132)
<i>Kerugian Penjualan Derivatif</i>	(7,501,633)	(8,159,112)
Jumlah Perbelanjaan	(13,831,457)	(33,622,911)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	28,138,574	(30,005,296)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(20,840,846)	9,164,450
Pendapatan/(Kerugian) Dijana dibawa ke depan	7,297,728	(20,840,846)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Bond Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	72,029,821	73,081,683
<i>Pendapatan Faedah</i>	72,029,821	73,081,683
Keuntungan Penjualan Sekuriti	5,043,927	–
Laba Modal Belum Direalisasikan	52,058,050	–
Pendapatan Lain	373,167	918,718
<i>Laba Pertukaran Asing</i>	373,167	918,718
Jumlah Pendapatan	129,504,965	74,000,401
Yuran Pengurusan Pelaburan	(16,975,784)	(16,822,999)
Kerugian Penjualan Sekuriti	–	(7,214,892)
Kerugian Modal Belum Direalisasikan	–	(60,142,061)
Perbelanjaan Kerosotan Nilai	(1,957,129)	(2,070,484)
Cukai	(9,644,247)	(1,121,528)
Perbelanjaan Lain	(37,374)	(34,333)
Jumlah Perbelanjaan	(28,614,534)	(87,406,297)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	100,890,431	(13,405,896)
Pendapatan Dijana dihantar ke depan	368,265,333	381,671,229
Pendapatan Dijana dibawa ke depan	469,155,764	368,265,333

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Bond Fund II	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	809,535	734,334
<i>Pendapatan Faedah</i>	809,535	734,334
Keuntungan Penjualan Sekuriti	2,577	–
Laba Modal Belum Direalisasikan	451,194	–
Jumlah Pendapatan	1,263,306	734,334
Yuran Pengurusan Pelaburan	(189,848)	(170,938)
Kerugian Penjualan Sekuriti	–	(3,608)
Kerugian Modal Belum Direalisasikan	–	(464,832)
Perbelanjaan Lain	(2,359)	(1,986)
Jumlah Perbelanjaan	(192,207)	(641,364)
Lebihan Pendapatan berbanding Perbelanjaan	1,071,099	92,970
Pendapatan Dijana dihantar ke depan	3,003,742	2,910,772
Pendapatan Dijana dibawa ke depan	4,074,841	3,003,742

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Equity Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	7,734,948	7,704,741
<i>Rebat Yuran</i>	7,734,948	7,704,741
Keuntungan Penjualan Sekuriti	5,633,480	6,717,996
Laba Modal Belum Direalisasikan	6,070,596	–
Jumlah Pendapatan	19,439,024	14,422,737
Yuran Pengurusan Pelaburan	(7,736,919)	(7,704,169)
Kerugian Modal Belum Direalisasikan	–	(3,271,960)
Jumlah Perbelanjaan	(7,736,919)	(10,976,129)
Lebihan Pendapatan berbanding Perbelanjaan	11,702,105	3,446,608
Pendapatan Dijana dihantar ke depan	119,471,460	116,024,852
Pendapatan Dijana dibawa ke depan	131,173,565	119,471,460

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Equity Fund II	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	402,757	370,994
<i>Pendapatan Faedah</i>	26,648	16,210
<i>Pendapatan Dividen</i>	376,109	354,784
Laba Modal Belum Direalisasikan	34,226	25,190
Jumlah Pendapatan	436,983	396,184
Yuran Pengurusan Pelaburan	(149,586)	(142,266)
Kerugian Penjualan Sekuriti	(108,260)	(441,153)
Perbelanjaan Lain	(5,786)	(4,114)
Jumlah Perbelanjaan	(263,632)	(587,533)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	173,351	(191,349)
Pendapatan Dijana dihantar ke depan	965,570	1,156,919
Pendapatan Dijana dibawa ke depan	1,138,921	965,570

