

# PRULink Funds

Report And Statement of The Manager  
For The Year Ended 31 December 2022

Laporan Dan Penyata Pengurus  
Bagi Tahun Berakhir 31 Disember 2022



PRUDENTIAL

175 YEARS

*Celebrating Life*



# Celebrating *life*

This year, we are celebrating our 175<sup>th</sup> global anniversary in what we do best, helping people get the most out of life.

During this time, we have supported generations of families and communities achieve their health and wealth goals, fund their family's futures, and progress in life with confidence. As we build more fulfilling futures for our customers in the next 175 years and beyond, we will continue to inspire the next generation to dream bigger tomorrow.



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## CEO'S MESSAGE - PRULink Funds Report 2022

Dear Valued Policyholders,

Thank you for choosing Prudential as your preferred insurer. This year is particularly meaningful for us as it marks our global 175<sup>th</sup> anniversary in making healthcare and financial security more accessible and affordable to help even more people get the most out of life. Since our inception, we have constantly led the way in responding to changing customer needs through the development of innovative policies and products.

Despite the challenging equity and bond market environment in 2022, we delivered marginal positive gross returns in most of our local PRULink Funds (investment-linked insurance funds). Six funds that did well last year were PRULink Equity Fund, PRULink Equity Income Fund and PRULink Managed Fund II that delivered positive gross returns despite negative local equity market performance while PRULink Equity Plus Fund, PRULink Asia Equity Fund and PRULink Dragon Peacock Fund showed commendable resilience with outperformance relatively.

Please see page 6 - 31 for full details of the fund performances.

### The Benefits of Fund Switching

We understand that your situation in life and your corresponding needs may change along the way, not to mention the prevailing market conditions that move in tandem with the economic cycle, and for this reason our investment-linked insurance plans have been designed with a fund switching facility. This provides you with the option of directing your premium or fund value to a choice of different PRULink Funds at any time during the term of your policy.

Fund switching enables you to shift your units from an existing fund without affecting your future premium allocation. With this facility, you can respond to market trends or changes to your investment goals by switching to a fund that matches your risk appetite. The first four switches within the same year are free, however we recommend that you exercise caution when making fund switching decisions. After all,

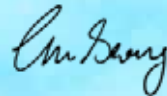
your investment linked insurance policy is a long-term investment and should not be viewed as a vehicle for short term speculation. This freedom would help you manage the long-term health of your finances should you feel the need to switch.

I would like to thank all our customers for your continued support. Should you have any questions regarding your policy or investments, or would like to use our fund switching facility, please do not hesitate to call your Prudential agent or representative. You may also contact our Customer Service Representatives at **03-27710228** or send your queries to **customer.mys@prudential.com.my**.

You can also access this report on our customer web portal – PRUAccess Plus. It is a one-stop portal that allows you to download e-statements, view and change policy information and use our e-Payment function. Log on to **<https://pruaccessplus.prudential.com.my>** today. I'm sure you'll find that it makes managing your coverage needs so much easier and interactive.

Best wishes for a healthy and successful year ahead.

Yours sincerely,



**Lim Eng Seong**  
Chief Executive Officer  
Prudential Assurance Malaysia Berhad



## FUND OBJECTIVES

**PRULink Asia Equity Fund** aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in Asia Pacific ex-Japan. The Asia Pacific ex-Japan region includes but is not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand. The fund may also invest in depository receipts [including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)], debt securities convertible into common shares, preference shares and warrants.

**PRULink Asia Great Fund** aims to maximise long-term returns through investing primarily in growth companies from Asia Pacific ex-Japan countries via equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Asia Local Bond Fund** aims to maximise total returns. This is achieved by investing in diversified portfolio consisting primarily fixed income or debt securities issued by Asian entities that are rated as well as unrated directly and/or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

**PRULink Asia Managed Fund** is a managed fund that aims to maximise returns over medium to long term. This is achieved by investing in shares, fixed interest securities and money market instruments in the Asia Pacific ex-Japan directly and/or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

**PRULink Asia Opportunities Fund (USD)** aims to maximise long term capital growth through investing in primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any fund(s).

**PRULink Asia Property Securities Fund** is an actively managed fund that seeks to maximise income and long-term returns. This is achieved by investing in listed Real Estate Investment Trusts (REITs) and property related securities of companies, which are incorporated, listed or have their area of primary activity in the Asia Pacific region including Japan, Australia and New Zealand. The fund may also invest in depository receipts, debt securities convertible into common shares, preference shares and warrants and through any other **PRULink Global Funds** that may become available in the future or indirectly via sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

**PRULink Asia Select Focus Fund (USD)** aims to generate long-term capital growth through primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds. The Fund may adopt a concentrated investment approach from time to time, which may focus on specific industries or specific economies across Asia.

**PRULink Asian High Yield Bond Fund** aims to maximise total returns by investing in a Sub-Fund called Eastspring Investments Asian High Yield Bond MY Fund (RM Hedged-class), which feeds into Eastspring Investments – Asian High Yield Bond Fund managed by Eastspring Investments (Singapore) Limited.

The Fund provides exposure to investments in a diversified portfolio consisting primarily of high yield fixed income/ debt securities issued by Asian entities or their subsidiaries.

The Fund may also invest in any other funds with similar objective that may become available in the future.



## FUND OBJECTIVES (CONT'D)

**PRULink Asian Multi-Asset Fund** aims to provide income and capital growth over the medium to longer term, where any income paid will be reinvested in The Fund. The Fund aims to provide exposure to a diversified portfolio consisting primarily of Asian equities and Asian fixed income securities.

At inception, The Fund will invest into Schroder Asian Income (SGD Class), which is the 'Target Fund'.

The Fund may also invest in any other funds with similar objective that may be available in the future.

**PRULink Asian Multi-Asset Fund (AUD-Hedged)** aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

**PRULink Asian Multi-Asset Fund (GBP-Hedged)** aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

**PRULink Asian Multi-Asset Fund (SGD)** aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

**PRULink Asian Multi-Asset Fund (USD-Hedged)** aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds.

**PRULink Bond Fund** aims to provide medium to long term accumulation of capital by investing in selected fixed interest securities, corporate bonds and fixed deposits.

**PRULink Dana Aman** aims to provide medium to long term accumulation of capital by investing in selected Islamic debt securities.

**PRULink Dana Unggul** aims to maximise returns over medium to long term by investing in high quality Shariah-approved shares listed on the Bursa Malaysia.

**PRULink Dana Urus** aims to maximise returns over medium to long term. This is achieved by investing in Shariah-approved shares and Islamic debt securities through **PRULink Dana Unggul** and **PRULink Dana Aman** and in any other such **PRULink Funds** that may become available in the future.

**PRULink Dana Urus II** is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in Shariah-approved shares and Islamic debt securities through **PRULink Dana Unggul** and **PRULink Dana Aman** and in any other such **PRULink Funds** that may become available in the future.

**PRULink Dragon Peacock Fund** aims to maximise long-term total return by investing primarily in equity and equity related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the People's Republic of China (PRC) and India.

The investments of the Sub-Fund include, but are not limited to, listed securities in the Recognised Markets, depository receipts including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

**PRULink Dyna Cap Fund** aims to provide a high level of certainty in value and liquidity by investing in a portfolio of short term, liquid money market instruments or deposit account.

**PRULink Dyna Growth II/III/IV Fund** invests in structured deposits. These structured deposits provide investors with exposure to (1) Malaysian fixed income securities and (2) multiple asset classes such as global equities, real estates, commodities, foreign exchange and alternative investments. The **PRULink Dyna Growth Funds** aim to maximise risk adjusted returns and to grow the value of the funds to the lifetime highest values at maturity.

**PRULink Dynamic Equity Fund** aims to maximise long term capital growth through investing primarily in a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Education Bond Fund** aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Education Equity Fund** aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

**PRULink Emerging Opportunities Fund (AUD-Hedged)** aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Emerging Opportunities Fund (GBP-Hedged)** aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Emerging Opportunities Fund (SGD-Hedged)** aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Emerging Opportunities Fund (USD)** aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Equity Focus Fund** aims to maximise returns over medium to long term by investing into approximately 30 quality Malaysian companies listed in Bursa Malaysia that are expected to provide medium to long-term capital appreciation and income potential.

**PRULink Equity Fund** aims to maximise returns over medium to long term by investing in high quality shares listed on Bursa Malaysia.

## FUND OBJECTIVES (CONT'D)

**PRULink Equity Income Fund** aims to maximise returns over medium to long term by investing in a diversified portfolio of high quality shares and dividend yielding stocks which have or can potentially have attractive dividend yields.

**PRULink Equity Plus Fund** aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Euro Equity Fund** aims to provide capital growth over the medium to longer term. The Fund aims to provide exposure to a diversified portfolio consisting primarily of equities or equity related securities in the European Economic and Monetary Union.

At inception, The Fund will invest into Schroder International Selection Fund – Euro Equity (A Accumulation Share Class, SGD Hedged), which is the 'Target Fund'.

The Fund may also invest in any other funds with similar objective that may be available in the future.

**PRULink Flexi Vantage Fund (USD)** aims to generate long-term capital growth through a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Growth Fund** aims to generate long-term returns through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Leaders Fund** aims to maximise long-term total returns (the combination of income and growth of capital) by investing in a Sub-Fund(s).

The Fund provides exposure to investments in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving policyholder value.

The Fund may also invest in any other funds with similar objective that may become available in the future.

**PRULink Global Managed Fund (USD)** aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Managed Fund (AUD-Hedged)** aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Managed Fund (SGD-Hedged)** aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Market Navigator Fund** is an actively managed fund that aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed asset allocation strategy in a diversified range of global assets including cash, equities, bonds and currencies.

**PRULink Global Opportunities Fund (USD)** aims to generate long-term capital growth through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Strategic Fund (with Hedging)** aims to generate long-term returns through investing into a portfolio of foreign assets including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Golden Bond Fund** aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Bond Fund II** aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Equity Fund** aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Equity Fund II** aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Managed Fund** aims to maximise returns over medium to long term, taking into account the liquidity needs of the fund to meet withdrawals as well as the need to meet guaranteed payouts. This is achieved by investing in shares and fixed interest securities through **PRULink Golden Bond Fund** and **PRULink Golden Equity Fund** and in any other **PRULink Golden Funds** that may become available in future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.



## FUND OBJECTIVES (CONT'D)

**PRULink Income Plus Fund** aims to generate stable and long-term total returns through investing primarily into a portfolio of fixed income securities and/or other assets including equities, equity-related securities, deposits, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds, locally or globally.

**PRULink Innovation Fund** aims to maximise long-term returns through investing primarily into a globally diversified portfolio of companies related to new generation, innovation or new thematic sectors which include equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Japan Dynamic Fund** aims to generate long-term capital growth by investing in a Sub-Fund called Eastspring Investments - Japan Dynamic MY Fund (RM Hedged-class), which feeds into the Eastspring Investments - Japan Dynamic Fund managed by Eastspring Investments (Singapore) Limited.

The Fund provides exposure to investments in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan.

**PRULink Managed Fund** aims to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through **PRULink Equity Fund** and **PRULink Bond Fund** and in any other **PRULink Funds** that may become available in the future.

**PRULink Managed Fund II** is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through **PRULink Equity Fund** and **PRULink Bond Fund** and in any other **PRULink Funds** that may become available in the future.

**PRULink Managed Plus Fund** aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Money Market Fund** aims to preserve capital value while providing returns which are comparable to short term bank deposits. Apart from minimal risk exposure, the fund also maintains a high degree of liquidity by investing primarily in high quality, low risk, short-term money market instruments and debt securities. Although the fund seeks to preserve the principal value, the ability of the fund to meet this objective is not guaranteed.

**PRULink Strategic Fund** aims to maximise long-term capital growth through investing into a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink Strategic Managed Fund** aims to provide moderate capital growth over the medium to longer term by investing in a mix of fixed income and equity securities directly, or indirectly through the use of investment funds. The Fund will tactically allocate between 70% to 90% in fixed income and 10% to 30% in equities.

### New Funds

**PRULink Asia Pacific Dynamic Income Fund** aims to provide stable return and achieve medium to long term capital appreciation by investing primarily in Asia Pacific ex-Japan region assets including equities, equity-related securities, debt securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

**PRULink US Equity Fund** aims to provide medium to long-term capital appreciation by investing primarily in a portfolio of US companies, which include equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

## FUND PERFORMANCES

### LOCAL EQUITY

#### PRULink Dana Unggul

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Unggul	-7.05%	6.08%
Benchmark: FTSE-Bursa Malaysia Emas Syariah Index (FBMSHA)	-10.81%	2.68%
Outperformance / (Underperformance)	+3.76%	+3.40%

#### Fund Performance Review

For 2022, the Fund registered a return of -7.05%, outperforming the benchmark return of -10.81% by 3.76%. Since inception, the Fund has achieved an annualised return of 6.08%, outperforming the benchmark's return of 2.68% by 3.40%.

The outperformance was mainly due to the Fund's underweight positions in glove and mobile telecommunication stocks. This helped mitigate our underweight position in the plantation sector as well as overweight in the technology sector, which dragged performance.

#### Fund Outlook & Strategy

Going into 2023, with the overhang of 15<sup>th</sup> General Election removed, the market will likely refocus on policies and fundamentals. Easing of COVID-19 lockdowns in China with the end of Zero-COVID policy could also be a positive catalyst and may help buffer any potential slowdown.

We are cautiously optimistic about the market and therefore will accumulate fundamentally sound stocks on weakness that can better weather the crisis of economic or political nature for longer term growth. We like high dividend yielders as well as selected consumer, healthcare (non-glove), technology and re-opening plays.

#### PRULink Dynamic Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dynamic Equity Fund	-0.91%	-0.27%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	-3.55%
Outperformance / (Underperformance)	+4.51%	+3.28%

#### Fund Performance Review

For 2022, the Fund registered a return of -0.91%, outperforming the benchmark return of -5.42% by 4.51%. Since inception, the Fund has achieved an annualised return of -0.27%, outperforming the benchmark's return of -3.55% by 3.28%.

The Fund invests in the underlying Target Funds – PRULink Strategic Fund ("PSF"). For 2022, the underlying Target Fund – PSF registered a return of -0.91%, outperforming the benchmark return of -5.42% by 4.51%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp share price correction in 2022. Most of the outperformance was contributed by good stock selections, which cushioned the overall losses of the underlying Target Fund in a market downturn.

#### Fund Outlook & Strategy

With China ending Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment.



## FUND PERFORMANCES (CONT'D)

### LOCAL EQUITY (CONT'D)

#### PRULink Dynamic Equity Fund (Cont'd)

With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The Fund should be rerated from positive earnings growth, assuming no black swan event.

The underlying Target Fund is well positioned in high dividend yield names and maintains overweight in selective consumer and technology stocks. The underlying Target Fund continues to underweight plantation and gloves stocks, as well as companies with ESG concerns.

#### PRULink Education Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Education Equity Fund	-0.08%	3.77%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	1.76%
Outperformance / (Underperformance)	+5.34%	+2.01%

#### Fund Performance Review

For 2022, the Fund registered a return of -0.08%, outperforming the benchmark return of -5.42% by 5.34%. Since inception, the Fund has achieved an annualised return of 3.77%, outperforming the benchmark's return of 1.76% by 2.01%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp share price correction in 2022. Most of the outperformance was contributed by good stock selections, which cushioned the overall Fund in a sharp market downturn.

#### Fund Outlook & Strategy

With China ending Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment.

With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The Fund should be re-rated from positive earnings growth, assuming no black swan event.

The Fund is well positioned in high dividend yield names and maintains overweight in selective consumer and technology stocks. The Fund continues to underweight plantation and gloves stocks, as well as companies with ESG concerns.

#### PRULink Equity Focus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Focus Fund	-4.91%	2.98%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	-1.09%
Outperformance / (Underperformance)	+0.51%	+4.07%

#### Fund Performance Review

For 2022, the Fund registered a return of -4.91%, outperforming the benchmark return of -5.42% by 0.51%. Since inception, the Fund has achieved an annualised return of 2.98%, outperforming the benchmark's return of -1.09% by 4.07%.

The outperformance was mainly due to underweight in the healthcare and telecommunication sectors.

#### Fund Outlook & Strategy

We hope to see some stability in the Unity government under Prime Minister Dato' Seri Anwar Ibrahim. With China ending Zero-COVID policy and increased expectations of global inflation have peaked, market sentiment has turned more positive.

In view of high interest rate environment, we prefer financial stocks as the sector offers high dividend yields. We also like selective consumer and manufacturing companies that benefit from trade diversion from China.

#### PRULink Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Fund	-0.08%	5.97%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	1.79%
Outperformance / (Underperformance)	+5.34%	+4.18%

#### Fund Performance Review

For 2022, the Fund registered a return of -0.08%, outperforming the benchmark return of -5.42% by 5.34%. Since inception, the Fund has achieved an annualised return of 5.97%, outperforming the benchmark's return of 1.79% by 4.18%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp share price correction in 2022. Most of the outperformance was contributed by good stock selections, which cushioned the overall losses of fund in a market downturn.

#### Fund Outlook & Strategy

With China ending Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment. With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The Fund should be rerated from positive earnings growth, assuming no black swan event.

The Fund is well positioned in high dividend yield names and maintains an overweight in selective consumer and technology stocks. The Fund continues to underweight plantation and gloves stocks, as well as companies with ESG concerns.

## FUND PERFORMANCES (CONT'D)

### LOCAL EQUITY (CONT'D)

#### PRULink Equity Income Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Income Fund	0.58%	2.73%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	-1.09%
Outperformance / (Underperformance)	+6.00%	+3.82%

#### Fund Performance Review

For 2022, the Fund registered a return of 0.58%, outperforming the benchmark return of -5.42% by 6.00%. Since inception, the Fund has achieved an annualised return of 2.73%, outperforming the benchmark's return of -1.09% by 3.82%.

The outperformance was mainly due to underweight in the gloves sector as well as overweight in selective utilities and consumer stocks.

#### Fund Outlook & Strategy

Heightened market volatility is expected to stay amid challenging macro environments. Investors remain concerned on the Federal Reserve's monetary tightening policy against inflation battle and the impact on its economy. There is rising recession risk from key markets, prolonged geopolitical tensions and a bumpy economic re-opening in China that may dampen market sentiment.

We like stocks that have a defensive business model with solid earnings or Decemberent yield (telco, consumer) and those benefit from border re-opening (tourism related). We will also bargain hunt for quality technology and commodities related names.

#### PRULink Golden Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund	0.43%	3.95%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	0.79%
Outperformance / (Underperformance)	+5.85%	+3.16%

#### Fund Performance Review

For 2022, the Fund registered a return of 0.43%, outperforming the benchmark return of -5.42% by 5.85%. Since inception, the Fund has achieved an annualised return of 3.95%, outperforming the benchmark's return of 0.79% by 3.16%.

The outperformance was mainly due to underweight in the gloves sector as well as overweight in selective utilities and consumer stocks.

#### Fund Outlook & Strategy

Heightened market volatility is expected to stay amid challenging macro environments. Investors remain concerned on the Federal Reserve's monetary tightening policy against inflation battle and the impact on its economy. There is rising recession risk from key markets, prolonged geopolitical tensions, and a bumpy economic re-opening in China that may dampen market sentiment.

We like stocks that have defensive business model with solid earnings or Decemberent yield (telco, consumer) and those benefit from border re-opening (tourism related). We will also bargain hunt for quality technology and commodities related names.

#### PRULink Golden Equity Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund II	-2.10%	2.56%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	-1.56%
Outperformance / (Underperformance)	+3.32%	+4.12%

#### Fund Performance Review

For 2022, the Fund registered a return of -2.10%, outperforming the benchmark return of -5.42% by 3.32%. Since inception, the Fund has achieved an annualised return of 2.56%, outperforming the benchmark's return of -1.56% by 4.12%.

The outperformance was mainly due to underweight in the gloves sector as well as overweight in selective consumer and oil & gas stocks.

#### Fund Outlook & Strategy

Heightened market volatility is expected to stay amid challenging macro environments. Investors remain concerned on the Federal Reserve's monetary tightening policy against inflation battle and the impact on its economy. There is rising recession risk from key markets, prolonged geopolitical tensions and a bumpy economic re-opening in China that may dampen market sentiment.

We like stocks that have defensive business model with solid earnings or Decemberent yield (telco, consumer) and those benefit from border re-opening (tourism related). We will also bargain hunt for quality technology and commodities related names.

## FUND PERFORMANCES (CONT'D)

### LOCAL EQUITY (CONT'D)

#### PRULink Strategic Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Strategic Fund	-0.91%	0.94%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	-5.42%	-2.84%
Outperformance / (Underperformance)	+4.51%	+3.78%

#### Fund Performance Review

For 2022, the Fund registered a return of -0.91%, outperforming the benchmark return of -5.42% by 4.51%. Since inception, the Fund has achieved an annualised return of 0.94%, outperforming the benchmark's return of -2.84% by 3.78%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp share price correction in 2022. Most of the outperformance was contributed by good stock selections, which cushioned the overall losses of Fund in a market downturn.

#### Fund Outlook & Strategy

With China ending Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the reopening theme. However, we see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment. With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The Fund should be rerated from positive earnings growth, assuming no black swan event.

The Fund is well positioned in high dividend yield names and maintains overweight in selective consumer and technology stocks. The Fund continues to underweight plantation and gloves stocks, as well as companies with ESG concerns.

### LOCAL BOND

#### PRULink Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Bond Fund	0.96%	5.37%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.25%	3.62%
Outperformance / (Underperformance)	-1.29%	+1.75%

#### Fund Performance Review

For 2022, the Fund registered a return of 0.96%, underperforming the benchmark return of 2.25% by -1.29%. Since inception, the Fund has achieved an annualised return of 5.37%, outperforming the benchmark's return of 3.62% by 1.75%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark

#### Fund Outlook & Strategy

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### PRULink Dana Aman

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Aman	0.83%	4.77%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.25%	3.24%
Outperformance / (Underperformance)	-1.42%	+1.53%

#### Fund Performance Review

For 2022, the Fund registered a return of 0.83%, underperforming the benchmark return of 2.25% by -1.42%. Since inception, the Fund has achieved an annualised return of 4.77%, outperforming the benchmark's return of 3.24% by 1.53%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

#### Fund Outlook & Strategy

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

## FUND PERFORMANCES (CONT'D)

### LOCAL BOND (CONT'D)

#### PRULink Education Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Education Bond Fund	0.46%	3.36%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.25%	2.91%
Outperformance / (Underperformance)	-1.79%	+0.45%

#### Fund Performance Review

For 2022, the Fund registered a return of 0.46%, underperforming the benchmark return of 2.25% by -1.79%. Since inception, the Fund has achieved an annualised return of 3.36%, outperforming the benchmark's return of 2.91% by 0.45%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

#### Fund Outlook & Strategy

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### PRULink Golden Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Bond Fund	-0.73%	3.31%
Benchmark: Maybank 12 month Fixed Deposit Rate	2.25%	2.95%
Outperformance / (Underperformance)	-2.98%	+0.36%

#### Fund Performance Review

For 2022, the Fund registered a return of -0.73%, underperforming the benchmark return of 2.25% by -2.98%. Since inception, the Fund has achieved an annualised return of 3.31%, outperforming the benchmark's return of 2.95% by 0.36%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

PRULink Golden Bond Fund also has marginal exposure to the Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD ("AHY"). For 2022, the underlying Target Fund - AHY registered a return of -30.18%, underperforming the benchmark return of -15.09% by -15.09%. The underlying Target Fund - AHY underperformed the JACI Non-Investment Grade Index amid spread compression in the high yield bond market over the past few months. Positions that lagged the benchmark's performance included those in the Chinese property sector, which saw a reduced exposure in October. Credit selections in the metal & mining sectors also underperformed. However, positions that added to relative returns included overweight in the utilities, oil & gas and infrastructure sectors.



## FUND PERFORMANCES (CONT'D)

### LOCAL BOND (CONT'D)

#### PRULink Golden Bond Fund (Cont'd)

##### Fund Outlook & Strategy

In the near term, Ringgit (“MYR”) bonds should be supported by the dovish tilt of Bank Negara Malaysia’s monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”)

As we head into 2023, market volatility seems likely to persist in the near term, with uncertainties coming from the withdrawal of extraordinary accommodation by major central banks and the property market downturn in China. Despite these headwinds, there remain some supportive factors which could mitigate the downside risks. Firstly, while the Federal Reserve is expected to quicken its pace of monetary policy normalisation, the hikes appear to have been largely priced in by the market. Secondly, global growth is generally expected to hold up in 2023, supported by services sector recovery. The firmer external and domestic macroeconomic backdrop in Asia should thus support improvements in Asian issuers’ credit fundamentals.

While a disinflation and low growth environment are likely to unfold in 2023, the road to recovery in the high yield sector will be bumpy. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment for issuers. Commodity prices are already pricing in lower demand as they are well off their peaks. Growth expectations for China were beaten down in 2022. However, with the low base effects and recent policy relaxation, the economy may witness an improvement this year.

We retain our key overweight in China real estate sector as we view that excessive pessimism has been priced in. While we are mindful that volatility in the China high yield property sector will remain elevated in the near term, we expect policy headwinds to abate moving forward as policymakers in the country shift to a pro-growth and pro-stability stance. However, we will continue to focus our credit selections on better-quality issuers that should see their spreads gradually tighten when funding conditions improve.

The AHY Fund is overweight in the infrastructure and real estate sectors relative to the benchmark, while keeping an underweight in the metals & mining and financial sectors. On a country level, Indonesia, India and Macau are the key overweight. The Fund is underweighted in Hong Kong, Philippines and Thailand. The People’s Bank of China’s (“PBOC”) “Three Arrows”, which was announced in November, has put a floor to the Chinese property sector. The PBOC’s push to get banks to extend credit lines to the sector has also helped to turn sentiment better. Yet, we reckon that the physical property market will take some time to recover.

#### PRULink Golden Bond Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Bond Fund II	0.46%	3.99%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.25%	2.88%
Outperformance / (Underperformance)	-1.79%	+1.11%

##### Fund Performance Review

For 2022, the Fund registered a return of 0.46%, underperforming the benchmark return of 2.25% by -1.79%. Since inception, the Fund has achieved an annualised return of 3.99%, outperforming the benchmark’s return of 2.88% by 1.11%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund’s bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

##### Fund Outlook & Strategy

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia’s monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### PRULink Money Market Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Money Market Fund	1.87%	3.04%
Benchmark: Maybank 1-Month Fixed Deposit Rate	1.87%	2.64%
Outperformance / (Underperformance)	0.00%	+0.40%

##### Fund Performance Review

For 2022, the Fund registered a return of 1.87%, in line with the benchmark. Since inception, the Fund has achieved an annualised return of 3.04%, outperforming the benchmark’s return of 2.64% by 0.40%.

The Fund invested in very short-term deposit placements throughout the year mainly to maintain its liquidity needs.

##### Fund Outlook & Strategy

Short-term interbank rates are well supported by Bank Negara Malaysia. Overall domestic financial conditions remained stable with strong capital and liquidity buffers. Rates to trend higher only upon further Overnight Policy Rate adjustments.

While seeking potential reasonable returns, the Fund aims to ensure liquidity and preservation of capital. The Fund will continue to invest in a portfolio of short-term deposits and money market placements that would meet the investors’ short-term liquidity management requirements.

## FUND PERFORMANCES (CONT'D)

### LOCAL MANAGED

#### PRULink Dana Urus

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Urus	-4.98%	5.46%
Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% Maybank 12 Month Fixed Deposit Rate	-6.87%	3.07%
Outperformance / (Underperformance)	+1.89%	+2.39%

#### Fund Performance Review

For 2022, the Fund registered a return of -4.98%, outperforming the benchmark return of -6.87% by 1.89%. Since inception, the Fund has achieved an annualised return of 5.46%, outperforming the benchmark's return of 3.07% by 2.39%.

The Fund invests in the underlying Target Funds - PRULink Dana Unggul ("PDU") and PRULink Dana Aman ("PDA")

#### Underlying Target Fund - PRULink Dana Unggul ("PDU")

For 2022, the underlying Target Fund - PDU registered a return of -7.05%, outperforming the benchmark return of -10.81% by 3.76%.

The outperformance was mainly due to the underlying Target Fund's underweight in glove and mobile telecommunication stocks. This helped mitigate our underweight in the plantation sector as well as overweight in the technology sector, which dragged performance.

#### Underlying Target Fund - PRULink Dana Aman ("PDA")

For 2022, the underlying Target Fund – PDA registered a return of 0.83%, underperforming the benchmark return of 2.25% by -1.42%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the underlying Target Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

#### Fund Outlook & Strategy

#### Underlying Target Fund - PRULink Dana Unggul ("PDU")

Going into 2023, with the overhang of 15<sup>th</sup> General Election removed, the market will likely refocus on policies and fundamentals. Easing of

COVID-19 lockdowns in China with the end of Zero-COVID policy could also be a positive catalyst and may help buffer any potential slowdown.

We are cautiously optimistic about the market and therefore will take the opportunity to accumulate fundamentally sound stocks on weakness, that can better weather the crisis of economic or political nature, for longer term growth. We like high dividend yielders as well as selected consumer, healthcare (non-glove), technology and re-opening plays.

#### Underlying Target Fund - PRULink Dana Aman ("PDA")

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### PRULink Dana Urus II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Urus II	-5.54%	5.58%
Benchmark: 80% FTSE Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% Maybank 12 Month Fixed Deposit Rate	-8.19%	3.49%
Outperformance / (Underperformance)	+2.65%	+2.09%

#### Fund Performance Review

For 2022, the Fund registered a return of -5.54%, outperforming the benchmark return of -8.19% by 2.65%. Since inception, the Fund has achieved an annualised return of 5.58%, outperforming the benchmark's return of 3.49% by 2.09%.

The Fund invests in the underlying Target Funds - PRULink Dana Unggul ("PDU") and PRULink Dana Aman ("PDA")

#### Underlying Target Fund - PRULink Dana Unggul ("PDU")

For 2022, the underlying Target Fund - PDU registered a return of -7.05%, outperforming the benchmark return of -10.81% by 3.76%.

The outperformance was mainly due to the underlying Target Fund's underweight in glove and mobile telecommunication stocks. This helped mitigate our underweight in the plantation sector as well as overweight in the technology sector, which dragged performance.

#### Underlying Target Fund - PRULink Dana Aman ("PDA")

For 2022, the underlying Target Fund – PDA registered a return of 0.83%, underperforming the benchmark return of 2.25% by -1.42%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the underlying Target Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

#### Fund Outlook & Strategy

#### Underlying Target Fund - PRULink Dana Unggul ("PDU")

Going into 2023, with the overhang of 15<sup>th</sup> General Election removed, the market will likely refocus on policies and fundamentals. Easing of COVID-19 lockdowns in China with the end of Zero-COVID policy could also be a positive catalyst and may help buffer any potential slowdown.

We are cautiously optimistic about the market and therefore will take the opportunity to accumulate fundamentally sound stocks on weakness, that can better weather the crisis of economic or political nature, for longer term growth. We like high dividend yielders as well as selected consumer, healthcare (non-glove), technology and re-opening plays.

#### Underlying Target Fund - PRULink Dana Aman ("PDA")

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of the bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.



## FUND PERFORMANCES (CONT'D)

### LOCAL MANAGED (CONT'D)

PRULink Dyna Growth II Fund

PRULink Dyna Growth III Fund

PRULink Dyna Growth IV Fund

PRULink Dyna Cap Fund

Fund	Performance	
	1 year	Since Inception (Annualised)
PRULink Dyna Growth II Fund	0.32%	-0.01%
PRULink Dyna Growth III Fund	-0.72%	-1.13%
PRULink Dyna Growth IV Fund	-3.01%	-2.01%
PRULink Dyna Cap Fund	+2.37%	+2.37%

#### Fund Performance Review

For 2022, PRULink Dyna Growth II, III and IV Funds recorded returns ranging from -3.01% to 0.32%. Since inception, the Funds' annualised returns were -2.01% to -0.01%. Despite the mixed fund performance, the Funds performed in tandem with the investment objective and the underlying structure to meet the required guarantees.

PRULink Dyna Cap Fund led the fund performance with an annualised return of 2.37% since inception on 6 August 2021.

#### PRULink Golden Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Managed Fund	-0.43%	2.72%
Benchmark: 20% FTSE-Bursa Malaysia Top 100 Index (FBM100) + 80% Maybank 12 Month Fixed Deposit Rate	0.80%	2.24%
Outperformance / (Underperformance)	-1.23%	+0.48%

#### Fund Performance Review

For 2022, the Fund registered a return of -0.43%, underperforming the benchmark return of 0.80% by -1.23%. Since inception, the Fund has achieved an annualised return of 2.72%, outperforming the benchmark's return of 2.24% by 0.48%.

The Fund invests in the underlying Target Funds – PRULink Golden Equity Fund (“PGEF”) and PRULink Golden Bond Fund (“PGBF”).

#### Underlying Target Fund - PRULink Golden Equity Fund (“PGEF”)

For 2022, the underlying Target Fund - PGEF registered a return of 0.43%, outperforming the benchmark return of -5.42% by 5.85%.

The outperformance was mainly due to underweight in gloves, overweight in selective utilities and consumer stocks.

#### Underlying Target Fund - PRULink Golden Bond Fund (“PGBF”)

For 2022, the underlying Target Fund - PGBF registered a return of -0.73%, underperforming the benchmark return of 2.25% by -2.98%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the underlying Target Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

PRULink Golden Bond Fund also has marginal exposure to the Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”). For 2022, the underlying Target Fund - AHY registered a return of -30.18%, underperforming the benchmark return of -15.09% by -15.09%. The underlying Target Fund - AHY underperformed the JACI Non-Investment Grade Index amid spread compression in the high yield bond market over the past few months. Positions that lagged the benchmark's performance included those in the Chinese property sector, which saw a reduced exposure in October. Credit selections in the metal & mining sectors also underperformed. However, positions that added to relative returns included overweight in the utilities, oil & gas and infrastructure sectors.

#### Fund Outlook & Strategy

##### Underlying Target Fund - PRULink Golden Equity Fund (“PGEF”)

Heightened market volatility is expected to stay amid challenging macro environments. Investors remain concerned on the Federal Reserve's monetary tightening policy against inflation battle and the impact on its economy. There is rising recession risk from key markets, prolonged geopolitical tensions and a bumpy re-opening in China that may dampen market sentiment.

We like stocks that have defensive business model with solid earnings or Decemrent yield (telco, consumer) and benefit from border re-opening (tourism related). We will also bargain hunt for quality tech and commodities related names.

##### Underlying Target Fund - PRULink Golden Bond Fund (“PGBF”)

In the near term, Ringgit (“MYR”) bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

##### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”)

While a disinflation and low growth environment are likely to unfold in 2023, the road to recovery in the high yield sector will be bumpy. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment for issuers. Commodity prices are already pricing in lower demand as they are well off their peaks. Growth expectations for China were beaten down in 2022. However, with the low base effects and recent policy relaxation, the economy may witness an improvement this year.

The AHY Fund is overweight in the infrastructure and real estate sectors relative to the benchmark, while keeping underweight in the metals & mining and financial sectors. On a country level, Indonesia, India and Macau are the key overweight. The Fund is underweighted in Hong Kong, Philippines and Thailand.

## FUND PERFORMANCES (CONT'D)

### LOCAL MANAGED (CONT'D)

#### PRULink Income Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Income Plus Fund	-0.80%	3.89%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.25%	2.44%
Outperformance / (Underperformance)	-3.05%	+1.45%

#### Fund Performance Review

During the period under review, the Fund registered a return of -0.80%, underperforming the benchmark return of 2.25% by -3.05%. Since inception, the Fund has achieved an annualised return of 3.89%, outperforming the benchmark's return of 2.44% by 1.45%.

The Fund's underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

The Fund invests largely in local fixed income with some equities in the underlying Target Funds – Eastspring Investments MY Focus Fund (“EI MY Focus Fund”) and Eastspring Investments Equity Income Fund (“EI Equity Income Fund”).

#### Underlying Target Fund – Eastspring Investments MY Focus Fund (“EI MY Focus Fund”)

For 2022, the underlying Target Fund – EI MY Focus Fund registered a return of -0.53%, outperforming the benchmark return of -4.60% by 4.07%.

The outperformance was mainly due to underweight in the healthcare and telecommunication sectors. Our participation in IPOs also boosted performance.

#### Underlying Target Fund – Eastspring Investments Equity Income Fund (“EI Equity Income Fund”)

For 2022, the underlying Target Fund – EI Equity Income Fund registered a return of 1.92%, outperforming the benchmark return of -5.40% by 7.32%.

The outperformance was mainly due to underweight in healthcare, overweight in selective defensive names in utility and consumer sectors.

#### Fund Outlook & Strategy

##### Local Fixed Income

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

The fixed income investment strategy remains to accumulate long-dated government bonds to meet the fund objective. Going forward, we expect the local bond market movement to be anchored by the domestic risk factors such as the sustainability of economic and public finances recovery, inflation expectations, bond supply and demand dynamics, policy setting as well as politics.

#### Underlying Target Fund – Eastspring Investments MY Focus Fund (“EI MY Focus Fund”)

We hope to see some stability in the Unity government under Prime Minister Dato' Seri Anwar Ibrahim. With China ending Zero-COVID policy and increased expectations of global inflation have peaked, market sentiment has turned more positive.

In view of high interest rate environment, we prefer financial stocks as the sector offers high dividend yields. We also like selective consumer and manufacturing companies that will benefit from trade diversion from China.



## FUND PERFORMANCES (CONT'D)

### LOCAL MANAGED (CONT'D)

#### PRULink Income Plus Fund (Cont'd)

##### Underlying Target Fund – Eastspring Investments Equity Income Fund (“EI Equity Income Fund”)

Heightened market volatility is expected to stay amid challenging macroenvironment. Investors remain concerned on the Federal Reserve's monetary tightening policy against inflation battle and the impact on its economy. There is rising recession risk from key markets, prolonged geopolitical tensions and a bumpy re-opening in China that may dampen market sentiment.

We like stocks that have a defensive business model with solid earnings or Decemrent yield (telco, consumer) and those benefit from border re-opening (tourism related). We will also bargain hunt for quality tech and commodities related names.

#### PRULink Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Fund	-0.24%	5.68%
Benchmark: 70% FTSE-Bursa Malaysia Top 100 (FBM100) + 30% Maybank 12 Month Fixed Deposit Rate	-3.03%	3.60%
Outperformance / (Underperformance)	+2.79%	+2.08%

##### Fund Performance Review

For 2022, the Fund registered a return of -0.24%, outperforming the benchmark return of -3.03% by 2.79%. Since inception, the Fund has achieved an annualised return of 5.68%, outperforming the benchmark's return of 3.60% by 2.08%.

The Fund invests in the underlying Target Funds - PRULink Equity Fund (“PEF”), PRULink Strategic Fund (“PSF”) and PRULink Bond Fund (“PBF”).

##### Underlying Target Fund - PRULink Equity Fund (“PEF”)

For 2022, the underlying Target Fund - PEF registered a return of -0.08%, outperforming the benchmark return of -5.42% by 5.34%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp share price correction in 2022. Most of the outperformance was contributed by good stock selections, which cushioned the overall losses of Fund in a market downturn.

##### Underlying Target Fund – PRULink Strategic Fund (“PSF”) (16 July 2022 to 31 December 2022)

For 2022, the underlying Target Fund - PSF registered a return of 6.02%, underperforming the benchmark return of 6.15% by -0.13%.

The slight underperformance was mainly due to cash drag. The remaining detractors were due to under-weight in Tenaga and Press Metal.

##### Underlying Target Fund - PRULink Bond Fund (“PBF”)

For 2022, the underlying Target Fund - PBF registered a return of 0.96%, underperforming the benchmark return of 2.25% by -1.29%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the underlying Target Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

##### Fund Outlook & Strategy

##### Underlying Target Fund - PRULink Equity Fund (“PEF”) and Underlying Target Fund – PRULink Strategic Fund (“PSF”) (16 July 2022 to 31 December 2022)

With China ending Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment. With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The underlying Target Fund should be rerated from positive earnings growth, assuming no black swan event.

Both underlying Target Funds are well positioned in high dividend yield names and overweight in selective consumer and technology stocks. The Fund continues to underweight in the plantation and gloves sectors as well as companies with ESG concerns.

##### Underlying Target Fund - PRULink Bond Fund (“PBF”)

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### PRULink Managed Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Fund II	-0.13%	5.15%
Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index(FBM100) + 20% Maybank 12 Month Fixed Deposit Rate	-3.82%	3.37%
Outperformance / (Underperformance)	+3.69%	+1.78%

##### Fund Performance Review

For 2022, the Fund registered a return of -0.13%, outperforming the benchmark return of -3.82% by 3.69%. Since inception, the Fund has achieved an annualised return of 5.15%, outperforming the benchmark's return of 3.37% by 1.78%.

The Fund invests in the underlying Target Funds - PRULink Equity Fund (“PEF”), PRULink Strategic Fund (“PSF”) and PRULink Bond Fund (“PBF”).

##### Underlying Target Fund - PRULink Equity Fund (“PEF”)

For 2022, the underlying Target Fund - PEF registered a return of -0.08%, outperforming the benchmark return of -5.42% by 5.34%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp share price correction in 2022. Most of the outperformance was contributed by good stock selections, which cushioned the overall losses of Fund in a market downturn.

##### Underlying Target Fund – PRULink Strategic Fund (“PSF”) (16 July 2022 to 31 December 2022)

For 2022, the underlying Target Fund - PSF registered a return of 6.02%, underperforming the benchmark return of 6.15% by -0.13%.

The slight underperformance was mainly due to cash drag. The remaining detractors were due to under-weight in Tenaga and Press Metal.

## FUND PERFORMANCES (CONT'D)

### LOCAL MANAGED (CONT'D)

#### PRULink Managed Fund II (Cont'd)

##### Underlying Target Fund - PRULink Bond Fund (“PBF”)

For 2022, the underlying Target Fund - PBF registered a return of 0.96%, underperforming the benchmark return of 2.25% by -1.29%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the underlying Target Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

##### Fund Outlook & Strategy

##### Underlying Target Fund - PRULink Equity Fund (“PEF”) and Underlying Target Fund – PRULink Strategic Fund (“PSF”) (16 July 2022 to 31 December 2022)

With China ending Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment. With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The Fund should be rerated from positive earnings growth, assuming no black swan event.

Both Funds are well positioned in high dividend yield names and overweight in selective consumer and technology stocks. The Fund continues to underweight in the plantation and gloves sectors, as well as companies with ESG concerns.

##### Underlying Target Fund - PRULink Bond Fund (“PBF”)

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

#### PRULink Strategic Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Strategic Managed Fund	-0.67%	2.56%
Benchmark: 80% Maybank 12 Month Fixed Deposit Rate + 20% Financial Times Stock Exchange Bursa Malaysia Top 100 Index (FBM100)	0.80%	1.92%
Outperformance / (Underperformance)	-1.47%	+0.64%

##### Fund Performance Review

For 2022, the Fund registered a return of -0.67%, underperforming the benchmark return of 0.80% by -1.47%. Since inception, the Fund has achieved an annualised return of 2.56%, outperforming the benchmark's return of 1.92% by 0.64%.

The Fund invests in the underlying Target Funds - PRULink Equity Income Fund (“PEIF”), PRULink Equity Focus Fund (“PEFF”), PRULink Bond Fund (“PBF”) and PRULink Golden Bond Fund (“PGBF”).

##### Underlying Target Fund - PRULink Equity Income Fund (“PEIF”)

For 2022, the underlying Target Fund – PEIF registered a return of 0.58%, outperforming the benchmark return of -5.42% by 6.00%.

The outperformance was mainly due to underweight in gloves, overweight in selective utilities and consumer stocks.

##### Underlying Target Fund - PRULink Equity Focus Fund (“PEFF”)

For 2022, the underlying Target Fund registered a return of -4.91%, outperforming the benchmark return of -5.42% by 0.51%.

The outperformance was mainly due to underweight in the healthcare and telecommunication sectors.

##### Underlying Target Fund - PRULink Bond Fund (“PBF”)

For 2022, the underlying Target Fund – PBF registered a return of 0.96%, underperforming the benchmark return of 2.25% by -1.29%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

##### Underlying Target Fund - PRULink Golden Bond Fund (“PGBF”)

For 2022, the underlying Target Fund - PGBF registered a return of -0.73%, underperforming the benchmark return of 2.25% by -2.98%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures. As a result, the underlying Target Fund's bond holdings suffered from rising interest rate environment and hence underperforming the benchmark.

PRULink Golden Bond Fund also has marginal exposure to the Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”). For 2022, the underlying Target Fund - AHY registered a return of -30.18%, underperforming the benchmark return of -15.09% by -15.09%. The underlying Target Fund - AHY underperformed the JACI Non-Investment Grade Index amid spread compression in the high yield bond market over the past few months. Positions that lagged the benchmark's performance included those in the Chinese property sector, which saw a reduced exposure in October. Credit selections in the metal & mining sectors also underperformed. However, positions that added to relative returns included overweight in the utilities, oil & gas and infrastructure sectors.

##### Fund Outlook & Strategy

##### Underlying Target Fund - PRULink Equity Income Fund (“PEIF”)

Heightened market volatility is expected to stay amid challenging macroenvironment. Investors remain concerned on the Federal Reserve's monetary tightening policy against inflation battle and the impact on its economy. There is rising recession risk from key markets, prolonged geopolitical tensions, and a bumpy re-opening in China that may dampen market sentiment.

We like stocks that have a defensive business model with solid earnings or December yield (telco, consumer) and those benefit from border re-opening (tourism related). We will also bargain hunt for quality technology and commodities related names.

##### Underlying Target Fund - PRULink Equity Focus Fund (“PEFF”)

We hope to see some stability in the Unity government under Prime Minister Dato' Seri Anwar Ibrahim. With China ending Zero-COVID policy and increased expectations of global inflation have peaked, market sentiment has turned more positive.

In view of high interest rate environment, we prefer financial stocks as the sector offers high dividend yields. We also like selective consumer and manufacturing companies that will benefit from trade diversion from China.

## FUND PERFORMANCES (CONT'D)

### LOCAL MANAGED (CONT'D)

#### PRULink Strategic Managed Fund (Cont'd)

##### Underlying Target Fund - PRULink Bond Fund (“PBF”) and Underlying Target Fund - PRULink Golden Bond Fund (“PGBF”)

In the near term, bonds should be supported by the dovish tilt of Bank Negara Malaysia’s monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics, as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

##### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”)

While a disinflation and low growth environment is likely to unfold in 2023, the road to recovery in the high yield sector will be bumpy. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment for issuers. Commodity prices are already pricing in lower demand as they are well off their peaks. Growth expectations for China were beaten down in 2022. However, with the low base effects and recent policy relaxation, the economy may witness an improvement this year.

The AHY Fund is overweight in the infrastructure and real estate sectors relative to the benchmark, while keeping underweight in the metals & mining and financial sectors. On a country level, Indonesia, India and Macau are the key overweight. The Fund is underweighted in Hong Kong, Philippines and Thailand.

### REGIONAL EQUITY

#### PRULink Asia Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Equity Fund	-8.56%	3.40%
Benchmark: MSCI Asia ex-Japan Index	-15.06%	7.50%
Outperformance / (Underperformance)	+6.50%	-4.10%

##### Fund Performance Review

For 2022, the Fund registered a return of -8.56%, outperforming the benchmark return of -15.06% by 6.50%. Since inception, the Fund has achieved an annualised return of 3.40, underperforming the benchmark’s return of 7.50% by -4.10%.

The Fund invested in the underlying Target Fund - Eastspring Investments – Asian Equity Fund (Class D) (“AEF”) from 1 January 2022 until 15 July 2022. Since 16 July 2022, the Fund has invested in two new underlying Target Funds of Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”) and JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”), each with 50% allocation.

##### Underlying Target Fund - Eastspring Investments - Asian Equity Fund (class D) (“AEF”) - 1 January 2022 to 15 July 2022

Between 1 January 2022 and 15 July 2022, the underlying Target Fund – AEF registered a return of -12.28%, outperforming the benchmark return of -20.33% by 8.05%.

Stock selection within China, Taiwan and Hong Kong were key contributors to relative performance during the period under review. At a sector level, stock selection in Financials, Consumer Discretionary and Information Technology added value. The Fund’s overweight in CNOOC, Bank Negara Indonesia Persero and China Overseas Land & Investment added most to the performance.

##### New Underlying Target Fund - Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”)

Between 16 July 2022 and 31 December 2022, the underlying Target Fund – APTR registered a return of -2.97%, underperforming the pro-rated absolute targeted return of 3.73% by -6.70%.

The underperformance was due to broader sell down in Asia Pacific ex-Japan markets and overweight in Taiwan and Korea Technology. Key contributors were LG Chem, Hua Hong and Tongcheng Travel. Meanwhile key detractors were BYD, Geely and Longi Green Energy.

##### New Underlying Target Fund - JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”)

Between 16 July 2022 and 31 December 2022, the underlying Target Fund - AGF registered a return of -2.01%, underperforming the benchmark’s return of -0.71% by -2.72%.

The underperformance was due to detractors from stock selection in China and overweight in Indonesia. However, this was mitigated by contribution from positive stock selection in Hong Kong, India and Taiwan. Quality growth sectors such as healthcare and financials also boosted fund performance.

##### Fund Outlook & Strategy

The China’s 3-year dynamic Zero-COVID policy has finally been lifted in December 2022. The re-opening of China is likely to be a key driver of markets over the coming months. This may help to alleviate some of the pressure on earnings that we have been seeing around the region as global economic growth slows. Near term disruptions to production, consumption and traffic are within expectations and we do not believe negative effects such as loss of productivity and a reluctance to travel will be long-lived. Major cities, which have been early to see a spike in post-COVID Zero infections, have witnessed a rapid recovery of traffic. Meanwhile, the Federal Funds rate will remain high, and rate hike will continue but not as hawkish as before. We do not see easing signs in the US-China tension. With that, our view of a polarisation of global economy remained.

We expect China’s technology localisation to pick up steam, US to speed up investment in technology and potential de-industrialisation in Europe due to instability of war and energy crisis. In the coming months when global governments try to reduce inflation, China will stimulate, resulting in a diverging policy cycle. On the fiscal side China is once again resorting to stimulating investment, but it is also likely to do more to help consumption. This may include unprecedented measures such as direct handouts to certain groups.

Overall, Asia Pacific markets will benefit from the fiscal stimulus from China. More importantly, China has re-opened, and we see value and growth opportunities in Asia Pacific ex-Japan equities. We will stay invested while having a December level of cash to capitalise on the market volatility. Tactical approach remained in view of recessionary fears of the West. The Fund also seeks to invest in companies with sustainably high returns and growth prospects, with an emphasis on structural growth opportunities in areas such as lifestyle upgrades (e.g. consumer staples, electric vehicles and tech hardware), demographic changes (e.g. pharmaceuticals and industrial automation) and financial deepening (e.g. insurance and banking).

## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Asia Great Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Great Fund	-22.86%	-21.73%
Benchmark: MSCI AC Asia Pacific ex-Japan Index	-19.72%	-17.31%
Outperformance / (Underperformance)	-3.14%	-4.42%

#### Fund Performance Review

For 2022, the Fund recorded a return of -22.86%, underperforming the benchmark return of -19.72% by -3.14%. Since inception, the Fund has achieved an annualised return of -21.73%, underperforming the benchmark return of -17.31% by -4.42%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – Greater China Fund A Acc (USD) ("JPM - GC"). For 2022, the underlying Target Fund underperformed the benchmark return of -22.30% by -7.00% as the markets in Greater China faced challenges both economically and politically before finding some relief later in the year with the relaxation of COVID restrictions in the Mainland.

The key detractors were overweight in the information technology and healthcare sectors as well as underweight in the financials and energy sectors.

#### Fund Outlook & Strategy

The post re-opening first wave swept across Mainland China faster than authorities' expectations, something which may be further accelerated by massive movement of people around the Lunar New Year holidays.

However, we believe that consumers will look forward and start spending more on leisure and services. Many policy and regulatory overhangs have been removed. The government must refocus on economic stability and growth. On balance, global inflation pressures have been easing, suggesting no immediate need for more hawkish monetary policy in China. In Taiwan, 2023 market earnings are estimated to Decemberline.

We retain our emphasis on longer term structural growth areas such as carbon transition, consumer and technology. Currently, market valuations seem undemanding after the recent downward adjustments. Once the inventory situation is digested, rate hike cycles are completed and COVID infections in China peak, the market will stand a better chance to recover lost ground.

The objective of our transparent and proven investment process underpinning the investment strategy is to identify the most attractive companies and countries in the Greater China region, apply those ideas appropriately and implement our strategy in the most effective way. In summary, there are three steps to our process: a) Idea generation: identification of attractive growth stocks through company visits; b) Fundamental research: in-depth analysis in a Strategic Classifications framework to evaluate the growth opportunity and return potential of a company; and c) Portfolio construction: high conviction portfolio driven by risk-reward trade-offs.



## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Asia Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Opportunities Fund (USD)	-22.17%	1.31%
Benchmark: MSCI AC Asia ex-Japan Index	-19.67%	2.76%
Outperformance / (Underperformance)	-2.50%	-1.45%

#### Fund Performance Review

For 2022, the Fund recorded a return of -22.17%, underperforming the benchmark return of -19.67% by -2.50%. Since inception, the Fund has achieved an annualised return of 1.31%, underperforming the benchmark's return of 2.76% by -1.45%.

The Fund invests in the underlying Target Fund - BlackRock Global Funds – Asian Growth Leaders Fund (Class I2) ("BGF - AGLF"). For 2022, the underlying Target Fund underperformed the benchmark return of -19.67% by -3.71% due to detractors from stock picks in China and Korea as well as underweight in India. On the other side, South-east Asia positioning had been additive across Singapore and Indonesia. From a sector perspective, IT and Materials stock selection detracted, while underweight in Communication Services and its stock picking both contributed, as did overweight and selection within Financials.

#### Fund Outlook & Strategy

We continue to see a challenging backdrop. We still believe global interest rates need to rise from here and global liquidity will tighten considerably as central banks fight to bring inflation down. While markets have adjusted somewhat, further downside risk is likely from here. We maintain this view even as several lead indicators of cost push inflation look to have peaked out and are retracing. The larger issue remains excess broad money creation which needs time to correct. We view Emerging Market ("EM") as vulnerable to getting caught in a fall out of risk repricing globally. Once this adjustment is behind us, longer term fundamentals are better in EM compared to Developed Market ("DM"). In line with our macro process, one area which is looking more interesting are the carry countries (those which fund growth by borrowing in USD) where interest rates have moved up a lot leaving yields looking attractive. This could prove a good set up for those equity markets once the US Dollar peaks. The US Dollar has continued to strengthen at odds with US fundamentals.

The longer-term outlook for China is more cautious in light of deteriorating governance and geopolitical tensions continues to ratchet upwards. That said, the shorter-term risk is on the upside. The market looks very oversold, valuations are at lows and the economic downcycle driven by COVID controls will turn at some point which could accompany a significant rally.

In India, we are also caught between the short term and longer-term outlook for the market. Long term we see that many areas of the economy are increasingly digitised, which is making daily life and economic activity more efficient. The capital expenditure ("capex") cycle also appears to have a turnaround after a long slump with many corporates embarking on large capex plans. While the medium term set up is strong, the market looks cyclically challenged. Although the central bank has raised rates recently, we remain concerned about valuations and balance of payments deterioration.

We maintain a preference for South/Southeast Asia over North Asia, given distance from perceived geopolitical challenges. Structural issues remain, particularly as IT demand slows, putting pressure on margins for tier 2 manufacturers. However, on a relative basis, Korea remains more attractive than Taiwan given an ability to trade with both China and the West.

The underlying Target Fund BGF – AGLF seeks to maximise total return, investing at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their activity in Asia, excluding Japan. The underlying Target Fund BGF – AGLF places particular emphasis on sectors and companies that exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital. The investment style adopts unconstrained strategy with high conviction ideas.

#### PRULink Asia Pacific Dynamic Income Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Pacific Dynamic Income Fund	NA	-3.83%*
Benchmark: MSCI AC Asia Pacific ex-Japan	NA	-2.14%*
Outperformance / (Underperformance)	NA	-1.69%

\*Performance is from fund inception date until year end of the same year (non-annualised return).

#### Fund Performance Review

Since inception in mid-July 2022, the Fund has recorded a return of -3.83%, underperforming the benchmark's return of -2.14% by -1.69%.

The Fund invests in the underlying Target Fund - Principal Asia Pacific Dynamic Income Fund – MYR Class ("APDI"). Since mid-July 2022, the underlying Target Fund's underperformance by -7.99% was in part due to its absolute target return of 8% per annum. In addition, the underperformance was mainly attributed to the security selection in China and Australia as well as investment in the Information Technology ("IT") and materials sectors. This was mitigated by the underlying Target Fund's defensive positioning in telecommunications and diversification across sectors. Consistent with the view that China was likely to loosen its Zero-COVID policy, positions have been made that would benefit from China re-opening. Hence, investments in the communication services and consumer discretionary sectors added value.

#### Fund Outlook & Strategy

We have a positive view on Asian equities, given that China has implemented more pragmatic policies especially with regards to COVID policy and its pivot to economic growth. Bulk of the heavy lifting by the Federal Reserve is done and inflation is likely to ease in earnest in 1H2023, as global economy slows in response to the monetary tightening by central banks. With this backdrop, we expect Asia to print better earnings growth in 2023 than developed markets. Moreover, Asia is under-owned and valuation is attractive. Key risks are persistently high inflation, hard landing of economies and prolonged weakness in China economy.

The underlying Target Fund APDI focuses on quality firms with sustainable growth, good earnings visibility, pricing power and reasonable valuations. We prefer beneficiaries of domestic demand improvement and/or re-opening of economies. There are ample opportunities in earnings recovery where we could be close to end of earnings downgrades and/or those where rate of change is getting less negative. We will continue to position for quality growth from a diversified number of sectors and countries as well as beneficiaries of long-term trends such as decarbonisation, e-commerce and cloud.

## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Asia Property Securities Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Property Securities Fund#	-4.60%*	3.31%*
Benchmark: GPR - Customized Asia Pac (Ex-Japan) Property Index	-7.52%*	4.66%*
Outperformance / (Underperformance)	+2.92%	-1.35%

Note:

# Total closure of fund since 16 July 2022

\* Performance until 15 July 2022

#### Fund Performance Review

From 1 January 2022 to 15 July 2022, the Fund registered a return of -4.60%, outperforming the benchmark return of -7.52% by 2.92%. Since inception up to 15 July 2022, the Fund had achieved an annualised return of 3.31%, underperforming the benchmark's return of 4.66% by -1.35%. The Fund has been closed on 16 July 2022.

The Fund invested in the underlying Target Fund – Eastspring Investment Asian Property Securities Fund (Class D) (“APSF”) till 15 July 2022. From 1 January 2022 to 15 July 2022, the underlying Target Fund - APSF registered a return of -10.04%, outperforming the benchmark return of -10.83% by 0.79%. The APSF was liquidated, with the proceeds moved to cash over the period ahead of the final closure. This benefited relative returns in a falling market.

#### PRULink Asia Select Focus Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Select Focus Fund (USD)	-12.01%	3.44%
Benchmark: 50% MSCI China Index + 50% MSCI India Index	-13.92%	6.24%
Outperformance / (Underperformance)	+1.91%	-2.80%

#### Fund Performance Review

For 2022, the Fund registered a return of -12.01%, outperforming the benchmark return of -13.92% by 1.91%. Since inception, the Fund has achieved an annualised return of 3.44%, underperforming the benchmark's return of 6.24% by -2.80%.

The Fund invests in the underlying Target Fund – Eastspring Investments Dragon Peacock Fund (Class D) (“DPF”). For 2022, the underlying Target Fund registered a return of -11.65%, outperforming the benchmark return of -12.60% by 0.95%.

Overweight in ICICI Bank, Hindalco Industries, and Cipla were key contributors to relative performance in 2022. Sector-wise, underweight in Indian and Chinese IT companies but overweight in Indian Healthcare stocks contributed to the relative performance.

#### Fund Outlook & Strategy

As equity markets remain volatile with continuing uncertainty around the conflicts between Russia and Ukraine and with the rising concerns around inflation, we are closely monitoring the situations closely and how those uncertainty can impact China and India in which optimism remains around the growth potential in both markets.

With China re-opening to the outside world, we believe that the Chinese economy should recover gradually by 2Q23 which should help overall sentiment for investors. In India, despite a rising interest rate environment and the recent weakness in the Indian equity markets though, economic activities remained resilient and there is strong optimism for continuing economic growth which could continue to provide support for overall investor sentiment especially over the long term.

In China, we will continue to pay attention to the short-term industry boom and strong anti-cyclicality that will benefit from the policy easing efforts. However, we are cautiously optimistic about India's medium to long-term outlook while the short-term outlook remains somewhat pessimistic as we have already seen strong rallies in their stock markets over the past couple of years.

From a bottom-up perspective, we are optimistic towards high-quality companies which are trading well below their intrinsic value.

#### PRULink Dragon Peacock Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dragon Peacock Fund	-7.73%	6.05%
Benchmark: 50% MSCI China Index + 50% MSCI India Index	-8.99%	6.49%
Outperformance / (Underperformance)	+1.26%	-0.44%

#### Fund Performance Review

For 2022, the Fund registered a return of -7.73%, outperforming the benchmark return of -8.99% by 1.26%. Since inception, the Fund has achieved an annualised return of 6.05%, underperforming the benchmark's return of 6.49% by -0.44%.

The Fund invests in the underlying Target Fund – Eastspring Investments Dragon Peacock Fund (Class D) (“DPF”). For 2022, the underlying Target Fund registered a return of -11.65%, outperforming the benchmark return of -12.60% by 0.95%.

Overweight in ICICI Bank, Hindalco Industries, and Cipla were key contributors to relative performance in 2022. Sector-wise, underweight in Indian and Chinese IT companies but overweight in Indian Healthcare stocks contributed to the relative performance.

#### Fund Outlook & Strategy

As equity markets remained volatile with continuing uncertainty around the conflicts between Russia and Ukraine and with the rising concerns around inflation, we are closely monitoring the situations closely and how those uncertainty can impact China and India in which optimism remains around the growth potential in both markets.

With China re-opening to the outside world, we believe that the Chinese economy should recover gradually by 2Q23 which should help overall sentiment for investors. In India, despite a rising interest rate environment and the recent weakness in the Indian equity markets though, economic activities remained resilient and there is strong optimism for continuing economic growth which could continue to provide support for overall investor sentiment especially over the long term.

In China, we will continue to pay attention to the short-term industry boom and strong anti-cyclicality that will benefit from the policy easing efforts. However, we are cautiously optimistic about India's medium to long-term outlook while the short-term outlook remains somewhat pessimistic as we have already seen strong rallies in their stock markets over the past couple of years.

From a bottom-up perspective, we are optimistic towards high-quality companies which are trading well below their intrinsic value.



## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

PRULink Emerging Opportunities Fund (AUD-Hedged)

PRULink Emerging Opportunities Fund (GBP-Hedged)

PRULink Emerging Opportunities Fund (SGD-Hedged)

PRULink Emerging Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Emerging Opportunities Fund (AUD-Hedged)	-21.24%	1.20%
Benchmark: MSCI Emerging Markets Asia	-21.11%	0.93%
Outperformance / (Underperformance)	-0.13%	+0.27 %
PRULink Emerging Opportunities Fund (GBP-Hedged)	-20.46%	2.13%
Benchmark: MSCI Emerging Markets Asia	-21.11%	0.93%
Outperformance / (Underperformance)	+0.65%	+1.20%
PRULink Emerging Opportunities Fund (SGD-Hedged)	-20.17%	2.85%
Benchmark: MSCI Emerging Markets Asia	-21.11%	0.93%
Outperformance / (Underperformance)	+0.94%	+1.92%
PRULink Emerging Opportunities Fund (USD)	-19.33%	3.33%
Benchmark: MSCI Emerging Markets Asia	-21.11%	0.93%
Outperformance / (Underperformance)	+1.78%	+2.40%

### Fund Performance Review

For 2022, the Fund in a wide range of currencies in GBP, SGD, AUD and USD recorded return ranging from -19.33% to -21.24%, with mixed relative performance against the benchmark's return by -0.13% to 1.78%. Since inception, the Fund (in GBP, SGD, AUD and USD currencies) has achieved an annualised return ranging from 1.20% to 3.33%, outperforming the benchmark's return by 0.27% to 2.40%.

The Fund invests in the underlying Target Fund - Schroder International Selection Fund - Emerging Asia ("Schroder - EA") in GBP, SGD, AUD and USD currencies respectively. In 2022, the underlying Target Fund's stock selection and asset allocation effect were positive. Stock selection was notably stronger in financials, offsetting the unfavourable selection in industrial, consumer staple and communication services. Positive sector allocation was mainly driven by the underweight in financials and communication services.

Allocation to cash was also helpful in the down market. Meanwhile, while stock selection was a detractor in China, Hong Kong and Taiwan, asset allocation effect was positive, driven mainly by underweight in Hong Kong and, to a lesser extent, underweight in Taiwan.

### Fund Outlook & Strategy

2022 was an overall disappointing year for Asian equities. However, we have seen a rebound since the end of October, led by Chinese equities. Importantly, this recovery has fundamental support that could drive further improvement in 2023.

On the global macroeconomic front, more favourable inflation data has led to growing expectation that US Federal Reserve's rate hikes will slow from here. A peak in short-term rates and the softening US dollar should help to provide liquidity for emerging markets.

Back to Asia, China's relaxation of COVID measures is expected to provide substantial support to the recovery in consumer spending and domestic earnings in many sectors of the economy. Further policy support in the property sector is also favourable to the overall market sentiment.

Having performed relatively strongly last year, ASEAN markets offer less value currently. China's recovery-driven rally may divert funds away from the more defensive ASEAN and Indian markets. After the recent rebound, valuation multiples have largely normalised. However, we believe there is further upside to earnings, and hence share prices, if a more powerful consumer recovery continues after the depressed spending in recent years

### PRULink Euro Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Euro Equity Fund	-7.19%	4.51%
Benchmark: MSCI European Monetary Union Net TR	-7.03%	7.12%
Outperformance / (Underperformance)	-0.16%	-2.61%

### Fund Performance Review

For 2022, the Fund recorded a return of -7.19%, underperforming marginally the benchmark return of -7.03% by -0.16%. Since inception, the Fund has achieved an annualised return of 4.51%, underperforming the benchmark's return of 7.12% by -2.61%.

The Fund invests in the underlying Target Fund - Schroder International Selection Fund - Euro Equity Fund (SGD Hedged) ("Schroder - EE"). For 2022, the underlying Target Fund underperformed the benchmark return of -15.02% by -2.55%, as affected by the outperformance of large companies against small and mid-sized companies. Stock disappointments in the latter such as gaming firm Ubisoft, streaming company Viaplay as well as industrial firm Kion Group hurt fund performance. While the de-rating of many small and mid-cap holdings in the underlying Target Fund was severe, these businesses' earnings growth is expected to recover in the medium term.

### Fund Outlook & Strategy

Global and Eurozone shares had a poor 2022 amid war in Ukraine, high inflation and rising interest rates. Recession fears have been well-documented and the markets have moved in advance of macroeconomic data. Although inflation may have already reached its peak, the European Central Bank has signalled its intention to keep tightening monetary policy. There are signs that consumer and business confidence may be reaching a trough as gas prices have fallen, reducing the pressure on corporates and consumers. As some of last year's unwanted pressures abate, markets may be more willing to embrace risk, at least in the first half of 2023.

## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Euro Equity Fund (Cont'd)

The underlying Target Fund philosophy and process consistently pursues balance. Our risk assessments show stock selection is the main driver of future excess returns. We believe a balanced approach is an appropriate solution for equity allocators. We have moved underweight technology and retained an overweight to the healthcare sector which captures diversified holdings in pharmaceuticals, life sciences and medical equipment. We have increased our banking exposure (adding Caixabank and Intesa Sanpaolo) due to healthy dividends, low valuations and year-on-year growth in profits.

#### PRULink Innovation Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Innovation Fund	-35.81%	-26.78%
Benchmark: MSCI All Country World Index	-19.80%	-12.14%
Outperformance / (Underperformance)	-16.01%	-14.64%

#### Fund Performance Review

For 2022, the Fund recorded a negative return of -35.81%, underperforming the benchmark return of -19.80% by -16.01%. Since inception in Aug 2021, the Fund has achieved an annualised return of -26.78%, underperforming the benchmark's return of -12.14% by -14.64%.

The Fund invests in the underlying Target Fund - BlackRock Global Funds – World Technology I2 ACC (USD) Fund (“BGF - WTF”). For 2022, the underlying Target Fund underperformed the benchmark return of -31.07% by -11.42% as was caused by a lacklustre performance in the technology sector. It even underperformed the broad market as persistent inflation and interest rate hikes put pressure on growth stocks. High growth technology companies faced indiscriminate selling because investors showed little appetite for unprofitable business models, favouring stable companies with consistent earnings. We see this trend to continue in 2023 and have shifted the Fund in a meaningful way to position for it.

#### Fund Outlook & Strategy

2023 will be a challenging but potentially rewarding year for the technology sector after a massive pullback in share prices. However, rate hikes and weaker-than-expected 2023 guidance numbers will likely put

pressure on technology stocks for the 1H2023. While certain areas of technology will be negatively impacted, we believe there are still notable areas of opportunity. We expect the 2H2023 to be more favourable for technology on the back of slowing or halted rate hikes and potentially stronger earnings compared to conservative expectations. We maintain our positive outlook on long-term secular themes within the Fund.

The underlying Target Fund BGF - WTF looks to add alpha through stock selection and sub-sector allocation. It is critical to own the right companies in sub-sectors experiencing strong growth, while being mindful of valuation. Stocks are selected based on the bottom-up fundamental analysis. The process cuts across both traditional growth and value sectors. The team is label agnostic in its selection process but holds a strong belief that different macro and financial market regimes require adaptations to the selection criteria.

#### PRULink Japan Dynamic Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Japan Dynamic Fund	16.71%	5.32%
Benchmark: MSCI Japan Index (net dividend basis)	-2.25%	7.60%
Outperformance / (Underperformance)	+18.96%	-2.28%

#### Fund Performance Review

For 2022, the Fund registered a return of 16.71%, outperforming the benchmark return of -2.25% by 18.96%. Since inception, the Fund has achieved an annualised return of 5.32%, underperforming the benchmark's return of 7.60% by -2.28%.

The Fund invests in the underlying Target Fund – Eastspring Investments Japan Dynamic MY Fund (“JDF”). For 2022, the underlying Target Fund - JDF registered a return of 3.33%, outperforming the benchmark return of -16.65% by 19.98%.

Main areas of positive contribution were financials, which benefitted from a changing narrative away from persistent deflation towards inflation and the normalisation of global rates. The underlying Target Fund's holdings in selective industrials and mid-cap auto also contributed positively to relative performance. In addition, the re-opening also spurs domestic demand and the potential return of tourists to Japan that benefited Fund's holdings in Japan Railway East and Kirin Brewery.

#### Fund Outlook & Strategy

We believe Japan is in a relatively strong position as we approach 2023, with real Gross Domestic Product (“GDP”) growth expectations among the highest in other developed markets at +1.5%. There should be a degree of resilience in the face of global slowdown pressures. Inexpensive valuations against history and other markets, ongoing corporate reform, improved margin and EPS trajectories and full re-opening of the tourism sector all support the overall investment scenario.

With excess savings, pent up demand, the potential for some wage growth and inflation tapering, the domestic economy should remain robust, benefitting stocks like JR East, AEON Mall and Ryohin Keikaku. The continued removal of global supply constraints will help manufacturers, especially auto companies. China re-opening should be supportive for inbound tourism. Additionally, China's economy coming back on track will also support steel and chemical demand.

We are bottom-up stock pickers and will continue to focus our efforts on identifying new investment opportunities where there is a significant gap between market price and intrinsic valuation.

#### PRULink Global Growth Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Growth Fund	-23.28%	-0.16%
Benchmark: MSCI AC World Index	-19.80%	2.04%
Outperformance / (Underperformance)	-3.48%	-2.20%

#### Fund Performance Review

For 2022, the Fund registered a return of -23.28%, underperforming the benchmark return of -19.80% by -3.48%. Since inception, the Fund has achieved an annualised return of -0.16%, underperforming the benchmark's return of 2.04% by -2.20%.

The Fund invests in the underlying Target Fund - United Global Quality Equity Fund – MYR Hedged (“UGQEF”). For 2022, the underlying Target Fund underperformed the benchmark return of -19.80% by -5.79% as was caused by security selection.

## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Global Growth Fund (Cont'd)

Weak selection in the financials and consumer discretionary sectors was partially offset by selection in the materials and industrials sectors. Sector allocation also detracted from returns. Allocation effect was driven by overweight in the communication services sector and underweight in the energy and materials sectors, but partially offset by underweight in the consumer discretionary sector and overweight in the financial sector.

#### Fund Outlook & Strategy

After three consecutive negative quarters, market ended the fourth quarter higher driven by positive investor sentiment from slowing inflation and increased consumer confidence. Despite recent market strength, ambiguity remains and we are not discounting the possibility of a shallow recession early this year. While markets are beginning to factor in the Federal Reserve's policy pivot, we anticipate the central bank will be under less pressure to maintain aggressive tightening measures as energy prices Decemberelerate and for fiscal spending to support increased capital expenditure in the energy and capital goods sectors.

In China, there is near-term uncertainty surrounding the implications of the end of Zero-COVID policy and consolidation of power by President Xi. However, we maintain a positive outlook for Chinese activities this year, supported by fiscal and monetary stimulus and economic reopening.

We anticipate that Wellington's Global Cycle Index to find a bottom in the near-term, driven by the consumer impact from energy prices and food inflation on real income and high interest rates. However, excess savings and wage growth amidst a resilient labour market should continue to support consumer confidence. As inflation comes down, we expect central banks tightening to become less negative on the margin, paving the way for a reacceleration.

Given the macroeconomic backdrop, we favour a more balanced positioning within the underlying

Target Fund. The underlying Target Fund remains equally weighted quality, growth, capital returns to shareholder, and valuation upside. At the end of the period, the largest overweight was in financials and industrials stocks, with most underweight in the consumer discretionary sector and had no exposure to consumer staples stocks. From a regional perspective, the largest overweight was in Developed Europe & Middle East ex-UK and North America, with most underweight in Emerging Markets and Japan.

#### PRULink Global Leaders Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Leaders Fund	-10.12%	8.58%
Benchmark: MSCI World Index (total return net)	-13.48%	8.58%
Outperformance / (Underperformance)	+3.36	0.00%

#### Fund Performance Review

For 2022, the Fund recorded a return of -10.12%, outperforming the benchmark by 3.36%. Since inception, the Fund has achieved an annualised return of 8.58%, matching the benchmark's return.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – Global Select Equity Fund ("JPM - GSE"). For 2022, the underlying Target Fund outperformed the benchmark return of -18.1% by 3% due to positive stock selection in the pharmaceutical, medical technology and retail sectors. Detractors included stock selection in the media and banks sectors.

On a regional level, stock selection in United States and Europe & Middle East ex-UK are positive contributors to relative return. Nevertheless, an underweight in Asia Pacific ex-Japan and an overweight in Emerging Markets detracted.



## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Global Leaders Fund (Cont'd)

##### Fund Outlook & Strategy

The story for the global economy in 2022 has largely been about battling record-high inflation. Even though the latest datapoints suggest that inflation is receding, the aggressive monetary policy response from central banks has impacted economic growth. Whilst we saw global profits expanding modestly in 2022, cracks are starting to appear and we now expect a moderate Decemberline in global earnings in 2023.

Consumer spending is expected to be hampered by a continued fiscal drag and falling household savings, and a meaningful Decemberline in government spending relative to revenues could reduce aggregate demand within the economy. Recession fears, higher interest rates and Decemberlining corporate margins could also weaken businesses' fixed investment. Therefore, there is a significant risk that most major developed economies see one or two quarters of negative real Gross Domestic Product ("GDP") growth in 2023. However, in the event of a recession, it is likely to be a mild one as the pent-up demand for labour, the lack of over-building in the most cyclical sectors of the economy, healthy bank balance sheets and the absence, so far, of some new macroeconomic shock seem to provide some protection against a worse outcome.

Nevertheless, moderating inflation together with more obvious signs of economic weakness could allow central banks to suspend further rate hikes in 2023. While risks around the growth outlook are high for 2023, they are also much better reflected in equity valuations. We believe equity markets could now offer an attractive entry point to the long-term investor.

The underlying Target Fund's investment strategy is based on a core, risk controlled, style agnostic, fundamental research portfolio that invests in 70-100 of the highest conviction ideas globally. While the short-term economic outlook can often look uncertain, we continue to focus on individual companies and their long-term earnings, which gives us a competitive advantage in identifying high quality business, with strong structural growth prospects and where we have long term conviction. As a result, it is the bottom-up stock selection, which is ultimately responsible for the sector and region positioning.

#### PRULink Global Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Opportunities Fund (USD)	-14.63%	7.24%
Benchmark: MSCI World Index	-18.14%	7.57%
Outperformance / (Underperformance)	+3.51%	-0.33%

##### Fund Performance Review

For 2022, the Fund recorded a return of -14.63%, outperforming the benchmark return of -18.14% by 3.51%. Since inception, the Fund has achieved an annualised return of 7.24%, underperforming marginally the benchmark return of 7.57% by -0.33%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Funds – Global Select Equity Fund ("JPM – GSE"). For 2022, the underlying Target Fund outperformed the benchmark return of -18.1% by 3% due to positive stock selection in the pharmaceutical, medical technology and retail sectors. Detractors included stock selection in the media and banks sectors.

On a regional level, stock selection in United States and Europe & Middle East ex-UK are positive contributors to relative return. Nevertheless, an underweight in Asia Pacific ex-Japan and an overweight in Emerging Markets detracted.

##### Fund Outlook & Strategy

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#### PRULink Global Strategic Fund (with Hedging)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Strategic Fund (with Hedging)	-18.62%	-1.77%
Benchmark: MSCI ACWI	-20.40%	-0.67%
Outperformance / (Underperformance)	+1.78%	-1.10%

##### Fund Performance Review

For 2022, the Fund registered a return of -18.62%, outperforming the benchmark return of -20.40% by 1.78%. Since inception, the Fund has achieved an annualised return of -1.77%, underperforming the benchmark's return of -0.67% by -1.10%.

The Fund invests in the underlying Target Fund Eastspring Investments Global Equity Navigator Fund (Class D) ("GEN"). In 2022, the underlying Target Fund registered a return of -18.99%. The underlying Target Fund's outperformance was due to the largest contributors of US Energy (vs US), Europe Oil (vs Europe) & Gas and Korea (vs Emerging Markets ("EM")).

## FUND PERFORMANCES (CONT'D)

### REGIONAL EQUITY (CONT'D)

#### PRULink Global Strategic Fund (with Hedging) (Cont'd)

On the other hand, the underlying Target Fund's largest detractors were Europe Basic Resources (vs. Europe), US Duration (30Y vs 2Y), and Nasdaq (vs. S&P 500). Furthermore, Developed Markets ("DM") allocations detracted the most amid a rising inflation and higher rate environment in 2022.

#### Fund Outlook & Strategy

While a disinflation and low growth environment is likely to unfold in 2023, a hard landing scenario remains a distant probability. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment. Global equities remain volatile and though Asian equity valuations appear relatively cheap, we remain cognisant of the impact of the Federal Reserve's interest rate policy, along with tensions around US-China relations, labour shortages and commodity and goods inflation, which are contributing drivers of global volatility. This mixed picture suggests near-term choppiness and diversification (factor, country, sector) is suggested.

We foresee a "Goldilocks" scenario playing out in which growth remains stable before recession emerges, alongside a possible peak in the US inflation, hence maintaining a bullish view on global equities over the tactical horizon. Relative to the US equities, we continue to become more tactically bullish on Europe and EM equities especially Asia, primarily owing to relative attractive valuations and fundamentals (e.g. earnings revision ratio).

We anticipate further bouts of market volatility as global growth momentum slows down and investors' fears of recession increase. The underlying Target Fund will continue to be nimble and tactical in its positioning in this environment.

#### PRULink US Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink US Equity Fund	NA	-11.67%*
Benchmark: MSCI USA Investable Market Index (IMI)	NA	-16.15%*
Outperformance / (Underperformance)	NA	+4.48%

\*Performance is from fund inception date until year end of the same year (non-annualised return).

#### Fund Performance Review

Since inception on 1 April 2022, the Fund has recorded a return of -11.67%, outperforming the benchmark's return of -16.15% by 4.48%.

The Fund invests in the underlying Target Fund - JPMorgan Fund – US Growth Fund C (Acc) (USD) ("JPM – US"). Since inception on 1 April 2022, the underlying Target Fund outperformed the benchmark return of -22.2% by 3.87%, mainly attributed to positive stock selection as well as allocation in the consumer staples and healthcare sectors. In contrast, sector allocation in industrials and stock selection in financials detracted from performance.

#### Fund Outlook & Strategy

United States ("US") market faced its worst year since 2008. After three years of strength, equity market was whiplashed with a volatile year, beginning with developing geopolitical tensions leading to a war in Ukraine. As a result, rising oil and gas prices led to energy being the best performing sector while pressure started to mount on manufacturing costs and supply chain disruptions. Moreover, concerns over high inflation resulting in the Federal Reserve hiked the Fed rate by a cumulative 425 basis points in 2022 and a shrinking economy in April further tested equity market.

Nevertheless, we continue to focus on fundamentals of the economy and company earnings. Inflation and other uncertainties, such as the tightening liquidity, lingering supply chain constraints and economic impacts of the war in Ukraine, will be integral to investor sentiment moving forward. While the economy teeters on the edge of recession, we remain balanced and continue to monitor incremental risks that could represent headwinds for US equities. Through the volatility, we continue to focus on high conviction stocks and take advantage of market dislocations for compelling stock selection opportunities.

The investment philosophy utilised is based on the belief that long-term out-performance can be achieved by investing in companies that are able to deliver significantly higher growth than market expectations over the next three to five years. The underlying Target Fund seeks structural disconnects which allow businesses to exceed market expectations. These disconnects may result from demographic/cultural changes, technological advancements and regulatory changes. The underlying Target Fund also seeks to identify long-term imbalances in supply and demand. Growth opportunities can also be driven by supply imbalances due to extended periods of under-investment. As a result, the underlying Target Fund is a bias towards higher growth and momentum. We would expect the strategy to outperform rather significantly during periods when fundamentals are being rewarded and both growth and momentum are in favour.

### REGIONAL BOND

#### PRULink Asia Local Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Local Bond Fund	-6.59%	4.91%
Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index	-2.98%	4.75%
Outperformance / (Underperformance)	-3.61%	+0.16%

#### Fund Performance Review

For 2022, the Fund registered a return of -6.59%, underperforming the benchmark return of -2.98% by -3.61%. Since inception, the Fund has achieved an annualised return of 4.91%, outperforming the benchmark's return of 4.75% by 0.16%.

The Fund invests in the underlying Target Fund – Eastspring Investments Asian Local Bond Fund (Class D) ("ALBF"). For 2022, the underlying Target Fund registered a return of -11.01%, underperforming the benchmark return of -8.24% by -2.77%.

In 2022, overweight via exposures to USD corporates in the real estate sector contributed to the Fund's underperformance on the back of COVID lockdowns in China and negative headlines regarding the property sector. However, overweight in quasi-sovereign bonds, utilities and industrial corporate credits helped to narrow underperformance. The benchmark weight in SGD credits added to relative returns while overweight in the Korean Won, Indonesian Rupiah and Indian Rupee lagged the Index. Overall currency effect was negative, but this was mitigated by positive accrual income effects.

#### Fund Outlook & Strategy

The market narrative has shifted markedly since December. Recent inflation prints have provided additional comfort to investors that inflation has peaked and will moderate in months to come. The US labour market continues to be highly resilient despite significant tightening of monetary conditions, augmenting expectations of a soft landing in 2023. China's rapid reversal of its Zero-COVID strategy has improved the previous dire economic outlook for 2023. Investors are now expecting a swift demand recovery after the initial phase of widespread infections.

## FUND PERFORMANCES (CONT'D)

### REGIONAL BOND (CONT'D)

#### PRULink Asia Local Bond Fund (Cont'd)

Positioning in Asian currency markets against the USD are now net long, after having been relatively short as recently as November 2022. Long end local government bond yields in select markets are revisiting the lows seen in August 2022. We are positioned relatively neutral in foreign currency, and slightly overweight in duration, but would look to add to risk on any correction. We are also cautious about new year flows, which can often reverse as quickly as they come.

#### PRULink Asian High Yield Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asian High Yield Bond Fund	-29.35%	-4.16%
Benchmark: J.P. Morgan Asia Credit Index Non-Investment Grade (RM Hedged)	-16.09%	1.23%
Outperformance / (Underperformance)	-13.26%	-5.39%

#### Fund Performance Review

For 2022, the Fund registered a return of -29.35%, underperforming the benchmark return of -16.09% by -13.26%. Since inception, the Fund has achieved an annualised return of -4.16%, underperforming the benchmark's return of 1.23 by -5.39%.

The Fund invests in the underlying Target Fund – Eastspring Investments Asian High Yield Bond Fund (Class ADM) USD (“AHY”). For 2022, the underlying Target Fund registered a return of -30.18%, underperforming the benchmark return of -15.09% by -15.09%.

The underlying Target Fund underperformed the JACI Non-Investment Grade Index amid spread compression in the high yield bond market over the past few months. Positions that lagged the benchmark's performance included those in the Chinese property sector, which saw a reduced exposure in October. Credit selections in the metal & mining sectors also underperformed. However, positions that added to relative returns included overweight in the utilities, oil & gas and infrastructure sectors.

#### Fund Outlook & Strategy

While a disinflation and low growth environment is likely to unfold in 2023, the road to recovery in the high yield sector will be bumpy. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment for issuers. Commodity prices are already pricing in lower demand as they are

well off their peaks. Growth expectations for China were beaten down in 2022. However, in view of the low base effects and recent policy relaxation, the economy may witness an improvement this year.

The Fund is overweight in the infrastructure and real estate sectors relative to the benchmark, while keeping underweight in the metals & mining and financial sectors. On a country level, Indonesia, India and Macau are the key overweight. The Fund is underweighted in Hong Kong, Philippines and Thailand.

### REGIONAL MANAGED

#### PRULink Asia Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Managed Fund	-9.02%	4.07%
Benchmark: 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index	-12.00%	7.13%
Outperformance / (Underperformance)	+2.98%	-3.06%

#### Fund Performance Review

For 2022, the Fund registered a return of -9.02%, outperforming the benchmark return of -12.00% by 2.98%. Since inception, the Fund has achieved an annualised return of 4.07%, underperforming the benchmark's return of 7.13% by -3.06%.

The Fund invested in underlying Target Funds - Eastspring Investments – Asian Equity Fund (Class D) (“AEF”) and Eastspring Investments – Asian Bond Fund (Class D) (“ABF”) for equity and fixed income exposure respectively from 1 January 2022 until 15 July 2022. Since 16 July 2022, the Fund has invested in two new underlying Target Funds of Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”) and JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”) for equity exposure and Eastspring Investments - Asian Bond Fund (Class D) for fixed income exposure.

#### Underlying Target Fund - Eastspring Investments - Asian Equity Fund (class D) (“AEF”) - 1 January 2022 to 15 July 2022

Between 1 January 2022 and 15 July 2022, the underlying Target Fund – AEF registered a return of -12.28%, outperforming the benchmark return of -20.33% by 8.05%.

Stock selection within China, Taiwan and Hong Kong were key contributors to relative performance during the period under review. At a sector level, stock selection in Financials, Consumer Discretionary and Information Technology added value. The Fund's overweight in CNOOC, Bank Negara Indonesia Persero and China Overseas Land & Investment added most to the performance.