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Golden Managed Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	12,518,303	11,857,106
<i>Pendapatan Faedah</i>	61,321	–
<i>Rebat Yuran</i>	12,456,982	11,857,106
Keuntungan Penjualan Sekuriti	14,024,398	6,021,823
Laba Modal Belum Direalisasikan	42,885,160	–
Jumlah Pendapatan	69,427,861	17,878,929
Yuran Pengurusan Pelaburan	(12,408,191)	(11,818,289)
Kerugian Modal Belum Direalisasikan	–	(9,889,804)
Cukai	(4,906)	–
Perbelanjaan Lain	(120)	–
Jumlah Perbelanjaan	(12,413,217)	(21,708,093)
Lebih Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	57,014,644	(3,829,164)
Pendapatan Dijana dihantar ke depan	84,459,241	88,288,405
Pendapatan Dijana dibawa ke depan	141,473,885	84,459,241

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 3 bulan berakhir 31 Disember 2023

PRULink Golden Managed Fund II	03.10.2023 hingga 31.12.2023
	RM
Pendapatan Pelaburan Bersih	6,890
<i>Pendapatan Faedah</i>	32
<i>Rebat Yuran</i>	6,858
Keuntungan Penjualan Sekuriti	630
Laba Modal Belum Direalisasikan	51,036
Jumlah Pendapatan	58,556
Yuran Pengurusan Pelaburan	(6,907)
Cukai	(3)
Jumlah Perbelanjaan	(6,910)
Lebihan Pendapatan berbanding Perbelanjaan	51,646
Pendapatan Dijana dihantar ke depan	-
Kerugian Dijana dibawa ke depan	51,646

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Income Plus Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	3,327,471	3,222,663
<i>Pendapatan Faedah</i>	3,010,745	2,911,928
<i>Pendapatan Dividen</i>	238,402	226,503
<i>Rebat Yuran</i>	78,324	84,232
Laba Modal Belum Direalisasikan	3,982,591	–
Jumlah Pendapatan	7,310,062	3,222,663
Yuran Pengurusan Pelaburan	(756,094)	(724,707)
Kerugian Penjualan Sekuriti	(387,236)	–
Kerugian Modal Belum Direalisasikan	–	(2,776,530)
Cukai	(517,910)	(14,603)
Perbelanjaan Lain	(4,426)	(2,902)
Jumlah Perbelanjaan	(1,665,666)	(3,518,742)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	5,644,396	(296,079)
Pendapatan Dijana dihantar ke depan	866,138	1,162,217
Pendapatan Dijana dibawa ke depan	6,510,534	866,138

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Innovation Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	597,745	182,130
<i>Pendapatan Faedah</i>	7,406	2,711
<i>Rebat Yuran</i>	590,339	179,419
Laba Modal Belum Direalisasikan	32,442,378	–
Jumlah Pendapatan	33,040,123	182,130
Yuran Pengurusan Pelaburan	(1,184,811)	(372,251)
Kerugian Penjualan Sekuriti	(13,082)	(31,416)
Kerugian Modal Belum Direalisasikan	–	(9,271,023)
Cukai	(2,592,218)	783,719
Perbelanjaan Lain	(38,311)	(503,497)
<i>Caj Bank</i>	(4,020)	(4,646)
<i>Kerugian Pertukaran Asing</i>	(34,291)	(498,851)
Jumlah Perbelanjaan	(3,828,422)	(9,394,468)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	29,211,701	(9,212,338)
Kerugian Dijana dihantar ke depan	(9,299,918)	(87,580)
Pendapatan/(Kerugian) Dijana dibawa ke depan	19,911,783	(9,299,918)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Japan Dynamic Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	51,772	74,116
<i>Pendapatan Faedah</i>	387	303
<i>Rebat Yuran</i>	51,385	73,813
Keuntungan Penjualan Sekuriti	601,567	642,569
Laba Modal Belum Direalisasikan	83,341	49,658
Jumlah Pendapatan	736,680	766,343
Yuran Pengurusan Pelaburan	(41,311)	(59,746)
Cukai	(54,500)	(55,172)
Perbelanjaan Lain	(6)	(15)
Jumlah Perbelanjaan	(95,817)	(114,933)
Lebihan Pendapatan berbanding Perbelanjaan	640,863	651,410
Pendapatan Dijana dihantar ke depan	1,977,274	1,325,864
Pendapatan Dijana dibawa ke depan	2,618,137	1,977,274

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Managed Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	21,938,491	21,930,071
<i>Rebat Yuran</i>	21,925,136	21,924,985
<i>Pendapatan Faedah</i>	13,355	5,086
Keuntungan Penjualan Sekuriti	46,903,981	99,347,860
Laba Modal Belum Direalisasikan	4,640,597	–
Jumlah Pendapatan	73,483,069	121,277,931
Yuran Pengurusan Pelaburan	(27,049,562)	(27,510,628)
Cukai	(1,068)	(407)
Kerugian Modal Belum Direalisasikan	–	(98,429,749)
Perbelanjaan Lain	(138)	–
Jumlah Perbelanjaan	(27,050,768)	(125,940,784)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	46,432,301	(4,662,853)
Pendapatan Dijana dihantar ke depan	996,197,530	1,000,860,383
Pendapatan Dijana dibawa ke depan	1,042,629,831	996,197,530

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Managed Fund II	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	26,008,676	24,031,494
<i>Rebat Yuran</i>	25,989,885	24,025,505
<i>Pendapatan Faedah</i>	18,791	5,989
Keuntungan Penjualan Sekuriti	23,812,042	10,523,673
Laba Modal Belum Direalisasikan	32,195,982	–
Jumlah Pendapatan	82,016,700	34,555,167
Yuran Pengurusan Pelaburan	(25,821,836)	(24,104,803)
Cukai	(1,503)	(479)
Kerugian Modal Belum Direalisasikan	–	(9,869,622)
Perbelanjaan Lain	(99)	–
Jumlah Perbelanjaan	(25,823,438)	(33,974,904)
Lebihan Pendapatan berbanding Perbelanjaan	56,193,262	580,263
Pendapatan Dijana dihantar ke depan	335,441,007	334,860,744
Pendapatan Dijana dibawa ke depan	391,634,269	335,441,007

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Managed Plus Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	768,138	306,623
<i>Rebat Yuran</i>	759,766	303,257
<i>Pendapatan Faedah</i>	8,372	3,366
Keuntungan Penjualan Sekuriti	773,396	–
Laba Modal Belum Direalisasikan	2,552,745	311,235
Jumlah Pendapatan	4,094,279	617,858
Yuran Pengurusan Pelaburan	(753,065)	(299,942)
Kerugian Penjualan Sekuriti	–	(615,623)
Cukai	(688)	(286)
Jumlah Perbelanjaan	(753,753)	(915,851)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	3,340,526	(297,993)
(Kerugian)/Pendapatan Dijana dihantar ke depan	(69,678)	228,315
Pendapatan/(Kerugian) Dijana dibawa ke depan	3,270,848	(69,678)

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Money Market Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	2,735,039	2,150,543
<i>Pendapatan Faedah</i>	2,735,039	2,150,543
Jumlah Pendapatan	2,735,039	2,150,543
Yuran Pengurusan Pelaburan	(227,044)	(242,585)
Cukai	(218,803)	(172,044)
Perbelanjaan Lain	(10,084)	(8,617)
Jumlah Perbelanjaan	(455,931)	(423,246)
Lebihan Pendapatan berbanding Perbelanjaan	2,279,108	1,727,297
Pendapatan Dijana dihantar ke depan	7,010,614	5,283,317
Pendapatan Dijana dibawa ke depan	9,289,722	7,010,614

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Strategic Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	166,228,295	61,928,612
<i>Pendapatan Faedah</i>	14,214,810	4,872,626
<i>Pendapatan Dividen</i>	152,013,485	57,055,986
Keuntungan Penjualan Sekuriti	10,892,451	–
Laba Modal Belum Direalisasikan	–	143,707,319
Jumlah Pendapatan	177,120,746	205,635,931
Yuran Pengurusan Pelaburan	(62,402,770)	(20,854,902)
Kerugian Penjualan Sekuriti	–	(2,360,038)
Kerugian Modal Belum Direalisasikan	(19,369,107)	–
Cukai	(867,874)	(11,709,859)
Perbelanjaan Lain	(113,592)	(29,356)
Jumlah Perbelanjaan	(82,753,343)	(34,954,155)
Lebihan Pendapatan berbanding Perbelanjaan	94,367,403	170,681,776
Pendapatan Dijana dihantar ke depan	171,511,805	830,029
Pendapatan Dijana dibawa ke depan	265,879,208	171,511,805