#### New Underlying Target Fund - Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”)

Between 16 July 2022 and 31 December 2022, the underlying Target Fund – APTR registered a return of -2.97%, underperforming the pro-rated absolute targeted return of 3.73% by -6.70%.

The underperformance was due to broader sell down in Asia Pacific ex-Japan markets and overweight in Taiwan and Korea Technology. Key contributors were LG Chem, Hua Hong and Tongcheng Travel. Meanwhile key detractors were BYD, Geely and Longi Green Energy.

#### New Underlying Target Fund - JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”)

Between 16 July 2022 and 31 December 2022, the underlying Target Fund - AGF registered a return of -2.01%, underperforming the benchmark's return of -0.71% by -2.72%.

The underperformance was due to detractors from stock selection in China and overweight in Indonesia. However, this was mitigated by contribution from positive stock selection in Hong Kong, India and Taiwan. Quality growth sectors such as healthcare and financials also boosted fund performance.

#### Underlying Target Fund - Eastspring Investments – Asian Bond Fund (Class D) (“ABF”)

For 2022, the underlying Target Fund - ABF registered a return of -18.52%, underperforming the benchmark return of -11.02% by -7.50%.

In 2022, wider credit spreads weighed on the underlying Target Fund's performance on the back of a selloff in Asian USD credits and a sharp rise in US interest rates. By sector, the underlying Target Fund's overweight in the China high yield real estate sector was the dominant detractor. The underlying Target Fund's overweight in India oil & gas, as well as the overall TMT sectors also detracted from relative performance. However, underweight in Malaysia and Mongolia sovereign debt added to active returns. Security selections in the Korean quasi-sovereign space and China local government-linked credits also supported performance.

## FUND PERFORMANCES (CONT'D)

### REGIONAL MANAGED (CONT'D)

PRULink Asia Managed Fund (Cont'd)

#### Fund Outlook & Strategy

##### Equities

The China's 3-year dynamic Zero-COVID policy has finally been lifted in December 2022. The re-opening of China of course is likely to be a key driver of markets over the coming months. This may help to alleviate some of the pressure on earnings that we have been seeing around the region as global economic growth slows. Near term disruptions to production, consumption and traffic are within expectations and we do not believe that negative effects such as loss of productivity and a reluctance to travel will be long-lived. Major cities which have been early to see a spike in post-COVID Zero infections have witnessed a rapid recovery of traffic. Meanwhile, the Federal Funds rate will remain high, and rate hike will continue but not as hawkish as before. We do not see easing signs in US-China tension. With that, our view of a polarisation of global economy remained.

We expect China's technology localisation to pick up steam, US to speed up investment in technology and potential de-industrialisation in Europe due to instability of war and energy crisis. In the coming months when global governments try to reduce inflation, China will stimulate, resulting in a diverging policy cycle. On the fiscal side China is once again resorting to stimulating investment, but it is also likely to do more to help consumption. This may include unprecedented measures such as direct handouts to certain groups.

Overall, Asia Pacific markets will benefit from the fiscal stimulus from China. More importantly, China has re-opened, and we see value and growth opportunities in Asia Pacific ex-Japan equities. We will stay invested and position for portfolio growth while having a December level of cash to capitalise on the market volatility. Tactical approach remained in view of recessionary fears of the West. The underlying Target Fund also seeks to invest in companies with sustainably high returns and growth prospects, with an emphasis on structural growth opportunities in areas such as lifestyle upgrades (e.g. consumer staples, electric vehicles and tech hardware), demographic changes (e.g. pharmaceuticals and industrial automation), and financial deepening (e.g. insurance and banking).

##### Fixed Income

On the fixed income market, inflation was one of the key drivers of market direction in 2022 and will remain pivotal to the performance of fixed income assets in 2023. Bond markets started 2022 with interest rates near their pandemic lows of close to zero but rising oil prices coupled with subsequent inflationary forces led the Federal Reserve to rapidly tighten monetary policy and drop its narrative that inflation is a transitory phenomenon. The Federal Funds rate was raised to its highest level in Decemberades and the lagged effects of higher interest rates are likely to impact the broader economy over the 1H2023.

In view of the recent move in long term rates, the fixed income portfolio is slightly overweight in duration and may extend the duration of the underlying Target Fund if we see attractively priced long end bonds this year. Growth expectations for China were beaten down. However, given the low base effects and recent policy relaxation, the economy may see an improvement in 2023. Other Asian economies should benefit from the tailwinds from higher tourist activity with the easing of COVID restrictions.

PRULink Asian Multi-Asset Fund  
 PRULink Asian Multi-Asset Fund (AUD-Hedged)  
 PRULink Asian Multi-Asset Fund (GBP-Hedged)  
 PRULink Asian Multi-Asset Fund (SGD)  
 PRULink Asian Multi-Asset Fund (USD-Hedged)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
<b>PRULink Asian Multi-Asset Fund</b>	-9.31%	1.14%
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index	-9.21%	4.12%
Outperformance / (Underperformance)	-0.10%	-2.98%
<b>PRULink Asian Multi-Asset Fund (AUD-Hedged)</b>	-14.98%	-3.79%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	-14.52%	-0.18%
Outperformance / (Underperformance)	-0.46%	-3.61%
<b>PRULink Asian Multi-Asset Fund (GBP-Hedged)</b>	-14.83%	-3.64%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	-14.52%	-0.18%
Outperformance / (Underperformance)	-0.31%	-3.46%
<b>PRULink Asian Multi-Asset Fund (SGD)</b>	-14.31%	-3.03%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	-14.52%	-0.18%
Outperformance / (Underperformance)	+0.21%	-2.85%
<b>PRULink Asian Multi-Asset Fund (USD-Hedged)</b>	-14.27%	-3.31%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	-14.52%	-0.18%
Outperformance / (Underperformance)	+0.25%	-3.13%

## FUND PERFORMANCES (CONT'D)

### REGIONAL MANAGED (CONT'D)

PRULink Asian Multi-Asset Fund

PRULink Asian Multi-Asset Fund (AUD-Hedged)

PRULink Asian Multi-Asset Fund (GBP-Hedged)

PRULink Asian Multi-Asset Fund (SGD)

PRULink Asian Multi-Asset Fund (USD-Hedged)  
(Cont'd)

#### Fund Performance Review

For 2022, the Fund in a wide range of currencies in MYR, GBP, SGD, AUD, and USD recorded negative return ranging from -9.31% to -14.98%, with mixed relative performance against the benchmark's return by -0.46% to 0.25%. Similarly, since inception the Fund (in MYR, GBP, SGD, AUD, and USD currencies with differing inception date) has achieved an annualised return ranging -3.79% to 1.14%, underperforming the benchmark's return by -2.85% to -3.61%.

The Fund invests in the underlying Target Fund - Schroder Asian Income Fund ("Schroder – AI") in GBP, SGD, AUD, and USD currencies respectively. In 2022, the underlying Target Fund underperformed due to shockwaves caused by Russian invasion of Ukraine and persistently high inflationary pressure, resulting in equities falling and bond yields rising. For most part of the year, equities were the main performance detractor. However, China's loosening of Zero-COVID policy constructive property measures lifted share prices of China and Hong Kong financial and property names as recovery hopes intensified. Meanwhile, stock selection in Australian mining companies also recorded strong performance on expectation that demand from China will grow. Exposures to financials across the region including Singapore, Korea and Australia did well amid rising interest rate environment.

On fixed income, the credit selections of Asian bonds gained given lower bond yields in Asia, and general tightening of spreads towards the end of the period. Regionally, Indonesia contributed the most, benefited from lower bond yields following some signs of peak inflation. Our selection in Chinese bonds also gained on the re-opening story and the supportive policies bolstering the housing sector. Despite a better market sentiment, we still prefer Asian investment grade over high yield as the carry offered well-compensates investors for the potential downside risks. Valuation is further supported by resilient fundamentals and improving rating trends within investment grade corporates.

#### Fund Outlook & Strategy

While the global outlook set to stay challenging, there are more opportunities within the Asia Pacific region. The positive moves by the Chinese policymakers, Asian countries being ahead of developed markets to end the tightening cycle, and attractive valuations relative to history and global peers are among positive catalysts for Asian assets to perform well.

However, the road of recovery for Asian equities is expected to be bumpy. As a result, stock selectivity remains crucial. We continue to favour a subset of Chinese market that offers attractive risk-reward after the easing of COVID restrictions and companies that are closely aligned with the government's strategic priorities. We also see opportunities within the COVID policy, and housing market woes in China are gradually becoming tailwinds, we therefore expect a gradual recovery in the Asian credit universe especially on investment grade bonds given these bonds have stable fundamentals supported by attractive valuations. That said, we expect the Asian high yield segment to stay volatile. Until a solid pick-up in housing sales is observed, our focuses within the China property sector will only be around the strongest players.

#### PRULink Flexi Vantage Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Flexi Vantage Fund (USD)	-20.50%	-0.07%
Benchmark: 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index	-17.73%	2.29%
Outperformance / (Underperformance)	-2.77%	-2.36%

#### Fund Performance Review

For 2022, the Fund registered a return of -20.50%, underperforming the benchmark return of -17.73% by -2.77%. Since inception, the Fund has achieved an annualised return of -0.07%, underperforming the benchmark's return of 2.29% by -2.36%.

The Fund invests in the underlying Target Fund – Eastspring Investments Global Market Navigator Fund (Class D). For 2022, the underlying Target Fund registered a return of -20.79% though since inception registered a return of 3.34%.

The underlying Target Fund's broad exposures to equities and fixed income was negative as 2022 saw risk sentiment deteriorated and nearly all key asset classes in the negative territory. Most of the underperformance in equities came from the US and Europe, as the Federal Reserve ("Fed") and European Central Bank ("ECB") became increasingly hawkish throughout 2022. Within fixed income, the largest underperformance came from exposures to Global Aggregate bonds and Asian High Yield bonds. Tactically, the underlying Target Fund's largest contributors were US Energy (vs. US), US Materials (vs. US), and Europe Oil & Gas (vs. Europe). The Fund's largest detractors were Europe Duration (30Y vs 2Y), US Duration (30Y vs 2Y), and Nasdaq (vs. S&P 500).

#### Fund Outlook & Strategy

While a disinflation and low growth environment is likely to unfold in 2023, a hard landing scenario remains a distant probability. In the event where the economy contracts and downside risks intensify, it will lead to a positive outcome for long duration bonds; at the same time, in the event when inflation falls and US growth bottoms, we believe that this may benefit credit assets, such as Asian investment grade bonds. Global equities remain volatile and though Asian equity valuations appear relatively cheap, we are cognizant that the current, mixed picture environment suggests near-term choppiness and hence, diversification (factor, country, sector) is suggested.

We foresee a "Goldilocks" scenario playing out in which growth remains stable before recession emerges, alongside a possible peak in the US inflation. Relative to the US equities, we continue to become more tactically bullish on Europe and EM equities especially Asia, primarily owing to relative attractive valuations and fundamentals (e.g. earnings revision ratio). The US duration trade is still data and Fed dependent. There is no clear conviction in the direction for duration in the short run, however, the view is more bullish on duration over the long run. The underlying Target Fund will continue to be nimble and tactical in its positioning in this environment.



## FUND PERFORMANCES (CONT'D)

### REGIONAL MANAGED (CONT'D)

PRULink Global Managed Fund (AUD-Hedged)

PRULink Global Managed Fund (SGD-Hedged)

PRULink Global Managed Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Managed Fund (AUD-Hedged)	-12.35%	-0.62%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index	-15.33%	1.18%
Outperformance / (Underperformance)	+2.98%	-1.80%
PRULink Global Managed Fund (SGD-Hedged)	-11.59%	-0.05%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index	-15.33%	1.18%
Outperformance / (Underperformance)	+3.74%	-1.23%
PRULink Global Managed Fund (USD)	-11.07%	1.96%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index	-15.33%	2.31%
Outperformance / (Underperformance)	+4.26%	-0.35%

#### Fund Performance Review

For 2022, the Fund in a wide range of currencies in AUD, SGD, and USD recorded return ranging from -11.07% to -12.35%, outperforming the benchmark's return by 2.98% to 4.26%. Similarly, since inception the Fund (in AUD, SGD, and USD currencies) has achieved an annualised return ranging from -0.62% to 1.96%, underperforming the benchmark's return by -0.35% to -1.80%.

The Fund invests in the underlying Target Fund - JPMorgan Investment Fund – Global Income Fund (“JPM - GI”) in AUD, SGD, and USD currencies respectively. The gains in the underlying Target Fund were delivered by our allocation to global equity which contributed to fund performance. Our tilt towards high dividend and value equities within the underlying Target Fund has been a meaningful tailwind over 2022 as our investment style has protected the portfolio in the current environment. Our covered calls strategy made a positive contribution to underlying Target Fund's yield during the year as we have been able to capture higher levels of volatility in equity markets and successfully convert that to income over the period.

Within fixed income of the underlying Target Fund, our allocations to high yield were the largest detractors of performance which was driven by the rates markets and spreads which widened by 121bps over the year to 411bps. Elsewhere, our allocations to emerging markets debt and non-agency securitised also weighed on performance over the period, while the rest of fixed income portion of the underlying Target Fund ended the year relatively flat.

In terms of our hybrid exposure, our allocation to preferred equity weighed on performance and our convertible bonds exposure also detracted over the period, albeit to a lesser extent.

#### Fund Outlook & Strategy

We have downgraded growth outlook as central banks' tightening policy to bring inflation under control have led us to cut our growth forecasts. As such, we have maintained reduced risk levels within the underlying Target Fund given we expect elevated volatility in the nearer term and have been utilising our covered call strategy for additional yield.

We see headwinds for equity markets currently. The expected pressure on earnings and margins argues for continued caution given margins, which are at historically elevated levels, are likely to be challenged by slower growth. However, our value and high dividend focus shifted towards higher quality names and we believe there is room for the style.

Meanwhile, for bonds we observe December fundamentals and yield on credit for now. However, this is balanced with increased recession risks. High yield proved resilient relative to equities in 2022 and is expected to continue to perform well in 2023. While corporate balance sheets are in better shape than is typical at this point in the cycle and defaults remain low, spreads have remained closer to the tighter end of the range, alongside some concerns about liquidity. Besides, better diversification benefits can be gained from duration, which we are starting to warm up to again.

The underlying Target Fund takes a medium to long-term view of markets, acting on investment themes that we believe are appropriate

for the next 6 - 12 months. It is not an absolute return mandate. Income is our first priority and beta exposure to a number of asset classes is necessary in order to meet this aim. Core to our search for income are asset classes such as high yield bonds, emerging market debt, investment grade bonds, high dividend yielding global equities and global Real Estate Investment Trusts (“REITs”). We dynamically adjust our allocations to these asset classes depending upon the prevailing market environment whilst considering opportunistic allocations. The allocation between equities and bonds may remain unchanged or we may make significant shifts; movement will be dictated by how yield is priced in each market and the relative attractiveness of each asset class, and any opportunistic assets that can further diversify the yield.

#### PRULink Global Market Navigator Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Market Navigator Fund	-16.53%	5.23%
Benchmark: Maybank 12-month Fixed Deposit Rate	2.25%	2.90%
Outperformance / (Underperformance)	-18.78%	+2.33%

#### Fund Performance Review

For 2022, the Fund registered a return of -16.53%, underperforming the benchmark return of 2.25% by -18.78%. Since inception, the Fund has achieved an annualised return of 5.23%, outperforming the benchmark's return of 2.90% by 2.33%.

The Fund invests in the underlying Target Fund – Eastspring Investments Global Market Navigator Fund (Class D). For 2022, the underlying Target Fund registered a return of -20.79% though since inception registered a return of 3.34%.

The underlying Target Fund's broad exposures to equities and fixed income was negative as 2022 saw risk sentiment deteriorated and nearly all key asset classes in the negative territory. Most of the underperformance in equities came from the US and Europe, as the Federal Reserve (“Fed”) and European Central Bank (“ECB”) became increasingly hawkish throughout 2022. Within fixed income, the largest underperformance came from exposures to Global Aggregate bonds and Asian High Yield bonds. Tactically, the underlying Target Fund's largest contributors were US Energy (vs. US), US Materials (vs. US), and Europe Oil & Gas (vs. Europe). The Fund's largest detractors were Europe Duration (30Y vs 2Y), US Duration (30Y vs 2Y), and Nasdaq (vs. S&P 500).

## FUND PERFORMANCES (CONT'D)

### REGIONAL MANAGED (CONT'D)

PRULink Global Market Navigator Fund (Cont'd)

#### Fund Outlook & Strategy

While a disinflation and low growth environment is likely to unfold in 2023, a hard landing scenario remains a distant probability. In the event where the economy contracts and downside risks intensify, it will lead to a positive outcome for long duration bonds; at the same time, in the event when inflation falls and US growth bottoms, we believe that this may benefit credit assets, such as Asian investment grade bonds. Global equities remain volatile and though Asian equity valuations appear relatively cheap, we are cognizant that the current, mixed picture environment suggests near-term choppiness and hence, diversification (factor, country, sector) is suggested.

We foresee a “Goldilocks” scenario playing out in which growth remains stable before recession emerges, alongside a possible peak in the US inflation. Relative to the US equities, we continue to become more tactically bullish on Europe and EM equities especially Asia, primarily owing to relative attractive valuations and fundamentals (e.g. earnings revision ratio). The US duration trade is still data and Fed dependent. There is no clear conviction in the direction for duration in the short run, however, the view is more bullish on duration over the long run. The underlying Target Fund will continue to be nimble and tactical in its positioning in this environment.

### LOCAL AND GLOBAL EQUITY

PRULink Equity Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Plus Fund	-5.29%	-0.25%
Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI (Hedged to MYR)	-8.32%	-2.19%
Outperformance / (Underperformance)	+3.03%	+1.94%

#### Fund Performance Review

For 2022, the Fund registered a return of -5.29%, outperforming the benchmark return of -8.32% by 3.03%. Since inception, the Fund has achieved an annualised return of -0.25%, outperforming the benchmark's return of -2.19% by 1.94%.

The Fund invests in the underlying Target Funds – PRULink Strategic Fund (“PSF”) and PRULink Global Strategic Fund (with Hedging) (“PGSF”).

#### Underlying Target Fund – PRULink Strategic Fund (“PSF”)

For 2022, the underlying Target Fund – PSF registered a return of -0.91%, outperforming the benchmark return of -5.42% by 4.51%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp correction in 2022. Most of the outperformance was contributed by good stock selections which cushioned the overall Fund in a sharp market downturn.

#### Underlying Target Fund – PRULink Global Strategic Fund (with Hedging) (“PGSF”)

For 2022, the underlying Target Fund – PGSF registered a return of -18.62%, outperforming the benchmark return of -20.40% by 1.78%. The underlying Target Fund invests in Eastspring Investments Global Equity Navigator Fund (Class D) (“GEN”).

The underlying Target Fund's broad exposure to equities was negative, as 2022 saw risk sentiment deteriorated and nearly all key asset classes in the negative territory. Most of the underperformance came from the US and Europe, as the Federal Reserve (“Fed”) and European Central Bank (“ECB”) became increasingly hawkish throughout 2022. As such, Developed Market (“DM”) allocations detracted the most amid a rising inflation and higher rate environment in 2022 while Emerging Market (“EM”) contribution was slightly positive.

Tactically, the Fund's largest contributors were US Energy (vs. US), Europe Oil & Gas (vs. Europe), and Korea (vs. EM); the Fund's largest detractors were Europe Basic Resources (vs. Europe), US Duration (30Y vs 2Y), and Nasdaq (vs. S&P 500).

#### Fund Outlook & Strategy

#### Underlying Target Fund – PRULink Strategic Fund (“PSF”)

With China ending of Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we do see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment. With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The underlying Target Fund should be rerated from positive earnings growth, assuming no black swan event.

The underlying Fund is well positioned in high dividend yield names and overweight in selective consumer and technology stocks. The underlying Target Fund continues to underweight in plantation and gloves stocks, as well as companies with ESG concern.

#### Underlying Target Fund – PRULink Global Strategic Fund (with Hedging) (“PGSF”)

While a disinflation and low growth environment is likely to unfold in 2023, a hard landing scenario remains a distant probability. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment. Global equities remain volatile and though Asian equity valuations appear relatively cheap, we remain cognizant of the impact of the Fed's interest rate policy, along with tensions around the US-China relations, labour shortages and commodity and goods inflation, which are contributing drivers of global volatility. This mixed picture suggests near-term choppiness and diversification (factor, country, sector) is suggested.

We foresee a “Goldilocks” scenario playing out in which growth remains stable before recession emerges, alongside a possible peak in the US inflation, hence maintaining a bullish view on global equities over the tactical horizon. Relative to US equities, we continue to become more tactically bullish on Europe and EM equities especially Asia, primarily owing to relative attractive valuations and fundamentals (e.g., earnings revision ratio). We anticipate further bouts of market volatility as global growth momentum slows down and investors' fears of recession increase. The underlying Target Fund will continue to be nimble and tactical in its positioning in this environment.

### LOCAL AND GLOBAL MANAGED

PRULink Managed Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Plus Fund	-4.80%	-0.90%
Benchmark: 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% Maybank 12-Month Fixed Deposit Rate	-5.31%	-0.21%
Outperformance / (Underperformance)	+0.51%	-0.69%

## FUND PERFORMANCES (CONT'D)

### LOCAL AND GLOBAL MANAGED (CONT'D)

#### PRULink Managed Plus Fund (Cont'd)

##### Fund Performance Review

For 2022, the Fund registered a return of -4.80%, outperforming the benchmark return of -5.31% by 0.51%. Since inception, the Fund has achieved an annualised return of -0.90%, underperforming the benchmark's return of -0.21% by -0.69%.

The Fund invests in the underlying Target Funds – PRULink Strategic Fund (“PSF”) and PRULink Global Strategic Fund (with Hedging) (“PGSF”) for equity exposure and PRULink Golden Bond Fund (“PGBF”) for fixed income exposure.

##### Underlying Target Fund – PRULink Strategic Fund (“PSF”)

For 2022, the underlying Target Fund – PSF registered a return of -0.91%, outperforming the benchmark return of -5.42% by 4.51%.

The outperformance was mainly due to underweight in selective gloves, materials and technology stocks, which suffered sharp correction in 2022. Most of the outperformance was contributed by good stock selections which cushioned the overall fund in a sharp market downturn.

##### Underlying Target Fund – PRULink Global Strategic Fund (with Hedging) (“PGSF”)

For 2022, the underlying Target Fund – PGSF registered a return of -18.62%, outperforming the benchmark return of -20.40% by 1.78%. The underlying Target Fund invests in Eastspring Investments Global Equity Navigator Fund (Class D) (“GEN”).

The underlying Target Fund's broad exposure to equities was negative, as 2022 saw risk sentiment deteriorated and nearly all key asset classes in the negative territory. Most of the underperformance came from the US and Europe, as the Federal Reserve (“Fed”) and European Central Bank (“ECB”) became increasingly hawkish throughout 2022. As such, Developed Market (“DM”) allocations detracted the most amid a rising inflation and higher rate environment in 2022 while Emerging Market (“EM”) contribution was slightly positive. Tactically, the Fund's largest contributors were US Energy (vs. US), Europe Oil & Gas (vs. Europe), and Korea (vs. EM); the Fund's largest detractors were Europe Basic Resources (vs. Europe), US Duration (30Y vs 2Y), and Nasdaq (vs. S&P 500).

##### Underlying Target Fund – PRULink Golden Bond Fund (“PGBF”)

For 2022, the underlying Target Fund - PGBF registered a return of -0.73%, underperforming the benchmark return of 2.25% by -2.98%.

The underperformance was mainly due to persistently high bond yields during the year due to tightening monetary policy, unfavourable demand-supply dynamics and inflationary pressures which led to the Fund's bond holdings underperforming the benchmark.

PRULink Golden Bond Fund also has marginal exposure to the Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”). For 2022, the underlying Target Fund - AHY registered a return of -30.18%, underperforming the benchmark return of -15.09% by -15.09%. The underlying Target Fund - AHY underperformed the JACI Non-Investment Grade Index amid spread compression in the high yield bond market over the past few months. Positions that lagged the benchmark's performance included those in the Chinese property sector, which saw a reduced exposure in October. Credit selections in the metal & mining sectors also underperformed. However, positions that added to relative returns included overweight in the utilities, oil & gas and infrastructure sectors.

##### Fund Outlook & Strategy

##### Underlying Target Fund – PRULink Strategic Fund (“PSF”)

With China ending of Zero-COVID policy beginning of 2023, we expect Malaysia to benefit from it, and hence we continue to like the re-opening theme. However, we do see challenges as the global economy is slowing down with the likelihood of a mild recession in developed markets. We will continue to monitor the inflation numbers, market liquidity and foreign fund flow, which may impact market sentiment. With the absence of prosperity tax on public-listed corporations in 2023, we expect overall corporate earnings growth of high single-digit. The underlying Target Fund should be rerated from positive earnings growth, assuming no black swan event.

The underlying Target Fund is well positioned in high dividend yield names and overweight in selective consumer and technology stocks. The underlying Target Fund continues to underweight in plantation and gloves stock, as well as companies with ESG concern.

##### Underlying Target Fund – PRULink Global Strategic Fund (with Hedging) (“PGSF”)

While a disinflation and low growth environment is likely to unfold in 2023, a hard landing scenario remains a distant probability. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment. Global equities remain volatile and though Asian equity valuations appear relatively cheap, we remain cognisant of the impact of the Fed's interest rate policy, along with tensions around the US-China relations, labour shortages and commodity and goods inflation, which are contributing drivers of global volatility. This mixed picture suggests near-term choppiness and diversification (factor, country, sector) is suggested.

We foresee a “Goldilocks” scenario playing out in which growth remains stable before recession emerges, alongside a possible peak in the US inflation, hence maintaining a bullish view on global equities over

the tactical horizon. Relative to US equities, we continue to become more tactically bullish on Europe and EM equities especially Asia, primarily owing to relative attractive valuations and fundamentals (e.g. earnings revision ratio). We anticipate further bouts of market volatility as global growth momentum slows down and investors' fears of recession increase. The Fund will continue to be nimble and tactical in its positioning in this environment.

##### Underlying Target Fund – PRULink Golden Bond Fund (“PGBF”)

In the near term, Ringgit (“MYR”) bonds should be supported by the dovish tilt of Bank Negara Malaysia's monetary policy and easing of inflationary pressures. Going forward, we believe the performance of bond market will continue to be dictated by economic data, supply-demand dynamics as well as global risk sentiment.

Acknowledging potential global headwinds, we will continue to be prudent in our credit selection, favouring sectors that are less susceptible to global economic slowdown and those could benefit from domestic pro-growth policy measures.

##### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”)

While a disinflation and low growth environment is likely to unfold in 2023, the road to recovery in the high yield sector will be bumpy. The twin forces of a slowdown in the global economy and elevated rates may abruptly translate into a weaker macro environment for issuers. Commodity prices are already pricing in lower demand as they are well off their peaks. Growth expectations for China were beaten down in 2022. However, the low base effects and recent policy relaxation, the economy may witness an improvement this year.

The AHY Fund is overweight in the infrastructure and real estate sectors relative to the benchmark, while keeping underweight in the metals & mining and financial sectors. On a country level, Indonesia, India and Macau are the key overweight. The Fund is underweighted in Hong Kong, Philippines and Thailand.

*Source: Prudential Assurance Malaysia Berhad & Fund Houses (Eastspring Investments Berhad, Eastspring Investments (Singapore) Limited, J.P. Morgan Singapore, Principal Asset Management Berhad, Schroder Investment Management (Singapore) Ltd, BlackRock (Singapore) Limited, UOB Asset Management (Malaysia) Berhad)*

## MARKET REVIEW & OUTLOOK

### Fixed Income Market Review

As COVID-19's impact receded, geopolitical troubles and inflationary pressures took centre stage during 2022. Concerns over the economic implications of the Russian invasion of Ukraine and tighter monetary policy globally to combat higher inflation weighed on investors sentiments. The war in Ukraine represented a challenge for global economic growth and placed upward pressure on inflation which was already elevated due to supply chain weakness and robust pent-up demand post-COVID economic reopening.

The United States Federal Reserve ("Fed") raised its Federal Fund Rate by 425bps in 2022 to 4.25% - 4.50% as inflationary pressures proved to be stickier than initially expected. Fed Chairman Powell reiterated the Fed's commitment to lower inflation to 2.0% and suggested that policy rates might stay elevated after the neutral rate is reached, possibly resulting in a sustained period of weak growth and higher unemployment.

Bank Negara Malaysia ("BNM") surprised the market with a 25bps Overnight Policy Rate ("OPR") hike at its May 2022 Monetary Policy Committee ("MPC") meeting and signaled more hikes, to be done in a measured and gradual manner. Subsequently BNM raised the OPR by another 75bps to 2.75% during the review period. Globally, BNM noted that the economy continued to expand on the back of full re-opening of most economies and improved labour market conditions. At the same time, the central bank also warned of downside risks to growth, arising from elevated cost pressures, the potential energy crisis in Europe and sharp tightening in financial market conditions. BNM also expected headline inflation to peak in 3Q2022, while core inflation to average closer to the upper end of its forecasted 2.0% to 3.0% range in 2022.

The Budget 2023 was tabled on 7 October 2022 instead of its original schedule on 28 October 2022, paving the way for an early general election. Despite the change in government, expectation was for no major changes to topline revenue and expenditure.

The revised budget is set to be tabled on 24 February 2023. The ex-Finance Minister Tengku Zafrul indicated that the government has no plan to implement new taxes including GST, windfall tax and inheritance tax in the near future.

On a more positive note, the World Bank opined that Malaysia is less impacted by the rapid rising interest rate in the US given the country's flexible exchange rate, lower USD-denominated debt and sizable international reserves. Standard & Poor's affirmed Malaysia's sovereign credit rating at A- and revised its outlook to Stable from Negative, citing the country's consistently strong growth trend that helps offset its fiscal vulnerabilities.

Malaysia posted a stronger than expected 3Q2022 Gross Domestic Product ("GDP") of 14.2 % YoY (2Q2022: 8.9% YoY). The economic expansion was broad based with all sectors demonstrating growth, driven by robust domestic demand, strong labour markets and resilient external demand. Given the consistently above consensus growth numbers in 2022, full year GDP growth may exceed BNM's guidance of 6.5% - 7.0% YoY. Finance Ministry expects 2023 growth to slow down to 4.0% - 5.0% due to the global economic slowdown and Fed's aggressive monetary tightening.

Malaysia's Malaysian Government Securities ("MGS") yield curve traded flatter and higher during the period with 3-year, 5-year, 10-year and 15-year yields closed 33bps - 86bps higher at 3.67%, 3.84%, 4.07% and 4.26%, respectively. The increase in yields was driven by higher global yields, bond supply concerns from wider fiscal deficit, and monetary policy tightening both globally and domestically on the back of still commendable economic recovery and heightening inflationary pressure. Similarly, Malaysian Government Issuance ("MGII") yields too ended higher across the curve with the 3-year, 5-year, 10-year and 15-year MGII yields rose 39-86 bps to close at 3.76%, 3.85%, 4.13% and 4.31% respectively.



## MARKET REVIEW & OUTLOOK (CONT'D)

### Fixed Income Market Outlook

Monetary policy normalisation is expected to remain gradual and measured. While the latest Monetary Policy Committee (“MPC”) statements appear to be relatively upbeat on domestic growth, we opine that future policy decisions will depend largely on the BNM’s expectation of the sustainability of the current growth momentum given the increased external headwinds, stemming from global central banks’ aggressive policy response to fight inflation, the impending recession in Europe and China’s COVID policies. Investors will shift their focus to policy implications and headlines related to the re-tabling of Budget 2023 on 24 February 2023.

In terms of economic growth, the domestic economy is projected to grow by 4.0% - 5.0% in 2023 and continues to surpass pre-pandemic levels, according to Bank Negara Malaysia. For 2023, the central bank foresees some challenges to growth, especially from the external front with global growth slowing, but do not expect a recession domestically.

Malaysia’s headline inflation could remain elevated in 2023 amid both demand and cost pressures, as well as potential changes to domestic policy measures. However, given that the government is unlikely to remove subsidies abruptly, especially those regarding electricity and petrol, we reckon that inflation will cool down gradually owing to slowdown concerns. The Ministry of Finance forecasted in October 2022 that headline inflation will range between 2.8% - 3.3% for 2023. According to Bloomberg data, the consensus estimate for Malaysian headline inflation is 3% in 2023, based on estimates of 31 economists.

The Ringgit will get a lift from China’s re-opening as the Renminbi has rallied below 7.00 following news of the sudden reversal of the Zero-COVID policy. The Ringgit traditionally tracked the movement in the Renminbi. The strengthening Renminbi, potential slowdown in the greenback’s strength and the returning confidence of the new unity government could mean that the Ringgit could finally recover in 2023. A recovery in the Ringgit could mean renewed offshore inflows into the domestic government bond markets.

The 2023 Auction Calendar released by BNM showed that there will be a total of 37 auctions compared against 36 auctions in 2022. There was no mention of private placements at the time of writing. We expect another year of higher gross MGS/MGII supply of RM175-180 billion in 2023 (2022: RM171.5 billion), after taking into consideration total MGS/MGII maturity amount of RM77.3 billion and 2023’s fiscal deficit of RM99 billion (5.5% of GDP). On the corporate front, we expect mixed demand for primary corporate bonds as investors continue to be selective in their investments amidst expectations of marginally higher policy rates, especially in 1Q2023.

### Local Equity Market Review

Malaysian equity markets started 2022 lower due to concerns over rising global interest rates, corporate earnings and local political risks. With Nasdaq plunging nearly 8.98% in January alone on heavy profit-taking, the negative spillover effect had sent the KL Technology Index into a tailspin, down -15.32%.

The situation was aggravated by the Ukraine-Russia conflict in mid-February, resulting in the Brent crude oil price topped USD100 per barrels for the first time since 2014. Likewise, food related commodity prices spiked as Russia and Ukraine together account for 29% of global wheat exports, while Ukraine is the fourth leading exporter of corn. Similarly, Bursa Malaysia saw a rally in the plantation sector as crude palm oil (“CPO”) prices hit a high of RM8,000 per tonne during 1Q22.

Headline inflation continued to hog the limelight amid economic re-opening. Malaysian inflation started to rear its ugly head in May and hit its recent peak of 4.7% YoY in August before hovering at 4% level. Taking cue from the global central banks’ tightening moves, Bank Negara Malaysia (“BNM”) surprised the market by raising the Overnight Policy Rate (“OPR”) by 25bps to 2.00% in May, the first hike since January 2018. This was followed by 3 consecutive rate hikes of 25bps each in the Monetary Policy Committee (“MPC”) meeting. BNM indicated that the firmer domestic economic growth (1Q22: 5% YoY; 2Q22: 8.9% YoY; 3Q22: 14.2% YoY) underscored its Decemberisation to begin reducing the degree of monetary accommodation, which will be done in a measured and gradual manner.

By the end of 2Q2022, Malaysian equity market corrected sharply, driven by fears of a global economic slowdown and tighter monetary policies. Not only the hawkish stance of United States Federal Reserve (“Fed”) resulted in the appreciation of US dollar against the major currencies globally, including the Ringgit, it triggered a turmoil in global equity and bond markets. As a result, United States (“US”) stocks plunged to the lowest levels since 2020 and Asian equities fell for the seventh straight week in September. Meanwhile, US-China relations took a turn, with the Biden administration publishing a sweeping set of export controls to cut China off from certain semiconductor chips made anywhere in the world with US tools.

Domestically, Malaysia held the 15<sup>th</sup> General Election on 19 November 2022. The polls resulted in a hung parliament situation, as none of the existing coalitions had a clear majority of 112 seats. On 24 November 2022, after the conclusion of a special Conference of Rulers meeting, the National Palace issued a statement that Malaysia’s 10<sup>th</sup> Prime Minister would be Dato’ Seri Anwar Ibrahim, the 75 years old leader of

the Pakatan Harapan (“PH”) coalition party, forming a unity government with the Barisan Nasional (“BN”) and Gabungan Parti Sawarak (“GPS”). The end of political impasse immediately boosted market sentiment with Bursa Malaysia rallied 4% on that day of announcement.

Regional markets also staged a rebound towards year end as China eased its Zero-COVID policy unexpectedly by announcing plans to end quarantine requirements for inbound travellers and further lifting of testing and tracking COVID cases locally. Furthermore, investors cheered when the US Fed Chairman sounded dovish regarding the pace of rate hikes going forward. By the end of 4Q2022, Malaysian equity market was trading range bound as volumes Decemberlined with many investors away on year-end holidays.

At the closing, the bellwether FTSE Bursa Malaysia Kuala Lumpur Composite Index (“FBMKLCI”) fell 4.60% in an eventful year 2022 for Malaysia. The country also witnessed the jailing of a former Prime Minister and focus was then shifted to the 15<sup>th</sup> General Election in November, culminating with the twists and turns post elections before Dato’ Seri Anwar Ibrahim was named Malaysia’s 10<sup>th</sup> Prime Minister.

### Local Equity Market Outlook

Ten months into the Russia-Ukraine conflict with no end in sight, geopolitical tensions globally have been ratcheting up. The US-China relations have soured as the Biden administration tries to curb China’s technology progress and access to US tools and related technology equipment. The US Fed raised the Federal Fund Rate by 50bps at the December 2022 meeting as expected, but this was followed by a hawkish shift in the dot plot, showing a terminal rate above 5% in 2023.

Domestically, investors will be monitoring the outcome of upcoming events such as UMNO Annual General Meeting, re-tabling of the Budget 2023 on 24 February, UMNO Elections and several State elections which need to be held before end of 2Q2023. So far, the Unity Government seems to be working well together, although this may be still in the honeymoon stage. The re-opening theme may still have legs especially with China opening its borders, and Malaysia may benefit from the increased tourist arrivals but perhaps in 2H2023.

We remain cautiously optimistic, as this development is indeed a step in the right direction for Malaysia’s political landscape and democratic maturity. We recommend accumulating fundamentally sound stocks that can better weather the crisis of economic or political nature.

## MARKET REVIEW & OUTLOOK (CONT'D)

### Global Market Review

2022 was a challenging year for the financial markets, with the MSCI ACWI (All Country World Index) falling nearly 18% due to concerns around the growth outlook and recession fears, given the high inflationary pressure and rising interest rates environment. US inflation hit a 40-year high, and the US Federal Reserve ("Fed") initiated a series of aggressive rate hikes. Negative investor sentiment was further compounded by Russia's invasion of Ukraine and China's Zero-COVID policy. Global government and investment grade bonds (as measured by the Bloomberg Global Aggregate Bond Index) fell into a bear market during the year, with the US Treasury market recording one of its worst years. Investors' sentiments were largely driven by inflation data and central banks' monetary policy tightening policies expectations.

Commodity prices rose largely driven by the Russia-Ukraine war, while strict sanctions against Russia followed from the US and its allies, with coordinated steps taken to lock Russia out of the USD based financial system. The Chinese government's goal of Zero-COVID led to weakening of growth and ongoing disruptions to industry, impacting the global economy and supply chains, with sentiment hitting its lowest around the announcement of President Xi Jinping's appointment to his third term as party leader. A series of unprecedented protests against the lockdowns in China followed in November.

Across equity markets, Europe performed best (-14%), following by Asia (ex-Japan), the US and Emerging Markets, based on MSCI indices. China was the worst performer, down by nearly 22% for the year, although it had fallen by 42% at its trough around the time of the protests, before recovering rapidly in the final quarter.

The recovery seen in China during 4Q was also felt across other markets, both equity and fixed income, triggered by an unexpected easing of COVID restrictions in China, government support for China's stressed property market and signs that global inflation pressures were beginning to ease. For 4Q, MSCI China gained 13.5%, the European index rose 19.9%, whilst Asia (ex-Japan) and Emerging Markets were up 11.2% and 9.6% respectively. The MSCI US Index was the laggard, gaining only 7% over the quarter. Value stocks outperformed Growth over the year with Europe and Emerging Markets benefiting more from this value-style equity leadership than the US.

Government bond yields continued to rise through the end of the year. Market sentiment and views around the implications of peaking inflation have been mixed, with rising yields towards the end of the period reflecting disappointment in central banks' commitment to continue policy tightening despite the weaker inflation figures. The Fed cautioned against relying too much on the short-term inflation trends following its latest rate increase in December and stressed that it will continue hiking rates albeit potentially at a slower pace.

### Global Market Outlook

Going into 2023, inflation is expected to be higher than what it used to be in the Decemberades prior to COVID-19. Consequently, the era of easy money has ended while geopolitical tensions are on the rise across the globe. Additionally, slower growth and tighter financial conditions in the Developed Markets (especially the US and Europe) are clouding the global economic outlook.

Market outcomes will largely depend on the inflation trajectory and the consequent impact of monetary policy in Developed Markets. While there are signs of inflation peaking, tight US labour markets and strong wage growth may force the US Fed to remain hawkish for longer. Meanwhile, high energy prices will likely face upward pressure again as China begins to re-open its economy, and this could prolong central banks' battle against inflation.

The US Fed is expected to continue tightening monetary policy through 2023, although the magnitude and frequency will depend on how quickly unemployment rises or how fast consumer prices fall. The median projections from the US Fed currently point to further rate hikes in 2023 before falling in 2024. It is projected that the US Fed will reach its peak of the rate hike cycle mid-2023, barring a tail risk event in financial markets. A stabilizing US economy is thus likely to emerge late 2H 2023 or in early 2024 as we navigate past peak inflation. Any impending US recession will likely be a mild one relative to previous recessions given that the US consumer balance sheets are more resilient today.

Equity markets are susceptible for further correction during recession, especially as US equities represent a large weight in global benchmarks. The extent is however contingent on the magnitude of the recession. Asian and emerging markets are likely to perform relatively better than developed markets on the back of a peak in the US dollar and narrowing of interest rate differentials.

We believe the current market environment is quite challenging amid increasing tail risk events and geopolitical tensions (i.e., US-China, Russia-Ukraine, China-Taiwan, Iran nuclear talks and North Korea). The Russia-Ukraine conflict in 2022 is a reminder to investors that following a Decemberade of relatively peaceful geopolitical environment, we may be ushering in a new period of conflicts and proxy-wars caused by the rivalry between global powers.

Tighter liquidity conditions and higher borrowing costs are the key risks. As interest rates continue to rise, companies unsustainable margins will be most vulnerable. US growth and tech stocks are quite susceptible to valuation compression in the face of rising long term discount rates. Value-style equities are likely to continue their outperformance in this environment.

Ultimately if the US Fed stamps out inflation by crushing aggregate demand, we are going to see higher unemployment and slower growth, and investors will likely favour bonds. On the other hand, if more supply-side measures help to ease inflation, then equities will likely outperform. In our view, it is unlikely that inflation is going to dissipate easily or quickly, hence investors need to remain vigilant against possible drawdowns. Ongoing global uncertainty will create further volatility in bond and equity markets in 2023 and this may present opportunities for the nimble and resilient long-term investor.

## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Asian Equity Fund	–	100.85	101.28	100.75	99.99
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	50.04	–	–	–	–
JPMorgan Funds - Asia Growth Fund A (acc) - USD	50.22	–	–	–	–
Cash and Deposits	1.46	0.87	0.46	0.31	0.94
Other Assets	0.45	–	–	–	–
Total Liabilities	(2.17)	(1.72)	(1.74)	(1.06)	(0.93)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	302,167,303	207,868,013	174,631,678	119,281,878	74,124,194
Units in Circulation	199,650,032	125,590,628	103,914,024	79,343,970	56,001,575
NAV Per Unit(RM)	1.513	1.655	1.681	1.503	1.324
Highest NAV per unit(RM)	1.789	1.921	1.685	1.525	1.612
Lowest NAV per unit(RM)	1.326	1.628	1.140	1.295	1.288
Total Return(+)					
-Capital Growth	(8.56%)	(1.51%)	11.79%	13.58%	(13.78%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(8.56%)				
Three years	0.22%				
Five years	(0.29%)				
<b>Average Annual Return-Benchmark: MSCI Asia ex-Japan Index</b>					
<b>Period</b>					
One year	(15.06%)				
Three years	1.01%				
Five years	1.12%				

PRULink Asia Equity Fund Performance  
(Since Inception)

PRULink Asia Equity Fund Vs. MSCI Asia ex-Japan Index



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**



## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Select Focus Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Dragon Peacock Fund Class D	100.34	101.39	102.02	100.62	100.10
Cash at Bank	0.20	0.11	1.18	0.83	0.28
Other Assets	0.87	–	0.05	–	0.28
Total Liabilities	(1.41)	(1.50)	(3.25)	(1.45)	(0.66)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	898,958	970,775	436,076	262,018	668,444
Units in Circulation	359,988	359,988	162,398	109,480	309,480
NAV Per Unit(RM)	2.497	2.697	2.685	2.393	2.160
Highest NAV per unit(RM)	2.883	2.978	2.698	2.485	2.214
Lowest NAV per unit(RM)	2.261	2.677	1.855	2.089	2.022
Total Return(+)					
-Capital Growth	(12.01%)	(2.05%)	15.09%	12.09%	3.87%
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(12.01%)				
Three years	(0.27%)				
Five years	n/a				
<b>Average Annual Return-Benchmark: 50% MSCI China Index + 50% MSCI India Index</b>					
<b>Period</b>					
One year	(13.92%)				
Three years	2.15%				
Five years	n/a				

**PRULink Asia Select Focus Fund (USD) Performance**  
(Since Inception)

**PRULink Asia Select Focus Fund (USD) Vs. 50% MSCI China Index + 50% MSCI India Index**



+ The Fund returns are calculated based on five decimal place

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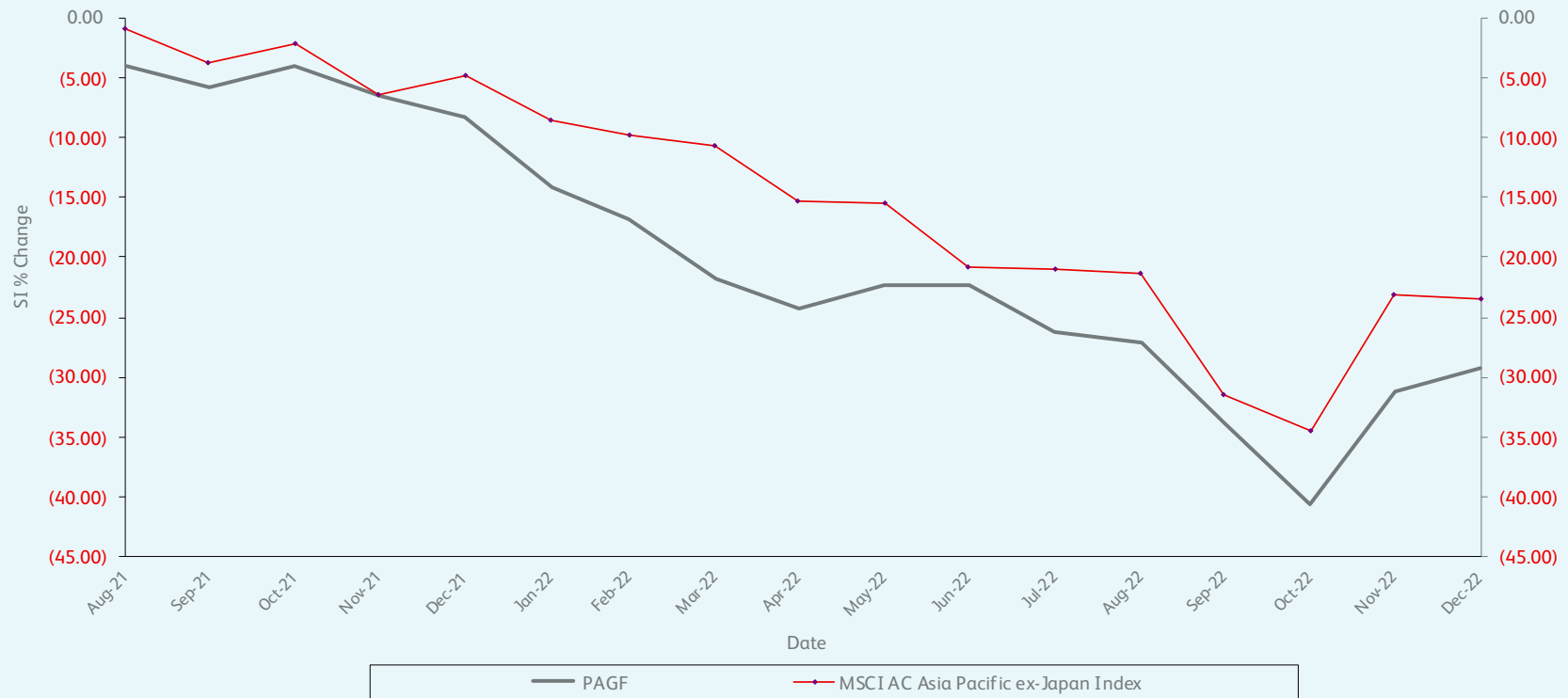
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Great Fund	
	2022 (%)	2021 (%)
Investment in-		
JPMorgan Funds – Greater China Fund A (acc) - USD	96.78	90.18
Cash at Bank	3.73	10.60
Other Assets	1.03	1.24
Total Liabilities	(1.54)	(2.02)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	39,434,073	7,867,504
Units in Circulation	111,526,422	17,164,744
NAV Per Unit(RM)	0.354	0.458
Highest NAV per unit(RM)	0.459	0.505
Lowest NAV per unit(RM)	0.296	0.451
Total Return(+)		
-Capital Growth	(22.86%)	(8.33%)
-Income Distribution	–	–
<b>Average Annual Return -Fund(+)</b>		
<b>Period</b>		
One year	(22.86%)	
Three years	n/a	
Five years	n/a	
<b>Average Annual Return-Benchmark: MSCI AC Asia Pacific ex-Japan Index</b>		
<b>Period</b>		
One year	(19.72%)	
Three years	n/a	
Five years	n/a	

PRULink Asia Great Fund Performance  
(Since Inception)

PRULink Asia Great Fund Vs. MSCI AC Asia Pacific ex-Japan Index



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Opportunities Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
BlackRock Asian Growth Leaders Fund	98.32	101.53	103.69	99.68	99.71
Cash at Bank	2.56	1.13	2.35	0.60	0.38
Other Assets	0.23	0.20	0.09	0.35	0.09
Total Liabilities	(1.11)	(2.86)	(6.13)	(0.63)	(0.18)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	213,519	260,693	297,879	563,574	541,734
Units in Circulation	92,756	92,756	104,001	241,240	258,852
NAV Per Unit(RM)	2.302	2.811	2.864	2.336	2.093
Highest NAV per unit(RM)	2.874	3.414	2.885	2.405	2.179
Lowest NAV per unit(RM)	2.144	2.771	1.892	2.027	1.979
Total Return(+)					
-Capital Growth	(22.17%)	(4.91%)	24.90%	13.75%	0.64%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(22.17%)				
Three years	(2.59%)				
Five years	n/a				
<b>Average Annual Return-Benchmark: 100% MSCI AC Asia ex-Japan Index</b>					
<b>Period</b>					
One year	(19.67%)				
Three years	(1.46%)				
Five years	n/a				

PRULink Asia Opportunities Fund (USD) Performance  
(Since Inception)

PRULink Asia Opportunities Fund (USD) Vs. 100% MSCI AC Asia ex-Japan Index



+ The Fund returns are calculated based on five decimal place

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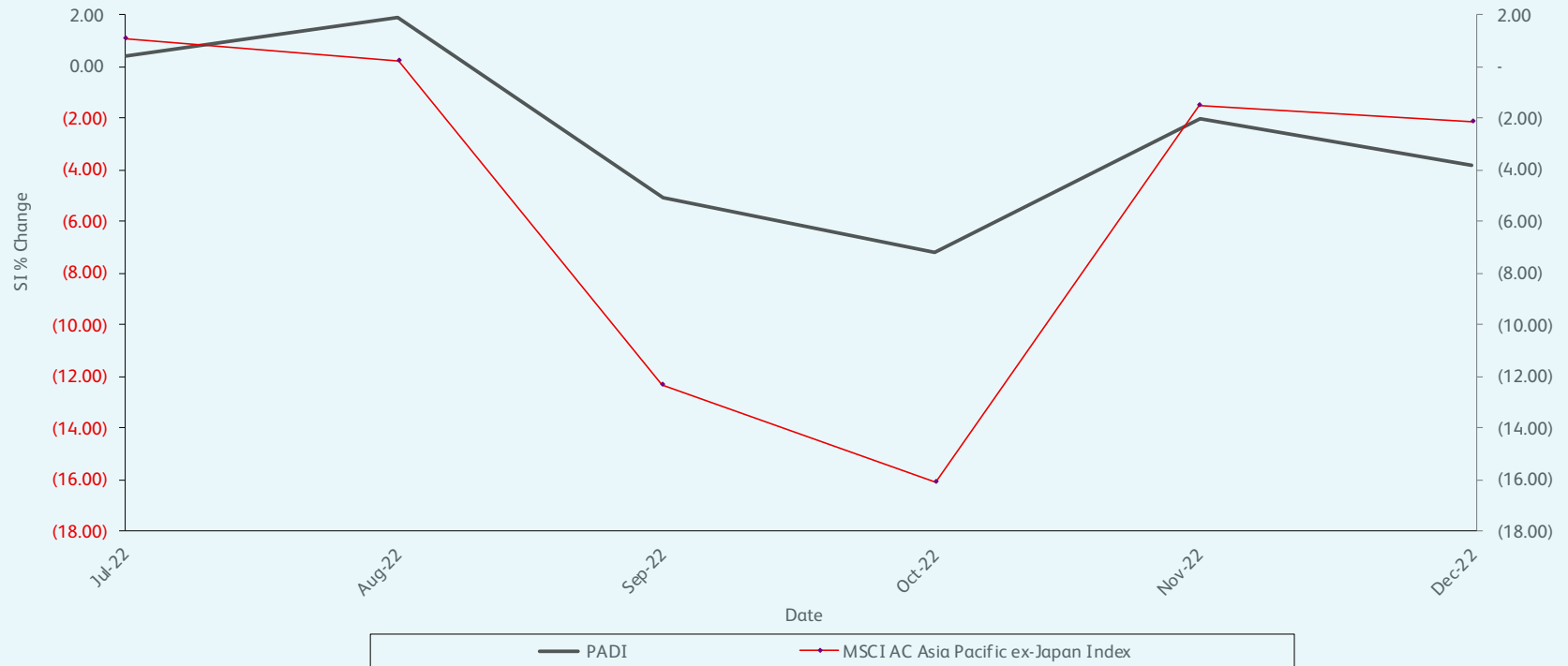
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for 6 months period ended 31 December

Category	PRULink Asia Pacific Dynamic Income Fund
	2022 (%)
Investment in-	
Principal Asia Pacific Dynamic Income Fund – Class MYR	99.78
Cash at Bank	0.01
Other Assets	0.33
Total Liabilities	(0.12)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	5,845,730
Units in Circulation	12,156,889
NAV Per Unit(RM)	0.481
Highest NAV per unit(RM)	0.513
Lowest NAV per unit(RM)	0.459
Total Return(+)	
-Capital Growth	(3.83%)
-Income Distribution	–
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	(3.83%)
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: MSCI AC Asia Pacific ex-Japan Index</b>	
<b>Period</b>	
Since inception	(2.14%)
Three years	n/a
Five years	n/a

**PRULink Asia Pacific Dynamic Income Fund Performance**  
(Since Inception)

**PRULink Asia Pacific Dynamic Income Fund Vs. MSCI AC Asia Pacific ex-Japan Index**



+ The Fund returns are calculated based on five decimal place

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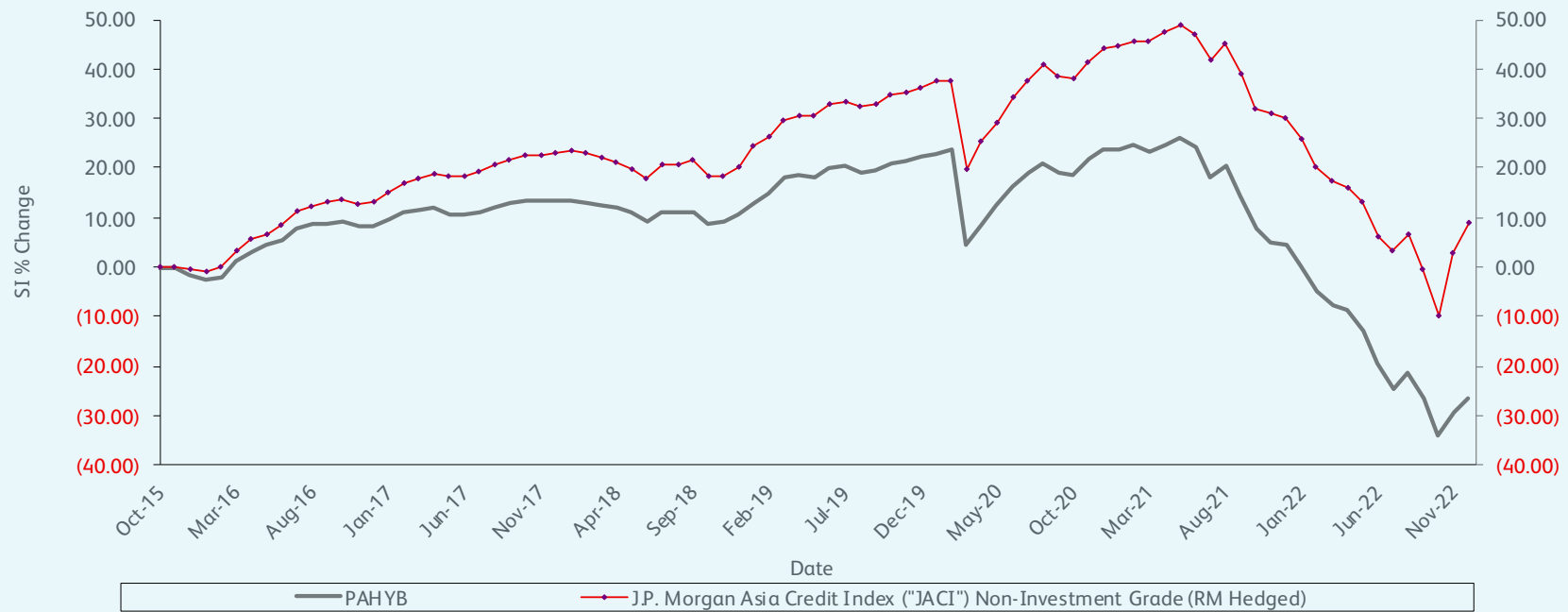
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asian High Yield Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Asian High Yield Bond My Fund	92.98	97.66	99.35	99.63	97.83
Cash at Bank	0.27	0.20	0.53	0.41	0.81
Other Assets	8.70	2.55	0.26	0.24	1.36
Total Liabilities	(1.95)	(0.41)	(0.14)	(0.28)	–
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	12,080,328	19,289,034	26,084,025	22,933,127	15,511,091
Units in Circulation	32,776,062	36,975,078	42,142,388	37,540,162	28,104,749
NAV Per Unit(RM)	0.369	0.522	0.619	0.611	0.552
Highest NAV per unit(RM)	0.522	0.632	0.625	0.611	0.572
Lowest NAV per unit(RM)	0.323	0.504	0.503	0.551	0.541
Total Return(+)					
-Capital Growth	(29.35%)	(15.72%)	1.32%	10.69%	(2.86%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(29.35%)				
Three years	(15.49%)				
Five years	(8.29%)				
<b>Average Annual Return-Benchmark: JP Morgan Asia Credit Index (“JACI”) Non-Investment Grade (RM Hedged)</b>					
<b>Period</b>					
One year	(16.09%)				
Three years	(7.14%)				
Five years	(2.36%)				

PRULink Asian High Yield Bond Fund Performance  
(Since Inception)

PRULink Asian High Yield Bond Fund Vs. JP Morgan Asia Credit Index Non-Investment Grade (RM Hedged)



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Local Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Asian Local Bond Fund	101.50	101.10	101.81	101.04	100.43
Cash and Deposits	0.50	1.50	1.33	1.75	0.66
Total Liabilities	(2.00)	(2.60)	(3.14)	(2.79)	(1.09)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	26,118,885	29,660,444	29,003,033	25,904,432	27,346,988
Units in Circulation	13,167,009	13,966,279	13,073,971	12,409,983	14,211,587
NAV Per Unit(RM)	1.984	2.124	2.218	2.087	1.924
Highest NAV per unit(RM)	2.120	2.225	2.234	2.102	1.932
Lowest NAV per unit(RM)	1.906	2.105	2.044	1.923	1.826
Total Return(+)					
-Capital Growth	(6.59%)	(4.27%)	6.28%	8.48%	(0.36%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(6.59%)				
Three years	(1.68%)				
Five years	0.54%				
<b>Average Annual Return-Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index</b>					
<b>Period</b>					
One year	(2.98%)				
Three years	0.33%				
Five years	2.03%				

PRULink Asia Local Bond Fund Performance  
(Since Inception)

PRULink Asia Local Bond Fund Vs. Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index



+ The Fund returns are calculated based on five decimal place

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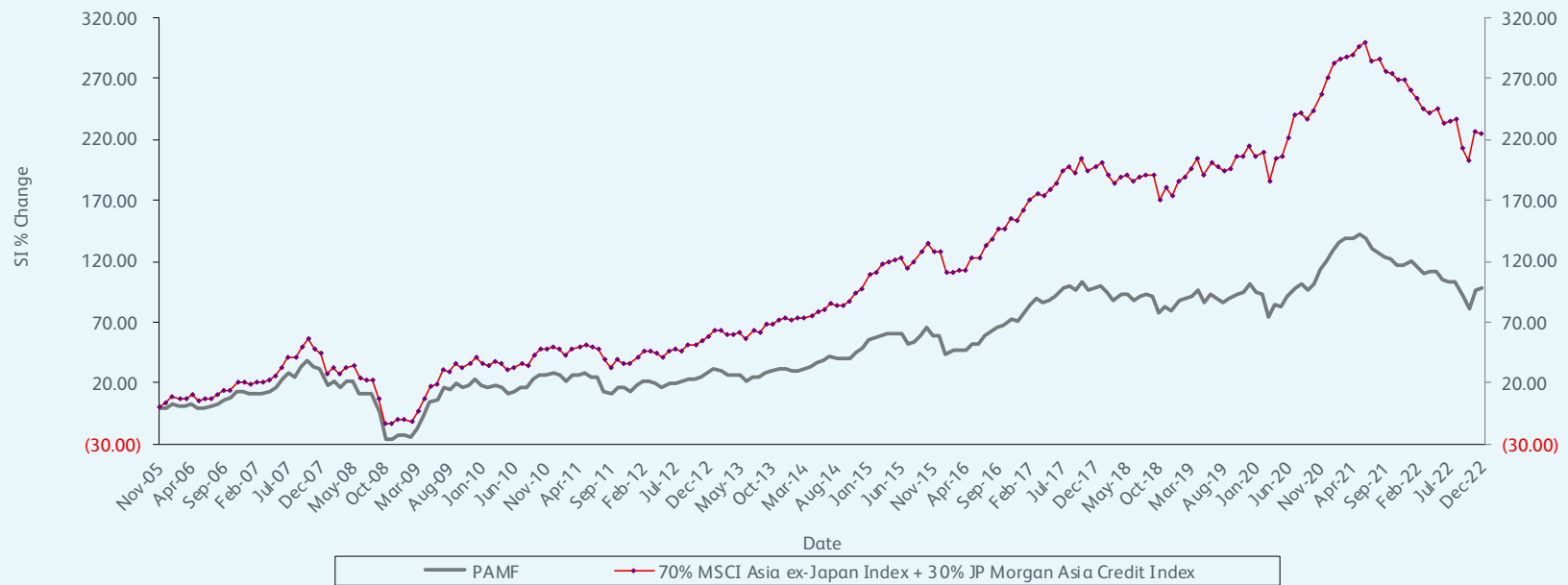
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Asian Equity Fund	–	71.49	78.62	81.07	71.91
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	36.74	–	–	–	–
Eastspring Investments - Asian Bond Fund	27.83	31.23	25.01	22.27	32.04
JPMorgan Funds - Asia Growth Fund A (acc) - USD	36.55	–	–	–	–
Cash and Deposits	0.59	1.13	0.44	0.32	0.75
Other Assets	0.29	–	–	–	–
Total Liabilities	(2.00)	(3.85)	(4.07)	(3.66)	(4.70)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	222,015,442	245,032,842	251,085,062	227,400,457	201,831,343
Units in Circulation	112,318,471	112,786,993	113,913,406	112,908,942	112,775,069
NAV Per Unit(RM)	1.977	2.173	2.204	2.014	1.789
Highest NAV per unit(RM)	2.271	2.434	2.210	2.040	2.040
Lowest NAV per unit(RM)	1.812	2.161	1.670	1.765	1.755
Total Return(+)					
-Capital Growth	(9.02%)	(1.44%)	9.44%	12.59%	(9.64%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(9.02%)				
Three years	(0.62%)				
Five years	(0.03%)				
<b>Average Annual Return-Benchmark: 70% MSCI Asia ex-Japan Index + 30% JP Morgan Asia Credit Index</b>					
<b>Period</b>					
One year	(12.00%)				
Three years	1.06%				
Five years	1.76%				

PRULink Asia Managed Fund Performance  
(Since Inception)

PRULink Asia Managed Fund Vs. 70% MSCI Asia ex-Japan Index + 30% JP Morgan Asia Credit Index



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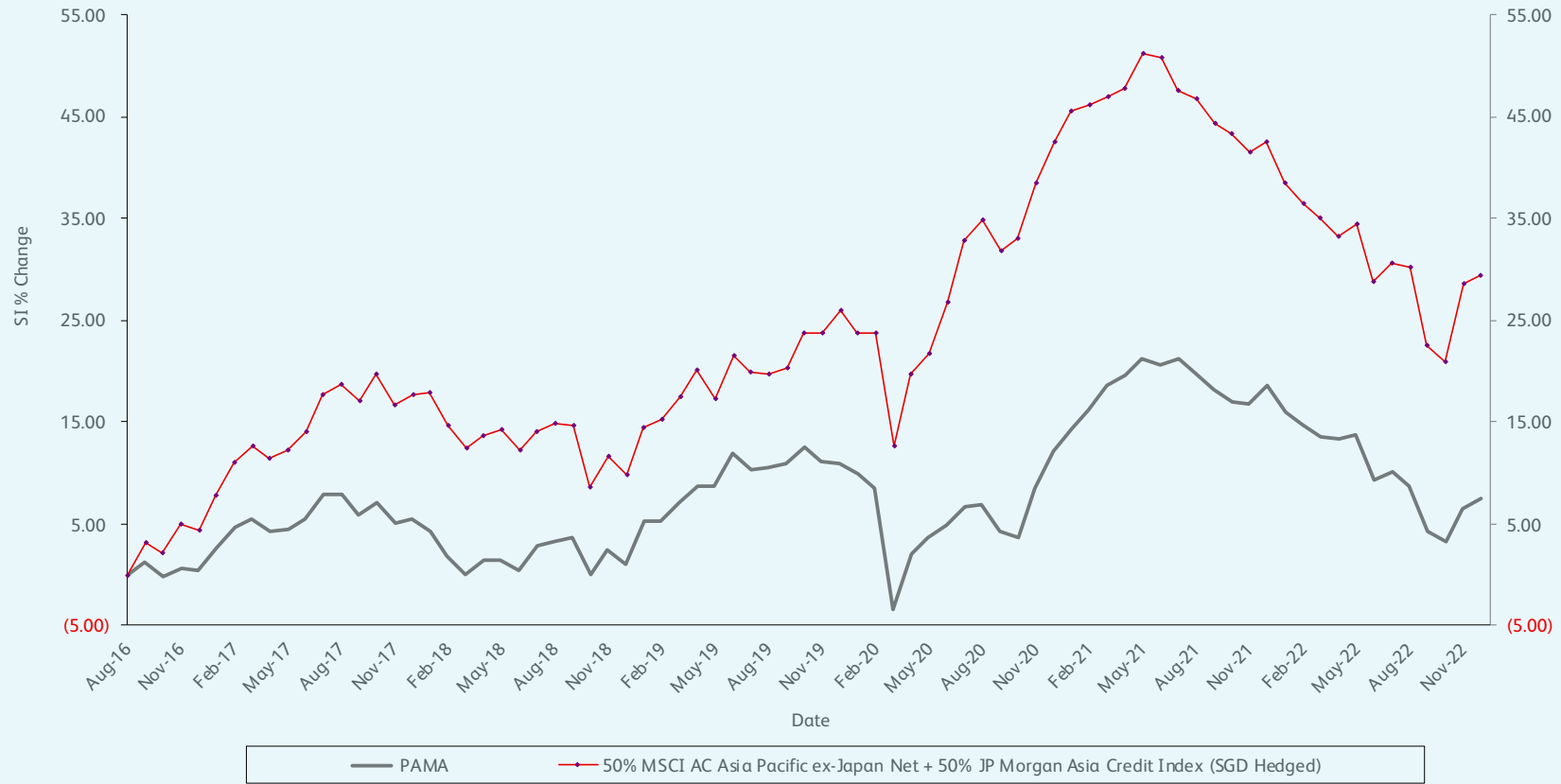
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Schroder Asian Income (SGD Class)	98.46	99.72	99.51	99.85	98.88
Cash at Bank	1.03	0.26	0.15	0.05	0.22
Other Assets	1.84	0.13	0.60	0.23	1.11
Total Liabilities	(1.33)	(0.11)	(0.26)	(0.13)	(0.21)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	41,576,607	58,667,322	63,828,983	58,610,750	37,365,988
Units in Circulation	77,349,509	98,978,490	113,751,160	105,708,455	73,967,660
NAV Per Unit(RM)	0.538	0.593	0.561	0.554	0.505
Highest NAV per unit(RM)	0.595	0.614	0.564	0.564	0.527
Lowest NAV per unit(RM)	0.517	0.565	0.470	0.503	0.498
Total Return(+)					
-Capital Growth	(9.31%)	5.63%	1.20%	9.76%	(4.13%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(9.31%)				
Three years	(1.03%)				
Five years	0.40%				
<b>Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)</b>					
<b>Period</b>					
One year	(9.21%)				
Three years	0.89%				
Five years	1.92%				

PRULink Asian Multi-Asset Fund Performance  
(Since Inception)

PRULink Asian Multi-Asset Fund Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**



## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (AUD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder Asian Income Class AUD Hedged A Dis	97.65	99.58	99.68	99.76
Cash at Bank	0.03	0.01	0.01	5.11
Other Assets	2.50	0.60	0.69	0.07
Total Liabilities	(0.18)	(0.19)	(0.38)	(4.94)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	13,213,469	16,718,009	21,936,500	16,089,318
Units in Circulation	10,111,475	10,724,249	14,256,015	11,324,391
NAV Per Unit(RM)	1.307	1.559	1.539	1.421
Highest NAV per unit(RM)	1.588	1.690	1.539	1.436
Lowest NAV per unit(RM)	1.240	1.524	1.052	1.391
Total Return(+)				
-Capital Growth	(14.98%)	3.66%	0.40%	(0.99%)
-Income Distribution	–	–	–	–
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(14.98%)			
Three years	(3.99%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index</b>				
<b>Period</b>				
One year	(14.52%)			
Three years	(1.60%)			
Five years	n/a			

PRULink Asian Multi-Asset Fund (AUD-Hedged) Performance  
(Since Inception)

PRULink Asian Multi-Asset Fund (AUD-Hedged) Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



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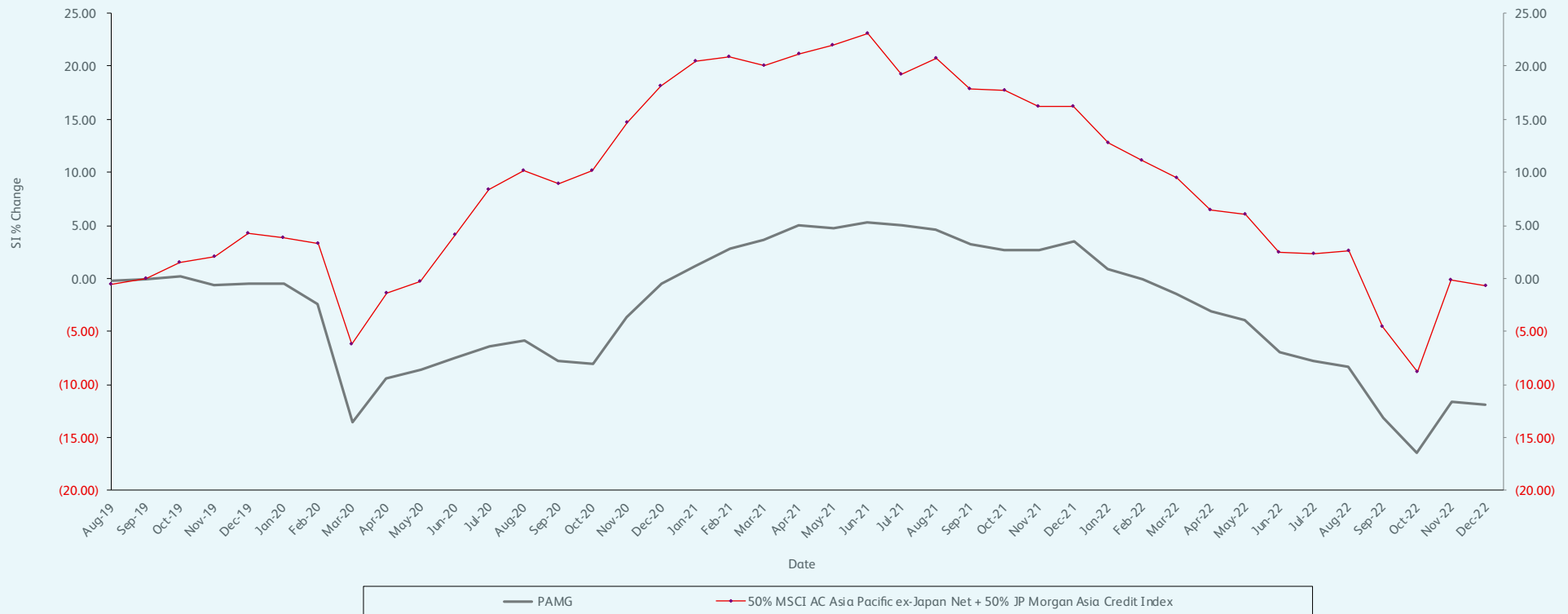
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (GBP-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder Asian Income Class GBP Hedged A Dis	97.56	99.11	99.26	99.44
Cash at Bank	0.34	0.59	0.48	0.37
Other Assets	2.21	0.49	0.48	0.26
Total Liabilities	(0.11)	(0.19)	(0.22)	(0.07)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	997,130	1,181,078	1,109,478	842,742
Units in Circulation	427,731	405,573	406,038	315,088
NAV Per Unit(RM)	2.331	2.912	2.732	2.675
Highest NAV per unit(RM)	2.951	3.122	2.754	2.741
Lowest NAV per unit(RM)	2.151	2.738	2.136	2.494
Total Return(+)				
-Capital Growth	(14.83%)	3.92%	0.06%	(0.52%)
-Income Distribution	–	–	–	–
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(14.83%)			
Three years	(3.97%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index</b>				
<b>Period</b>				
One year	(14.52%)			
Three years	(1.60%)			
Five years	n/a			

PRULink Asian Multi-Asset Fund (GBP-Hedged) Performance  
(Since Inception)

PRULink Asian Multi-Asset Fund (GBP-Hedged) Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (SGD)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder Asian Income Class SGD X Dis	98.00	98.10	99.77	99.68
Cash at Bank	3.94	2.77	0.03	1.38
Other Assets	1.98	1.93	0.41	0.26
Total Liabilities	(3.92)	(2.80)	(0.21)	(1.32)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	4,076,787	4,203,275	2,619,652	1,531,742
Units in Circulation	2,766,158	2,593,413	1,706,641	1,008,020
NAV Per Unit(RM)	1.474	1.621	1.535	1.520
Highest NAV per unit(RM)	1.627	1.685	1.542	1.546
Lowest NAV per unit(RM)	1.416	1.551	1.287	1.491
Total Return(+)				
-Capital Growth	(14.31%)	4.02%	1.07%	(0.07%)
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(14.31%)			
Three years	(3.42%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index</b>				
<b>Period</b>				
One year	(14.52%)			
Three years	(1.60%)			
Five years	n/a			

PRULink Asian Multi-Asset Fund (SGD) Performance  
(Since Inception)

PRULink Asian Multi-Asset Fund (SGD) Vs 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (USD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder Asian Income Class USD Hedged A Dis	97.76	99.28	99.62	99.42
Cash at Bank	0.17	0.28	0.18	0.36
Other Assets	2.13	0.46	0.41	8.43
Total Liabilities	(0.06)	(0.02)	(0.21)	(8.21)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,131,189	1,044,855	1,596,750	889,927
Units in Circulation	578,159	482,579	790,863	436,287
NAV Per Unit(RM)	1.957	2.165	2.019	2.040
Highest NAV per unit(RM)	2.343	2.260	2.136	2.107
Lowest NAV per unit(RM)	1.957	2.032	1.856	2.040
Total Return(+)				
-Capital Growth	(14.27%)	3.43%	0.86%	(0.33%)
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(14.27%)			
Three years	(3.65%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index</b>				
<b>Period</b>				
One year	(14.52%)			
Three years	(1.60%)			
Five years	n/a			

PRULink Asian Multi-Asset Fund (USD-Hedged) Performance  
(Since Inception)

PRULink Asian Multi-Asset Fund (USD-Hedged) Vs 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Asia Property Securities Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Asian Property Securities Fund	–	101.92	101.85	102.88	103.39
Cash and Deposits	–	0.98	1.39	2.18	0.90
Other Assets	–	–	–	0.21	–
Total Liabilities	–	(2.90)	(3.24)	(5.27)	(4.29)
<b>Total</b>	<b>–</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	–	79,891,305	65,805,914	52,558,653	36,949,137
Units in Circulation	–	47,611,639	38,908,908	27,308,507	22,050,229
NAV Per Unit(RM)	–	1.678	1.691	1.925	1.676
Highest NAV per unit(RM)	1.691	1.867	1.951	1.977	1.864
Lowest NAV per unit(RM)	1.526	1.633	1.304	1.652	1.609
Total Return(+)					
-Capital Growth	(4.60%)	(0.79%)	(12.12%)	14.86%	(7.13%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(4.60%)				
Three years	(5.43%)				
Five years	(2.31%)				
<b>Average Annual Return-Benchmark: GPR-Customized Asia Pac (ex-Japan) Property Index</b>					
<b>Period</b>					
One year	(7.52%)				
Three years	(2.89%)				
Five years	0.19%				

PRULink Asia Property Securities Fund Performance  
(Since Inception)

PRULink Asia Property Securities Fund Vs. GPR-Customized Asia Pac (ex-Japan) Property Index



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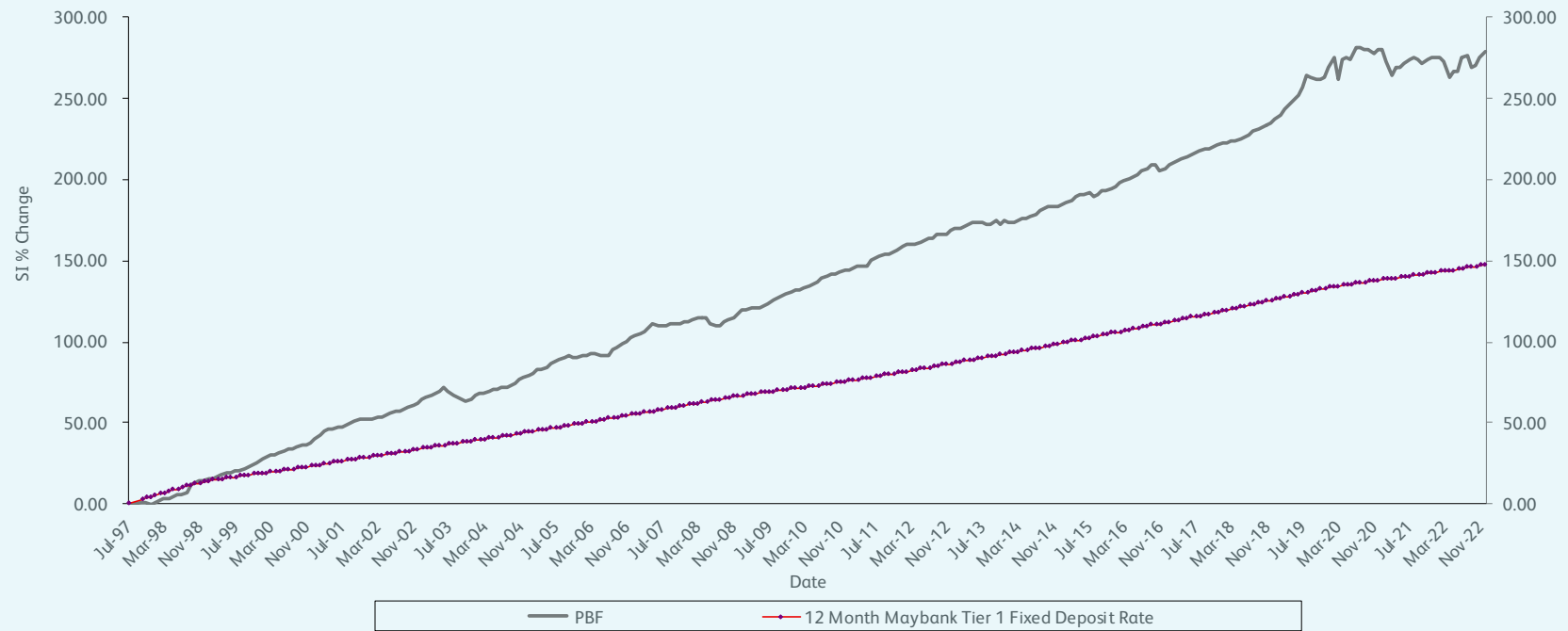
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	91.48	96.41	95.30	97.16	97.70
Cash and Deposits	6.01	2.58	2.74	2.11	3.35
Other Assets	2.94	1.20	2.43	1.15	1.14
Total Liabilities	(0.43)	(0.19)	(0.47)	(0.42)	(2.19)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,885,440,237	1,861,476,728	1,877,039,895	1,783,368,604	1,715,509,758
Units in Circulation	497,670,181	496,142,698	494,198,983	491,764,290	512,015,640
NAV Per Unit(RM)	3.789	3.752	3.798	3.626	3.351
Highest NAV per unit(RM)	3.789	3.807	3.829	3.647	3.351
Lowest NAV per unit(RM)	3.606	3.641	3.577	3.353	3.209
Total Return(+)					
-Capital Growth	0.96%	(1.21%)	4.73%	8.24%	4.43%
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.96%				
Three years	1.46%				
Five years	3.38%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	2.57%				

PRULink Bond Fund Performance  
(Since Inception)

PRULink Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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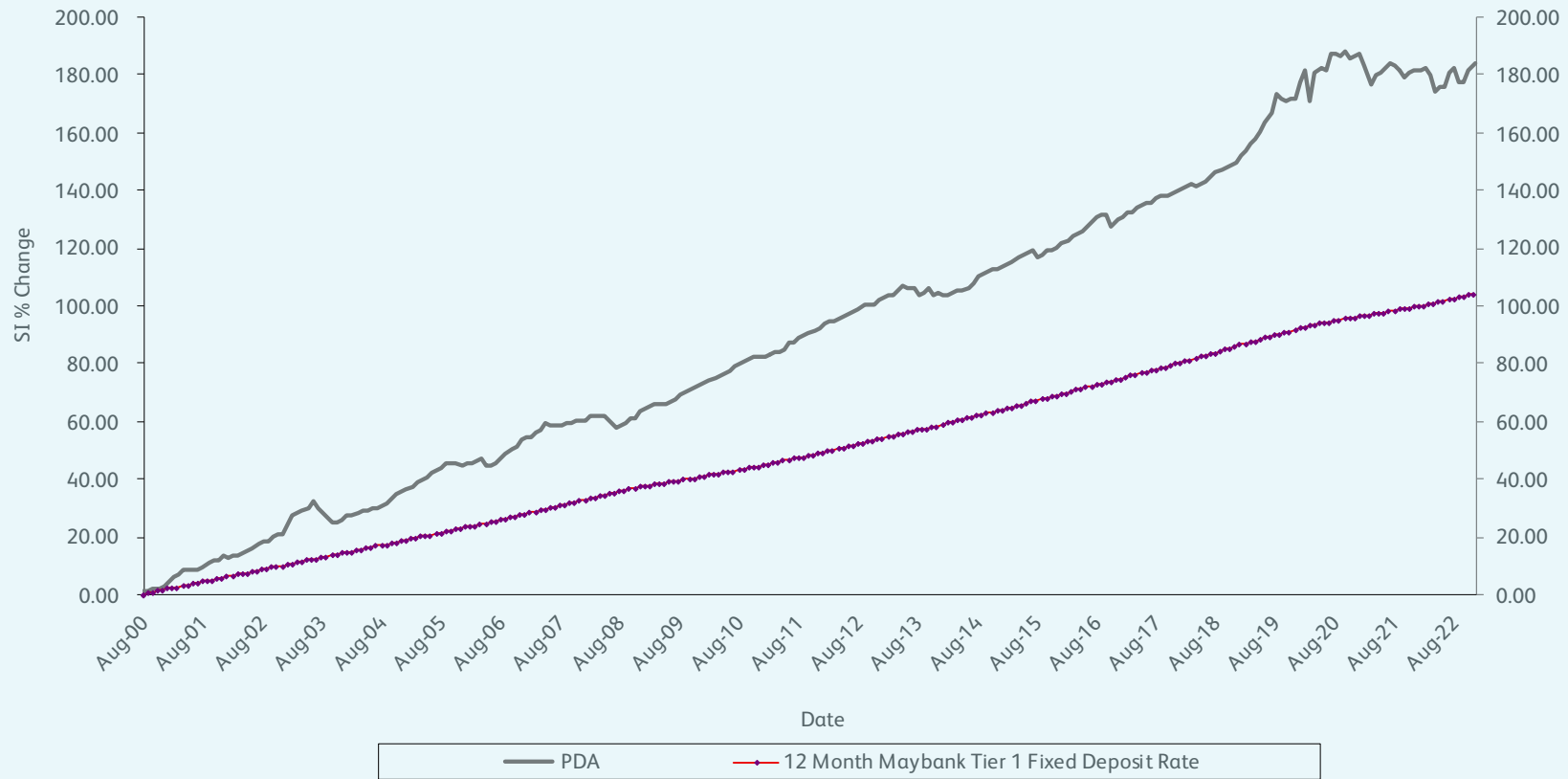
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dana Aman				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	95.58	93.40	94.04	91.87	98.48
Cash and Deposits	2.54	4.89	5.51	7.51	1.09
Other Assets	2.83	1.89	1.01	1.03	1.09
Total Liabilities	(0.95)	(0.18)	(0.56)	(0.41)	(0.66)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	120,064,634	130,561,618	132,165,516	118,583,928	114,513,612
Units in Circulation	42,038,949	46,098,148	45,886,889	43,393,165	45,608,156
NAV Per Unit(RM)	2.856	2.832	2.880	2.733	2.511
Highest NAV per unit(RM)	2.856	2.887	2.899	2.754	2.511
Lowest NAV per unit(RM)	2.738	2.773	2.696	2.512	2.407
Total Return(+)					
-Capital Growth	0.83%	(1.67%)	5.40%	8.84%	4.33%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.83%				
Three years	1.48%				
Five years	3.48%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	2.57%				