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink Strategic Managed Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	4,250,799	4,016,228
<i>Pendapatan Faedah</i>	1,453	577
<i>Rebat Yuran</i>	4,249,346	4,015,651
Keuntungan Penjualan Sekuriti	1,865,513	1,137,821
Laba Modal Belum Direalisasikan	18,687,311	–
Jumlah Pendapatan	24,803,623	5,154,049
Yuran Pengurusan Pelaburan	(4,533,319)	(4,315,124)
Cukai	(116)	(46)
Kerugian Modal Belum Direalisasikan	–	(3,327,841)
Perbelanjaan Lain	(33)	–
Jumlah Perbelanjaan	(4,533,468)	(7,643,011)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	20,270,155	(2,488,962)
Pendapatan Dijana dihantar ke depan	23,088,329	25,577,291
Pendapatan Dijana dibawa ke depan	43,358,484	23,088,329

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 6 bulan berakhir 31 Disember 2023

PRULink Sustainable Equity Fund	10.07.2023 hingga 31.12.2023
	RM
Pendapatan Pelaburan Bersih	3,471
<i>Pendapatan Faedah</i>	119
<i>Rebat Yuran</i>	3,352
Laba Modal Belum Direalisasikan	60,130
Jumlah Pendapatan	63,601
Yuran Pengurusan Pelaburan	(3,977)
Cukai	(3,769)
Perbelanjaan Lain	(13,627)
<i>Caj Bank</i>	(365)
<i>Kerugian Pertukaran Asing</i>	(13,262)
Jumlah Perbelanjaan	(21,373)
Lebihan Pendapatan berbanding Perbelanjaan	42,228
Pendapatan Dijana dihantar ke depan	-
Pendapatan Dijana dibawa ke depan	42,228

PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2023

PRULink US Equity Fund	2023	2022
	RM	RM
Pendapatan Pelaburan Bersih	64,707	7,326
<i>Pendapatan Faedah</i>	1,697	323
<i>Rebat Yuran</i>	63,010	7,003
Laba Modal Belum Direalisasikan	3,403,079	–
Keuntungan Penjualan Sekuriti	19,969	–
Jumlah Pendapatan	3,487,755	7,326
Yuran Pengurusan Pelaburan	(158,468)	(18,206)
Kerugian Penjualan Sekuriti	–	(3,506)
Kerugian Modal Belum Direalisasikan	–	(157,439)
Cukai	(271,463)	20,651
Perbelanjaan Lain	(35,101)	(100,466)
<i>Caj Bank</i>	(3,556)	(2,434)
<i>Kerugian Pertukaran Asing</i>	(31,545)	(98,032)
Jumlah Perbelanjaan	(465,032)	(258,966)
Lebihan Pendapatan berbanding Perbelanjaan/(Perbelanjaan berbanding Pendapatan)	3,022,723	(251,640)
Kerugian Dijana dihantar ke depan	(251,640)	–
Pendapatan/(Kerugian) Dijana dibawa ke depan	2,771,083	(251,640)

NOTA PADA PENYATA KEWANGAN

1. Ringkasan Dasar Perakaunan Penting

a. Asas Perakaunan

Penyata kewangan ini telah disediakan menurut Dokumen Polisi Perniagaan Berkaitan Pelaburan (BNM/RH/PD 029-36). Asas perakaunan berikut telah digunakan bagi tujuan penetapan harga unit:

- i. pelaburan pada nilai pasaran dilaraskan untuk merangkumi kos pemerolehan ("COA") / kos pelupusan ("COD") masa depan.

Ini untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal. Mulai 1 Januari 2020, kami telah mempertingkatkan asas dengan hanya menyertakan pelarasan COA/COD apabila kesannya kepada nilai aset bersih (NAB) seunit melebihi 0.3%. Daripada penilaian kami, tiada satu pun dana melebihi nilai ambang 0.3%.

Kesan COA/COD kepada NAB dipantau dan dikaji semula setiap hari.

- ii. **Peruntukan cukai tertunda ke atas laba atau kerugian yang belum direalisasikan**

Peruntukan cukai tertunda ke atas laba atau kerugian yang belum direalisasikan menggunakan kadar yang dikira secara aktuari seperti yang ditunjukkan dalam jadual di bawah.

Lembaga Pengarah berpendapat bahawa oleh sebab laba atau kerugian ini akan hanya direalisasikan pada masa depan, maka kadar masing-masing di bawah telah digunakan untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal dan bukannya menggunakan kadar berkanun 8%.

Nama Dana	Kadar Cukai Tertunda		
	2023	2022	▲
PRULink Dana Unggul	6.5%	6.5%	–
PRULink Bond Fund	7.0%	7.0%	–
PRULink Dragon Peacock Fund	3.0%	3.0%	–
PRULink Asia Equity Fund	4.0%	4.0%	–
PRULink Golden Bond Fund	7.0%	7.0%	–
PRULink Global Market Navigator Fund	5.5%	6.5%	-1.0%
PRULink Equity Focus Fund	7.0%	8.0%	-1.0%
PRULink Equity Income Fund	6.5%	8.0%	-1.5%
PRULink Global Leaders Fund	5.5%	8.0%	-2.5%

Kadar berkanun 8% telah digunakan oleh dana-dana lain kecuali dana yang disebutkan di atas.

Kajian semula kadar cukai tertunda dijalankan sekurang-kurangnya setahun sekali bagi memastikan layanan yang saksama ke atas tubrukan cukai bagi generasi pemegang polisi yang berbeza dengan membuat peruntukan yang sesuai untuk liabiliti cukai atau aset cukai potensi apabila menilai dana bagi tujuan penetapan harga, iaitu apabila menentukan NAB.

b. Pelaburan

Pelaburan disebut harga dinilai pada harga penutup pasaran daripada Bloomberg.

Saham/bon pinjaman tidak disebut harga dinilai menggunakan harga yang disebut oleh Agensi Penetapan Harga Bon Malaysia menggunakan Harga Pertengahan.

Derivatif atas kaunter dinyatakan pada nilai saksama yang diperolehi daripada penilaian yang dibuat oleh perkhidmatan penetapan harga swasta / jurunilai dan rakan urus niaga institusi kewangan disokong oleh kajian semula dalam sebagaimana yang perlu.

Laba atau kerugian bersih yang belum direalisasikan dalam nilai pelaburan dikreditkan atau dicaj ke Penyata Pendapatan dan Perbelanjaan.

c. Pendapatan Dividen

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran dapat ditentukan.

d. Pendapatan Faedah

Pendapatan faedah diiktiraf berasaskan akruan.

e. Laba/Kerugian Penjualan Pelaburan

Laba atau kerugian yang timbul daripada penjualan pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

f. Yuran Pengurusan Pelaburan

Yuran pengurusan pelaburan dikira menurut peruntukan dokumen polisi.

g. Rebat Yuran

Ini berkaitan dengan rebat yuran daripada Pengurus Dana bagi pelaburan yang dipegang dalam:

- i. PRULink Equity Fund dan PRULink Bond Fund untuk PRULink Education Equity Fund dan PRULink Education Bond Fund; dan
- ii. PRULink Equity Income Fund untuk PRULink Golden Equity Fund; dan
- iii. PRULink Dana Unggul dan PRULink Dana Aman untuk PRULink Dana Urus dan PRULink Dana Urus II; dan
- iv. PRULink Golden Equity Fund dan PRULink Golden Bond Fund untuk PRULink Golden Managed Fund; dan
- v. Eastspring Investments untuk PRULink Asian High Yield Bond Fund, PRULink Japan Dynamic Fund, PRULink Income Plus Fund; dan

NOTA PADA PENYATA KEWANGAN (sambungan)