**PRULink Dana Aman Performance**  
(Since Inception)

**PRULink Dana Aman Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dana Unggul				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Equity</b>					
Automotive	–	–	–	–	1.52
Financial Services	3.63	3.75	4.31	5.39	3.62
Conglomerates	–	–	–	–	9.00
Construction	2.75	2.37	2.68	4.14	2.92
Consumer Products & Services	12.27	11.82	12.04	15.99	6.09
Healthcare	5.30	8.11	14.65	7.70	7.53
Industrial Products & Services	12.97	15.32	10.99	10.52	–
Manufacturing	–	–	–	–	5.68
Energy	4.73	3.96	6.98	10.34	23.21
Plantation	9.58	5.76	6.90	10.24	10.03
Utilities	8.55	9.59	11.31	10.77	10.20
Property	2.69	5.74	6.46	6.53	4.02
Real Estate Investment Trusts	2.33	–	–	–	–
Services	–	–	–	–	0.11
Technology	9.68	13.29	5.19	2.86	2.32
Telecommunications & Media	13.09	13.42	12.00	10.20	8.91
Transportation & Logistics	4.92	3.26	3.30	1.97	0.52
Transportation	–	–	–	–	1.82
	92.49	96.39	96.81	96.65	97.50
Cash and Deposits	7.49	4.12	4.40	3.86	3.35
Other Assets	0.28	0.37	0.25	0.21	0.42
Total Liabilities	(0.26)	(0.88)	(1.46)	(0.72)	(1.27)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dana Unggul				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Net Asset Value(RM)	1,072,003,361	1,129,694,218	1,128,301,717	961,044,861	880,883,610
Units in Circulation	285,480,270	279,618,467	275,160,168	265,069,368	253,823,947
NAV Per Unit(RM)	3.755	4.040	4.101	3.626	3.470
Highest NAV per unit(RM)	4.004	4.186	4.197	3.712	3.993
Lowest NAV per unit(RM)	3.399	3.848	2.811	3.400	3.374
Total Return(+)					
-Capital Growth	(7.05%)	(1.47%)	13.10%	4.47%	(9.45%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(7.05%)				
Three years	1.18%				
Five years	(0.41%)				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)</b>					
<b>Period</b>					
One year	(10.81%)				
Three years	(2.90%)				
Five years	(3.84%)				



PRULink Dana Unggul Performance  
(Since Inception)

PRULink Dana Unggul Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)



+ The Fund returns are calculated based on five decimal place

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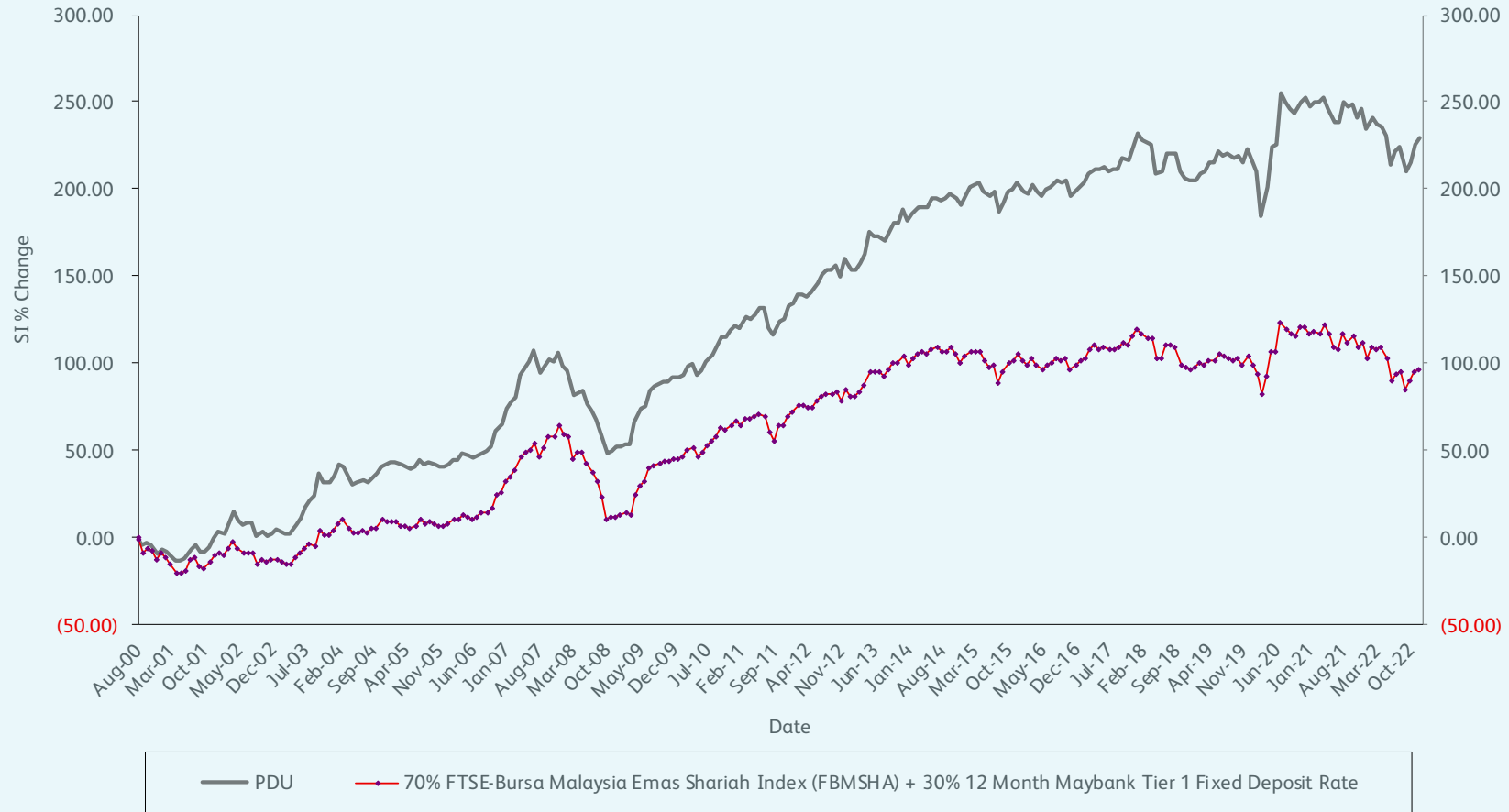
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dana Urus				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Dana Unggul	74.79	70.72	70.43	70.13	68.37
PRULink Dana Aman	25.24	29.30	29.60	29.90	31.65
Other Assets	0.11	0.11	0.05	0.21	0.05
Total Liabilities	(0.14)	(0.13)	(0.08)	(0.24)	(0.07)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	117,615,188	133,034,737	143,114,351	135,742,472	133,869,224
Units in Circulation	35,669,909	38,337,077	40,466,084	42,046,153	43,825,571
NAV Per Unit(RM)	3.297	3.470	3.537	3.228	3.055
Highest NAV per unit(RM)	3.447	3.561	3.601	3.248	3.353
Lowest NAV per unit(RM)	3.056	3.352	2.702	3.014	2.994
Total Return(+)					
-Capital Growth	(4.98%)	(1.88%)	9.55%	5.69%	(6.10%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(4.98%)				
Three years	0.71%				
Five years	0.27%				
<b>Average Annual Return-Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	(6.87%)				
Three years	(1.18%)				
Five years	(1.76%)				

**PRULink Dana Urus Performance**  
(Since Inception)

**PRULink Dana Urus Vs. 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

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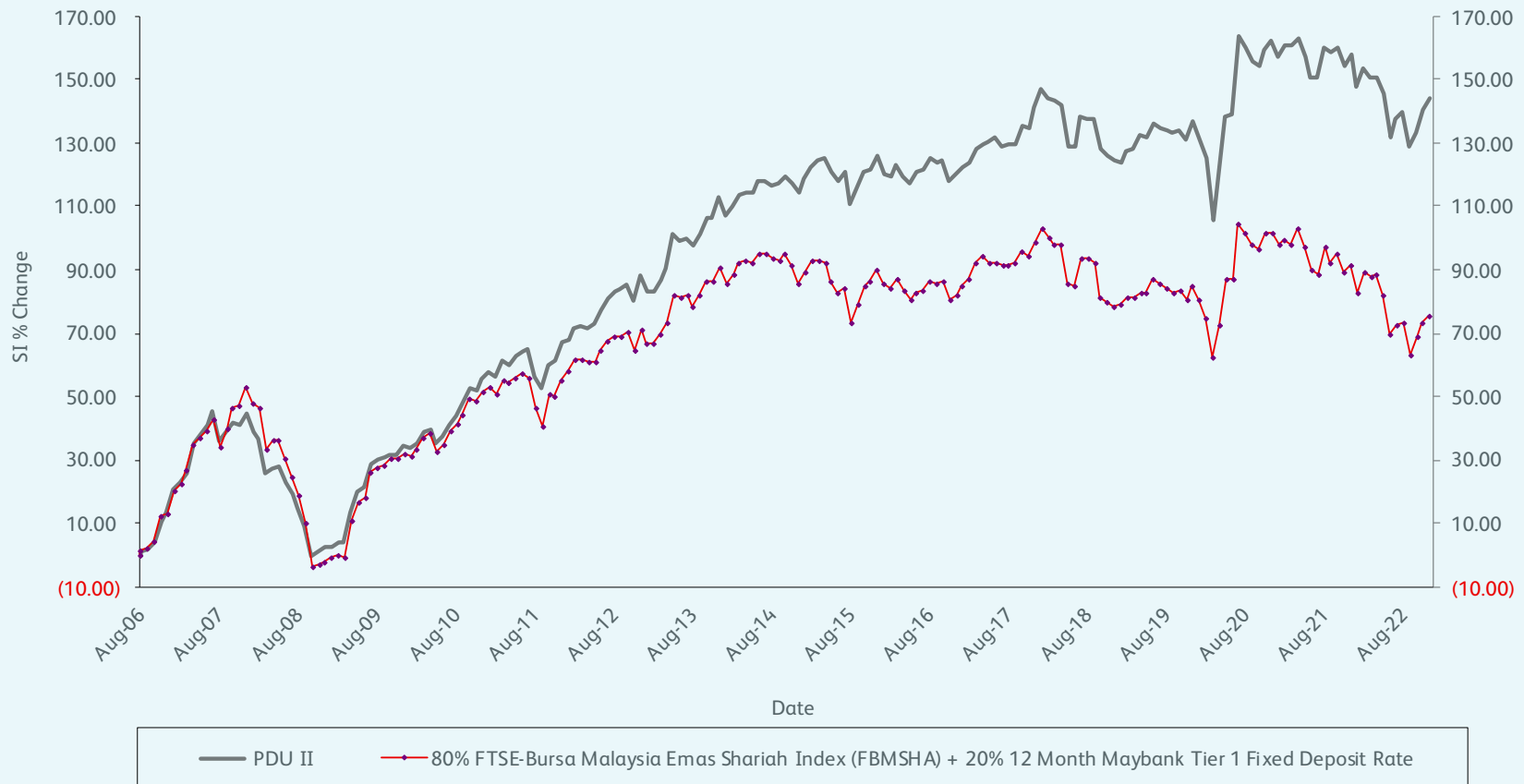
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dana Urus II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Dana Unggul	82.53	80.74	80.80	80.80	78.96
PRULink Dana Aman	17.47	19.26	19.20	19.20	21.04
Other Assets	–	–	0.05	–	–
Total Liabilities	–	–	(0.05)	–	–
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	172,035,947	174,363,031	167,600,516	138,889,047	122,971,426
Units in Circulation	70,559,524	67,552,186	63,897,696	58,671,109	54,802,685
NAV Per Unit(RM)	2.438	2.581	2.623	2.367	2.244
Highest NAV per unit(RM)	2.562	2.656	2.673	2.391	2.497
Lowest NAV per unit(RM)	2.241	2.481	1.935	2.209	2.193
Total Return(+)					
-Capital Growth	(5.54%)	(1.59%)	10.80%	5.50%	(7.02%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(5.54%)				
Three years	0.99%				
Five years	0.21%				
<b>Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	(8.19%)				
Three years	(1.74%)				
Five years	(2.44%)				

**PRULink Dana Urus II Performance**  
(Since Inception)

**PRULink Dana Urus II Vs. 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dragon Peacock Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Dragon Peacock Fund	101.12	100.69	100.82	100.35	99.73
Cash and Deposits	0.73	1.57	2.13	1.23	0.98
Other Assets	–	0.01	–	–	0.04
Total Liabilities	(1.85)	(2.27)	(2.95)	(1.58)	(0.75)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,261,548,927	1,084,736,682	750,115,842	423,495,871	226,897,780
Units in Circulation	588,787,471	467,136,893	340,345,197	220,943,623	132,709,358
NAV Per Unit(RM)	2.143	2.322	2.204	1.917	1.710
Highest NAV per unit(RM)	2.464	2.551	2.213	1.979	1.996
Lowest NAV per unit(RM)	1.910	2.234	1.463	1.667	1.601
Total Return(+)					
-Capital Growth	(7.73%)	5.36%	14.99%	12.11%	(9.78%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(7.73%)				
Three years	3.78%				
Five years	2.48%				
<b>Average Annual Return-Benchmark: 50% MSCI China Index + 50% MSCI India Index</b>					
<b>Period</b>					
One year	(8.99%)				
Three years	4.70%				
Five years	3.21%				

**PRULink Dragon Peacock Fund Performance**  
(Since Inception)

**PRULink Dragon Peacock Fund Vs. 50% MSCI China Index + 50% MSCI India Index**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

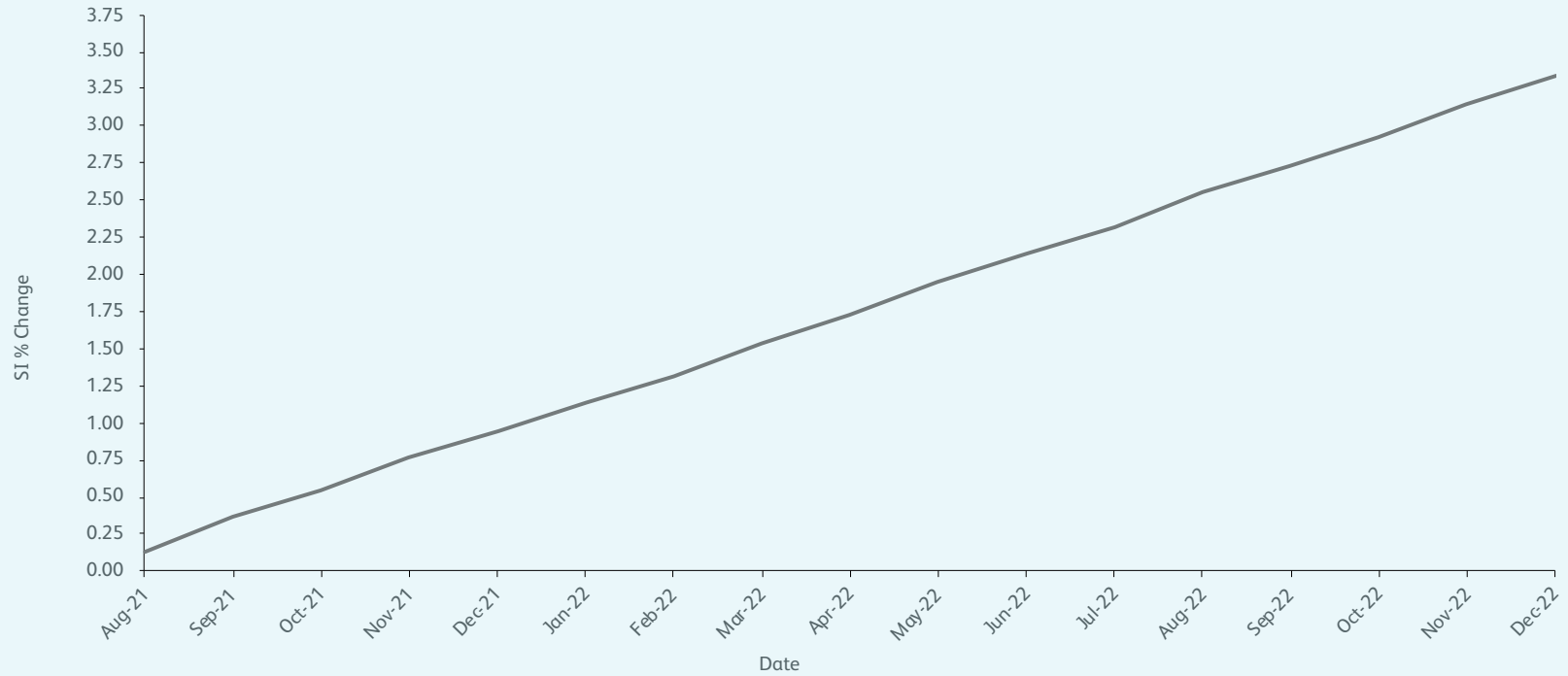
Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dyna Cap Fund	
	2022 (%)	2021 (%)
Investment in- Structured Product	99.52	99.68
Cash at Bank	0.79	0.40
Total Liabilities	(0.31)	(0.08)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	2,375,095	2,987,071
Units in Circulation	4,596,775	5,917,970
NAV Per Unit(RM)	0.517	0.505
Highest NAV per unit(RM)	0.517	0.505
Lowest NAV per unit(RM)	0.505	0.500
Total Return(+)		
-Capital Growth	2.37%	0.95%
-Income Distribution	–	–
<b>Average Annual Return -Fund(+)</b>		
<b>Period</b>		
One year	2.37%	
Three years	n/a	
Five years	n/a	



**PRULink Dyna Cap Fund Performance**  
(Since Inception)

**PRULink Dyna Cap Fund**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dyna Growth II Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in- Structured Product	100.73	100.59	100.76	100.35	100.40
Cash at Bank	0.04	0.15	0.02	0.02	0.02
Total Liabilities	(0.77)	(0.74)	(0.78)	(0.37)	(0.42)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	2,915,337	2,995,687	3,087,893	2,988,926	3,168,515
Units in Circulation	2,918,873	3,008,962	3,078,655	3,134,386	3,302,636
NAV Per Unit(RM)	0.999	0.996	1.003	0.954	0.959
Highest NAV per unit(RM)	0.999	1.007	1.005	0.959	1.102
Lowest NAV per unit(RM)	0.966	0.980	0.954	0.945	0.957
Total Return(+)					
-Capital Growth	0.32%	(0.74%)	5.18%	(0.60%)	(10.14%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.32%				
Three years	1.55%				
Five years	(1.32%)				

**PRULink Dyna Growth II Fund Performance**  
(Since Inception)

**PRULink Dyna Growth II Fund**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dyna Growth III Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Structured Product	99.50	97.16	99.96	100.02	100.05
Cash at Bank	0.64	3.06	0.61	0.61	0.60
Other Assets	–	–	–	–	–
Total Liabilities	(0.14)	(0.22)	(0.57)	(0.63)	(0.65)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	125,999	130,048	144,862	145,906	146,382
Units in Circulation	143,336	146,883	156,522	156,522	156,522
NAV Per Unit(RM)	0.879	0.885	0.926	0.932	0.935
Highest NAV per unit(RM)	0.886	0.931	0.946	0.935	1.193
Lowest NAV per unit(RM)	0.824	0.871	0.874	0.907	0.931
Total Return(+)					
-Capital Growth	(0.72%)	(4.34%)	(0.72%)	(0.32%)	(17.21%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.72%)				
Three years	(1.94%)				
Five years	(4.89%)				

**PRULink Dyna Growth III Fund Performance**  
(Since Inception)

**PRULink Dyna Growth III Fund**



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dyna Growth IV Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Structured Product	98.41	98.72	99.53	99.98	99.97
Cash at Bank	0.88	0.85	0.78	0.74	0.74
Other Assets	0.71	0.43	–	–	–
Total Liabilities	–	–	(0.31)	(0.72)	(0.71)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	81,392	83,917	91,368	96,080	95,923
Units in Circulation	102,554	102,554	102,554	102,554	102,554
NAV Per Unit(RM)	0.794	0.818	0.891	0.937	0.935
Highest NAV per unit(RM)	0.818	0.898	0.963	0.937	1.284
Lowest NAV per unit(RM)	0.719	0.795	0.837	0.890	0.928
Total Return(+)					
-Capital Growth	(3.01%)	(8.15%)	(4.90%)	0.16%	(22.01%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(3.01%)				
Three years	(5.38%)				
Five years	(7.92%)				

**PRULink Dyna Growth IV Fund Performance**  
(Since Inception)

**PRULink Dyna Growth IV Fund**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Dynamic Equity Fund	
	2022 (%)	2021 (%)
Investment in- <b>PRULink Strategic Fund</b>	100.00	100.00
Other Assets	0.30	–
Total Liabilities	(0.30)	–
<b>Total</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	675,253,473	502,870
Units in Circulation	1,355,182,425	1,000,000
NAV Per Unit(RM)	0.498	0.503
Highest NAV per unit(RM)	0.508	0.524
Lowest NAV per unit(RM)	0.465	0.483
Total Return(+)		
-Capital Growth	(0.91%)	0.57%
-Income Distribution	–	–
<b>Average Annual Return -Fund(+)</b>		
<b>Period</b>		
One year	(0.91%)	
Three years	n/a	
Five years	n/a	
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>		
<b>Period</b>		
One year	(5.42%)	
Three years	n/a	
Five years	n/a	



PRULink Dynamic Equity Fund Performance  
(Since Inception)

PRULink Dynamic Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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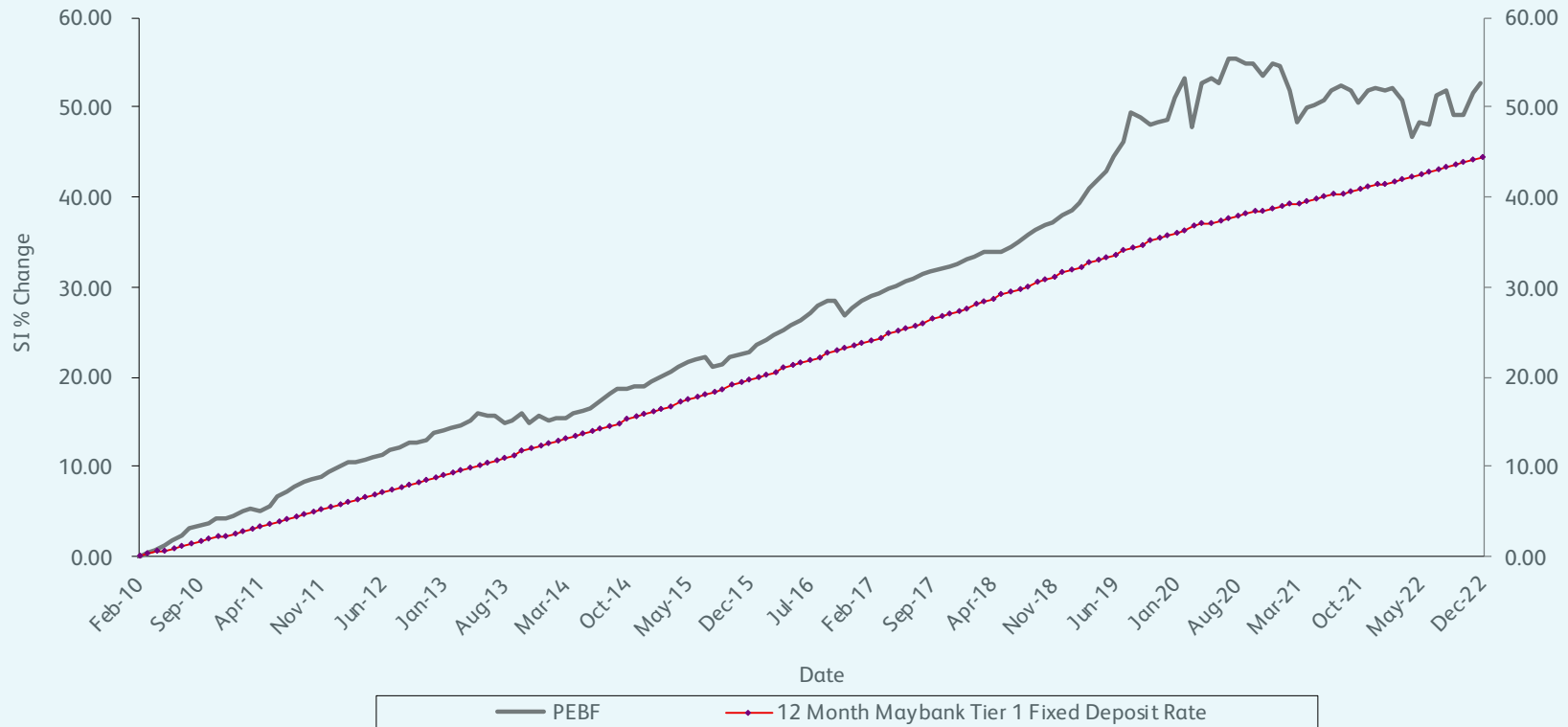
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Education Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Bond Fund	100.04	100.04	100.04	100.04	100.04
Other Assets	0.04	0.04	0.08	0.04	0.09
Total Liabilities	(0.08)	(0.08)	(0.12)	(0.08)	(0.13)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	11,196,102	10,479,740	9,935,862	8,983,983	7,606,962
Units in Circulation	7,326,739	6,889,224	6,420,438	6,049,946	5,517,000
NAV Per Unit(RM)	1.528	1.521	1.548	1.485	1.379
Highest NAV per unit(RM)	1.528	1.551	1.563	1.496	1.379
Lowest NAV per unit(RM)	1.459	1.482	1.463	1.380	1.327
Total Return(+)					
-Capital Growth	0.46%	(1.70%)	4.21%	7.70%	3.93%
-Income Distribution	—	—	—	—	—
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.46%				
Three years	0.96%				
Five years	2.87%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	2.57%				

PRULink Education Bond Fund Performance  
(Since Inception)

PRULink Education Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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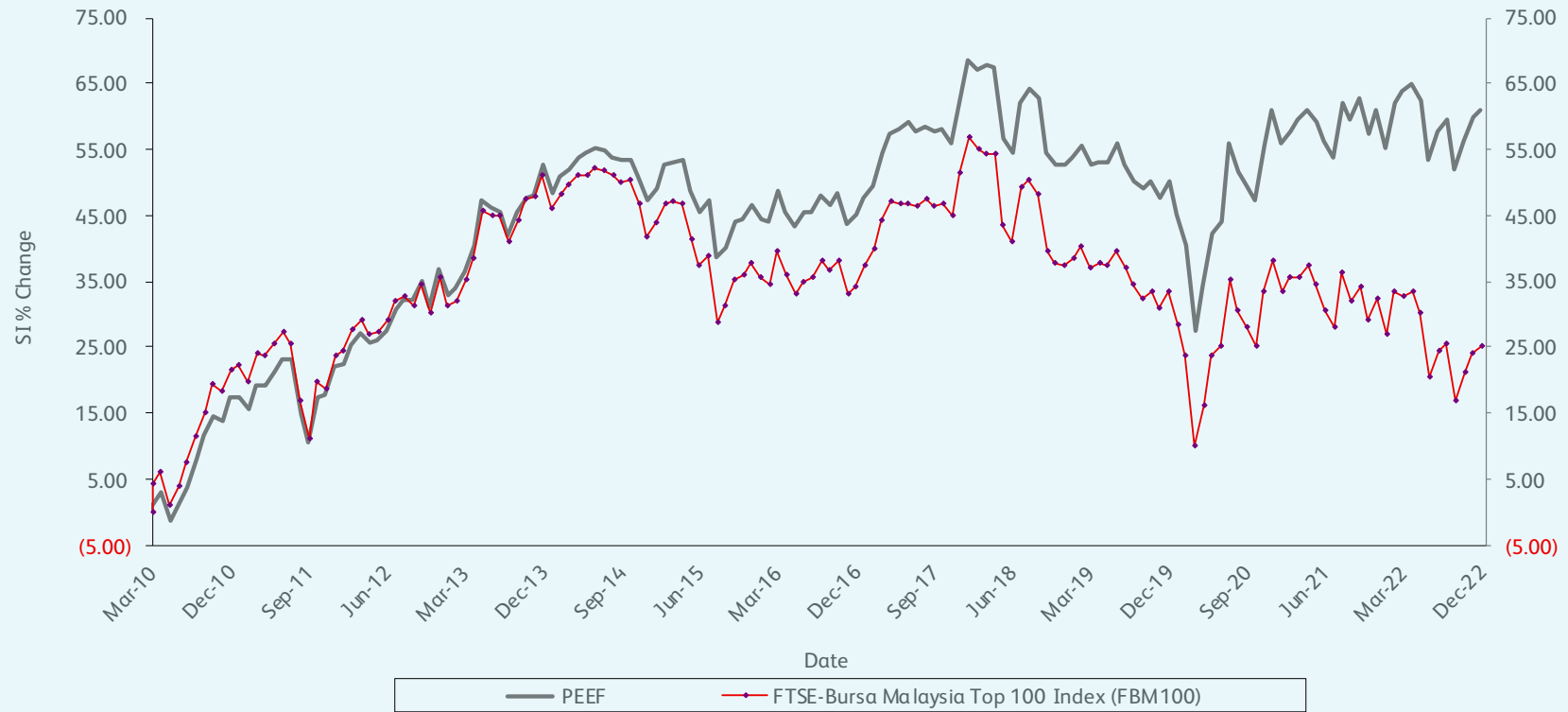
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Education Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Other Assets	0.13	0.02	0.09	0.13	0.09
Total Liabilities	(0.13)	(0.02)	(0.09)	(0.13)	(0.09)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	5,089,548	4,882,147	4,666,959	4,102,133	3,777,971
Units in Circulation	3,163,496	3,032,191	2,898,449	2,732,251	2,474,248
NAV Per Unit(RM)	1.609	1.610	1.610	1.501	1.527
Highest NAV per unit(RM)	1.654	1.659	1.653	1.584	1.697
Lowest NAV per unit(RM)	1.491	1.534	1.163	1.469	1.482
Total Return(+)					
-Capital Growth	(0.08%)	0.00%	7.25%	(1.67%)	(6.33%)
-Income Distribution	—	—	—	—	—
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.08%)				
Three years	2.33%				
Five years	(0.26%)				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(5.42%)				
Three years	(2.14%)				
Five years	(3.76%)				

**PRULink Education Equity Fund Performance**  
(Since Inception)

**PRULink Education Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)**



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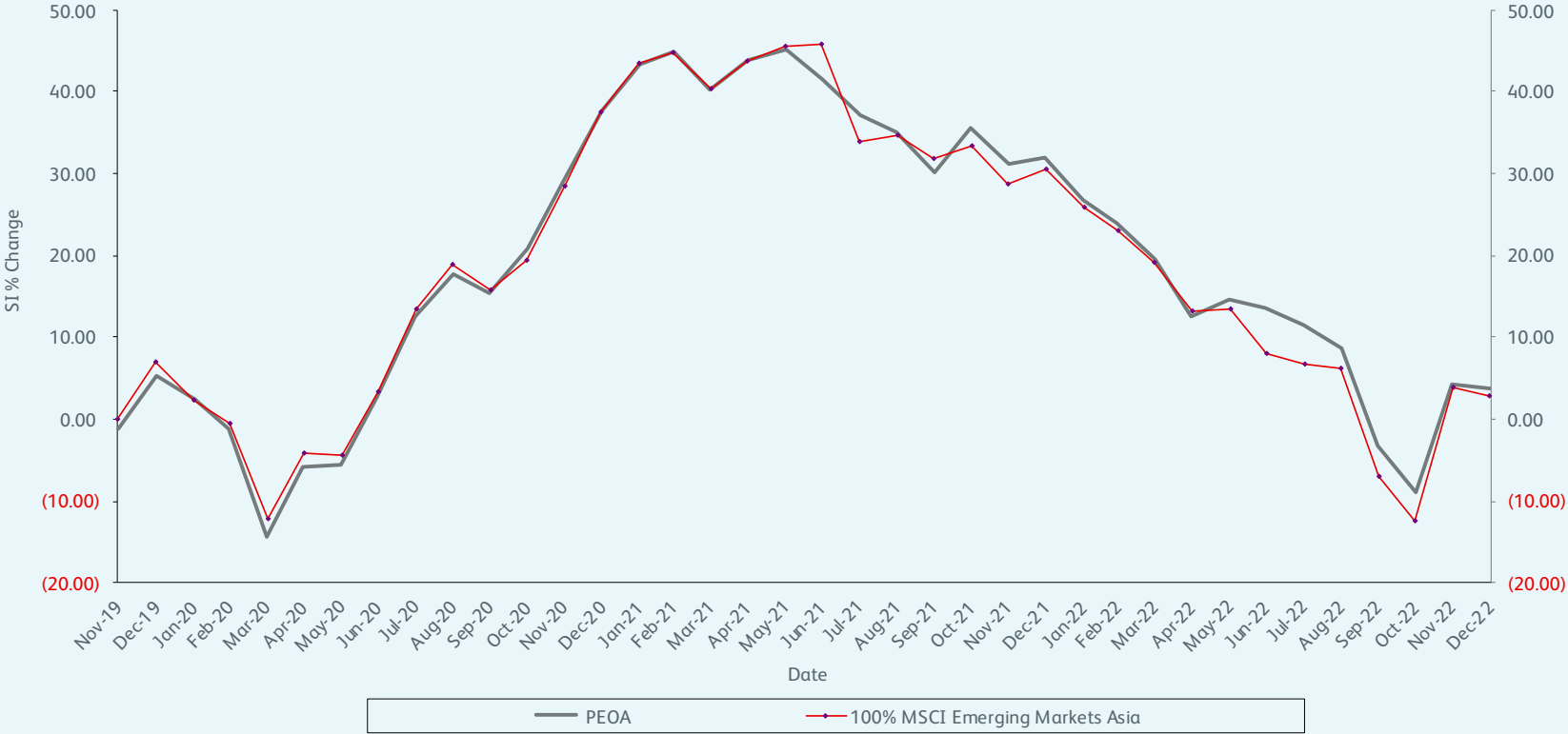
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (AUD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	98.49	100.37	101.63	97.74
Cash at Bank	0.10	0.06	1.42	15.82
Other Assets	1.55	0.24	–	–
Total Liabilities	(0.14)	(0.67)	(3.05)	(13.56)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	4,091,990	3,198,684	2,220,096	322,213
Units in Circulation	2,641,306	1,603,548	1,042,217	209,553
NAV Per Unit(RM)	1.549	1.995	2.130	1.538
Highest NAV per unit(RM)	2.054	2.457	2.130	1.538
Lowest NAV per unit(RM)	1.352	1.914	1.010	1.400
Total Return(+)				
-Capital Growth	(21.24%)	(4.19%)	30.79%	5.21%
-Income Distribution	–	–	–	–
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(21.24%)			
Three years	(0.43%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia</b>				
<b>Period</b>				
One year	(21.11%)			
Three years	(1.31%)			
Five years	n/a			

PRULink Emerging Opportunities Fund (AUD-Hedged) Performance  
(Since Inception)

PRULink Emerging Opportunities Fund (AUD-Hedged) Vs. 100% MSCI Emerging Markets Asia



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## FINANCIAL HIGHLIGHTS

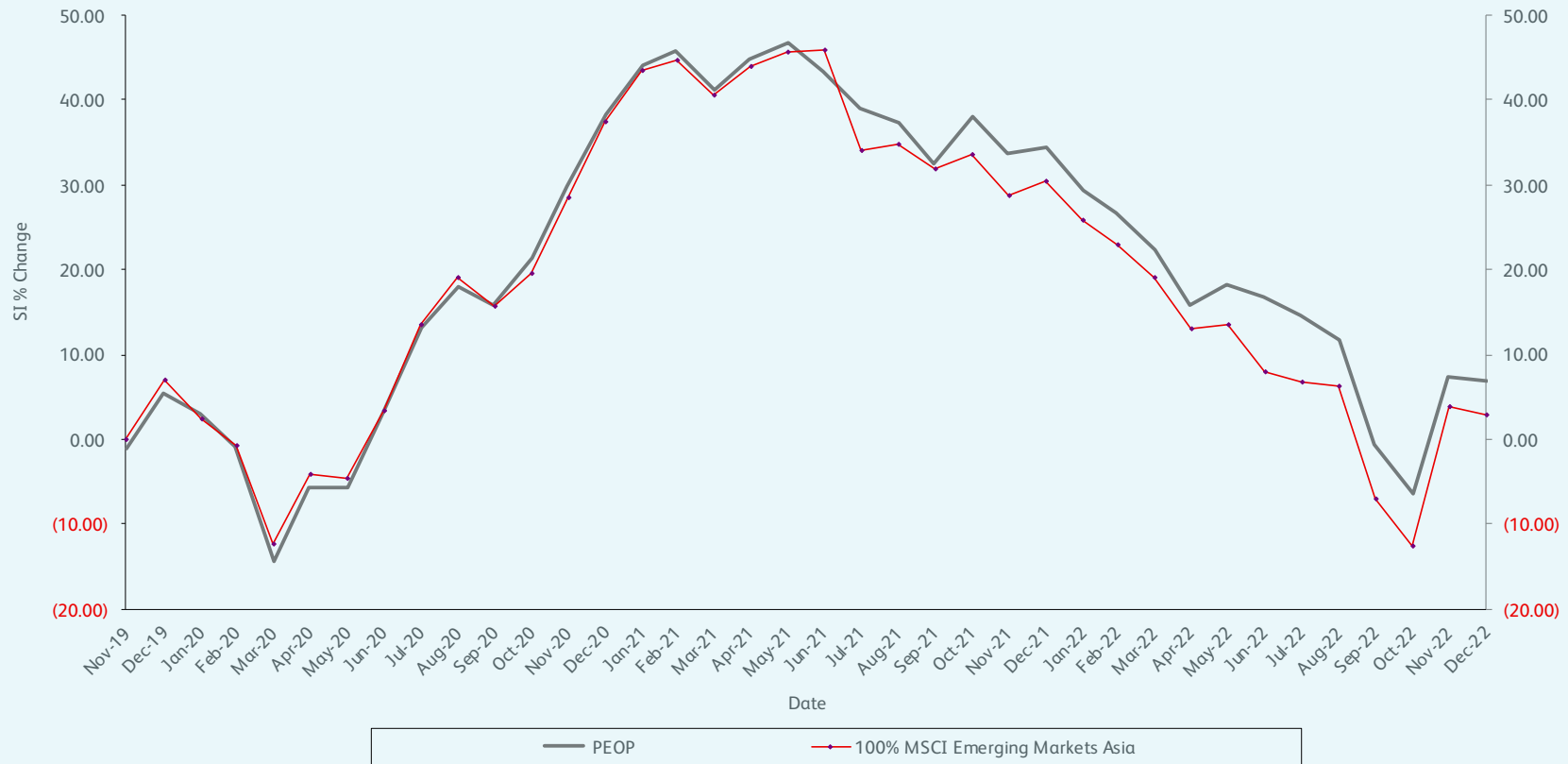
Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (GBP-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	99.04	100.80	101.30	99.18
Cash at Bank	0.25	0.44	0.76	1.17
Other Assets	0.84	0.38	0.35	0.11
Total Liabilities	(0.13)	(1.62)	(2.41)	(0.46)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,899,900	646,873	492,893	283,779
Units in Circulation	671,529	170,933	129,881	100,000
NAV Per Unit(RM)	2.829	3.784	3.795	2.838
Highest NAV per unit(RM)	3.937	4.512	3.795	2.873
Lowest NAV per unit(RM)	2.451	3.629	2.040	2.656
Total Return(+)				
-Capital Growth	(20.46%)	(2.77%)	30.97%	5.55%
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(20.46%)			
Three years	0.43%			
Five years	n/a			
<b>Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia</b>				
<b>Period</b>				
One year	(21.11%)			
Three years	(1.31%)			
Five years	n/a			



PRULink Emerging Opportunities Fund (GBP-Hedged) Performance  
(Since Inception)

PRULink Emerging Opportunities Fund (GBP-Hedged) Vs. 100% MSCI Emerging Markets Asia



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (SGD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	97.60	93.87	101.37	99.56
Cash at Bank	3.50	10.74	0.17	0.89
Other Assets	2.48	6.10	0.35	0.07
Total Liabilities	(3.58)	(10.71)	(1.89)	(0.52)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	4,432,201	4,288,462	1,510,128	237,378
Units in Circulation	2,477,158	2,030,373	717,449	147,314
NAV Per Unit(RM)	1.789	2.112	2.105	1.611
Highest NAV per unit(RM)	2.170	2.450	2.105	1.623
Lowest NAV per unit(RM)	1.577	2.037	1.228	1.503
Total Return(+)				
-Capital Growth	(20.17%)	(1.14%)	30.69%	5.97%
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(20.17%)			
Three years	1.03%			
Five years	n/a			
<b>Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia</b>				
<b>Period</b>				
One year	(21.11%)			
Three years	(1.31%)			
Five years	n/a			

PRULink Emerging Opportunities Fund (SGD-Hedged) Performance  
(Since Inception)

PRULink Emerging Opportunities Fund (SGD-Hedged) Vs. 100% MSCI Emerging Markets Asia



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (USD)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	97.55	99.57	101.15	99.17
Cash at Bank	0.11	0.09	2.34	1.19
Other Assets	2.48	0.35	–	0.11
Total Liabilities	(0.14)	(0.01)	(3.49)	(0.47)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,206,956	3,334,403	583,303	216,484
Units in Circulation	1,317,090	1,164,387	207,261	100,000
NAV Per Unit(RM)	2.435	2.864	2.814	2.165
Highest NAV per unit(RM)	2.959	3.218	2.836	2.193
Lowest NAV per unit(RM)	2.271	2.781	1.784	2.047
Total Return(+)				
-Capital Growth	(19.33%)	(1.89%)	32.52%	5.78%
-Income Distribution	–	–	–	–
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(19.33%)			
Three years	1.60%			
Five years	n/a			
<b>Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia</b>				
<b>Period</b>				
One year	(21.11%)			
Three years	(1.31%)			
Five years	n/a			

PRULink Emerging Opportunities Fund (USD) Performance  
(Since Inception)

PRULink Emerging Opportunities Fund (USD) Vs. 100% MSCI Emerging Markets Asia



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Focus Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Equity</b>					
Automotive	–	–	–	–	0.27
Financial Services	33.55	31.75	30.11	33.41	37.66
Conglomerate	–	–	–	–	1.90
Construction	0.66	1.36	0.94	3.43	3.17
Consumer Products & Services	7.25	6.57	4.15	7.95	2.34
Gaming	–	–	–	–	8.31
Health Care	0.84	2.36	16.03	11.66	4.81
Industrial Products & Services	8.14	5.08	3.96	3.74	–
Energy	–	–	2.34	2.30	6.48
Plantation	5.31	5.49	4.43	3.11	1.92
Utilities	4.88	6.91	7.90	9.13	7.74
Property	0.64	–	–	2.33	3.35
Technology	10.42	16.26	1.90	1.13	2.77
Telecommunications & Media	7.83	9.13	8.49	7.19	4.65
Transportation & Logistics	5.37	4.04	5.84	2.52	4.88
	84.89	88.95	86.09	87.90	90.25
Cash and Deposits	14.24	10.59	14.78	11.58	9.02
Other Assets	1.00	0.58	0.28	0.67	0.86
Total Liabilities	(0.13)	(0.12)	(1.15)	(0.15)	(0.13)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Focus Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Net Asset Value(RM)	1,327,338,656	1,129,371,259	888,277,478	550,917,937	377,225,918
Units in Circulation	2,154,455,480	1,742,986,395	1,363,343,696	972,367,167	685,711,380
NAV Per Unit(RM)	0.616	0.648	0.652	0.567	0.550
Highest NAV per unit(RM)	0.650	0.662	0.683	0.586	0.601
Lowest NAV per unit(RM)	0.578	0.616	0.452	0.545	0.538
Total Return(+)					
-Capital Growth	(4.91%)	(0.55%)	15.00%	2.99%	(5.41%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(4.91%)				
Three years	2.83%				
Five years	1.16%				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(5.42%)				
Three years	(2.14%)				
Five years	(3.76%)				

PRULink Equity Focus Fund Performance  
(Since Inception)

PRULink Equity Focus Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**



## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Equity</b>					
Automotive	–	–	–	–	0.40
Financial Services	34.30	31.09	28.35	29.76	31.66
Conglomerates	–	–	–	–	4.96
Construction	2.71	1.90	1.93	2.09	1.16
Consumer Products & Services	15.24	12.94	12.44	14.55	3.34
Gaming	–	–	–	–	4.61
Healthcare	2.90	5.92	11.82	5.90	4.86
Industrial Products & Services	7.26	7.38	6.45	5.81	–
Manufacturing	–	–	–	–	1.06
Media	–	–	–	–	0.15
Energy	1.84	2.20	2.74	3.47	10.26
Plantation	6.22	4.51	5.97	7.94	7.49
Utilities	4.62	6.90	8.24	10.02	9.09
Property	0.83	–	2.94	4.15	4.06
Technology	4.80	5.28	3.22	2.13	1.13
Telecommunications & Media	10.02	10.53	9.06	8.27	7.64
Real Estate Investment Trusts	1.86	3.14	–	–	–
Transportation & Logistics	3.10	3.07	3.10	3.63	4.05
	95.70	94.86	96.26	97.72	95.92
Cash and Deposits	4.22	5.51	4.24	2.60	4.19
Other Assets	0.53	0.11	0.39	0.20	0.67
Total Liabilities	(0.45)	(0.48)	(0.89)	(0.52)	(0.78)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Net Asset Value(RM)	8,119,863,049	11,208,503,842	10,982,790,555	9,778,097,654	9,563,793,212
Units in Circulation	1,854,756,720	2,558,167,545	2,506,619,586	2,393,373,249	2,301,767,252
NAV Per Unit(RM)	4.378	4.381	4.382	4.085	4.155
Highest NAV per unit(RM)	4.500	4.514	4.497	4.310	4.617
Lowest NAV per unit(RM)	4.058	4.174	3.165	3.997	4.033
Total Return(+)					
-Capital Growth	(0.08%)	0.00%	7.25%	(1.67%)	(6.32%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.08%)				
Three years	2.33%				
Five years	(0.26%)				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(5.42%)				
Three years	(2.14%)				
Five years	(3.76%)				

PRULink Equity Fund Performance  
(Since Inception)

PRULink Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Income Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Equity</b>					
Automotive	–	–	–	–	1.14
Financial Services	31.05	31.84	27.21	28.08	28.93
Conglomerate	–	–	–	–	0.93
Construction	2.38	2.02	1.57	1.38	3.84
Consumer Products & Services	12.66	11.58	11.04	20.43	8.32
Gaming	–	–	–	–	7.95
Health Care	2.31	3.20	10.80	2.20	1.32
Industrial Products & Services	6.85	6.89	4.75	3.83	–
Manufacturing	–	–	–	–	2.10
Media	–	–	–	–	0.28
Energy	1.16	1.43	2.15	1.32	6.39
Plantation	5.73	2.47	2.67	3.73	4.27
Utilities	4.92	7.37	8.96	9.16	7.61
Property	0.79	4.15	3.16	4.10	5.31
Real Estate Investment Trusts	2.55	–	–	–	–
Technology	3.65	5.44	2.48	1.14	2.08
Telecommunications & Media	8.45	9.36	7.37	7.20	5.51
Transportation & Logistics	2.50	3.58	4.08	4.80	3.06
	85.00	89.33	86.24	87.37	89.04
Cash and Deposits	14.75	10.48	13.68	12.56	10.41
Other Assets	0.50	0.33	0.32	0.20	0.77
Total Liabilities	(0.25)	(0.14)	(0.24)	(0.13)	(0.22)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Income Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Net Asset Value(RM)	1,493,979,050	1,297,822,211	1,162,484,057	921,173,012	711,858,505
Units in Circulation	2,467,989,598	2,156,427,486	1,939,196,461	1,588,025,513	1,257,071,734
NAV Per Unit(RM)	0.605	0.602	0.599	0.580	0.566
Highest NAV per unit(RM)	0.619	0.619	0.616	0.597	0.612
Lowest NAV per unit(RM)	0.568	0.577	0.457	0.563	0.555
Total Return(+)					
-Capital Growth	0.58%	0.40%	3.34%	2.44%	(4.68%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.58%				
Three years	1.43%				
Five years	0.38%				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(5.42%)				
Three years	(2.14%)				
Five years	(3.76%)				

PRULink Equity Income Fund Performance  
(Since Inception)

PRULink Equity Income Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Equity Plus Fund		
	2022 (%)	2021 (%)	2020 (%)
Investment in-			
PRULink Global Strategic Fund (with hedging)	26.24	12.74	19.47
PRULink Strategic Fund	73.68	87.24	76.82
Cash at Bank	0.44	0.84	6.67
Other Assets	1.05	1.18	3.66
Total Liabilities	(1.41)	(2.00)	(6.62)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	174,822,165	59,221,197	30,611,218
Units in Circulation	351,583,595	112,795,991	60,607,766
NAV Per Unit(RM)	0.497	0.525	0.505
Highest NAV per unit(RM)	0.525	0.542	0.513
Lowest NAV per unit(RM)	0.466	0.496	0.500
Total Return(+)			
-Capital Growth	(5.29%)	3.95%	1.01%
-Income Distribution	-	-	-
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(5.29%)		
Three years	n/a		
Five years	n/a		
<b>Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI All Country World Index</b>			
<b>Period</b>			
One year	(8.32%)		
Three years	n/a		
Five years	n/a		

PRULink Equity Plus Fund Performance  
(Since Inception)

PRULink Equity Plus Fund Vs. 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI All Country World Index



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Euro Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in- Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	101.66	101.96	100.40	101.49	97.88
Cash at Bank	0.03	0.17	0.10	0.10	0.07
Other Assets	0.90	0.06	0.31	–	3.02
Total Liabilities	(2.59)	(2.19)	(0.81)	(1.59)	(0.97)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	26,139,307	33,440,744	29,563,249	24,307,191	12,072,123
Units in Circulation	39,869,960	47,337,787	51,125,554	41,651,815	25,594,663
NAV Per Unit(RM)	0.656	0.706	0.578	0.584	0.472
Highest NAV per unit(RM)	0.718	0.725	0.596	0.587	0.577
Lowest NAV per unit(RM)	0.588	0.581	0.395	0.470	0.466
Total Return(+)					
-Capital Growth	(7.19%)	22.17%	(0.91%)	23.73%	(15.54%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(7.19%)				
Three years	3.95%				
Five years	3.26%				
<b>Average Annual Return-Benchmark: MSCI European Monetary Union Net TR</b>					
<b>Period</b>					
One year	(7.03%)				
Three years	4.48%				
Five years	4.67%				

PRULink Euro Equity Fund Performance  
(Since Inception)

PRULink Euro Equity Fund Vs. MSCI European Monetary Union Net TR



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Flexi Vantage Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Global Market Navigator Fund Class D	99.43	101.16	101.34	100.39	99.27
Cash at Bank	0.01	0.16	0.08	0.34	0.51
Other Assets	0.91	0.66	–	–	0.75
Total Liabilities	(0.35)	(1.98)	(1.42)	(0.73)	(0.53)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	368,248	438,529	414,014	413,179	474,484
Units in Circulation	166,647	166,647	178,248	188,077	242,518
NAV Per Unit(RM)	2.210	2.631	2.323	2.197	1.956
Highest NAV per unit(RM)	4.843	2.653	2.340	2.212	2.103
Lowest NAV per unit(RM)	2.185	2.309	1.882	1.939	1.929
Total Return(+)					
-Capital Growth	(20.50%)	8.44%	8.04%	13.87%	(5.91%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(20.50%)				
Three years	(2.34%)				
Five years	n/a				
<b>Average Annual Return-Benchmark: 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index</b>					
<b>Period</b>					
One year	(17.73%)				
Three years	(0.64%)				
Five years	n/a				

PRULink Flexi Vantage Fund (USD) Performance  
(Since Inception)

PRULink Flexi Vantage Fund (USD) Vs. 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Growth Fund		
	2022 (%)	2021 (%)	2020 (%)
Investment in-			
United Global Quality Equity Fund - MYR Hedged Class	98.47	100.00	99.13
Cash at Bank	1.22	0.79	3.23
Other Assets	1.66	0.32	0.88
Total Liabilities	(1.35)	(1.11)	(3.24)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	131,094,716	67,779,513	13,937,876
Units in Circulation	263,451,893	104,504,204	24,782,966
NAV Per Unit(RM)	0.498	0.649	0.562
Highest NAV per unit(RM)	0.646	0.657	0.562
Lowest NAV per unit(RM)	0.469	0.558	0.372
Total Return(+)			
-Capital Growth	(23.28%)	15.32%	12.48%
-Income Distribution	–	–	–
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(23.28%)		
Three years	n/a		
Five years	n/a		
<b>Average Annual Return-Benchmark: MSCI AC World Index</b>			
<b>Period</b>			
One year	(19.80%)		
Three years	n/a		
Five years	n/a		

PRULink Global Growth Fund Performance  
(Since Inception)

PRULink Global Growth Fund Vs. MSCI AC World Index



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Leaders Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	99.65	100.68	100.42	99.75	98.29
Cash at Bank	1.58	1.24	0.97	0.83	4.30
Other Assets	0.37	0.14	0.12	0.26	1.69
Total Liabilities	(1.60)	(2.06)	(1.51)	(0.84)	(4.28)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	264,943,617	203,844,373	88,692,481	34,671,206	8,494,753
Units in Circulation	293,343,957	202,852,695	109,463,789	49,446,868	14,864,152
NAV Per Unit(RM)	0.903	1.005	0.810	0.701	0.571
Highest NAV per unit(RM)	1.021	1.012	0.813	0.709	0.663
Lowest NAV per unit(RM)	0.846	0.803	0.531	0.568	0.562
Total Return(+)					
-Capital Growth	(10.12%)	24.02%	15.55%	22.69%	(4.95%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(10.12%)				
Three years	8.80%				
Five years	8.47%				
<b>Average Annual Return-Benchmark: MSCI World Index (total return net)</b>					
<b>Period</b>					
One year	(13.48%)				
Three years	7.51%				
Five years	7.94%				

PRULink Global Leaders Fund Performance  
(Since Inception)

PRULink Global Leaders Fund Vs. MSCI World Index (total return net)



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Managed Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	99.66	100.82	100.15	100.01	99.54
Cash at Bank	0.29	0.12	0.18	0.07	0.29
Other Assets	0.34	0.21	0.31	0.21	0.28
Total Liabilities	(0.29)	(1.15)	(0.64)	(0.29)	(0.11)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	2,049,260	2,418,615	2,416,188	2,413,522	691,149
Units in Circulation	860,566	951,988	1,073,050	1,083,156	341,624
NAV Per Unit(RM)	2.381	2.541	2.252	2.228	2.023
Highest NAV per unit(RM)	2.567	2.555	2.327	2.255	2.096
Lowest NAV per unit(RM)	2.355	2.247	1.962	2.005	2.007
Total Return(+)					
-Capital Growth	(11.07%)	8.82%	2.93%	12.14%	(2.71%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(11.07%)				
Three years	(0.13%)				
Five years	n/a				
<b>Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)*</b>					
<b>Period</b>					
One year	(15.33%)				
Three years	0.11%				
Five years	n/a				

**PRULink Global Managed Fund (USD) Performance**  
(Since Inception)

**PRULink Global Managed Fund (USD) Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)**



+ The Fund returns are calculated based on five decimal place

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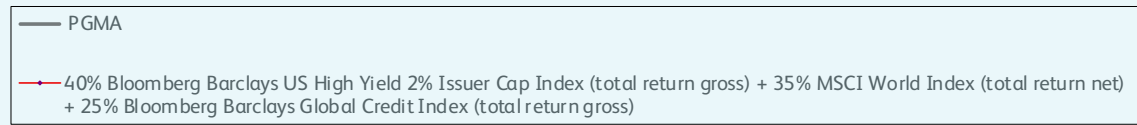
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Managed Fund (AUD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	99.48	100.66	99.09	99.19
Cash at Bank	0.07	0.06	0.06	5.15
Other Assets	0.56	0.22	1.21	-
Total Liabilities	(0.11)	(0.94)	(0.36)	(4.34)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	2,726,813	3,313,937	4,026,876	2,830,571
Units in Circulation	1,866,580	1,960,676	2,523,980	1,931,666
NAV Per Unit(RM)	1.461	1.690	1.595	1.465
Highest NAV per unit(RM)	1.732	2.024	1.595	1.467
Lowest NAV per unit(RM)	1.368	1.594	1.042	1.392
Total Return(+)				
-Capital Growth	(12.35%)	8.39%	1.04%	1.99%
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(12.35%)			
Three years	(1.35%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)</b>				
<b>Period</b>				
One year	(15.33%)			
Three years	0.11%			
Five years	n/a			

**PRULink Global Managed Fund (AUD-Hedged) Performance**  
(Since Inception)

**PRULink Global Managed Fund (AUD-Hedged) Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)**



+ The Fund returns are calculated based on five decimal place

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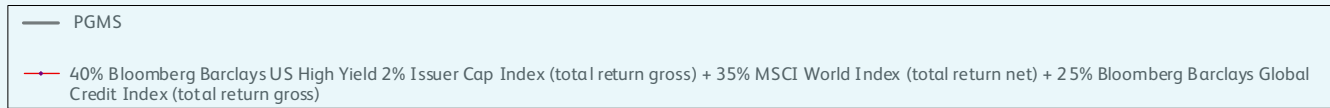
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Managed Fund (SGD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Investment in-				
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	99.07	100.12	98.44	99.21
Cash at Bank	0.15	0.20	0.81	6.42
Other Assets	0.89	0.19	1.20	–
Total Liabilities	(0.11)	(0.51)	(0.45)	(5.63)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,133,710	1,220,981	414,775	306,386
Units in Circulation	693,774	700,990	261,341	196,475
NAV Per Unit(RM)	1.634	1.742	1.587	1.559
Highest NAV per unit(RM)	1.754	1.750	1.590	1.567
Lowest NAV per unit(RM)	1.531	1.497	1.262	1.495
Total Return(+)				
-Capital Growth	(11.59%)	8.12%	1.83%	2.55%
-Income Distribution	–	–	–	–
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(11.59%)			
Three years	(0.89%)			
Five years	n/a			
<b>Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)</b>				
<b>Period</b>				
One year	(15.33%)			
Three years	0.11%			
Five years	n/a			

**PRULink Global Managed Fund (SGD-Hedged) Performance**  
(Since Inception)

**PRULink Global Managed Fund (SGD-Hedged) Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)**



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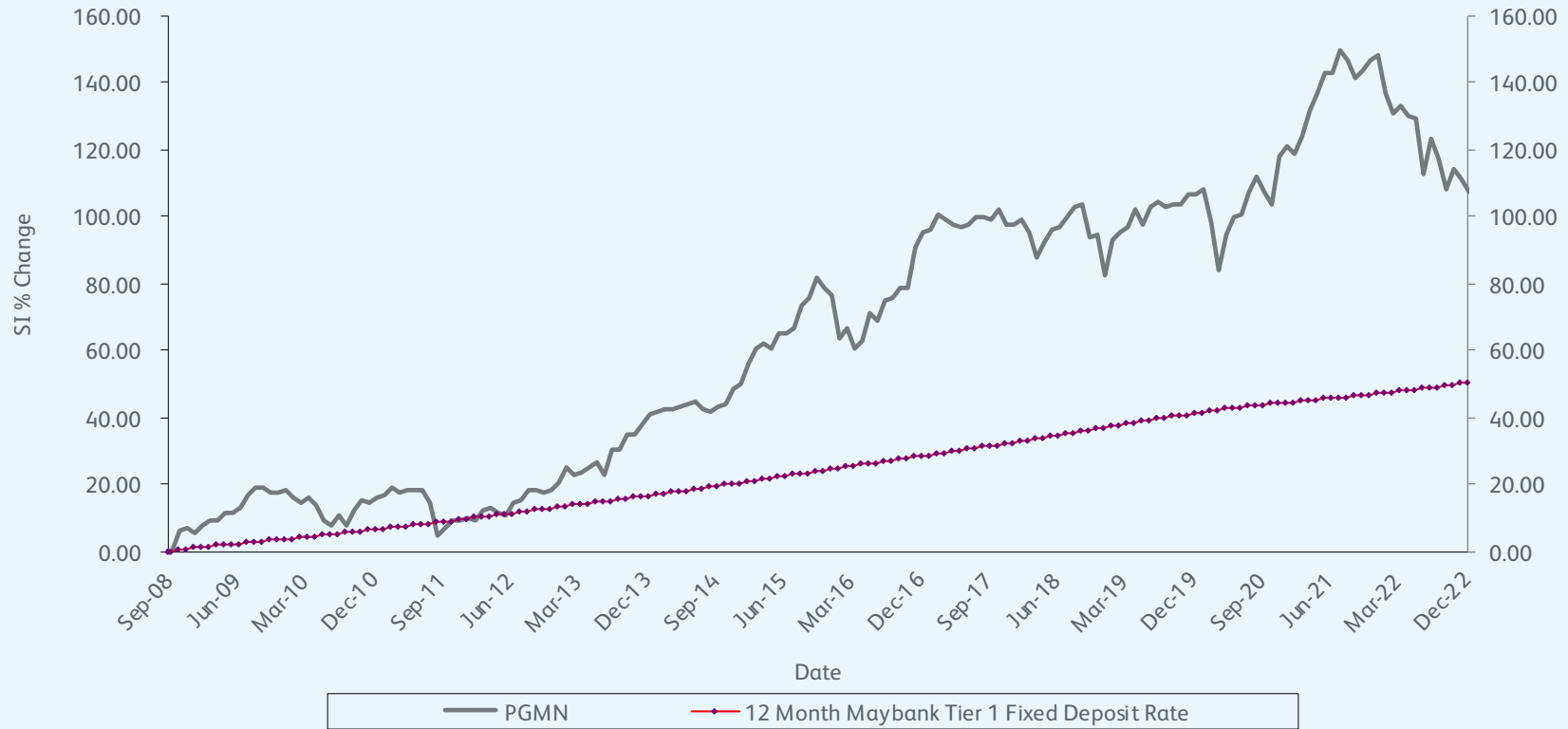
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Market Navigator Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Global Market Navigator Fund	101.25	101.91	101.40	101.30	100.05
Cash and Deposits	0.38	0.76	0.71	0.40	0.69
Other Assets	0.02	-	-	-	-
Total Liabilities	(1.65)	(2.67)	(2.11)	(1.70)	(0.74)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	120,597,607	154,516,907	147,139,162	123,864,102	87,746,997
Units in Circulation	58,209,956	62,252,849	66,578,597	59,942,788	48,064,827
NAV Per Unit(RM)	2.072	2.482	2.210	2.066	1.826
Highest NAV per unit(RM)	2.508	2.520	2.224	2.086	2.043
Lowest NAV per unit(RM)	2.053	2.192	1.763	1.822	1.812
Total Return(+)					
-Capital Growth	(16.53%)	12.31%	6.95%	13.19%	(7.78%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(16.53%)				
Three years	0.09%				
Five years	0.91%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	2.57%				

PRULink Global Market Navigator Fund Performance  
(Since Inception)

PRULink Global Market Navigator Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Opportunities Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	100.41	101.77	101.89	100.59	99.08
Cash at Bank	0.10	0.07	1.18	0.11	0.19
Other Assets	0.40	0.37	–	0.19	0.88
Total Liabilities	(0.91)	(2.21)	(3.07)	(0.89)	(0.15)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,728,280	4,531,006	2,461,315	2,526,771	1,106,146
Units in Circulation	1,266,913	1,385,417	938,822	1,107,621	584,150
NAV Per Unit(RM)	2.943	3.270	2.622	2.281	1.894
Highest NAV per unit(RM)	3.324	3.295	2.634	2.432	2.105
Lowest NAV per unit(RM)	2.762	2.596	1.734	1.864	1.848
Total Return(+)					
-Capital Growth	(14.63%)	20.32%	17.02%	22.81%	(8.94%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(14.63%)				
Three years	6.32%				
Five years	n/a				
<b>Average Annual Return-Benchmark: 100% MSCI World Index (total return net)</b>					
<b>Period</b>					
One year	(18.14%)				
Three years	4.94%				
Five years	n/a				

**PRULink Global Opportunities Fund (USD) Performance**  
(Since Inception)

**PRULink Global Opportunities Fund (USD) Vs. 100% MSCI World Index (total return net)**



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Global Strategic Fund (with Hedging)		
	2022 (%)	2021 (%)	2020 (%)
Investment in-			
Eastspring Investments – Global Equity Navigator Fund (Class D)	95.86	99.18	97.18
Derivatives	4.44	1.52	0.91
Cash at Bank	4.15	3.88	18.84
Other Assets	0.49	0.08	3.30
Total Liabilities	(4.94)	(4.66)	(20.23)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	201,505,382	126,620,014	31,353,082
Units in Circulation	419,205,170	214,362,783	61,426,144
NAV Per Unit(RM)	0.481	0.591	0.510
Highest NAV per unit(RM)	0.595	0.594	0.512
Lowest NAV per unit(RM)	0.444	0.508	0.499
Total Return(+)			
-Capital Growth	(18.62%)	15.72%	2.08%
-Income Distribution	–	–	–
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(18.62%)		
Three years	n/a		
Five years	n/a		
<b>Average Annual Return-Benchmark: MSCI All Country World Index</b>			
<b>Period</b>			
One year	(20.40%)		
Three years	n/a		
Five years	n/a		

PRULink Global Strategic Fund (with Hedging) Performance  
(Since Inception)

PRULink Global Strategic Fund (with Hedging) Vs. MSCI All Country World Index



+ The Fund returns are calculated based on five decimal place

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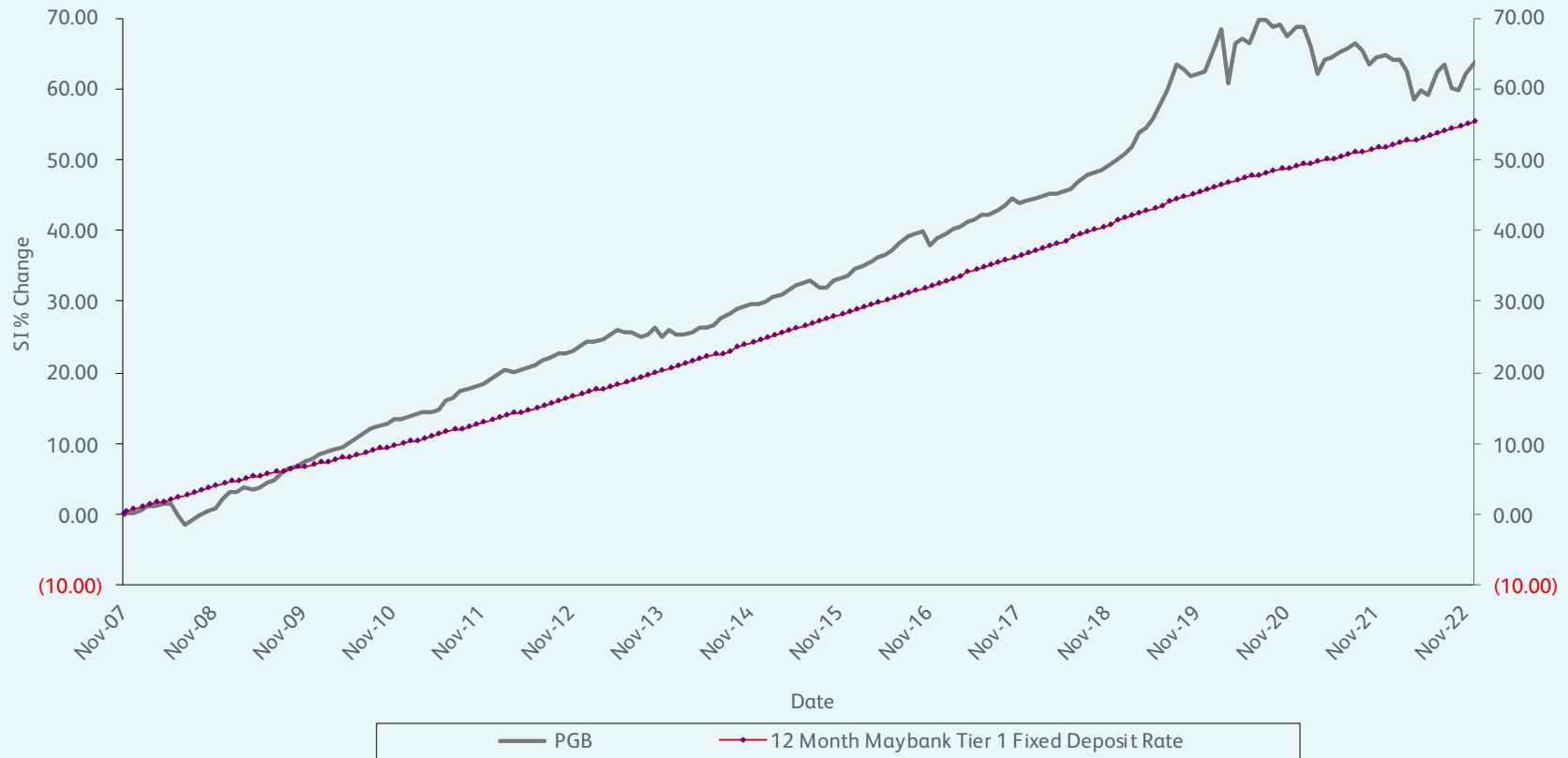
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Golden Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Asian High Yield Bond Fund Class D	5.14	4.51	6.45	4.22	4.46
Fixed Income Securities:					
-Corporate Bonds/Securities	86.22	92.20	89.86	92.59	92.62
Cash and Deposits	7.45	2.54	3.35	2.57	3.08
Other Assets	1.81	1.15	0.98	1.06	1.06
Total Liabilities	(0.62)	(0.40)	(0.64)	(0.44)	(1.22)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,662,128,651	1,724,311,848	1,757,664,642	1,675,195,474	1,429,531,175
Units in Circulation	1,015,716,497	1,046,121,933	1,041,319,330	1,032,230,024	954,147,444
NAV Per Unit(RM)	1.636	1.648	1.688	1.623	1.498
Highest NAV per unit(RM)	1.649	1.692	1.704	1.635	1.498
Lowest NAV per unit(RM)	1.575	1.620	1.588	1.499	1.442
Total Return(+)					
-Capital Growth	(0.73%)	(2.34%)	4.01%	8.32%	3.91%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.73%)				
Three years	0.28%				
Five years	2.57%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	2.57%				

PRULink Golden Bond Fund Performance  
(Since Inception)

PRULink Golden Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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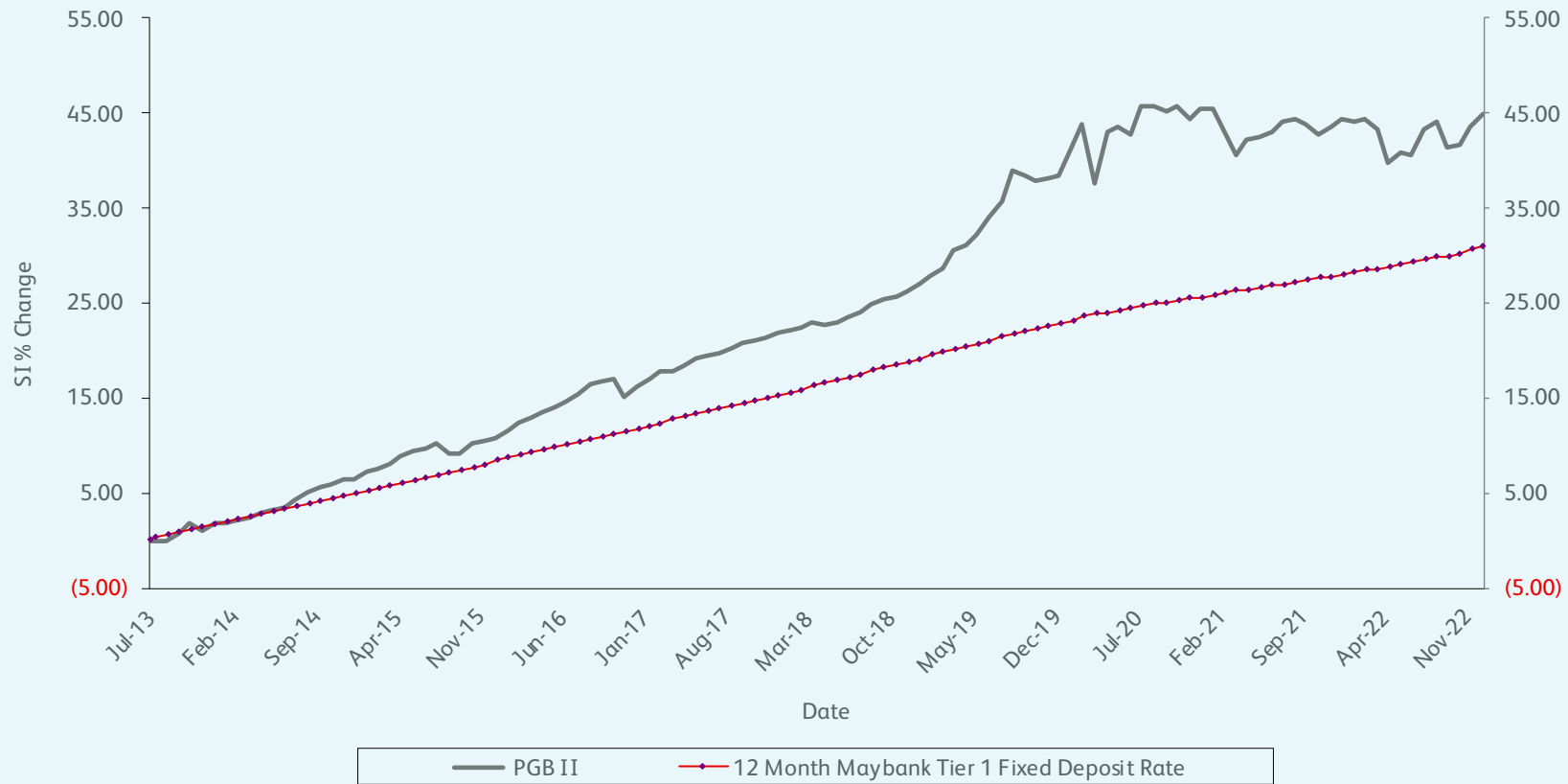
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Golden Bond Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Fixed Income Securities:					
-Corporate Bonds/Securities	88.55	92.11	88.58	94.83	97.88
Cash and Deposits	10.41	6.84	10.62	4.18	4.31
Other Assets	1.27	1.13	0.97	1.08	1.14
Total Liabilities	(0.23)	(0.08)	(0.17)	(0.09)	(3.33)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	17,985,305	16,712,753	15,647,753	13,537,821	10,985,105
Units in Circulation	12,418,691	11,594,302	10,769,000	9,791,960	8,656,464
NAV Per Unit(RM)	1.448	1.441	1.453	1.383	1.269
Highest NAV per unit(RM)	1.448	1.456	1.464	1.391	1.269
Lowest NAV per unit(RM)	1.389	1.401	1.359	1.270	1.217
Total Return(+)					
-Capital Growth	0.46%	(0.80%)	5.10%	8.95%	4.26%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.46%				
Three years	1.55%				
Five years	3.54%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	2.57%				

PRULink Golden Bond Fund II Performance  
(Since Inception)

PRULink Golden Bond Fund II Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Golden Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Equity Income Fund	100.25	100.22	100.01	99.96	99.95
Other Assets	0.22	0.03	0.01	0.04	0.05
Total Liabilities	(0.47)	(0.25)	(0.02)	–	–
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	535,211,702	526,483,921	551,555,209	496,813,173	448,766,330
Units in Circulation	297,880,371	294,273,090	309,368,332	287,753,873	266,200,437
NAV Per Unit(RM)	1.797	1.789	1.783	1.727	1.686
Highest NAV per unit(RM)	1.841	1.840	1.831	1.778	1.823
Lowest NAV per unit(RM)	1.687	1.714	1.359	1.676	1.651
Total Return(+)					
-Capital Growth	0.43%	0.35%	3.26%	2.41%	(4.68%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	0.43%				
Three years	1.34%				
Five years	0.32%				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(5.42%)				
Three years	(2.14%)				
Five years	(3.76%)				

PRULink Golden Equity Fund Performance  
(Since Inception)

PRULink Golden Equity Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Equity</b>					
Financial Services	31.54	30.59	32.96	30.04	34.22
Conglomerate	–	–	–	–	3.77
Construction	2.59	2.16	1.72	4.40	6.83
Consumer Products & Services	16.40	11.82	12.02	14.80	0.92
Gaming	–	–	–	–	4.79
Healthcare	3.35	3.78	3.92	5.14	1.93
Industrial Products & Services	6.42	11.55	3.52	6.11	–
Manufacturing	–	–	–	–	5.06
Energy	2.34	1.81	2.74	5.00	11.35
Plantation	9.19	4.93	6.34	4.63	2.13
Utilities	–	5.14	8.22	8.33	9.31
Property	1.09	2.62	2.11	3.34	3.48
Real Estate Investment Trusts	0.70	–	–	–	–
Technology	4.64	9.29	2.98	3.76	1.85
Telecommunications & Media	10.61	10.39	11.63	8.06	8.02
Transportation & Logistics	4.35	3.07	5.80	4.20	1.07
Transportation	–	–	–	–	2.09
	93.22	97.15	93.96	97.81	96.82
Cash and Deposits	7.11	2.89	5.37	2.76	4.85
Other Assets	0.08	0.09	0.97	0.10	0.02
Total Liabilities	(0.41)	(0.13)	(0.30)	(0.67)	(1.69)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

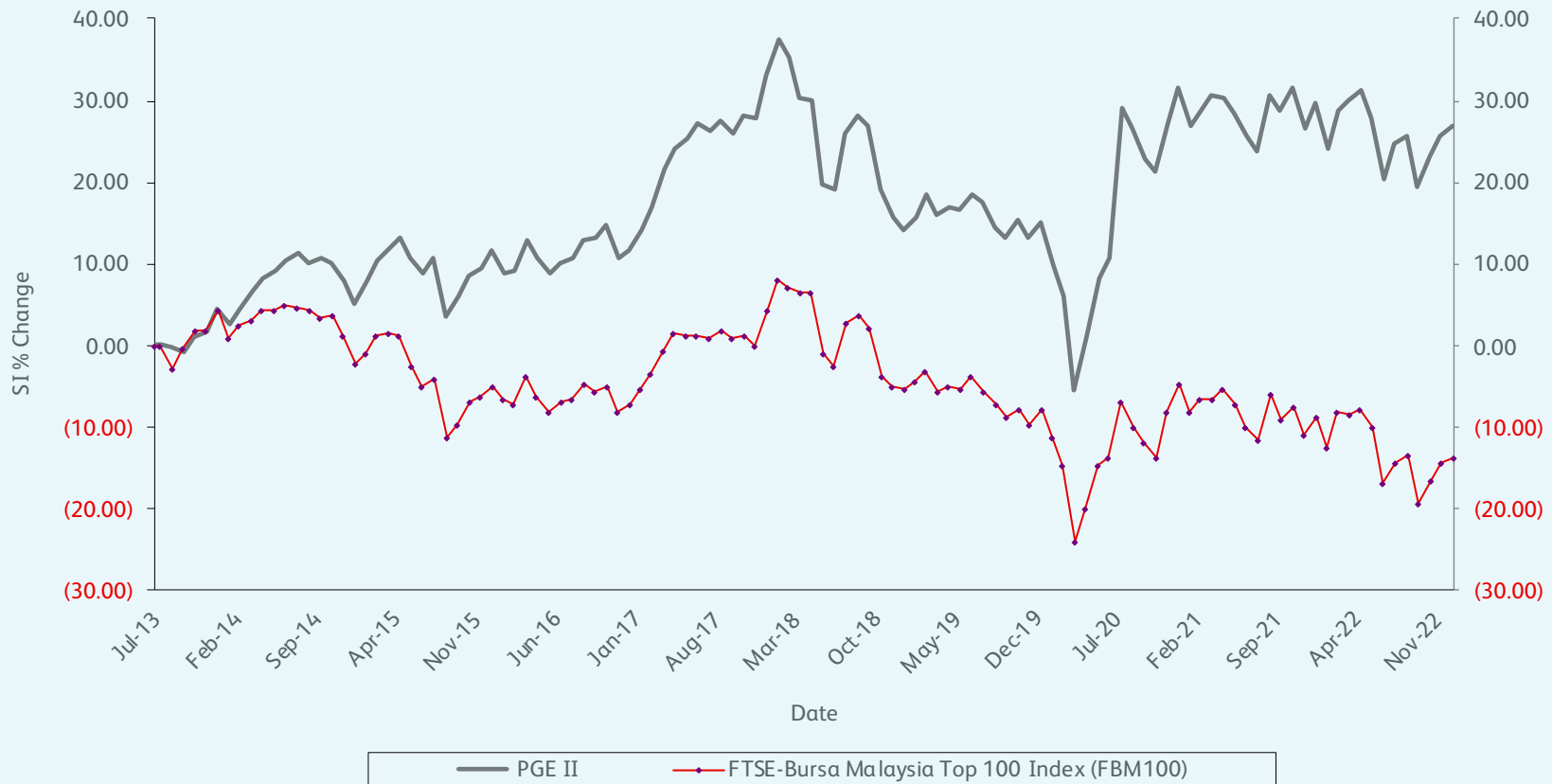
## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Total Net Asset Value(RM)	9,962,195	9,544,334	9,077,229	7,235,313	6,322,832
Units in Circulation	7,844,086	7,357,179	6,901,827	6,289,532	5,545,251
NAV Per Unit(RM)	1.270	1.297	1.315	1.150	1.140
Highest NAV per unit(RM)	1.313	1.342	1.347	1.204	1.395
Lowest NAV per unit(RM)	1.173	1.237	0.848	1.121	1.108
Total Return(+)					
-Capital Growth	(2.10%)	(1.36%)	14.33%	0.89%	(14.42%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(2.10%)				
Three years	3.35%				
Five years	(0.95%)				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(5.42%)				
Three years	(2.14%)				
Five years	(3.76%)				

PRULink Golden Equity Fund II Performance  
(Since Inception)

PRULink Golden Equity Fund II Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Golden Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Golden Equity Fund	22.78	20.78	22.62	20.12	19.57
PRULink Golden Bond Fund	77.22	79.22	77.38	79.88	80.43
Other Assets	0.27	0.11	0.12	0.06	0.12
Total Liabilities	(0.27)	(0.11)	(0.12)	(0.06)	(0.12)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,105,585,495	1,053,008,821	777,870,864	673,393,391	469,901,202
Units in Circulation	841,000,032	797,541,108	578,198,300	517,422,885	387,400,757
NAV Per Unit(RM)	1.315	1.320	1.345	1.301	1.213
Highest NAV per unit(RM)	1.319	1.344	1.356	1.306	1.219
Lowest NAV per unit(RM)	1.271	1.303	1.230	1.212	1.185
Total Return(+)					
-Capital Growth	(0.43%)	(1.86%)	3.37%	7.29%	2.16%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.43%)				
Three years	0.34%				
Five years	2.06%				
<b>Average Annual Return-Benchmark: 20% FTSE-Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	0.80%				
Three years	1.41%				
Five years	1.40%				

PRULink Golden Managed Fund Performance  
(Since Inception)

PRULink Golden Managed Fund Vs. 20% FTSE-Bursa Malaysia Top 100 Index  
(FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate



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## FINANCIAL HIGHLIGHTS

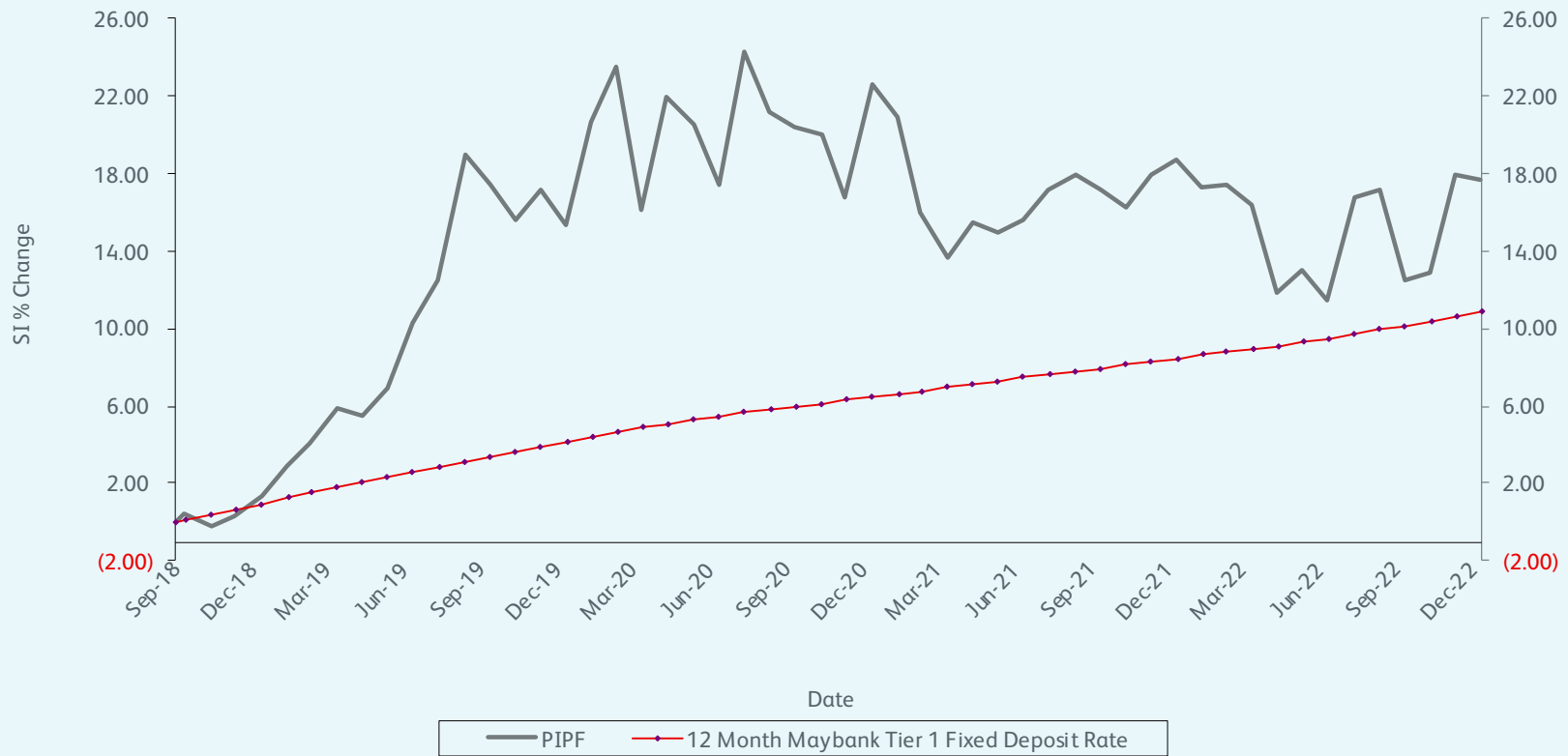
Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Income Plus Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Equity Income Fund	3.76	4.02	3.56	3.21	3.74
Eastspring Investments - My Focus Fund	3.81	4.01	3.48	3.26	3.68
Fixed Income Securities:					
-Government Bonds/Securities	85.04	85.37	86.50	81.51	90.10
Cash and Deposits	6.37	5.75	5.85	11.00	0.58
Other Assets	1.22	0.93	0.92	1.72	2.32
Total Liabilities	(0.20)	(0.08)	(0.31)	(0.70)	(0.42)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	78,739,631	68,777,074	41,315,166	11,185,618	6,479,464
Units in Circulation	133,748,437	115,905,980	67,418,733	19,391,092	12,791,133
NAV Per Unit(RM)	0.589	0.593	0.613	0.577	0.507
Highest NAV per unit(RM)	0.596	0.614	0.628	0.602	0.507
Lowest NAV per unit(RM)	0.551	0.562	0.541	0.507	0.494
Total Return(+)					
-Capital Growth	(0.80%)	(3.17%)	6.24%	13.87%	1.31%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.80%)				
Three years	0.68%				
Five years	n/a				
<b>Average Annual Return-Benchmark: 12 month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	2.25%				
Three years	2.11%				
Five years	n/a				