- vi. Schroder untuk **PRULink** Asian Multi-Asset Fund, **PRULink** Euro Equity Fund, **PRULink** Asian Multi-Asset Fund (USD-Hedged), **PRULink** Asian Multi-Asset Fund (SGD), **PRULink** Asian Multi-Asset Fund (AUD-Hedged), **PRULink** Asian Multi-Asset Fund (GBP-Hedged), **PRULink** Emerging Opportunities Fund (USD), **PRULink** Emerging Opportunities Fund (SGD-Hedged), **PRULink** Emerging Opportunities Fund (AUD-Hedged), **PRULink** Emerging Opportunities Fund (GBP-Hedged), **PRULink** Sustainable Equity; dan
 - vii. Blackrock untuk **PRULink** Asia Opportunities Fund (USD), **PRULink** Innovation Fund; dan
 - viii. JP Morgan Asset Management untuk **PRULink** Global Leaders Fund, **PRULink** Global Opportunities Fund (USD), **PRULink** Global Managed Fund (USD), **PRULink** Global Managed Fund (SGD-Hedged), **PRULink** Global Managed Fund (AUD-Hedged), **PRULink** Asia Great Fund, **PRULink** US Equity Fund; dan
 - ix. **PRULink** Global Strategic Fund (with hedging) dan **PRULink** Strategic Fund untuk **PRULink** Equity Plus Fund; dan
 - x. **PRULink** Global Strategic Fund (with hedging), **PRULink** Strategic Fund dan **PRULink** Golden Bond Fund untuk **PRULink** Managed Plus Fund; dan
 - xi. United Global Quality Equity Fund untuk **PRULink** Global Growth Fund; dan
 - xii. **PRULink** Strategic Fund untuk **PRULink** Dynamic Equity Fund; dan
 - xiii. **PRULink** Equity Income Fund, **PRULink** Equity Focus Fund, **PRULink** Golden Bond Fund, **PRULink** Bond Fund dan **PRULink** Money Market Fund untuk **PRULink** Strategic Managed Fund; dan
 - xiv. Principal Asia Pacific Dynamic Income Fund untuk **PRULink** Asia Pacific Dynamic Income Fund; dan
 - xv. Eastspring Investments dan JP Morgan Asset Management untuk **PRULink** Asia Managed Fund, **PRULink** Asia Equity Fund; dan
 - xvi. **PRULink** Bond Fund, **PRULink** Equity Fund, **PRULink** Money Market Fund dan **PRULink** Strategic Fund untuk **PRULink** Managed Fund dan **PRULink** Managed Fund II; dan
 - xvii. **PRULink** Golden Equity Fund II dan **PRULink** Golden Bond Fund II untuk **PRULink** Golden Managed Fund II.
- h. Tunai dan Deposit**
- Tunai dan deposit terdiri daripada tunai di tangan dan baki dengan bank, termasuk deposit tetap dan panggilan.

2. Perbelanjaan lain terdiri daripada caj bank, caj penjaga dan kerugian pertukaran asing.

3. Rebat dan Komisen Ringan

Sepertimana yang dikawal selia oleh Garis Panduan Suruhanjaya Sekuriti, syarikat pengurusan dana dilarang sama sekali daripada menerima sebarang rebat yang timbul daripada transaksi atau pesanan bagi pihak pelanggan. Sebarang rebat sedemikian yang diterima mestilah dimasukkan ke dalam akaun pelanggan yang berkenaan. Syarikat pengurusan dana bagaimanapun dibenarkan menerima komisen ringan yang timbul daripada transaksi atau pesanan bagi pihak pelanggan, asalkan setelah mendapat persetujuan terlebih dahulu daripada pelanggan, barangan dan perkhidmatan yang diterima itu adalah dalam bentuk penyelidikan dan khidmat nasihat yang akan membantu dalam proses membuat keputusan yang berkaitan dengan pelaburan pelanggan dan akhirnya ternyata memberi manfaat kepada pelanggan.

4. Pada 31 Disember 2023, Dana-dana ini tidak mempunyai liabiliti luar jangka atau komitmen.

5. Semua amaun dinyatakan dalam Ringgit Malaysia melainkan dinyatakan sebaliknya.

KENYATAAN OLEH PENGARAH

Pada pendapat Pengarah, penyata kewangan Dana-dana PRULink (“Dana”) seperti yang dibentangkan pada halaman 597 hingga 751, yang terdiri daripada Penyata Aset dan Liabiliti pada 31 Disember 2023 serta Penyata Pendapatan dan Perbelanjaan dan Penyata Perubahan dalam Nilai Aset Bersih yang berkaitan bagi tahun kewangan berakhir 31 Disember 2023 bersama dengan nota-nota padanya telah disediakan menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Dokumen Polisi Perniagaan Berkaitan Pelaburan (BNM/RH/PD 029-36).

Bagi pihak Lembaga Pengarah:



Foong Pik Yee
Pengarah

Kuala Lumpur,
Tarikh: 19 Mac 2024



Abdul Khalil bin Abdul Hamid
Pengarah

LAPORAN JURUAUDIT BEBAS KEPADA PEMEGANG POLISI DANA BERKAITAN PELABURAN PRUDENTIAL ASSURANCE MALAYSIA BERHAD

Syarikat No. 198301012262 (107655-U)
(Diperbadankan di Malaysia)

Laporan tentang audit penyata kewangan

Pendapat

Kami telah mengaudit penyata kewangan Dana Berkaitan Pelaburan Prudential Assurance Malaysia Berhad (“Dana”) yang terdiri daripada penyata aset dan liabiliti pada 31 Disember 2023, dan penyata pendapatan dan perbelanjaan, dan penyata perubahan dalam nilai aset bersih Dana bagi tahun berakhir pada tarikh itu, serta nota pada penyata kewangan termasuk maklumat dasar perakaunan yang penting seperti yang dibentangkan pada halaman 597 hingga 751.

Pada pendapat kami, penyata kewangan yang disertakan memberikan pandangan yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2023 dan tentang prestasi kewangannya bagi tahun berakhir pada tarikh itu menurut Maklumat Dasar Perakaunan Dana seperti yang dijelaskan dalam Nota 1 pada penyata kewangan.

Asas pendapat

Kami menjalankan audit kami menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dijelaskan dengan lebih lanjut dalam bahagian Tanggungjawab juruaudit terhadap audit penyata kewangan dalam laporan juruaudit kami. Kami percaya bahawa bukti audit yang telah kami peroleh adalah memadai dan sesuai untuk memberikan asas bagi menyatakan pendapat kami.

Penekanan perkara – Asas Perakaunan

Kami menarik perhatian kepada Nota 1 pada penyata kewangan Dana yang menjelaskan asas perakaunan. Penyata kewangan Dana disediakan untuk membantu Dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan (“Dokumen Polisi”) yang dikeluarkan oleh Bank Negara Malaysia (“BNM”). Oleh yang demikian, penyata kewangan Dana mungkin tidak sesuai bagi tujuan lain. Pendapat kami tidak diubah suai berkaitan dengan perkara ini.

Kebebasan dan tanggungjawab etika yang lain

Kami adalah bebas daripada Dana menurut Undang-Undang Kecil (mengenai Etika, Kelakuan dan Amalan Profesional) Institut Akauntan Malaysia (“Undang-Undang Kecil”) dan Kod Etika Antarabangsa bagi Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) (“IESBA Code”), dan kami telah menunaikan tanggungjawab etika kami yang lain menurut Undang-Undang Kecil dan Kod IESBA ini.

Maklumat selain daripada penyata kewangan dan laporan juruaudit

Prudential Assurance Malaysia Berhad (“Pengurus”) bertanggungjawab terhadap maklumat lain. Maklumat lain tersebut merangkumi maklumat yang disertakan dalam laporan tahunan Dana tetapi tidak termasuk penyata kewangan Dana dan laporan juruaudit kami mengenainya.

Pendapat kami tentang penyata kewangan Dana tidak meliputi maklumat lain itu dan kami tidak membuat sebarang bentuk kesimpulan yang menyatakan kepastian kami mengenainya.

Berkaitan dengan audit kami ke atas penyata kewangan Dana, tanggungjawab kami ialah untuk membaca maklumat lain itu dan, dalam berbuat demikian, mempertimbangkan sama ada maklumat lain itu banyak yang tidak selaras dengan penyata kewangan Dana atau pengetahuan yang kami peroleh dalam audit kami ataupun kelihatannya banyak disalahnyatakan.

Jika berdasarkan kerja yang telah kami jalankan, kami membuat kesimpulan bahawa terdapat salah nyata yang material tentang maklumat lain ini, maka kami dikehendaki melaporkan fakta itu. Kami tidak mempunyai apa-apa untuk dilaporkan berhubung perkara ini.