PRULink Income Plus Fund Performance  
(Since Inception)

PRULink Income Plus Fund Vs. 12 month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

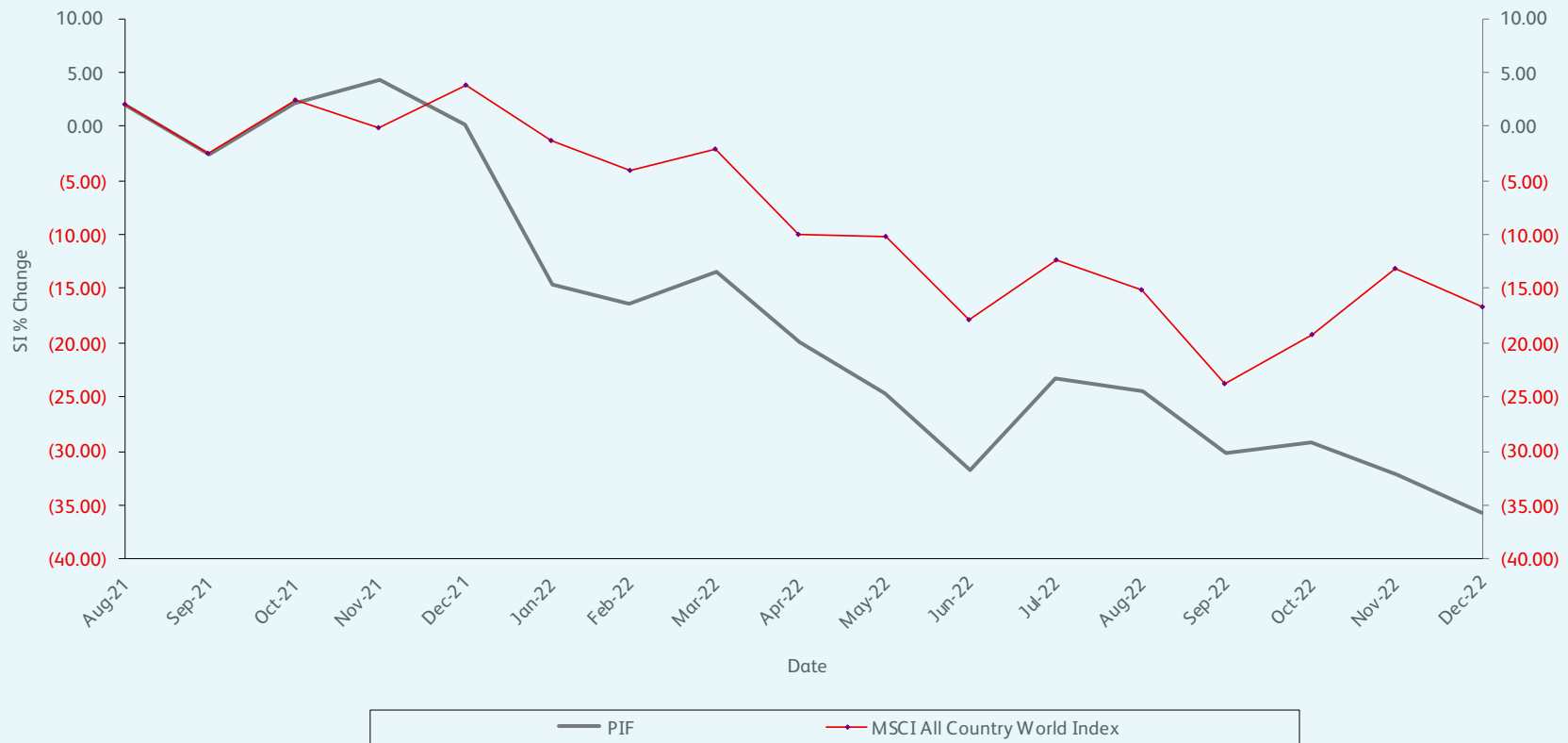
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Innovation Fund	
	2022 (%)	2021 (%)
Investment in-		
BlackRock Global Funds – World Technology Fund Class I2 USD	95.80	93.09
Cash at Bank	3.22	8.41
Other Assets	2.13	0.80
Total Liabilities	(1.15)	(2.30)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	40,308,841	9,912,795
Units in Circulation	125,265,627	19,774,823
NAV Per Unit(RM)	0.322	0.501
Highest NAV per unit(RM)	0.501	0.534
Lowest NAV per unit(RM)	0.321	0.479
Total Return(+)		
-Capital Growth	(35.81%)	0.26%
-Income Distribution	–	–
<b>Average Annual Return -Fund(+)</b>		
<b>Period</b>		
One year	(35.81%)	
Three years	n/a	
Five years	n/a	
<b>Average Annual Return-Benchmark: MSCI All Country World Index</b>		
<b>Period</b>		
One year	(19.80%)	
Three years	n/a	
Five years	n/a	

PRULink Innovation Fund Performance  
(Since Inception)

PRULink Innovation Fund Vs. MSCI All Country World Index



+ The Fund returns are calculated based on five decimal place

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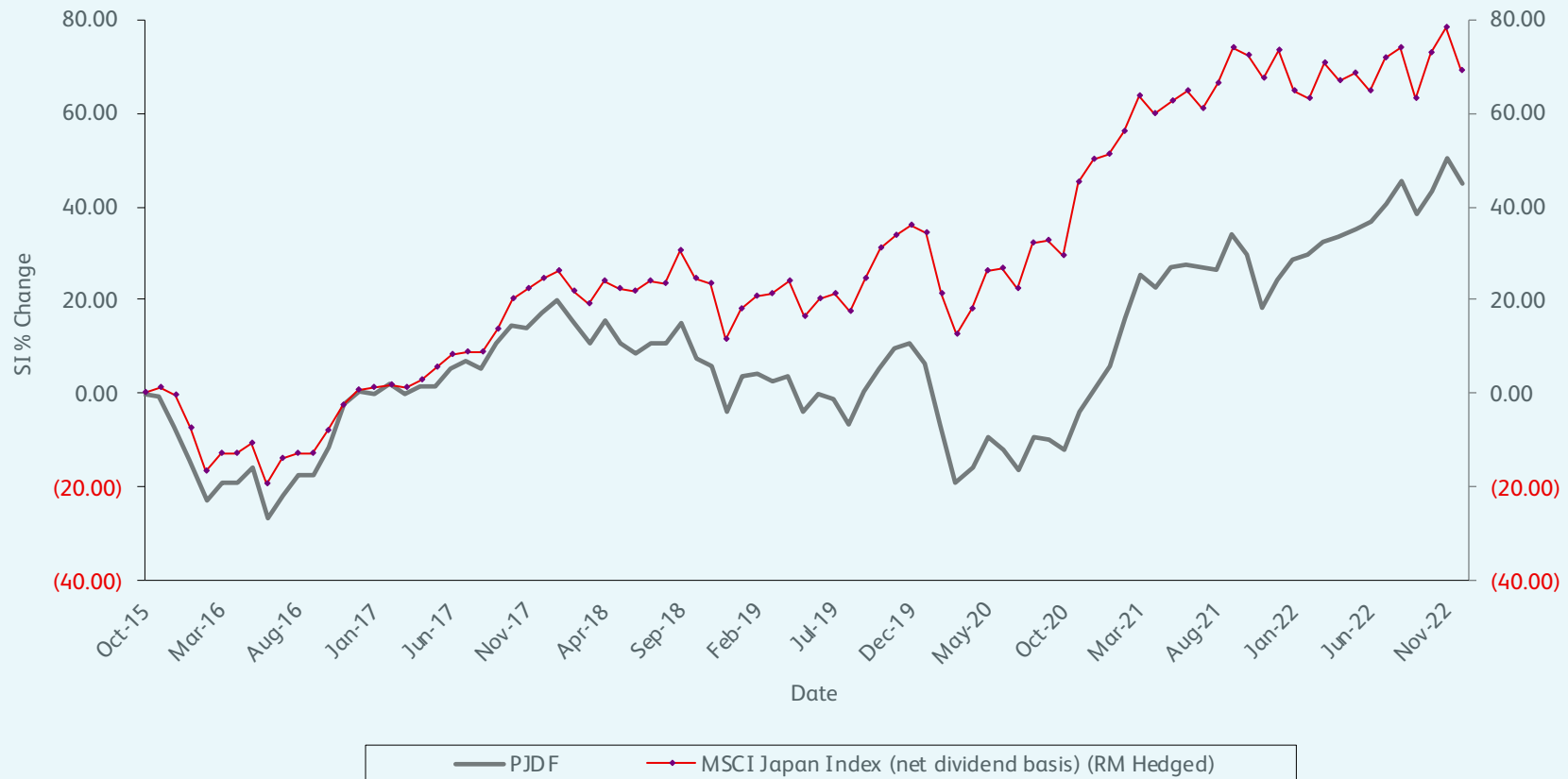
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Japan Dynamic Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Eastspring Investments - Japan Dynamic My Fund	102.87	102.12	99.66	100.16	98.19
Cash at Bank	0.20	0.16	0.12	0.24	0.54
Other Assets	0.16	–	1.64	0.03	1.40
Total Liabilities	(3.23)	(2.28)	(1.42)	(0.43)	(0.13)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	2,959,813	4,545,101	6,297,768	6,006,013	3,884,557
Units in Circulation	4,078,409	7,309,567	12,440,167	10,845,250	8,087,980
NAV Per Unit(RM)	0.726	0.622	0.506	0.554	0.480
Highest NAV per unit(RM)	0.756	0.679	0.565	0.566	0.614
Lowest NAV per unit(RM)	0.595	0.502	0.368	0.457	0.475
Total Return(+)					
-Capital Growth	16.71%	22.83%	(8.59%)	15.30%	(18.14%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	16.71%				
Three years	9.42%				
Five years	4.34%				
<b>Average Annual Return-Benchmark: MSCI Japan Index (net dividend basis) (RM Hedged)</b>					
<b>Period</b>					
One year	(2.25%)				
Three years	7.52%				
Five years	6.34%				

PRULink Japan Dynamic Fund Performance  
(Since Inception)

PRULink Japan Dynamic Fund Vs. MSCI Japan Index (net dividend basis) (RM Hedged)



+ The Fund returns are calculated based on five decimal place

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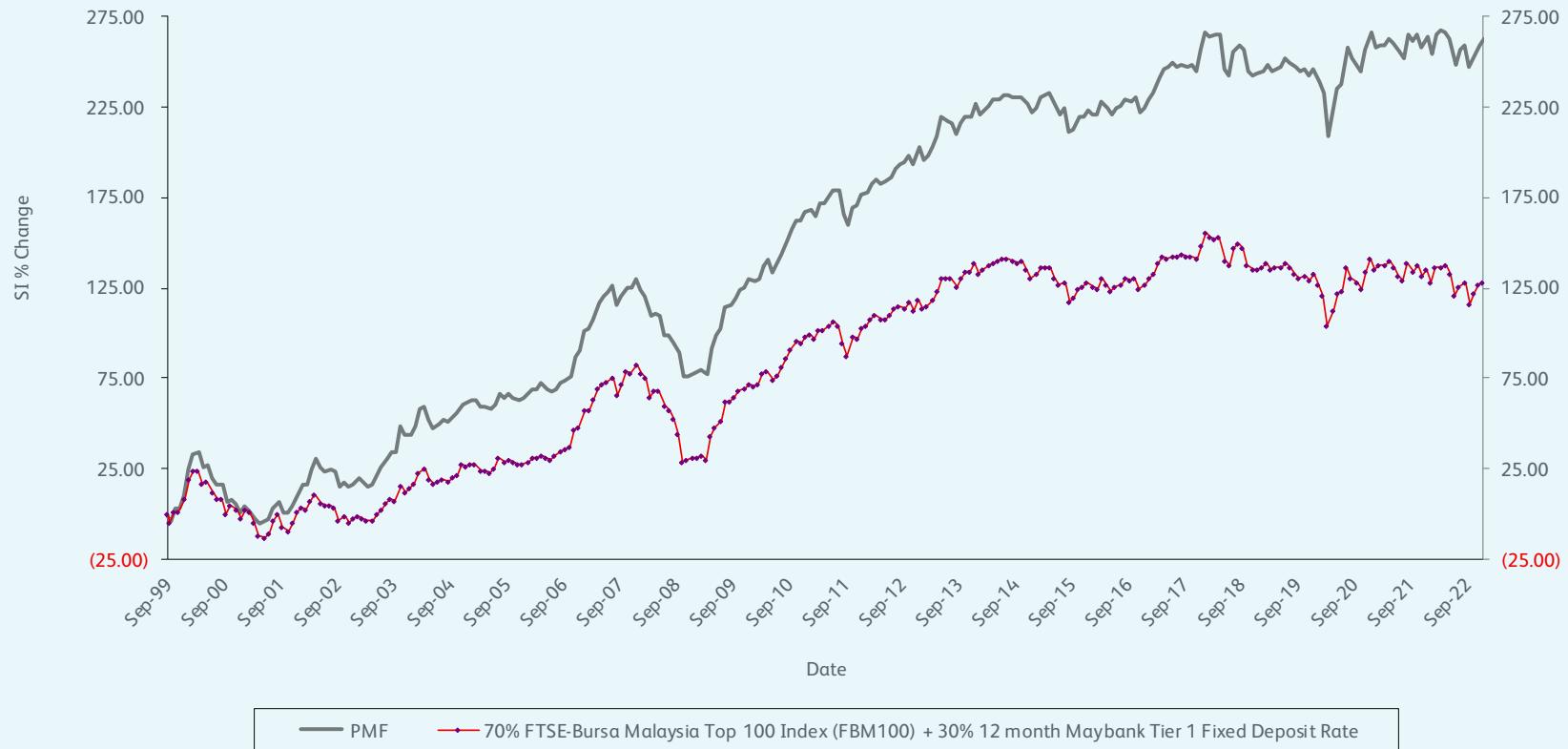
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Bond Fund	25.22	26.64	27.10	30.50	31.22
PRULink Equity Fund	8.49	70.84	72.92	69.50	68.80
PRULink Money Market Fund	0.01	2.54	–	0.03	–
PRULink Strategic Fund	66.30	–	–	–	–
Cash at Bank	0.01	–	–	–	–
Other Assets	0.15	0.02	0.04	0.04	0.05
Total Liabilities	(0.18)	(0.04)	(0.06)	(0.07)	(0.07)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,832,615,659	1,895,519,947	1,944,641,889	1,862,193,865	1,890,138,081
Units in Circulation	505,567,779	521,684,781	531,335,708	537,900,835	551,266,174
NAV Per Unit(RM)	3.625	3.633	3.660	3.462	3.429
Highest NAV per unit(RM)	3.692	3.700	3.726	3.548	3.682
Lowest NAV per unit(RM)	3.433	3.512	2.905	3.399	3.357
Total Return(+)					
-Capital Growth	(0.24%)	(0.72%)	5.72%	0.97%	(3.80%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.24%)				
Three years	1.54%				
Five years	0.34%				
<b>Average Annual Return-Benchmark: 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	(3.03%)				
Three years	(0.67%)				
Five years	(1.73%)				

**PRULink Managed Fund Performance**  
(Since Inception)

**PRULink Managed Fund Vs. 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30%  
12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Managed Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Bond Fund	17.25	16.37	17.05	17.94	20.16
PRULink Equity Fund	9.45	80.71	82.95	80.51	79.84
PRULink Money Market Fund	0.01	2.92	–	1.55	–
PRULink Strategic Fund	73.29	–	–	–	–
Cash at Bank	0.01	–	–	–	–
Other Assets	0.12	–	0.02	–	0.03
Total Liabilities	(0.13)	–	(0.02)	–	(0.03)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,936,907,592	1,831,039,226	1,704,437,079	1,469,422,551	1,353,147,491
Units in Circulation	848,289,511	800,901,565	743,178,712	681,056,545	628,274,942
NAV Per Unit(RM)	2.283	2.286	2.293	2.158	2.154
Highest NAV per unit(RM)	2.333	2.337	2.342	2.227	2.334
Lowest NAV per unit(RM)	2.152	2.197	1.766	2.120	2.102
Total Return(+)					
-Capital Growth	(0.13%)	(0.31%)	6.30%	0.18%	(4.37%)
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.13%)				
Three years	1.90%				
Five years	0.28%				
<b>Average Annual Return-Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	(3.82%)				
Three years	(1.13%)				
Five years	(2.39%)				



PRULink Managed Fund II Performance  
(Since Inception)

PRULink Managed Fund II Vs. 80% FTSE Bursa Malaysia Top 100 Index (FBM100) +  
20% 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Managed Plus Fund		
	2022 (%)	2021 (%)	2020 (%)
Investment in-			
PRULink Global Strategic Fund (with hedging)	24.81	12.77	19.71
PRULink Golden Bond Fund	34.75	39.36	30.63
PRULink Strategic Fund	40.41	47.81	47.10
Cash at Bank	0.23	0.56	3.43
Other Assets	1.64	2.20	2.46
Total Liabilities	(1.84)	(2.70)	(3.33)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	39,991,740	11,741,711	7,608,317
Units in Circulation	81,596,206	22,806,750	15,059,093
NAV Per Unit(RM)	0.490	0.515	0.505
Highest NAV per unit(RM)	0.515	0.521	0.509
Lowest NAV per unit(RM)	0.465	0.500	0.500
Total Return(+)			
-Capital Growth	(4.80%)	1.90%	1.05%
-Income Distribution	-	-	-
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(4.80%)		
Three years	n/a		
Five years	n/a		
<b>Average Annual Return-Benchmark: 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>			
<b>Period</b>			
One year	(5.31%)		
Three years	n/a		
Five years	n/a		

PRULink Managed Plus Fund Performance  
(Since Inception)

PRULink Managed Plus Fund Vs. 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% 12 Month Maybank Tier 1 Fixed Deposit Rate



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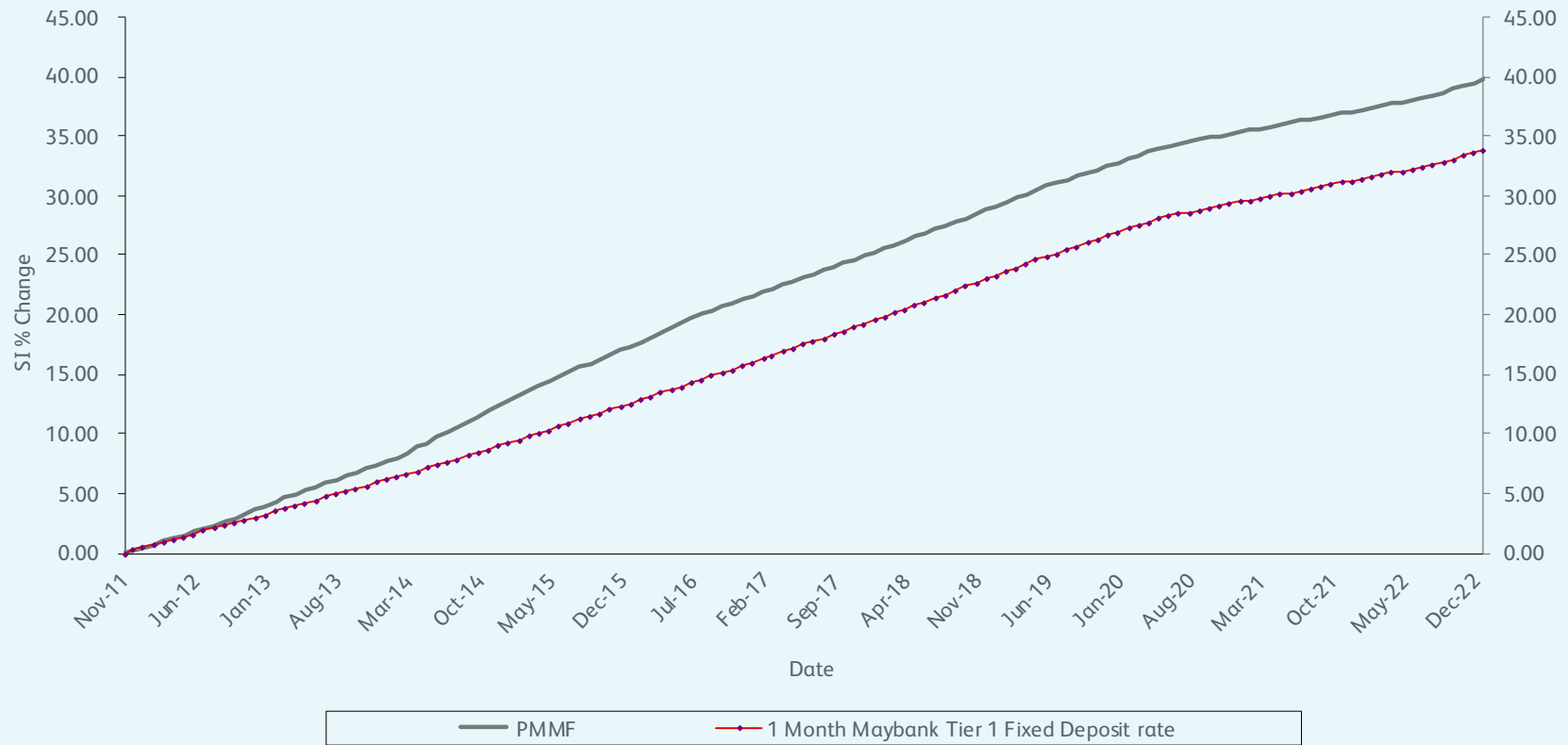
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Money Market Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
Cash and Deposits	101.26	100.00	100.56	101.24	100.98
Other Assets	0.13	0.05	0.08	0.02	0.31
Total Liabilities	(1.39)	(0.05)	(0.64)	(1.26)	(1.29)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	5,623,714	117,407,687	3,750,403	26,332,014	3,181,333
Units in Circulation	4,022,451	85,558,351	2,771,245	19,840,353	2,463,251
NAV Per Unit(RM)	1.398	1.372	1.353	1.327	1.292
Highest NAV per unit(RM)	1.398	1.372	1.353	1.327	1.292
Lowest NAV per unit(RM)	1.372	1.354	1.327	1.292	1.253
Total Return(+)					
-Capital Growth	1.87%	1.40%	1.97%	2.76%	3.07%
-Income Distribution	—	—	—	—	—
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	1.87%				
Three years	1.74%				
Five years	2.21%				
<b>Average Annual Return-Benchmark: 1 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	1.87%				
Three years	1.77%				
Five years	2.29%				

PRULink Money Market Fund Performance  
(Since Inception)

PRULink Money Market Fund Vs. 1 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Strategic Fund		
	2022 (%)	2021 (%)	2020 (%)
<b>Equity</b>			
Financial Services	31.57	28.14	24.96
Construction	2.23	2.51	0.74
Consumer Products & Services	14.61	17.73	12.46
Healthcare	3.18	6.22	8.94
Industrial Products & Services	7.27	9.39	5.22
Energy	1.38	1.41	2.73
Plantation	5.28	1.28	3.24
Utilities	4.41	2.46	7.23
Property	0.73	4.00	2.06
Real Estate Investment Trusts	1.79	-	-
Technology	5.29	8.72	3.42
Telecommunications & Media	8.26	9.84	8.30
Transportation & Logistics	2.79	2.56	3.12
	88.79	94.26	82.42
Cash and Deposits	12.03	6.99	21.78
Other Assets	0.13	0.14	6.34
Total Liabilities	(0.95)	(1.39)	(10.54)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

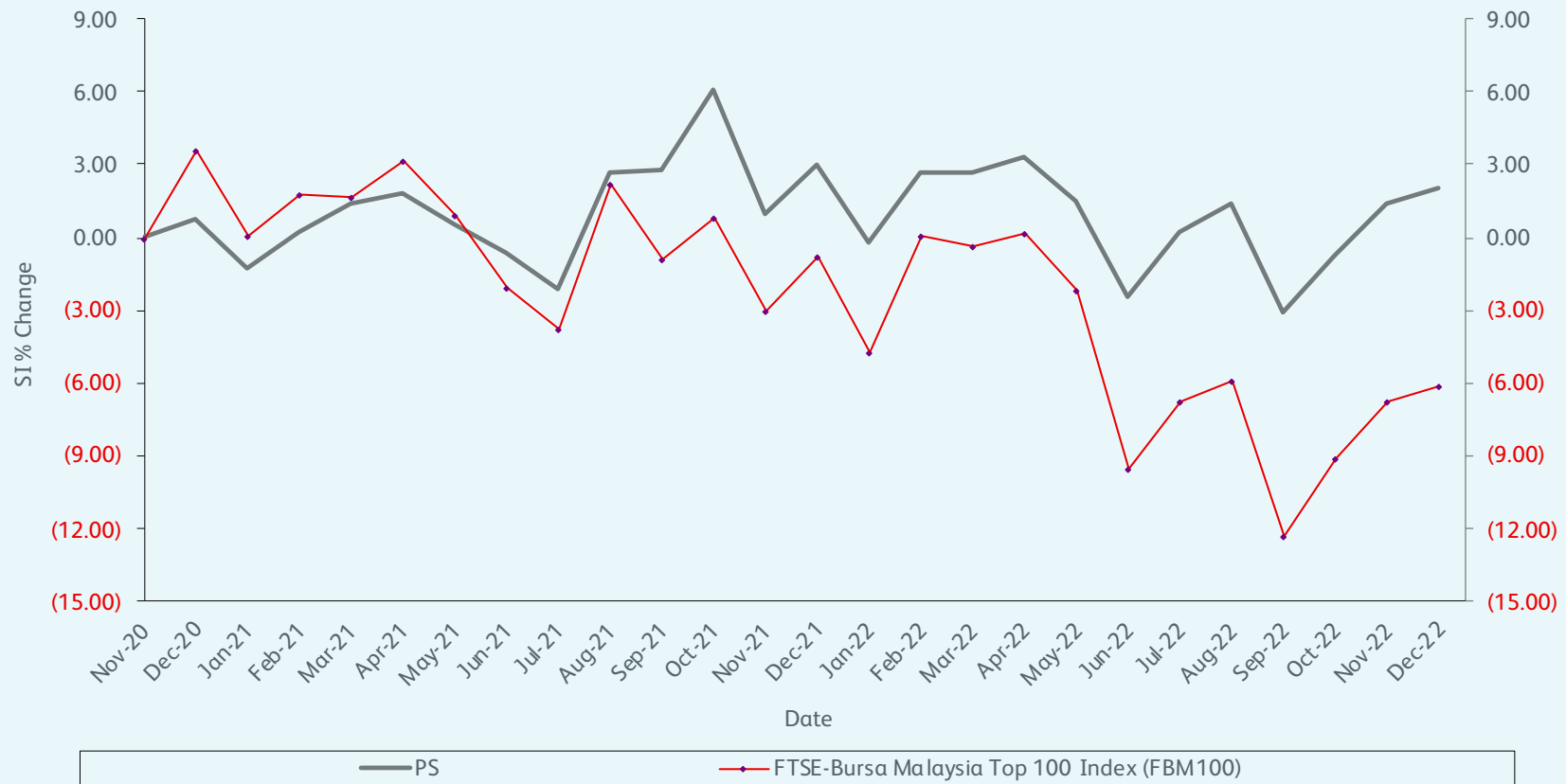
## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Strategic Fund		
	2022 (%)	2021 (%)	2018 (%)
Total Net Asset Value(RM)	3,454,785,633	57,780,628	28,105,087
Units in Circulation	6,768,722,848	112,166,372	55,815,965
NAV Per Unit(RM)	0.510	0.515	0.504
Highest NAV per unit(RM)	0.521	0.536	0.515
Lowest NAV per unit(RM)	0.477	0.489	0.500
Total Return(+)			
-Capital Growth	(0.91%)	2.30%	0.71%
-Income Distribution	–	–	–
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(0.91%)		
Three years	n/a		
Five years	n/a		
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>			
<b>Period</b>			
One year	(5.42%)		
Three years	n/a		
Five years	n/a		

PRULink Strategic Fund Performance  
(Since Inception)

PRULink Strategic Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

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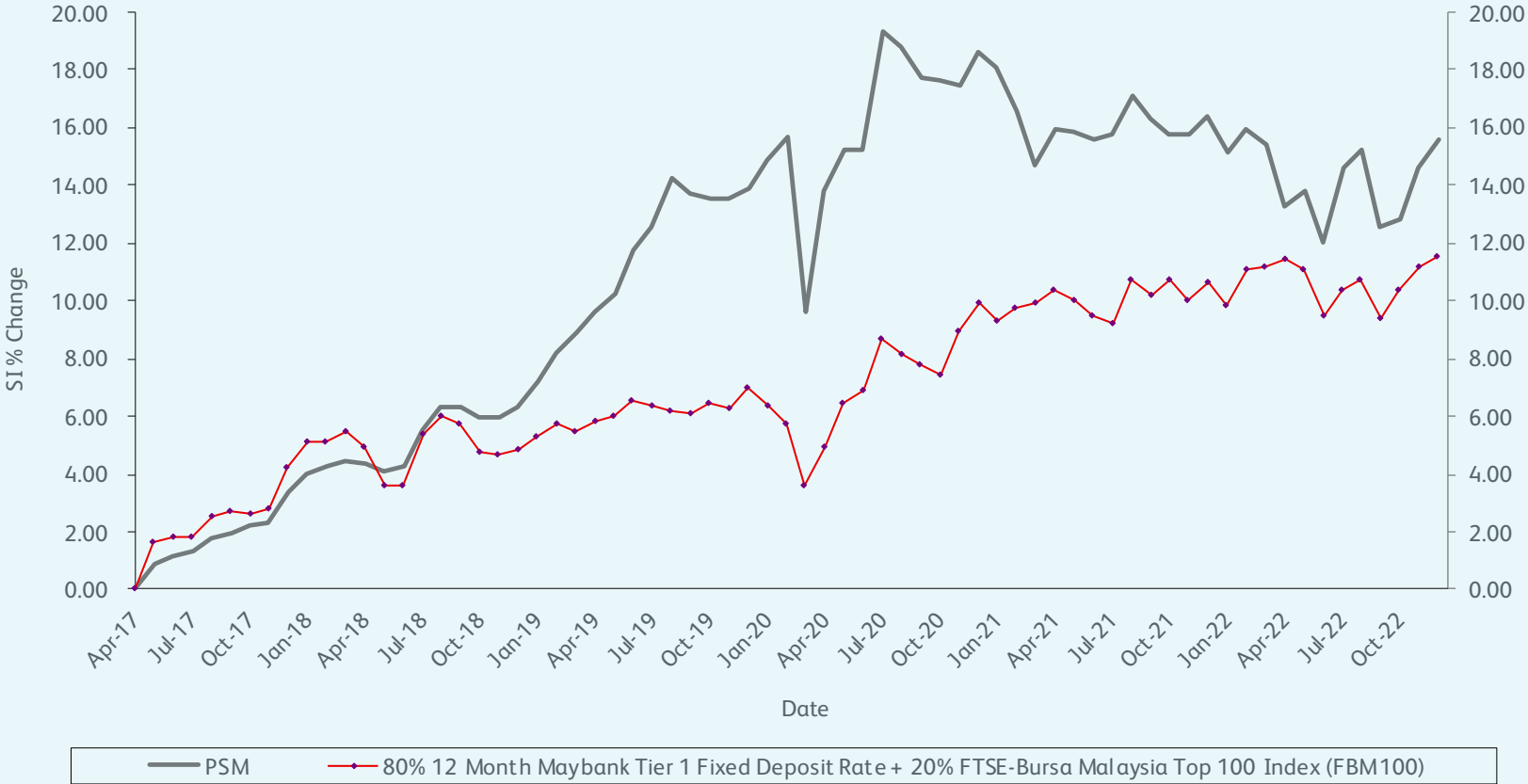
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for financial year ended 31 December

Category	PRULink Strategic Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Investment in-					
PRULink Equity Income Fund	14.71	11.84	12.39	15.16	14.59
PRULink Equity Focus Fund	8.15	8.97	9.97	5.10	4.90
PRULink Golden Bond Fund	64.65	64.58	65.99	69.64	70.14
PRULink Bond Fund	12.48	11.63	11.66	10.10	9.96
PRULink Money Market Fund	0.01	2.99	–	–	–
Cash at Bank	0.01	–	–	–	–
Other Assets	0.14	0.06	0.02	–	0.90
Total Liabilities	(0.15)	(0.07)	(0.03)	–	(0.49)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	403,110,902	393,101,226	376,654,499	293,039,093	172,106,898
Units in Circulation	697,410,933	675,572,205	635,327,581	514,623,211	323,754,783
NAV Per Unit(RM)	0.578	0.582	0.593	0.569	0.532
Highest NAV per unit(RM)	0.582	0.592	0.600	0.571	0.532
Lowest NAV per unit(RM)	0.559	0.573	0.539	0.531	0.516
Total Return(+)					
-Capital Growth	(0.67%)	(1.85%)	4.11%	7.11%	2.84%
-Income Distribution	–	–	–	–	–
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.67%)				
Three years	0.50%				
Five years	2.26%				
<b>Average Annual Return-Benchmark: 80% 12 Month Maybank Tier 1 Fixed Deposit Rate + 20% FTSE-Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	0.80%				
Three years	1.41%				
Five years	1.36%				

PRULink Strategic Managed Fund Performance  
(Since Inception)

PRULink Strategic Managed Fund Vs. 80% 12 Month Maybank Tier 1 Fixed Deposit Rate  
+ 20% FTSE-Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

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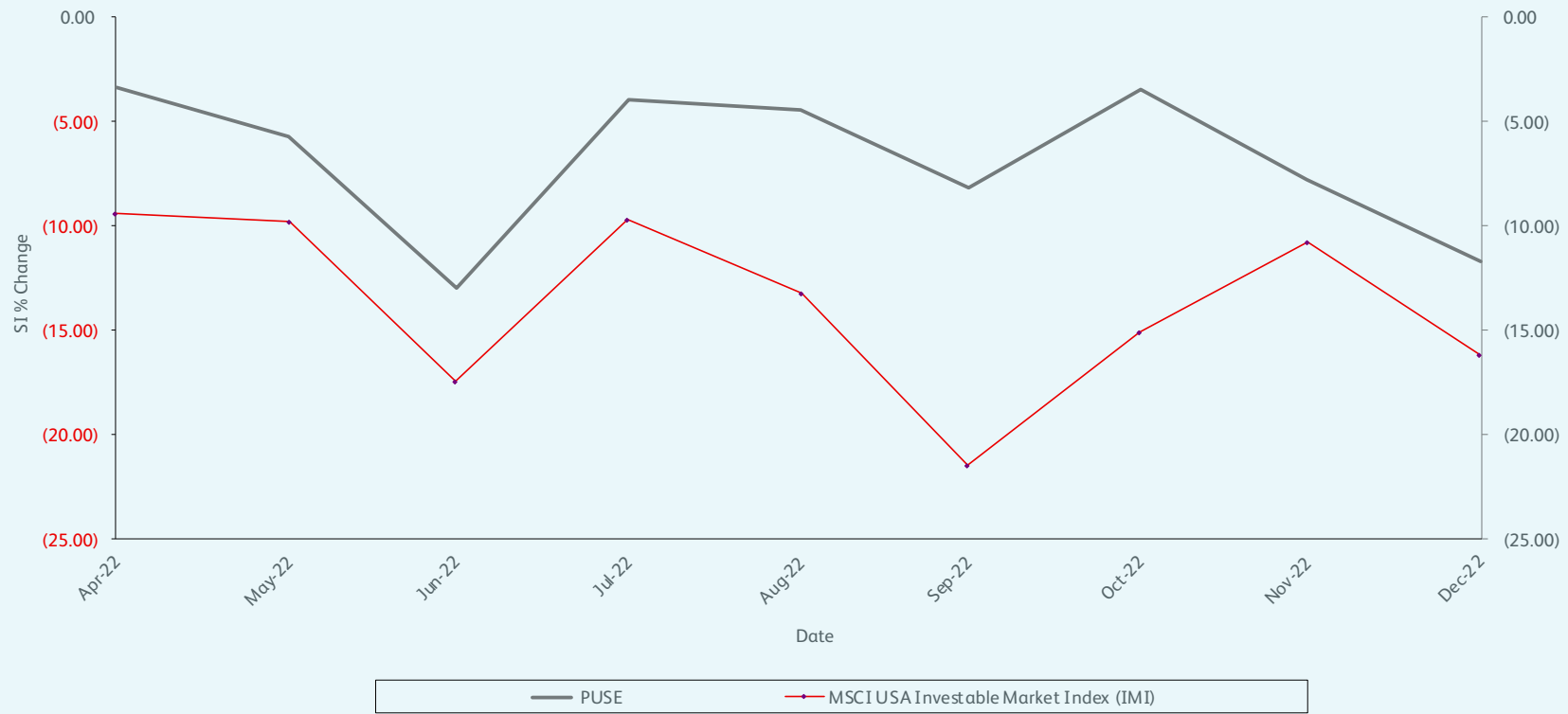
## FINANCIAL HIGHLIGHTS

Comparative Performance Table  
for 9 months period ended 31 December

Category	PRULink US Equity Fund
	2022 (%)
Investment in-	
JP Morgan Funds - US Growth Fund C (acc) - USD	96.28
Cash at Bank	4.99
Other Assets	0.64
Total Liabilities	(1.91)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,859,657
Units in Circulation	8,739,528
NAV Per Unit(RM)	0.442
Highest NAV per unit(RM)	0.506
Lowest NAV per unit(RM)	0.431
Total Return(+)	
-Capital Growth	(11.67%)
-Income Distribution	-
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	(11.67%)
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: MSCI USA Investable Market Index (IMI)</b>	
<b>Period</b>	
Since inception	(16.15%)
Three years	n/a
Five years	n/a

PRULink US Equity Fund Performance  
(Since Inception)

PRULink US Equity Fund Vs. MSCI USA Investable Market Index (IMI)



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Asia Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	275,543,305	158,406,664	151,190,612	50.04%
JPMorgan Funds - Asia Growth Fund A (acc) - USD	1,042,647	159,645,041	151,766,315	50.22%
<b>Total Value of Investments</b>	<b>276,585,952</b>	<b>318,051,705</b>	<b>302,956,927</b>	<b>100.26%</b>

### PRULink Asia Select Focus Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Dragon Peacock Fund Class D	4,192	990,547	901,973	100.34%
<b>Total Value of Investments</b>	<b>4,192</b>	<b>990,547</b>	<b>901,973</b>	<b>100.34%</b>

### PRULink Asia Great Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JPMorgan Funds – Greater China Fund A (acc) - USD	201,796	41,768,051	38,163,803	96.78%
<b>Total Value of Investments</b>	<b>201,796</b>	<b>41,768,051</b>	<b>38,163,803</b>	<b>96.78%</b>

### PRULink Asia Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
BlackRock Asian Growth Leaders Fund	3,370	202,089	209,927	98.32%
<b>Total Value of Investments</b>	<b>3,370</b>	<b>202,089</b>	<b>209,927</b>	<b>98.32%</b>

### PRULink Asia Pacific Dynamic Income Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Principal Asia Pacific Dynamic Income Fund – Class MYR	27,894,279	5,973,299	5,832,694	99.78%
<b>Total Value of Investments</b>	<b>27,894,279</b>	<b>5,973,299</b>	<b>5,832,694</b>	<b>99.78%</b>

### PRULink Asian High Yield Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian High Yield Bond My Fund	43,945,307	21,205,749	11,232,420	92.98%
<b>Total Value of Investments</b>	<b>43,945,307</b>	<b>21,205,749</b>	<b>11,232,420</b>	<b>92.98%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Asia Local Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Local Bond Fund	343,560	24,456,850	26,509,761	101.50%
<b>Total Value of Investments</b>	<b>343,560</b>	<b>24,456,850</b>	<b>26,509,761</b>	<b>101.50%</b>

### PRULink Asia Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Bond Fund	662,062	58,357,248	61,797,837	27.83%
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	148,654,093	84,182,139	81,566,501	36.74%
JPMorgan Funds - Asia Growth Fund A (acc) - USD	557,453	84,859,567	81,142,075	36.55%
<b>Total Value of Investments</b>	<b>149,873,608</b>	<b>227,398,954</b>	<b>224,506,413</b>	<b>101.12%</b>

### PRULink Asian Multi-Asset Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income (SGD Class)	14,363,039	48,393,770	40,934,266	98.46%
<b>Total Value of Investments</b>	<b>14,363,039</b>	<b>48,393,770</b>	<b>40,934,266</b>	<b>98.46%</b>

### PRULink Asian Multi-Asset Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class AUD Hedged A Dis	5,614,992	16,540,374	12,902,749	97.65%
<b>Total Value of Investments</b>	<b>5,614,992</b>	<b>16,540,374</b>	<b>12,902,749</b>	<b>97.65%</b>

### PRULink Asian Multi-Asset Fund (GBP-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class GBP Hedged A Dis	246,709	1,201,101	972,766	97.56%
<b>Total Value of Investments</b>	<b>246,709</b>	<b>1,201,101</b>	<b>972,766</b>	<b>97.56%</b>

### PRULink Asian Multi-Asset Fund (SGD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class SGD X Dis	1,404,303	4,908,346	3,995,389	98.00%
<b>Total Value of Investments</b>	<b>1,404,303</b>	<b>4,908,346</b>	<b>3,995,389</b>	<b>98.00%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Asian Multi-Asset Fund (USD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class USD Hedged A Dis	347,436	1,380,510	1,105,803	97.76%
<b>Total Value of Investments</b>	<b>347,436</b>	<b>1,380,510</b>	<b>1,105,803</b>	<b>97.76%</b>

### PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,740,000	2,951,802	2,858,450	0.15
<b>ABS TOTAL</b>		<b>2,740,000</b>	<b>2,951,802</b>	<b>2,858,450</b>	<b>0.15</b>
CORPORATE	BENIH RESTU BHD 4.62% 05/06/2025	11,360,000	11,360,000	11,481,098	0.61
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	10,983,000	11,025,175	11,306,340	0.60
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,500,000	2,500,000	2,474,150	0.13
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	60,000,000	60,000,000	59,127,000	3.14
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	10,300,000	10,300,000	10,406,296	0.55
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	15,000,000	15,000,000	15,109,800	0.80
	DANGA CAPITAL BHD 4.94% 26/01/2033	10,000,000	11,204,000	10,283,200	0.55
	DANGA CAPITAL BHD 5.02% 21/09/2033	5,000,000	5,080,000	5,171,900	0.27
	DANUM CAPITAL BHD 4.68% 14/02/2034	5,000,000	5,000,000	4,993,750	0.26
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	9,748,600	0.52
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	2,266,000	2,294,098	2,343,339	0.12
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,854,000	2,891,673	2,976,123	0.16
	GENM CAPITAL BHD 4.9% 22/08/2025	25,574,000	25,574,000	25,679,109	1.36
	GENM CAPITAL BHD 4.98% 31/03/2027	1,500,000	1,506,600	1,496,265	0.08
	GENM CAPITAL BHD 5.3% 11/07/2028	24,000,000	26,226,800	24,160,320	1.28
	GENTING CAPITAL BHD 4.86% 08/06/2027	31,396,000	31,758,481	31,121,599	1.65
	GENTING RMTN BHD 4.38% 08/11/2034	2,900,000	2,900,000	2,602,025	0.14
	HONG LEONG FINL GROUP 4.93% 23/06/2028	3,000,000	3,000,000	3,012,570	0.16
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,854,000	2,854,000	2,881,455	0.15
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,854,000	2,854,000	2,919,899	0.15
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,484,000	1,499,938	1,507,403	0.08
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,854,000	2,905,201	2,926,121	0.16
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,854,000	2,896,325	2,940,762	0.16

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	5,708,000	5,358,100	5,636,650	0.30
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	2,654,000	2,536,428	2,652,116	0.14
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,854,000	2,702,167	2,841,528	0.15
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	10,789,000	10,238,761	10,702,364	0.57
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	5,708,000	5,270,196	5,598,463	0.30
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	2,000,000	2,048,400	2,008,380	0.11
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,496,875	0.13
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	5,000,000	5,000,000	4,847,450	0.26
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,854,000	2,895,954	2,828,656	0.15
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,854,000	3,034,658	2,819,438	0.15
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	5,708,000	6,086,440	5,627,061	0.30
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,427,000	1,456,967	1,413,401	0.08
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,854,000	2,915,932	2,831,510	0.15
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	10,708,000	11,233,788	10,659,172	0.57
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	5,708,000	5,838,142	5,707,486	0.30
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	5,708,000	5,840,426	5,742,077	0.30
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	5,708,000	5,842,709	5,781,405	0.31
	LEBUHRAYA DUKE FASA 3 SD	8,563,000	9,084,487	8,450,910	0.45
	MALAKOFF POWER BHD 5.95% 15/12/2028	6,976,000	6,920,689	7,348,658	0.39
	MALAKOFF POWER BHD 6.05% 17/12/2029	4,567,000	4,566,543	4,839,285	0.26
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	15,000,000	15,000,000	14,769,000	0.78
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,854,000	2,854,000	2,883,282	0.15
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	1,000,000	1,099,500	1,013,320	0.05
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,854,000	2,854,000	2,878,830	0.15
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	12,346,000	12,664,496	12,577,117	0.67
	MEX II SDN BHD 5.3% 28/04/2023	2,854,000	2,878,830	1,427,000	0.08
	MEX II SDN BHD 5.4% 29/04/2024	2,854,000	2,881,684	1,427,000	0.08
	MEX II SDN BHD 5.5% 29/04/2025	2,854,000	2,884,252	1,427,000	0.08
	MEX II SDN BHD 5.6% 29/04/2026	2,854,000	2,888,819	1,427,000	0.08
	MEX II SDN BHD 5.7% 29/04/2027	5,708,000	5,786,770	2,779,282	0.15
	MEX II SDN BHD 5.8% 28/04/2028	5,708,000	5,796,474	2,515,630	0.13



## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	MMC PORT HOLDING SDN BH 4.66% 06/04/2029	5,000,000	5,000,000	4,900,350	0.26
	MMC PORT HOLDING SDN BHD 4.4% 08/04/2027	5,000,000	5,000,000	4,904,550	0.26
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	2,626,000	2,647,953	2,701,287	0.14
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,854,000	2,872,722	2,948,753	0.16
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,854,000	2,874,292	2,941,646	0.16
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	3,000,000	3,000,000	2,887,230	0.15
	PENGURUSAN AIR SPV BHD 4.1% 03/06/2025	5,000,000	5,000,000	5,001,350	0.27
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	4,945,700	0.26
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,024,600	0.27
	PONSB CAPITAL BHD 5.31% 29/06/2029	20,000,000	20,000,000	20,446,400	1.08
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	17,125,000	17,299,675	17,321,424	0.92
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	11,988,000	13,243,144	12,986,840	0.69
	PROJEK LEBUHRAYA USAHAS 4.8% 12/01/2027	28,542,000	28,847,399	28,980,405	1.54
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	1,000,000	1,080,100	1,044,410	0.06
	SARAWAK ENERGY BHD 4.7% 24/11/2028	10,000,000	10,000,000	10,198,000	0.54
	SARAWAK ENERGY BHD 4.85% 19/01/2027	14,671,000	14,734,125	15,029,413	0.80
	SARAWAK ENERGY BHD 4.95% 25/11/2033	1,000,000	1,000,000	1,020,390	0.05
	SARAWAK ENERGY BHD 5.04% 25/04/2031	16,554,000	16,640,743	17,103,096	0.91
	SARAWAK ENERGY BHD 5.18% 25/04/2036	38,500,000	39,208,400	39,820,165	2.11
	SARAWAK ENERGY BHD 5.32% 03/12/2032	33,500,000	33,637,350	35,227,260	1.87
	SARAWAK ENERGY BHD 5.65% 23/06/2026	8,563,000	9,424,438	8,977,963	0.48
	SOUTHERN POWER GENERATI 4.88% 30/04/2025	5,000,000	5,000,000	5,051,000	0.27
	SOUTHERN POWER GENERATI 4.91% 31/10/2025	5,000,000	5,000,000	5,047,150	0.27
	SOUTHERN POWER GENERATI 5.13% 31/10/2029	5,000,000	5,000,000	5,053,350	0.27
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,496,000	2,551,910	2,492,880	0.13
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	5,138,000	5,222,006	5,093,094	0.27
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	17,500,000	17,500,000	17,731,700	0.94
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	4,900,000	4,900,000	4,994,325	0.26
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	9,500,000	9,845,800	9,906,505	0.53
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,854,000	2,854,000	2,826,545	0.15
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	10,000,000	10,018,000	9,852,800	0.52

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	4,996,300	0.27
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	28,542,000	28,747,503	28,564,263	1.52
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	5,640,000	5,575,140	5,670,907	0.30
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	14,283,000	14,522,600	14,345,414	0.71
<b>CORPORATE TOTAL</b>		<b>762,897,000</b>	<b>772,883,703</b>	<b>758,663,935</b>	<b>40.24</b>
FINANCIAL	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,113,400	0.80
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	15,500,000	15,610,050	15,597,805	0.83
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	25,000,000	25,000,000	24,184,750	1.28
	AMBANK MALAYSIA BHD 4.18% 28/03/2031	4,000,000	4,000,000	3,918,400	0.21
	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	14,607,300	0.77
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	22,000,000	22,589,000	22,159,060	1.18
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	15,000,000	15,000,000	15,040,950	0.80
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,507,420	0.19
	AMISLAMIC BANK BHD 4.88% 18/10/2028	25,000,000	25,000,000	25,139,000	1.33
	AMISLAMIC BANK BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,507,210	0.19
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	9,500,000	9,500,000	9,154,960	0.49
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	1,000,000	1,119,700	1,026,580	0.05
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	4,500,000	4,500,000	4,435,740	0.24
	MALAYAN BANKING BHD 3.41% 05/08/2031	5,000,000	5,000,000	4,819,300	0.26
	MALAYAN BANKING BHD 4.71% 31/01/2031	15,000,000	15,000,000	15,099,600	0.80
	PUBLIC BANK BERHAD 4.7% 27/10/2028	4,700,000	4,700,000	4,728,999	0.25
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	5,000,000	5,000,000	4,979,450	0.26
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	5,000,000	5,207,000	5,012,350	0.27
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	60,000,000	60,000,000	60,747,000	3.22
	UNITED OVERSEAS BANK MAL 3% 02/08/2030	15,000,000	14,849,000	14,501,100	0.75
UNITED OVERSEAS BANK MAL 4.8% 25/07/2028	5,000,000	5,000,000	5,021,300	0.27	
<b>FINANCIAL TOTAL</b>		<b>273,200,000</b>	<b>274,074,750</b>	<b>272,301,674</b>	<b>14.44</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
GOVT	MALAYSIA GOVERNMENT 2.632% 15/04/2031	60,000,000	56,258,000	54,061,800	2.87
	MALAYSIA GOVERNMENT 3.733% 15/06/2028	20,000,000	21,482,500	19,758,200	1.05
	MALAYSIA GOVERNMENT 3.757% 22/05/2040	10,000,000	8,670,000	9,256,100	0.49
	MALAYSIA GOVERNMENT 3.828% 05/07/2034	10,000,000	9,952,500	9,705,900	0.51
	MALAYSIA GOVERNMENT 3.882% 14/03/2025	30,000,000	30,042,000	30,135,000	1.60
	MALAYSIA GOVERNMENT 3.885% 15/08/2029	10,000,000	10,590,000	9,926,500	0.53
	MALAYSIA GOVERNMENT 3.899% 16/11/2027	30,000,000	30,184,500	30,060,000	1.59
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	10,000,000	11,220,000	10,024,900	0.53
	MALAYSIA GOVERNMENT 4.504% 30/04/2029	5,000,000	5,066,000	5,142,250	0.27
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	20,000,000	20,860,000	20,909,600	1.11
	MALAYSIA GOVERNMENT 4.762% 07/04/2037	0	0	0	0
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	18,500,000	21,995,063	19,445,720	1.03
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	25,000,000	28,386,571	25,979,000	1.38
	MALAYSIA INVESTMNT ISS 3.422% 30/09/2027	30,000,000	29,603,300	29,437,500	1.56
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	40,000,000	44,058,400	39,385,200	2.09
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,001,950	15,043,950	0.80
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	51,119,591	44,978,400	2.39
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	2,500,000	2,499,547	2,621,525	0.14
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	22,650,000	22,793,744	23,279,443	1.23
	MALAYSIA INVESTMNT ISSUE 3.465% 15/10/2030	40,000,000	39,640,000	38,361,200	2.03
<b>GOVT TOTAL</b>		<b>443,650,000</b>	<b>459,423,666</b>	<b>437,512,188</b>	<b>23.20</b>
QUASI-GOVT	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	171,334	180,534	181,634	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	8,971,800	0.48
	DANAINFRA NASIONAL 3.79% 22/02/2036	5,000,000	5,000,000	4,680,900	0.25
	DANAINFRA NASIONAL 4.47% 03/05/2041	5,000,000	5,000,000	4,915,550	0.26
	DANAINFRA NASIONAL 4.72% 01/04/2043	20,000,000	20,000,000	20,141,800	1.07
	DANAINFRA NASIONAL 4.82% 01/04/2048	43,180,000	43,180,000	43,676,138	2.32
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,149,000	0.27
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,187,600	0.28
	DANAINFRA NASIONAL 5.02% 03/05/2046	3,000,000	3,035,700	3,127,140	0.17
	DANAINFRA NASIONAL 5.06% 12/02/2049	41,400,000	47,110,290	43,313,094	2.30

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
QUASI-GOVT	DANAINFRA NASIONAL 5.08% 30/04/2038	15,000,000	18,139,500	15,900,300	0.84
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,313,100	0.28
	LEMBAGA PEMBIAYAAN PERUM 4% 30/08/2035	5,000,000	5,000,000	4,801,050	0.25
	LEMBAGA PEMBIAYAAN PERUM 3.34% 01/09/2028	3,800,000	3,695,500	3,648,950	0.19
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	2,500,000	2,500,000	2,428,900	0.13
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	14,700,000	14,700,000	14,966,952	0.79
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	10,000,000	10,000,000	10,247,500	0.54
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	8,874,400	0.47
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	800,000	800,000	813,313	0.05
	PRASARANA MALAYSIA BHD 5.01% 14/09/2037	15,000,000	18,007,500	15,899,700	0.84
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	14,900,000	14,900,000	15,741,850	0.83
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	15,000,000	16,128,000	15,508,500	0.83
	<b>QUASI-GOVT TOTAL</b>		<b>249,451,334</b>	<b>263,954,524</b>	<b>253,489,171</b>
<b>Grand Total</b>		<b>1,731,938,334</b>	<b>1,773,288,445</b>	<b>1,724,825,418</b>	<b>91.48</b>

### PRULink Dana Aman

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	BGSM MANAGEMENT SDN BHD 4.05% 04/12/2026	1,500,000	1,518,150	1,479,930	1.23
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	2,000,000	2,007,680	2,058,880	1.71
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	1,500,000	1,500,000	1,478,175	1.23
	DANUM CAPITAL BHD 4.68% 14/02/2034	2,500,000	2,746,750	2,496,875	2.08
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	700,000	708,680	723,891	0.60
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	400,000	404,296	406,308	0.34
	KIMANIS POWER SDN BHD 5.4% 06/08/2027	2,500,000	2,713,500	2,596,225	2.16
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	1,000,000	949,000	991,970	0.83
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	3,000,000	3,072,600	3,012,570	2.51
	LEBUHRAYA DUKE FASA 3 SD	4,700,000	4,795,410	4,638,477	3.86
	MALAKOFF POWER BHD 6.05% 17/12/2029	1,500,000	1,499,850	1,589,430	1.32
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	5,000,000	5,497,500	5,066,600	4.22
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	1,000,000	1,111,767	1,018,720	0.85
	MMC PORT HOLDING SDN BH 4.66% 06/04/2029	3,000,000	3,000,000	2,940,210	2.45

## DETAILS OF INVESTMENT

As at 31 December 2022

PRULink Dana Aman (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	2,500,000	2,500,000	2,352,425	1.96
	PONSB CAPITAL BHD 5.31% 29/06/2029	5,000,000	5,021,750	5,111,600	4.26
	PROJEK LEBUHRAYA USAHAS 4.88% 12/01/2028	5,000,000	5,055,500	5,097,100	4.25
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	1,000,000	1,104,700	1,083,320	0.90
	QUANTUM SOLAR PARK SEME 5.88% 06/10/2031	2,000,000	2,201,800	2,116,560	1.76
	SARAWAK ENERGY BHD 4.85% 19/01/2027	1,800,000	1,803,420	1,843,974	1.54
	SARAWAK ENERGY BHD 4.95% 25/11/2033	500,000	500,000	510,195	0.42
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,500,000	1,543,840	1,549,755	1.29
	SARAWAK ENERGY BHD 5.18% 25/04/2036	1,200,000	1,222,080	1,241,148	1.03
	SARAWAK ENERGY BHD 5.32% 03/12/2032	1,350,000	1,355,535	1,419,606	1.18
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	350,000	357,840	349,562	0.29
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	1,000,000	1,016,350	991,260	0.83
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,533,100	2.11
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	5,000,000	5,054,400	5,021,850	4.18
<b>CORPORATE TOTAL</b>		<b>61,000,000</b>	<b>62,762,398</b>	<b>61,719,716</b>	<b>51.39</b>
FINANCIAL	AEON CREDIT SERVICE M 3.8% 10/02/2027	5,000,000	5,000,000	4,842,850	4.03
	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	5,000,000	5,000,000	5,037,800	4.20
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	1,400,000	1,409,940	1,408,834	1.17
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	4,000,000	4,478,800	4,106,320	3.42
	MALAYAN BANKING BHD 3.41% 05/08/2031	2,000,000	2,000,000	1,927,720	1.61
	MALAYAN BANKING BHD 4.71% 31/01/2031	2,000,000	2,000,000	2,013,280	1.68
	MBSB BANK BHD 4.73% 13/04/2029	2,500,000	2,500,000	2,483,900	2.07
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	2,000,000	2,000,000	2,004,940	1.67
<b>FINANCIAL TOTAL</b>		<b>23,900,000</b>	<b>24,388,740</b>	<b>23,825,644</b>	<b>19.85</b>
GOVT	MALAYSIA INVESTMNT ISS 3.447% 15/07/2036	2,000,000	1,900,000	1,832,560	1.54
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	3,000,000	3,090,000	3,005,310	2.51
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	3,000,000	3,087,300	3,083,370	2.58
<b>GOVT TOTAL</b>		<b>8,000,000</b>	<b>8,077,300</b>	<b>7,921,240</b>	<b>6.63</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Dana Aman (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
QUASI-GOVT	DANAINFRA NASIONAL 4.38% 08/02/2033	4,000,000	4,000,000	4,014,440	3.34
	DANAINFRA NASIONAL 4.85% 16/08/2052	5,000,000	5,000,000	5,016,200	4.18
	DANAINFRA NASIONAL 5.06% 12/02/2049	2,850,000	2,983,095	2,981,699	2.48
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	300,000	300,000	305,448	0.25
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,300,000	1,302,730	1,359,280	1.13
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	300,000	300,000	304,992	0.25
	PRASARANA MALAYSIA BHD 4.85% 27/09/2024	500,000	500,000	508,840	0.42
	PRASARANA MALAYSIA BHD 4.93% 28/12/2032	2,500,000	2,568,500	2,623,225	2.18
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	2,000,000	2,000,000	2,113,000	1.76
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	2,000,000	2,150,400	2,067,800	1.72
<b>QUASI-GOVT TOTAL</b>		<b>20,750,000</b>	<b>21,104,725</b>	<b>21,294,924</b>	<b>17.71</b>
<b>Grand Total</b>		<b>113,650,000</b>	<b>116,333,163</b>	<b>114,761,524</b>	<b>95.58</b>

### PRULink Dana Unggul

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	ECONPILE HOLDINGS BHD	4,611,600	4,323,242	783,972	0.07
	GAMUDA BERHAD	4,674,479	17,033,486	17,529,296	1.64
	IJM CORP BHD	6,622,680	17,096,256	10,596,288	0.99
	KERJAYA PROSPEK GROUP BHD	465,012	796,729	544,064	0.05
<b>CONSTRUCTION TOTAL</b>		<b>16,373,771</b>	<b>39,249,713</b>	<b>29,453,620</b>	<b>2.75</b>
CONSUMER PRODUCTS & SERVICES	BERMAZ AUTO BHD	3,870,400	7,720,112	8,243,952	0.77
	DRB-HICOM BERHAD - ORD MYR1	6,829,200	15,378,129	10,926,720	1.02
	FARM FRESH BHD	4,027,700	6,362,614	6,484,597	0.60
	MR DIY GROUP M BHD	15,922,850	27,809,564	31,845,700	2.97
	PADINI HLDGS BERHAD - MYR0.10	2,031,500	8,290,933	6,805,525	0.63
	PETRONAS DAGANGAN BERHAD - ORD MYR1	106,500	2,144,224	2,449,500	0.23
	PPB GROUP BERHAD - MYR1	1,471,000	25,096,295	25,654,240	2.39
	QL RESOURCES BHD	5,389,313	10,352,811	29,695,115	2.77
	SIME DARBY BERHAD	4,171,165	9,573,514	9,593,680	0.89
<b>CONSUMER PRODUCTS &amp; SERVICES TOTAL</b>		<b>43,819,628</b>	<b>112,728,196</b>	<b>131,699,029</b>	<b>12.27</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Dana Unggul (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ENERGY	DAYANG ENTERPRISE HOLDINGS BHD	7,440,900	10,749,241	9,747,579	0.91
	DIALOG GROUP - MYR0.1	15,143,352	29,478,901	37,101,212	3.46
	HIBISCUS PETROLEUM BHD	3,592,700	4,282,022	3,844,189	0.36
<b>ENERGY TOTAL</b>		<b>26,176,952</b>	<b>44,510,164</b>	<b>50,692,980</b>	<b>4.73</b>
FINANCIAL SERVICES	BANK ISLAM MALAYSIA BHD	4,906,327	13,975,110	13,394,273	1.25
	BURSA MALAYSIA BHD	1,416,800	9,961,022	9,421,720	0.88
	SYARIKAT TAKAFUL MALAYSIA KELU	4,670,487	9,935,727	16,066,475	1.50
<b>FINANCIAL SERVICES TOTAL</b>		<b>10,993,614</b>	<b>33,871,859</b>	<b>38,882,468</b>	<b>3.63</b>
HEALTH CARE	IHH HEALTHCARE BHD	9,129,900	51,986,145	56,787,978	5.30
<b>HEALTH CARE TOTAL</b>		<b>9,129,900</b>	<b>51,986,145</b>	<b>56,787,978</b>	<b>5.30</b>
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICALS GROUP BHD - NPV	6,373,400	47,117,183	54,811,240	5.11
	PRESS METAL BERHAD	11,143,100	35,008,350	54,378,328	5.07
	SAM ENGINEERING & EQUIPMENT M BHD	1,557,300	8,385,396	7,677,489	0.72
	SKP RESOURCES BHD	7,458,575	10,853,499	12,008,306	1.12
	UCHI TECHNOLOGIES BHD	475,200	1,177,144	1,553,904	0.15
	V.S. INDUSTRY BERHAD	9,827,000	11,472,246	8,647,760	0.80
<b>INDUSTRIAL PRODUCTS &amp; SERVICES TOTAL</b>		<b>36,834,575</b>	<b>114,013,818</b>	<b>139,077,027</b>	<b>12.97</b>
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	949,900	9,048,399	6,079,360	0.57
	IOI CORP - MYR0.10	7,553,200	32,957,467	30,590,460	2.85
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,384,547	32,600,205	30,958,471	2.89
	SIME DARBY PLANTATION BHD	7,534,021	39,007,553	35,033,198	3.27
<b>PLANTATION TOTAL</b>		<b>17,421,668</b>	<b>113,613,624</b>	<b>102,661,489</b>	<b>9.58</b>
PROPERTY	IOI PROPERTIES GROUP BERHAD - MYR1	6,392,540	8,658,602	6,776,092	0.63
	MALAYSIAN RESOURCES CORP BHD	8,807,394	6,733,329	2,598,181	0.24
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	6,357,886	8,244,542	9,346,093	0.87
	SIME DARBY PROPERTY BHD	14,538,065	14,077,214	6,542,129	0.61
	SP SETIA BERHAD	5,902,044	11,502,757	3,541,226	0.34
<b>PROPERTY TOTAL</b>		<b>41,997,929</b>	<b>49,216,444</b>	<b>28,803,721</b>	<b>2.69</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

PRULink Dana Unggul (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	5,990,181	10,812,664	10,722,424	1.00
	KLCC PROPERTY HOLDINGS BERHAD	2,123,000	15,679,591	14,245,330	1.33
<b>REAL ESTATE INVESTMENT TRUSTS TOTAL</b>		<b>8,113,181</b>	<b>26,492,255</b>	<b>24,967,754</b>	<b>2.33</b>
TECHNOLOGY	CTOS DIGITAL BHD	10,624,100	17,153,700	15,086,222	1.41
	D&O GREEN TECHNOLOGIES BHD	4,468,700	18,149,686	19,126,036	1.78
	FRONTKEN CORP BHD	4,314,200	13,043,080	13,287,736	1.24
	INARI AMERTRON BERHAD - MYR0.1	11,454,300	20,576,802	29,895,723	2.79
	MALAYSIAN PACIFIC INDUSTRIES BHD	271,900	11,607,448	7,819,844	0.73
	MY EG SERVICES BHD	4,402,775	3,390,251	3,830,414	0.36
	PENTAMASTER CORP BHD	478,100	2,387,700	2,117,983	0.20
	VITROX CORP BHD	1,653,400	6,595,299	12,648,510	1.17
<b>TECHNOLOGY TOTAL</b>		<b>37,667,475</b>	<b>92,903,966</b>	<b>103,812,468</b>	<b>9.68</b>
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	10,711,782	48,359,023	33,099,406	3.09
	DIGI.COM.BERHAD - MYR0.01	6,918,400	30,925,952	27,673,600	2.58
	MAXIS BERHAD	2,145,800	12,628,085	8,239,872	0.77
	TELEKOM MALAYSIA BHD	8,001,940	33,686,427	43,210,476	4.03
	TIME DOTCOM BHD - MYR0.5	5,726,700	15,142,921	28,060,830	2.62
<b>TELECOMMUNICATIONS &amp; MEDIA TOTAL</b>		<b>33,504,622</b>	<b>140,742,408</b>	<b>140,284,184</b>	<b>13.09</b>
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	1,612,700	10,419,987	10,579,312	0.99
	MISC BHD	4,106,300	29,125,975	30,797,250	2.87
	WESTPORTS HOLDINGS BERHAD - MYR0.1	2,996,800	10,923,505	11,387,840	1.06
<b>TRANSPORTATION &amp; LOGISTICS TOTAL</b>		<b>8,715,800</b>	<b>50,469,467</b>	<b>52,764,402</b>	<b>4.92</b>
UTILITIES	PETRONAS GAS BHD	1,247,500	23,024,859	21,357,200	1.99
	TENAGA NASIONAL BHD	7,299,000	77,885,597	70,289,370	6.56
<b>UTILITIES TOTAL</b>		<b>8,546,500</b>	<b>100,910,456</b>	<b>91,646,570</b>	<b>8.55</b>
<b>Grand Total</b>		<b>299,295,615</b>	<b>970,708,515</b>	<b>991,533,690</b>	<b>92.49</b>



## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Dana Urus

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Dana Unggul	23,423,681	81,795,155	87,961,077	74.79%
Investment in PRULink Dana Aman	10,393,215	25,669,588	29,680,321	25.24%
<b>Total Value of Investments</b>	<b>33,816,896</b>	<b>107,464,743</b>	<b>117,641,398</b>	<b>100.03%</b>

### PRULink Dana Urus II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Dana Unggul	37,808,612	140,492,437	141,979,655	82.53%
Investment in PRULink Dana Aman	10,523,739	27,907,084	30,053,064	17.47%
<b>Total Value of Investments</b>	<b>48,332,351</b>	<b>168,399,521</b>	<b>172,032,719</b>	<b>100.00%</b>

### PRULink Dragon Peacock Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Dragon Peacock Fund	5,914,467	1,152,617,051	1,275,659,522	101.12%
<b>Total Value of Investments</b>	<b>5,914,467</b>	<b>1,152,617,051</b>	<b>1,275,659,522</b>	<b>101.12%</b>

### PRULink Dyna Cap Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2042 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,280,774	2,280,774	2,363,648	99.52%
<b>Total Value of Investments</b>		<b>2,280,774</b>	<b>2,280,774</b>	<b>2,363,648</b>	<b>99.52%</b>

### PRULink Dyna Growth II Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2026 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,942,389	2,662,582	2,936,572	100.73%
<b>Total Value of Investments</b>		<b>2,942,389</b>	<b>2,662,582</b>	<b>2,936,572</b>	<b>100.73%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Dyna Growth III Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2031 Floating Rate Negotiable Instrument of Deposits (FRNID)	144,309	123,169	125,363	99.50%
<b>Total Value of Investments</b>		<b>144,309</b>	<b>123,169</b>	<b>125,363</b>	<b>99.50%</b>

### PRULink Dyna Growth IV Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2036 Floating Rate Negotiable Instrument of Deposits (FRNID)	103,162	87,372	80,096	98.41%
<b>Total Value of Investments</b>		<b>103,162</b>	<b>87,372</b>	<b>80,096</b>	<b>98.41%</b>

### PRULink Dynamic Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Strategic Fund	1,322,937,067	656,774,880	675,253,537	100.00%
<b>Total Value of Investments</b>	<b>1,322,937,067</b>	<b>656,774,880</b>	<b>675,253,537</b>	<b>100.00%</b>

### PRULink Education Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	2,956,800	9,896,656	11,200,831	100.04%
<b>Total Value of Investments</b>	<b>2,956,800</b>	<b>9,896,656</b>	<b>11,200,831</b>	<b>100.04%</b>

### PRULink Education Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Fund	1,162,523	4,790,479	5,089,550	100.00%
<b>Total Value of Investments</b>	<b>1,162,523</b>	<b>4,790,479</b>	<b>5,089,550</b>	<b>100.00%</b>

### PRULink Emerging Opportunities Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	24,288	4,604,486	4,030,351	98.49%
<b>Total Value of Investments</b>	<b>24,288</b>	<b>4,604,486</b>	<b>4,030,351</b>	<b>98.49%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Emerging Opportunities Fund (GBP-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	10,507	1,995,225	1,881,653	99.04%
<b>Total Value of Investments</b>	<b>10,507</b>	<b>1,995,225</b>	<b>1,881,653</b>	<b>99.04%</b>

### PRULink Emerging Opportunities Fund (SGD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	22,918	5,409,336	4,326,053	97.60%
<b>Total Value of Investments</b>	<b>22,918</b>	<b>5,409,336</b>	<b>4,326,053</b>	<b>97.60%</b>

### PRULink Emerging Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	15,819	3,947,881	3,128,528	97.55%
<b>Total Value of Investments</b>	<b>15,819</b>	<b>3,947,881</b>	<b>3,128,528</b>	<b>97.55%</b>

### PRULink Equity Focus Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	2,352,632	7,459,919	8,822,370	0.66
<b>CONSTRUCTION TOTAL</b>		<b>2,352,632</b>	<b>7,459,919</b>	<b>8,822,370</b>	<b>0.66</b>
CONSUMER PRODUCTS & SERVICES	CARLSBERG BREWERY MALAYSIA BERHAD	550,000	12,113,936	12,584,000	0.95
	GENTING BERHAD	5,669,100	41,860,305	25,397,569	1.91
	GENTING MALAYSIA BHD	3,152,300	15,603,213	8,479,687	0.64
	MR DIY GROUP M BHD	9,061,650	21,166,751	18,123,300	1.37
	SIME DARBY BERHAD	13,772,900	30,789,672	31,677,670	2.38
<b>CONSUMER PRODUCTS &amp; SERVICES TOTAL</b>		<b>32,205,950</b>	<b>121,533,877</b>	<b>96,262,226</b>	<b>7.25</b>
FINANCIAL SERVICES	BURSA MALAYSIA BHD	5,625,400	42,544,706	37,408,910	2.82
	CIMB GROUP HOLDINGS BHD	14,232,660	75,595,958	82,549,428	6.22
	HONG LEONG BANK	1,319,300	25,361,183	27,124,808	2.04
	MALAYAN BANKING BHD	13,945,499	121,545,405	121,325,841	9.14

## DETAILS OF INVESTMENT

As at 31 December 2022

PRULink Equity Focus Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL SERVICES	PUBLIC BANK BHD	27,289,600	113,394,127	117,891,072	8.88
	RHB BANK BERHAD	10,205,086	54,988,676	59,087,448	4.45
<b>FINANCIAL SERVICES TOTAL</b>		<b>72,617,545</b>	<b>433,430,055</b>	<b>445,387,507</b>	<b>33.55</b>
HEALTH CARE	HARTALEGA HOLDINGS BHD	2,598,100	33,834,866	4,416,770	0.33
	KOSSAN RUBBER INDUSTRIES - MYR0.50	6,104,100	15,399,375	6,714,510	0.51
<b>HEALTH CARE TOTAL</b>		<b>8,702,200</b>	<b>49,234,241</b>	<b>11,131,280</b>	<b>0.84</b>
INDUSTRIAL PRODUCTS & SERVICES	DUFU TECHNOLOGY CORP. BERHAD - NPV	5,590,700	18,022,439	10,007,353	0.75
	PETRONAS CHEMICALS GROUP BHD - NPV	7,037,200	61,925,971	60,519,920	4.56
	PRESS METAL BERHAD	6,057,300	36,015,121	29,559,624	2.23
	THONG GUAN INDUSTRIES BHD - NPV	3,370,900	6,931,810	7,955,324	0.60
<b>INDUSTRIAL PRODUCTS &amp; SERVICES TOTAL</b>		<b>22,056,100</b>	<b>122,895,341</b>	<b>108,042,221</b>	<b>8.14</b>
PLANTATION	IOI CORP - MYR0.10	7,279,100	29,535,019	29,480,355	2.22
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,832,663	42,725,201	40,978,345	3.09
<b>PLANTATION TOTAL</b>		<b>9,111,763</b>	<b>72,260,220</b>	<b>70,458,700</b>	<b>5.31</b>
PROPERTY	SP SETIA BERHAD	12,534,700	10,007,491	7,520,820	0.57
	SP SETIA BERHAD 5.43%	2,690,149	1,022,257	928,101	0.07
<b>PROPERTY TOTAL</b>		<b>15,224,849</b>	<b>11,029,748</b>	<b>8,448,921</b>	<b>0.64</b>
TECHNOLOGY	INARI AMERTRON BERHAD - MYR0.1	19,630,900	58,160,632	51,236,649	3.86
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,304,600	49,053,201	37,520,296	2.83
	MY EG SERVICES BHD	13,901,113	13,136,739	12,093,968	0.91
	UNISEM (M) BERHAD	13,551,000	51,729,616	37,400,760	2.82
<b>TECHNOLOGY TOTAL</b>		<b>48,387,613</b>	<b>172,080,188</b>	<b>138,251,673</b>	<b>10.42</b>
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	8,480,620	31,511,714	26,205,116	1.97
	DIGI.COM.BERHAD - MYR0.01	6,692,100	27,230,702	26,768,400	2.02
	MAXIS BERHAD	4,535,800	21,077,800	17,417,472	1.31
	TELEKOM MALAYSIA BHD	6,209,306	30,884,622	33,530,252	2.53
<b>TELECOMMUNICATIONS &amp; MEDIA TOTAL</b>		<b>25,917,826</b>	<b>110,704,838</b>	<b>103,921,240</b>	<b>7.83</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Focus Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TRANSPORTATION & LOGISTICS	MISC BHD	4,743,600	32,519,411	35,577,000	2.68
	WESTPORTS HOLDINGS BERHAD - MYR0.1	9,394,900	36,175,504	35,700,620	2.69
<b>TRANSPORTATION &amp; LOGISTICS TOTAL</b>		<b>14,138,500</b>	<b>68,694,915</b>	<b>71,277,620</b>	<b>5.37</b>
UTILITIES	TENAGA NASIONAL BHD	6,732,300	85,250,432	64,832,049	4.88
<b>UTILITIES TOTAL</b>		<b>6,732,300</b>	<b>85,250,432</b>	<b>64,832,049</b>	<b>4.88</b>
<b>Grand Total</b>		<b>257,447,278</b>	<b>1,254,573,774</b>	<b>1,126,835,807</b>	<b>84.89</b>

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	HONG LEONG BANK BERHAD	89,020,000	6.71%
	PUBLIC BANK BERHAD	100,000,000	7.53%
<b>Money Market Deposits Total</b>		<b>189,020,000</b>	<b>14.24%</b>

### PRULink Equity Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	39,505,819	143,777,718	148,146,821	1.83
	IJM CORP BHD	44,812,500	116,415,984	71,700,000	0.88
	WCT HOLDINGS BHD - MYR0.5	143,400	63,106	57,360	0.00
<b>CONSTRUCTION TOTAL</b>		<b>84,461,719</b>	<b>260,256,808</b>	<b>219,904,181</b>	<b>2.71</b>
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	13,976,400	17,594,791	19,147,668	0.24
	BERJAYA FOOD BHD	2,354,500	2,223,631	2,448,680	0.03
	BERMAZ AUTO BHD	15,878,520	33,552,840	33,821,248	0.42
	CARLSBERG BREWERY MALAYSIA BERHAD	3,062,000	59,257,164	70,058,560	0.86
	DRB-HICOM BERHAD - ORD MYR1	16,750,000	32,429,300	26,800,000	0.33
	FARM FRESH BHD	18,684,800	30,983,980	30,082,528	0.37
	FORMOSA PROSONIC INDUSTRIES BHD	72,400	240,907	233,852	0.00
	FRASER & NEAVE HOLDINGS BERHAD	1,996,000	60,081,589	43,073,680	0.53
	GENTING BERHAD	38,279,900	231,442,846	171,493,952	2.11
	GENTING MALAYSIA BHD	46,937,000	150,455,616	126,260,530	1.56

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSUMER PRODUCTS & SERVICES	HEINEKEN MALAYSIA BHD	1,147,200	26,245,074	28,909,440	0.36
	HONG LEONG INDUSTRIES BHD	2,513,100	22,991,977	23,120,520	0.28
	INNATURE BERHAD - NPV	7,535,200	4,828,593	4,408,092	0.05
	MAGNUM BHD	527,447	1,042,903	680,407	0.01
	MALAYAN FLOUR MILLS BERHAD - MYR0.5	318,300	285,755	241,908	0.00
	MBM RESOURCES BERHAD	457,400	1,398,984	1,500,272	0.02
	MR DIY GROUP M BHD	15,996,650	29,755,732	31,993,300	0.39
	NESTLE(MALAYSIA BERHAD) - MYR1	346,400	36,526,398	48,496,000	0.60
	PADINI HLDGS BERHAD - MYR0.10	11,904,800	48,573,310	39,881,080	0.49
	PANASONIC MANUFACTURING MSIA BHD	362,700	12,451,206	8,305,830	0.10
	PETRONAS DAGANGAN BERHAD - ORD MYR1	3,811,400	88,070,971	87,662,200	1.08
	PPB GROUP BERHAD - MYR1	11,176,960	166,793,033	194,926,182	2.40
	QL RESOURCES BHD	11,177,373	40,931,575	61,587,325	0.76
	SIME DARBY BERHAD	54,692,627	108,493,093	125,793,042	1.55
	SPORTS TOTO BERHAD	20,641,630	46,234,454	33,439,441	0.41
UMW HOLDINGS BHD	6,670,900	24,625,591	23,148,022	0.29	
<b>CONSUMER PRODUCTS &amp; SERVICES TOTAL</b>		<b>307,271,607</b>	<b>1,277,511,313</b>	<b>1,237,513,759</b>	<b>15.24</b>
ENERGY	BUMI ARMADA BERHAD	29,835,600	11,927,301	14,321,088	0.18
	DAYANG ENTERPRISE HOLDINGS BHD	634,900	796,844	831,719	0.01
	DIALOG GROUP - MYR0.1	48,076,570	95,251,666	117,787,596	1.45
	HENGYUAN REFINING CO BHD	290,700	1,268,149	1,023,264	0.01
	HIBISCUS PETROLEUM BHD	14,066,300	12,136,839	15,050,941	0.19
<b>ENERGY TOTAL</b>		<b>92,904,070</b>	<b>121,380,799</b>	<b>149,014,608</b>	<b>1.84</b>
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	3,417,900	46,641,964	42,997,182	0.53
	ALLIANCE BANK MALAYSIA BHD	12,519,700	43,599,923	45,947,299	0.57
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	1,021,700	13,030,004	14,467,272	0.18
	AMMB HOLDINGS BHD	40,726,300	161,102,248	168,606,882	2.08
	BURSA MALAYSIA BHD	8,729,750	59,245,802	58,052,837	0.71
	CIMB GROUP HOLDINGS BHD	97,223,001	495,083,126	563,893,406	6.94

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL SERVICES	HONG LEONG BANK	8,262,780	114,976,346	169,882,757	2.09
	HONG LEONG FINANCIAL GROUP	2,379,750	38,204,218	44,263,350	0.55
	KENANGA INVESTMENT BANK BHD - NPV	9,903,600	18,361,502	9,012,276	0.11
	MALAYAN BANKING BHD	87,610,990	724,451,090	762,215,613	9.39
	MALAYSIA BUILDING SOCIETY	4,550,353	2,865,162	2,798,467	0.03
	PUBLIC BANK BHD	167,247,425	517,266,454	722,508,876	8.90
	RHB BANK BERHAD	26,956,757	142,012,636	156,079,623	1.92
	SYARIKAT TAKAFUL MALAYSIA KELU	7,027,633	34,979,438	24,175,058	0.30
<b>FINANCIAL SERVICES TOTAL</b>		<b>477,577,639</b>	<b>2,411,819,913</b>	<b>2,784,900,898</b>	<b>34.30</b>
HEALTH CARE	DUOPHARMA BIOTECH BHD	7,061,226	10,392,833	11,368,574	0.14
	IHH HEALTHCARE BHD	26,334,600	138,359,042	163,801,212	2.02
	KOSSAN RUBBER INDUSTRIES - MYR0.50	19,526,100	43,019,309	21,478,710	0.26
	KPJ HEALTHCARE BERHAD	38,715,100	36,700,783	39,102,251	0.48
<b>HEALTH CARE TOTAL</b>		<b>91,637,026</b>	<b>228,471,967</b>	<b>235,750,747</b>	<b>2.90</b>
INDUSTRIAL PRODUCTS & SERVICES	ANCOM NYLEX BHD	86,600	82,894	89,198	0.00
	BOUSTEAD HOLDINGS BHD	240,900	158,105	150,563	0.00
	CAHYA MATA SARAWAK BHD	865,900	1,026,179	926,513	0.01
	COMFORT GLOVE BHD	2,947,700	6,890,114	1,429,635	0.02
	COMFORT GLOVE BHD-CW26	791,220	0	63,298	0.00
	HAP SENG CONSOLIDATED BERHAD	490,400	3,692,889	3,138,560	0.04
	LOTTE CHEMICAL TITAN HOLDING	725,893	1,621,349	1,030,768	0.01
	PETRONAS CHEMICALS GROUP BHD - NPV	29,876,600	215,175,564	256,938,760	3.16
	PRESS METAL BERHAD	40,862,500	136,365,577	199,409,000	2.46
	SCIENTEX BERHAD - MYR0.50	8,038,800	24,683,702	25,884,936	0.32
	SCIENTEX BHD-CW26	59,820	0	37,687	0.00
	SKP RESOURCES BHD	15,333,000	25,633,170	24,686,130	0.30
	SUNWAY BERHAD	12,010,691	15,402,320	19,457,319	0.24
	SWBMK 0 12/31/49	5,269,778	5,269,778	8,010,063	0.10
	UCHI TECHNOLOGIES BHD	1,028,500	3,249,102	3,363,195	0.04

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	V.S. INDUSTRY BERHAD	49,864,600	53,541,334	43,880,848	0.54
	VS INDUSTRY BHD-CW24	9,805,420	0	980,540	0.01
<b>INDUSTRIAL PRODUCTS &amp; SERVICES TOTAL</b>		<b>178,298,322</b>	<b>492,792,077</b>	<b>589,477,013</b>	<b>7.26</b>
PLANTATION	BOUSTEAD PLANTATIONS BHD - NPV	265,400	178,174	171,183	0.00
	GENTING PLANTATIONS BERHAD - MYR0.50	5,051,600	35,976,148	32,330,240	0.40
	IOI CORP - MYR0.10	26,946,201	119,754,432	109,132,114	1.34
	KUALA LUMPUR KEPONG BERHAD - MYR1	7,607,586	162,115,948	170,105,623	2.09
	SARAWAK OIL PALMS BHD	1,773,050	6,836,015	4,609,930	0.06
	SIME DARBY PLANTATION BHD	35,422,911	170,047,282	164,716,536	2.03
	TA ANN HOLDINGS BERHAD	1,945,000	9,417,539	7,352,100	0.09
	TSH RESOURCES BERHAD	8,859,200	9,592,609	9,479,344	0.12
	UNITED PLANTATIONS BHD	447,200	6,862,208	6,842,160	0.08
<b>PLANTATION TOTAL</b>		<b>88,318,148</b>	<b>520,780,355</b>	<b>504,739,230</b>	<b>6.22</b>
PROPERTY	ECO WORLD DEVELOPMENT GROUP BERHAD - NPV	6,443,300	5,518,839	4,155,929	0.05
	ECO WORLD DEVELOPMENT GROUP BHD	569,000	0	51,210	0.00
	IOI PROPERTIES GROUP BERHAD - MYR1	10,852,728	12,872,211	11,503,892	0.14
	MAH SING GROUP BHD	816,200	497,637	461,153	0.01
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	813,700	1,119,668	1,196,139	0.01
	SIME DARBY PROPERTY BHD	60,510,327	59,786,261	27,229,647	0.34
	SP SETIA BERHAD	26,899,742	45,336,689	16,139,845	0.20
	SP SETIA BERHAD 5.43%	18,022,827	6,848,675	6,217,875	0.08
	UOA DEVELOPMENT BHD	351,700	584,895	566,237	0.01
<b>PROPERTY TOTAL</b>		<b>125,279,524</b>	<b>132,564,875</b>	<b>67,521,927</b>	<b>0.83</b>
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	15,930,434	29,607,845	28,515,477	0.35
	IGB REAL ESTATE INVESTMENT TRUST	24,870,992	31,176,746	41,037,137	0.51
	KLCC PROPERTY HOLDINGS BERHAD	5,945,000	37,935,552	39,890,950	0.49
	PAVILION REAL ESTATE INVESTMENT TRUST	221,800	277,004	268,378	0.00
	SUNWAY REAL ESTATE INVESTMENT TRUST	28,383,500	39,828,180	41,439,910	0.51
<b>REAL ESTATE INVESTMENT TRUSTS TOTAL</b>		<b>75,351,726</b>	<b>138,825,327</b>	<b>151,151,852</b>	<b>1.86</b>



## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TECHNOLOGY	CTOS DIGITAL BHD	778,900	1,074,275	1,106,038	0.01
	D&O GREEN TECHNOLOGIES BHD	7,315,700	29,705,919	31,311,196	0.39
	DAGANG NEXCHANGE BHD	22,672,500	18,221,877	11,562,975	0.14
	DATASONIC GROUP BHD - NPV	1,978,300	1,017,670	910,018	0.01
	FRONTKEN CORP BHD	307,800	804,996	948,024	0.01
	FRONTKEN CORP BHD-CW99	753,650	0	207,254	0.00
	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	11,135,700	24,068,578	12,917,412	0.16
	INARI AMERTRON BERHAD - MYR0.1	47,178,600	115,690,597	123,136,146	1.52
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,542,000	57,545,333	73,107,920	0.90
	MY EG SERVICES BHD	78,527,309	61,456,335	68,318,759	0.84
	UNISEM (M) BERHAD	8,294,800	31,538,052	22,893,648	0.28
	VITROX CORP BHD	5,617,800	29,344,584	42,976,170	0.53
<b>TECHNOLOGY TOTAL</b>		<b>187,103,059</b>	<b>370,468,216</b>	<b>389,395,560</b>	<b>4.80</b>
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	22,595,600	22,783,004	14,687,140	0.18
	AXIATA GROUP BHD - MYR1	55,982,548	264,396,942	172,986,073	2.13
	DIGI.COM.BERHAD - MYR0.01	52,964,600	216,689,296	211,858,400	2.61
	MAXIS BERHAD	30,008,200	156,819,738	115,231,488	1.42
	TELEKOM MALAYSIA BHD	35,399,163	169,963,750	191,155,480	2.35
	TIME DOTCOM BHD - MYR0.5	22,023,100	72,641,898	107,913,190	1.33
<b>TELECOMMUNICATIONS &amp; MEDIA TOTAL</b>		<b>218,973,211</b>	<b>903,294,628</b>	<b>813,831,771</b>	<b>10.02</b>
TRANSPORTATION & LOGISTICS	LINGKARAN TRANS KOTA HLDGS BHD	12,204,200	26,046,873	6,224,142	0.08
	MALAYSIA AIRPORTS HOLDINGS BERHAD	7,430,100	52,522,293	48,741,456	0.60
	MISC BHD	17,653,800	123,248,140	132,403,500	1.63
	WESTPORTS HOLDINGS BERHAD - MYR0.1	16,958,400	64,111,637	64,441,920	0.79
<b>TRANSPORTATION &amp; LOGISTICS TOTAL</b>		<b>54,246,500</b>	<b>265,928,943</b>	<b>251,811,018</b>	<b>3.10</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
UTILITIES	GAS MALAYSIA SDN BHD	757,000	2,521,088	2,467,820	0.03
	MALAKOFF CORP BHD	1,146,600	1,526,276	745,290	0.01
	MEGA FIRST CORPORATION BERHAD - NPV	961,700	3,447,961	3,192,844	0.04
	PETRONAS GAS BHD	5,800,600	95,854,435	99,306,272	1.22
	TALIWORKS CORPORATION BERHAD	764,300	681,568	661,120	0.01
	TENAGA NASIONAL BHD	24,633,950	262,066,041	237,224,939	2.92
	YTL CORPORATION BERHAD	54,749,706	55,617,796	31,754,830	0.39
	YTL POWER INTERNATIONAL BHD	219,000	161,732	156,584	0.00
<b>UTILITIES TOTAL</b>		<b>89,032,856</b>	<b>421,876,897</b>	<b>375,509,699</b>	<b>4.62</b>
<b>Grand Total</b>		<b>2,070,455,407</b>	<b>7,545,972,118</b>	<b>7,770,522,263</b>	<b>95.70</b>

### PRULink Equity Income Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	6,411,563	21,545,898	24,043,361	1.61
	IJM CORP BHD	5,145,900	11,429,494	8,233,440	0.55
	KERJAYA PROSPEK GROUP BHD	2,827,719	3,247,137	3,308,431	0.22
<b>CONSTRUCTION TOTAL</b>		<b>14,385,182</b>	<b>36,222,530</b>	<b>35,585,232</b>	<b>2.38</b>
CONSUMER PRODUCTS & SERVICES	CARLSBERG BREWERY MALAYSIA BERHAD	383,600	5,820,993	8,776,768	0.59
	DRB-HICOM BERHAD - ORD MYR1	1,709,200	3,227,363	2,734,720	0.18
	FARM FRESH BHD	4,091,600	6,829,291	6,587,476	0.44
	GENTING BERHAD	6,532,000	41,432,260	29,263,360	1.96
	GENTING MALAYSIA BHD	9,727,000	32,680,549	26,165,630	1.75
	HEINEKEN MALAYSIA BHD	773,700	13,413,959	19,497,240	1.31
	HONG LEONG INDUSTRIES BHD	1,416,500	14,380,676	13,031,800	0.87
	INNATURE BERHAD - NPV	2,109,000	1,243,804	1,233,765	0.08
	MR DIY GROUP M BHD	4,955,300	10,677,129	9,910,600	0.66
	PADINI HLDGS BERHAD - MYR0.10	1,461,300	4,939,161	4,895,355	0.33
	PANASONIC MANUFACTURING MSIA BHD	220,400	8,423,217	5,047,160	0.34
	PPB GROUP BERHAD - MYR1	1,255,400	22,395,447	21,894,176	1.47

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Income Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSUMER PRODUCTS & SERVICES	SIME DARBY BERHAD	14,188,000	32,068,328	32,632,400	2.18
	SPORTS TOTO BERHAD	4,588,816	10,049,256	7,433,882	0.50
<b>CONSUMER PRODUCTS &amp; SERVICES TOTAL</b>		<b>53,411,816</b>	<b>207,581,433</b>	<b>189,104,332</b>	<b>12.66</b>
ENERGY	DIALOG GROUP - MYR0.1	7,071,800	22,771,043	17,325,910	1.16
<b>ENERGY TOTAL</b>		<b>7,071,800</b>	<b>22,771,043</b>	<b>17,325,910</b>	<b>1.16</b>
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	398,700	4,125,646	5,015,646	0.34
	ALLIANCE BANK MALAYSIA BHD	2,738,400	9,971,291	10,049,928	0.67
	AMMB HOLDINGS BHD	4,943,800	18,003,946	20,467,332	1.37
	BURSA MALAYSIA BHD	2,584,900	16,083,789	17,189,585	1.15
	CIMB GROUP HOLDINGS BHD	16,507,572	82,342,728	95,743,918	6.41
	HONG LEONG BANK	1,582,900	26,192,464	32,544,424	2.18
	HONG LEONG FINANCIAL GROUP	421,600	6,574,047	7,841,760	0.52
	KENANGA INVESTMENT BANK BHD - NPV	4,066,400	7,381,771	3,700,424	0.25
	MALAYAN BANKING BHD	14,294,175	125,899,559	124,359,323	8.32
	PUBLIC BANK BHD	27,250,400	111,733,531	117,721,728	7.88
	RHB BANK BERHAD	4,572,226	23,977,257	26,473,189	1.77
SYARIKAT TAKAFUL MALAYSIA KELU	811,700	4,676,880	2,792,248	0.19	
<b>FINANCIAL SERVICES TOTAL</b>		<b>80,172,773</b>	<b>436,962,910</b>	<b>463,899,504</b>	<b>31.05</b>
HEALTH CARE	IHH HEALTHCARE BHD	5,236,500	30,010,852	32,571,030	2.18
	KOSSAN RUBBER INDUSTRIES - MYR0.50	1,750,000	4,790,279	1,925,000	0.13
<b>HEALTH CARE TOTAL</b>		<b>6,986,500</b>	<b>34,801,131</b>	<b>34,496,030</b>	<b>2.31</b>
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICALS GROUP BHD - NPV	4,889,000	40,366,728	42,045,400	2.81
	PRESS METAL BERHAD	8,541,500	42,677,948	41,682,520	2.79
	SKP RESOURCES BHD	1,693,200	2,852,973	2,726,052	0.18
	SUNWAY BERHAD	1,262,681	2,116,316	2,045,543	0.14
	SWBMK 0 12/31/49	774,736	774,736	1,177,599	0.08
	UCHI TECHNOLOGIES BHD	2,500,000	3,916,830	8,175,000	0.55

**DETAILS OF INVESTMENT**

As at 31 December 2022

**PRULink Equity Income Fund (cont'd)**

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	V.S. INDUSTRY BERHAD	5,100,300	6,584,685	4,488,264	0.30
	VS INDUSTRY BHD-CW24	491,960	0	49,196	0.00
<b>INDUSTRIAL PRODUCTS &amp; SERVICES TOTAL</b>		<b>25,253,377</b>	<b>99,290,217</b>	<b>102,389,574</b>	<b>6.85</b>
PLANTATION	IOI CORP - MYR0.10	5,930,900	25,610,127	24,020,145	1.61
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,487,014	36,171,459	33,249,633	2.23
	SARAWAK OIL PALMS BHD	1,468,900	5,453,713	3,819,140	0.26
	SIME DARBY PLANTATION BHD	5,258,700	23,038,994	24,452,955	1.64
<b>PLANTATION TOTAL</b>		<b>14,145,514</b>	<b>90,274,293</b>	<b>85,541,873</b>	<b>5.73</b>
PROPERTY	IOI PROPERTIES GROUP BERHAD - MYR1	2,972,250	4,567,350	3,150,585	0.21
	SIME DARBY PROPERTY BHD	9,642,500	5,431,095	4,339,125	0.29
	SP SETIA BERHAD	5,208,300	5,893,905	3,124,980	0.21
	SP SETIA BERHAD 5.43%	3,489,561	1,326,033	1,203,899	0.08
<b>PROPERTY TOTAL</b>		<b>21,312,611</b>	<b>17,218,383</b>	<b>11,818,589</b>	<b>0.79</b>
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	8,227,661	15,370,201	14,727,513	0.99
	IGB REAL ESTATE INVESTMENT TRUST	3,599,000	5,823,935	5,938,350	0.40
	KLCC PROPERTY HOLDINGS BERHAD	1,537,600	11,382,446	10,317,296	0.69
	SUNWAY REAL ESTATE INVESTMENT TRUST	4,833,600	7,627,369	7,057,056	0.47
<b>REAL ESTATE INVESTMENT TRUSTS TOTAL</b>		<b>18,197,861</b>	<b>40,203,952</b>	<b>38,040,215</b>	<b>2.55</b>
TECHNOLOGY	FRONTKEN CORP BHD	1,169,250	3,732,666	3,601,290	0.24
	INARI AMERTRON BERHAD - MYR0.1	9,226,900	22,480,215	24,082,209	1.61
	MALAYSIAN PACIFIC INDUSTRIES BHD	275,500	10,798,356	7,923,380	0.53
	MY EG SERVICES BHD	7,117,069	7,296,154	6,191,850	0.41
	UNISEM (M) BERHAD	1,580,800	5,604,489	4,363,008	0.29
	VITROX CORP BHD	1,085,000	4,827,814	8,300,250	0.56
<b>TECHNOLOGY TOTAL</b>		<b>20,454,519</b>	<b>54,739,694</b>	<b>54,461,987</b>	<b>3.65</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Income Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	4,400,000	4,419,525	2,860,000	0.19
	AXIATA GROUP BHD - MYR1	8,159,434	34,387,110	25,212,651	1.69
	DIGI.COM.BERHAD - MYR0.01	8,371,600	37,041,835	33,486,400	2.24
	MAXIS BERHAD	4,052,900	21,843,649	15,563,136	1.04
	TELEKOM MALAYSIA BHD	6,272,647	31,699,837	33,872,294	2.27
	TIME DOTCOM BHD - MYR0.5	3,113,500	13,142,300	15,256,150	1.02
<b>TELECOMMUNICATIONS &amp; MEDIA TOTAL</b>		<b>34,370,081</b>	<b>142,534,257</b>	<b>126,250,631</b>	<b>8.45</b>
TRANSPORTATION & LOGISTICS	LINGKARAN TRANS KOTA HLDGS BHD	3,210,200	17,590,736	1,637,202	0.11
	MALAYSIA AIRPORTS HOLDINGS BERHAD	1,367,700	10,776,227	8,972,112	0.60
	MISC BHD	2,481,000	18,315,850	18,607,500	1.25
	WESTPORTS HOLDINGS BERHAD - MYR0.1	2,147,600	8,695,815	8,160,880	0.55
<b>TRANSPORTATION &amp; LOGISTICS TOTAL</b>		<b>9,206,500</b>	<b>55,378,628</b>	<b>37,377,694</b>	<b>2.50</b>
UTILITIES	GAS MALAYSIA SDN BHD	5,969,800	16,734,969	19,461,548	1.30
	PETRONAS GAS BHD	514,200	8,740,045	8,803,104	0.59
	TENAGA NASIONAL BHD	4,286,200	56,632,065	41,276,106	2.76
	YTL CORPORATION BERHAD	6,886,473	6,480,741	3,994,154	0.27
<b>UTILITIES TOTAL</b>		<b>17,656,673</b>	<b>88,587,820</b>	<b>73,534,912</b>	<b>4.92</b>
<b>Grand Total</b>		<b>322,625,207</b>	<b>1,326,566,291</b>	<b>1,269,826,483</b>	<b>85.00</b>

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	BANK SIMPANAN NASIONAL BERHAD	40,000,000	2.68%
	HONG LEONG BANK BERHAD	50,000,000	3.35%
	PUBLIC BANK BERHAD	130,330,000	8.72%
<b>Money Market Deposits Total</b>		<b>220,330,000</b>	<b>14.75%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Equity Plus Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Global Strategic Fund (with hedging)	95,434,311	46,614,435	45,875,273	26.24%
Investment in PRULink Strategic Fund	252,354,108	125,919,595	128,806,584	73.68%
<b>Total Value of Investments</b>	<b>347,788,419</b>	<b>172,534,030</b>	<b>174,681,857</b>	<b>99.92%</b>

### PRULink Euro Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	112,475	22,091,310	26,572,517	101.66%
<b>Total Value of Investments</b>	<b>112,475</b>	<b>22,091,310</b>	<b>26,572,517</b>	<b>101.66%</b>

### PRULink Flexi Vantage Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Global Market Navigator Fund Class D	5,134	349,941	366,159	99.43%
<b>Total Value of Investments</b>	<b>5,134</b>	<b>349,941</b>	<b>366,159</b>	<b>99.43%</b>

### PRULink Global Growth Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
United Global Quality Equity Fund - MYR Hedged Class	203,669,196	149,737,155	129,085,536	98.47%
<b>Total Value of Investments</b>	<b>203,669,196</b>	<b>149,737,155</b>	<b>129,085,536</b>	<b>98.47%</b>

### PRULink Global Leaders Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	159,324	244,175,902	264,019,035	99.65%
<b>Total Value of Investments</b>	<b>159,324</b>	<b>244,175,902</b>	<b>264,019,035</b>	<b>99.65%</b>

### PRULink Global Managed Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	2,345	1,995,639	2,042,209	99.66%
<b>Total Value of Investments</b>	<b>2,345</b>	<b>1,995,639</b>	<b>2,042,209</b>	<b>99.66%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Global Managed Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	70,243	2,777,447	2,712,553	99.48%
<b>Total Value of Investments</b>	<b>70,243</b>	<b>2,777,447</b>	<b>2,712,553</b>	<b>99.48%</b>

### PRULink Global Managed Fund (SGD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	28,876	1,203,142	1,123,152	99.07%
<b>Total Value of Investments</b>	<b>28,876</b>	<b>1,203,142</b>	<b>1,123,152</b>	<b>99.07%</b>

### PRULink Global Market Navigator Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Global Market Navigator Fund	1,707,955	106,856,777	122,101,765	101.25%
<b>Total Value of Investments</b>	<b>1,707,955</b>	<b>106,856,777</b>	<b>122,101,765</b>	<b>101.25%</b>

### PRULink Global Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	2,264	3,380,614	3,743,439	100.41%
<b>Total Value of Investments</b>	<b>2,264</b>	<b>3,380,614</b>	<b>3,743,439</b>	<b>100.41%</b>

### PRULink Global Strategic Fund (with Hedging)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments – Global Equity Navigator Fund (Class D)	2,086,987	203,213,243	193,158,564	95.86%
<b>Total Value of Investments</b>	<b>2,086,987</b>	<b>203,213,243</b>	<b>193,158,564</b>	<b>95.86%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,060,000	2,259,284	2,149,054	0.13
<b>ABS TOTAL</b>		<b>2,060,000</b>	<b>2,259,284</b>	<b>2,149,054</b>	<b>0.13</b>
CORPORATE	BENIH RESTU BHD 4.62% 05/06/2025	8,540,000	8,592,606	8,631,036	0.52
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	4,600,000	4,600,000	4,421,980	0.27
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	7,017,000	7,263,718	7,223,580	0.43
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,450,000	2,450,000	2,424,667	0.15
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	20,000,000	20,000,000	19,709,000	1.19
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	19,500,000	19,500,000	19,701,240	1.19
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	10,000,000	10,000,000	10,073,200	0.61
	DANGA CAPITAL BHD 4.94% 26/01/2033	20,000,000	22,408,000	20,566,400	1.24
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,992,500	4,622,500	0.28
	DANUM CAPITAL BHD 4.02% 30/06/2025	5,000,000	5,000,000	4,990,500	0.30
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	9,748,600	0.59
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	1,704,000	1,823,825	1,762,158	0.11
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,146,000	2,314,440	2,237,827	0.13
	GENM CAPITAL BHD 4.9% 22/08/2025	19,226,000	19,552,457	19,305,019	1.16
	GENM CAPITAL BHD 4.98% 31/03/2027	3,500,000	3,515,400	3,491,285	0.21
	GENM CAPITAL BHD 5.3% 11/07/2028	35,800,000	37,323,400	36,039,144	2.17
	GENTING CAPITAL BHD 4.86% 08/06/2027	23,604,000	23,778,198	23,397,701	1.41
	GENTING RMTN BHD 4.38% 08/11/2034	2,000,000	2,000,000	1,794,500	0.11
	HONG LEONG FINL GROUP 4.93% 23/06/2028	7,000,000	7,000,000	7,029,330	0.42
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,146,000	2,229,801	2,166,645	0.13
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,146,000	2,257,528	2,195,551	0.13
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,116,000	1,148,241	1,133,599	0.07
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,146,000	2,228,685	2,200,229	0.13
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,146,000	2,238,493	2,211,238	0.13
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	4,292,000	4,284,403	4,238,350	0.26
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	1,996,000	2,012,527	1,994,583	0.12
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,146,000	2,159,498	2,136,622	0.13
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	8,111,000	8,133,224	8,045,869	0.48



## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	4,292,000	4,258,136	4,209,637	0.25
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	5,000,000	5,121,000	5,020,950	0.30
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,496,875	0.15
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	4,000,000	4,000,000	3,877,960	0.23
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,146,000	2,242,763	2,126,944	0.13
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,146,000	2,258,129	2,120,012	0.13
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	4,292,000	4,544,928	4,231,139	0.25
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,073,000	1,156,780	1,062,774	0.06
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,146,000	2,331,865	2,129,090	0.13
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	9,292,000	10,095,064	9,249,628	0.56
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	4,292,000	4,724,891	4,291,614	0.26
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	4,292,000	4,746,523	4,317,623	0.26
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	4,292,000	4,779,485	4,347,195	0.26
	LEBUHRAYA DUKE FASA 3 SD	6,437,000	6,863,065	6,352,740	0.38
	MALAKOFF POWER BHD 5.95% 15/12/2028	5,244,000	5,732,688	5,524,134	0.33
	MALAKOFF POWER BHD 6.05% 17/12/2029	3,433,000	3,790,444	3,637,675	0.22
	MALAYSIA AIRPORTS HG BH 3.79% 25/04/2025	5,000,000	5,000,000	4,966,300	0.30
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	5,000,000	5,000,000	4,923,000	0.30
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,146,000	2,157,138	2,168,018	0.13
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	3,900,000	4,288,050	3,951,948	0.24
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,146,000	2,151,472	2,164,670	0.13
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	40,204,000	40,636,433	40,956,619	2.46
	MEX II SDN BHD 5.3% 28/04/2023	2,146,000	2,204,500	1,073,000	0.06
	MEX II SDN BHD 5.4% 29/04/2024	2,146,000	2,220,252	1,073,000	0.06
	MEX II SDN BHD 5.5% 29/04/2025	2,146,000	2,235,596	1,073,000	0.06
	MEX II SDN BHD 5.6% 29/04/2026	2,146,000	2,251,090	1,073,000	0.06
	MEX II SDN BHD 5.7% 29/04/2027	4,292,000	4,530,893	2,089,818	0.13
	MEX II SDN BHD 5.8% 28/04/2028	4,292,000	4,563,126	1,891,570	0.11
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	1,974,000	2,028,561	2,030,595	0.12
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,146,000	2,212,869	2,217,247	0.13
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,146,000	2,209,414	2,211,904	0.13

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	5,000,000	5,000,000	4,704,850	0.28
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	4,945,700	0.30
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,024,600	0.30
	PONSB CAPITAL BHD 5.31% 29/06/2029	25,000,000	25,000,000	25,558,000	1.54
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	12,875,000	13,175,631	13,022,676	0.78
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	9,012,000	9,797,396	9,762,880	0.59
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	21,458,000	22,009,900	21,787,595	1.31
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	4,600,000	5,172,240	4,772,408	0.29
	SARAWAK ENERGY BHD 4.7% 24/11/2028	5,000,000	5,000,000	5,099,000	0.31
	SARAWAK ENERGY BHD 4.85% 19/01/2027	11,029,000	11,176,347	11,298,438	0.68
	SARAWAK ENERGY BHD 4.95% 25/11/2033	18,400,000	18,400,000	18,775,176	1.13
	SARAWAK ENERGY BHD 5.04% 25/04/2031	12,446,000	12,543,079	12,858,834	0.77
	SARAWAK ENERGY BHD 5.18% 25/04/2036	20,000,000	20,368,000	20,685,800	1.24
	SARAWAK ENERGY BHD 5.32% 03/12/2032	35,000,000	35,143,500	36,804,600	2.21
	SARAWAK ENERGY BHD 5.65% 23/06/2026	6,437,000	6,904,391	6,748,937	0.41
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,004,000	2,121,194	2,001,495	0.12
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	3,862,000	4,227,113	3,828,246	0.23
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	5,000,000	5,182,000	5,213,950	0.31
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,146,000	2,088,423	2,125,355	0.13
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	9,650,000	9,662,835	9,654,053	0.58
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	5,000,000	5,009,000	4,926,400	0.30
	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	4,996,300	0.30
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	41,458,000	41,507,890	41,490,337	2.50
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	4,240,000	4,319,330	4,263,235	0.26
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	20,717,000	21,107,920	20,807,535	1.25
	<b>CORPORATE TOTAL</b>		<b>675,373,000</b>	<b>691,604,788</b>	<b>673,508,432</b>
FINANCIAL	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,113,400	0.91
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	28,000,000	28,198,800	28,176,680	1.70
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	15,000,000	15,000,000	14,510,850	0.87
	AMBANK ISLAMIC BHD 4.1% 27/03/2025	5,000,000	5,000,000	4,967,550	0.30

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	14,607,300	0.88
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	27,800,000	28,094,500	28,000,994	1.68
	AMBANK MALAYSIA BHD 5.2% 12/10/2032	25,000,000	25,000,000	25,119,500	1.51
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	9,800,000	9,800,000	9,826,754	0.59
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,503,180	0.09
	AMISLAMIC BANK BHD 4.88% 18/10/2028	9,800,000	9,800,000	9,854,488	0.59
	AMISLAMIC BANK BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,503,090	0.09
	MALAYAN BANKING BHD 4.71% 31/01/2031	22,900,000	22,900,000	23,052,056	1.39
	MBSB BANK BHD 4.36% 15/04/2027	5,000,000	5,000,000	4,938,250	0.30
	MBSB BANK BHD 4.73% 13/04/2029	5,000,000	5,000,000	4,967,800	0.30
	PUBLIC BANK BERHAD 4.7% 27/10/2028	30,000,000	30,000,000	30,185,100	1.82
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	10,000,000	10,000,000	9,958,900	0.60
	RHB BANK 3.35% 28/05/2030	5,000,000	5,000,000	4,895,150	0.29
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	3,000,000	3,000,000	3,007,410	0.18
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	20,000,000	20,000,000	20,249,000	1.22
	<b>FINANCIAL TOTAL</b>		<b>254,300,000</b>	<b>254,793,300</b>	<b>254,437,452</b>
GOVT	MALAYSIA GOVERNMENT 2.632% 15/04/2031	40,000,000	37,410,000	36,041,200	2.17
	MALAYSIA GOVERNMENT 3.733% 15/06/2028	10,000,000	10,761,667	9,879,100	0.59
	MALAYSIA GOVERNMENT 3.899% 16/11/2027	20,000,000	20,092,000	20,040,000	1.21
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	5,000,000	5,610,000	5,012,450	0.30
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	19,850,000	19,873,475	20,752,778	1.25
	MALAYSIA GOVERNMENT 4.762% 07/04/2037	10,000,000	10,527,440	10,530,000	0.63
	MALAYSIA GOVERNMENT 4.893% 08/06/2038	10,000,000	10,218,000	10,675,000	0.64
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	31,200,000	35,179,114	32,794,944	1.97
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	34,700,000	34,589,800	36,058,852	2.17
	MALAYSIA INVESTMNT ISS 3.422% 30/09/2027	10,000,000	9,963,300	9,812,500	0.59
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,000,000	9,846,300	0.59
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,271,693	15,043,950	0.91
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	49,487,500	44,978,400	2.71
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	27,500,000	27,453,737	28,836,775	1.73

## DETAILS OF INVESTMENT

As at 31 December 2022

PRULink Golden Bond Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
GOVT	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	32,850,000	32,947,065	33,762,902	2.03
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	10,000,000	9,948,200	10,960,000	0.67
<b>GOVT TOTAL</b>		<b>331,100,000</b>	<b>340,332,991</b>	<b>335,025,151</b>	<b>20.16</b>
QUASI-GOVT	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	128,667	143,358	136,402	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	8,971,800	0.54
	DANAINFRA NASIONAL 3.79% 22/02/2036	5,000,000	5,000,000	4,680,900	0.28
	DANAINFRA NASIONAL 3.93% 27/11/2034	4,800,000	4,800,000	4,600,320	0.28
	DANAINFRA NASIONAL 4.47% 03/05/2041	10,000,000	10,000,000	9,831,100	0.59
	DANAINFRA NASIONAL 4.72% 01/04/2043	25,000,000	25,000,000	25,177,250	1.51
	DANAINFRA NASIONAL 4.82% 01/04/2048	11,820,000	11,820,000	11,955,812	0.72
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,149,000	0.31
	DANAINFRA NASIONAL 4.9% 29/04/2033	5,000,000	5,000,000	5,230,750	0.31
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,187,600	0.31
	DANAINFRA NASIONAL 5.02% 03/05/2046	2,000,000	2,023,800	2,084,760	0.13
	DANAINFRA NASIONAL 5.06% 12/02/2049	10,400,000	10,554,500	10,880,584	0.65
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,313,100	0.32
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	7,500,000	7,500,000	7,286,700	0.44
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	9,900,000	9,900,000	10,079,784	0.61
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	15,000,000	15,000,000	15,371,250	0.92
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,400,000	1,402,940	1,463,840	0.09
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	8,874,400	0.53
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	3,800,000	3,800,000	3,863,232	0.23
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	13,000,000	13,000,000	13,734,500	0.84
PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	7,860,000	8,451,072	8,126,453	0.49	
<b>QUASI-GOVT TOTAL</b>		<b>167,608,667</b>	<b>169,973,170</b>	<b>167,999,537</b>	<b>10.11</b>
COLLECTIVE INVESTMENT SCHEME	EASTSPRING INV-ASIA HY BD-D	1,762,073	116,440,952	85,466,562	5.14
<b>COLLECTIVE INVESTMENT SCHEME TOTAL</b>		<b>1,762,073</b>	<b>116,440,952</b>	<b>85,466,562</b>	<b>5.14</b>
<b>Grand Total</b>		<b>1,432,203,740</b>	<b>1,575,404,485</b>	<b>1,518,586,188</b>	<b>91.36</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	200,000	215,460	208,646	1.16
<b>ABS TOTAL</b>		<b>200,000</b>	<b>215,460</b>	<b>208,646</b>	<b>1.16</b>
CORPORATE	BENIH RESTU BHD 4.62% 05/06/2025	100,000	100,000	101,066	0.56
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	400,000	400,000	384,520	2.14
	BUMITAMA AGRI LTD 4.2% 22/07/2026	50,000	50,000	49,483	0.28
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	200,000	200,000	202,064	1.12
	DANGA CAPITAL BHD 4.52% 06/09/2027	500,000	518,450	505,325	2.81
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	330,000	334,092	341,263	1.90
	GENM CAPITAL BHD 4.9% 22/08/2025	200,000	200,000	200,822	1.12
	GENTING RMTN BHD 4.38% 08/11/2034	100,000	100,000	89,725	0.50
	KONSORTIUM LEBUH UTARA 4.25% 01/12/2023	90,000	86,130	90,046	0.50
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	100,000	94,900	99,197	0.55
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	1,000,000	1,000,000	969,490	5.39
	LEBUHRAYA DUKE FASA 3 SD	300,000	306,090	296,073	1.65
	MALAKOFF POWER BHD 6.05% 17/12/2029	50,000	49,995	52,981	0.29
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	100,000	109,950	101,332	0.56
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	400,000	403,344	411,468	2.29
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	400,000	449,760	414,992	2.31
	SARAWAK ENERGY BHD 4.95% 25/11/2033	100,000	100,000	102,039	0.57
	SARAWAK ENERGY BHD 5.18% 25/04/2036	300,000	305,520	310,287	1.73
	SARAWAK ENERGY BHD 5.32% 03/12/2032	150,000	150,615	157,734	0.88
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	150,000	153,360	149,813	0.83
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	100,000	100,000	101,925	0.57
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	500,000	518,200	521,395	2.90
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	350,000	350,466	350,147	1.95
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	120,000	118,620	120,657	0.65
<b>CORPORATE TOTAL</b>		<b>6,090,000</b>	<b>6,199,492</b>	<b>6,123,844</b>	<b>34.05</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	100,000	100,710	100,631	0.56
	AMBANK MALAYSIA BHD 4.18% 28/03/2031	1,000,000	1,000,000	979,600	5.45
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	200,000	200,000	201,446	1.12
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	200,000	200,000	200,546	1.12
	AMISLAMIC BANK BHD 4.88% 18/10/2028	200,000	200,000	201,112	1.12
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	500,000	500,000	481,840	2.68
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	500,000	500,000	492,860	2.74
	MALAYAN BANKING BHD 4.71% 31/01/2031	100,000	100,000	100,664	0.56
	PUBLIC BANK BERHAD 4.7% 27/10/2028	300,000	300,000	301,851	1.68
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	800,000	800,000	796,712	4.43
	RHB BANK 3.13% 20/11/2030	1,000,000	1,000,000	967,520	5.37
	<b>FINANCIAL TOTAL</b>		<b>4,900,000</b>	<b>4,900,710</b>	<b>4,824,782</b>
GOVT	MALAYSIA GOVERNMENT 4.232% 30/06/2031	450,000	430,650	455,553	2.53
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	150,000	149,888	156,822	0.87
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	300,000	375,600	315,336	1.75
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	300,000	298,200	311,748	1.73
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	500,000	501,117	513,895	2.87
<b>GOVT TOTAL</b>		<b>1,700,000</b>	<b>1,755,455</b>	<b>1,753,354</b>	<b>9.75</b>
QUASI-GOVT	DANAINFRA NASIONAL 3.93% 27/11/2034	200,000	200,000	191,680	1.07
	DANAINFRA NASIONAL 4.65% 20/10/2036	400,000	400,000	407,000	2.26
	DANAINFRA NASIONAL 5.06% 12/02/2049	350,000	363,115	366,174	2.04
	LEMBAGA PEMBIAYAAN PERUM3.34%01/09/2028	1,200,000	1,167,000	1,152,300	6.41
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	100,000	100,000	101,816	0.57
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	300,000	300,630	313,680	1.74
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	100,000	100,000	101,664	0.57
	PRASARANA MALAYSIA BHD 4.58% 29/08/2028	20,000	20,000	20,436	0.11
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	100,000	100,000	105,650	0.59
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	140,000	150,527	144,746	0.80
	SARAWAK HIDRO SDN BHD 4.6% 18/08/2028	108,000	108,600	110,442	0.60
<b>QUASI-GOVT TOTAL</b>		<b>3,018,000</b>	<b>3,009,872</b>	<b>3,015,588</b>	<b>16.76</b>
<b>Grand Total</b>		<b>15,908,000</b>	<b>16,080,989</b>	<b>15,926,214</b>	<b>88.55</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Bond Fund II (cont'd)

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	MALAYAN BANKING BERHAD	1,850,000	10.28%
<b>Money Market Deposits Total</b>		<b>1,850,000</b>	<b>10.28%</b>

### PRULink Golden Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Income Fund	886,328,998	507,052,449	536,548,122	100.25%
<b>Total Value of Investments</b>	<b>886,328,998</b>	<b>507,052,449</b>	<b>536,548,122</b>	<b>100.25%</b>

### PRULink Golden Equity Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	49,600	175,530	186,000	1.87
	IJM CORP BHD	45,000	83,561	72,000	0.72
<b>CONSTRUCTION TOTAL</b>		<b>94,600</b>	<b>259,091</b>	<b>258,000</b>	<b>2.59</b>
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	48,000	71,128	65,760	0.66
	CARLSBERG BREWERY MALAYSIA BERHAD	2,400	54,828	54,912	0.55
	DRB-HICOM BERHAD - ORD MYR1	69,500	129,402	111,200	1.12
	FARM FRESH BHD	42,000	70,893	67,620	0.68
	GENTING BERHAD	49,600	229,237	222,208	2.23
	GENTING MALAYSIA BHD	73,000	208,944	196,370	1.97
	GUAN CHONG BERHAD - MYR0.25	27,500	79,449	66,000	0.66
	HONG LEONG INDUSTRIES BHD	8,000	72,174	73,600	0.74
	INNATURE BERHAD - NPV	176,700	113,310	103,370	1.04
	MR DIY GROUP M BHD	65,550	160,542	131,100	1.32
	ORIENTAL FOOD INDUSTRIES HOLDINGS BHD	14,000	13,836	18,760	0.19
	PADINI HLDGS BERHAD - MYR0.10	15,000	50,006	50,250	0.50
	PETRONAS DAGANGAN BERHAD - ORD MYR1	4,500	98,965	103,500	1.04
	PPB GROUP BERHAD - MYR1	4,700	70,950	81,968	0.82
	SENHENG NEW RETAIL BHD	118,000	98,937	71,390	0.72
SIME DARBY BERHAD	93,794	209,817	215,726	2.16	
<b>CONSUMER PRODUCTS &amp; SERVICES TOTAL</b>		<b>812,244</b>	<b>1,732,418</b>	<b>1,633,734</b>	<b>16.40</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

PRULink Golden Equity Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ENERGY	DAYANG ENTERPRISE HOLDINGS BHD	48,500	65,227	63,535	0.64
	DIALOG GROUP - MYR0.1	51,062	104,436	125,102	1.26
	HIBISCUS PETROLEUM BHD	42,000	44,193	44,940	0.44
<b>ENERGY TOTAL</b>		<b>141,562</b>	<b>213,856</b>	<b>233,577</b>	<b>2.34</b>
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	6,400	83,720	80,512	0.81
	ALLIANCE BANK MALAYSIA BHD	23,000	78,380	84,410	0.85
	AMMB HOLDINGS BHD	42,900	150,594	177,606	1.78
	BURSA MALAYSIA BHD	15,500	113,982	103,075	1.03
	CIMB GROUP HOLDINGS BHD	115,061	586,921	667,354	6.70
	HONG LEONG BANK	10,400	167,108	213,824	2.15
	HONG LEONG FINANCIAL GROUP	3,100	54,388	57,660	0.58
	KENANGA INVESTMENT BANK BHD - NPV	47,200	73,713	42,952	0.43
	MALAYAN BANKING BHD	87,154	785,515	758,240	7.61
	PUBLIC BANK BHD	178,550	720,693	771,336	7.74
	RHB BANK BERHAD	31,948	166,649	184,979	1.86
<b>FINANCIAL SERVICES TOTAL</b>		<b>561,213</b>	<b>2,981,663</b>	<b>3,141,948</b>	<b>31.54</b>
HEALTH CARE	DUOPHARMA BIOTECH BHD	60,855	127,038	97,977	0.98
	IHH HEALTHCARE BHD	37,900	250,094	235,738	2.37
<b>HEALTH CARE TOTAL</b>		<b>98,755</b>	<b>377,132</b>	<b>333,715</b>	<b>3.35</b>
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICALS GROUP BHD - NPV	32,300	248,394	277,780	2.79
	PRESS METAL BERHAD	57,500	295,537	280,600	2.82
	SKP RESOURCES BHD	31,000	51,777	49,910	0.50
	V.S. INDUSTRY BERHAD	35,000	46,243	30,800	0.31
<b>INDUSTRIAL PRODUCTS &amp; SERVICES TOTAL</b>		<b>155,800</b>	<b>641,951</b>	<b>639,090</b>	<b>6.42</b>



## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Equity Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	13,500	112,087	86,400	0.87
	HAP SENG PLANTATIONS HOLDINGS BERHAD	39,000	98,755	75,660	0.76
	IOI CORP - MYR0.10	53,600	217,725	217,080	2.18
	KUALA LUMPUR KEPONG BERHAD - MYR1	10,866	262,619	242,964	2.44
	SARAWAK OIL PALMS BHD	30,450	106,713	79,170	0.79
	SIME DARBY PLANTATION BHD	46,000	221,779	213,900	2.15
<b>PLANTATION TOTAL</b>		<b>193,416</b>	<b>1,019,678</b>	<b>915,174</b>	<b>9.19</b>
PROPERTY	IOI PROPERTIES GROUP BERHAD - MYR1	45,000	48,406	47,700	0.48
	SIME DARBY PROPERTY BHD	135,000	72,118	60,750	0.61
<b>PROPERTY TOTAL</b>		<b>180,000</b>	<b>120,524</b>	<b>108,450</b>	<b>1.09</b>
REAL ESTATE INVESTMENT TRUSTS	AME REAL ESTATE INVESTMENT TRUST	19,500	22,269	22,815	0.23
	KLCC PROPERTY HOLDINGS BERHAD	7,000	46,812	46,970	0.47
<b>REAL ESTATE INVESTMENT TRUSTS TOTAL</b>		<b>26,500</b>	<b>69,081</b>	<b>69,785</b>	<b>0.70</b>
TECHNOLOGY	CTOS DIGITAL BHD	48,500	92,502	68,870	0.69
	INARI AMERTRON BERHAD - MYR0.1	56,225	146,090	146,747	1.47
	ITMAX SYSTEM BHD	80,000	86,507	113,600	1.14
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,600	75,158	74,776	0.75
	MY EG SERVICES BHD	67,762	71,066	58,953	0.59
<b>TECHNOLOGY TOTAL</b>		<b>255,087</b>	<b>471,323</b>	<b>462,946</b>	<b>4.64</b>
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	97,000	94,571	63,050	0.63
	AXIATA GROUP BHD - MYR1	63,702	263,452	196,839	1.98
	DIGI.COM.BERHAD - MYR0.01	57,700	240,039	230,800	2.32
	MAXIS BERHAD	27,800	132,737	106,752	1.07
	TELEKOM MALAYSIA BHD	56,740	244,837	306,396	3.08
	TIME DOTCOM BHD - MYR0.5	31,200	96,900	152,880	1.53
<b>TELECOMMUNICATIONS &amp; MEDIA TOTAL</b>		<b>334,142</b>	<b>1,072,536</b>	<b>1,056,717</b>	<b>10.61</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Golden Equity Fund II (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	12,800	81,510	83,967	0.84
	MISC BHD	30,700	223,149	230,250	2.31
	WESTPORTS HOLDINGS BERHAD - MYR0.1	31,500	113,701	119,700	1.20
<b>TRANSPORTATION &amp; LOGISTICS TOTAL</b>		<b>75,000</b>	<b>418,360</b>	<b>433,917</b>	<b>4.35</b>
<b>Grand Total</b>		<b>2,928,319</b>	<b>9,377,613</b>	<b>9,287,053</b>	<b>93.22</b>

### PRULink Golden Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Golden Equity Fund	140,176,547	242,563,441	251,859,408	22.78%
Investment in PRULink Golden Bond Fund	521,741,695	825,463,994	853,715,500	77.22%
<b>Total Value of Investments</b>	<b>661,918,242</b>	<b>1,068,027,435</b>	<b>1,105,574,908</b>	<b>100.00%</b>

### PRULink Income Plus Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE	DANGA CAPITAL BHD 4.52% 06/09/2027	4,500,000	4,666,050	4,547,925	5.78
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,906,500	4,622,500	5.87
	PENGURUSAN AIR SPV BHD 3.68% 25/08/2028	5,000,000	4,936,500	4,831,150	6.13
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	4,000,000	4,320,400	4,177,640	5.31
<b>CORPORATE TOTAL</b>		<b>18,500,000</b>	<b>18,829,450</b>	<b>18,179,215</b>	<b>23.09</b>
GOVT	MALAYSIA GOVERNMENT 4.065% 15/06/2050	28,400,000	27,767,186	25,957,600	32.97
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	12,182,000	13,306,043	12,804,744	16.26
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	10,000,000	11,039,500	10,017,700	12.72
<b>GOVT TOTAL</b>		<b>50,582,000</b>	<b>52,112,729</b>	<b>48,780,044</b>	<b>61.95</b>
COLLECTIVE INVESTMENT SCHEME	EASTSPRING INV EQUITY INCOME	3,936,698	3,001,672	2,962,759	3.76
	EASTSPRING INV MY FOCUS FUND	3,231,279	3,179,754	2,996,042	3.81
<b>COLLECTIVE INVESTMENT SCHEME TOTAL</b>		<b>7,167,977</b>	<b>6,181,426</b>	<b>5,958,801</b>	<b>7.57</b>
<b>Grand Total</b>		<b>76,249,977</b>	<b>77,123,605</b>	<b>72,918,060</b>	<b>92.61</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Innovation Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
BlackRock Global Funds – World Technology Fund Class I2 USD	446,828	48,480,027	38,614,820	95.80%
<b>Total Value of Investments</b>	<b>446,828</b>	<b>48,480,027</b>	<b>38,614,820</b>	<b>95.80%</b>

### PRULink Japan Dynamic Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Japan Dynamic My Fund	4,014,856	2,144,679	3,044,867	102.87%
<b>Total Value of Investments</b>	<b>4,014,856</b>	<b>2,144,679</b>	<b>3,044,867</b>	<b>102.87%</b>

### PRULink Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	122,019,028	385,994,149	462,227,603	25.22%
Investment in PRULink Equity Fund	35,547,037	143,216,905	155,625,639	8.49%
Investment in PRULink Money Market Fund	65,955	90,946	92,202	0.01%
Investment in PRULink Strategic Fund	2,383,391,120	1,152,582,757	1,215,076,627	66.30%
<b>Total Value of Investments</b>	<b>2,541,023,140</b>	<b>1,681,884,757</b>	<b>1,833,022,071</b>	<b>100.02%</b>

### PRULink Managed Fund II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	88,200,183	296,897,212	334,116,407	17.25%
Investment in PRULink Equity Fund	41,826,480	174,824,542	183,117,165	9.45%
Investment in PRULink Money Market Fund	77,143	106,323	107,841	0.01%
Investment in PRULink Strategic Fund	2,784,416,226	1,344,976,048	1,419,523,236	73.29%
<b>Total Value of Investments</b>	<b>2,914,520,032</b>	<b>1,816,804,125</b>	<b>1,936,864,649</b>	<b>100.00%</b>

### PRULink Managed Plus Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Global Strategic Fund (with hedging)	20,638,761	10,037,558	9,921,053	24.81%
Investment in PRULink Golden Bond Fund	8,493,077	13,750,041	13,897,053	34.75%
Investment in PRULink Strategic Fund	31,664,668	15,745,998	16,162,280	40.41%
<b>Total Value of Investments</b>	<b>60,796,506</b>	<b>39,533,597</b>	<b>39,980,386</b>	<b>99.97%</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Money Market Fund

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	Bank Simpanan Nasional Islamic	1,400,000	24.89%
	CIMB Bank Berhad	1,000,000	17.78%
	Hong Leong Bank Berhad	1,000,000	17.78%
	Malayan Banking Berhad	870,000	15.48%
	Public Bank Berhad	1,400,000	24.89%
<b>Money Market Deposits Total</b>		<b>5,670,000</b>	<b>100.82%</b>

### PRULink Strategic Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	14,261,546	51,201,698	53,480,798	1.55
	IJM CORP BHD	11,904,800	19,881,016	19,047,680	0.55
	KERJAYA PROSPEK GROUP BHD	3,867,900	4,562,328	4,525,443	0.13
<b>CONSTRUCTION TOTAL</b>		<b>30,034,246</b>	<b>75,645,042</b>	<b>77,053,921</b>	<b>2.23</b>
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	4,998,500	7,127,449	6,847,945	0.20
	BERMAZ AUTO BHD	6,503,400	11,500,680	13,852,242	0.40
	CARLSBERG BREWERY MALAYSIA BERHAD	1,267,600	28,355,487	29,002,688	0.84
	DRB-HICOM BERHAD - ORD MYR1	6,476,800	7,801,420	10,362,880	0.30
	FARM FRESH BHD	8,603,700	14,101,985	13,851,957	0.40
	FRASER & NEAVE HOLDINGS BERHAD	784,600	16,534,397	16,931,668	0.49
	GENTING BERHAD	15,458,400	70,464,988	69,253,632	2.00
	GENTING MALAYSIA BHD	17,759,300	50,589,519	47,772,517	1.38
	GUAN CHONG BERHAD - MYR0.25	3,044,400	7,107,802	7,306,560	0.21
	HEINEKEN MALAYSIA BHD	866,600	20,667,102	21,838,320	0.63
	HONG LEONG INDUSTRIES BHD	728,200	6,624,585	6,699,440	0.19
	KAWAN FOOD BHD	3,667,400	7,537,864	8,141,628	0.24
	MAGNI-TECH INDUSTRIES BHD - NPV	2,974,000	5,684,538	5,472,160	0.16
	MR DIY GROUP M BHD	5,410,900	11,240,602	10,821,800	0.31
	NESTLE(MALAYSIA BERHAD) - MYR1	109,600	14,686,400	15,344,000	0.44
	ORIENTAL FOOD INDUSTRIES HOLDINGS BHD	2,261,700	2,378,843	3,030,678	0.09

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSUMER PRODUCTS & SERVICES	PADINI HLDGS BERHAD - MYR0.10	4,731,700	14,535,497	15,851,195	0.46
	PANASONIC MANUFACTURING MSIA BHD	218,400	5,717,525	5,001,360	0.14
	PETRONAS DAGANGAN BERHAD - ORD MYR1	1,219,500	27,438,750	28,048,500	0.81
	PPB GROUP BERHAD - MYR1	4,069,100	64,991,999	70,965,104	2.05
	QL RESOURCES BHD	5,022,100	26,620,162	27,671,771	0.80
	SENHENG NEW RETAIL BHD	6,598,000	4,403,724	3,991,790	0.12
	SIME DARBY BERHAD	20,224,500	44,904,738	46,516,350	1.35
	SPORTS TOTO BERHAD	7,171,549	12,936,817	11,617,909	0.34
	UMW HOLDINGS BHD	2,417,300	7,109,817	8,388,031	0.26
<b>CONSUMER PRODUCTS &amp; SERVICES TOTAL</b>		<b>132,587,249</b>	<b>491,062,690</b>	<b>504,582,125</b>	<b>14.61</b>
ENERGY	DIALOG GROUP - MYR0.1	19,501,500	38,633,367	47,778,675	1.38
<b>ENERGY TOTAL</b>		<b>19,501,500</b>	<b>38,633,367</b>	<b>47,778,675</b>	<b>1.38</b>
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	1,738,400	23,530,850	21,869,072	0.63
	ALLIANCE BANK MALAYSIA BHD	8,687,600	29,794,670	31,883,492	0.92
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	570,000	7,541,147	8,071,200	0.23
	AMMB HOLDINGS BHD	15,269,900	59,106,836	63,217,386	1.83
	BURSA MALAYSIA BHD	2,534,400	15,950,212	16,853,760	0.49
	CIMB GROUP HOLDINGS BHD	38,473,588	197,929,609	223,146,810	6.46
	HONG LEONG BANK	3,066,300	62,288,212	63,043,128	1.82
	HONG LEONG FINANCIAL GROUP	802,700	14,913,850	14,930,220	0.43
	MALAYAN BANKING BHD	36,392,706	313,404,088	316,616,542	9.16
	PUBLIC BANK BHD	61,119,700	269,062,492	264,037,104	7.64
	RHB BANK BERHAD	10,328,260	58,489,426	59,800,625	1.73
	SYARIKAT TAKAFUL MALAYSIA KELU	2,106,700	6,994,243	7,247,049	0.23
	<b>FINANCIAL SERVICES TOTAL</b>		<b>181,090,254</b>	<b>1,059,005,635</b>	<b>1,090,716,388</b>

**DETAILS OF INVESTMENT**

As at 31 December 2022

## PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
HEALTH CARE	DUOPHARMA BIOTECH BHD	3,758,382	5,368,464	6,050,995	0.18
	IHH HEALTHCARE BHD	12,488,000	80,411,200	77,675,360	2.25
	KOSSAN RUBBER INDUSTRIES - MYR0.50	4,650,300	6,075,518	5,115,330	0.15
	KPJ HEALTHCARE BERHAD	16,091,300	13,570,972	16,252,213	0.47
	NOVA WELLNESS GROUP BHD - NPV	5,073,300	4,694,332	4,616,703	0.13
<b>HEALTH CARE TOTAL</b>		<b>42,061,282</b>	<b>110,120,486</b>	<b>109,710,601</b>	<b>3.18</b>
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICALS GROUP BHD - NPV	11,607,600	95,175,932	99,825,360	2.89
	PRESS METAL BERHAD	18,504,300	79,128,562	90,300,984	2.61
	SCIENTEX BERHAD - MYR0.50	2,465,300	7,864,307	7,938,266	0.23
	SKP RESOURCES BHD	9,180,500	14,565,246	14,780,605	0.43
	SUNWAY BERHAD	6,424,100	10,098,385	10,407,042	0.30
	UCHI TECHNOLOGIES BHD	3,049,800	9,723,530	9,972,846	0.29
	V.S. INDUSTRY BERHAD	20,455,000	18,926,964	18,000,400	0.52
<b>INDUSTRIAL PRODUCTS &amp; SERVICES TOTAL</b>		<b>71,686,600</b>	<b>235,482,926</b>	<b>251,225,503</b>	<b>7.27</b>
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	1,073,500	6,724,656	6,870,400	0.20
	IOI CORP - MYR0.10	16,019,400	62,554,254	64,878,570	1.88
	KUALA LUMPUR KEPONG BERHAD - MYR1	2,404,200	51,387,187	53,757,912	1.56
	SIME DARBY PLANTATION BHD	12,217,400	50,770,325	56,810,910	1.64
<b>PLANTATION TOTAL</b>		<b>31,714,500</b>	<b>171,436,422</b>	<b>182,317,792</b>	<b>5.28</b>
PROPERTY	IOI PROPERTIES GROUP BERHAD - MYR1	6,125,600	5,873,972	6,493,136	0.19
	SIME DARBY PROPERTY BHD	23,875,800	10,160,371	10,744,110	0.31
	SP SETIA BERHAD	9,720,700	6,670,308	5,832,420	0.17
	SP SETIA BERHAD 5.43%	6,512,869	2,474,890	2,246,940	0.06
<b>PROPERTY TOTAL</b>		<b>46,234,969</b>	<b>25,179,541</b>	<b>25,316,606</b>	<b>0.73</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
REAL ESTATE INVESTMENT TRUSTS	AXIS REAL ESTATE INVESTMENT TRUST	6,163,655	11,607,978	11,032,942	0.32
	IGB REAL ESTATE INVESTMENT TRUST	11,431,200	18,117,689	18,861,480	0.55
	KLCC PROPERTY HOLDINGS BERHAD	2,339,800	16,112,593	15,700,058	0.45
	SUNWAY REAL ESTATE INVESTMENT TRUST	11,177,700	16,311,307	16,319,442	0.47
<b>REAL ESTATE INVESTMENT TRUSTS TOTAL</b>		<b>31,112,355</b>	<b>62,149,567</b>	<b>61,913,922</b>	<b>1.79</b>
TECHNOLOGY	CTOS DIGITAL BHD	6,686,500	9,103,737	9,494,830	0.27
	D&O GREEN TECHNOLOGIES BHD	4,278,400	16,507,328	18,311,552	0.53
	FRONTKEN CORP BHD	3,396,600	9,980,805	10,461,528	0.30
	GENETEC TECHNOLOGY BERHAD - NPV	3,450,000	8,204,564	8,245,500	0.24
	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	4,317,800	4,766,067	5,008,648	0.15
	INARI AMERTRON BERHAD - MYR0.1	18,218,800	46,497,745	47,551,068	1.38
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,149,800	32,583,547	33,068,248	0.96
	MY EG SERVICES BHD	26,598,278	21,505,462	23,140,502	0.67
	UNISEM (M) BERHAD	3,958,900	9,977,145	10,926,564	0.32
	VITROX CORP BHD	2,162,500	15,004,865	16,543,125	0.47
<b>TECHNOLOGY TOTAL</b>		<b>74,217,578</b>	<b>174,131,265</b>	<b>182,751,565</b>	<b>5.29</b>
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	5,345,500	4,211,447	3,474,575	0.10
	AXIATA GROUP BHD - MYR1	19,518,900	51,907,767	60,313,401	1.75
	DIGI.COM.BERHAD - MYR0.01	19,134,100	66,527,438	76,536,400	2.22
	MAXIS BERHAD	8,784,700	29,540,808	33,733,248	0.98
	REDTONE DIGITAL BHD - NPV	6,791,600	3,217,871	3,395,800	0.10
	TELEKOM MALAYSIA BHD	14,237,492	76,090,176	76,882,457	2.23
	TIME DOTCOM BHD - MYR0.5	6,298,100	28,866,920	30,860,690	0.88
<b>TELECOMMUNICATIONS &amp; MEDIA TOTAL</b>		<b>80,110,392</b>	<b>260,362,427</b>	<b>285,196,571</b>	<b>8.26</b>
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	3,681,400	22,012,496	24,149,984	0.70
	MISC BHD	7,126,800	48,349,842	53,451,000	1.55
	WESTPORTS HOLDINGS BERHAD - MYR0.1	4,970,000	17,362,797	18,886,000	0.54
<b>TRANSPORTATION &amp; LOGISTICS TOTAL</b>		<b>15,778,200</b>	<b>87,725,135</b>	<b>96,486,984</b>	<b>2.79</b>

## DETAILS OF INVESTMENT

As at 31 December 2022

### PRULink Strategic Fund (cont'd)

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
UTILITIES	PETRONAS GAS BHD	2,855,900	47,140,885	48,893,008	1.41
	TENAGA NASIONAL BHD	10,757,700	85,954,023	103,596,651	3.00
<b>UTILITIES TOTAL</b>		<b>13,613,600</b>	<b>133,094,908</b>	<b>152,489,659</b>	<b>4.41</b>
<b>Grand Total</b>		<b>769,742,725</b>	<b>2,924,029,411</b>	<b>3,067,540,312</b>	<b>88.79</b>

Deposits	Financial Institution	Value (RM)	% of NAV
MONEY MARKET DEPOSIT	HONG LEONG BANK BERHAD	100,000,000	2.89%
	PUBLIC BANK BERHAD	165,690,000	4.80%
	RHB BANK BERHAD	50,000,000	1.45%
	UOB BANK BERHAD	100,000,000	2.89%
<b>Money Market Deposits Total</b>		<b>415,690,000</b>	<b>12.03%</b>

### PRULink Strategic Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Income Fund	97,927,448	56,999,957	59,281,360	14.71%
Investment in PRULink Equity Focus Fund	53,345,145	32,169,614	32,866,477	8.15%
Investment in PRULink Golden Bond Fund	159,279,469	249,439,453	260,625,809	64.65%
Investment in PRULink Bond Fund	13,282,174	47,954,098	50,315,002	12.48%
Investment in PRULink Money Market Fund	32,280	44,437	45,126	0.01%
<b>Total Value of Investments</b>	<b>323,866,516</b>	<b>386,607,559</b>	<b>403,133,774</b>	<b>100.00%</b>

### PRULink US Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Funds - US Growth Fund C (acc) - USD	17,109	3,970,694	3,715,980	96.28%
<b>Total Value of Investments</b>	<b>17,109</b>	<b>3,970,694</b>	<b>3,715,980</b>	<b>96.28%</b>



# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Equity Fund	2022		2021	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian Equity Fund</i>	–	–	209,633,530	100.85
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	<b>151,190,612</b>	<b>50.04</b>	–	–
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	<b>151,766,315</b>	<b>50.22</b>	–	–
Cash and Deposits				
<i>Cash at Bank</i>	<b>28,583</b>	<b>0.01</b>	861,146	0.41
<i>Deposits</i>	<b>4,380,000</b>	<b>1.45</b>	950,000	0.46
Deferred Tax Asset	<b>603,791</b>	<b>0.20</b>	–	–
Other Assets	<b>759,099</b>	<b>0.25</b>	47	0.00
<b>Total Assets</b>	<b>308,728,400</b>	<b>102.17</b>	<b>211,444,723</b>	<b>101.72</b>
Tax Liabilities	<b>(1,505,763)</b>	<b>(0.50)</b>	(41,348)	(0.02)
Deferred Tax Liabilities	–	–	(1,477,591)	(0.71)
Other Liabilities	<b>(5,055,334)</b>	<b>(1.67)</b>	(2,057,771)	(0.99)
<b>Total Liabilities</b>	<b>(6,561,097)</b>	<b>(2.17)</b>	<b>(3,576,710)</b>	<b>(1.72)</b>
<b>Net Asset Value of the Fund</b>	<b>302,167,303</b>	<b>100.00</b>	<b>207,868,013</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>291,349,958</b>	<b>96.42</b>	176,526,880	84.92
Generated Income carried forward	<b>10,817,345</b>	<b>3.58</b>	31,341,133	15.08
	<b>302,167,303</b>	<b>100.00</b>	<b>207,868,013</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.513</b>		1.655	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Select Focus Fund (USD)	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Dragon Peacock Fund Class D</i>	901,973	100.34	984,303	101.39
Cash at Bank	1,760	0.20	1,069	0.11
Tax Assets	710	0.08	–	–
Deferred Tax Assets	7,086	0.79	–	–
<b>Total Assets</b>	<b>911,529</b>	<b>101.41</b>	<b>985,372</b>	<b>101.50</b>
Deferred Tax Liabilities	–	–	(2,338)	(0.24)
Tax Liabilities	–	–	(132)	(0.01)
Other Liabilities	(12,571)	(1.41)	(12,127)	(1.25)
<b>Total Liabilities</b>	<b>(12,571)</b>	<b>(1.41)</b>	<b>(14,597)</b>	<b>(1.50)</b>
<b>Net Asset Value of the Fund</b>	<b>898,958</b>	<b>100.00</b>	<b>970,775</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	907,305	100.93	907,305	93.46
Generated (Loss)/Income carried forward	(8,347)	(0.93)	63,470	6.54
	<b>898,958</b>	<b>100.00</b>	<b>970,775</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.497</b>		2.697	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Great Fund	2022		2021	
	RM	%	RM	%
Investment in <i>JPMorgan Funds – Greater China Fund A (acc) - USD</i>	<b>38,163,803</b>	<b>96.78</b>	7,094,769	90.18
Cash at Bank	<b>1,471,035</b>	<b>3.73</b>	834,027	10.60
Tax Assets	-	-	502	0.01
Deferred Tax Assets	<b>288,340</b>	<b>0.73</b>	25,222	0.32
Other Assets	<b>117,428</b>	<b>0.30</b>	72,052	0.91
<b>Total Assets</b>	<b>40,040,606</b>	<b>101.54</b>	<b>8,026,572</b>	<b>102.02</b>
Tax Liabilities	<b>(1,280)</b>	<b>(0.00)</b>	-	-
Other Liabilities	<b>(605,253)</b>	<b>(1.54)</b>	(159,068)	(2.02)
<b>Total Liabilities</b>	<b>(606,533)</b>	<b>(1.54)</b>	<b>(159,068)</b>	<b>(2.02)</b>
<b>Net Asset Value of the Fund</b>	<b>39,434,073</b>	<b>100.00</b>	<b>7,867,504</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>42,766,696</b>	<b>108.45</b>	8,167,258	103.81
Generated Loss carried forward	<b>(3,332,623)</b>	<b>(8.45)</b>	(299,754)	(3.81)
	<b>39,434,073</b>	<b>100.00</b>	<b>7,867,504</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.354</b>		0.458	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Opportunities Fund (USD)	2022		2021	
	RM	%	RM	%
Investment in <i>BlackRock Asian Growth Leaders Fund</i>	209,927	98.32	264,690	101.53
Cash at Bank	5,459	2.56	2,950	1.13
Tax Assets	146	0.07	–	–
Other Assets	373	0.16	524	0.20
<b>Total Assets</b>	<b>215,905</b>	<b>101.11</b>	<b>268,164</b>	<b>102.86</b>
Deferred Tax Liabilities	(627)	(0.29)	(5,557)	(2.13)
Tax Liabilities	–	–	(195)	(0.07)
Other Liabilities	(1,759)	(0.82)	(1,719)	(0.66)
<b>Total Liabilities</b>	<b>(2,386)</b>	<b>(1.11)</b>	<b>(7,471)</b>	<b>(2.86)</b>
<b>Net Asset Value of the Fund</b>	<b>213,519</b>	<b>100.00</b>	<b>260,693</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	114,581	53.66	114,581	43.95
Generated Income carried forward	98,938	46.34	146,112	56.05
	<b>213,519</b>	<b>100.00</b>	<b>260,693</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.302</b>		2.811	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Pacific Dynamic Income Fund	2022	
	RM	%
Investment in <i>Principal Asia Pacific Dynamic Income Fund – Class MYR</i>	<b>5,832,694</b>	<b>99.78</b>
Cash at Bank	<b>766</b>	<b>0.01</b>
Deferred Tax Asset	<b>11,248</b>	<b>0.19</b>
Other Assets	<b>7,897</b>	<b>0.14</b>
<b>Total Assets</b>	<b>5,852,605</b>	<b>100.12</b>
Tax Liabilities	<b>(5)</b>	<b>(0.00)</b>
Other Liabilities	<b>(6,870)</b>	<b>(0.12)</b>
<b>Total Liabilities</b>	<b>(6,875)</b>	<b>(0.12)</b>
<b>Net Asset Value of the Fund</b>	<b>5,845,730</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	<b>5,942,009</b>	<b>101.65</b>
Generated Loss carried forward	<b>(96,279)</b>	<b>(1.65)</b>
	<b>5,845,730</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.481</b>	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asian High Yield Bond Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Asian High Yield Bond My Fund</i>	11,232,420	92.98	18,837,998	97.66
Cash at Bank	32,006	0.27	37,936	0.20
Tax Assets	42,796	0.35	24,722	0.13
Deferred Tax Asset	797,866	6.60	437,231	2.27
Other Assets	211,953	1.75	30,000	0.15
<b>Total Assets</b>	<b>12,317,041</b>	<b>101.95</b>	<b>19,367,887</b>	<b>100.41</b>
Other Liabilities	(236,713)	(1.95)	(78,853)	(0.41)
<b>Total Liabilities</b>	<b>(236,713)</b>	<b>(1.95)</b>	<b>(78,853)</b>	<b>(0.41)</b>
<b>Net Asset Value of the Fund</b>	<b>12,080,328</b>	<b>100.00</b>	<b>19,289,034</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	19,081,837	157.96	20,689,382	107.26
Generated Loss carried forward	(7,001,509)	(57.96)	(1,400,348)	(7.26)
	<b>12,080,328</b>	<b>100.00</b>	<b>19,289,034</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.369</b>		0.522	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Local Bond Fund	2022		2021	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian Local Bond Fund</i>	<b>26,509,761</b>	<b>101.50</b>	29,987,027	101.10
Cash and Deposits				
<i>Cash at Bank</i>	<b>30,202</b>	<b>0.12</b>	445,639	1.50
<i>Deposits</i>	<b>100,000</b>	<b>0.38</b>	–	–
Other Assets	<b>15</b>	<b>0.00</b>	–	–
<b>Total Assets</b>	<b>26,639,978</b>	<b>102.00</b>	<b>30,432,666</b>	<b>102.60</b>
Tax Liabilities	<b>(13,788)</b>	<b>(0.05)</b>	(11,681)	(0.04)
Deferred Tax Liabilities	<b>(164,233)</b>	<b>(0.64)</b>	(316,368)	(1.06)
Other Liabilities	<b>(343,072)</b>	<b>(1.31)</b>	(444,173)	(1.50)
<b>Total Liabilities</b>	<b>(521,093)</b>	<b>(2.00)</b>	<b>(772,222)</b>	<b>(2.60)</b>
<b>Net Asset Value of the Fund</b>	<b>26,118,885</b>	<b>100.00</b>	<b>29,660,444</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>20,694,719</b>	<b>79.23</b>	22,377,699	75.45
Generated Income carried forward	<b>5,424,166</b>	<b>20.77</b>	7,282,745	24.55
	<b>26,118,885</b>	<b>100.00</b>	<b>29,660,444</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.984</b>		2.124	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Managed Fund	2022		2021	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian Equity Fund</i>	-	-	175,166,933	71.49
<i>Eastspring Investments - Asian Bond Fund</i>	<b>61,797,837</b>	<b>27.83</b>	76,530,448	31.23
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	<b>81,566,501</b>	<b>36.74</b>	-	-
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	<b>81,142,075</b>	<b>36.55</b>	-	-
Cash and Deposits				
<i>Cash at Bank</i>	<b>55,487</b>	<b>0.03</b>	1,984,939	0.81
<i>Deposits</i>	<b>1,240,000</b>	<b>0.56</b>	780,000	0.32
Deferred Tax Asset	<b>231,403</b>	<b>0.10</b>	-	-
Other Assets	<b>413,835</b>	<b>0.19</b>	38	0.00
<b>Total Assets</b>	<b>226,447,138</b>	<b>102.00</b>	<b>254,462,358</b>	<b>103.85</b>
Tax Liabilities	<b>(2,943,691)</b>	<b>(1.33)</b>	(258,828)	(0.10)
Deferred Tax Liabilities	-	-	(7,759,723)	(3.17)
Other Liabilities	<b>(1,488,005)</b>	<b>(0.67)</b>	(1,410,965)	(0.58)
<b>Total Liabilities</b>	<b>(4,431,696)</b>	<b>(2.00)</b>	<b>(9,429,516)</b>	<b>(3.85)</b>
<b>Net Asset Value of the Fund</b>	<b>222,015,442</b>	<b>100.00</b>	<b>245,032,842</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>107,282,924</b>	<b>48.32</b>	108,257,784	44.18
Generated Income carried forward	<b>114,732,518</b>	<b>51.68</b>	136,775,058	55.82
	<b>222,015,442</b>	<b>100.00</b>	<b>245,032,842</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.977</b>		2.173	



# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asian Multi-Asset Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder Asian Income (SGD Class)</i>	<b>40,934,266</b>	<b>98.46</b>	58,503,031	99.72
Cash at Bank	<b>429,113</b>	<b>1.03</b>	154,250	0.26
Tax Assets	<b>15,072</b>	<b>0.04</b>	–	–
Deferred Tax Asset	<b>596,760</b>	<b>1.43</b>	75,342	0.13
Other Assets	<b>153,675</b>	<b>0.37</b>	–	–
<b>Total Assets</b>	<b>42,128,886</b>	<b>101.33</b>	<b>58,732,623</b>	<b>100.11</b>
Tax Liabilities	–	–	(42,489)	(0.07)
Other Liabilities	<b>(552,279)</b>	<b>(1.33)</b>	(22,812)	(0.04)
<b>Total Liabilities</b>	<b>(552,279)</b>	<b>(1.33)</b>	<b>(65,301)</b>	<b>(0.11)</b>
<b>Net Asset Value of the Fund</b>	<b>41,576,607</b>	<b>100.00</b>	<b>58,667,322</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>38,952,582</b>	<b>93.69</b>	50,880,188	86.73
Generated Income carried forward	<b>2,624,025</b>	<b>6.31</b>	7,787,134	13.27
	<b>41,576,607</b>	<b>100.00</b>	<b>58,667,322</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.538</b>		0.593	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class AUD Hedged A Dis</i>	<b>12,902,749</b>	<b>97.65</b>	16,647,064	99.58
Cash at Bank	<b>3,449</b>	<b>0.03</b>	2,231	0.01
Deferred Tax Asset	<b>291,010</b>	<b>2.20</b>	48,888	0.29
Other Assets	<b>39,792</b>	<b>0.30</b>	52,391	0.31
<b>Total Assets</b>	<b>13,237,000</b>	<b>100.18</b>	<b>16,750,574</b>	<b>100.19</b>
Tax Liabilities	<b>(3,438)</b>	<b>(0.03)</b>	(8,632)	(0.05)
Other Liabilities	<b>(20,093)</b>	<b>(0.15)</b>	(23,933)	(0.14)
<b>Total Liabilities</b>	<b>(23,531)</b>	<b>(0.18)</b>	<b>(32,565)</b>	<b>(0.19)</b>
<b>Net Asset Value of the Fund</b>	<b>13,213,469</b>	<b>100.00</b>	<b>16,718,009</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>13,296,766</b>	<b>100.63</b>	14,201,716	84.95
Generated (Loss)/Income carried forward	<b>(83,297)</b>	<b>(0.63)</b>	2,516,293	15.05
	<b>13,213,469</b>	<b>100.00</b>	<b>16,718,009</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.307</b>		1.559	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class GBP Hedged A Dis</i>	<b>972,766</b>	<b>97.56</b>	1,170,511	99.11
Cash at Bank	<b>3,379</b>	<b>0.34</b>	6,948	0.59
Tax Assets	<b>799</b>	<b>0.08</b>	-	-
Deferred Tax Asset	<b>18,264</b>	<b>1.83</b>	2,205	0.19
Other Assets	<b>3,014</b>	<b>0.30</b>	3,677	0.30
<b>Total Assets</b>	<b>998,222</b>	<b>100.11</b>	<b>1,183,341</b>	<b>100.19</b>
Tax Liabilities	-	-	(974)	(0.08)
Other Liabilities	<b>(1,092)</b>	<b>(0.11)</b>	(1,289)	(0.11)
<b>Total Liabilities</b>	<b>(1,092)</b>	<b>(0.11)</b>	<b>(2,263)</b>	<b>(0.19)</b>
<b>Net Asset Value of the Fund</b>	<b>997,130</b>	<b>100.00</b>	<b>1,181,078</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,093,503</b>	<b>109.66</b>	1,032,352	87.41
Generated (Loss)/Income carried forward	<b>(96,373)</b>	<b>(9.66)</b>	148,726	12.59
	<b>997,130</b>	<b>100.00</b>	<b>1,181,078</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.331</b>		2.912	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asian Multi-Asset Fund (SGD)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class SGD X Dis</i>	<b>3,995,389</b>	<b>98.00</b>	4,123,261	98.10
Cash at Bank	<b>160,802</b>	<b>3.94</b>	116,543	2.77
Deferred Tax Asset	<b>73,037</b>	<b>1.79</b>	6,918	0.16
Other Assets	<b>7,649</b>	<b>0.19</b>	74,194	1.77
<b>Total Assets</b>	<b>4,236,877</b>	<b>103.92</b>	<b>4,320,916</b>	<b>102.80</b>
Tax Liabilities	<b>(1,628)</b>	<b>(0.04)</b>	(3,484)	(0.08)
Other Liabilities	<b>(158,462)</b>	<b>(3.88)</b>	(114,157)	(2.72)
<b>Total Liabilities</b>	<b>(160,090)</b>	<b>(3.92)</b>	<b>(117,641)</b>	<b>(2.80)</b>
<b>Net Asset Value of the Fund</b>	<b>4,076,787</b>	<b>100.00</b>	<b>4,203,275</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>4,576,431</b>	<b>112.26</b>	4,318,158	102.73
Generated Loss carried forward	<b>(499,644)</b>	<b>(12.26)</b>	(114,883)	(2.73)
	<b>4,076,787</b>	<b>100.00</b>	<b>4,203,275</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.474</b>		1.621	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder Asian Income Class USD Hedged A Dis</i>	<b>1,105,803</b>	<b>97.76</b>	1,037,360	99.28
Cash at Bank	<b>1,956</b>	<b>0.17</b>	2,970	0.28
Deferred Tax Asset	<b>21,977</b>	<b>1.94</b>	1,842	0.18
Other Assets	<b>2,100</b>	<b>0.19</b>	2,929	0.28
<b>Total Assets</b>	<b>1,131,836</b>	<b>100.06</b>	<b>1,045,101</b>	<b>100.02</b>
Tax Liabilities	<b>(647)</b>	<b>(0.06)</b>	(246)	(0.02)
<b>Total Liabilities</b>	<b>(647)</b>	<b>(0.06)</b>	<b>(246)</b>	<b>(0.02)</b>
<b>Net Asset Value of the Fund</b>	<b>1,131,189</b>	<b>100.00</b>	<b>1,044,855</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,165,566</b>	<b>103.04</b>	962,920	92.16
Generated (Loss)/Income carried forward	<b>(34,377)</b>	<b>(3.04)</b>	81,935	7.84
	<b>1,131,189</b>	<b>100.00</b>	<b>1,044,855</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.957</b>		2.165	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Asia Property Securities Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Asian Property Securities Fund</i>	-	-	81,423,886	101.92
Cash and Deposits				
<i>Cash at Bank</i>	-	-	445,069	0.56
<i>Deposits</i>	-	-	340,000	0.42
Other Assets	-	-	17	0.00
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>82,208,972</b>	<b>102.90</b>
Tax Liabilities	-	-	(51,628)	(0.06)
Deferred Tax Liabilities	-	-	(839,782)	(1.05)
Other Liabilities	-	-	(1,426,257)	(1.79)
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>(2,317,667)</b>	<b>(2.90)</b>
<b>Net Asset Value of the Fund</b>	<b>-</b>	<b>-</b>	<b>79,891,305</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	-	-	64,522,794	80.76
Generated Income carried forward	-	-	15,368,511	19.24
	<b>-</b>	<b>-</b>	<b>79,891,305</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>-</b>		1.678	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Bond Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Fixed Income Securities</i>	<b>1,724,825,418</b>	<b>91.48</b>	1,794,634,846	96.41
Cash and Deposits				
<i>Cash at Bank</i>	<b>41,682</b>	<b>0.00</b>	49,439	0.00
<i>Deposits</i>	<b>113,220,000</b>	<b>6.01</b>	48,080,000	2.58
Deferred Tax Asset	<b>3,392,412</b>	<b>0.18</b>	66,248	0.00
Other Assets	<b>52,036,179</b>	<b>2.76</b>	22,403,461	1.20
<b>Total Assets</b>	<b>1,893,515,691</b>	<b>100.43</b>	<b>1,865,233,994</b>	<b>100.19</b>
Tax Liabilities	<b>(1,513,198)</b>	<b>(0.08)</b>	(1,157,918)	(0.06)
Other Liabilities	<b>(6,562,256)</b>	<b>(0.35)</b>	(2,599,348)	(0.13)
<b>Total Liabilities</b>	<b>(8,075,454)</b>	<b>(0.43)</b>	<b>(3,757,266)</b>	<b>(0.19)</b>
<b>Net Asset Value of the Fund</b>	<b>1,885,440,237</b>	<b>100.00</b>	<b>1,861,476,728</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>867,840,535</b>	<b>46.03</b>	862,191,016	46.32
Generated Income carried forward	<b>1,017,599,702</b>	<b>53.97</b>	999,285,712	53.68
	<b>1,885,440,237</b>	<b>100.00</b>	<b>1,861,476,728</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>3.789</b>		3.752	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Dana Aman	2022		2021	
	RM	%	RM	%
Investment in <i>Fixed Income Securities</i>	<b>114,761,524</b>	<b>95.58</b>	121,944,454	93.40
Cash and Deposits				
<i>Cash at Bank</i>	<b>45,296</b>	<b>0.04</b>	44,242	0.03
<i>Deposits</i>	<b>3,000,000</b>	<b>2.50</b>	6,340,000	4.86
Deferred Tax Asset	<b>125,731</b>	<b>0.10</b>	–	–
Other Assets	<b>3,274,233</b>	<b>2.73</b>	2,472,771	1.89
<b>Total Assets</b>	<b>121,206,784</b>	<b>100.95</b>	<b>130,801,467</b>	<b>100.18</b>
Tax Liabilities	<b>(50,794)</b>	<b>(0.04)</b>	(108,431)	(0.08)
Deferred Tax Liabilities	–	–	(71,800)	(0.06)
Other Liabilities	<b>(1,091,356)</b>	<b>(0.91)</b>	(59,618)	(0.04)
<b>Total Liabilities</b>	<b>(1,142,150)</b>	<b>(0.95)</b>	<b>(239,849)</b>	<b>(0.18)</b>
<b>Net Asset Value of the Fund</b>	<b>120,064,634</b>	<b>100.00</b>	<b>130,561,618</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>64,326,676</b>	<b>53.58</b>	75,717,373	57.99
Generated Income carried forward	<b>55,737,958</b>	<b>46.42</b>	54,844,245	42.01
	<b>120,064,634</b>	<b>100.00</b>	<b>130,561,618</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.856</b>		2.832	



**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dana Unggul	2022		2021	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	<b>991,533,690</b>	<b>92.49</b>	1,088,932,738	96.39
Cash and Deposits				
<i>Cash at Bank</i>	<b>44,535</b>	<b>0.00</b>	47,088	0.00
<i>Deposits</i>	<b>80,310,000</b>	<b>7.49</b>	46,590,000	4.12
Other Assets	<b>2,884,465</b>	<b>0.28</b>	4,042,988	0.37
<b>Total Assets</b>	<b>1,074,772,690</b>	<b>100.26</b>	<b>1,139,612,814</b>	<b>100.88</b>
Tax Liabilities	<b>(58,817)</b>	<b>(0.01)</b>	(281,403)	(0.03)
Deferred Tax Liabilities	<b>(1,353,636)</b>	<b>(0.13)</b>	(7,678,597)	(0.68)
Other Liabilities	<b>(1,356,876)</b>	<b>(0.12)</b>	(1,958,596)	(0.17)
<b>Total Liabilities</b>	<b>(2,769,329)</b>	<b>(0.26)</b>	<b>(9,918,596)</b>	<b>(0.88)</b>
<b>Net Asset Value of the Fund</b>	<b>1,072,003,361</b>	<b>100.00</b>	<b>1,129,694,218</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>657,709,804</b>	<b>61.35</b>	638,010,226	56.48
Generated Income carried forward	<b>414,293,557</b>	<b>38.65</b>	491,683,992	43.52
	<b>1,072,003,361</b>	<b>100.00</b>	<b>1,129,694,218</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>3.755</b>		4.040	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dana Urus	2022		2021	
	RM	%	RM	%
Investment in				
PRULink Dana Aman	<b>29,680,321</b>	<b>25.24</b>	38,990,372	29.30
PRULink Dana Unggul	<b>87,961,077</b>	<b>74.79</b>	94,077,327	70.72
Other Assets	<b>135,520</b>	<b>0.11</b>	144,392	0.11
<b>Total Assets</b>	<b>117,776,918</b>	<b>100.14</b>	<b>133,212,091</b>	<b>100.13</b>
Other Liabilities	<b>(161,730)</b>	<b>(0.14)</b>	(177,354)	(0.13)
<b>Total Liabilities</b>	<b>(161,730)</b>	<b>(0.14)</b>	<b>(177,354)</b>	<b>(0.13)</b>
<b>Net Asset Value of the Fund</b>	<b>117,615,188</b>	<b>100.00</b>	<b>133,034,737</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>32,278,789</b>	<b>27.44</b>	41,099,774	30.89
Generated Income carried forward	<b>85,336,399</b>	<b>72.56</b>	91,934,963	69.11
	<b>117,615,188</b>	<b>100.00</b>	<b>133,034,737</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>3.297</b>		3.470	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dana Urus II	2022		2021	
	RM	%	RM	%
Investment in				
PRULink Dana Unggul	<b>141,979,655</b>	<b>82.53</b>	140,772,179	80.74
PRULink Dana Aman	<b>30,053,064</b>	<b>17.47</b>	33,590,580	19.26
Other Assets	<b>3,228</b>	<b>0.00</b>	272	0.00
<b>Net Asset Value of the Fund</b>	<b>172,035,947</b>	<b>100.00</b>	<b>174,363,031</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>138,721,272</b>	<b>80.63</b>	131,754,229	75.56
Generated Income carried forward	<b>33,314,675</b>	<b>19.37</b>	42,608,802	24.44
	<b>172,035,947</b>	<b>100.00</b>	<b>174,363,031</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.438</b>		2.581	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Dragon Peacock Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Dragon Peacock Fund</i>	<b>1,275,659,522</b>	<b>101.12</b>	1,092,182,956	100.69
Cash and Deposits				
<i>Cash at Bank</i>	<b>3,104,122</b>	<b>0.25</b>	9,203,963	0.85
<i>Deposits</i>	<b>6,170,000</b>	<b>0.48</b>	7,850,000	0.72
Tax Assets	-	-	111,083	0.01
Other Assets	<b>947</b>	<b>0.00</b>	387	0.00
<b>Total Assets</b>	<b>1,284,934,591</b>	<b>101.85</b>	<b>1,109,348,389</b>	<b>102.27</b>
Tax Liabilities	<b>(267,693)</b>	<b>(0.02)</b>	-	-
Deferred Tax Liabilities	<b>(3,691,274)</b>	<b>(0.29)</b>	(7,125,937)	(0.66)
Other Liabilities	<b>(19,426,697)</b>	<b>(1.54)</b>	(17,485,770)	(1.61)
<b>Total Liabilities</b>	<b>(23,385,664)</b>	<b>(1.85)</b>	<b>(24,611,707)</b>	<b>(2.27)</b>
<b>Net Asset Value of the Fund</b>	<b>1,261,548,927</b>	<b>100.00</b>	<b>1,084,736,682</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,176,318,852</b>	<b>93.24</b>	911,741,880	84.05
Generated Income carried forward	<b>85,230,075</b>	<b>6.76</b>	172,994,802	15.95
	<b>1,261,548,927</b>	<b>100.00</b>	<b>1,084,736,682</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.143</b>		2.322	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dyna Cap Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Structured Product</i>	<b>2,363,648</b>	<b>99.52</b>	2,977,432	99.68
Cash at Bank	<b>18,715</b>	<b>0.79</b>	12,121	0.40
<b>Total Assets</b>	<b>2,382,363</b>	<b>100.31</b>	<b>2,989,553</b>	<b>100.08</b>
Tax Liabilities	<b>(638)</b>	<b>(0.03)</b>	(49)	(0.00)
Deferred Tax Liabilities	<b>(6,630)</b>	<b>(0.28)</b>	(2,433)	(0.08)
<b>Total Liabilities</b>	<b>(7,268)</b>	<b>(0.31)</b>	<b>(2,482)</b>	<b>(0.08)</b>
<b>Net Asset Value of the Fund</b>	<b>2,375,095</b>	<b>100.00</b>	<b>2,987,071</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>2,283,334</b>	<b>96.14</b>	2,958,535	99.04
Generated Income carried forward	<b>91,761</b>	<b>3.86</b>	28,536	0.96
	<b>2,375,095</b>	<b>100.00</b>	<b>2,987,071</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.517</b>		0.505	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dyna Growth II Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Structured Product</i>	<b>2,936,572</b>	<b>100.73</b>	3,013,343	100.59
Cash at Bank	<b>1,037</b>	<b>0.04</b>	4,408	0.15
<b>Total Assets</b>	<b>2,937,609</b>	<b>100.77</b>	<b>3,017,751</b>	<b>100.74</b>
Tax Liabilities	<b>(353)</b>	<b>(0.01)</b>	(329)	(0.01)
Deferred Tax Liabilities	<b>(21,919)</b>	<b>(0.76)</b>	(21,735)	(0.73)
<b>Total Liabilities</b>	<b>(22,272)</b>	<b>(0.77)</b>	<b>(22,064)</b>	<b>(0.74)</b>
<b>Net Asset Value of the Fund</b>	<b>2,915,337</b>	<b>100.00</b>	<b>2,995,687</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>2,485,316</b>	<b>85.25</b>	2,573,810	85.92
Generated Income carried forward	<b>430,021</b>	<b>14.75</b>	421,877	14.08
	<b>2,915,337</b>	<b>100.00</b>	<b>2,995,687</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.999</b>		0.996	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dyna Growth III Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Structured Product</i>	<b>125,363</b>	<b>99.50</b>	126,351	97.16
Cash at Bank	<b>810</b>	<b>0.64</b>	3,981	3.06
<b>Total Assets</b>	<b>126,173</b>	<b>100.14</b>	<b>130,332</b>	<b>100.22</b>
Tax Liabilities	-	-	(31)	(0.02)
Deferred Tax Liabilities	<b>(174)</b>	<b>(0.14)</b>	(253)	(0.20)
<b>Total Liabilities</b>	<b>(174)</b>	<b>(0.14)</b>	<b>(284)</b>	<b>(0.22)</b>
<b>Net Asset Value of the Fund</b>	<b>125,999</b>	<b>100.00</b>	<b>130,048</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>128,052</b>	<b>101.63</b>	131,192	100.88
Generated Loss carried forward	<b>(2,053)</b>	<b>(1.63)</b>	(1,144)	(0.88)
	<b>125,999</b>	<b>100.00</b>	<b>130,048</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.879</b>		0.885	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Dyna Growth IV Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Structured Product</i>	<b>80,096</b>	<b>98.41</b>	82,840	98.72
Cash at Bank	<b>714</b>	<b>0.88</b>	714	0.85
Deferred Tax Asset	<b>582</b>	<b>0.71</b>	363	0.43
<b>Net Asset Value of the Fund</b>	<b>81,392</b>	<b>100.00</b>	<b>83,917</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>89,258</b>	<b>109.66</b>	89,258	106.37
Generated Loss carried forward	<b>(7,866)</b>	<b>(9.66)</b>	(5,341)	(6.37)
	<b>81,392</b>	<b>100.00</b>	<b>83,917</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.794</b>		0.818	



## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Dynamic Equity Fund	2022		2021	
	RM	%	RM	%
Investment in PRULink <i>Strategic Fund</i>	675,253,537	100.00	502,870	100.00
Other Assets	1,994,703	0.30	–	–
<b>Total Assets</b>	<b>677,248,240</b>	<b>100.30</b>	<b>502,870</b>	<b>100.00</b>
Other Liabilities	(1,994,767)	(0.30)	–	–
<b>Total Liabilities</b>	<b>(1,994,767)</b>	<b>(0.30)</b>	<b>–</b>	<b>–</b>
<b>Net Asset Value of the Fund</b>	<b>675,253,473</b>	<b>100.00</b>	<b>502,870</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	656,883,099	97.28	500,000	99.43
Generated Income carried forward	18,370,374	2.72	2,870	0.57
	<b>675,253,473</b>	<b>100.00</b>	<b>502,870</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.498</b>		0.503	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Education Bond Fund	2022		2021	
	RM	%	RM	%
Investment in PRULink Bond Fund	11,200,831	100.04	10,484,174	100.04
Other Assets	4,732	0.04	3,780	0.04
<b>Total Assets</b>	<b>11,205,563</b>	<b>100.08</b>	<b>10,487,954</b>	<b>100.08</b>
Other Liabilities	(9,461)	(0.08)	(8,214)	(0.08)
<b>Total Liabilities</b>	<b>(9,461)</b>	<b>(0.08)</b>	<b>(8,214)</b>	<b>(0.08)</b>
<b>Net Asset Value of the Fund</b>	<b>11,196,102</b>	<b>100.00</b>	<b>10,479,740</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	9,334,444	83.37	8,676,626	82.79
Generated Income carried forward	1,861,658	16.63	1,803,114	17.21
	<b>11,196,102</b>	<b>100.00</b>	<b>10,479,740</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.528</b>		1.521	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Education Equity Fund	2022		2021	
	RM	%	RM	%
Investment in PRULink <i>Equity Fund</i>	<b>5,089,550</b>	<b>100.00</b>	4,882,147	100.00
Other Assets	<b>6,401</b>	<b>0.13</b>	958	0.02
<b>Total Assets</b>	<b>5,095,951</b>	<b>100.13</b>	<b>4,883,105</b>	<b>100.02</b>
Other Liabilities	<b>(6,403)</b>	<b>(0.13)</b>	(958)	(0.02)
<b>Total Liabilities</b>	<b>(6,403)</b>	<b>(0.13)</b>	<b>(958)</b>	<b>(0.02)</b>
<b>Net Asset Value of the Fund</b>	<b>5,089,548</b>	<b>100.00</b>	<b>4,882,147</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>4,566,951</b>	<b>89.73</b>	4,361,750	89.34
Generated Income carried forward	<b>522,597</b>	<b>10.27</b>	520,397	10.66
	<b>5,089,548</b>	<b>100.00</b>	<b>4,882,147</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.609</b>		1.610	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Emerging Opportunities Fund (AUD-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation</i>	4,030,351	98.49	3,210,670	100.37
Cash at Bank	3,987	0.10	2,076	0.06
Tax Assets	3,021	0.07	–	–
Deferred Tax Asset	45,931	1.12	–	–
Other Assets	14,572	0.36	7,582	0.24
<b>Total Assets</b>	<b>4,097,862</b>	<b>100.14</b>	<b>3,220,328</b>	<b>100.67</b>
Tax Liabilities	–	–	(1,362)	(0.04)
Deferred Tax Liabilities	–	–	(20,282)	(0.63)
Other Liabilities	(5,872)	(0.14)	–	–
<b>Total Liabilities</b>	<b>(5,872)</b>	<b>(0.14)</b>	<b>(21,644)</b>	<b>(0.67)</b>
<b>Net Asset Value of the Fund</b>	<b>4,091,990</b>	<b>100.00</b>	<b>3,198,684</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	4,556,568	111.35	2,796,727	87.43
Generated (Loss)/Income carried forward	(464,578)	(11.35)	401,957	12.57
	<b>4,091,990</b>	<b>100.00</b>	<b>3,198,684</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.549</b>		1.995	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Emerging Opportunities Fund (GBP-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation</i>	<b>1,881,653</b>	<b>99.04</b>	652,029	100.80
Cash at Bank	<b>4,796</b>	<b>0.25</b>	2,858	0.44
Tax Assets	<b>48</b>	<b>0.00</b>	–	–
Deferred Tax Asset	<b>9,086</b>	<b>0.48</b>	–	–
Other Assets	<b>6,770</b>	<b>0.36</b>	2,490	0.38
<b>Total Assets</b>	<b>1,902,353</b>	<b>100.13</b>	<b>657,377</b>	<b>101.62</b>
Tax Liabilities	–	–	(17)	(0.00)
Deferred Tax Liabilities	–	–	(9,674)	(1.50)
Other Liabilities	<b>(2,453)</b>	<b>(0.13)</b>	(813)	(0.12)
<b>Total Liabilities</b>	<b>(2,453)</b>	<b>(0.13)</b>	<b>(10,504)</b>	<b>(1.62)</b>
<b>Net Asset Value of the Fund</b>	<b>1,899,900</b>	<b>100.00</b>	<b>646,873</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>2,061,605</b>	<b>108.51</b>	527,435	81.54
Generated (Loss)/Income carried forward	<b>(161,705)</b>	<b>(8.51)</b>	119,438	18.46
	<b>1,899,900</b>	<b>100.00</b>	<b>646,873</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.829</b>		3.784	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Emerging Opportunities Fund (SGD-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation</i>	<b>4,326,053</b>	<b>97.60</b>	4,025,624	93.87
Cash at Bank	<b>155,430</b>	<b>3.50</b>	460,661	10.74
Tax Assets	<b>7,784</b>	<b>0.18</b>	–	–
Deferred Tax Asset	<b>86,663</b>	<b>1.96</b>	2,626	0.06
Other Assets	<b>15,060</b>	<b>0.34</b>	258,821	6.04
<b>Total Assets</b>	<b>4,590,990</b>	<b>103.58</b>	<b>4,747,732</b>	<b>110.71</b>
Tax Liabilities	–	–	(517)	(0.01)
Other Liabilities	<b>(158,789)</b>	<b>(3.58)</b>	(458,753)	(10.70)
<b>Total Liabilities</b>	<b>(158,789)</b>	<b>(3.58)</b>	<b>(459,270)</b>	<b>(10.71)</b>
<b>Net Asset Value of the Fund</b>	<b>4,432,201</b>	<b>100.00</b>	<b>4,288,462</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>4,862,473</b>	<b>109.71</b>	3,989,338	93.02
Generated (Loss)/Income carried forward	<b>(430,272)</b>	<b>(9.71)</b>	299,124	6.98
	<b>4,432,201</b>	<b>100.00</b>	<b>4,288,462</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.789</b>		2.112	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Emerging Opportunities Fund (USD)	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund Emerging Asia - USD Class A Accumulation</i>	<b>3,128,528</b>	<b>97.55</b>	3,320,201	99.57
Cash at Bank	<b>3,583</b>	<b>0.11</b>	2,915	0.09
Tax Assets	<b>2,394</b>	<b>0.07</b>	–	–
Deferred Tax Asset	<b>65,548</b>	<b>2.04</b>	3,774	0.11
Other Assets	<b>11,544</b>	<b>0.37</b>	7,943	0.24
<b>Total Assets</b>	<b>3,211,597</b>	<b>100.14</b>	<b>3,334,833</b>	<b>100.01</b>
Tax Liabilities	–	–	(430)	(0.01)
Other Liabilities	<b>(4,641)</b>	<b>(0.14)</b>	–	–
<b>Total Liabilities</b>	<b>(4,641)</b>	<b>(0.14)</b>	<b>(430)</b>	<b>(0.01)</b>
<b>Net Asset Value of the Fund</b>	<b>3,206,956</b>	<b>100.00</b>	<b>3,334,403</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>3,745,126</b>	<b>116.78</b>	3,324,746	99.71
Generated (Loss)/Income carried forward	<b>(538,170)</b>	<b>(16.78)</b>	9,657	0.29
	<b>3,206,956</b>	<b>100.00</b>	<b>3,334,403</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.435</b>		2.864	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Equity Focus Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	<b>1,126,835,807</b>	<b>84.89</b>	1,004,586,963	88.95
Cash and Deposits				
<i>Cash at Bank</i>	<b>45,935</b>	<b>0.00</b>	43,583	0.00
<i>Deposits</i>	<b>189,020,000</b>	<b>14.24</b>	119,600,000	10.59
Tax Asset	<b>300,391</b>	<b>0.02</b>	2,258,580	0.20
Deferred Tax Asset	<b>10,219,037</b>	<b>0.77</b>	2,389,879	0.21
Other Assets	<b>2,596,462</b>	<b>0.21</b>	1,885,427	0.17
<b>Total Assets</b>	<b>1,329,017,632</b>	<b>100.13</b>	<b>1,130,764,432</b>	<b>100.12</b>
Other Liabilities	<b>(1,678,976)</b>	<b>(0.13)</b>	(1,393,173)	(0.12)
<b>Total Liabilities</b>	<b>(1,678,976)</b>	<b>(0.13)</b>	<b>(1,393,173)</b>	<b>(0.12)</b>
<b>Net Asset Value of the Fund</b>	<b>1,327,338,656</b>	<b>100.00</b>	<b>1,129,371,259</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,257,008,561</b>	<b>94.70</b>	1,007,543,898	89.21
Generated Income carried forward	<b>70,330,095</b>	<b>5.30</b>	121,827,361	10.79
	<b>1,327,338,656</b>	<b>100.00</b>	<b>1,129,371,259</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.616</b>		0.648	



**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Equity Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	<b>7,770,522,263</b>	<b>95.70</b>	10,632,749,693	94.86
Cash and Deposits				
<i>Cash at Bank</i>	<b>7,574,021</b>	<b>0.09</b>	4,513,501	0.04
<i>Deposits</i>	<b>335,380,000</b>	<b>4.13</b>	613,210,000	5.47
Tax Assets	<b>9,039,034</b>	<b>0.11</b>	1,731,023	0.02
Other Assets	<b>33,802,399</b>	<b>0.42</b>	9,627,521	0.09
<b>Total Assets</b>	<b>8,156,317,717</b>	<b>100.45</b>	<b>11,261,831,738</b>	<b>100.48</b>
Deferred Tax Liabilities	<b>(17,964,012)</b>	<b>(0.22)</b>	(39,206,708)	(0.35)
Other Liabilities	<b>(18,490,656)</b>	<b>(0.23)</b>	(14,121,188)	(0.13)
<b>Total Liabilities</b>	<b>(36,454,668)</b>	<b>(0.45)</b>	<b>(53,327,896)</b>	<b>(0.48)</b>
<b>Net Asset Value of the Fund</b>	<b>8,119,863,049</b>	<b>100.00</b>	<b>11,208,503,842</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>4,143,649,330</b>	<b>51.03</b>	7,056,932,727	62.96
Generated Income carried forward	<b>3,976,213,719</b>	<b>48.97</b>	4,151,571,115	37.04
	<b>8,119,863,049</b>	<b>100.00</b>	<b>11,208,503,842</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>4.378</b>		4.381	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Equity Income Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	<b>1,269,826,483</b>	<b>85.00</b>	1,159,399,161	89.33
Cash and Deposits				
<i>Cash at Bank</i>	<b>42,008</b>	<b>0.00</b>	43,539	0.00
<i>Deposits</i>	<b>220,330,000</b>	<b>14.75</b>	136,020,000	10.48
Tax Assets	<b>1,020,093</b>	<b>0.07</b>	158,261	0.01
Deferred Tax Assets	<b>4,539,185</b>	<b>0.30</b>	3,146,243	0.24
Other Assets	<b>1,923,196</b>	<b>0.13</b>	861,915	0.08
<b>Total Assets</b>	<b>1,497,680,965</b>	<b>100.25</b>	<b>1,299,629,119</b>	<b>100.14</b>
Other Liabilities	<b>(3,701,915)</b>	<b>(0.25)</b>	(1,806,908)	(0.14)
<b>Total Liabilities</b>	<b>(3,701,915)</b>	<b>(0.25)</b>	<b>(1,806,908)</b>	<b>(0.14)</b>
<b>Net Asset Value of the Fund</b>	<b>1,493,979,050</b>	<b>100.00</b>	<b>1,297,822,211</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,383,901,675</b>	<b>92.63</b>	1,200,265,336	92.48
Generated Income carried forward	<b>110,077,375</b>	<b>7.37</b>	97,556,875	7.52
	<b>1,493,979,050</b>	<b>100.00</b>	<b>1,297,822,211</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.605</b>		0.602	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Equity Plus Fund	2022		2021	
	RM	%	RM	%
Investment in				
PRULink <i>Global Strategic Fund (with Hedging)</i>	45,875,273	26.24	7,544,767	12.74
PRULink <i>Strategic Fund</i>	128,806,584	73.68	51,663,805	87.24
Cash at Bank	776,322	0.44	498,968	0.84
Other Assets	1,831,373	1.05	695,921	1.18
<b>Total Assets</b>	<b>177,289,552</b>	<b>101.41</b>	<b>60,403,461</b>	<b>102.00</b>
Tax Liabilities	(1,298)	(0.00)	(189)	(0.00)
Other Liabilities	(2,466,089)	(1.41)	(1,182,075)	(2.00)
<b>Total Liabilities</b>	<b>(2,467,387)</b>	<b>(1.41)</b>	<b>(1,182,264)</b>	<b>(2.00)</b>
<b>Net Asset Value of the Fund</b>	<b>174,822,165</b>	<b>100.00</b>	<b>59,221,197</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	174,986,346	100.09	57,418,581	96.96
Generated (Loss)/Income carried forward	(164,181)	(0.09)	1,802,616	3.04
	<b>174,822,165</b>	<b>100.00</b>	<b>59,221,197</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.497</b>		<b>0.525</b>	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Euro Equity Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)</i>	<b>26,572,517</b>	<b>101.66</b>	34,095,616	101.96
Cash at Bank	<b>8,969</b>	<b>0.03</b>	57,686	0.17
Other Assets	<b>236,041</b>	<b>0.90</b>	21,305	0.06
<b>Total Assets</b>	<b>26,817,527</b>	<b>102.59</b>	<b>34,174,607</b>	<b>102.19</b>
Deferred Tax Liabilities	<b>(358,497)</b>	<b>(1.37)</b>	(651,037)	(1.95)
Tax Liabilities	<b>(30,796)</b>	<b>(0.12)</b>	(79,737)	(0.23)
Other liabilities	<b>(288,927)</b>	<b>(1.10)</b>	(3,089)	(0.01)
<b>Total Liabilities</b>	<b>(678,220)</b>	<b>(2.59)</b>	<b>(733,863)</b>	<b>(2.19)</b>
<b>Net Asset Value of the Fund</b>	<b>26,139,307</b>	<b>100.00</b>	<b>33,440,744</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>20,142,878</b>	<b>77.06</b>	24,923,097	74.53
Generated Income carried forward	<b>5,996,429</b>	<b>22.94</b>	8,517,647	25.47
	<b>26,139,307</b>	<b>100.00</b>	<b>33,440,744</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.656</b>		0.706	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Flexi Vantage Fund (USD)	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Global Market Navigator Fund Class D</i>	366,159	99.43	443,600	101.16
Cash at Bank	41	0.01	706	0.16
Tax Assets	119	0.03	–	–
Other Assets	3,226	0.88	2,901	0.66
<b>Total Assets</b>	<b>369,545</b>	<b>100.35</b>	<b>447,207</b>	<b>101.98</b>
Tax Liabilities	–	–	(55)	(0.01)
Deferred Tax Liabilities	(1,297)	(0.35)	(8,623)	(1.97)
<b>Total Liabilities</b>	<b>(1,297)</b>	<b>(0.35)</b>	<b>(8,678)</b>	<b>(1.98)</b>
<b>Net Asset Value of the Fund</b>	<b>368,248</b>	<b>100.00</b>	<b>438,529</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	337,426	91.63	337,426	76.94
Generated Income carried forward	30,822	8.37	101,103	23.06
	<b>368,248</b>	<b>100.00</b>	<b>438,529</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.210</b>		2.631	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Growth Fund	2022		2021	
	RM	%	RM	%
Investment in <i>United Global Quality Equity Fund - MYR Hedged Class</i>	<b>129,085,536</b>	<b>98.47</b>	67,776,635	100.00
Cash at Bank	<b>1,601,397</b>	<b>1.22</b>	535,533	0.79
Deferred Tax Asset	<b>1,652,129</b>	<b>1.26</b>	–	–
Other Assets	<b>528,926</b>	<b>0.40</b>	220,605	0.32
<b>Total Assets</b>	<b>132,867,988</b>	<b>101.35</b>	<b>68,532,773</b>	<b>101.11</b>
Tax Liabilities	<b>(852)</b>	<b>(0.00)</b>	(381)	(0.00)
Deferred Tax Liabilities	–	–	(218,478)	(0.32)
Other Liabilities	<b>(1,772,420)</b>	<b>(1.35)</b>	(534,401)	(0.79)
<b>Total Liabilities</b>	<b>(1,773,272)</b>	<b>(1.35)</b>	<b>(753,260)</b>	<b>(1.11)</b>
<b>Net Asset Value of the Fund</b>	<b>131,094,716</b>	<b>100.00</b>	<b>67,779,513</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>145,957,811</b>	<b>111.34</b>	62,087,684	91.60
Generated (Loss)/Income carried forward	<b>(14,863,095)</b>	<b>(11.34)</b>	5,691,829	8.40
	<b>131,094,716</b>	<b>100.00</b>	<b>67,779,513</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.498</b>		0.649	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Leaders Fund	2022		2021	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD</i>	<b>264,019,035</b>	<b>99.65</b>	205,226,805	100.68
Cash at Bank	<b>4,193,112</b>	<b>1.58</b>	2,520,010	1.24
Other Assets	<b>982,393</b>	<b>0.37</b>	279,287	0.14
<b>Total Assets</b>	<b>269,194,540</b>	<b>101.60</b>	<b>208,026,102</b>	<b>102.06</b>
Tax Liabilities	<b>(41,382)</b>	<b>(0.02)</b>	(17,981)	(0.01)
Deferred Tax Liabilities	<b>(1,587,451)</b>	<b>(0.60)</b>	(3,642,622)	(1.79)
Other Liabilities	<b>(2,622,090)</b>	<b>(0.98)</b>	(521,126)	(0.26)
<b>Total Liabilities</b>	<b>(4,250,923)</b>	<b>(1.60)</b>	<b>(4,181,729)</b>	<b>(2.06)</b>
<b>Net Asset Value of the Fund</b>	<b>264,943,617</b>	<b>100.00</b>	<b>203,844,373</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>245,450,354</b>	<b>92.64</b>	161,411,167	79.18
Generated Income carried forward	<b>19,493,263</b>	<b>7.36</b>	42,433,206	20.82
	<b>264,943,617</b>	<b>100.00</b>	<b>203,844,373</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.903</b>		1.005	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Managed Fund (USD)	2022		2021	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)</i>	2,042,209	99.66	2,438,487	100.82
Cash at Bank	5,994	0.29	2,950	0.12
Tax Assets	631	0.03	–	–
Other Assets	6,376	0.31	5,030	0.21
<b>Total Assets</b>	<b>2,055,210</b>	<b>100.29</b>	<b>2,446,467</b>	<b>101.15</b>
Tax Liabilities	–	–	(415)	(0.02)
Deferred Tax Liabilities	(3,726)	(0.18)	(27,437)	(1.13)
Other Liabilities	(2,224)	(0.11)	–	–
<b>Total Liabilities</b>	<b>(5,950)</b>	<b>(0.29)</b>	<b>(27,852)</b>	<b>(1.15)</b>
<b>Net Asset Value of the Fund</b>	<b>2,049,260</b>	<b>100.00</b>	<b>2,418,615</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	1,839,716	89.77	2,067,860	85.50
Generated Income carried forward	209,544	10.23	350,755	14.50
	<b>2,049,260</b>	<b>100.00</b>	<b>2,418,615</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.381</b>		2.541	



# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Managed Fund (AUD-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)</i>	<b>2,712,553</b>	<b>99.48</b>	3,335,934	100.66
Cash at Bank	<b>2,013</b>	<b>0.07</b>	2,123	0.06
Tax Assets	<b>1,668</b>	<b>0.06</b>	–	–
Deferred Tax Asset	<b>5,193</b>	<b>0.19</b>	–	–
Other Assets	<b>8,483</b>	<b>0.31</b>	6,805	0.22
<b>Total Assets</b>	<b>2,729,910</b>	<b>100.11</b>	<b>3,344,862</b>	<b>100.94</b>
Tax Liabilities	–	–	(1,165)	(0.04)
Deferred Tax Liabilities	–	–	(29,760)	(0.90)
Other Liabilities	<b>(3,097)</b>	<b>(0.11)</b>	–	–
<b>Total Liabilities</b>	<b>(3,097)</b>	<b>(0.11)</b>	<b>(30,925)</b>	<b>(0.94)</b>
<b>Net Asset Value of the Fund</b>	<b>2,726,813</b>	<b>100.00</b>	<b>3,313,937</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>2,427,494</b>	<b>89.02</b>	2,587,828	78.09
Generated Income carried forward	<b>299,319</b>	<b>10.98</b>	726,109	21.91
	<b>2,726,813</b>	<b>100.00</b>	<b>3,313,937</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.461</b>		1.690	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Managed Fund (SGD-Hedged)	2022		2021	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)</i>	<b>1,123,152</b>	<b>99.07</b>	1,222,460	100.12
Cash at Bank	<b>1,702</b>	<b>0.15</b>	2,422	0.20
Tax Assets	<b>163</b>	<b>0.01</b>	–	–
Deferred Tax Asset	<b>6,399</b>	<b>0.56</b>	–	–
Other Assets	<b>3,508</b>	<b>0.32</b>	2,308	0.19
<b>Total Assets</b>	<b>1,134,924</b>	<b>100.11</b>	<b>1,227,190</b>	<b>100.51</b>
Tax Liabilities	–	–	(238)	(0.02)
Deferred Tax Liabilities	–	–	(5,971)	(0.49)
Other Liabilities	<b>(1,214)</b>	<b>(0.11)</b>	–	–
<b>Total Liabilities</b>	<b>(1,214)</b>	<b>(0.11)</b>	<b>(6,209)</b>	<b>(0.51)</b>
<b>Net Asset Value of the Fund</b>	<b>1,133,710</b>	<b>100.00</b>	<b>1,220,981</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,134,970</b>	<b>100.11</b>	1,144,412	93.73
Generated (Loss)/Income carried forward	<b>(1,260)</b>	<b>(0.11)</b>	76,569	6.27
	<b>1,133,710</b>	<b>100.00</b>	<b>1,220,981</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.634</b>		1.742	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Market Navigator Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Global Market Navigator Fund</i>	<b>122,101,765</b>	<b>101.25</b>	157,468,721	101.91
Cash and Deposits				
<i>Cash at Bank</i>	<b>156,622</b>	<b>0.13</b>	709,497	0.46
<i>Deposits</i>	<b>300,000</b>	<b>0.25</b>	460,000	0.30
Tax Assets	<b>26,682</b>	<b>0.02</b>	–	–
Other Assets	<b>46</b>	<b>0.00</b>	209	0.00
<b>Total Assets</b>	<b>122,585,115</b>	<b>101.65</b>	<b>158,638,427</b>	<b>102.67</b>
Tax Liabilities	–	–	(154,282)	(0.10)
Deferred Tax Liabilities	<b>(990,924)</b>	<b>(0.82)</b>	(2,903,587)	(1.88)
Other Liabilities	<b>(996,584)</b>	<b>(0.83)</b>	(1,063,651)	(0.69)
<b>Total Liabilities</b>	<b>(1,987,508)</b>	<b>(1.65)</b>	<b>(4,121,520)</b>	<b>(2.67)</b>
<b>Net Asset Value of the Fund</b>	<b>120,597,607</b>	<b>100.00</b>	<b>154,516,907</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>101,116,666</b>	<b>83.85</b>	110,015,955	71.20
Generated Income carried forward	<b>19,480,941</b>	<b>16.15</b>	44,500,952	28.80
	<b>120,597,607</b>	<b>100.00</b>	<b>154,516,907</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.072</b>		2.482	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Opportunities Fund (USD)	2022		2021	
	RM	%	RM	%
Investment in <i>JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD</i>	3,743,439	100.41	4,611,321	101.77
Cash at Bank	3,855	0.10	3,027	0.07
Tax Assets	804	0.02	–	–
Other Assets	14,112	0.38	16,631	0.37
<b>Total Assets</b>	<b>3,762,210</b>	<b>100.91</b>	<b>4,630,979</b>	<b>102.21</b>
Tax Liabilities	–	–	(2,102)	(0.05)
Deferred Tax Liabilities	(29,026)	(0.78)	(92,142)	(2.03)
Other Liabilities	(4,904)	(0.13)	(5,729)	(0.13)
<b>Total Liabilities</b>	<b>(33,930)</b>	<b>(0.91)</b>	<b>(99,973)</b>	<b>(2.21)</b>
<b>Net Asset Value of the Fund</b>	<b>3,728,280</b>	<b>100.00</b>	<b>4,531,006</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	2,779,895	74.56	3,145,101	69.41
Generated Income carried forward	948,385	25.44	1,385,905	30.59
	<b>3,728,280</b>	<b>100.00</b>	<b>4,531,006</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.943</b>		3.270	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Global Strategic Fund (with Hedging)	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments – Global Equity Navigator Fund (Class D)</i>	<b>193,158,564</b>	<b>95.86</b>	125,576,925	99.18
Derivatives	<b>8,954,187</b>	<b>4.44</b>	1,919,759	1.52
Cash at Bank	<b>8,367,215</b>	<b>4.15</b>	4,908,218	3.88
Deferred Tax Assets	<b>88,039</b>	<b>0.04</b>	–	–
Tax Assets	<b>903,395</b>	<b>0.45</b>	23,713	0.02
Other Assets	–	–	84,264	0.06
<b>Total Assets</b>	<b>211,471,400</b>	<b>104.94</b>	<b>132,512,879</b>	<b>104.66</b>
Deferred Tax Liabilities	–	–	(972,075)	(0.77)
Other Liabilities	<b>(9,966,018)</b>	<b>(4.94)</b>	(4,920,790)	(3.89)
<b>Total Liabilities</b>	<b>(9,966,018)</b>	<b>(4.94)</b>	<b>(5,892,865)</b>	<b>(4.66)</b>
<b>Net Asset Value of the Fund</b>	<b>201,505,382</b>	<b>100.00</b>	<b>126,620,014</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>222,346,228</b>	<b>110.34</b>	117,455,564	92.76
Generated (Loss)/Income carried forward	<b>(20,840,846)</b>	<b>(10.34)</b>	9,164,450	7.24
	<b>201,505,382</b>	<b>100.00</b>	<b>126,620,014</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.481</b>		0.591	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Golden Bond Fund	2022		2021	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Asian High Yield Bond Fund Class D</i>	<b>85,466,562</b>	<b>5.14</b>	77,697,897	4.51
<i>Fixed Income Securities</i>	<b>1,433,119,626</b>	<b>86.22</b>	1,589,812,565	92.20
Cash and Deposits				
<i>Cash at Bank</i>	<b>44,807</b>	<b>0.00</b>	42,043	0.00
<i>Deposits</i>	<b>123,890,000</b>	<b>7.45</b>	43,810,000	2.54
Deferred Tax Asset	<b>3,977,281</b>	<b>0.24</b>	–	–
Other Assets	<b>26,002,985</b>	<b>1.57</b>	19,901,711	1.15
<b>Total Assets</b>	<b>1,672,501,261</b>	<b>100.62</b>	<b>1,731,264,216</b>	<b>100.40</b>
Deferred Tax Liabilities	–	–	(172,205)	(0.01)
Tax Liabilities	<b>(980,384)</b>	<b>(0.06)</b>	(1,116,716)	(0.06)
Other Liabilities	<b>(9,392,226)</b>	<b>(0.56)</b>	(5,663,447)	(0.33)
<b>Total Liabilities</b>	<b>(10,372,610)</b>	<b>(0.62)</b>	<b>(6,952,368)</b>	<b>(0.40)</b>
<b>Net Asset Value of the Fund</b>	<b>1,662,128,651</b>	<b>100.00</b>	<b>1,724,311,848</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>1,293,863,318</b>	<b>77.84</b>	1,342,640,619	77.87
Generated Income carried forward	<b>368,265,333</b>	<b>22.16</b>	381,671,229	22.13
	<b>1,662,128,651</b>	<b>100.00</b>	<b>1,724,311,848</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.636</b>		1.648	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Golden Bond Fund II	2022		2021	
	RM	%	RM	%
Investment in <i>Fixed Income Securities</i>	<b>15,926,214</b>	<b>88.55</b>	15,394,844	92.11
Cash and Deposits				
<i>Cash at Bank</i>	<b>22,836</b>	<b>0.13</b>	43,766	0.26
<i>Deposits</i>	<b>1,850,000</b>	<b>10.28</b>	1,100,000	6.58
Other Assets	<b>228,195</b>	<b>1.27</b>	188,477	1.13
<b>Total Assets</b>	<b>18,027,245</b>	<b>100.23</b>	<b>16,727,087</b>	<b>100.08</b>
Other Liabilities	<b>(41,940)</b>	<b>(0.23)</b>	(14,334)	(0.08)
<b>Total Liabilities</b>	<b>(41,940)</b>	<b>(0.23)</b>	<b>(14,334)</b>	<b>(0.08)</b>
<b>Net Asset Value of the Fund</b>	<b>17,985,305</b>	<b>100.00</b>	<b>16,712,753</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>14,981,563</b>	<b>83.30</b>	13,801,981	82.58
Generated Income carried forward	<b>3,003,742</b>	<b>16.70</b>	2,910,772	17.42
	<b>17,985,305</b>	<b>100.00</b>	<b>16,712,753</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.448</b>		1.441	

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

PRULink Golden Equity Fund	2022		2021	
	RM	%	RM	%
Investment in PRULink <i>Equity Income Fund</i>	<b>536,548,122</b>	<b>100.25</b>	527,645,141	100.22
Other Assets	<b>1,158,378</b>	<b>0.22</b>	173,365	0.03
<b>Total Assets</b>	<b>537,706,500</b>	<b>100.47</b>	<b>527,818,506</b>	<b>100.25</b>
Other Liabilities	<b>(2,494,798)</b>	<b>(0.47)</b>	(1,334,585)	(0.25)
<b>Total Liabilities</b>	<b>(2,494,798)</b>	<b>(0.47)</b>	<b>(1,334,585)</b>	<b>(0.25)</b>
<b>Net Asset Value of the Fund</b>	<b>535,211,702</b>	<b>100.00</b>	<b>526,483,921</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>415,740,242</b>	<b>77.68</b>	410,459,069	77.96
Generated Income carried forward	<b>119,471,460</b>	<b>22.32</b>	116,024,852	22.04
	<b>535,211,702</b>	<b>100.00</b>	<b>526,483,921</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.797</b>		1.789	



# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Golden Equity Fund II	2022		2021	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	<b>9,287,053</b>	<b>93.22</b>	9,272,432	97.15
Cash and Deposits				
<i>Cash at Bank</i>	<b>27,489</b>	<b>0.28</b>	276,126	2.89
<i>Deposits</i>	<b>680,000</b>	<b>6.83</b>	–	–
Other Assets	<b>8,166</b>	<b>0.08</b>	8,026	0.09
<b>Total Assets</b>	<b>10,002,708</b>	<b>100.41</b>	<b>9,556,584</b>	<b>100.13</b>
Other Liabilities	<b>(40,513)</b>	<b>(0.41)</b>	(12,250)	(0.13)
<b>Total Liabilities</b>	<b>(40,513)</b>	<b>(0.41)</b>	<b>(12,250)</b>	<b>(0.13)</b>
<b>Net Asset Value of the Fund</b>	<b>9,962,195</b>	<b>100.00</b>	<b>9,544,334</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>8,996,625</b>	<b>90.31</b>	8,387,415	87.88
Generated Income carried forward	<b>965,570</b>	<b>9.69</b>	1,156,919	12.12
	<b>9,962,195</b>	<b>100.00</b>	<b>9,544,334</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.270</b>		1.297	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Golden Managed Fund	2022		2021	
	RM	%	RM	%
Investment in				
PRULink Golden Equity Fund	251,859,408	22.78	218,794,443	20.78
PRULink Golden Bond Fund	853,715,500	77.22	834,212,825	79.22
Other Assets	2,969,606	0.27	1,127,532	0.11
<b>Total Assets</b>	<b>1,108,544,514</b>	<b>100.27</b>	<b>1,054,134,800</b>	<b>100.11</b>
Other Liabilities	(2,959,019)	(0.27)	(1,125,979)	(0.11)
<b>Total Liabilities</b>	<b>(2,959,019)</b>	<b>(0.27)</b>	<b>(1,125,979)</b>	<b>(0.11)</b>
<b>Net Asset Value of the Fund</b>	<b>1,105,585,495</b>	<b>100.00</b>	<b>1,053,008,821</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	1,021,126,254	92.36	964,720,416	91.62
Generated Income carried forward	84,459,241	7.64	88,288,405	8.38
	<b>1,105,585,495</b>	<b>100.00</b>	<b>1,053,008,821</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.315</b>		1.320	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Income Plus Fund	2022		2021	
	RM	%	RM	%
Investment in				
<i>Eastspring Investments - Equity Income Fund</i>	<b>2,962,759</b>	<b>3.76</b>	2,762,488	4.02
<i>Eastingray Investments - My Focus Fund</i>	<b>2,996,042</b>	<b>3.81</b>	2,754,651	4.01
<i>Fixed Income Securities</i>	<b>66,959,259</b>	<b>85.04</b>	58,715,898	85.37
Cash and Deposits				
<i>Cash at Bank</i>	<b>23,562</b>	<b>0.03</b>	43,097	0.06
<i>Deposits</i>	<b>4,990,000</b>	<b>6.34</b>	3,910,000	5.69
Deferred Tax Assets	<b>336,444</b>	<b>0.43</b>	114,321	0.16
Other Assets	<b>620,044</b>	<b>0.79</b>	532,998	0.77
<b>Total Assets</b>	<b>78,888,110</b>	<b>100.20</b>	<b>68,833,453</b>	<b>100.08</b>
Tax Liabilities	<b>(57,514)</b>	<b>(0.07)</b>	(44,448)	(0.06)
Other Liabilities	<b>(90,965)</b>	<b>(0.13)</b>	(11,931)	(0.02)
<b>Total Liabilities</b>	<b>(148,479)</b>	<b>(0.20)</b>	<b>(56,379)</b>	<b>(0.08)</b>
<b>Net Asset Value of the Fund</b>	<b>78,739,631</b>	<b>100.00</b>	<b>68,777,074</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>77,873,493</b>	<b>98.90</b>	67,614,857	98.31
Generated Income carried forward	<b>866,138</b>	<b>1.10</b>	1,162,217	1.69
	<b>78,739,631</b>	<b>100.00</b>	<b>68,777,074</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.589</b>		0.593	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Innovation Fund	2022		2021	
	RM	%	RM	%
Investment in <i>BlackRock Global Funds – World Technology Fund Class I2 USD</i>	<b>38,614,820</b>	<b>95.80</b>	9,227,770	93.09
Cash at Bank	<b>1,299,869</b>	<b>3.22</b>	833,168	8.41
Tax Assets	-	-	820	0.01
Deferred Tax Asset	<b>789,217</b>	<b>1.96</b>	5,316	0.05
Other Assets	<b>68,355</b>	<b>0.17</b>	73,816	0.74
<b>Total Assets</b>	<b>40,772,261</b>	<b>101.15</b>	<b>10,140,890</b>	<b>102.30</b>
Tax Liabilities	<b>(422)</b>	<b>(0.00)</b>	-	-
Other Liabilities	<b>(462,998)</b>	<b>(1.15)</b>	(228,095)	(2.30)
<b>Total Liabilities</b>	<b>(463,420)</b>	<b>(1.15)</b>	<b>(228,095)</b>	<b>(2.30)</b>
<b>Net Asset Value of the Fund</b>	<b>40,308,841</b>	<b>100.00</b>	<b>9,912,795</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>49,608,759</b>	<b>123.07</b>	10,000,375	100.88
Generated Loss carried forward	<b>(9,299,918)</b>	<b>(23.07)</b>	(87,580)	(0.88)
	<b>40,308,841</b>	<b>100.00</b>	<b>9,912,795</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.322</b>		0.501	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Japan Dynamic Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Eastspring Investments - Japan Dynamic My Fund</i>	3,044,867	102.87	4,641,639	102.12
Cash at Bank	5,983	0.20	7,201	0.16
Other Assets	4,716	0.16	–	–
<b>Total Assets</b>	<b>3,055,566</b>	<b>103.23</b>	<b>4,648,840</b>	<b>102.28</b>
Tax Liabilities	(14,185)	(0.48)	(27,743)	(0.61)
Deferred Tax Liabilities	(72,015)	(2.43)	(68,042)	(1.50)
Other Liabilities	(9,553)	(0.32)	(7,954)	(0.17)
<b>Total Liabilities</b>	<b>(95,753)</b>	<b>(3.23)</b>	<b>(103,739)</b>	<b>(2.28)</b>
<b>Net Asset Value of the Fund</b>	<b>2,959,813</b>	<b>100.00</b>	<b>4,545,101</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	982,539	33.20	3,219,237	70.83
Generated Income carried forward	1,977,274	66.80	1,325,864	29.17
	<b>2,959,813</b>	<b>100.00</b>	<b>4,545,101</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.726</b>		0.622	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Managed Fund	2022		2021	
	RM	%	RM	%
Investment in				
PRULink Bond Fund	462,227,603	25.22	505,024,660	26.64
PRULink Equity Fund	155,625,639	8.49	1,342,747,121	70.84
PRULink Money Market Fund	92,202	0.01	48,227,291	2.54
PRULink Strategic Fund	1,215,076,627	66.30	–	–
Cash at Bank	257,104	0.01	–	–
Other Assets	2,580,185	0.15	364,423	0.02
<b>Total Assets</b>	<b>1,835,859,360</b>	<b>100.18</b>	<b>1,896,363,495</b>	<b>100.04</b>
Tax Liabilities	(407)	(0.00)	–	–
Other Liabilities	(3,243,294)	(0.18)	(843,548)	(0.04)
<b>Total Liabilities</b>	<b>(3,243,701)</b>	<b>(0.18)</b>	<b>(843,548)</b>	<b>(0.04)</b>
<b>Net Asset Value of the Fund</b>	<b>1,832,615,659</b>	<b>100.00</b>	<b>1,895,519,947</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	836,418,129	45.64	894,659,564	47.20
Generated Income carried forward	996,197,530	54.36	1,000,860,383	52.80
	<b>1,832,615,659</b>	<b>100.00</b>	<b>1,895,519,947</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>3.625</b>		<b>3.633</b>	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Managed Fund II	2022		2021	
	RM	%	RM	%
Investment in				
PRULink Bond Fund	334,116,407	17.25	299,733,844	16.37
PRULink Equity Fund	183,117,165	9.45	1,477,757,863	80.71
PRULink Money Market Fund	107,841	0.01	53,555,376	2.92
PRULink Strategic Fund	1,419,523,236	73.29	–	–
Cash at Bank	228,115	0.01	–	–
Other Assets	2,242,198	0.12	–	–
<b>Total Assets</b>	<b>1,939,334,962</b>	<b>100.13</b>	<b>1,831,047,083</b>	<b>100.00</b>
Tax Liabilities	(479)	(0.00)	–	–
Other Liabilities	(2,426,891)	(0.13)	(7,857)	(0.00)
<b>Total Liabilities</b>	<b>(2,427,370)</b>	<b>(0.13)</b>	<b>(7,857)</b>	<b>(0.00)</b>
<b>Net Asset Value of the Fund</b>	<b>1,936,907,592</b>	<b>100.00</b>	<b>1,831,039,226</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	1,601,466,585	82.68	1,496,178,482	81.71
Generated Income carried forward	335,441,007	17.32	334,860,744	18.29
	<b>1,936,907,592</b>	<b>100.00</b>	<b>1,831,039,226</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>2.283</b>		2.286	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Managed Plus Fund	2022		2021	
	RM	%	RM	%
Investment in				
PRULink <i>Global Strategic Fund (with hedging)</i>	9,921,053	24.81	1,499,535	12.77
PRULink <i>Golden Bond Fund</i>	13,897,053	34.75	4,621,203	39.36
PRULink <i>Strategic Fund</i>	16,162,280	40.41	5,613,589	47.81
Cash at Bank	92,854	0.23	66,782	0.56
Other Assets	656,430	1.64	258,176	2.20
<b>Total Assets</b>	<b>40,729,670</b>	<b>101.84</b>	<b>12,059,285</b>	<b>102.70</b>
Tax Liabilities	(251)	(0.00)	(40)	(0.00)
Other Liabilities	(737,679)	(1.84)	(317,534)	(2.70)
<b>Total Liabilities</b>	<b>(737,930)</b>	<b>(1.84)</b>	<b>(317,574)</b>	<b>(2.70)</b>
<b>Net Asset Value of the Fund</b>	<b>39,991,740</b>	<b>100.00</b>	<b>11,741,711</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	40,061,418	100.17	11,513,396	98.06
Generated (Loss)/Income carried forward	(69,678)	(0.17)	228,315	1.94
	<b>39,991,740</b>	<b>100.00</b>	<b>11,741,711</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.490</b>		0.515	



# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Money Market Fund	2022		2021	
	RM	%	RM	%
Cash and Deposits				
<i>Cash at Bank</i>	<b>24,672</b>	<b>0.44</b>	179,724	0.15
<i>Deposits</i>	<b>5,670,000</b>	<b>100.82</b>	117,230,000	99.85
Other Assets	<b>7,470</b>	<b>0.13</b>	53,508	0.05
<b>Total Assets</b>	<b>5,702,142</b>	<b>101.39</b>	<b>117,463,232</b>	<b>100.05</b>
Tax Liabilities	<b>(54,414)</b>	<b>(0.97)</b>	(29,586)	(0.03)
Other Liabilities	<b>(24,014)</b>	<b>(0.42)</b>	(25,959)	(0.02)
<b>Total Liabilities</b>	<b>(78,428)</b>	<b>(1.39)</b>	<b>(55,545)</b>	<b>(0.05)</b>
<b>Net Asset Value of the Fund</b>	<b>5,623,714</b>	<b>100.00</b>	<b>117,407,687</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>712,649</b>	<b>12.67</b>	112,124,370	95.50
Generated Income carried forward	<b>4,911,065</b>	<b>87.33</b>	5,283,317	4.50
	<b>5,623,714</b>	<b>100.00</b>	<b>117,407,687</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>1.398</b>		1.372	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Strategic Fund	2022		2021	
	RM	%	RM	%
Investment in <i>Quoted Equities</i>	<b>3,067,540,312</b>	<b>88.79</b>	54,465,221	94.26
Cash and Deposits				
<i>Cash at Bank</i>	<b>42,013</b>	<b>0.00</b>	42,177	0.07
<i>Deposits</i>	<b>415,690,000</b>	<b>12.03</b>	4,000,000	6.92
Deferred Tax Asset	-	-	15,713	0.03
Other Assets	<b>4,498,434</b>	<b>0.13</b>	62,137	0.11
<b>Total Assets</b>	<b>3,487,770,759</b>	<b>100.95</b>	<b>58,585,248</b>	<b>101.39</b>
Tax Liabilities	<b>(327,452)</b>	<b>(0.01)</b>	(7,199)	(0.01)
Deferred Tax Liabilities	<b>(11,480,872)</b>	<b>(0.33)</b>	-	-
Other Liabilities	<b>(21,176,802)</b>	<b>(0.61)</b>	(797,421)	(1.38)
<b>Total Liabilities</b>	<b>(32,985,126)</b>	<b>(0.95)</b>	<b>(804,620)</b>	<b>(1.39)</b>
<b>Net Asset Value of the Fund</b>	<b>3,454,785,633</b>	<b>100.00</b>	<b>57,780,628</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>3,283,273,828</b>	<b>95.04</b>	56,950,599	98.56
Generated Income carried forward	<b>171,511,805</b>	<b>4.96</b>	830,029	1.44
	<b>3,454,785,633</b>	<b>100.00</b>	<b>57,780,628</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.510</b>		0.515	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink Strategic Managed Fund	2022		2021	
	RM	%	RM	%
Investment in				
PRULink Equity Income Fund	59,281,360	14.71	46,547,517	11.84
PRULink Equity Focus Fund	32,866,478	8.15	35,244,685	8.97
PRULink Golden Bond Fund	260,625,809	64.65	253,882,699	64.58
PRULink Bond Fund	50,315,002	12.48	45,711,355	11.63
PRULink Money Market Fund	45,126	0.01	11,764,470	2.99
Cash at Bank	27,655	0.01	104	0.00
Other Assets	559,052	0.14	247,393	0.06
<b>Total Assets</b>	<b>403,720,482</b>	<b>100.15</b>	<b>393,398,223</b>	<b>100.07</b>
Tax Liabilities	(46)	(0.00)	(8)	(0.00)
Other Liabilities	(609,534)	(0.15)	(296,989)	(0.07)
<b>Total Liabilities</b>	<b>(609,580)</b>	<b>(0.15)</b>	<b>(296,997)</b>	<b>(0.07)</b>
<b>Net Asset Value of the Fund</b>	<b>403,110,902</b>	<b>100.00</b>	<b>393,101,226</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	380,022,573	94.27	367,523,935	93.49
Generated Income carried forward	23,088,329	5.73	25,577,291	6.51
	<b>403,110,902</b>	<b>100.00</b>	<b>393,101,226</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.578</b>		0.582	

# STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

PRULink US Equity Fund	2022	
	RM	%
Investment in <i>JP Morgan Funds - US Growth Fund C (acc) - USD</i>	3,715,980	96.28
Cash at Bank	192,781	4.99
Tax Assets	7	0.00
Deferred Tax Asset	20,377	0.53
Other Assets	4,402	0.11
<b>Total Assets</b>	<b>3,933,547</b>	<b>101.91</b>
Other Liabilities	(73,890)	(1.91)
<b>Total Liabilities</b>	<b>(73,890)</b>	<b>(1.91)</b>
<b>Net Asset Value of the Fund</b>	<b>3,859,657</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	4,111,297	106.52
Generated Loss carried forward	(251,640)	(6.52)
	<b>3,859,657</b>	<b>100.00</b>
<b>Net Asset Value Per Unit (RM)</b>	<b>0.442</b>	

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Asia Equity Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>207,868,013</b>	<b>174,631,678</b>
Amounts received from units created	<b>143,768,860</b>	61,064,781
Amounts paid for units cancelled	<b>(28,945,782)</b>	(21,671,781)
Net Outgo	<b>(20,523,788)</b>	(6,156,665)
<b>Value of fund at end of year</b>	<b>302,167,303</b>	<b>207,868,013</b>

PRULink Asia Select Focus Fund (USD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>970,775</b>	<b>436,076</b>
Amounts received from units created	-	933,164
Amounts paid for units cancelled	-	(386,341)
Net Outgo	<b>(71,817)</b>	(12,124)
<b>Value of fund at end of year</b>	<b>898,958</b>	<b>970,775</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Asia Great Fund	2022	2.8.2021 to 31.12.2021
	RM	RM
<b>Net Asset Value at beginning of year/period</b>	<b>7,867,504</b>	<b>-</b>
Amounts received from units created	<b>34,903,275</b>	8,172,327
Amounts paid for units cancelled	<b>(303,837)</b>	(5,069)
Net Outgo	<b>(3,032,869)</b>	(299,754)
<b>Value of fund at end of year/period</b>	<b>39,434,073</b>	<b>7,867,504</b>

PRULink Asia Opportunities Fund (USD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>260,693</b>	<b>297,879</b>
Amounts paid for units cancelled	-	(32,684)
Net Outgo	<b>(47,174)</b>	(4,502)
<b>Value of fund at end of year</b>	<b>213,519</b>	<b>260,693</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the 6 months period ended 31 December 2022

PRULink Asia Pacific Dynamic Income Fund	18.7.2022 to 31.12.2022	
	RM	
<b>Net Asset Value at beginning of period</b>	<b>-</b>	
Amounts received from units created	<b>5,946,880</b>	
Amounts paid for units cancelled	<b>(4,871)</b>	
Net Outgo	<b>(96,279)</b>	
<b>Value of fund at end of period</b>	<b>5,845,730</b>	

For the financial year ended 31 December 2022

PRULink Asian High Yield Bond Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>19,289,034</b>	<b>26,084,025</b>
Amounts received from units created	<b>1,355,653</b>	2,632,920
Amounts paid for units cancelled	<b>(2,963,198)</b>	(5,692,055)
Net Outgo	<b>(5,601,161)</b>	(3,735,856)
<b>Value of fund at end of year</b>	<b>12,080,328</b>	<b>19,289,034</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Asia Local Bond Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>29,660,444</b>	<b>29,003,033</b>
Amounts received from units created	<b>7,475,378</b>	8,752,504
Amounts paid for units cancelled	<b>(9,158,358)</b>	(6,798,217)
Net Outgo	<b>(1,858,579)</b>	(1,296,876)
<b>Value of fund at end of year</b>	<b>26,118,885</b>	<b>29,660,444</b>

PRULink Asia Managed Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>245,032,842</b>	<b>251,085,062</b>
Amounts received from units created	<b>22,888,007</b>	21,436,867
Amounts paid for units cancelled	<b>(23,862,867)</b>	(24,008,194)
Net Outgo	<b>(22,042,540)</b>	(3,480,893)
<b>Value of fund at end of year</b>	<b>222,015,442</b>	<b>245,032,842</b>



## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>58,667,322</b>	<b>63,828,983</b>
Amounts received from units created	2,415,375	5,357,564
Amounts paid for units cancelled	(14,342,981)	(14,116,757)
Net (Outgo)/Income	(5,163,109)	3,597,532
<b>Value of fund at end of year</b>	<b>41,576,607</b>	<b>58,667,322</b>

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>16,718,009</b>	<b>21,936,500</b>
Amounts received from units created	354,010	759,023
Amounts paid for units cancelled	(1,258,960)	(6,461,031)
Net (Outgo)/Income	(2,599,590)	483,517
<b>Value of fund at end of year</b>	<b>13,213,469</b>	<b>16,718,009</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,181,078</b>	<b>1,109,478</b>
Amounts received from units created	<b>272,972</b>	27,624
Amounts paid for units cancelled	<b>(211,821)</b>	(29,919)
Net (Outgo)/Income	<b>(245,099)</b>	73,895
<b>Value of fund at end of year</b>	<b>997,130</b>	<b>1,181,078</b>

PRULink Asian Multi-Asset Fund (SGD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>4,203,275</b>	<b>2,619,652</b>
Amounts received from units created	<b>621,927</b>	1,965,609
Amounts paid for units cancelled	<b>(363,654)</b>	(217,702)
Net Outgo	<b>(384,761)</b>	(164,284)
<b>Value of fund at end of year</b>	<b>4,076,787</b>	<b>4,203,275</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,044,855</b>	<b>1,596,750</b>
Amounts received from units created	<b>218,505</b>	201,835
Amounts paid for units cancelled	<b>(15,859)</b>	(869,965)
Net (Outgo)/Income	<b>(116,312)</b>	116,235
<b>Value of fund at end of year</b>	<b>1,131,189</b>	<b>1,044,855</b>

PRULink Asia Property Securities Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>79,891,305</b>	<b>65,805,914</b>
Amounts received from units created	<b>13,700,514</b>	31,590,100
Amounts paid for units cancelled	<b>(89,626,261)</b>	(16,256,746)
Net Outgo	<b>(3,965,558)</b>	(1,247,963)
<b>Value of fund at end of year</b>	<b>-</b>	<b>79,891,305</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Bond Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,861,476,728</b>	<b>1,877,039,895</b>
Amounts received from units created	<b>348,901,694</b>	184,713,475
Amounts paid for units cancelled	<b>(343,252,175)</b>	(177,401,934)
Net Income/(Outgo)	<b>18,313,990</b>	(22,874,708)
<b>Value of fund at end of year</b>	<b>1,885,440,237</b>	<b>1,861,476,728</b>

PRULink Dana Aman	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>130,561,618</b>	<b>132,165,516</b>
Amounts received from units created	<b>34,583,101</b>	25,417,138
Amounts paid for units cancelled	<b>(45,973,798)</b>	(24,837,390)
Net Income/(Outgo)	<b>893,713</b>	(2,183,646)
<b>Value of fund at end of year</b>	<b>120,064,634</b>	<b>130,561,618</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Dana Unggul	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,129,694,218</b>	<b>1,128,301,717</b>
Amounts received from units created	<b>226,839,253</b>	251,153,154
Amounts paid for units cancelled	<b>(207,139,675)</b>	(232,989,366)
Net Outgo	<b>(77,390,435)</b>	(16,771,287)
<b>Value of fund at end of year</b>	<b>1,072,003,361</b>	<b>1,129,694,218</b>

PRULink Dana Urus	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>133,034,737</b>	<b>143,114,351</b>
Amounts received from units created	<b>11,802,473</b>	13,495,972
Amounts paid for units cancelled	<b>(20,623,458)</b>	(20,890,271)
Net Outgo	<b>(6,598,564)</b>	(2,685,315)
<b>Value of fund at end of year</b>	<b>117,615,188</b>	<b>133,034,737</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Dana Urus II	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>174,363,031</b>	<b>167,600,516</b>
Amounts received from units created	<b>39,322,282</b>	44,400,326
Amounts paid for units cancelled	<b>(32,355,239)</b>	(35,019,251)
Net Outgo	<b>(9,294,127)</b>	(2,618,560)
<b>Value of fund at end of year</b>	<b>172,035,947</b>	<b>174,363,031</b>

PRULink Dragon Peacock Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,084,736,682</b>	<b>750,115,842</b>
Amounts received from units created	<b>383,865,422</b>	398,874,298
Amounts paid for units cancelled	<b>(119,288,450)</b>	(90,516,341)
Net (Outgo)/Income	<b>(87,764,727)</b>	26,262,883
<b>Value of fund at end of year</b>	<b>1,261,548,927</b>	<b>1,084,736,682</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Dyna Cap Fund	2022	6.8.2021 to 31.12.2021
	RM	RM
<b>Net Asset Value at beginning of year/period</b>	<b>2,987,071</b>	<b>-</b>
Amounts received from units created	-	3,034,347
Amounts paid for units cancelled	<b>(675,201)</b>	(75,812)
Excess of Income over Outgo	<b>63,225</b>	28,536
<b>Value of fund at end of year/period</b>	<b>2,375,095</b>	<b>2,987,071</b>

PRULink Dyna Growth II Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>2,995,687</b>	<b>3,087,893</b>
Amounts paid for units cancelled	<b>(88,494)</b>	(69,281)
Net Income/(Outgo)	<b>8,144</b>	(22,925)
<b>Value of fund at end of year</b>	<b>2,915,337</b>	<b>2,995,687</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Dyna Growth III Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>130,048</b>	<b>144,862</b>
Amounts paid for units cancelled	<b>(3,140)</b>	(8,625)
Net Outgo	<b>(909)</b>	(6,189)
<b>Value of fund at end of year</b>	<b>125,999</b>	<b>130,048</b>

PRULink Dyna Growth IV Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>83,917</b>	<b>91,368</b>
Net Outgo	<b>(2,525)</b>	(7,451)
<b>Value of fund at end of year</b>	<b>81,392</b>	<b>83,917</b>



## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Dynamic Equity Fund	2022	20.9.2021 to 31.12.2021
	RM	RM
<b>Net Asset Value at beginning of year/period</b>	<b>502,870</b>	<b>-</b>
Amounts received from units created	<b>664,503,340</b>	500,000
Amounts paid for units cancelled	<b>(8,120,241)</b>	-
Excess of Income over Outgo	<b>18,367,504</b>	2,870
<b>Value of fund at end of year/period</b>	<b>675,253,473</b>	<b>502,870</b>

PRULink Education Bond Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>10,479,740</b>	<b>9,935,862</b>
Amounts received from units created	<b>1,690,882</b>	1,674,596
Amounts paid for units cancelled	<b>(1,033,064)</b>	(966,529)
Net Income/(Outgo)	<b>58,544</b>	(164,189)
<b>Value of fund at end of year</b>	<b>11,196,102</b>	<b>10,479,740</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Education Equity Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>4,882,147</b>	<b>4,666,959</b>
Amounts received from units created	<b>664,187</b>	693,832
Amounts paid for units cancelled	<b>(458,986)</b>	(481,172)
Excess of Income over Outgo	<b>2,200</b>	2,528
<b>Value of fund at end of year</b>	<b>5,089,548</b>	<b>4,882,147</b>

PRULink Emerging Opportunities Fund (AUD-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,198,684</b>	<b>2,220,096</b>
Amounts received from units created	<b>2,018,066</b>	2,173,438
Amounts paid for units cancelled	<b>(258,225)</b>	(969,122)
Net Outgo	<b>(866,535)</b>	(225,728)
<b>Value of fund at end of year</b>	<b>4,091,990</b>	<b>3,198,684</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Emerging Opportunities Fund (GBP-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>646,873</b>	<b>492,893</b>
Amounts received from units created	<b>1,578,386</b>	169,677
Amounts paid for units cancelled	<b>(44,216)</b>	(2,164)
Net Outgo	<b>(281,143)</b>	(13,533)
<b>Value of fund at end of year</b>	<b>1,899,900</b>	<b>646,873</b>

PRULink Emerging Opportunities Fund (SGD-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>4,288,462</b>	<b>1,510,128</b>
Amounts received from units created	<b>1,106,209</b>	4,276,987
Amounts paid for units cancelled	<b>(233,074)</b>	(1,495,868)
Net Outgo	<b>(729,396)</b>	(2,785)
<b>Value of fund at end of year</b>	<b>4,432,201</b>	<b>4,288,462</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Emerging Opportunities Fund (USD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,334,403</b>	<b>583,303</b>
Amounts received from units created	<b>647,519</b>	3,297,293
Amounts paid for units cancelled	<b>(227,139)</b>	(456,496)
Net Outgo	<b>(547,827)</b>	(89,697)
<b>Value of fund at end of year</b>	<b>3,206,956</b>	<b>3,334,403</b>

PRULink Equity Focus Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,129,371,259</b>	<b>888,277,478</b>
Amounts received from units created	<b>482,417,678</b>	465,677,249
Amounts paid for units cancelled	<b>(232,953,015)</b>	(222,449,840)
Net Outgo	<b>(51,497,266)</b>	(2,133,628)
<b>Value of fund at end of year</b>	<b>1,327,338,656</b>	<b>1,129,371,259</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Equity Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>11,208,503,842</b>	<b>10,982,790,555</b>
Amounts received from units created	<b>1,013,840,891</b>	1,857,110,469
Amounts paid for units cancelled	<b>(3,927,124,288)</b>	(1,628,359,862)
Net Outgo	<b>(175,357,396)</b>	(3,037,320)
<b>Value of fund at end of year</b>	<b>8,119,863,049</b>	<b>11,208,503,842</b>

PRULink Equity Income Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,297,822,211</b>	<b>1,162,484,057</b>
Amounts received from units created	<b>489,824,247</b>	468,848,340
Amounts paid for units cancelled	<b>(306,187,908)</b>	(338,773,546)
Excess of Income over Outgo	<b>12,520,500</b>	5,263,360
<b>Value of fund at end of year</b>	<b>1,493,979,050</b>	<b>1,297,822,211</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Equity Plus Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>59,221,197</b>	<b>30,611,218</b>
Amounts received from units created	<b>137,964,570</b>	40,195,000
Amounts paid for units cancelled	<b>(20,396,805)</b>	(13,302,296)
Net (Outgo)/Income	<b>(1,966,797)</b>	1,717,275
<b>Value of fund at end of year</b>	<b>174,822,165</b>	<b>59,221,197</b>

PRULink Euro Equity Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>33,440,744</b>	<b>29,563,249</b>
Amounts received from units created	<b>1,703,196</b>	4,052,351
Amounts paid for units cancelled	<b>(6,483,415)</b>	(6,633,487)
Net (Outgo)/Income	<b>(2,521,218)</b>	6,458,631
<b>Value of fund at end of year</b>	<b>26,139,307</b>	<b>33,440,744</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Flexi Vantage Fund (USD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>438,529</b>	<b>414,014</b>
Amounts paid for units cancelled	-	(30,388)
Net (Outgo)/Income	<b>(70,281)</b>	54,903
<b>Value of fund at end of year</b>	<b>368,248</b>	<b>438,529</b>

PRULink Global Growth Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>67,779,513</b>	<b>13,937,876</b>
Amounts received from units created	<b>84,326,334</b>	49,342,929
Amounts paid for units cancelled	<b>(456,207)</b>	(435,131)
Net (Outgo)/Income	<b>(20,554,924)</b>	4,933,839
<b>Value of fund at end of year</b>	<b>131,094,716</b>	<b>67,779,513</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Global Leaders Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>203,844,373</b>	<b>88,692,481</b>
Amounts received from units created	<b>96,785,447</b>	90,849,493
Amounts paid for units cancelled	<b>(12,746,260)</b>	(4,055,216)
Net (Outgo)/Income	<b>(22,939,943)</b>	28,357,615
<b>Value of fund at end of year</b>	<b>264,943,617</b>	<b>203,844,373</b>

PRULink Global Managed Fund (USD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>2,418,615</b>	<b>2,416,188</b>
Amounts received from units created	<b>33,983</b>	129,722
Amounts paid for units cancelled	<b>(262,127)</b>	(427,412)
Net (Outgo)/Income	<b>(141,211)</b>	300,117
<b>Value of fund at end of year</b>	<b>2,049,260</b>	<b>2,418,615</b>



## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Global Managed Fund (AUD-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,313,937</b>	<b>4,026,876</b>
Amounts received from units created	<b>206,811</b>	490,746
Amounts paid for units cancelled	<b>(367,145)</b>	(1,445,842)
Net (Outgo)/Income	<b>(426,790)</b>	242,157
<b>Value of fund at end of year</b>	<b>2,726,813</b>	<b>3,313,937</b>

PRULink Global Managed Fund (SGD-Hedged)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,220,981</b>	<b>414,775</b>
Amounts received from units created	<b>163,491</b>	874,306
Amounts paid for units cancelled	<b>(172,933)</b>	(124,582)
Net (Outgo)/Income	<b>(77,829)</b>	56,482
<b>Value of fund at end of year</b>	<b>1,133,710</b>	<b>1,220,981</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Global Market Navigator Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>154,516,907</b>	<b>147,139,162</b>
Amounts received from units created	<b>18,090,589</b>	21,288,392
Amounts paid for units cancelled	<b>(26,989,878)</b>	(31,732,465)
Net (Outgo)/Income	<b>(25,020,011)</b>	17,821,818
<b>Value of fund at end of year</b>	<b>120,597,607</b>	<b>154,516,907</b>

PRULink Global Opportunities Fund (USD)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>4,531,006</b>	<b>2,461,315</b>
Amounts received from units created	<b>188,473</b>	2,157,477
Amounts paid for units cancelled	<b>(553,679)</b>	(918,579)
Net (Outgo)/Income	<b>(437,520)</b>	830,793
<b>Value of fund at end of year</b>	<b>3,728,280</b>	<b>4,531,006</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Global Strategic Fund (with Hedging)	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>126,620,014</b>	<b>31,353,082</b>
Amounts received from units created	<b>182,585,906</b>	108,387,798
Amounts paid for units cancelled	<b>(77,695,242)</b>	(21,807,975)
Net (Outgo)/Income	<b>(30,005,296)</b>	8,687,109
<b>Value of fund at end of year</b>	<b>201,505,382</b>	<b>126,620,014</b>

PRULink Golden Bond Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,724,311,848</b>	<b>1,757,664,642</b>
Amounts received from units created	<b>320,044,125</b>	486,274,998
Amounts paid for units cancelled	<b>(368,821,426)</b>	(477,567,125)
Net Outgo	<b>(13,405,896)</b>	(42,060,667)
<b>Value of fund at end of year</b>	<b>1,662,128,651</b>	<b>1,724,311,848</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Golden Bond Fund II	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>16,712,753</b>	<b>15,647,753</b>
Amounts received from units created	<b>1,694,301</b>	1,798,563
Amounts paid for units cancelled	<b>(514,719)</b>	(611,645)
Net Income/(Outgo)	<b>92,970</b>	(121,918)
<b>Value of fund at end of year</b>	<b>17,985,305</b>	<b>16,712,753</b>

PRULink Golden Equity Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>526,483,921</b>	<b>551,555,209</b>
Amounts received from units created	<b>144,851,870</b>	144,691,150
Amounts paid for units cancelled	<b>(139,570,697)</b>	(170,751,585)
Excess of Income over Outgo	<b>3,446,608</b>	989,147
<b>Value of fund at end of year</b>	<b>535,211,702</b>	<b>526,483,921</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Golden Equity Fund II	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>9,544,334</b>	<b>9,077,229</b>
Amounts received from units created	<b>863,578</b>	938,654
Amounts paid for units cancelled	<b>(254,368)</b>	(355,260)
Net Outgo	<b>(191,349)</b>	(116,289)
<b>Value of fund at end of year</b>	<b>9,962,195</b>	<b>9,544,334</b>

PRULink Golden Managed Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,053,008,821</b>	<b>777,870,864</b>
Amounts received from units created	<b>183,896,284</b>	396,630,263
Amounts paid for units cancelled	<b>(127,490,446)</b>	(104,226,621)
Net Outgo	<b>(3,829,164)</b>	(17,265,685)
<b>Value of fund at end of year</b>	<b>1,105,585,495</b>	<b>1,053,008,821</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Income Plus Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>68,777,074</b>	<b>41,315,166</b>
Amounts received from units created	<b>16,946,220</b>	29,933,635
Amounts paid for units cancelled	<b>(6,687,584)</b>	(1,577,432)
Net Outgo	<b>(296,079)</b>	(894,295)
<b>Value of fund at end of year</b>	<b>78,739,631</b>	<b>68,777,074</b>

PRULink Innovation Fund	2022	2.8.2021 to 31.12.2021
	RM	RM
<b>Net Asset Value at beginning of year/period</b>	<b>9,912,795</b>	<b>-</b>
Amounts received from units created	<b>40,192,107</b>	10,056,771
Amounts paid for units cancelled	<b>(583,723)</b>	(56,396)
Net Outgo	<b>(9,212,338)</b>	(87,580)
<b>Value of fund at end of year/period</b>	<b>40,308,841</b>	<b>9,912,795</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Japan Dynamic Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>4,545,101</b>	<b>6,297,768</b>
Amounts received from units created	120,711	327,297
Amounts paid for units cancelled	(2,357,409)	(3,481,262)
Excess of Income over Outgo	651,410	1,401,298
<b>Value of fund at end of year</b>	<b>2,959,813</b>	<b>4,545,101</b>

PRULink Managed Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,895,519,947</b>	<b>1,944,641,889</b>
Amounts received from units created	160,517,981	190,497,955
Amounts paid for units cancelled	(218,759,416)	(224,933,951)
Net Outgo	(4,662,853)	(14,685,946)
<b>Value of fund at end of year</b>	<b>1,832,615,659</b>	<b>1,895,519,947</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Managed Fund II	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,831,039,226</b>	<b>1,704,437,079</b>
Amounts received from units created	<b>328,810,517</b>	383,250,540
Amounts paid for units cancelled	<b>(223,522,414)</b>	(252,448,320)
Net Income/(Outgo)	<b>580,263</b>	(4,200,073)
<b>Value of fund at end of year</b>	<b>1,936,907,592</b>	<b>1,831,039,226</b>

PRULink Managed Plus Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>11,741,711</b>	<b>7,608,317</b>
Amounts received from units created	<b>35,420,253</b>	8,612,021
Amounts paid for units cancelled	<b>(6,872,231)</b>	(4,660,559)
Net (Outgo)/Income	<b>(297,993)</b>	181,932
<b>Value of fund at end of year</b>	<b>39,991,740</b>	<b>11,741,711</b>



## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Money Market Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>117,407,687</b>	<b>3,750,403</b>
Amounts received from units created	<b>164,700,767</b>	113,929,110
Amounts paid for units cancelled	<b>(278,212,037)</b>	(950,646)
Excess of Income over Outgo	<b>1,727,297</b>	678,820
<b>Value of fund at end of year</b>	<b>5,623,714</b>	<b>117,407,687</b>

PRULink Strategic Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>57,780,628</b>	<b>28,105,087</b>
Amounts received from units created	<b>3,601,736,596</b>	50,893,511
Amounts paid for units cancelled	<b>(375,413,367)</b>	(22,034,715)
Excess of Income over Outgo	<b>170,681,776</b>	816,745
<b>Value of fund at end of year</b>	<b>3,454,785,633</b>	<b>57,780,628</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2022

PRULink Strategic Managed Fund	2022	2021
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>393,101,226</b>	<b>376,654,499</b>
Amounts received from units created	<b>23,466,410</b>	36,197,986
Amounts paid for units cancelled	<b>(10,967,772)</b>	(12,758,603)
Net Outgo	<b>(2,488,962)</b>	(6,992,656)
<b>Value of fund at end of year</b>	<b>403,110,902</b>	<b>393,101,226</b>

For the 9 months period ended 31 December 2022

PRULink US Equity Fund	1.4.2022 to 31.12.2022
	RM
<b>Net Asset Value at beginning of period</b>	<b>-</b>
Amounts received from units created	<b>4,137,578</b>
Amounts paid for units cancelled	<b>(26,281)</b>
Net Outgo	<b>(251,640)</b>
<b>Value of fund at end of period</b>	<b>3,859,657</b>

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Equity Fund	2022	2021
	RM	RM
Net Investment Income	<b>9,026,445</b>	26,562
<i>Fee Rebate</i>	2,058,767	–
<i>Interest income</i>	91,014	26,562
<i>Dividend income</i>	6,876,664	–
Profits on Disposal of Securities	<b>6,855,675</b>	1,406,953
Other Income	<b>18,272,997</b>	2,366,637
<i>Gain on Foreign Exchange</i>	18,272,997	2,366,637
<b>Total Income</b>	<b>34,155,117</b>	<b>3,800,152</b>
Investment Management Fees	<b>(3,765,097)</b>	(3,126,307)
Unrealised Capital Loss	<b>(50,865,265)</b>	(6,902,666)
Taxation	<b>(45,644)</b>	74,596
Other Outgo	<b>(2,899)</b>	(2,440)
<b>Total Outgo</b>	<b>(54,678,905)</b>	<b>(9,956,817)</b>
<b>Net Outgo</b>	<b>(20,523,788)</b>	<b>(6,156,665)</b>
Generated Income brought forward	<b>31,341,133</b>	37,497,798
Generated Income carried forward	<b>10,817,345</b>	31,341,133

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Select Focus Fund (USD)	2022	2021
	RM	RM
Profit on Disposal of Securities	–	62,546
Other Income	<b>51,154</b>	18,650
<i>Gain on Foreign Exchange</i>	<i>51,154</i>	<i>18,650</i>
<b>Total Income</b>	<b>51,154</b>	<b>81,196</b>
Investment Management Fees	<b>(13,878)</b>	(14,473)
Loss on Disposal of Securities	<b>(767)</b>	–
Unrealised Capital Loss	<b>(117,805)</b>	(81,658)
Taxation	<b>9,479</b>	2,811
<b>Total Outgo</b>	<b>(122,971)</b>	<b>(93,320)</b>
<b>Net Outgo</b>	<b>(71,817)</b>	<b>(12,124)</b>
Generated Income brought forward	<b>63,470</b>	75,594
Generated (Loss)/Income carried forward	<b>(8,347)</b>	63,470

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Great Fund	2022	2.8.2021 to 31.12.2021
	RM	RM
Net Investment Income	<b>301,434</b>	19,993
<i>Interest income</i>	2,348	319
<i>Fee Rebate</i>	299,086	19,674
<b>Total Income</b>	<b>301,434</b>	<b>19,993</b>
Investment Management Fees	<b>(310,551)</b>	(20,518)
Loss on Disposal of Securities	<b>(13,364)</b>	–
Unrealised Capital Loss	<b>(2,790,742)</b>	(272,530)
Taxation	<b>262,062</b>	25,724
Other Outgo	<b>(481,708)</b>	(52,423)
<i>Bank Charges</i>	(4,464)	(2,393)
<i>Loss on Foreign Exchange</i>	(477,244)	(50,030)
<b>Total Outgo</b>	<b>(3,334,303)</b>	<b>(319,747)</b>
<b>Net Outgo</b>	<b>(3,032,869)</b>	<b>(299,754)</b>
Generated Loss brought forward	<b>(299,754)</b>	–
Generated Loss carried forward	<b>(3,332,623)</b>	(299,754)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Opportunities Fund (USD)	2022	2021
	RM	RM
Net Investment Income	<b>1,674</b>	2,353
<i>Fee Rebate</i>	1,674	2,353
Profit on Disposal of Securities	<b>667</b>	11,825
Other Income	<b>10,457</b>	7,144
<i>Gain on Foreign Exchange</i>	10,457	7,144
<b>Total Income</b>	<b>12,798</b>	<b>21,322</b>
Investment Management Fees	<b>(3,412)</b>	(4,523)
Unrealised Capital Loss	<b>(61,619)</b>	(21,924)
Taxation	<b>5,059</b>	653
Other Outgo	–	(30)
<i>Bank Charges</i>	–	(30)
<i>Loss on Foreign Exchange</i>	–	–
<b>Total Outgo</b>	<b>(59,972)</b>	<b>(25,824)</b>
<b>Net Outgo</b>	<b>(47,174)</b>	<b>(4,502)</b>
Generated Income brought forward	<b>146,112</b>	150,614
Generated Income carried forward	<b>98,938</b>	146,112

## STATEMENT OF INCOME AND EXPENDITURE

For the 6 months period ended 31 December 2022

PRULink Asia Pacific Dynamic Income Fund	18.7.2022 to 31.12.2022
	RM
Net Investment Income	<b>53,319</b>
<i>Interest income</i>	20
<i>Fee Rebate</i>	23,500
<i>Dividend Income</i>	29,799
<b>Total Income</b>	<b>53,319</b>
Investment Management Fees	<b>(20,028)</b>
Unrealised Capital Loss	<b>(140,605)</b>
Taxation	<b>11,246</b>
Other Outgo	<b>(211)</b>
<i>Bank Charges</i>	(211)
<i>Loss on Foreign Exchange</i>	–
<b>Total Outgo</b>	<b>(149,598)</b>
<b>Net Outgo</b>	<b>(96,279)</b>
Generated Income brought forward	–
Generated Loss carried forward	<b>(96,279)</b>

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asian High Yield Bond Fund	2022	2021
	RM	RM
Net Investment Income	<b>346,461</b>	1,237,201
<i>Interest income</i>	877	1,303
<i>Fee Rebate</i>	174,387	290,193
<i>Dividend Income</i>	171,197	945,705
<b>Total Income</b>	<b>346,461</b>	<b>1,237,201</b>
Investment Management Fees	<b>(147,494)</b>	(234,459)
Taxation	<b>503,698</b>	412,397
Loss on Disposal of Securities	<b>(1,795,830)</b>	(509,143)
Unrealised Capital Loss	<b>(4,507,945)</b>	(4,641,792)
Other Outgo	<b>(51)</b>	(60)
<b>Total Outgo</b>	<b>(5,947,622)</b>	<b>(4,973,057)</b>
<b>Net Outgo</b>	<b>(5,601,161)</b>	<b>(3,735,856)</b>
Generated (Loss)/Income brought forward	<b>(1,400,348)</b>	2,335,508
Generated Loss carried forward	<b>(7,001,509)</b>	(1,400,348)



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Local Bond Fund	2022	2021
	RM	RM
Net Investment Income	<b>2,914</b>	3,214
<i>Interest income</i>	2,914	3,214
Profits on Disposal of Securities	<b>226,323</b>	747,567
Unrealised Capital Gain	-	-
Other Income	<b>544,720</b>	331,794
<i>Gain on Foreign Exchange</i>	544,720	331,794
<b>Total Income</b>	<b>773,957</b>	<b>1,082,575</b>
Investment Management Fees	<b>(263,233)</b>	(297,205)
Unrealised Capital Loss	<b>(2,470,299)</b>	(2,143,241)
Taxation	<b>101,482</b>	61,529
Other Outgo	<b>(486)</b>	(534)
<b>Total Outgo</b>	<b>(2,632,536)</b>	<b>(2,379,451)</b>
<b>Net Outgo</b>	<b>(1,858,579)</b>	<b>(1,296,876)</b>
Generated Income brought forward	<b>7,282,745</b>	8,579,621
Generated Income carried forward	<b>5,424,166</b>	7,282,745

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Managed Fund	2022	2021
	RM	RM
Net Investment Income	<b>4,664,601</b>	17,470
<i>Fee Rebate</i>	899,293	–
<i>Interest income</i>	33,169	17,470
<i>Dividend income</i>	3,732,139	–
Profits on Disposal of Securities	<b>47,148,074</b>	9,846,096
Other Income	<b>26,039,911</b>	3,057,198
<i>Gain on Foreign Exchange</i>	26,039,911	3,057,198
<b>Total Income</b>	<b>77,852,586</b>	<b>12,920,764</b>
Investment Management Fees	<b>(3,113,806)</b>	(3,549,683)
Unrealised Capital Loss	<b>(98,860,343)</b>	(12,914,533)
Taxation	<b>2,081,519</b>	64,948
Other Outgo	<b>(2,496)</b>	(2,389)
<b>Total Outgo</b>	<b>(99,895,126)</b>	<b>(16,401,657)</b>
<b>Net Outgo</b>	<b>(22,042,540)</b>	<b>(3,480,893)</b>
Generated Income brought forward	<b>136,775,058</b>	140,255,951
Generated Income carried forward	<b>114,732,518</b>	136,775,058

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund	2022	2021
	RM	RM
Net Investment Income	<b>3,110,717</b>	3,787,954
<i>Fee Rebate</i>	621,419	789,262
<i>Interest income</i>	1,843	1,860
<i>Dividend income</i>	2,487,455	2,996,832
Profit on Disposal of Securities	-	41,500
Unrealised Capital Gain	-	148,092
Other Income	<b>3,482,672</b>	863,191
<i>Gain on Foreign Exchange</i>	3,482,672	863,191
<b>Total Income</b>	<b>6,593,389</b>	<b>4,840,737</b>
Investment Management Fees	<b>(640,167)</b>	(826,778)
Loss on Disposal of Securities	<b>(2,263,769)</b>	-
Unrealised Capital Loss	<b>(9,292,968)</b>	-
Taxation	<b>446,948</b>	(410,101)
Other Outgo	<b>(6,542)</b>	(6,326)
<i>Bank Charges</i>	(6,542)	(6,326)
<b>Total Outgo</b>	<b>(11,756,498)</b>	<b>(1,243,205)</b>
<b>Net (Outgo)/Income</b>	<b>(5,163,109)</b>	<b>3,597,532</b>
Generated Income brought forward	<b>7,787,134</b>	4,189,602
Generated Income carried forward	<b>2,624,025</b>	7,787,134

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>864,053</b>	1,126,536
<i>Fee Rebate</i>	179,690	235,041
<i>Interest Income</i>	684,363	891,495
Unrealised Capital Gain	–	93,709
<b>Total Income</b>	<b>864,053</b>	<b>1,220,245</b>
Investment Management Fees	<b>(190,229)</b>	(246,802)
Loss on Disposal of Securities	<b>(205,825)</b>	(33,594)
Unrealised Capital Loss	<b>(3,026,528)</b>	–
Taxation	<b>197,255</b>	(93,385)
Other Outgo	<b>(238,316)</b>	(362,947)
<i>Bank Charges</i>	(1,004)	(865)
<i>Loss on Foreign Exchange</i>	(237,312)	(362,082)
<b>Total Outgo</b>	<b>(3,463,643)</b>	<b>(736,728)</b>
<b>Net (Outgo)/Income</b>	<b>(2,599,590)</b>	<b>483,517</b>
Generated Income brought forward	<b>2,516,293</b>	2,032,776
Generated (Loss)/Income carried forward	<b>(83,297)</b>	2,516,293

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>63,162</b>	68,864
<i>Fee Rebate</i>	12,919	14,991
<i>Interest Income</i>	50,243	53,873
Other Income	–	29,732
<i>Gain on Foreign Exchange</i>	–	29,732
<b>Total Income</b>	<b>63,162</b>	<b>98,596</b>
Investment Management Fees	<b>(13,729)</b>	(15,788)
Loss on Disposal of Securities	<b>(28,455)</b>	(79)
Unrealised Capital Loss	<b>(200,726)</b>	(3,226)
Taxation	<b>14,006</b>	(5,076)
Other Outgo	<b>(79,357)</b>	(532)
<i>Bank Charges</i>	(444)	(532)
<i>Loss on Foreign Exchange</i>	(78,913)	–
<b>Total Outgo</b>	<b>(308,261)</b>	<b>(24,701)</b>
<b>Net (Outgo)/Income</b>	<b>(245,099)</b>	<b>73,895</b>
Generated Income brought forward	<b>148,726</b>	74,831
Generated (Loss)/Income carried forward	<b>(96,373)</b>	148,726

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund (SGD)	2022	2021
	RM	RM
Net Investment Income	<b>248,190</b>	201,551
<i>Fee Rebate</i>	49,067	42,102
<i>Interest Income</i>	199,123	159,449
Other Income	<b>275,983</b>	–
<i>Gain on Foreign Exchange</i>	275,983	–
<b>Total Income</b>	<b>524,173</b>	<b>201,551</b>
Investment Management Fees	<b>(52,133)</b>	(44,533)
Loss on Disposal of Securities	<b>(80,155)</b>	(9,783)
Unrealised Capital Loss	<b>(826,479)</b>	(45,556)
Taxation	<b>51,825</b>	(10,884)
Other Outgo	<b>(1,992)</b>	(255,079)
<i>Bank Charges</i>	(1,992)	(4,932)
<i>Loss on Foreign Exchange</i>	–	(250,147)
<b>Total Outgo</b>	<b>(908,934)</b>	<b>(365,835)</b>
<b>Net Outgo</b>	<b>(384,761)</b>	<b>(164,284)</b>
Generated (Loss)/Income brought forward	<b>(114,883)</b>	49,401
Generated Loss carried forward	<b>(499,644)</b>	(114,883)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>72,044</b>	85,404
<i>Fee Rebate</i>	14,328	17,766
<i>Interest Income</i>	57,716	67,638
Unrealised Capital Gain	-	3,184
Other Income	<b>67,287</b>	58,085
<i>Gain on Foreign Exchange</i>	67,287	58,085
<b>Total Income</b>	<b>139,331</b>	<b>146,673</b>
Investment Management Fees	<b>(15,246)</b>	(18,648)
Loss on Disposal of Securities	<b>(3,331)</b>	(4,760)
Unrealised Capital Loss	<b>(251,682)</b>	-
Taxation	<b>14,796</b>	(6,529)
Other Outgo	<b>(180)</b>	(501)
<i>Bank Charges</i>	(180)	(501)
<b>Total Outgo</b>	<b>(255,643)</b>	<b>(30,438)</b>
<b>Net (Outgo)/Income</b>	<b>(116,312)</b>	<b>116,235</b>
Generated Income/(Loss) brought forward	<b>81,935</b>	(34,300)
Generated (Loss)/Income carried forward	<b>(34,377)</b>	81,935

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Asia Property Securities Fund	2022	2021
	RM	RM
Net Investment Income	<b>18,793</b>	10,880
<i>Interest Income</i>	18,793	10,880
Profits on Disposal of Securities	<b>543,617</b>	1,755,709
Other Income	<b>7,345,377</b>	1,297,856
<i>Gain on Foreign Exchange</i>	7,345,377	1,297,856
<b>Total Income</b>	<b>7,907,787</b>	<b>3,064,445</b>
Investment Management Fees	<b>(619,981)</b>	(1,160,745)
Unrealised Capital Loss	<b>(11,513,724)</b>	(3,164,738)
Taxation	<b>261,204</b>	14,692
Other Outgo	<b>(844)</b>	(1,617)
<b>Total Outgo</b>	<b>(11,873,345)</b>	<b>(4,312,408)</b>
<b>Net Outgo</b>	<b>(3,965,558)</b>	<b>(1,247,963)</b>
Generated Income brought forward	<b>15,368,511</b>	16,616,474
Cancellation of units (closure of fund)	<b>(11,402,953)</b>	–
Generated Income carried forward	–	15,368,511



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Bond Fund	2022	2021
	RM	RM
Net Investment Income	<b>84,205,952</b>	82,845,186
<i>Interest Income</i>	84,205,952	82,845,186
<b>Total Income</b>	<b>84,205,952</b>	<b>82,845,186</b>
Investment Management Fees	<b>(9,357,245)</b>	(9,165,884)
Loss on Disposal of Securities	<b>(3,114,823)</b>	(2,452,389)
Unrealised Capital Loss	<b>(47,516,629)</b>	(91,489,166)
Impairment Expense	<b>(2,753,570)</b>	(2,573,366)
Taxation	<b>(3,111,026)</b>	(1,896)
Other Outgo	<b>(38,669)</b>	(37,193)
<b>Total Outgo</b>	<b>(65,891,962)</b>	<b>(105,719,894)</b>
<b>Net Income/(Outgo)</b>	<b>18,313,990</b>	<b>(22,874,708)</b>
Generated Income brought forward	<b>999,285,712</b>	1,022,160,420
Generated Income carried forward	<b>1,017,599,702</b>	999,285,712

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dana Aman	2022	2021
	RM	RM
Net Investment Income	<b>5,697,464</b>	5,386,149
<i>Interest Income</i>	5,697,464	5,386,149
<b>Total Income</b>	<b>5,697,464</b>	<b>5,386,149</b>
Investment Management Fees	<b>(631,704)</b>	(627,883)
Loss on Disposal of Securities	<b>(1,578,740)</b>	(83,899)
Unrealised Capital Loss	<b>(2,469,140)</b>	(5,868,370)
Impairment Expense	–	(1,035,097)
Taxation	<b>(118,362)</b>	51,132
Other Outgo	<b>(5,805)</b>	(5,678)
<b>Total Outgo</b>	<b>(4,803,751)</b>	<b>(7,569,795)</b>
<b>Net Income/(Outgo)</b>	<b>893,713</b>	<b>(2,183,646)</b>
Generated Income brought forward	<b>54,844,245</b>	57,027,891
Generated Income carried forward	<b>55,737,958</b>	54,844,245

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dana Unggul	2022	2021
	RM	RM
Net Investment Income	<b>34,305,803</b>	39,003,562
<i>Interest Income</i>	1,236,990	908,523
<i>Dividend income</i>	33,068,813	38,095,039
Profits on Disposal of Securities	–	7,958,559
<b>Total Income</b>	<b>34,305,803</b>	<b>46,962,121</b>
Investment Management Fees	<b>(15,661,074)</b>	(16,747,876)
Loss on Disposal of Securities	<b>(5,252,198)</b>	–
Unrealised Capital Loss	<b>(97,307,091)</b>	(49,395,326)
Taxation	<b>6,562,282</b>	2,452,486
Other Outgo	<b>(38,157)</b>	(42,692)
<b>Total Outgo</b>	<b>(111,696,238)</b>	<b>(63,733,408)</b>
<b>Net Outgo</b>	<b>(77,390,435)</b>	<b>(16,771,287)</b>
Generated Income brought forward	<b>491,683,992</b>	508,455,279
Generated Income carried forward	<b>414,293,557</b>	491,683,992

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dana Urus	2022	2021
	RM	RM
Net Investment Income	<b>1,442,687</b>	1,660,935
<i>Fee Rebate</i>	1,442,687	1,660,935
Profits on Disposal of Securities	<b>4,104,585</b>	5,180,464
<b>Total Income</b>	<b>5,547,272</b>	<b>6,841,399</b>
Investment Management Fees	<b>(1,799,942)</b>	(2,045,084)
Unrealised Capital Loss	<b>(10,345,894)</b>	(7,481,630)
<b>Total Outgo</b>	<b>(12,145,836)</b>	<b>(9,526,714)</b>
<b>Net Outgo</b>	<b>(6,598,564)</b>	<b>(2,685,315)</b>
Generated Income brought forward	<b>91,934,963</b>	94,620,278
Generated Income carried forward	<b>85,336,399</b>	91,934,963

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dana Urus II	2022	2021
	RM	RM
Net Investment Income	<b>2,162,474</b>	2,218,666
<i>Fee Rebate</i>	2,162,474	2,218,666
Profits on Disposal of Securities	<b>1,179,490</b>	4,171,774
<b>Total Income</b>	<b>3,341,964</b>	<b>6,390,440</b>
Investment Management Fees	<b>(2,154,795)</b>	(2,185,027)
Unrealised Capital Loss	<b>(10,481,296)</b>	(6,823,973)
<b>Total Outgo</b>	<b>(12,636,091)</b>	<b>(9,009,000)</b>
<b>Net Outgo</b>	<b>(9,294,127)</b>	<b>(2,618,560)</b>
Generated Income brought forward	<b>42,608,802</b>	45,227,362
Generated Income carried forward	<b>33,314,675</b>	42,608,802

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dragon Peacock Fund	2022	2021
	RM	RM
Net Investment Income	<b>145,154</b>	144,261
<i>Interest income</i>	145,154	144,261
Profits on Disposal of Securities	<b>3,144,857</b>	2,923,721
Unrealised Capital Gain	–	29,170,918
Other Income	<b>4,141,752</b>	10,279,397
<i>Gain on Foreign Exchange</i>	4,141,752	10,279,397
<b>Total Income</b>	<b>7,431,763</b>	<b>42,518,297</b>
Investment Management Fees	<b>(17,260,429)</b>	(14,780,123)
Unrealised Capital Loss	<b>(80,878,599)</b>	–
Taxation	<b>2,945,943</b>	(1,345,581)
Other Outgo	<b>(3,405)</b>	(129,710)
<i>Bank Charges</i>	(921)	(735)
<i>Custodian Fee</i>	(2,484)	(2,521)
<i>Loss on Foreign Exchange</i>	–	(126,454)
<b>Total Outgo</b>	<b>(95,196,490)</b>	<b>(16,255,414)</b>
<b>Net (Outgo)/Income</b>	<b>(87,764,727)</b>	<b>26,262,883</b>
Generated Income brought forward	<b>172,994,802</b>	146,731,919
Generated Income carried forward	<b>85,230,075</b>	172,994,802