Tanggungjawab pengarah Pengurus dan Pengurus terhadap penyata kewangan

Pengurus bertanggungjawab terhadap penyediaan penyata kewangan Dana yang memberi pandangan yang benar dan saksama menurut Maklumat Dasar Perakaunan Dana seperti yang dijelaskan dalam Nota 1 pada penyata kewangan. Pengurus juga bertanggungjawab terhadap kawalan dalaman sebagaimana yang Pengurus tentukan sebagai perlu untuk membolehkan penyediaan penyata kewangan yang bebas daripada salah nyata yang material, sama ada disebabkan penipuan atau kesilapan.

Dalam menyediakan penyata kewangan Dana, Pengurus bertanggungjawab menilai keupayaan Dana untuk beroperasi sebagai usaha berterusan, yang mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus berhasrat untuk sama ada membubarkan Dana atau menghentikan operasi atau tidak mempunyai alternatif yang realistik melainkan berbuat demikian.

Pengarah Pengurus bertanggungjawab menyelia proses pelaporan kewangan Dana. Pengarah Pengurus juga bertanggungjawab memastikan bahawa Pengurus menyimpan perakaunan yang sewajarnya dan rekod lain sebagaimana yang perlu untuk membolehkan pembentangan yang benar dan saksama penyata kewangan ini.

Tanggungjawab juruaudit terhadap audit penyata kewangan

Objektif kami ialah untuk mendapatkan kepastian yang sewajarnya tentang sama ada penyata kewangan Dana secara keseluruhannya bebas daripada salah nyata yang material, sama ada disebabkan oleh penipuan atau kesilapan, serta mengeluarkan laporan juruaudit yang menyertakan pendapat kami. Kepastian yang sewajarnya adalah tahap kepastian yang tinggi tetapi ia bukanlah jaminan bahawa audit yang dijalankan menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang material apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap material sekiranya, secara berasingan atau secara keseluruhannya, ia sewajarnya dijangka dapat mempengaruhi keputusan ekonomi pengguna yang diambil berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada audit menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan keraguan profesional sepanjang audit kami. Kami juga:

- Mengenal pasti dan menaksir risiko salah nyata yang material dalam penyata kewangan Dana, sama ada disebabkan penipuan atau kesilapan, merancang dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut serta mendapatkan bukti audit yang memadai dan sesuai untuk memberikan asas bagi menyatakan pendapat kami. Risiko untuk tidak mengesan salah nyata yang material akibat penipuan adalah lebih tinggi daripada risiko akibat kesilapan kerana penipuan boleh melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, pernyataan silap atau mengatasi kawalan dalaman.
- Mendapatkan pemahaman tentang kawalan dalaman yang relevan dengan audit untuk merancang prosedur audit yang sesuai dalam keadaan itu, tetapi bukan bagi tujuan menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian dasar-dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan pendedahan berkaitan yang dibuat oleh Pengurus.
- Membuat kesimpulan tentang kewajaran penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada ketidakpastian yang material wujud berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang besar terhadap keupayaan Dana untuk

terus beroperasi sebagai usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian yang material wujud, maka kami dikehendaki menarik perhatian dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam penyata kewangan Dana atau, jika pendedahan tersebut tidak memadai, mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperoleh sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa depan boleh menyebabkan Dana berhenti beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan para Pengarah mengenai, antara perkara lainnya, skop dan pemasaan audit yang telah dirancang dan penemuan audit yang penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang kami kenal pasti semasa audit kami.

Perkara lain

Laporan ini dibuat semata-mata kepada Pengurus dan pemegang polisi Dana bagi tujuan memenuhi keperluan seperti yang ditetapkan dalam Dokumen Polisi yang dikeluarkan oleh BNM dan bukan bagi sebarang tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak lain berhubung isi kandungan laporan ini.

Penyata kewangan Dana Berkaitan Pelaburan Prudential Assurance Malaysia Berhad bagi tahun berakhir 31 Disember 2022 telah diaudit oleh juruaudit lain yang menyatakan pendapat yang tidak diubah suai tentang penyata kewangan tersebut pada 17 Mac 2023.

Ernst & Young PLT

202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Bertauliah

Kuala Lumpur, Malaysia 19 Mac 2024

Brandon Bruce Sta Maria

02937/09/2025 J
Akauntan Bertauliah



100
years
in Malaysia

PRULink Funds

Report And Statement of The Manager
For The Year Ended 31 December 2023

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2023