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dyna Cap Fund	2022	6.8.2021 to 31.12.2021
	RM	RM
Profit on Disposal of Securities	16,262	608
Unrealised Capital Gain	52,461	30,413
<b>Total Income</b>	<b>68,723</b>	<b>31,021</b>
Taxation	(5,498)	(2,482)
Other Outgo	–	(3)
<b>Total Outgo</b>	<b>(5,498)</b>	<b>(2,485)</b>
<b>Excess of Income over Outgo</b>	<b>63,225</b>	<b>28,536</b>
Generated Income brought forward	28,536	–
Generated Income carried forward	91,761	28,536

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dyna Growth II Fund	2022	2021
	RM	RM
Profits on Disposal of Securities	<b>6,536</b>	6,492
Unrealised Capital Gain	<b>2,315</b>	–
<b>Total Income</b>	<b>8,851</b>	<b>6,492</b>
Unrealised Capital Loss	–	(31,372)
Taxation	<b>(707)</b>	1,955
<b>Total Outgo</b>	<b>(707)</b>	<b>(29,417)</b>
<b>Net Income/(Outgo)</b>	<b>8,144</b>	<b>(22,925)</b>
Generated Income brought forward	<b>421,877</b>	444,802
Generated Income carried forward	<b>430,021</b>	421,877



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dyna Growth III Fund	2022	2021
	RM	RM
Profits on Disposal of Securities	–	392
<b>Total Income</b>	<b>–</b>	<b>392</b>
Unrealised Capital Loss	<b>(988)</b>	(7,120)
Taxation	<b>79</b>	539
<b>Total Outgo</b>	<b>(909)</b>	<b>(6,581)</b>
<b>Net Outgo</b>	<b>(909)</b>	<b>(6,189)</b>
Generated (Loss)/Income brought forward	<b>(1,144)</b>	5,045
Generated Loss carried forward	<b>(2,053)</b>	(1,144)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dyna Growth IV Fund	2022	2021
	RM	RM
Unrealised Capital Loss	<b>(2,744)</b>	(8,099)
Taxation	<b>219</b>	648
<b>Net Outgo</b>	<b>(2,525)</b>	<b>(7,451)</b>
Generated (Loss)/Income brought forward	<b>(5,341)</b>	2,110
Generated Loss carried forward	<b>(7,866)</b>	(5,341)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Dynamic Equity Fund	2022	20.9.2021 to 31.12.2022
	RM	RM
Net Investment Income	<b>2,333,966</b>	2,125
<i>Fee Rebate</i>	2,333,966	2,125
Unrealised Capital Gain	<b>18,475,782</b>	2,875
<b>Total Income</b>	<b>20,809,748</b>	<b>5,000</b>
Investment Management Fees	<b>(2,334,168)</b>	(2,125)
Loss on Disposal of Securities	<b>(108,076)</b>	(5)
<b>Total Outgo</b>	<b>(2,442,244)</b>	<b>(2,130)</b>
<b>Excess of Income over Outgo</b>	<b>18,367,504</b>	<b>2,870</b>
Generated Income brought forward	<b>2,870</b>	–
Generated Income carried forward	<b>18,370,374</b>	2,870

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Education Bond Fund	2022	2021
	RM	RM
Net Investment Income	<b>53,338</b>	50,453
<i>Fee Rebate</i>	53,338	50,453
Profits on Disposal of Securities	<b>122,741</b>	140,747
Unrealised Capital Gain	-	-
<b>Total Income</b>	<b>176,079</b>	<b>191,200</b>
Investment Management Fees	<b>(106,666)</b>	(100,874)
Unrealised Capital Loss	<b>(10,869)</b>	(254,515)
<b>Total Outgo</b>	<b>(117,535)</b>	<b>(355,389)</b>
<b>Net Income/(Outgo)</b>	<b>58,544</b>	<b>(164,189)</b>
Generated Income brought forward	<b>1,803,114</b>	1,967,303
Generated Income carried forward	<b>1,861,658</b>	1,803,114

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Education Equity Fund	2022	2021
	RM	RM
Net Investment Income	<b>73,485</b>	70,634
<i>Fee Rebate</i>	73,485	70,634
Profits on Disposal of Securities	<b>24,065</b>	31,161
<b>Total Income</b>	<b>97,550</b>	<b>101,795</b>
Investment Management Fees	<b>(73,499)</b>	(70,644)
Unrealised Capital Loss	<b>(21,851)</b>	(28,623)
<b>Total Outgo</b>	<b>(95,350)</b>	<b>(99,267)</b>
<b>Excess of Income over Outgo</b>	<b>2,200</b>	<b>2,528</b>
Generated Income brought forward	<b>520,397</b>	517,869
Generated Income carried forward	<b>522,597</b>	520,397

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Emerging Opportunities Fund (AUD-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>53,340</b>	41,129
<i>Fee Rebate</i>	53,340	41,129
Profits on Disposal of Securities	–	140,728
<b>Total Income</b>	<b>53,340</b>	<b>181,857</b>
Investment Management Fees	<b>(54,417)</b>	(41,106)
Loss on Disposal of Securities	<b>(19,626)</b>	–
Unrealised Capital Loss	<b>(827,661)</b>	(274,005)
Taxation	<b>67,314</b>	8,739
Other Outgo	<b>(85,485)</b>	(101,213)
<i>Bank Charges</i>	(1,767)	(1,603)
<i>Loss on Foreign Exchange</i>	(83,718)	(99,610)
<b>Total Outgo</b>	<b>(919,875)</b>	<b>(407,585)</b>
<b>Net Outgo</b>	<b>(866,535)</b>	<b>(225,728)</b>
Generated Income brought forward	<b>401,957</b>	627,685
Generated (Loss)/Income carried forward	<b>(464,578)</b>	401,957

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Emerging Opportunities Fund (GBP-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>17,429</b>	9,015
<i>Fee Rebate</i>	17,429	9,015
Other Income	–	4,693
<i>Gain on Foreign Exchange</i>	–	4,693
<b>Total Income</b>	<b>17,429</b>	<b>13,708</b>
Investment Management Fees	<b>(17,948)</b>	(8,947)
Loss on Disposal of Securities	<b>(1,203)</b>	–
Unrealised Capital Loss	<b>(234,495)</b>	(19,555)
Taxation	<b>17,350</b>	1,725
Other Outgo	<b>(62,276)</b>	(464)
<i>Bank Charges</i>	(881)	(464)
<i>Loss on Foreign Exchange</i>	(61,395)	–
<b>Total Outgo</b>	<b>(298,572)</b>	<b>(27,241)</b>
<b>Net Outgo</b>	<b>(281,143)</b>	<b>(13,533)</b>
Generated Income brought forward	<b>119,438</b>	132,971
Generated (Loss)/Income carried forward	<b>(161,705)</b>	119,438

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Emerging Opportunities Fund (SGD-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>62,195</b>	29,894
<i>Fee Rebate</i>	62,195	29,894
Profits on Disposal of Securities	–	367,382
Other Income	<b>301,042</b>	3,066
<i>Gain on Foreign Exchange</i>	301,042	3,066
<b>Total Income</b>	<b>363,237</b>	<b>400,342</b>
Investment Management Fees	<b>(64,160)</b>	(30,189)
Loss on Disposal of Securities	<b>(57,689)</b>	–
Unrealised Capital Loss	<b>(1,050,456)</b>	(362,171)
Taxation	<b>83,254</b>	(1,417)
Other Outgo	<b>(3,582)</b>	(9,350)
<b>Total Outgo</b>	<b>(1,092,633)</b>	<b>(403,127)</b>
<b>Net Outgo</b>	<b>(729,396)</b>	<b>(2,785)</b>
Generated Income brought forward	<b>299,124</b>	301,909
Generated (Loss)/Income carried forward	<b>(430,272)</b>	299,124



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Emerging Opportunities Fund (USD)	2022	2021
	RM	RM
Net Investment Income	<b>49,688</b>	38,727
<i>Fee Rebate</i>	49,688	38,727
Profits on Disposal of Securities	–	7,037
Other Income	<b>206,019</b>	68,312
<i>Gain on Foreign Exchange</i>	206,019	68,312
<b>Total Income</b>	<b>255,707</b>	<b>114,076</b>
Investment Management Fees	<b>(50,786)</b>	(39,532)
Loss on Disposal of Securities	<b>(43,957)</b>	–
Unrealised Capital Loss	<b>(772,181)</b>	(175,069)
Taxation	<b>63,750</b>	12,718
Other Outgo	<b>(360)</b>	(1,890)
<b>Total Outgo</b>	<b>(803,534)</b>	<b>(203,773)</b>
<b>Net Outgo</b>	<b>(547,827)</b>	<b>(89,697)</b>
Generated Income brought forward	<b>9,657</b>	99,354
Generated (Loss)/Income carried forward	<b>(538,170)</b>	9,657

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Equity Focus Fund	2022	2021
	RM	RM
Net Investment Income	<b>46,713,778</b>	46,088,135
<i>Interest income</i>	3,549,890	2,308,440
<i>Dividend income</i>	43,163,888	43,779,695
Profits on Disposal of Securities	<b>10,749,306</b>	–
<b>Total Income</b>	<b>57,463,084</b>	<b>46,088,135</b>
Investment Management Fees	<b>(17,797,068)</b>	(14,848,887)
Loss on Disposal of Securities	–	(3,438,480)
Unrealised Capital Loss	<b>(97,864,480)</b>	(32,721,287)
Taxation	<b>6,728,304</b>	2,808,543
Other Outgo	<b>(27,106)</b>	(21,652)
<b>Total Outgo</b>	<b>(108,960,350)</b>	<b>(48,221,763)</b>
<b>Net Outgo</b>	<b>(51,497,266)</b>	<b>(2,133,628)</b>
Generated Income brought forward	<b>121,827,361</b>	123,960,989
Generated Income carried forward	<b>70,330,095</b>	121,827,361

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Equity Fund	2022	2021
	RM	RM
Net Investment Income	<b>452,243,146</b>	457,125,287
<i>Interest income</i>	11,841,410	11,520,372
<i>Dividend income</i>	440,401,736	445,604,915
Profits on Disposal of Securities	–	195,454,565
<b>Total Income</b>	<b>452,243,146</b>	<b>652,579,852</b>
Investment Management Fees	<b>(146,630,259)</b>	(164,234,233)
Loss on Disposal of Securities	<b>(179,765,945)</b>	–
Unrealised Capital Loss	<b>(335,545,679)</b>	(504,259,362)
Taxation	<b>34,666,640</b>	13,201,369
Other Outgo	<b>(325,299)</b>	(324,946)
<b>Total Outgo</b>	<b>(627,600,542)</b>	<b>(655,617,172)</b>
<b>Net Outgo</b>	<b>(175,357,396)</b>	<b>(3,037,320)</b>
Generated Income brought forward	<b>4,151,571,115</b>	4,154,608,435
Generated Income carried forward	<b>3,976,213,719</b>	4,151,571,115

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Equity Income Fund	2022	2021
	RM	RM
Net Investment Income	<b>72,279,761</b>	51,768,839
<i>Interest income</i>	3,472,922	2,839,637
<i>Dividend income</i>	68,806,839	48,929,202
Profits on Disposal of Securities	–	15,129,501
<b>Total Income</b>	<b>72,279,761</b>	<b>66,898,340</b>
Investment Management Fees	<b>(20,411,025)</b>	(18,288,134)
Loss on Disposal of Securities	<b>(24,928,606)</b>	–
Unrealised Capital Loss	<b>(17,411,772)</b>	(45,524,837)
Taxation	<b>3,029,082</b>	2,210,418
Other Outgo	<b>(36,940)</b>	(32,427)
<b>Total Outgo</b>	<b>(59,759,261)</b>	<b>(61,634,980)</b>
<b>Excess of Income over Outgo</b>	<b>12,520,500</b>	<b>5,263,360</b>
Generated Income brought forward	<b>97,556,875</b>	92,293,515
Generated Income carried forward	<b>110,077,375</b>	97,556,875

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Equity Plus Fund	2022	2021
	RM	RM
Net Investment Income	<b>1,531,398</b>	645,198
<i>Fee Rebate</i>	1,514,523	641,796
<i>Interest income</i>	16,875	3,402
Profit on Disposal of Securities	–	501,062
Unrealised Capital Gain	<b>850,355</b>	1,213,563
<b>Total Income</b>	<b>2,381,753</b>	<b>2,359,823</b>
Investment Management Fees	<b>(1,546,179)</b>	(642,360)
Loss on Disposal of Securities	<b>(2,800,990)</b>	–
Taxation	<b>(1,381)</b>	(188)
<b>Total Outgo</b>	<b>(4,348,550)</b>	<b>(642,548)</b>
<b>Net (Outgo)/Income</b>	<b>(1,966,797)</b>	<b>1,717,275</b>
Generated Income brought forward	<b>1,802,616</b>	85,341
Generated (Loss)/Income carried forward	<b>(164,181)</b>	1,802,616

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Euro Equity Fund	2022	2021
	RM	RM
Net Investment Income	<b>448,559</b>	507,831
<i>Fee Rebate</i>	447,430	506,861
<i>Interest income</i>	1,129	970
Profit on Disposal of Securities	<b>623,960</b>	1,259,827
Unrealised Capital Gain	–	5,630,041
Other Income	<b>281,594</b>	136,559
<i>Gain on Foreign Exchange</i>	281,594	136,559
<b>Total Income</b>	<b>1,354,113</b>	<b>7,534,258</b>
Investment Management Fees	<b>(431,869)</b>	(497,546)
Unrealised Capital Loss	<b>(3,658,126)</b>	–
Taxation	<b>220,214</b>	(571,887)
Other Outgo	<b>(5,550)</b>	(6,194)
<i>Bank Charges</i>	(5,550)	(6,194)
<b>Total Outgo</b>	<b>(3,875,331)</b>	<b>(1,075,627)</b>
<b>Net (Outgo)/Income</b>	<b>(2,521,218)</b>	<b>6,458,631</b>
Generated Income brought forward	<b>8,517,647</b>	2,059,016
Generated Income carried forward	<b>5,996,429</b>	8,517,647

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Flexi Vantage Fund (USD)	2022	2021
	RM	RM
Profit on Disposal of Securities	535	8,592
Unrealised Capital Gain	–	39,341
Other Income	18,104	16,540
<i>Gain on Foreign Exchange</i>	18,104	16,540
<b>Total Income</b>	<b>18,639</b>	<b>64,473</b>
Investment Management Fees	(4,940)	(5,689)
Unrealised Capital Loss	(91,565)	–
Taxation	7,585	(3,881)
<b>Total Outgo</b>	<b>(88,920)</b>	<b>(9,570)</b>
<b>Net (Outgo)/Income</b>	<b>(70,281)</b>	<b>54,903</b>
Generated Income brought forward	101,103	46,200
Generated Income carried forward	30,822	101,103

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Growth Fund	2022	2021
	RM	RM
Net Investment Income	<b>2,349,388</b>	3,570,577
<i>Fee Rebate</i>	1,636,003	679,817
<i>Interest income</i>	10,343	4,328
<i>Dividend income</i>	703,042	2,886,432
Unrealised Capital Gain	–	2,097,126
<b>Total Income</b>	<b>2,349,388</b>	<b>5,667,703</b>
Investment Management Fees	<b>(1,388,342)</b>	(568,713)
Loss on Disposal of Securities	<b>(2,809)</b>	–
Unrealised Capital Loss	<b>(23,382,592)</b>	–
Taxation	<b>1,870,025</b>	(164,532)
Other Outgo	<b>(594)</b>	(619)
<b>Total Outgo</b>	<b>(22,904,312)</b>	<b>(733,864)</b>
<b>Net (Outgo)/Income</b>	<b>(20,554,924)</b>	<b>4,933,839</b>
Generated Income brought forward	<b>5,691,829</b>	757,990
Generated (Loss)/Income carried forward	<b>(14,863,095)</b>	5,691,829



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Leaders Fund	2022	2021
	RM	RM
Net Investment Income	<b>3,471,055</b>	2,231,213
<i>Fee Rebate</i>	3,460,815	2,225,957
<i>Interest income</i>	10,240	5,256
Profit on Disposal of Securities	<b>306,278</b>	522,500
Unrealised Capital Gain	–	28,638,265
Other Income	<b>17,233</b>	1,636,127
<i>Gain on Foreign Exchange</i>	17,233	1,636,127
<b>Total Income</b>	<b>3,794,566</b>	<b>33,028,105</b>
Investment Management Fees	<b>(3,453,194)</b>	(2,200,162)
Unrealised Capital Loss	<b>(25,271,437)</b>	–
Taxation	<b>1,994,391</b>	(2,464,602)
Other Outgo	<b>(4,269)</b>	(5,726)
<i>Bank Charges</i>	(4,269)	(5,726)
<b>Total Outgo</b>	<b>(26,734,509)</b>	<b>(4,670,490)</b>
<b>Net (Outgo)/Income</b>	<b>(22,939,943)</b>	<b>28,357,615</b>
Generated Income brought forward	<b>42,433,206</b>	14,075,591
Generated Income carried forward	<b>19,493,263</b>	42,433,206

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Managed Fund (USD)	2022	2021
	RM	RM
Net Investment Income	<b>27,826</b>	30,959
<i>Fee Rebate</i>	27,826	30,959
Profit on Disposal of Securities	<b>18,134</b>	50,707
Unrealised Capital Gain	–	185,806
Other Income	<b>114,047</b>	82,864
<i>Gain on Foreign Exchange</i>	114,047	82,864
<b>Total Income</b>	<b>160,007</b>	<b>350,336</b>
Investment Management Fees	<b>(27,791)</b>	(30,756)
Unrealised Capital Loss	<b>(296,389)</b>	–
Taxation	<b>23,142</b>	(19,043)
Other Outgo	<b>(180)</b>	(420)
<b>Total Outgo</b>	<b>(301,218)</b>	<b>(50,219)</b>
<b>Net (Outgo)/Income</b>	<b>(141,211)</b>	<b>300,117</b>
Generated Income brought forward	<b>350,755</b>	50,638
Generated Income carried forward	<b>209,544</b>	350,755

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Managed Fund (AUD-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>36,846</b>	45,317
<i>Fee Rebate</i>	36,846	45,317
Profit on Disposal of Securities	<b>12,788</b>	125,385
Unrealised Capital Gain	–	193,371
<b>Total Income</b>	<b>49,634</b>	<b>364,073</b>
Investment Management Fees	<b>(36,950)</b>	(45,052)
Unrealised Capital Loss	<b>(436,911)</b>	–
Taxation	<b>34,022</b>	(26,888)
Other Outgo	<b>(36,585)</b>	(49,976)
<i>Bank Charges</i>	(978)	(743)
<i>Loss on Foreign Exchange</i>	(35,607)	(49,233)
<b>Total Outgo</b>	<b>(476,424)</b>	<b>(121,916)</b>
<b>Net (Outgo)/Income</b>	<b>(426,790)</b>	<b>242,157</b>
Generated Income brought forward	<b>726,109</b>	483,952
Generated Income carried forward	<b>299,319</b>	726,109

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Managed Fund (SGD-Hedged)	2022	2021
	RM	RM
Net Investment Income	<b>14,444</b>	9,196
<i>Fee Rebate</i>	14,444	9,196
Profit on Disposal of Securities	–	8,200
Unrealised Capital Gain	–	51,534
Other Income	<b>69,876</b>	5,569
<i>Gain on Foreign Exchange</i>	69,876	5,569
<b>Total Income</b>	<b>84,320</b>	<b>74,499</b>
Investment Management Fees	<b>(14,554)</b>	(9,235)
Loss on Disposal of Securities	<b>(3,936)</b>	–
Unrealised Capital Loss	<b>(154,628)</b>	–
Taxation	<b>12,339</b>	(4,920)
Other Outgo	<b>(1,370)</b>	(3,862)
<b>Total Outgo</b>	<b>(162,149)</b>	<b>(18,017)</b>
<b>Net (Outgo)/Income</b>	<b>(77,829)</b>	<b>56,482</b>
Generated Income brought forward	<b>76,569</b>	20,087
Generated (Loss)/Income carried forward	<b>(1,260)</b>	76,569

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Market Navigator Fund	2022	2021
	RM	RM
Net Investment Income	<b>9,144</b>	8,257
<i>Interest income</i>	9,144	8,257
Profits on Disposal of Securities	<b>3,018,631</b>	7,250,512
Unrealised Capital Gain	–	10,156,860
Other Income	<b>6,725,400</b>	3,893,331
<i>Gain on Foreign Exchange</i>	6,725,400	3,893,331
<b>Total Income</b>	<b>9,753,175</b>	<b>21,308,960</b>
Investment Management Fees	<b>(1,699,516)</b>	(1,996,238)
Unrealised Capital Loss	<b>(34,701,761)</b>	–
Taxation	<b>1,629,909</b>	(1,488,899)
Other Outgo	<b>(1,818)</b>	(2,005)
<i>Bank Charges</i>	(330)	(372)
<i>Custody Fee</i>	(1,488)	(1,633)
<b>Total Outgo</b>	<b>(34,773,186)</b>	<b>(3,487,142)</b>
<b>Net (Outgo)/Income</b>	<b>(25,020,011)</b>	<b>17,821,818</b>
Generated Income brought forward	<b>44,500,952</b>	26,679,134
Generated Income carried forward	<b>19,480,941</b>	44,500,952

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Opportunities Fund (USD)	2022	2021
	RM	RM
Net Investment Income	<b>61,098</b>	58,686
<i>Fee Rebate</i>	61,098	58,686
Profit on Disposal of Securities	<b>107,550</b>	194,751
Unrealised Capital Gain	–	583,175
Other Income	<b>186,967</b>	116,862
<i>Gain on Foreign Exchange</i>	186,967	116,862
<b>Total Income</b>	<b>355,615</b>	<b>953,474</b>
Investment Management Fees	<b>(60,610)</b>	(57,677)
Unrealised Capital Loss	<b>(788,950)</b>	–
Taxation	<b>56,905</b>	(63,174)
Other Outgo	<b>(480)</b>	(1,830)
<b>Total Outgo</b>	<b>(793,135)</b>	<b>(122,681)</b>
<b>Net (Outgo)/Income</b>	<b>(437,520)</b>	<b>830,793</b>
Generated Income brought forward	<b>1,385,905</b>	555,112
Generated Income carried forward	<b>948,385</b>	1,385,905

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Global Strategic Fund (with Hedging)	2022	2021
	RM	RM
Net Investment Income	<b>53,566</b>	16,777
<i>Interest income</i>	53,566	16,777
Unrealised Capital Gain	–	10,072,888
Other Income	<b>26,277</b>	1,195,682
<i>Gain on Foreign Exchange</i>	–	1,195,682
<i>Interest Income on Collateral</i>	26,277	–
<b>Total Income</b>	<b>79,843</b>	<b>11,285,347</b>
Investment Management Fees	<b>(2,383,489)</b>	(918,455)
Loss on Disposal of Securities	<b>(7,427,804)</b>	(784,193)
Unrealised Capital Loss	<b>(18,198,789)</b>	–
Taxation	<b>2,546,415</b>	(895,326)
Other Outgo	<b>(4,621,472)</b>	(264)
<i>Bank Charges</i>	(132)	(264)
<i>Loss on Foreign Exchange</i>	(4,621,340)	–
<b>Total Outgo</b>	<b>(30,085,139)</b>	<b>(2,598,238)</b>
<b>Net (Outgo)/Income</b>	<b>(30,005,296)</b>	<b>8,687,109</b>
Generated Income brought forward	<b>9,164,450</b>	477,341
Generated (Loss)/Income carried forward	<b>(20,840,846)</b>	9,164,450

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Golden Bond Fund	2022	2021
	RM	RM
Net Investment Income	<b>73,081,683</b>	73,702,869
<i>Interest income</i>	73,081,683	73,702,869
Profits on Disposal of Securities	–	1,738,842
Other Income	<b>918,718</b>	2,956,561
<b>Total Income</b>	<b>74,000,401</b>	<b>78,398,272</b>
Investment Management Fees	<b>(16,822,999)</b>	(17,284,185)
Loss on Disposal of Securities	<b>(7,214,892)</b>	–
Unrealised Capital Loss	<b>(60,142,061)</b>	(102,257,125)
Impairment Expense	<b>(2,070,484)</b>	(1,934,431)
Taxation	<b>(1,121,528)</b>	1,050,165
Other Outgo	<b>(34,333)</b>	(33,363)
<b>Total Outgo</b>	<b>(87,406,297)</b>	<b>(120,458,939)</b>
<b>Net Outgo</b>	<b>(13,405,896)</b>	<b>(42,060,667)</b>
Generated Income brought forward	<b>381,671,229</b>	423,731,896
Generated Income carried forward	<b>368,265,333</b>	381,671,229



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Golden Bond Fund II	2022	2021
	RM	RM
Net Investment Income	<b>734,334</b>	668,285
<i>Interest income</i>	734,334	668,285
<b>Total Income</b>	<b>734,334</b>	<b>668,285</b>
Investment Management Fees	<b>(170,938)</b>	(159,796)
Loss on Disposal of Securities	<b>(3,608)</b>	(783)
Unrealised Capital Loss	<b>(464,832)</b>	(611,976)
Impairment Expense	–	(15,763)
Other Outgo	<b>(1,986)</b>	(1,885)
<b>Total Outgo</b>	<b>(641,364)</b>	<b>(790,203)</b>
<b>Net Income/(Outgo)</b>	<b>92,970</b>	<b>(121,918)</b>
Generated Income brought forward	<b>2,910,772</b>	3,032,690
Generated Income carried forward	<b>3,003,742</b>	2,910,772

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Golden Equity Fund	2022	2021
	RM	RM
Net Investment Income	<b>7,704,741</b>	8,078,071
<i>Fee Rebate</i>	7,704,741	8,078,071
Profits on Disposal of Securities	<b>6,717,996</b>	8,485,858
<b>Total Income</b>	<b>14,422,737</b>	<b>16,563,929</b>
Investment Management Fees	<b>(7,704,169)</b>	(8,079,125)
Unrealised Capital Loss	<b>(3,271,960)</b>	(7,495,657)
<b>Total Outgo</b>	<b>(10,976,129)</b>	<b>(15,574,782)</b>
<b>Excess of Income over Outgo</b>	<b>3,446,608</b>	<b>989,147</b>
Generated Income brought forward	<b>116,024,852</b>	115,035,705
Generated Income carried forward	<b>119,471,460</b>	116,024,852

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Golden Equity Fund II	2022	2021
	RM	RM
Net Investment Income	<b>370,994</b>	364,402
<i>Interest income</i>	16,210	6,801
<i>Dividend income</i>	354,784	357,601
Profits on Disposal of Securities	–	13,736
Unrealised Capital Gain	<b>25,190</b>	–
<b>Total Income</b>	<b>396,184</b>	<b>378,138</b>
Investment Management Fees	<b>(142,266)</b>	(137,382)
Loss on Disposal of Securities	<b>(441,153)</b>	–
Unrealised Capital Loss	–	(353,505)
Other Outgo	<b>(4,114)</b>	(3,540)
<b>Total Outgo</b>	<b>(587,533)</b>	<b>(494,427)</b>
<b>Net Outgo</b>	<b>(191,349)</b>	<b>(116,289)</b>
Generated Income brought forward	<b>1,156,919</b>	1,273,208
Generated Income carried forward	<b>965,570</b>	1,156,919

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Golden Managed Fund	2022	2021
	RM	RM
Net Investment Income	<b>11,857,106</b>	10,897,058
<i>Fee Rebate</i>	11,857,106	10,897,058
Profits on Disposal of Securities	<b>6,021,823</b>	6,601,856
<b>Total Income</b>	<b>17,878,929</b>	<b>17,498,914</b>
Investment Management Fees	<b>(11,818,289)</b>	(10,804,900)
Unrealised Capital Loss	<b>(9,889,804)</b>	(23,959,699)
<b>Total Outgo</b>	<b>(21,708,093)</b>	<b>(34,764,599)</b>
<b>Net Outgo</b>	<b>(3,829,164)</b>	<b>(17,265,685)</b>
Generated Income brought forward	<b>88,288,405</b>	105,554,090
Generated Income carried forward	<b>84,459,241</b>	88,288,405

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Income Plus Fund	2022	2021
	RM	RM
Net Investment Income	<b>3,222,663</b>	2,218,777
<i>Interest income</i>	2,911,928	1,995,461
<i>Dividend income</i>	226,503	162,941
<i>Fee Rebate</i>	84,232	60,375
<b>Total Income</b>	<b>3,222,663</b>	<b>2,218,777</b>
Investment Management Fees	<b>(724,707)</b>	(523,185)
Unrealised Capital Loss	<b>(2,776,530)</b>	(2,654,564)
Taxation	<b>(14,603)</b>	67,063
Other Outgo	<b>(2,902)</b>	(2,386)
<b>Total Outgo</b>	<b>(3,518,742)</b>	<b>(3,113,072)</b>
<b>Net Outgo</b>	<b>(296,079)</b>	<b>(894,295)</b>
Generated Income brought forward	<b>1,162,217</b>	2,056,512
Generated Income carried forward	<b>866,138</b>	1,162,217

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Innovation Fund	2022	2.8.2021 to 31.12.2021
	RM	RM
Net Investment Income	<b>182,130</b>	12,224
<i>Interest income</i>	2,711	397
<i>Fee Rebate</i>	179,419	11,827
<b>Total Income</b>	<b>182,130</b>	<b>12,224</b>
Investment Management Fees	<b>(372,251)</b>	(24,621)
Loss on Disposal of Securities	<b>(31,416)</b>	–
Unrealised Capital Loss	<b>(9,271,023)</b>	(10,977)
Taxation	<b>783,719</b>	6,136
Other Outgo	<b>(503,497)</b>	(70,342)
<i>Bank Charges</i>	(4,646)	(2,551)
<i>Loss on Foreign Exchange</i>	(498,851)	(67,791)
<b>Total Outgo</b>	<b>(9,394,468)</b>	<b>(99,804)</b>
<b>Net Outgo</b>	<b>(9,212,338)</b>	<b>(87,580)</b>
Generated Loss brought forward	<b>(87,580)</b>	–
Generated Loss carried forward	<b>(9,299,918)</b>	(87,580)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Japan Dynamic Fund	2022	2021
	RM	RM
Net Investment Income	<b>74,116</b>	120,509
<i>Interest income</i>	303	446
<i>Fee Rebate</i>	73,813	120,063
Profit on Disposal of Securities	<b>642,569</b>	581,196
Unrealised Capital Gain	<b>49,658</b>	917,218
<b>Total Income</b>	<b>766,343</b>	<b>1,618,923</b>
Investment Management Fees	<b>(59,746)</b>	(98,568)
Taxation	<b>(55,172)</b>	(119,036)
Other Outgo	<b>(15)</b>	(21)
<b>Total Outgo</b>	<b>(114,933)</b>	<b>(217,625)</b>
<b>Excess of Income over Outgo</b>	<b>651,410</b>	<b>1,401,298</b>
Generated Income/(Loss) brought forward	<b>1,325,864</b>	(75,434)
Generated Income carried forward	<b>1,977,274</b>	1,325,864

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Managed Fund	2022	2021
	RM	RM
Net Investment Income	<b>21,930,071</b>	23,078,386
<i>Fee Rebate</i>	21,924,985	23,078,386
<i>Interest income</i>	5,086	–
Profits on Disposal of Securities	<b>99,347,860</b>	35,084,240
<b>Total Income</b>	<b>121,277,931</b>	<b>58,162,626</b>
Investment Management Fees	<b>(27,510,628)</b>	(28,398,113)
Taxation	<b>(407)</b>	–
Unrealised Capital Loss	<b>(98,429,749)</b>	(44,450,459)
<b>Total Outgo</b>	<b>(125,940,784)</b>	<b>(72,848,572)</b>
<b>Net Outgo</b>	<b>(4,662,853)</b>	<b>(14,685,946)</b>
Generated Income brought forward	<b>1,000,860,383</b>	1,015,546,329
Generated Income carried forward	<b>996,197,530</b>	1,000,860,383



## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Managed Fund II	2022	2021
	RM	RM
Net Investment Income	<b>24,031,494</b>	22,989,564
<i>Fee Rebate</i>	24,025,505	22,989,564
<i>Interest income</i>	5,989	–
Profits on Disposal of Securities	<b>10,523,673</b>	16,535,256
<b>Total Income</b>	<b>34,555,167</b>	<b>39,524,820</b>
Investment Management Fees	<b>(24,104,803)</b>	(22,652,680)
Taxation	<b>(479)</b>	–
Unrealised Capital Loss	<b>(9,869,622)</b>	(21,072,213)
<b>Total Outgo</b>	<b>(33,974,904)</b>	<b>(43,724,893)</b>
<b>Net Income/(Outgo)</b>	<b>580,263</b>	<b>(4,200,073)</b>
Generated Income brought forward	<b>334,860,744</b>	339,060,817
Generated Income carried forward	<b>335,441,007</b>	334,860,744

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Managed Plus Fund	2022	2021
	RM	RM
Net Investment Income	<b>306,623</b>	120,367
<i>Fee Rebate</i>	303,257	119,426
<i>Interest income</i>	3,366	941
Profits on Disposal of Securities	–	88,611
Unrealised Capital Gain	<b>311,235</b>	90,080
<b>Total Income</b>	<b>617,858</b>	<b>299,058</b>
Investment Management Fees	<b>(299,942)</b>	(117,085)
Loss on Disposal of Securities	<b>(615,623)</b>	–
Taxation	<b>(286)</b>	(41)
<b>Total Outgo</b>	<b>(915,851)</b>	<b>(117,126)</b>
<b>Net (Outgo)/Income</b>	<b>(297,993)</b>	<b>181,932</b>
Generated Income brought forward	<b>228,315</b>	46,383
Generated (Loss)/Income carried forward	<b>(69,678)</b>	228,315

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Money Market Fund	2022	2021
	RM	RM
Net Investment Income	<b>2,150,543</b>	880,008
<i>Interest income</i>	2,150,543	880,008
<b>Total Income</b>	<b>2,150,543</b>	<b>880,008</b>
Investment Management Fees	<b>(242,585)</b>	(123,380)
Taxation	<b>(172,044)</b>	(70,401)
Other Outgo	<b>(8,617)</b>	(7,407)
<b>Total Outgo</b>	<b>(423,246)</b>	<b>(201,188)</b>
<b>Excess of Income over Outgo</b>	<b>1,727,297</b>	<b>678,820</b>
Generated Income brought forward	<b>5,283,317</b>	4,604,497
Cancellation of units	<b>(2,099,549)</b>	–
Generated Income carried forward	<b>4,911,065</b>	5,283,317

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Strategic Fund	2022	2021
	RM	RM
Net Investment Income	<b>61,928,612</b>	1,391,735
<i>Interest income</i>	4,872,626	61,515
<i>Dividend income</i>	57,055,986	1,330,220
Profits on Disposal of Securities	–	169,935
Unrealised Capital Gain	<b>143,707,319</b>	–
<b>Total Income</b>	<b>205,635,931</b>	<b>1,561,670</b>
Investment Management Fees	<b>(20,854,902)</b>	(579,806)
Loss on Disposal of Securities	<b>(2,360,038)</b>	–
Unrealised Capital Loss	–	(158,044)
Taxation	<b>(11,709,859)</b>	(6,286)
Other Outgo	<b>(29,356)</b>	(789)
<b>Total Outgo</b>	<b>(34,954,155)</b>	<b>(744,925)</b>
<b>Excess of Income over Outgo</b>	<b>170,681,776</b>	<b>816,745</b>
Generated Income brought forward	<b>830,029</b>	13,284
Generated Income carried forward	<b>171,511,805</b>	830,029

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2022

PRULink Strategic Managed Fund	2022	2021
	RM	RM
Net Investment Income	<b>4,016,228</b>	3,977,695
<i>Interest income</i>	577	104
<i>Fee Rebate</i>	4,015,651	3,977,591
Profit on Disposal of Securities	<b>1,137,821</b>	1,410,133
<b>Total Income</b>	<b>5,154,049</b>	<b>5,387,828</b>
Investment Management Fees	<b>(4,315,124)</b>	(4,197,178)
Taxation	<b>(46)</b>	(8)
Unrealised Capital Loss	<b>(3,327,841)</b>	(8,183,298)
<b>Total Outgo</b>	<b>(7,643,011)</b>	<b>(12,380,484)</b>
<b>Net Outgo</b>	<b>(2,488,962)</b>	<b>(6,992,656)</b>
Generated Income brought forward	<b>25,577,291</b>	32,569,947
Generated Income carried forward	<b>23,088,329</b>	25,577,291

## STATEMENT OF INCOME AND EXPENDITURE

For the 9 months period ended 31 December 2022

PRULink US Equity Fund	1.4.2022 to 31.12.2022
	RM
Net Investment Income	<b>7,326</b>
<i>Interest income</i>	323
<i>Fee Rebate</i>	7,003
<b>Total Income</b>	<b>7,326</b>
Investment Management Fees	<b>(18,206)</b>
Loss on Disposal of Securities	<b>(3,506)</b>
Unrealised Capital Loss	<b>(157,439)</b>
Taxation	<b>20,651</b>
Other Outgo	<b>(100,466)</b>
<i>Bank Charges</i>	(2,434)
<i>Loss on Foreign Exchange</i>	(98,032)
<b>Total Outgo</b>	<b>(258,966)</b>
<b>Net Outgo</b>	<b>(251,640)</b>
Generated Income brought forward	–
Generated Loss carried forward	<b>(251,640)</b>

# NOTES TO THE FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

### a. Basis of Accounting

The financial statements have been prepared in accordance with Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36). The following basis of accounting has been applied for the purposes of unit pricing:

- i. investments at market value are adjusted to include future cost of acquisitions (“COA”) / cost of disposal (“COD”).

This is to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders. From 1 January 2020 onwards, we have enhanced the basis by only including a COA / COD adjustment when its impact to the net asset value (NAV) per unit exceeds 0.3%. From our assessment, none of the funds had exceeded the 0.3% threshold.

The impact of the COA / COD to the NAV is monitored and reviewed on a daily basis.

For **equity funds** (transaction costs are used to quantify COA / COD):

- There is no significant correlation between unit creation/cancellation flows and equity transactions.
- This implies that the actual dilution effect from unit creation/cancellation flows is not meaningful.

For **bond funds** (the bid-ask spread is used to quantify the COA / COD):

- On average, the transacted bond price does not significantly deviate from that day’s Mid Price.
- Additionally, the change of valuation basis to Mid Price effective from 1 January 2020 invalidates the need for the COA / COD.

- ii. provision for deferred tax on unrealised gains or losses using actuarially calculated rates as shown respectively in the table below.

The Board of Directors is of the opinion that since these gains or losses will only be realised in the future, the respective rates below have been used to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders instead of the statutory rate of 8%.

Fund Name	Deferred Tax Rate		
	2022	2021	△
PRULink Equity Fund	8.0%	7.0%	+1.0%
PRULink Dana Unggul	6.5%	6.5%	–
PRULink Bond Fund	7.0%	7.0%	–
PRULink Asia Local Bond Fund	8.0%	7.0%	+1.0%
PRULink Dragon Peacock Fund	3.0%	3.5%	–0.5%
PRULink Asia Equity Fund	4.0%	4.0%	–
PRULink Golden Bond Fund	7.0%	7.0%	–
PRULink Asia Properties Securities Fund	8.0%	7.5%	+0.5%
PRULink Global Market Navigator Fund	6.5%	6.5%	–

The statutory rate of 8% has been used by the other funds except for the funds mentioned above.

The review of the deferred tax rate is conducted at least annually to ensure equitable treatment of tax impact for different generations of policyholders by making an appropriate provision for the potential tax liability or tax asset when valuing the fund for pricing purposes, i.e. when determining the NAV.

### b. Investments

Quoted investments are valued at the closing market prices at the end of the financial year.

Unquoted loan stocks/bonds are valued using prices quoted by Bond Pricing Agency Malaysia.

Over-the-counter derivatives are stated at the fair value obtained from valuations performed by private pricing services / valuer and financial institution counterparties corroborated with internal review as necessary.

Net unrealised gains or losses in value of investments are credited or charged to the Statement of Income and Expenditure.

### c. Dividend Income

Dividend income is recognised when the right to receive payment is established.

### d. Interest Income

Interest income is recognised on an accrual basis.

### e. Gains/Losses on Disposal of Investments

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

### f. Investment Management Fees

Investment management fees are calculated in accordance with the provisions of the policy document.

### g. Fee Rebate

This relates to a rebate of fees from the Fund Manager in respect of investments held in the:

- i. **PRULink Equity Fund** and **PRULink Bond Fund** for the **PRULink Education Equity Fund** and **PRULink Education Bond Fund**; and
- ii. **PRULink Equity Income Fund** for the **PRULink Golden Equity Fund**; and
- iii. **PRULink Dana Unggul** and **PRULink Dana Aman** for the **PRULink Dana Urus** and **PRULink Dana Urus II**; and
- iv. **PRULink Golden Equity Fund** and **PRULink Golden Bond Fund** for the **PRULink Golden Managed Fund**; and

## NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

- v. Eastspring Investments for the PRULink Asian High Yield Bond Fund, PRULink Japan Dynamic Fund, PRULink Income Plus Fund; and
  - vi. Schroder for the PRULink Asian Multi-Asset Fund, PRULink Euro Equity Fund, PRULink Asian Multi-Asset Fund (USD-Hedged), PRULink Asian Multi-Asset Fund (SGD), PRULink Asian Multi-Asset Fund (AUD-Hedged), PRULink Asian Multi-Asset Fund (GBP-Hedged), PRULink Emerging Opportunities Fund (USD), PRULink Emerging Opportunities Fund (SGD-Hedged), PRULink Emerging Opportunities Fund (AUD-Hedged), PRULink Emerging Opportunities Fund (GBP-Hedged); and
  - vii. Blackrock for the PRULink Asia Opportunities Fund (USD), PRULink Innovation Fund; and
  - viii. JP Morgan Asset Management for the PRULink Global Leaders Fund, PRULink Global Opportunities Fund (USD), PRULink Global Managed Fund (USD), PRULink Global Managed Fund (SGD-Hedged), PRULink Global Managed Fund (AUD-Hedged), PRULink Asia Great Fund, PRULink US Equity Fund; and
  - ix. PRULink Global Strategic Fund (with hedging) and PRULink Strategic Fund for the PRULink Equity Plus Fund; and
  - x. PRULink Global Strategic Fund (with hedging), PRULink Strategic Fund and PRULink Golden Bond Fund for the PRULink Managed Plus Fund; and
  - xi. United Global Quality Equity Fund for the PRULink Global Growth Fund; and
  - xii. PRULink Strategic Fund for the PRULink Dynamic Equity Fund; and
  - xiii. PRULink Equity Income Fund, PRULink Equity Focus Fund, PRULink Golden Bond Fund, PRULink Bond Fund and PRULink Money Market Fund for the PRULink Strategic Managed Fund; and
  - xiv. Principal Asia Pacific Dynamic Income Fund for the PRULink Asia Pacific Dynamic Income Fund; and
  - xv. Eastspring Investments and JP Morgan Asset Management for the PRULink Asia Managed Fund, PRULink Asia Equity Fund; and
  - xvi. PRULink Bond Fund, PRULink Equity Fund, PRULink Money Market Fund and PRULink Strategic Fund for the PRULink Managed Fund and PRULink Managed Fund II.
- h. Cash and Deposits**
- Cash and deposits consist of cash on hand and balances with banks, including fixed and call deposits.

**2. Other Outgo comprises bank charges, custodian charges and loss on foreign exchange.**

**3. Rebates and Soft Commissions**

As regulated by the Securities Commission's Guidelines, the fund management company is strictly prohibited from receiving any rebates arising from transactions or orders on behalf of the clients. Any such rebates received must be directed to the accounts of the relevant clients. The fund management company is however allowed to accept soft commission arising from transactions or orders on behalf of the clients, provided that upon obtaining prior consent from the client, the goods and services received are in the form of research and advisory services that will assist in decision-making process relating to the client's investments and ultimately demonstrate benefits to the clients.

**4. At 31 December 2022, the Funds had no contingent liabilities or commitments.**

**5. All amounts are stated in Ringgit Malaysia.**



## STATEMENT BY DIRECTORS

In the opinion of the Directors, the PRULink Funds (“Funds”) financial statements as set out on pages 205 – 356, comprising the Statements of Assets and Liabilities as at 31 December 2022 and the related Statements of Income and Expenditure and Statements of Changes in Net Asset Value for the financial year ended 31 December 2022 together with the notes thereto, have been drawn up in accordance with the accounting policies set out in Note 1 to the financial statements and the Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36).

On behalf of the Board:



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**Foong Pik Yee**  
Director



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**Abdul Khalil bin Abdul Hamid**  
Director

Kuala Lumpur,  
Date: 17 March 2023

# INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF PRULINK FUNDS

Company No. 198301012262 (107655-U)  
(Incorporated in Malaysia)

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of PRULink Funds of Prudential Assurance Malaysia Berhad ("the Manager"), which comprise the Statements of Assets and Liabilities as at 31 December 2022, the Statements of Changes in Net Asset Value and the Statements of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 205 – 356.

In our opinion, the accompanying financial statements as at 31 December 2022 and for the year then ended are prepared, in all material respects, in accordance with the accounting policies set out in Note 1 to the financial statements and the Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36).

### Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence and Other Ethical Responsibilities

We are independent of the PRULink Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

### Information Other than the Financial Statements and Auditors' Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the PRULink Funds Report but does not include the financial statements of the PRULink Funds and our auditors' report thereon.

Our opinion on the financial statements of the PRULink Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the PRULink Funds, our responsibility is to read the PRULink Funds Report and, in doing so, consider whether the PRULink Funds Report is materially inconsistent with the financial statements of the PRULink Funds or our

knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the PRULink Funds Report, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Statements

The Directors are responsible for the preparation of financial statements in accordance with the accounting policies set out in Note 1 to the financial statements and the Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36). The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the PRULink Funds, the Directors are responsible for assessing the ability of the PRULink Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the PRULink Funds or to cease operations, or have no realistic alternative but to do so.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the PRULink Funds.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the PRULink Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the PRULink Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the PRULink Funds to cease to continue as a going concern.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Other Matter

The report is made solely to the unitholders of PRULink Funds, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

### KPMG PLT

(LLP0010081-LCA & AF 0758)  
Chartered Accountants

Petaling Jaya  
17 March 2023

# PRULink Funds

Report And Statement of The Manager  
For The Year Ended 31 December 2022

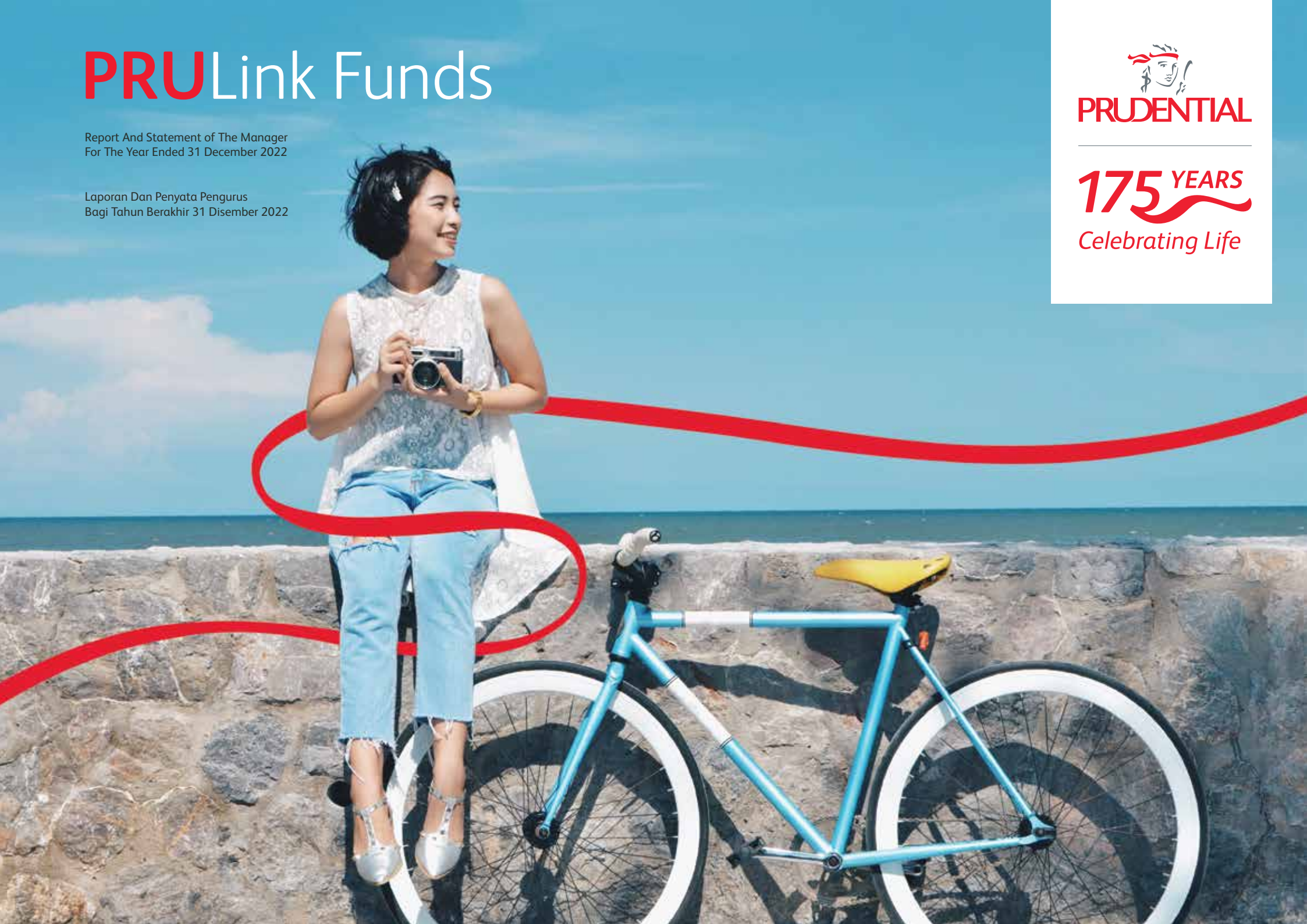
Laporan Dan Penyata Pengurus  
Bagi Tahun Berakhir 31 Disember 2022



PRUDENTIAL

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# Meraikan *kehidupan*

Tahun ini kami meraikan ulang tahun kami yang ke-175 di seluruh dunia dalam apa yang terbaik kami lakukan, iaitu membantu orang memanfaatkan yang terbaik dalam kehidupan.

Pada masa ini, kami telah membantu keluarga dan masyarakat selama bergenerasi dalam mencapai matlamat kesihatan dan kekayaan mereka, membiayai masa depan keluarga mereka dan melakar kemajuan dalam hidup dengan penuh keyakinan. Ketika kami membina lebih banyak masa depan yang indah buat pelanggan kami dalam 175 tahun akan datang dan seterusnya, kami akan terus memberi inspirasi kepada generasi akan datang untuk menggapai impian masa depan yang lebih besar.



- PRULink Asia Equity Fund
- PRULink Asia Select Focus Fund (USD)
- PRULink Asia Great Fund
- PRULink Asia Opportunities Fund (USD)
- PRULink Asian High Yield Bond Fund
- PRULink Asia Local Bond Fund
- PRULink Asia Managed Fund
- PRULink Asian Multi-Asset Fund
- PRULink Asian Multi-Asset Fund (AUD-Hedged)
- PRULink Asian Multi-Asset Fund (GBP-Hedged)
- PRULink Asian Multi-Asset Fund (SGD)
- PRULink Asian Multi-Asset Fund (USD-Hedged)
- PRULink Asia Property Security Fund
- PRULink Bond Fund
- PRULink Dana Aman
- PRULink Dana Unggul
- PRULink Dana Urus
- PRULink Dana Urus II
- PRULink Dragon Peacock Fund
- PRULink Dyna Cap Fund
- PRULink Dyna Growth II/III/IV Fund
- PRULink Dynamic Equity Fund
- PRULink Education Bond Fund
- PRULink Education Equity Fund
- PRULink Emerging Opportunities Fund (AUD-Hedged)
- PRULink Emerging Opportunities Fund (GBP-Hedged)
- PRULink Emerging Opportunities Fund (SGD-Hedged)
- PRULink Emerging Opportunities Fund (USD)
- PRULink Equity Focus Fund
- PRULink Equity Fund
- PRULink Equity Income Fund
- PRULink Equity Plus Fund
- PRULink Euro Equity Fund
- PRULink Flexi Vantage Fund (USD)
- PRULink Global Growth Fund
- PRULink Global Leaders Fund
- PRULink Global Managed Fund (USD)
- PRULink Global Managed Fund (AUD-Hedged)
- PRULink Global Managed Fund (SGD-Hedged)
- PRULink Global Market Navigator Fund
- PRULink Global Opportunities Fund (USD)
- PRULink Global Strategic Fund (with Hedging)
- PRULink Golden Bond Fund
- PRULink Golden Bond Fund II
- PRULink Golden Equity Fund
- PRULink Golden Equity Fund II
- PRULink Golden Managed Fund
- PRULink Income Plus Fund
- PRULink Innovation Fund
- PRULink Japan Dynamic Fund
- PRULink Managed Fund
- PRULink Managed Fund II
- PRULink Managed Plus Fund
- PRULink Money Market Fund
- PRULink Strategic Fund
- PRULink Strategic Managed Fund

### Dana Baharu

- PRULink Asia Pacific Dynamic Income Fund
- PRULink US Equity Fund

## PERUTUSAN KETUA PEGAWAI EKSEKUTIF - Laporan Dana PRULink 2022

Pemegang Polisi Yang Dihargai,

Terima kasih kerana memilih Prudential sebagai syarikat insurans pilihan anda. Tahun ini amat bermakna bagi kami kerana ia menandakan ulang tahun global kami yang ke-175 dalam menjadikan penjagaan kesihatan dan jaminan kewangan lebih mudah diakses dan mampu milik untuk membantu lebih ramai orang memanfaatkan kehidupan ini sepenuhnya. Sejak dimulakan, kami sentiasa mendahului dalam memenuhi keperluan pelanggan yang sentiasa berubah melalui pembangunan polisi dan produk yang inovatif.

Meskipun berhadapan dengan persekitaran pasaran ekuiti dan bon yang mencabar pada tahun 2022, kami telah mencatatkan pulangan positif yang marginal dalam kebanyakan Dana PRULink tempatan kami (dana insurans berkaitan pelaburan). Enam dana yang mencatatkan prestasi yang baik tahun lepas ialah PRULink Equity Fund, PRULink Equity Income Fund dan PRULink Managed Fund II yang mencatatkan pulangan positif meskipun prestasi pasaran ekuiti tempatan adalah negatif, manakala PRULink Equity Plus Fund, PRULink Asia Equity Fund dan PRULink Dragon Peacock Fund mempamerkan daya tahan yang membanggakan dengan prestasi yang secara relatifnya memberangsangkan.

Sila lihat halaman 367 – 394 untuk butir-butir lengkap tentang prestasi dana.

### Manfaat Penukaran Dana

Kami memahami bahawa situasi anda dalam hidup dan keperluan anda boleh berubah dari semasa ke semasa. Begitu juga dengan keadaan pasaran semasa yang bergerak seiring dengan kitaran ekonomi. Maka atas sebab inilah pelan insurans berkaitan pelaburan kami telah direka dengan kemudahan penukaran dana. Ini memberikan anda pilihan untuk mengalakan premium atau nilai dana anda kepada Dana PRULink yang berbeza pada bila-bila masa dalam tempoh polisi anda.

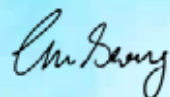
Penukaran dana membolehkan anda memindahkan unit anda daripada dana yang sedia ada tanpa menjejaskan peruntukan premium anda pada masa depan. Dengan kemudahan ini, anda boleh bertindak balas kepada trend pasaran atau perubahan pada matlamat pelaburan anda dengan bertukar kepada

dana yang menepati selera risiko anda. Empat penukaran pertama dalam tahun yang sama adalah percuma. Walau bagaimanapun, kami menyarankan anda supaya mengambil sikap berhati-hati apabila membuat keputusan penukaran dana. Lagi pun, polisi berkaitan pelaburan anda adalah pelaburan jangka panjang dan tidak harus dianggap sebagai instrumen untuk spekulasi jangka pendek. Kebebasan ini akan menolong anda menguruskan keteguhan kewangan jangka panjang anda sekiranya anda rasa perlu bertukar.

Saya ingin mengucapkan terima kasih kepada semua pelanggan kami di atas sokongan anda yang berterusan. Sekiranya anda mempunyai sebarang pertanyaan tentang polisi atau pelaburan anda atau ingin menggunakan kemudahan penukaran dana kami, sila hubungi ejen atau wakil Prudential anda. Anda juga boleh menghubungi Wakil Perkhidmatan Pelanggan kami di **03-27710228** atau menghantarkan pertanyaan anda kepada **customer.mys@prudential.com.my**.

Anda juga boleh mengakses laporan ini di portal web pelanggan kami – PRUAccess Plus. Ia adalah portal sehenti yang membolehkan anda memuat turun e-penyata, melihat dan mengubah maklumat polisi dan menggunakan fungsi e-Bayaran kami. Log masuk ke **<https://pruaccessplus.prudential.com.my>** hari ini. Saya pasti anda akan mendapati ia menjadikan keperluan perlindungan anda lebih mudah diurus dan interaktif!

Semoga tahun ini memberi kesihatan dan kejayaan buat anda.



**Lim Eng Seong**  
Ketua Pegawai Eksekutif  
Prudential Assurance  
Malaysia Berhad

## OBJEKTIF DANA

**PRULink Asia Equity Fund** bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur dalam ekuiti dan sekuriti berkaitan ekuiti milik syarikat-syarikat yang diperbadankan, atau yang kawasan aktiviti utamanya di Asia Pasifik kecuali Jepun. Rantau Asia Pasifik kecuali Jepun termasuklah tetapi tidak terhad kepada negara-negara berikut: Korea, Taiwan, Hong Kong, Filipina, Thailand, Malaysia, Singapura, Indonesia, Republik Rakyat China (RRC), India, Pakistan, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depository [termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR)], sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

**PRULink Asia Great Fund** bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam syarikat pertumbuhan dari negara-negara Asia Pasifik kecuali Jepun melalui ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

**PRULink Asia Local Bond Fund** bertujuan untuk memaksimumkan jumlah pulangan. Ini dicapai dengan melabur dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap atau sekuriti hutang yang diterbitkan oleh entiti Asia yang ditarafkan dan juga yang tidak ditarafkan secara langsung dan/atau tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

**PRULink Asia Managed Fund** adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham, sekuriti faedah tetap dan instrumen pasaran wang di rantau Asia Pasifik kecuali Jepun secara langsung dan/atau tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited

atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

**PRULink Asia Opportunities Fund (USD)** bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di rantau Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Asia Property Securities Fund** adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pendapatan dan pulangan jangka panjang. Ini dicapai dengan melabur dalam Amanah Pelaburan Harta Tanah (REIT) yang tersenarai dan sekuriti berkaitan harta syarikat-syarikat yang diperbadankan, disenaraikan atau yang kawasan aktiviti utamanya ialah di rantau Asia Pasifik termasuk Jepun, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depository, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran serta melalui mana-mana dana **PRULink Global** lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

Subdana juga boleh melabur dalam resit depository termasuk ADR dan GDR, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

**PRULink Asia Select Focus Fund (USD)** bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di rantau Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana. Dana ini mungkin mengguna pakai pendekatan pelaburan tertumpu dari semasa ke semasa yang mungkin memfokus kepada industri tertentu atau ekonomi tertentu di rantau Asia.



## OBJEKTIF DANA (SAMB.)

**PRULink Asian High Yield Bond Fund** bertujuan untuk memaksimumkan jumlah pulangan dengan melabur dalam Subdana yang bernama Eastspring Investments Asian High Yield Bond MY Fund (kelas Lindung Nilai RM), yang melaburkan semua dananya dalam Eastspring Investments – Asian High Yield Bond Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited.

Dana ini memberikan pendedahan kepada pelaburan dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap/sekuriti hutang berkadar hasil tinggi yang diterbitkan oleh entiti Asia atau anak-anak syarikatnya.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Asian Multi-Asset Fund** bertujuan untuk menyediakan pendapatan dan pertumbuhan modal dalam jangka sederhana hingga panjang di mana sebarang pendapatan yang dibayar akan dilaburkan semula ke dalam Dana ini. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti Asia dan sekuriti pendapatan tetap Asia.

Ketika dimulakan, Dana ini akan melabur dalam Schroder Asian Income (Kelas SGD), yang merupakan 'Dana Sasaran'.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Asian Multi-Asset Fund (AUD-Hedged)** bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

**PRULink Asian Multi-Asset Fund (GBP-Hedged)** bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

**PRULink Asian Multi-Asset Fund (SGD)** bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

**PRULink Asian Multi-Asset Fund (USD-Hedged)** bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRULink**, skim pelaburan kolektif atau dana dagangan bursa.

**PRULink Bond Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap.

**PRULink Dana Aman Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti hutang Islam terpilih.

**PRULink Dana Unggul** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham diluluskan Syariah berkualiti tinggi yang tersenarai di Bursa Malaysia.

**PRULink Dana Urus** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRULink Dana Unggul** dan **PRULink Dana Aman** dan dalam mana-mana Dana **PRULink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

**PRULink Dana Urus II** adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRULink Dana Unggul** dan **PRULink Dana Aman** dan dalam mana-mana dana **PRULink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

**PRULink Dragon Peacock Fund** bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur terutamanya dalam ekuiti dan instrumen berkaitan ekuiti syarikatsyarikat yang diperbadankan di, atau disenaraikan di, atau beroperasi terutamanya dari atau menjalankan perniagaan yang penting di, atau memperoleh pendapatan yang besardari, atau yang anak syarikat, syarikat berkaitan atau syarikat bersekutunya memperoleh pendapatan yang besar dari Republik Rakyat China (RRC) dan India.

Pelaburan Subdana termasuk, tetapi tidak terhad kepada, sekuriti yang tersenarai di Pasaran Diiktiraf, resit depositori termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR), sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

**PRULink Dyna Cap Fund** bertujuan untuk memberikan tahap kepastian yang tinggi dalam nilai dan kecairan dengan melabur dalam portfolio jangka pendek, instrumen pasaran wang cair atau akaun deposit.

**PRULink Dyna Growth II/III/IV Fund** melabur dalam deposit berstruktur. Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai kelas aset seperti ekuiti global, harta tanah, komoditi, pertukaran asing dan pelaburan alternatif. Dana-dana **PRULink Dyna Growth** bertujuan untuk memaksimumkan pulangan terlaras risiko dan meningkatkan nilai dana kepada nilai tertinggi seumur hidup apabila matang.

**PRULink Dynamic Equity Fund** bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset dalam negeri termasuk ekuiti, sekuriti berkaitan ekuiti, deposit atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

**PRULink Education Bond Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Education Equity Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.



## OBJEKTIF DANA (SAMB.)

**PRULink Emerging Opportunities Fund (AUD-Hedged)** bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Emerging Opportunities Fund (GBP-Hedged)** bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Emerging Opportunities Fund (SGD-Hedged)** bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Emerging Opportunities Fund (USD)** bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Equity Focus Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam kira-kira 30 syarikat Malaysia berkualiti yang tersenarai di Bursa Malaysia yang dijangka memberikan peningkatan nilai modal dalam jangka sederhana hingga panjang dan potensi pendapatan.

**PRULink Equity Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia.

**PRULink Equity Income Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam portfolio terpelbagai yang merangkumi saham berkualiti tinggi dan saham yang menghasilkan dividen yang mempunyai atau berpotensi mempunyai kadar hasil dividen yang menarik.

**PRULink Equity Plus Fund** bertujuan untuk memaksimumkan pulangan jangka panjang melalui pelaburan dalam portfolio aset domestik dan asing termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

**PRULink Euro Equity Fund** bertujuan untuk menyediakan pertumbuhan modal dalam jangka sederhana hingga panjang. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti atau sekuriti berkaitan ekuiti dalam Kesatuan Ekonomi dan Kewangan Eropah.

Ketika dimulakan, Dana ini akan melabur dalam Schroder International Selection Fund – Euro Equity (Kelas Saham Pengumpulan A, Lindung Nilai SGD), yang merupakan 'Dana Sasaran'.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Flexi Vantage Fund (USD)** bertujuan untuk menjanakan pertumbuhan modal jangka panjang melalui portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Growth Fund** bertujuan untuk menjanakan pulangan jangka panjang melalui pelaburan terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Leaders Fund** bertujuan untuk memaksimumkan jumlah pulangan jangka panjang (gabungan pendapatan dan pertumbuhan modal) dengan melabur dalam Subdana.

Dana ini memberikan pendedahan kepada pelaburan dalam pelbagai jenis ekuiti global yang diterbitkan oleh syarikat-syarikat yang pengurus dana anggap sebagai menjadi atau berpotensi menjadi peneraju dalam bidang mereka dari segi meningkatkan nilai pemegang polisi.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Global Managed Fund (USD)** bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau manamana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Managed Fund (AUD-Hedged)** bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global, termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Managed Fund (SGD-Hedged)** bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global, termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Market Navigator Fund** adalah dana yang diuruskan secara aktif yang bertujuan untuk mencapai pulangan mutlak yang positif dalam jangka sederhana melalui pelaksanaan strategi peruntukan aset yang diuruskan secara aktif dalam pelbagai jenis aset global termasuk tunai, ekuiti, bon dan mata wang.

**PRULink Global Opportunities Fund (USD)** bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Strategic Fund (with Hedging)** bertujuan untuk menjanakan pulangan jangka panjang melalui pelaburan dalam portfolio aset asing termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

**PRULink Golden Bond Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

## OBJEKTIF DANA (SAMB.)

**PRULink Golden Bond Fund II** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Equity Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Equity Fund II** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Managed Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan kecairan dana bagi memenuhi keperluan pengeluaran serta keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRULink Golden Bond** dan dana **PRULink Golden Equity** atau dalam manamana dana **PRULink Golden** lain yang mungkin ditawarkan pada masa hadapan, serta secara langsung dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Income Plus Fund** bertujuan untuk menjanakan jumlah pulangan yang stabil dan jangka panjang dengan melabur terutamanya dalam portfolio sekuriti pendapatan tetap dan/ atau aset lain termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/ atau secara tidak langsung melalui penggunaan mana-mana dana seperti dana-dana **PRULink**, skim pelaburan bersama atau dana dagangan bursa di dalam negara atau di seluruh dunia.

**PRULink Innovation Fund** bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio syarikat yang terpelbagai di seluruh dunia yang berkaitan dengan generasi baharu, inovasi atau sektor bertema baharu yang termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/ atau dana dagangan bursa.

**PRULink Japan Dynamic Fund** bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur dalam Subdana yang bernama Eastspring Investments - Japan Dynamic MY Fund (kelas Lindung Nilai RM), yang melaburkan semua dananya dalam Eastspring Investments - Japan Dynamic Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited.

Dana ini memberikan pendedahan kepada pelaburan dalam sekuriti syarikat-syarikat yang diperbadankan, disenaraikan atau kawasan aktiviti utamanya di Jepun.

**PRULink Managed Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRULink Equity** dan dana **PRULink Bond** dan dalam mana-mana dana **PRULink** lain yang mungkin ditawarkan pada masa hadapan.

**PRULink Managed Fund II** adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRULink Equity** dan dana **PRULink Bond** dan dalam mana-mana dana **PRULink** lain yang mungkin ditawarkan pada masa hadapan.

**PRULink Managed Plus Fund** bertujuan untuk memaksimumkan pulangan jangka panjang melalui pelaburan dalam portfolio aset domestik dan asing termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/ atau dana dagangan bursa.

**PRULink Money Market Fund** bertujuan untuk mengekalkan nilai modal di samping menyediakan pulangan yang setanding dengan deposit bank jangka pendek. Selain pendedahan risiko yang minimum, dana ini juga mengekalkan tahap kecairan yang tinggi dengan melabur terutamanya dalam instrumen pasaran wang jangka pendek dan sekuriti hutang yang berkualiti tinggi dan berisiko rendah. Walaupun dana ini bertujuan untuk mengekalkan nilai pokok, namun kemampuan dana ini untuk memenuhi objektif ini adalah tidak dijamin.

**PRULink Strategic Fund** bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang melalui pelaburan dalam portfolio aset domestik termasuk ekuiti, sekuriti berkaitan ekuiti, deposit atau mana-mana instrumen kewangan lain secara langsung dan/ atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

**PRULink Strategic Managed Fund** bertujuan untuk menyediakan pertumbuhan modal yang sederhana dalam jangka sederhana hingga panjang dengan melabur dalam campuran sekuriti pendapatan tetap dan sekuriti ekuiti secara langsung, atau secara tidak langsung melalui penggunaan danapelaburan. Dana ini akan secara bertaktik memperuntukkan di antara 70% hingga 90% dalam pendapatan tetap dan 10% hingga 30% dalam ekuiti.

### Dana Baharu

**PRULink Asia Pacific Dynamic Income Fund** adalah dana yang bertujuan untuk menyediakan pulangan yang stabil dan mencapai peningkatan modal jangka sederhana hingga panjang dengan melabur terutamanya di rantau Asia Pasifik tidak termasuk Jepun melalui ekuiti, sekuriti berkaitan ekuiti, sekuriti hutang, deposit atau mana-mana instrumen kewangan yang lain secara langsung, dan/atau tidak langsung menerusi penggunaan mana-mana dana seperti dana-dana berkaitan pelaburan yang kami tubuhkan, skim pelaburan kolektif dan/atau pertukaran dana yang diniagakan.

**PRULink US Equity Fund** aims bertujuan untuk menyediakan peningkatan modal dalam jangka masa pelaburan yang sederhana sehingga panjang dengan melabur terutamanya dalam portfolio syarikat-syarikat AS, yang termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan yang lain secara langsung, dan/atau tidak langsung menerusi penggunaan mana-mana dana seperti dana-dana berkaitan pelaburan yang kami tubuhkan, skim pelaburan kolektif dan/atau pertukaran dana yang diniagakan.

## PRESTASI DANA

### EKUITI TEMPATAN

#### PRULink Dana Unggul

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Unggul	-7.05%	6.08%
Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)	-10.81%	2.68%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.76%	+3.40%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -7.05%, mengatasi pulangan penanda aras -10.81% sebanyak 3.76%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 6.08%, mengatasi pulangan penanda aras 2.68% sebanyak 3.40%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh kedudukan wajar rendah Dana ini dalam saham sarung tangan dan telekomunikasi mudah alih. Ini membantu mengurangkan kedudukan wajar rendah kami dalam sektor perladangan dan juga wajar tinggi dalam sektor teknologi yang melembapkan prestasi.

#### Tinjauan & Strategi Dana

Menjelang tahun 2023, dengan berakhirnya ketaktentuan Pilihan Raya Umum Ke-15, pasaran kemungkinan akan memfokus semula pada dasar dan asas. Pelonggaran sekatan COVID-19 di China dengan penamatan dasar COVID Sifar juga boleh menjadi pemangkin positif dan boleh membantu menampai sebarang potensi kelembapan.

Kami optimistik dengan berhati-hati tentang pasaran dan oleh itu akan mengumpul saham asas yang kukuh pada kelemahan yang boleh mengharungi krisis ekonomi atau politik dengan lebih baik bagi pertumbuhan jangka panjang. Kami menggemari saham yang mendatangkan kadar hasil dividen yang tinggi serta saham pengguna, penjagaan kesihatan (bukan sarung tangan), teknologi dan pembukaan semula terpilih.

#### PRULink Dynamic Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dynamic Equity Fund	-0.91%	-0.27%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	-3.55%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+4.51%	+3.28%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.91%, mengatasi pulangan penanda aras -5.42% sebanyak 4.51%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan -0.27%, mengatasi pulangan penanda aras -3.55% sebanyak 3.28%.

Dana ini melabur dalam Dana Sasaran pendasar – PRULink Strategic Fund (“PSF”). Bagi tahun 2022, Dana Sasaran pendasar – PSF mencatatkan pulangan sebanyak -0.91%, mengatasi pulangan penanda aras -5.42% sebanyak 4.51%.

Prestasi yang mengatasi penanda aras ini disebabkan oleh wajar rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan harga saham yang mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik, yang mengurangkan kerugian keseluruhan Dana Sasaran pendasar dalam kemelesetan pasaran.

#### Tinjauan & Strategi Dana

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, oleh itu, kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju.



## PRESTASI DANA (SAMB.)

### EKUITI TEMPATAN (SAMB.)

#### PRULink Dynamic Equity Fund (Samb.)

Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi kesan kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Dana Sasaran pendasar ini berada pada kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan mengekalkan wajaran tinggi dalam saham pengguna dan teknologi terpilih. Dana Sasaran pendasar ini terus memegang wajaran rendah dalam saham perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan alam sekitar, sosial dan tadbir urus (ESG).

#### PRULink Education Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Education Equity Fund	-0.08%	3.77%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	1.76%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+5.34%	+2.01%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.08%, mengatasi pulangan penanda aras -5.42% sebanyak 5.34%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.77%, mengatasi pulangan penanda aras 1.76% sebanyak 2.01%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan harga saham yang mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang melindungi keseluruhan Dana ini semasa pasaran berubah turun dengan mendadak.

#### Tinjauan & Strategi Dana

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, dan oleh itu, kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di

pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi kesan kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Dana ini berada pada kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan mengekalkan wajaran tinggi dalam saham pengguna dan teknologi terpilih. Dana ini terus memegang wajaran rendah dalam saham perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan- alam sekitar, sosial dan tadbir urus (ESG).

#### PRULink Equity Focus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Focus Fund	-4.91%	2.98%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	-1.09%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.51%	+4.07%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -4.91%, mengatasi pulangan penanda aras -5.42% sebanyak 0.51%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 2.98%, mengatasi pulangan penanda aras -1.09% sebanyak 4.07%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor penjagaan kesihatan dan telekomunikasi.

#### Tinjauan & Strategi Dana

Kami berharap untuk melihat kestabilan dalam kerajaan Perpaduan di bawah pimpinan Perdana Menteri Dato' Seri Anwar Ibrahim. Dengan China menamatkan dasar COVID Sifar dan peningkatan jangkaan inflasi global telah mencapai paras tertingginya, sentimen pasaran telah berubah menjadi lebih positif.

Memandangkan persekitaran kadar faedah yang tinggi, kami lebih menggemari saham kewangan kerana sektor ini menawarkan kadar hasil dividen yang tinggi. Kami juga menggemari syarikat pengguna dan perkilangan terpilih yang mendapat manfaat daripada pelencengan perdagangan dari China.

#### PRULink Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Fund	-0.08%	5.97%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	1.79%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+5.34%	+4.18%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.08%, mengatasi pulangan penanda aras -5.42% sebanyak 5.34%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 5.97%, mengatasi pulangan penanda aras 1.79% sebanyak 4.18%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan harga saham yang mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang mengurangkan kerugian keseluruhan Dana ini dalam kemelesetan pasaran.

#### Tinjauan & Strategi Dana

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, oleh itu, kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi kesan kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Dana ini berada pada kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan mengekalkan wajaran tinggi dalam saham pengguna dan teknologi terpilih. Dana ini terus memegang wajaran rendah dalam saham perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan alam sekitar, sosial dan tadbir urus (ESG).

## PRESTASI DANA (SAMB.)

### EKUITI TEMPATAN (SAMB.)

#### PRULink Equity Income Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Income Fund	0.58%	2.73%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	-1.09%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+6.00%	+3.82%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 0.58%, mengatasi pulangan penanda aras -5.42% sebanyak 6.00%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 2.73%, mengatasi pulangan penanda aras -1.09% sebanyak 3.82%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor sarung tangan dan juga wajaran tinggi dalam saham utiliti dan pengguna terpilih.

#### Tinjauan & Strategi Dana

Kemeruapan pasaran yang memuncak dijangka berterusan berikutan persekitaran makro yang mencabar. Pelabur terus bimbang dengan dasar pengetatan monetari Rizab Persekutuan dalam usahanya memerangi inflasi dan kesan ke atas ekonominya. Terdapat peningkatan risiko kemelesetan daripada pasaran utama, ketegangan geopolitik yang berpanjangan dan pembukaan semula ekonomi yang sukar di China yang boleh melembapkan sentimen pasaran.

Kami menggemari saham yang mempunyai model perniagaan defensif dengan perolehan yang mantap atau kadar hasil yang memuaskan (telco, pengguna) dan saham yang mendapat manfaat daripada pembukaan semula sempadan (berkaitan pelancongan). Kami juga akan mencari saham murah dalam sektor berkaitan teknologi dan komoditi yang berkualiti.

#### PRULink Golden Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund	0.43%	3.95%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	0.79%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+5.85%	+3.16%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 0.43%, mengatasi pulangan penanda aras -5.42% sebanyak 5.85%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.95%, mengatasi pulangan penanda aras 0.79% sebanyak 3.16%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor sarung tangan dan juga wajaran tinggi dalam saham utiliti dan pengguna terpilih.

#### Tinjauan & Strategi Dana

Kemeruapan pasaran yang memuncak dijangka berterusan berikutan persekitaran makro yang mencabar. Pelabur terus bimbang dengan dasar pengetatan monetari Rizab Persekutuan dalam usahanya memerangi inflasi dan kesan ke atas ekonominya. Terdapat peningkatan risiko kemelesetan daripada pasaran utama, ketegangan geopolitik yang berpanjangan dan pembukaan semula ekonomi yang bergelombang di China yang boleh melembapkan sentimen pasaran.

Kami menggemari saham yang mempunyai model perniagaan defensif dengan perolehan yang mantap atau kadar hasil yang memuaskan (telco, pengguna) dan saham yang mendapat manfaat daripada pembukaan semula sempadan (berkaitan pelancongan). Kami juga akan mencari saham murah dalam sektor berkaitan teknologi dan komoditi yang berkualiti.

#### PRULink Golden Equity Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund II	-2.10%	2.56%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	-1.56%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.32%	+4.12%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 2.10%, mengatasi pulangan penanda aras -5.42% sebanyak 3.32%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 2.56%, mengatasi pulangan penanda aras -1.56% sebanyak 4.12%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor sarung tangan dan juga wajaran tinggi dalam saham pengguna dan minyak & gas terpilih.

#### Tinjauan & Strategi Dana

Kemeruapan pasaran yang memuncak dijangka berterusan berikutan persekitaran makro yang mencabar. Pelabur terus bimbang tentang dasar pengetatan monetari Rizab Persekutuan dalam usahanya memerangi inflasi dan kesan ke atas ekonominya. Terdapat peningkatan risiko kemelesetan daripada pasaran utama, ketegangan geopolitik yang berpanjangan dan pembukaan semula yang bergelombang di China yang boleh melembapkan sentimen pasaran.

Kami menggemari saham yang mempunyai model perniagaan defensif dengan perolehan yang mantap atau kadar hasil yang memuaskan (telco, pengguna) dan saham yang mendapat manfaat daripada pembukaan semula sempadan (berkaitan pelancongan). Kami juga akan mencari saham murah dalam sektor berkaitan teknologi dan komoditi yang berkualiti.

## PRESTASI DANA (SAMB.)

### EKUITI TEMPATAN (SAMB.)

#### PRULink Strategic Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Strategic Fund	-0.91%	0.94%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	-5.42%	-2.84%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+4.51%	+3.78%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.91%, mengatasi pulangan penanda aras -5.42% sebanyak 4.51%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 0.94%, mengatasi pulangan penanda aras -2.84% sebanyak 3.78%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pasaran rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan harga saham yang mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang mengurangkan kerugian keseluruhan Dana ini dalam kemelesetan pasaran.

#### Tinjauan & Strategi Dana

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, dan oleh itu, kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi kesan kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Dana ini berada pada kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan mengekalkan pasaran tinggi dalam saham pengguna dan teknologi terpilih. Dana ini terus memegang pasaran rendah dalam saham perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan alam sekitar, sosial dan tadbir urus (ESG).

### BON TEMPATAN

#### PRULink Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Bond Fund	0.96%	5.37%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	3.62%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.29%	+1.75%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 0.96%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.29%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 5.37%, mengatasi pulangan penanda aras 3.62% sebanyak 1.75%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegangan bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pertumbuhan domestik.

#### PRULink Dana Aman

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Aman	0.83%	4.77%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	3.24%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.42%	+1.53%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 0.83%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.42%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 4.77%, mengatasi pulangan penanda aras 3.24% sebanyak 1.53%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegangan bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pertumbuhan domestik.

## PRESTASI DANA (SAMB.)

### BON TEMPATAN (SAMB.)

#### PRULink Education Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Education Bond Fund	0.46%	3.36%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	2.91%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.79%	+0.45%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 0.46%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.79%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.36%, mengatasi pulangan penanda aras 2.91% sebanyak 0.45%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari

sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pertumbuhan domestik.

#### PRULink Golden Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Bond Fund	-0.73%	3.31%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	2.95%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-2.98%	+0.36%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.73%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -2.98%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.31%, mengatasi pulangan penanda aras 2.95% sebanyak 0.36%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

PRULink Golden Bond Fund juga mempunyai pendedahan kecil kepada Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD ("AHY"). Bagi tahun 2022, Dana Sasaran pendasar - AHY mencatatkan pulangan sebanyak -30.18%, lebih rendah daripada pulangan penanda aras -15.09% sebanyak 15.09%.



## PRESTASI DANA (SAMB.)

### BON TEMPATAN (SAMB.)

#### PRULink Golden Bond Fund (Samb.)

Dana Sasaran pendasar - AHY mencatatkan prestasi yang lebih rendah daripada Indeks JACI Non-Investment Grade berikutan pemampatan tebaran dalam pasaran bon kadar hasil tinggi dalam beberapa bulan lepas. Kedudukan yang menyebabkan prestasi lebih rendah daripada penanda aras termasuk dalam sektor hartanah China yang menyaksikan pendedahan yang berkurangan pada bulan Oktober. Pemilihan kredit dalam sektor logam & perlombongan juga berprestasi rendah. Namun begitu, kedudukan yang menambah kepada pulangan relatif ialah wajaran tinggi dalam sektor utiliti, minyak & gas dan infrastruktur.

#### Tinjauan & Strategi Dana

Dalam tempoh terdekat, bon Ringgit ("MYR") akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyadari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar propertumbuhan domestik.

#### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD ("AHY")

Melangkah ke tahun 2023, kemaruapan pasaran nampaknya berkemungkinan berterusan dalam tempoh terdekat ini dengan ketaktentuan berpunca daripada penarikan balik akomodasi luar biasa oleh bank pusat utama dan kemerosotan pasaran hartanah di China. Meskipun menghadapi rintangan ini, terdapat beberapa faktor sokongan yang boleh mengurangkan risiko kemerosotan ini. Pertama, walaupun Rizab Persekutuan dijangka mempercepatkan kadar normalisasi dasar moneterinya, kenaikan ini nampaknya sebahagian besarnya ditentukan oleh pasaran. Kedua, pertumbuhan global pada umumnya dijangka bertahan pada tahun 2023, disokong oleh pemulihan sektor perkhidmatan. Oleh itu, latar belakang makroekonomi luaran dan domestik yang lebih kukuh di Asia akan menyokong penambahbaikan dalam asas kredit penerbit Asia.

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, jalan menuju pemulihan dalam sektor kadar hasil tinggi adalah bergelombang. Kuasa berkembar kelembapan dalam ekonomi global dan kadar yang tinggi mungkin secara tiba-tiba diterjemahkan kepada persekitaran makro yang lebih lemah

bagi penerbit. Harga komoditi sudahpun menetapkan harga dalam permintaan yang lebih rendah kerana harga komoditi itu berada pada paras tertingginya. Jangkaan pertumbuhan untuk China telah terjejas pada tahun 2022. Namun, dengan kesan asas yang rendah dan pelonggaran dasar baru-baru ini, ekonomi mungkin menyaksikan peningkatan tahun ini.

Kami mengekalkan wajaran tinggi utama kami dalam sektor hartanah China kerana kami berpandangan bahawa pesimisme yang berlebihan telah diambil kira. Walaupun kami sedar bahawa kemaruapan dalam sektor hartanah kadar hasil tinggi China akan terus meningkat dalam tempoh terdekat, namun kami menjangkakan rintangan dasar akan berkurangan bagi tempoh akan datang apabila penggubal dasar di negara ini beralih kepada pendirian propertumbuhan dan prokestabilan. Walau bagaimanapun, kami akan terus memfokuskan pemilihan kredit kami kepada penerbit yang berkualiti lebih baik yang akan menyaksikan spread mereka beransur-ansur mengetat apabila keadaan pendanaan bertambah baik.

Dana AHY memegang wajaran tinggi dalam sektor infrastruktur dan hartanah berbanding dengan penanda aras sambil mengekalkan wajaran rendah dalam sektor logam & perlombongan dan kewangan. Di peringkat negara, Indonesia, India dan Macau merupakan wajaran tinggi utama. Dana ini berwajaran rendah di Hong Kong, Filipina dan Thailand. "Tiga Anak Panah" People's Bank of China ("PBOC") yang diumumkan pada bulan November telah membantu menghalang sektor hartanah China daripada terus merudum. Desakan PBOC supaya bank-bank memanjangkan talian kredit kepada sektor ini juga membantu mengubah sentimen. Akan tetapi, kami merasakan bahawa pasaran hartanah fizikal akan mengambil sedikit masa untuk pulih.

#### PRULink Golden Bond Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Bond Fund II	0.46%	3.99%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	2.88%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.79%	+1.11%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 0.46%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.79%.

Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.99%, mengatasi pulangan penanda aras 2.88% sebanyak 1.11%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyadari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar propertumbuhan domestik.

#### PRULink Money Market Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Money Market Fund	1.87%	3.04%
Penanda Aras: Kadar Deposit Tetap 1 Bulan Maybank	1.87%	2.64%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	0.00%	+0.40%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 1.87%, seiring dengan penanda aras. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.04%, mengatasi pulangan penanda aras 2.64% sebanyak 0.40%.

Dana ini melabur dalam penempatan deposit yang bertempoh sangat pendek sepanjang tahun ini terutamanya untuk mengekalkan keperluan kecairannya.



## PRESTASI DANA (SAMB.)

### BON TEMPATAN (SAMB.)

PRULink Money Market Fund (Samb.)

#### Tinjauan & Strategi Dana

Kadar antara bank jangka pendek disokong teguh oleh Bank Negara Malaysia. Keadaan kewangan domestik keseluruhan kekal stabil dengan modal yang teguh dan menampai kecairan. Kadar akan mencatatkan arah aliran lebih tinggi apabila Kadar Dasar Semalaman dilaraskan lagi.

Sambil mencari potensi pulangan yang berpatutan, Dana ini bermatlamat untuk memastikan kecairan dan pengkalan modal. Dana ini akan terus melabur dalam portfolio deposit jangka pendek dan letakan pasaran wang yang akan memenuhi keperluan pengurusan kecairan jangka pendek pelabur.

### TERURUS TEMPATAN

PRULink Dana Urus

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Urus	-4.98%	5.46%
Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysi (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank	-6.87%	3.07%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.89%	+2.39%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -4.98%, mengatasi pulangan penanda aras -6.87% sebanyak 1.89%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 5.46%, mengatasi pulangan penanda aras 3.07% sebanyak 2.39%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Dana Unggul ("PDU") dan PRULink Dana Aman ("PDA")

#### Dana Sasaran Pendasar - PRULink Dana Unggul ("PDU")

Bagi tahun 2022, Dana Sasaran pendasar - PDU mencatatkan pulangan sebanyak -7.05%, mengatasi pulangan penanda aras -10.81% sebanyak 3.76%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah Dana Sasaran pendasar dalam saham sarung tangan dan telekomunikasi mudah alih. Ini menolong mengurangkan wajaran rendah kami dalam sektor perladangan dan juga wajaran tinggi dalam sektor teknologi yang melembapkan prestasi.

#### Dana Sasaran Pendasar- PRULink Dana Aman ("PDA")

Bagi tahun 2022, Dana Sasaran pendasar- PDA mencatatkan pulangan sebanyak 0.83%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.42%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana Sasaran pendasar ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

#### Dana Sasaran Pendasar- PRULink Dana Unggul ("PDU")

Menjelang tahun 2023, dengan berakhirnya ketaktentuan Pilihan Raya Umum Ke-15, pasaran kemungkinan akan memfokus semula kepada dasar dan asas. Pelonggaran langkah penutupan dan penyekatan (lockdown) COVID-19 di China dengan penamatan dasar COVID Sifar juga boleh menjadi pemangkin positif dan boleh membantu menampai sebarang potensi kelembapan.

Kami optimistik dengan berhati-hati tentang pasaran dan oleh itu akan mengambil peluang untuk mengumpulkan saham yang kukuh asasnya apabila harganya jatuh yang boleh mengharungi krisis ekonomi atau politik dengan lebih baik bagi pertumbuhan jangka panjang. Kami menggemari saham yang mendatangkan kadar hasil dividen yang tinggi serta saham pengguna, penjagaan kesihatan (bukan sarung tangan), teknologi dan pembukaan semula.

#### Dana Sasaran Pendasar- PRULink Dana Aman ("PDA")

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pertumbuhan domestik.

PRULink Dana Urus II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Urus II	-5.54%	5.58%
Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysi (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank	-8.19%	3.49%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.65%	+2.09%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -5.54%, mengatasi pulangan penanda aras -8.19% sebanyak 2.65%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 5.58%, mengatasi pulangan penanda aras 3.49% sebanyak 2.09%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Dana Unggul ("PDU") dan PRULink Dana Aman ("PDA")

#### Dana Sasaran Pendasar- PRULink Dana Unggul ("PDU")

Bagi tahun 2022, Dana Sasaran pendasar- PDU mencatatkan pulangan sebanyak -7.05%, mengatasi pulangan penanda aras -10.81% by 3.76%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah Dana Sasaran pendasar ini dalam saham sarung tangan dan telekomunikasi mudah alih. Ini menolong mengurangkan kedudukan wajaran rendah kami dalam sektor perladangan dan juga wajaran tinggi dalam sektor teknologi yang melembapkan prestasi.

#### Dana Sasaran Pendasar- PRULink Dana Aman ("PDA")

Bagi tahun 2022, Dana Sasaran pendasar- PDA mencatatkan pulangan sebanyak 0.83%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak 1.42%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana Sasaran pendasar ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

## PRESTASI DANA (SAMB.)

### TERURUS TEMPATAN (SAMB.)

PRULink Dana Urus II (Samb.)

#### Tinjauan & Strategi Dana

##### Dana Sasaran Pendasar- PRULink Dana Unggul (“PDU”)

Melangkah ke tahun 2023, dengan berakhirnya ketaktentuan Pilihan Raya Umum Ke-15, pasaran kemungkinan akan memfokus semula kepada dasar dan asas. Pelonggaran langkah penutupan dan penyekatan (lockdown) COVID-19 di China dengan penamatan dasar COVID Sifar juga boleh menjadi pemangkin positif dan boleh menolong menampai sebarang potensi kelembapan.

Kami optimistik dengan berhati-hati tentang pasaran dan oleh itu akan mengambil peluang untuk mengumpulkan saham yang kukuh asasnya apabila harganya jatuh yang boleh mengharungi krisis ekonomi atau politik dengan lebih baik bagi pertumbuhan jangka panjang. Kami menggemari saham yang mendatangkan kadar hasil dividen yang tinggi serta saham pengguna, penjagaan kesihatan (bukan sarung tangan), teknologi dan pembukaan semula.

##### Dana Sasaran Pendasar- PRULink Dana Aman (“PDA”)

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pro pertumbuhan domestik.

PRULink Dyna Growth II Fund

PRULink Dyna Growth III Fund

PRULink Dyna Growth IV Fund

PRULink Dyna Cap Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dyna Growth Fund II	0.32%	-0.01%
PRULink Dyna Growth Fund III	-0.72%	-1.13%
PRULink Dyna Growth Fund IV	-3.01%	-2.01%
PRULink Dyna Cap Fund	+2.37%	+2.37%

#### Ulasan Prestasi Dana

Bagi tahun 2022, PRULink Dyna Growth II, III dan IV Fund mencatatkan pulangan di antara -3.01% hingga 0.32%. Sejak dimulakan, pulangan tahunan Dana-Dana ini ialah -2.01% hingga -0.01%. Meskipun prestasi

dana bercampur-campur, Dana-Dana ini mencatatkan prestasi yang selaras dengan objektif pelaburan dan struktur asas bagi memenuhi jaminan yang diperlukan.

PRULink Dyna Cap Fund mendahului prestasi dana dengan pulangan tahunan sebanyak 2.37% sejak dimulakan pada 6 Ogos 2021.

#### PRULink Golden Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Managed Fund	-0.43%	2.72%
Penanda Aras: 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank	0.80%	2.24%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.23%	+0.48%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.43%, lebih rendah daripada pulangan penanda aras 0.80% sebanyak -1.23%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 2.72%, mengatasi pulangan penanda aras 2.24% sebanyak 0.48%.

Dana ini melabur dalam Dana Sasaran pendasar – PRULink Golden Equity Fund (“PGEF”) dan PRULink Golden Bond Fund (“PGBF”).

#### Dana Sasaran Pendasar- PRULink Golden Equity Fund (“PGEF”)

Bagi tahun 2022, Dana Sasaran pendasar- PGEF mencatatkan pulangan sebanyak 0.43%, mengatasi pulangan penanda aras -5.42% sebanyak 5.85%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sarung tangan, wajaran tinggi dalam saham utiliti dan pengguna terpilih.

#### Dana Sasaran Pendasar- PRULink Golden Bond Fund (“PGBF”)

Bagi tahun 2022, Dana Sasaran pendasar- PGBF mencatatkan pulangan sebanyak -0.73%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -2.98%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana Sasaran pendasar ini menerima kesan buruk

daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

PRULink Golden Bond Fund juga mempunyai sedikit pendedahan kepada Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”). Bagi tahun 2022, Dana Sasaran pendasar - AHY mencatatkan pulangan sebanyak -30.18%, lebih rendah daripada pulangan penanda aras -15.09% sebanyak 15.09%. Dana Sasaran pendasar - AHY mencatatkan prestasi yang lebih rendah daripada Indeks JACI Non-Investment Grade berikutan pemampatan spread dalam pasaran bon kadar hasil tinggi dalam beberapa bulan lepas. Kedudukan yang menyebabkan prestasi lebih rendah daripada penanda aras termasuklah dalam sektor hartanah China yang menyaksikan pendedahan yang berkurangan pada bulan Oktober. Pemilihan kredit dalam sektor logam & perlombongan juga meraih prestasi yang rendah. Namun begitu, kedudukan yang menambah kepada pulangan relatif ialah wajaran tinggi dalam sektor utiliti, minyak & gas dan infrastruktur.

#### Tinjauan & Strategi Dana

##### Dana Sasaran Pendasar- PRULink Golden Equity Fund (“PGEF”)

Kemeruapan pasaran yang memuncak dijangka berterusan berikutan persekitaran makro yang mencabar. Pelabur terus bimbang tentang dasar pengetatan kewangan Rizab Persekutuan dalam usahanya memerangi inflasi dan kesan ke atas ekonominya. Terdapat peningkatan risiko kemelesetan daripada pasaran utama, ketegangan geopolitik yang berpanjangan dan pembukaan semula yang bergelombang di China yang boleh melemahkan sentimen pasaran.

Kami menggemari saham yang mempunyai model perniagaan defensif dengan perolehan yang mantap atau kadar hasil yang memuaskan (telco, pengguna) dan saham yang mendapat manfaat daripada pembukaan semula sempadan (berkaitan pelancongan). Kami juga akan mencari saham murah dalam sektor berkaitan teknologi dan komoditi yang berkualiti.

##### Dana Sasaran Pendasar- PRULink Golden Bond Fund (“PGBF”)

Dalam tempoh terdekat, bon Ringgit (“MYR”) akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pro pertumbuhan domestik.

## PRESTASI DANA (SAMB.)

### TERURUS TEMPATAN (SAMB.)

PRULink Golden Managed Fund (Samb.)

#### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD ("AHY")

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, jalan menuju pemulihan dalam sektor kadar hasil tinggi adalah sukar. Kuasa berkembar kelembapan dalam ekonomi global dan kadar yang tinggi mungkin secara tiba-tiba diterjemahkan kepada persekitaran makro yang lebih lemah bagi penerbit. Harga komoditi sudahpun menetapkan harga dalam permintaan yang lebih rendah kerana harga komoditi berada pada paras tertingginya. Jangkaan pertumbuhan bagi China dikurangkan pada tahun 2022. Namun, dengan kesan asas yang rendah dan pelonggaran dasar baru-baru ini, ekonomi mungkin menyaksikan peningkatan tahun ini.

AHY Fund memegang wajaran tinggi dalam sektor infrastruktur dan hartanah berbanding dengan penanda aras sambil mengekalkan wajaran rendah dalam sektor logam & perlombongan dan kewangan. Di peringkat negara, Indonesia, India dan Macau merupakan wajaran tinggi utama. Dana ini berwajaran rendah di Hong Kong, Filipina dan Thailand.

PRULink Income Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Income Plus Fund	-0.80%	3.89%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	2.44%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-3.05%	+1.45%

#### Ulasan Prestasi Dana

Dalam tempoh bawah kajian, Dana ini mencatatkan pulangan sebanyak -0.80%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -3.05%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.89%, mengatasi pulangan penanda aras 2.44% sebanyak 1.45%.

Prestasi Dana ini yang lebih rendah daripada penanda aras disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

Dana ini melabur sebahagian besarnya dalam pendapatan tetap tempatan dengan beberapa ekuiti dalam Dana Sasaran pendasar – Eastspring Investments MY Focus Fund ("EI MY Focus Fund") dan Eastspring Investments Equity Income Fund ("EI Equity Income Fund").

#### Dana Sasaran Pendasar– Eastspring Investments MY Focus Fund ("EI MY Focus Fund")

Bagi tahun 2022, Dana Sasaran pendasar– EI MY Focus Fund mencatatkan pulangan sebanyak -0.53%, mengatasi pulangan penanda aras -4.60% sebanyak 4.07%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor penjagaan kesihatan dan telekomunikasi. Penyertaan kami dalam IPO juga melonjakkan prestasi.

#### Dana Sasaran Pendasar– Eastspring Investments Equity Income Fund ("EI Equity Income Fund")

Bagi tahun 2022, Dana Sasaran pendasar– EI Equity Income Fund mencatatkan pulangan sebanyak 1.92%, mengatasi pulangan penanda aras -5.40% sebanyak 7.32%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam penjagaan kesihatan, wajaran tinggi dalam saham defensif terpilih dalam sektor utiliti dan pengguna.



## PRESTASI DANA (SAMB.)

### TERURUS TEMPATAN (SAMB.)

PRULink Income Plus Fund (Samb.)

#### Tinjauan & Strategi Dana

##### Pendapatan Tetap Tempatan

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Strategi pelaburan pendapatan tetap ialah untuk terus mengumpulkan bon kerajaan bertarik panjang bagi memenuhi objektif dana. Bagi tempoh akan datang, kami menjangkakan pergerakan pasaran bon tempatan akan berteraskan faktor-faktor risiko domestik seperti kemampuan ekonomi dan pemulihan kewangan awam, jangkaan inflasi, dinamik penawaran dan permintaan bon, penetapan dasar dan juga politik.

##### Dana Sasaran Pendasar– Eastspring Investments MY Focus Fund (“EI MY Focus Fund”)

Kami berharap untuk melihat kestabilan dalam kerajaan Perpaduan di bawah Perdana Menteri Dato’ Seri Anwar Ibrahim. Dengan China menamatkan dasar COVID Sifar dan meningkatnya jangkaan bahawa inflasi global sudah mencapai paras tertinggi, sentimen pasaran telah berubah menjadi lebih positif.

Memandangkan persekitaran kadar faedah yang tinggi, kami lebih menggemari saham kewangan kerana sektor ini menawarkan kadar hasil dividen yang tinggi. Kami juga menggemari syarikat pengguna dan perkilangan terpilih yang akan mendapat manfaat daripada pelencangan perdagangan dari China.

##### Dana Sasaran Pendasar– Eastspring Investments Equity Income Fund (“EI Equity Income Fund”)

Kemeruapan pasaran yang memuncak dijangka berterusan berikutan persekitaran makro yang mencabar. Pelabur terus bimbang terhadap dasar pengetatan monetari Rizab Persekutuan dalam usahanya memerangi inflasi dan kesan ke atas ekonominya. Terdapat peningkatan risiko kemelesetan daripada pasaran utama, ketegangan geopolitik yang berpanjangan dan pembukaan semula yang bergelombang di China yang boleh melembapkan sentimen pasaran.

Kami menggemari saham yang mempunyai model perniagaan defensif dengan perolehan yang mantap atau kadar hasil yang memuaskan (telco, pengguna) dan saham yang mendapat manfaat daripada pembukaan semula sempadan (berkaitan pelancongan). Kami juga akan mencari saham murah dalam sektor berkaitan teknologi dan komoditi yang berkualiti.

PRULink Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Fund	-0.24%	5.68%
Penanda Aras: 70% FTSE Bursa Malaysia Top 100 (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank	-3.03%	3.60%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.79%	+2.08%

##### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.24%, mengatasi pulangan penanda aras -3.03% sebanyak 2.79%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 5.68%, mengatasi pulangan penanda aras 3.60% sebanyak 2.08%.

Dana ini melabur dalam Dana Sasaran Pendasar - PRULink Equity Fund (“PEF”), PRULink Strategic Fund (“PSF”) dan PRULink Bond Fund (“PBF”).

##### Dana Sasaran Pendasar- PRULink Equity Fund (“PEF”)

Bagi tahun 2022, Dana Sasaran Pendasar – PEF mencatatkan pulangan sebanyak -0.08%, mengatasi pulangan penanda aras -5.42% sebanyak 5.34%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pasaran rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan harga saham yang mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang mengurangkan kerugian keseluruhan Dana ini dalam kemelesetan pasaran.

##### Dana Sasaran Pendasar– PRULink Strategic Fund (“PSF”) (16 Julai 2022 hingga 31 Disember 2022)

Bagi tahun 2022, Dana Sasaran Pendasar- PSF mencatatkan pulangan sebanyak 6.02%, lebih rendah daripada pulangan penanda aras 6.15% sebanyak -0.13%.

Prestasi yang lebih rendah sedikit daripada penanda aras ini disebabkan terutamanya oleh seretan tunai. Sebab lain yang menjejaskan prestasi ialah pasaran rendah dalam Tenaga dan Press Metal.

##### Dana Sasaran Pendasar- PRULink Bond Fund (“PBF”)

Bagi tahun 2022, Dana Sasaran Pendasar- PBF mencatatkan pulangan sebanyak 0.96%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.29%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegang bon Dana Sasaran Pendasar ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

##### Dana Sasaran Pendasar- PRULink Equity Fund (“PEF”) dan Dana Sasaran Pendasar– PRULink Strategic Fund (“PSF”) (16 Julai 2022 hingga 31 Disember 2022)

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, dan oleh itu, kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi kesan kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana Sasaran Pendasar ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Kedua-dua Dana Sasaran Pendasar ini berada pada kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan memegang pasaran tinggi dalam saham pengguna dan teknologi terpilih. Dana ini terus memegang pasaran rendah dalam sektor perladangan dan sarung tangan serta syarikat-syarikat dengan keseimbangan alam sekitar, sosial dan tadbir urus (ESG).

##### Dana Sasaran Pendasar- PRULink Bond Fund (“PBF”)

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pertumbuhan domestik.

## PRESTASI DANA (SAMB.)

### TERURUS TEMPATAN (SAMB.)

#### PRULink Managed Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Fund II	-0.13%	5.15%
Penanda Aras: 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Maybank	-3.82%	3.37%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.69%	+1.78%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.13%, mengatasi pulangan penanda aras -3.82% sebanyak 3.69%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 5.15%, mengatasi pulangan penanda aras 3.37% sebanyak 1.78%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Equity Fund ("PEF"), PRULink Strategic Fund ("PSF") dan PRULink Bond Fund ("PBF").

#### Dana Sasaran Pendasar- PRULink Equity Fund ("PEF")

Bagi tahun 2022, Dana Sasaran pendasar- PEF mencatatkan pulangan sebanyak -0.08%, mengatasi pulangan penanda aras -5.42% sebanyak 5.34%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan harga saham yang mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang mengurangkan kerugian keseluruhan Dana ini dalam kemelesetan pasaran.

#### Dana Sasaran Pendasar- PRULink Strategic Fund ("PSF") (16 Julai 2022 hingga 31 Disember 2022)

Bagi tahun 2022, Dana Sasaran pendasar- PSF mencatatkan pulangan sebanyak 6.02%, lebih rendah daripada pulangan penanda aras 6.15% sebanyak -0.13%.

Prestasi yang lebih rendah sedikit daripada penanda aras ini disebabkan terutamanya oleh seretan tunai. Sebab lain yang menjejaskan prestasi ialah wajaran rendah dalam Tenaga dan Press Metal.

#### Dana Sasaran Pendasar- PRULink Bond Fund ("PBF")

Bagi tahun 2022, Dana Sasaran pendasar- PBF mencatatkan pulangan sebanyak 0.96%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.29%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegangan bon Dana Sasaran pendasar ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Tinjauan & Strategi Dana

#### Dana Sasaran Pendasar- PRULink Equity Fund ("PEF") dan Dana Sasaran Pendasar- PRULink Strategic Fund ("PSF") (16 Julai 2022 hingga 31 Disember 2022)

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, oleh itu kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi kesan kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Kedua-dua Dana ini berada pada kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan memegang wajaran tinggi dalam saham pengguna dan teknologi terpilih. Dana ini terus memegang wajaran rendah dalam sektor perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan alam sekitar, sosial dan tadbir urus (ESG).

#### Dana Sasaran Pendasar- PRULink Bond Fund ("PBF")

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pro-pertumbuhan domestik.

#### PRULink Strategic Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Strategic Managed Fund	-0.67%	2.56%
Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Maybank + 20% Indeks FTSE Bursa Malaysia Top100 (FBM 100)	0.80%	1.92%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.47%	+0.64%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -0.67%, lebih rendah daripada pulangan penanda aras 0.80% sebanyak -1.47%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 2.56%, mengatasi pulangan penanda aras 1.92% sebanyak 0.64%.

Dana ini melabur dalam Dana Sasaran pendasar - PRULink Equity Income Fund ("PEIF"), PRULink Equity Focus Fund ("PEFF"), PRULink Bond Fund ("PBF") dan PRULink Golden Bond Fund ("PGBF").

#### Dana Sasaran Pendasar- PRULink Equity Income Fund ("PEIF")

Bagi tahun 2022, Dana Sasaran pendasar- PEIF mencatatkan pulangan sebanyak 0.58%, mengatasi pulangan penanda aras -5.42% sebanyak 6.00%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam saham sarung tangan, wajaran tinggi dalam saham utiliti dan pengguna terpilih.

#### Dana Sasaran Pendasar- PRULink Equity Focus Fund ("PEFF")

Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan sebanyak -4.91%, mengatasi pulangan penanda aras -5.42% sebanyak 0.51%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam sektor penjagaan kesihatan dan telekomunikasi.

#### Dana Sasaran Pendasar- PRULink Bond Fund ("PBF")

Bagi tahun 2022, Dana Sasaran pendasar- PBF mencatatkan pulangan sebanyak 0.96%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -1.29%.

## PRESTASI DANA (SAMB.)

### TERURUS TEMPATAN (SAMB.)

#### PRULink Strategic Managed Fund (Samb.)

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegangan bon Dana ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

#### Dana Sasaran Pendasar- PRULink Golden Bond Fund (“PGBF”)

Bagi tahun 2022, Dana Sasaran pendasar- PGBF mencatatkan pulangan sebanyak -0.73%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -2.98%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi. Akibatnya, pemegangan bon Dana Sasaran pendasar ini menerima kesan buruk daripada persekitaran kadar faedah yang meningkat dan dengan itu meraih prestasi yang lebih rendah daripada penanda aras.

PRULink Golden Bond Fund juga mempunyai sedikit pendedahan kepada Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”). Bagi tahun 2022, Dana Sasaran pendasar - AHY mencatatkan pulangan sebanyak -30.18%, lebih rendah daripada pulangan penanda aras -15.09% sebanyak 15.09%. Dana Sasaran pendasar - AHY mencatatkan prestasi yang lebih rendah daripada Indeks JACI Non-Investment Grade berikut pemampatan spread dalam pasaran bon kadar hasil tinggi dalam beberapa bulan lepas. Kedudukan yang menyebabkan prestasi lebih rendah daripada penanda aras termasuklah dalam sektor hartanah China yang menyaksikan pendedahan yang berkurangan pada bulan Oktober. Pemilihan kredit dalam sektor logam & perlombongan juga meraih prestasi yang rendah. Namun begitu, kedudukan yang menambah kepada pulangan relatif ialah wajaran tinggi dalam sektor utiliti, minyak & gas dan infrastruktur.

### Tinjauan & Strategi Dana

#### Dana Sasaran Pendasar- PRULink Equity Income Fund (“PEIF”)

Kemeruapan pasaran yang memuncak dijangka berterusan berikutan persekitaran makro yang mencabar. Pelabur terus bimbang tentang dasar pengetatan monetari Rizab Persekutuan dalam usahanya memerangi inflasi dan kesan ke atas ekonominya. Terdapat peningkatan risiko kemelesetan daripada pasaran utama, ketegangan geopolitik yang berpanjangan dan pembukaan semula yang sukar di China yang boleh melembapkan sentimen pasaran.

Kami menggemari saham yang mempunyai model perniagaan defensif dengan perolehan yang mantap atau kadar hasil yang memuaskan (telco, pengguna) dan saham yang mendapat manfaat daripada pembukaan semula sempadan (berkaitan pelancongan). Kami juga akan mencari saham murah dalam sektor berkaitan teknologi dan komoditi yang berkualiti.

#### Dana Sasaran Pendasar- PRULink Equity Focus Fund (“PEFF”)

Kami berharap untuk melihat kestabilan dalam kerajaan Perpaduan di bawah pimpinan Perdana Menteri Dato’ Seri Anwar Ibrahim. Dengan China menamatkan dasar COVID Sifar dan meningkatnya jangkaan bahawa inflasi global telah mencapai paras tertingginya, sentimen pasaran telah bertukar menjadi lebih positif.

Memandangkan persekitaran kadar faedah yang tinggi, kami lebih menggemari saham kewangan kerana sektor ini menawarkan kadar hasil dividen yang tinggi. Kami juga menggemari syarikat pengguna dan perkilangan terpilih yang akan mendapat manfaat daripada pelancongan perdagangan dari China.

#### Dana Sasaran Pendasar- PRULink Bond Fund (“PBF”) dan Dana Sasaran Pendasar- PRULink Golden Bond Fund (“PGBF”)

Dalam tempoh terdekat, bon akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan pengurangan tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar pertumbuhan domestik.

#### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”)

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, jalan menuju pemulihan dalam sektor kadar hasil tinggi adalah sukar. Kuasa berkembar kelembapan dalam ekonomi global dan kadar yang tinggi mungkin secara tiba-tiba diterjemahkan kepada persekitaran makro yang lebih lemah bagi penerbit. Harga komoditi sudahpun menetapkan harga dalam permintaan yang lebih rendah kerana harga komoditi berada pada paras tertingginya. Jangkaan pertumbuhan bagi China dikurangkan pada tahun 2022. Namun, dengan kesan asas yang rendah dan pelonggaran dasar baru-baru ini, ekonomi mungkin menyaksikan peningkatan tahun ini.

AHY Fund memegang wajaran tinggi dalam sektor infrastruktur dan hartanah berbanding dengan penanda aras sambil mengekalkan wajaran rendah dalam sektor logam & perlombongan dan kewangan. Di peringkat negara, Indonesia, India dan Macau merupakan wajaran tinggi utama. Dana ini berwajaran rendah di Hong Kong, Filipina dan Thailand.

## EKUITI SERANTAU

### PRULink Asia Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Equity Fund	-8.56%	3.40%
Penanda Aras: Indeks MSCI Asia ex-Japan	-15.06%	7.50%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+6.50%	-4.10%

### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -8.56%, mengatasi pulangan penanda aras -15.06% sebanyak 6.50%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.40%, lebih rendah daripada pulangan penanda aras 7.50% sebanyak -4.10%.

[Dana ini melabur dalam Dana Sasaran pendasar- Eastspring Investments – Asian Equity Fund \(Class D\) \(“AEF”\) dari 1 Januari 2022 sehingga 15 Julai 2022. Sejak 16 Julai 2022, Dana ini telah melabur dalam dua Dana Sasaran pendasar baharu, iaitu Eastspring Investments Asia Pacific ex-Japan Target Return Fund \(“APTR”\) dan JPMorgan Funds - Asia Growth Fund A \(acc\) – USD \(“AGF”\), setiap satunya dengan peruntukan 50%.](#)

### Dana Sasaran Pendasar- Eastspring Investments - Asian Equity Fund (class D) (“AEF”) - 1 Januari 2022 hingga 15 Julai 2022

Di antara 1 Januari 2022 hingga 15 Julai 2022, Dana Sasaran pendasar– AEF mencatatkan pulangan sebanyak -12.28%, mengatasi pulangan penanda aras -20.33% sebanyak 8.05%.

Pemilihan saham di China, Taiwan dan Hong Kong merupakan penyumbang utama kepada prestasi relatif dalam tempoh bawah kajian. Pada peringkat sektor, pemilihan saham dalam Kewangan, Budi Bicara Pengguna dan Teknologi Maklumat menambah nilai. Wajaran tinggi Dana ini dalam CNOOC, Bank Negara Indonesia Persero dan China Overseas Land & Investment menambah paling banyak kepada prestasi.

### Dana Sasaran Pendasar Baharu- Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”)

Di antara 16 Julai 2022 hingga 31 Disember 2022, Dana Sasaran pendasar–APTR mencatatkan pulangan sebanyak -2.97%, lebih rendah daripada pulangan sasaran mutlak prorata 3.73% sebanyak -6.70%.

## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

PRULink Asia Equity Fund (Samb.)

Prestasi yang lebih rendah ini disebabkan jualan yang lebih luas di pasaran Asia Pasifik kecuali Jepun dan wajaran tinggi dalam Teknologi Taiwan dan Korea. Penyumbang utama ialah LG Chem, Hua Hong dan Tongcheng Travel. Sementara itu, pelemah prestasi utama ialah BYD, Geely dan Longi Green Energy.

### Dana Sasaran Pendasar Baharu- JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”)

Di antara 16 Julai 2022 hingga 31 Disember 2022, Dana Sasaran pendasar- AGF mencatatkan pulangan sebanyak -2.01%, lebih rendah daripada pulangan penanda aras -0.71% sebanyak -2.72%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan oleh pemilihan saham di China dan wajaran tinggi di Indonesia yang melemahkan prestasi. Walau bagaimanapun, ini dikurangkan oleh sumbangan daripada pemilihan saham yang positif di Hong Kong, India and Taiwan. Sektor pertumbuhan kualiti seperti penjagaan kesihatan dan kewangan juga melonjakkan prestasi dana ini.

### Tinjauan & Strategi Dana

Dasar dinamik COVID Sifar China selama 3 tahun akhirnya dimansuhkan pada Disember 2022. Pembukaan semula China mungkin akan menjadi pemacu utama pasaran pada bulan-bulan akan datang. Ini boleh membantu mengurangkan tekanan ke atas perolehan yang telah kita saksikan di sekitar rantau ini apabila pertumbuhan ekonomi global perlahan. Gangguan dalam tempoh terdekat kepada pengeluaran, penggunaan dan trafik adalah menepati jangkaan dan kami tidak percaya kesan negatif seperti kehilangan produktiviti dan keengganan mengembara akan berpanjangan. Bandar raya utama, yang awal menyaksikan peningkatan dalam jangkitan pasca COVID Sifar, telah menyaksikan pemulihan pesat trafik. Sementara itu, kadar Dana Persekutuan akan terus tinggi, dan kenaikan

kadar akan berterusan tetapi tidaklah seagresif sebelum ini. Kami tidak nampak tanda-tanda reda dalam ketegangan Amerika Syarikat (AS)-China. Sehubungan itu, kami tetap dengan pandangan kami tentang polarisasi ekonomi global.

Kami menjangkakan perasetempatan teknologi China akan bertambah rancak, AS akan mempercepatkan pelaburan dalam teknologi dan potensi deindustrialisasi di Eropah disebabkan ketakstabilan perang dan krisis tenaga. Pada bulan-bulan akan datang apabila kerajaan global cuba mengurangkan inflasi, China akan merangsang, mengakibatkan kitaran dasar yang berserak. Dari segi fiskal, China sekali lagi mengambil langkah merangsangkan pelaburan, tetapi ia juga berkemungkinan akan melakukan lebih banyak lagi untuk membantu penggunaan. Ini mungkin termasuk langkah yang belum pernah dilaksanakan sebelum ini seperti pemberian terus kepada kumpulan tertentu.

Pada keseluruhannya, pasaran Asia Pasifik akan mendapat manfaat daripada rangsangan fiskal dari China. Lebih penting lagi, China telah dibuka semula dan kami melihat peluang nilai dan pertumbuhan dalam ekuiti Asia Pasifik kecuali Jepun. Kami akan kekal melabur sambil mempunyai paras tunai yang baik untuk memanfaatkan kemaruapan pasaran. Pendekatan taktikal dikekalkan memandangkan kebimbangan tentang kemelesetan di Barat. Dana ini juga berusaha untuk melabur dalam syarikat yang mempunyai pulangan yang tinggi dan prospek pertumbuhan yang mampan dengan penekanan pada peluang pertumbuhan struktur dalam bidang seperti peningkatan gaya hidup (contohnya, ruji pengguna, kenderaan elektrik dan perkakasan teknologi), perubahan demografi (contohnya, farmaseutikal dan automasi perindustrian) dan pendalaman kewangan (contohnya, insurans dan perbankan).



## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

#### PRULink Asia Great Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Great Fund	-22.86%	-21.73%
Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan	-19.72%	-17.31%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-3.14%	-4.42%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -22.86%, lebih rendah daripada pulangan penanda aras -19.72% sebanyak -3.14%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak -21.73%, lebih rendah daripada pulangan penanda aras -17.31% sebanyak -4.42%.

Dana ini melabur dalam Dana Sasaran pendasar- JPMorgan Investment Funds – Greater China Fund A Acc (USD) (“JPM - GC”). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan yang lebih rendah daripada pulangan penanda aras -22.30% sebanyak 7.00% apabila pasaran di Greater China berhadapan dengan cabaran dari segi ekonomi dan juga politik sebelum mendapat sedikit kelegaan pada separuh kedua tahun ini dengan pelonggaran sekatan COVID di Tanah Besar.

Pelemah prestasi utama ialah wajaran tinggi dalam sektor teknologi maklumat dan penjagaan kesihatan serta wajaran rendah dalam sektor kewangan dan tenaga.

#### Tinjauan & Strategi Dana

Gelombang pertama pasca pembukaan semula melanda seluruh Tanah Besar China lebih cepat daripada jangkaan pihak berkuasa, sesuatu yang mungkin dipercepatkan lagi oleh pergerakan besar-besaran orang menjelang cuti Tahun Baru Cina.

Namun begitu, kami percaya pengguna akan tidak sabar dan mula berbelanja lebih untuk riadah dan perkhidmatan. Banyak ketakpastian dasar dan kawal selia telah terhapus. Kerajaan mesti memfokus semula kepada kestabilan ekonomi dan pertumbuhan. Setelah mengambil kira semua aspek, tekanan inflasi global telah berkurangan, menunjukkan bahawa tiada keperluan segera untuk melaksanakan dasar monetari yang lebih agresif di China. Di Taiwan, perolehan pasaran bagi tahun 2023 dianggarkan menyusut.

Kami mengekalkan penekanan kami pada bidang pertumbuhan struktur jangka panjang seperti transisi karbon, pengguna dan teknologi. Pada masa ini, penilaian pasaran nampaknya tidak ketat selepas pelarasan ke bawah baru-baru ini. Sebaik sahaja situasi inventori dihadamkan, kitaran kenaikan kadar tamat dan jangkitan COVID di China memuncak, pasaran akan mempunyai peluang yang lebih baik untuk pulih semula.

Objektif proses pelaburan kami yang telus dan terbukti yang menunjangi strategi pelaburan ialah untuk mengenal pasti syarikat dan negara yang paling menarik di rantau Greater China, mengguna pakai idea tersebut dengan sewajarnya dan melaksanakan strategi kami dengan cara yang paling efektif. Ringkasnya, terdapat tiga langkah dalam proses kami: a) Penjanaan idea: mengenal pasti saham pertumbuhan yang menarik melalui lawatan syarikat; b) Penyelidikan asas: analisis mendalam dalam rangka kerja Klasifikasi Strategik bagi menilai peluang pertumbuhan dan potensi pulangan sesebuah syarikat; dan c) Pembinaan portfolio: portfolio keyakinan tinggi yang dipacu oleh penggantian risiko-ganjaran.

#### PRULink Asia Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Opportunities Fund (USD)	-22.17%	1.31%
Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan	-19.67%	2.76%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-2.50%	-1.45%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -22.17%, lebih rendah daripada penanda aras sebanyak -2.50%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 1.31%, lebih rendah daripada pulangan penanda aras 2.76% sebanyak -1.45%.

Dana ini melabur dalam Dana Sasaran pendasar- BlackRock Global Funds – Asian Growth Leaders Fund (Class I2) (“BGF - AGLF”). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan yang lebih rendah daripada pulangan penanda aras -19.67% sebanyak 3.71% disebabkan pemilihan saham di China dan Korea serta wajaran rendah di India yang melemahkan prestasi. Sebaliknya, kedudukan di Asia Tenggara menambah kepada prestasi di Singapura dan Indonesia.

Dari perspektif sektor, pemilihan saham IT dan Bahan merosotkan prestasi, manakala wajaran rendah dalam Perkhidmatan Komunikasi dan pemilihan sahamnya telah menyumbang kepada prestasi, begitu juga dengan wajaran tinggi dan pemilihan dalam Kewangan.

#### Tinjauan & Strategi Dana

Kami terus menyaksikan latar belakang yang mencabar. Kami masih percaya kadar faedah global akan naik lagi dan kecairan global akan lebih mengetat apabila bank-bank pusat berusaha untuk menurunkan inflasi. Walaupun pasaran sudah agak terlaras, risiko penurunan lagi mungkin berlaku dari sini. Kami mengekalkan pandangan ini walaupun beberapa penunjuk utama inflasi tolakan kos nampaknya sudah mencapai paras tertinggi dan sedang menyusut. Isu yang lebih besar ialah penciptaan wang luas yang berlebihan yang memerlukan masa untuk diperbetulkan. Kami melihat Pasaran Baru Muncul (“EM”) sebagai mudah terjejas dengan kesan limpahan yang negatif daripada kejatuhan pasaran ekuiti global. Sebaik sahaja pelarasan ini berlalu, asas jangka panjang adalah lebih baik dalam EM berbanding dengan Pasaran Maju (“DM”). Selaras dengan proses makro kami, satu bidang yang kelihatan lebih menarik ialah negara dagangan bawa ke hadapan (negara yang membiayai pertumbuhan dengan meminjam dalam USD) di mana kadar faedah telah naik dengan banyak menjadikan kadar hasil kelihatan menarik. Ini boleh terbukti sebagai persediaan yang baik bagi pasaran ekuiti tersebut sebaik Dolar AS mencapai paras tertinggi. Dolar AS terus mengukuh bertentangan dengan asas AS.

Tinjauan jangka panjang bagi China adalah lebih berhati-hati memandangkan tadbir urus yang bertambah buruk dan ketegangan geopolitik terus meningkat. Sehubungan itu, risiko jangka pendek meningkat. Pasaran kelihatan sangat terlebih jual, penilaian pada paras terendah dan kitaran menurun ekonomi yang didorong oleh kawalan COVID akan berubah pada suatu masa nanti yang boleh mengiringi lonjakan yang ketara.

Di India, kami juga terperangkap di antara tinjauan jangka pendek dan jangka panjang bagi pasaran. Bagi jangka panjang kami melihat banyak bidang ekonomi semakin didigitalkan yang menjadikan kehidupan seharian dan aktiviti ekonomi lebih efisien. Kitaran perbelanjaan modal (“capex”) juga kelihatannya sudah pulih selepas kemerosotan yang lama dengan banyak syarikat memulakan rancangan capex yang besar. Walaupun persediaan jangka pertengahan adalah mantap, pasaran kelihatannya berhadapan dengan cabaran dari segi kitaran. Walaupun bank pusat telah menaikkan kadar baru-baru ini, kami tetap bimbang tentang penilaian dan kemerosotan imbalan pembayaran.



## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

#### PRULink Asia Opportunities Fund (USD) (Samb.)

Kami tetap lebih menggemari Asia Selatan/Tenggara berbanding dengan Asia Utara memandangkan jaraknya daripada cabaran geopolitik. Isu struktur kekal, terutamanya apabila permintaan IT perlahan, memberi tekanan kepada margin bagi pengeluar peringkat 2. Walau bagaimanapun, secara relatifnya, Korea tetap lebih menarik daripada Taiwan memandangkan keupayaannya untuk berdagang dengan China dan juga Barat.

Dana Sasaran pendasar BGF – AGLF berusaha untuk memaksimumkan jumlah pulangan, melabur sekurang-kurangnya 70% daripada jumlah asetnya dalam sekuriti ekuiti syarikat-syarikat yang bermastautin di, atau menjalankan bahagian utama aktiviti mereka di Asia, tidak termasuk Jepun. Dana Sasaran pendasar BGF – AGLF memberi penekanan khusus pada sektor dan syarikat yang mempamerkan ciri-ciri pelaburan pertumbuhan, seperti kadar pertumbuhan melebihi sederhana dalam perolehan atau jualan dan pulangan modal yang tinggi atau bertambah baik. Gaya pelaburan mengguna pakai strategi yang tak berkekangan dengan idea keyakinan tinggi.

#### PRULink Asia Pacific Dynamic Income Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Pacific Dynamic Income Fund	TIADA	-3.83%*
Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan	TIADA	-2.14%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	-1.69%

\*Prestasi adalah dari tarikh permulaan dana sehingga akhir tahun yang sama (pulangan bukan tahunan).

#### Ulasan Prestasi Dana

Sejak dimulakan pada pertengahan Julai 2022, Dana ini telah mencatatkan pulangan sebanyak -3.83%, lebih rendah daripada pulangan penanda aras -2.14% sebanyak -1.69%.

Dana ini melabur dalam Dana Sasaran pendasar- Principal Asia Pacific Dynamic Income Fund – MYR Class ("APDI"). Sejak pertengahan Julai 2022, prestasi Dana Sasaran pendasar ini yang lebih rendah daripada penanda aras sebanyak 7.99% sebahagiannya disebabkan oleh pulangan sasaran mutlaknya sebanyak 8% setahun. Selain itu, prestasi yang lebih rendah ini juga terutamanya disebabkan oleh pemilihan sekuriti di China dan Australia serta pelaburan dalam sektor Teknologi Maklumat ("IT") dan bahan. Ini dikurangkan oleh kedudukan defensif Dana Sasaran pendasar ini dalam telekomunikasi dan mempelbagaian dalam sektor. Selaras dengan pandangan bahawa China mungkin akan melonggarkan dasar COVID Sifarnya, kedudukan telah diambil yang akan mendapat manfaat daripada pembukaan semula China. Oleh itu, pelaburan dalam sektor perkhidmatan komunikasi dan budi bicara pengguna menambah nilai.

#### Tinjauan & Strategi Dana

Kami mempunyai pandangan yang positif tentang ekuiti Asia memandangkan China telah melaksanakan dasar yang lebih pragmatik terutamanya berkaitan dengan dasar COVID dan perubahan haluan kepada pertumbuhan ekonomi. Sebahagian besar usaha sukar oleh Rizab Persekutuan telah selesai dan inflasi kemungkinan akan turun dengan ketara pada separuh pertama 2023 apabila ekonomi global perlahan sebagai tindak balas kepada pengetatan kewangan oleh bank pusat. Berlatarbelakangkan ini, kami menjangkakan Asia akan mencatatkan pertumbuhan perolehan yang lebih baik pada tahun 2023 daripada pasaran maju. Tambahan pula, Asia kurang dimiliki dan penilaian adalah menarik. Risiko utama ialah inflasi yang terus-terusan tinggi, penguncupan ekonomi yang ketara dan kelemahan yang berpanjangan dalam ekonomi China.

Dana Sasaran pendasar APDI memfokus kepada firma berkualiti dengan pertumbuhan mampan, keterlihatan perolehan yang baik, kuasa penentuan harga dan penilaian yang berpatutan. Kami lebih menggemari sektor yang mendapat manfaat daripada peningkatan permintaan domestik dan/atau pembukaan semula ekonomi. Terdapat banyak peluang dalam pemulihan perolehan di mana kita mungkin hampir kepada pengakhiran penurunan perolehan dan/atau peluang di mana kadar perubahan menjadi semakin kurang negatif. Kami akan terus mengambil kedudukan dalam pertumbuhan yang berkualiti daripada sebilangan sektor dan negara yang terpelbagai dan juga yang mendapat manfaat daripada arah aliran jangka panjang seperti penyahkarbonan, e-dagang dan awan.

#### PRULink Asia Property Securities Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Property Securities Fund#	-4.60*	3.31%*
Penanda Aras: Indeks GPR - Customized Asia Pac (Ex-Japan) Property	-7.52*	4.66%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.92%	-1.35%

Nota:

# Jumlah penutupan dana sejak 16 Julai 2022

\* Prestasi sehingga 15 Julai 2022

#### Ulasan Prestasi Dana

Dari 1 Januari 2022 hingga 15 Julai 2022, Dana ini mencatatkan pulangan sebanyak -4.60%, mengatasi pulangan penanda aras -7.52% sebanyak 2.92%. Sejak dimulakan sehingga 15 Julai 2022, Dana ini telah mencapai pulangan tahunan 3.31%, lebih rendah daripada pulangan penanda aras 4.66% sebanyak -1.35%. Dana ini telah ditutup pada 16 Julai 2022.

Dana ini melabur dalam Dana Sasaran pendasar- Eastspring Investment Asian Property Securities Fund (Class D) ("APSF") sehingga 15 Julai 2022. Dari 1 Januari 2022 hingga 15 Julai 2022, Dana Sasaran pendasar- APSF mencatatkan pulangan sebanyak -10.04%, mengatasi pulangan penanda aras -10.83% sebanyak 0.79%. APSF telah dibubarkan dengan prosid dipindahkan ke tunai dalam tempoh menjelang penutupan muktamad. Ini memberi manfaat kepada pulangan relatif dalam pasaran jatuh.

#### PRULink Asia Select Focus Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Select Focus Fund (USD)	-12.01%	3.44%
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	-13.92%	6.24%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.91%	-2.80%

## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

PRULink Asia Select Focus Fund (USD) (Samb.)

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -12.01%, mengatasi pulangan penanda aras -13.92% sebanyak 1.91%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 3.44%, lebih rendah daripada pulangan penanda aras 6.24% sebanyak -2.80%.

Dana ini melabur dalam Dana Sasaran pendasar– Eastspring Investments Dragon Peacock Fund (Class D) (“DPF”). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan -11.65%, mengatasi pulangan penanda aras -12.60% sebanyak 0.95%.

Wajaran tinggi dalam ICICI Bank, Hindalco Industries dan Cipla merupakan penyumbang utama kepada prestasi relatif pada tahun 2022. Dari segi sektor, wajaran rendah dalam syarikat IT China dan India tetapi wajaran tinggi dalam saham Penjagaan Kesihatan India menyumbang kepada prestasi relatif.

#### Tinjauan & Strategi Dana

Oleh sebab pasaran ekuiti terus meruap dengan ketaktentuan yang berterusan berhubung konflik antara Rusia dan Ukraine dan dengan meningkatnya kebimbangan tentang inflasi, kami memantau rapi situasi ini dan bagaimana ketaktentuan ini boleh memberi kesan kepada China dan India yang mana kami tetap optimis tentang potensi pertumbuhan dalam kedua-dua pasaran ini.

Dengan pembukaan semula China kepada dunia luar, kami percaya bahawa ekonomi China akan beransur-ansur pulih menjelang suku ke-2 2023 yang akan membantu sentimen keseluruhan bagi pelabur. Di India, meskipun persekitaran kadar faedahnya meningkat dan kelemahan baru-baru ini dalam pasaran ekuiti India, namun aktiviti ekonomi tetap berdaya tahan dan terdapat optimisme yang kuat bahawa pertumbuhan ekonomi akan berterusan yang akan terus memberi sokongan kepada sentimen pelabur keseluruhan terutama dalam jangka panjang.

Di China, kami akan terus memberi perhatian kepada ledakan industri jangka pendek dan antiktaran yang kuat yang akan mendapat manfaat daripada usaha pelonggaran dasar. Namun begitu, kami optimistik tetapi berhati-hati tentang tinjauan jangka sederhana hingga panjang India, sementara tinjauan jangka pendek tetap agak pesimistik kerana kami telah menyaksikan pemulihan yang kukuh dalam pasaran sahamnya dalam beberapa tahun lepas.

Dari perspektif bawah ke atas, kami optimistik terhadap syarikat berkualiti tinggi yang berdagang di bawah nilai intrinsiknya.

PRULink Dragon Peacock Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dragon Peacock Fund	-7.73%	6.05%
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	-8.99%	6.49%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.26%	-0.44%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -7.73%, mengatasi pulangan penanda aras -8.99% sebanyak 1.26%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 6.05%, lebih rendah daripada pulangan penanda aras 6.49% sebanyak -0.44%.

Dana ini melabur dalam Dana Sasaran pendasar– Eastspring Investments Dragon Peacock Fund (Class D) (“DPF”). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan -11.65%, mengatasi pulangan penanda aras -12.60% sebanyak 0.95%.

Wajaran tinggi dalam ICICI Bank, Hindalco Industries dan Cipla merupakan penyumbang utama kepada prestasi relatif pada tahun 2022. Dari segi sektor, wajaran rendah dalam syarikat IT India dan China tetapi wajaran tinggi dalam saham Penjagaan Kesihatan India menyumbang kepada prestasi relatif.

#### Tinjauan & Strategi Dana

Oleh sebab pasaran ekuiti terus meruap dengan ketaktentuan yang berterusan berhubung konflik antara Rusia dan Ukraine dan dengan meningkatnya kebimbangan tentang inflasi, kami memantau rapi situasi ini dan bagaimana ketaktentuan ini boleh memberi kesan kepada China dan India yang mana kami tetap optimis tentang potensi pertumbuhan dalam kedua-dua pasaran ini.

Dengan pembukaan semula China kepada dunia luar, kami percaya bahawa ekonomi China akan beransur-ansur pulih menjelang suku ke-2 2023 yang akan membantu sentimen keseluruhan bagi pelabur. Di India, meskipun persekitaran kadar faedahnya meningkat dan kelemahan baru-baru ini dalam pasaran ekuiti India, namun aktiviti ekonomi tetap berdaya tahan dan terdapat optimisme yang kuat bahawa pertumbuhan ekonomi akan berterusan yang akan terus memberi sokongan kepada sentimen pelabur keseluruhan terutama dalam jangka panjang.

Di China, kami akan terus memberi perhatian kepada ledakan industri jangka pendek dan antiktaran yang kuat yang akan mendapat manfaat daripada usaha pelonggaran dasar. Namun begitu, kami optimistik tetapi berhati-hati tentang tinjauan jangka sederhana

hingga panjang India, sementara tinjauan jangka pendek tetap agak pesimistik kerana kami telah menyaksikan pemulihan yang kukuh dalam pasaran sahamnya dalam beberapa tahun lepas.

Dari perspektif bawah ke atas, kami optimistik terhadap syarikat berkualiti tinggi yang berdagang di bawah nilai intrinsiknya.

PRULink Emerging Opportunities Fund (AUD-Hedged)

PRULink Emerging Opportunities Fund (GBP-Hedged)

PRULink Emerging Opportunities Fund (SGD-Hedged)

PRULink Emerging Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Emerging Opportunities Fund (AUD-Hedged)	-21.24%	1.20%
Penanda Aras: MSCI Emerging Markets Asia	-21.11%	0.93%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.13	+0.27%
PRULink Emerging Opportunities Fund (GBP-Hedged)	-20.46%	2.13%
Penanda Aras: MSCI Emerging Markets Asia	-21.11%	0.93%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.65%	+1.20%
PRULink Emerging Opportunities Fund (SGD-Hedged)	-20.17%	2.85%
Penanda Aras: MSCI Emerging Markets Asia	-21.11%	0.93%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.94%	+1.92%
PRULink Emerging Opportunities Fund (USD)	-19.33%	3.33%
Penanda Aras: MSCI Emerging Markets Asia	-21.11%	0.93%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.78%	+2.40%

## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

PRULink Emerging Opportunities Fund (AUD-Hedged)

PRULink Emerging Opportunities Fund (GBP-Hedged)

PRULink Emerging Opportunities Fund (SGD-Hedged)

PRULink Emerging Opportunities Fund (USD)

(Samb.)

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini dalam pelbagai jenis mata wang dalam GBP, SGD, AUD dan USD mencatatkan pulangan di antara -19.33% hingga -21.24%, dengan prestasi relatif bercampur-campur berbanding pulangan penanda aras sebanyak -0.13% hingga 1.78%. Sejak dimulakan, Dana ini (dalam mata wang GBP, SGD, AUD dan USD) telah mencapai pulangan tahunan di antara 1.20% hingga 3.33%, mengatasi pulangan penanda aras sebanyak 0.27% hingga 2.40%.

Dana ini melabur dalam Dana Sasaran pendasar- Schroder International Selection Fund - Emerging Asia ("Schroder - EA") masing-masing dalam mata wang GBP, SGD, AUD dan USD. Pada tahun 2022, kesan pemilihan saham dan peruntukan aset Dana Sasaran pendasar adalah positif. Pemilihan saham nyata lebih kukuh dalam kewangan, mengimbangi pemilihan yang kurang menguntungkan dalam perindustrian, ruji pengguna dan komunikasi. Peruntukan sektor yang positif didorong terutamanya oleh pasaran rendah dalam kewangan dan perkhidmatan komunikasi.

Peruntukan kepada tunai juga membantu dalam pasaran turun. Sementara itu, walaupun pemilihan saham melemahkan prestasi di China, Hong Kong dan Taiwan, namun kesan peruntukan aset adalah positif, dipacu terutamanya oleh pasaran rendah di Hong Kong dan sedikit oleh pasaran rendah di Taiwan.

#### Tinjauan & Strategi Dana

Tahun 2022 merupakan tahun yang pada keseluruhannya mengecewakan bagi ekuiti Asia. Namun begitu, kami telah menyaksikan lantunan sejak akhir Oktober, diterajui oleh ekuiti China. Yang pentingnya, pemulihan ini mempunyai sokongan asas yang boleh memacu peningkatan lagi pada tahun 2023.

Dari segi makroekonomi global, data inflasi yang lebih menggalakkan telah meningkatkan jangkaan bahawa kenaikan kadar Rizab Persekutuan AS akan perlahan dari sini. Paras tertinggi dalam kadar jangka pendek dan penurunan nilai Dolar AS akan membantu menyediakan kecairan dalam pasaran baru muncul.

Berbalik kepada Asia, pelonggaran sekatan COVID oleh China dijangka memberikan sokongan besar kepada pemulihan dalam perbelanjaan pengguna dan perolehan domestik dalam banyak sektor ekonomi. Sokongan dasar selanjutnya dalam sektor hartanah juga menggalakkan bagi sentimen pasaran keseluruhan.

Setelah mencatatkan prestasi yang agak kukuh tahun lepas, pasaran ASEAN menawarkan kurang nilai pada masa ini. Lonjakan yang dipacu oleh pemulihan China boleh melencongkan dana jauh dari pasaran ASEAN dan India yang lebih defensif. Selepas lantunan baru-baru ini, gandaan penilaian sebahagian besarnya telah menjadi normal. Walau bagaimanapun, kami percaya perolehan akan meningkat lagi dan begitu juga dengan harga saham jika pemulihan pengguna yang lebih kuat berterusan selepas perbelanjaan yang perlahan pada tahun-tahun kebelakangan ini.

#### PRULink Euro Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Euro Equity Fund	-7.19%	4.51%
Penanda Aras: MSCI European Monetary Union Net TR	-7.03%	7.12%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.16%	-2.61%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -7.19%, lebih rendah sedikit daripada penanda aras sebanyak -0.16%. Sejak dimulakan, Dana ini mencapai pulangan tahunan sebanyak 4.51%, lebih rendah daripada pulangan penanda aras 7.12% sebanyak -2.61%.

Dana ini melabur dalam Dana Sasaran pendasar- Schroder International Selection Fund - Euro Equity Fund (SGD Hedged) ("Schroder - EE"). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan yang lebih rendah daripada pulangan penanda aras -15.02% sebanyak 2.55% disebabkan syarikat besar mencatatkan prestasi yang mengatasi syarikat bersaiz kecil dan sederhana. Kekecewaan saham dalam syarikat kecil dan sederhana seperti firma perjudian Ubisoft, syarikat penstriman Viaplay dan juga firma perindustrian Kion Group menjejaskan prestasi dana ini. Walaupun penyahkadaran banyak pemegang permodalan kecil dan sederhana dalam Dana Sasaran pendasar adalah teruk, pertumbuhan perolehan perniagaan ini dijangka pulih dalam jangka sederhana.

#### Tinjauan & Strategi Dana

Saham global dan zon Euro tidak memberangsangkan pada tahun 2022 berikutan peperangan di Ukraine, inflasi yang tinggi dan kenaikan kadar faedah. Kebimbangan tentang kemelesetan telah didokumentasikan dengan lengkap dan pasaran telah bergerak lebih

dahulu daripada data makroekonomi. Walaupun inflasi mungkin telah mencapai paras tertingginya, Bank Pusat Eropah telah membayangkan hasratnya untuk terus mengetatkan dasar monetari. Terdapat tanda-tanda bahawa keyakinan pengguna dan perniagaan mungkin akan mencapai paras terendah apabila harga gas jatuh, mengurangkan tekanan ke atas korporat dan pengguna. Apabila beberapa tekanan yang tidak diingini tahun lepas berkurangan, pasaran mungkin akan lebih bersedia untuk menerima risiko, sekurang-kurangnya pada separuh pertama 2023.

Falsafah dan proses Dana Sasaran pendasar mengejar keseimbangan secara konsisten. Taksiran risiko kami menunjukkan pemilihan saham merupakan pemacu utama kepada pulangan berlebihan masa depan. Kami percaya pendekatan yang seimbang adalah penyelesaian yang sesuai untuk penguntung ekuiti. Kami telah memindahkan pasaran rendah teknologi dan mengekalkan pasaran tinggi kepada sektor penjagaan kesihatan yang meliputi pemegang terpelbagai dalam farmaseutikal, sains hayat dan kelengkapan perubatan. Kami telah meningkatkan pendedahan perbankan kami (menambah Caixabank dan Intesa Sanpaolo) disebabkan dividen yang teguh, penilaian yang rendah dan pertumbuhan keuntungan tahun ke tahun.

#### PRULink Innovation Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Innovation Fund	-35.81%	-26.78%
Penanda Aras: Indeks MSCI All Country	-19.80%	-12.14%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-16.01%	-14.64%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan negatif sebanyak -35.81%, lebih rendah daripada penanda aras sebanyak -16.01%. Sejak dimulakan pada Ogos 2021, Dana ini telah mencapai pulangan tahunan sebanyak -26.78%, lebih rendah daripada pulangan penanda aras -12.14% sebanyak -14.64%.

Dana ini melabur dalam Dana Sasaran pendasar- BlackRock Global Funds – World Technology I2 ACC (USD) Fund ("BGF - WTF"). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan yang lebih rendah daripada pulangan penanda aras -31.07% sebanyak 11.42% disebabkan prestasi yang lesu dalam sektor teknologi.

## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

#### PRULink Innovation Fund (Samb.)

Malah prestasinya lebih rendah daripada pasaran luas apabila inflasi yang berterusan dan kenaikan kadar faedah memberi tekanan kepada saham pertumbuhan. Syarikat teknologi pertumbuhan tinggi menghadapi jualan sembarangan sebab pelabur kurang berminat dengan model perniagaan yang tidak menguntungkan, lebih menggemari syarikat yang stabil dengan perolehan yang konsisten. Kami melihat arah aliran ini akan berterusan pada tahun 2023 dan telah memindahkan Dana ini dengan cara yang bermakna untuk mengambil kedudukan bagi menghadapinya.

#### Tinjauan & Strategi Dana

Tahun 2023 akan mencabar tetapi berpotensi mendatangkan hasil bagi sektor teknologi selepas kejatuhan besar-besaran dalam harga saham. Walau bagaimanapun, kenaikan kadar dan angka panduan 2023 yang lebih lemah daripada jangkaan kemungkinan akan memberi tekanan ke atas saham teknologi bagi separuh pertama 2023. Walaupun bidang teknologi tertentu akan terjejas, kami percaya masih terdapat bidang peluang yang ketara. Kami menjangkakan separuh kedua 2023 akan lebih memberangsangkan bagi teknologi disebabkan kenaikan kadar yang semakin perlahan atau terhenti dan kemungkinan perolehan yang lebih kukuh berbanding dengan jangkaan konservatif. Kami mengekalkan tinjauan kami yang positif ke atas tema sekular jangka panjang dalam Dana ini.

Dana Sasaran pendasar BGF - WTF berhasrat untuk menambah alfa melalui pemilihan saham dan peruntukan subsektor. Amat penting untuk memiliki syarikat yang betul dalam subsektor yang mengalami pertumbuhan kukuh, sambil tidak mengabaikan penilaian. Saham dipilih berdasarkan analisis asas bawah ke atas. Proses ini merentasi kedua-dua sektor pertumbuhan tradisional dan nilai. Pasukan ini label agnostik dalam proses pemilihannya tetapi berpegang kuat pada kepercayaan bahawa makro dan regim pasaran kewangan yang berbeza memerlukan penyesuaian kepada kriteria pemilihan.

#### PRULink Japan Dynamic Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Japan Dynamic Fund	16.71%	5.32%
Penanda Aras: Indeks MSCI Japan (asas dividen bersih)	-2.25%	7.60%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+18.96%	-2.28%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak 16.71%, mengatasi pulangan penanda aras -2.25% sebanyak 18.96%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 5.32%, lebih rendah daripada pulangan penanda aras 7.60% sebanyak -2.28%.

Dana ini melabur dalam Dana Sasaran pendasar-Eastspring Investments Japan Dynamic MY Fund ("JDF"). Bagi tahun 2022, Dana Sasaran pendasar- JDF mencatatkan pulangan sebanyak 3.33%, mengatasi pulangan penanda aras -16.65% sebanyak 19.98%.

Bidang utama sumbangan positif ialah kewangan yang mendapat manfaat daripada perubahan naratif daripada deflasi yang berterusan ke arah inflasi dan pormalan kadar global. Pemegang Dana Sasaran pendasar dalam perindustrian dan auto permodalan sederhana terpilih juga menyumbang secara positif kepada prestasi relatif. Selain itu, pembukaan semula juga merangsang permintaan domestik dan potensi kembalinya pelancong ke Jepun yang memberi manfaat kepada pemegang Dana ini dalam Japan Railway East dan Kirin Brewery.



## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

PRULink Japan Dynamic Fund (Samb.)

#### Tinjauan & Strategi Dana

Kami percaya Jepun berada dalam kedudukan yang secara relatifnya kukuh menjelang tahun 2023 dengan jangkaan pertumbuhan Keluaran Dalam Negara Kasar ("KDNK") benar antara yang tertinggi dalam pasaran maju lain pada +1.5%. Seharusnya terdapat sedikit sebanyak daya tahan dalam menghadapi tekanan kelembapan global. Penilaian yang tidak mahal berbanding sejarah dan pasaran lain, pembaharuan korporat yang berterusan, margin dan trajektori EPS yang bertambah baik serta pembukaan semula sepenuhnya sektor pelancongan akan menyokong senario pelaburan keseluruhan.

Dengan lebih simpanan, permintaan terpendam, potensi pertumbuhan upah dan penurunan inflasi, ekonomi domestik akan terus teguh, memberi manfaat kepada saham seperti JR East, AEON Mall dan Ryohin Keikaku. Penghapusan berterusan kekangan penawaran global akan membantu pengeluar, terutamanya syarikat auto. Pembukaan semula China akan menyokong kedatangan pelancong ke dalam negara. Selain itu, kembalinya ekonomi China ke landasan yang betul juga akan menyokong permintaan keluli dan bahan kimia.

Kami adalah pemilih saham bawah ke atas dan akan terus menumpukan usaha kami untuk mengenal pasti peluang pelaburan baharu di mana terdapat jurang yang besar di antara harga pasaran dan penilaian intrinsik.

PRULink Global Growth Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Growth Fund	-23.28%	-0.16%
Penanda Aras: Indeks MSCI AC World	-19.80%	2.04%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-3.48%	-2.20%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -23.28%, lebih rendah daripada pulangan penanda aras -19.80% sebanyak -3.48%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak -0.16%, lebih rendah daripada pulangan penanda aras 2.04% sebanyak -2.20%.

Dana ini melabur dalam Dana Sasaran pendasar- United Global Quality Equity Fund – MYR Hedged ("UGQEF"). Bagi tahun 2022, Dana Sasaran pendasar ini mencatatkan pulangan yang lebih rendah

daripada pulangan penanda aras -19.80% sebanyak 5.79% disebabkan oleh pemilihan sekuriti. Pemilihan yang lemah dalam sektor kewangan dan budi bicara pengguna sebahagiannya diimbangi oleh pemilihan dalam sektor bahan dan perindustrian. Peruntukan sektor juga melemahkan pulangan. Kesan peruntukan didorong oleh wajaran tinggi dalam sektor perkhidmatan komunikasi dan wajaran rendah dalam sektor tenaga dan bahan, tetapi sebahagiannya diimbangi oleh wajaran rendah dalam sektor budi bicara pengguna dan wajaran tinggi dalam sektor kewangan.

#### Tinjauan & Strategi Dana

Selepas tiga suku negatif berturut-turut, pasaran mengakhiri suku keempat lebih tinggi, didorong oleh sentimen pelabur yang positif ekoran inflasi yang semakin perlahan dan keyakinan pengguna yang meningkat. Meskipun pasaran kukuh baru-baru ini, namun kekaburan tetap ada dan kami tidak mengabaikan kemungkinan berlaku sedikit kemelesetan awal tahun ini. Walaupun pasaran mula mengambil kira perubahan pendirian dasar Rizab Persekutuan, kami menjangkakan bank pusat akan kurang tertekan untuk mengekalkan langkah pengetatan yang agresif apabila harga tenaga menurun dan bagi perbelanjaan fiskal menyokong peningkatan perbelanjaan modal dalam sektor tenaga dan barang modal.

Di China, terdapat ketaktentuan dalam tempoh terdekat ini berhubung implikasi penamatan dasar COVID Sifar dan pengukuhan kuasa oleh Presiden Xi. Walau bagaimanapun, kami mengekalkan tinjauan yang positif bagi aktiviti China tahun ini, disokong oleh rangsangan fiskal dan kewangan dan pembukaan semula ekonomi.

Kami menjangkakan Indeks Wellington's Global Cycle akan mencapai paras terendah dalam tempoh terdekat, didorong oleh impak pengguna daripada harga tenaga dan inflasi makanan ke atas pendapatan benar dan kadar faedah yang tinggi. Walau bagaimanapun, lebih simpanan dan pertumbuhan upah berikutan pasaran buruh yang berdaya tahan akan terus menyokong keyakinan pengguna. Apabila inflasi menurun, kami menjangkakan pengetatan oleh bank pusat akan menjadi kurang negatif ke atas margin, membuka jalan ke arah peningkatan semula.

Memandangkan latar belakang makroekonomi, kami lebih menggemari kedudukan yang lebih seimbang dalam Dana Sasaran pendasar. Dana Sasaran pendasar kekal berwajaran sama banyak dalam kualiti, pertumbuhan, pulangan modal kepada pemegang saham dan peningkatan penilaian. Pada akhir tempoh, wajaran tinggi terbesar ialah dalam saham kewangan dan perindustrian dengan wajaran paling kurang dalam sektor budi bicara pengguna dan tiada pendedahan kepada saham ruji pengguna. Dari perspektif serantau, wajaran tinggi terbesar ialah di Eropah Maju & Timur Tengah kecuali UK dan Amerika Utara, dengan wajaran paling kurang dalam Pasaran Baru Muncul dan Jepun.

PRULink Global Leaders Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Leaders Fund	-10.12%	8.58%
Penanda Aras: Indeks MSCI World (jumlah pulangan bersih)	-13.48%	8.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.36%	0.00%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -10.12%, mengatasi pulangan penanda aras sebanyak 3.36%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 8.58%, sepadan dengan pulangan penanda aras.

Dana ini melabur dalam Dana Sasaran pendasar- JPMorgan Investment Funds – Global Select Equity Fund ("JPM - GSE"). Bagi tahun 2022, Dana Sasaran pendasar meraih pulangan yang mengatasi pulangan penanda aras -18.1% sebanyak 3% disebabkan pemilihan saham yang positif dalam sektor farmaseutikal, teknologi perubahan dan runcit. Pemilihan saham dalam sektor media dan bank pula melemahkan prestasi.

Di peringkat serantau, pemilihan saham di Amerika Syarikat dan Eropah & Timur Tengah kecuali UK merupakan penyumbang positif kepada pulangan relatif. Bagaimanapun, wajaran rendah di Asia Pasifik kecuali Jepun dan wajaran tinggi dalam Pasaran Baru Muncul pula melemahkan prestasi.

#### Tinjauan & Strategi Dana

Kisah ekonomi global pada tahun 2022 sebahagian besarnya ialah tentang memerangi inflasi paras tertinggi. Walaupun titik data terkini menunjukkan bahawa inflasi sedang menurun, tindak balas dasar monetari yang agresif daripada bank-bank pusat telah menjejaskan pertumbuhan ekonomi. Walaupun kami menyaksikan keuntungan global berkembang dengan sederhana pada tahun 2022, rekahan mulai muncul dan kini kami menjangkakan penurunan sederhana dalam perolehan global pada tahun 2023.

Perbelanjaan pengguna dijangka terhalang oleh heretan fiskal yang berterusan dan simpanan isi rumah yang merosot, dan penurunan yang ketara dalam perbelanjaan kerajaan berbanding dengan hasil boleh mengurangkan permintaan agregat dalam ekonomi. Kebimbangan tentang inflasi, kadar faedah yang lebih tinggi dan margin korporat yang menyusut juga boleh melemahkan pelaburan tetap perniagaan.

## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

#### PRULink Global Leaders Fund (Samb.)

Oleh itu, terdapat risiko yang besar bahawa kebanyakan ekonomi maju utama akan menyaksikan pertumbuhan Keluaran Dalam Negara Kasar ("KDNK") yang negatif selama satu atau dua sukuan pada tahun 2023. Walau bagaimanapun, sekiranya berlaku kemelesetan, ia kemungkinan kecil kerana permintaan terpendam untuk buruh, kekurangan binaan berlebihan dalam kebanyakan sektor kitaran ekonomi, kunci kira-kira bank yang teguh dan ketiadaan beberapa kejutan makroekonomi baharu setakat ini nampaknya memberikan sedikit perlindungan terhadap keputusan yang lebih buruk.

Bagaimanapun, inflasi yang menurun berserta tanda-tanda kelemahan ekonomi yang lebih jelas akan membolehkan bank-bank pusat menggantung kenaikan kadar lagi pada tahun 2023. Walaupun risiko berhubung tinjauan pertumbuhan adalah tinggi bagi tahun 2023, namun ia juga lebih jelas tercermin dalam penilaian ekuiti. Kami percaya pasaran ekuiti kini boleh menawarkan titik masuk yang menarik kepada pelabur jangka panjang.

Strategi pelaburan Dana Sasaran pendasar adalah berdasarkan portfolio penyelidikan asas teras, terkawal risiko, agnostik gaya yang melabur dalam 70-100 idea keyakinan tertinggi di seluruh dunia. Walaupun tinjauan ekonomi jangka pendek kerap kalinya boleh kelihatan tidak menentu, kami terus memfokus kepada syarikat individu dan perolehan jangka panjangnya yang memberikan kami kelebihan berdaya saing dalam mengenal pasti perniagaan berkualiti tinggi dengan prospek pertumbuhan struktur yang kukuh dan di mana kami mempunyai keyakinan jangka panjang. Oleh yang demikian, pemilihan saham bawah ke ataslah yang akhirnya bertanggungjawab ke atas kedudukan yang diambil dalam sektor dan kawasan.

#### PRULink Global Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Opportunities Fund (USD)	-14.63%	7.24%
Penanda Aras: MSCI World Index	-18.14%	7.57%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.51%	-0.33%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -14.63%, mengatasi penanda aras sebanyak 3.51%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 7.24%, lebih rendah sedikit daripada pulangan penanda aras sebanyak -0.33%.

Dana ini melabur dalam Dana Sasaran pendasar- JPMorgan Investment Funds – Global Select Equity Fund ("JPM – GSE"). Bagi tahun 2022, Dana Sasaran pendasar ini mengatasi pulangan penanda aras -18.1% sebanyak 3% disebabkan pemilihan saham yang positif dalam sektor farmaseutikal, teknologi perubahan dan runcit. Pemilihan saham dalam sektor media dan bank pula melemahkan prestasi.

Di peringkat serantau, pemilihan saham di Amerika Syarikat dan Eropah & Timur Tengah kecuali UK merupakan penyumbang positif kepada pulangan relatif. Bagaimanapun, wajaran rendah di Asia Pasifik kecuali Jepun dan wajaran tinggi dalam Pasaran Baru Muncul pula melemahkan prestasi.

#### Tinjauan & Strategi Dana

Kisah ekonomi global pada tahun 2022 sebahagian besarnya ialah tentang memerangi inflasi paras tertinggi. Walaupun titik data terkini menunjukkan bahawa inflasi sedang menurun, tindak balas dasar monetari yang agresif daripada bank-bank pusat telah menjejaskan pertumbuhan ekonomi. Walaupun kami menyaksikan keuntungan global berkembang dengan sederhana pada tahun 2022, rekahan mulai muncul dan kini kami menjangkakan penurunan sederhana dalam perolehan global pada tahun 2023.

Perbelanjaan pengguna dijangka terhalang oleh heretan fiskal yang berterusan dan simpanan isi rumah yang merosot, dan penurunan yang ketara dalam perbelanjaan kerajaan berbanding dengan hasil boleh mengurangkan permintaan agregat dalam ekonomi. Kebimbangan tentang inflasi, kadar faedah yang lebih tinggi dan margin korporat yang menyusut juga boleh melemahkan pelaburan tetap perniagaan. Oleh itu, terdapat risiko yang besar bahawa kebanyakan ekonomi maju utama akan menyaksikan pertumbuhan Keluaran Dalam Negara Kasar ("KDNK") yang negatif selama satu atau dua sukuan pada tahun 2023. Walau bagaimanapun, sekiranya berlaku kemelesetan, ia kemungkinan kecil kerana permintaan terpendam untuk buruh, kekurangan binaan berlebihan dalam kebanyakan sektor kitaran ekonomi, kunci kira-kira bank yang teguh dan ketiadaan beberapa kejutan makroekonomi baharu setakat ini nampaknya memberikan sedikit perlindungan terhadap keputusan yang lebih buruk.

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namun ia juga lebih jelas tercermin dalam penilaian ekuiti. Kami percaya pasaran ekuiti kini boleh menawarkan titik masuk yang menarik kepada pelabur jangka panjang.

Strategi pelaburan Dana Sasaran pendasar adalah berdasarkan portfolio penyelidikan asas teras, terkawal risiko, agnostik gaya yang melabur dalam 70-100 idea keyakinan tertinggi di seluruh dunia. Walaupun tinjauan ekonomi jangka pendek kerap kalinya boleh kelihatan tidak menentu, kami terus memfokus pada syarikat individu dan perolehan jangka panjangnya yang memberikan kami kelebihan berdaya saing dalam mengenal pasti perniagaan berkualiti tinggi dengan prospek pertumbuhan struktur yang kukuh dan di mana kami mempunyai keyakinan jangka panjang. Oleh yang demikian, pemilihan saham bawah ke ataslah yang akhirnya bertanggungjawab ke atas kedudukan yang diambil dalam sektor dan kawasan.

#### PRULink Global Strategic Fund (with Hedging)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Strategic Fund (with Hedging)	-18.62%	-1.77%
Penanda Aras: MSCI ACWI	-20.40%	-0.67%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.78%	-1.10%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -18.62%, mengatasi pulangan penanda aras -20.40% sebanyak 1.78%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak -1.77%, lebih rendah daripada pulangan penanda aras -0.67% sebanyak -1.10%.

Dana ini melabur dalam Dana Sasaran pendasar Eastspring Investments Global Equity Navigator Fund (Class D) ("GEN"). Pada tahun 2022, Dana Sasaran pendasar ini mencatatkan pulangan sebanyak -18.99%. Prestasi Dana Sasaran pendasar yang mengatasi penanda aras adalah disebabkan penyumbang terbesar dari sektor Tenaga AS (berbanding AS), Minyak & Gas Eropah (berbanding Eropah) and Korea (berbanding Pasaran Baru Muncul ("EM")). Sebaliknya, pelemah prestasi terbesar Dana Sasaran pendasar ialah Sumber Asas Eropah (berbanding Eropah), Durasi AS (30 Tahun berbanding 2 Tahun) dan Nasdaq (berbanding S&P 500). Selain itu, peruntukan Pasaran Maju ("DM") paling melemahkan prestasi berikutan inflasi yang meningkat dan persekitaran kadar yang lebih tinggi pada tahun 2022.

## PRESTASI DANA (SAMB.)

### EKUITI SERANTAU (SAMB.)

PRULink Global Strategic Fund (with Hedging) (Samb.)

#### Tinjauan & Strategi Dana

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, skenario penguncupan ekonomi yang ketara tetap merupakan satu kebarangkalian yang jauh. Kuasa kembar, iaitu kelembapan dalam ekonomi global dan kadar yang tinggi boleh dengan tiba-tiba mewujudkan persekitaran makro yang lebih lemah. Ekuiti global terus meruap dan walaupun penilaian ekuiti Asia kelihatannya agak murah, kami tetap menyedari tentang impak dasar kadar faedah Rizab Persekutuan berserta dengan ketegangan hubungan AS-China, kekurangan buruh dan inflasi komoditi dan barangan yang merupakan pemacu yang menyumbang kepada kemeruapan global. Gambaran bercampur-campur ini menunjukkan gelora dalam tempoh terdekat dan dengan itu mempelbagaian (faktor, negara, sektor) dicadangkan.

Kami meramalkan skenario “Goldilocks” akan berlaku di mana pertumbuhan kekal stabil sebelum kemelesetan muncul bersama dengan kemungkinan paras tertinggi dalam inflasi AS, oleh itu mengekalkan pandangan yang bulis tentang ekuiti global dalam ruang lingkup taktikal. Berbanding dengan ekuiti AS, kami terus menjadi lebih bulis secara taktikal ke atas ekuiti Eropah dan EM terutamanya Asia, terutamanya disebabkan penilaian dan asas yang agak menarik (contohnya, nisbah semakan perolehan). Kami menjangkakan pasaran akan meruap lagi apabila momentum pertumbuhan global semakin perlahan dan kebimbangan pelabur terhadap kemelesetan meningkat. Dana Sasaran pendasar ini akan terus lincah dan taktikal dalam mengambil kedudukannya dalam persekitaran ini.

PRULink US Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink US Equity Fund	TIADA	-11.67%*
Penanda Aras: Indeks MSCI USA Investable Market (IMI)	TIADA	-16.15%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	+4.48%

\*Prestasi adalah dari tarikh permulaan dana sehingga akhir tahun yang sama (pulangan bukan tahunan)

#### Ulasan Prestasi Dana

Sejak dimulakan pada 1 April 2022, Dana ini telah mencatatkan pulangan sebanyak -11.67%, mengatasi pulangan penanda aras -16.15% sebanyak 4.48%.

Dana ini melabur dalam Dana Sasaran pendasar- JPMorgan Fund – US Growth Fund C (Acc) (USD) (“JPM – US”). Sejak dimulakan pada 1 April 2022, Dana Sasaran pendasar mengatasi pulangan penanda aras -22.2% sebanyak 3.87%, disebabkan terutamanya oleh pemilihan saham yang positif serta peruntukan dalam sektor ruji pengguna dan penjagaan kesihatan. Sebaliknya, peruntukan sektor dalam perindustrian dan pemilihan saham dalam kewangan melemahkan prestasi.

#### Tinjauan & Strategi Dana

Pasaran Amerika Syarikat (“AS”) menghadapi tahun terburuknya sejak 2008. Selepas mencatatkan keteguhan selama tiga tahun, pasaran ekuiti dilanda tahun yang meruap, bermula dengan ketegangan geopolitik yang mengakibatkan peperangan di Ukraine. Akibatnya, kenaikan harga minyak dan gas menyebabkan sektor tenaga mencatatkan prestasi terbaik, manakala tekanan ke atas kos perkilangan dan gangguan rantaian bekalan mula meningkat. Selain itu, kebimbangan tentang inflasi yang tinggi mengakibatkan Rizab Persekutuan menaikkan kadar Fed dalam jumlah terkumpul 425 mata asas pada tahun 2022 dan ekonomi yang mengecut pada bulan April memberi ujian lagi kepada pasaran ekuiti.

Bagaimanapun, kami terus memberi tumpuan kepada asas ekonomi dan perolehan syarikat. Inflasi dan ketaktentuan lain, seperti kecairan yang mengetat, kekangan rantaian bekalan yang berlarutan dan kesan peperangan di Ukraine ke atas ekonomi, amatlah penting kepada sentimen pelabur bagi tempoh akan datang. Walaupun ekonomi di ambang kemelesetan, kami tetap seimbang dan terus memantau risiko tambahan yang boleh merupakan rintangan bagi ekuiti AS. Melalui kemeruapan, kami terus memberi tumpuan kepada saham keyakinan tinggi dan mengambil kesempatan ke atas dislokasi pasaran untuk peluang pemilihan saham yang menambat perhatian.

Falsafah pelaburan yang digunakan adalah berdasarkan kepercayaan bahawa prestasi tinggi jangka panjang boleh dicapai dengan melabur dalam syarikat yang mampu memberikan pertumbuhan yang jauh lebih tinggi daripada jangkaan pasaran dalam tiga hingga lima tahun akan datang. Dana Sasaran pendasar berhasrat untuk memisahkan struktur yang membolehkan perniagaan melebihi jangkaan pasaran. Pemisahan ini mungkin hasil daripada perubahan demografi/budaya, kemajuan teknologi dan perubahan kawal selia. Dana Sasaran pendasar ini juga berhasrat mengenal pasti ketakseimbangan jangka panjang dalam penawaran dan permintaan. Peluang pertumbuhan juga boleh didorong oleh ketakseimbangan penawaran disebabkan tempoh pelaburan berkurang yang berlanjutan. Akibatnya, Dana Sasaran pendasar lebih cenderung kepada pertumbuhan dan momentum lebih tinggi. Kami menjangkakan strategi ini akan membuahkan hasil yang sangat menguntungkan dalam tempoh ketika asas diganjari dan pertumbuhan dan momentum digemari.

### BON SERANTAU

PRULink Asia Local Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Local Bond Fund	-6.59%	4.91%
Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	-2.98%	4.75%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-3.61%	+0.16%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -6.59%, lebih rendah daripada pulangan penanda aras -2.98% sebanyak -3.61%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 4.91%, mengatasi pulangan penanda aras 4.75% sebanyak 0.16%.

Dana ini melabur dalam Dana Sasaran pendasar– Eastspring Investments Asian Local Bond Fund (Class D) (“ALBF”). Bagi tahun 2022, Dana Sasaran pendasar ini mencatatkan pulangan -11.01%, lebih rendah daripada pulangan penanda aras -8.24% sebanyak -2.77%.

Pada tahun 2022, wajaran tinggi melalui pendedahan kepada korporat USD dalam sektor hartanah menyumbang kepada prestasi lebih rendah Dana ini disebabkan langkah penutupan dan penyekatan (lockdown) COVID di China dan tajuk utama yang negatif berhubung sektor hartanah. Walau bagaimanapun, wajaran rendah dalam bon kuasi-berdaulat, utiliti dan kredit korporat perindustrian membantu mengurangkan prestasi yang rendah ini. Wajaran penanda aras dalam kredit SGD menambah kepada pulangan relatif, manakala wajaran tinggi dalam Won Korea, Rupiah Indonesia dan Rupee India meraih pulangan yang lebih rendah daripada Indeks ini. Kesan mata wang keseluruhan adalah negatif, tetapi ini dikurangkan oleh kesan pendapatan akruan yang positif.

#### Tinjauan & Strategi Dana

Naratif pasaran telah banyak berubah sejak Disember. Data inflasi baru-baru ini telah memberi keselesaan tambahan kepada pelabur bahawa inflasi telah mencapai paras tertinggi dan akan turun pada bulan-bulan akan datang. Pasaran buruh AS terus sangat berdaya tahan meskipun terdapat pengetatan ketara pada keadaan kewangannya, sekali gus menguatkan jangkaan bahawa ekonomi tidak akan mengalami penguncupan yang ketara pada tahun 2023.

## PRESTASI DANA (SAMB.)

### BON SERANTAU (SAMB.)

#### PRULink Asia Local Bond Fund (Samb.)

Penamatan strategi COVID Sifar China telah membuatkan tinjauan ekonomi yang suram sebelum ini bagi tahun 2023 menjadi bertambah baik. Pelabur kini menjangkakan pemulihan permintaan yang pantas selepas fasa awal jangkitan yang meluas.

Kami kini lebih banyak mengambil kedudukan panjang dalam pasaran mata wang Asia berbanding USD selepas kedudukan yang agak pendek baru-baru ini pada November 2022. Kadar hasil bon kerajaan tempatan bagi kadar jangka panjang dalam pasaran terpilih kembali mencecah paras terendah yang disaksikan pada Ogos 2022. Kami mengambil kedudukan yang agak neutral dalam mata wang asing, dan memegang wajaran tinggi sedikit dalam durasi, tetapi berhasrat untuk menambah kepada risiko apabila berlaku sebarang pembetulan. Kami berhati-hati tentang aliran tahun baru yang selalunya boleh berbalik secepat ia datang.

#### PRULink Asian High Yield Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asian High Yield Bond Fund	-29.35%	-4.16%
Penanda Aras: Indeks J.P. Morgan Asia Credit Non-Investment Grade (RM Hedged)	-16.09%	1.23%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-13.26%	-5.39%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -29.35%, lebih rendah daripada pulangan penanda aras -16.09% sebanyak -13.26%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak -4.16%, lebih rendah daripada pulangan penanda aras 1.23% sebanyak -5.39%.

Dana ini melabur dalam Dana Sasaran pendasar– Eastspring Investments Asian High Yield Bond Fund (Class ADM) USD (“AHY”). Bagi tahun 2022, Dana Sasaran pendasar ini mencatatkan pulangan -30.18%, lebih rendah daripada pulangan penanda aras -15.09% sebanyak -15.09%.

Dana Sasaran pendasar ini meraih prestasi yang lebih rendah daripada Indeks JACI Non-Investment Grade berikutan pemampatan spread dalam pasaran bon kadar hasil tinggi dalam beberapa bulan lepas.

Kedudukan yang meraih prestasi yang lebih rendah daripada penanda aras ialah kedudukan dalam sektor hartanah China yang menyaksikan pendedahan yang berkurangan pada bulan Oktober. Pemilihan kredit dalam sektor logam & perlombongan juga mencatatkan prestasi yang lebih rendah daripada penanda aras. Walau bagaimanapun, kedudukan yang menambah kepada pulangan relatif ialah wajaran tinggi dalam sektor utiliti, minyak & gas dan infrastruktur.

#### Tinjauan & Strategi Dana

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, jalan menuju pemulihan dalam sektor kadar hasil tinggi tidaklah mudah. Kuasa berkembarkelamban dalam ekonomi global dan kadar yang tinggi mungkin secara tiba-tiba diterjemahkan kepada persekitaran makro yang lebih lemah bagi penerbit. Harga komoditi sudahpun menetapkan harga dalam permintaan yang lebih rendah kerana harga komoditi berada pada paras tertingginya. Jangkaan pertumbuhan bagi China dikurangkan pada tahun 2022. Walau bagaimanapun, memandangkan kesan asas yang rendah dan pelonggaran dasar baru-baru ini, ekonomi mungkin menyaksikan peningkatan tahun ini.

Dana ini memegang wajaran tinggi dalam sektor infrastruktur dan hartanah berbanding dengan penanda aras sambil mengekalkan wajaran rendah dalam sektor logam & perlombongan dan kewangan. Di peringkat negara, Indonesia, India dan Macau adalah wajaran tinggi utama. Dana ini berwajaran rendah di Hong Kong, Filipina dan Thailand.

### TERURUS SERANTAU

#### PRULink Asia Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Managed Fund	-9.02%	4.07%
Penanda Aras: 70% Indeks MSCI Asia Ex-Japan + 30% Indeks JP Morgan Asia Credit Index	-12.00%	7.13%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.98%	-3.06%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -9.02%, mengatasi pulangan penanda aras -12.00% sebanyak 2.98%. Sejak

dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak 4.07%, lebih rendah daripada pulangan penanda aras 7.13% sebanyak -3.06%.

Dana ini melabur dalam Dana Sasaran pendasar - Eastspring Investments – Asian Equity Fund (Class D) (“AEF”) dan Eastspring Investments - Asian Bond Fund (Class D) (“ABF”) masing-masing bagi pendedahan ekuiti dan pendapatan tetap dari 1 Januari 2022 sehingga 15 Julai 2022. Sejak 16 Julai 2022, Dana ini telah melabur dalam dua Dana Sasaran pendasar baharu, iaitu Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”) dan JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”) bagi pendedahan ekuiti dan Eastspring Investments - Asian Bond Fund (Class D) bagi pendedahan pendapatan tetap.

#### Dana Sasaran Pendasar- Eastspring Investments - Asian Equity Fund (class D) (“AEF”) - 1 Januari 2022 hingga 15 Julai 2022

Di antara 1 Januari 2022 hingga 15 Julai 2022, Dana Sasaran pendasar– AEF mencatatkan pulangan sebanyak -12.28%, mengatasi pulangan penanda aras -20.33% sebanyak 8.05%.

Pemilihan saham di China, Taiwan dan Hong Kong merupakan penyumbang utama kepada prestasi relatif dalam tempoh bawah kajian. Pada peringkat sektor, pemilihan saham dalam Kewangan, Budi Bicara Penggunaan dan Teknologi Maklumat menambah nilai. Wajaran tinggi Dana ini dalam CNOOC, Bank Negara Indonesia Persero dan China Overseas Land & Investment menambah paling banyak kepada prestasi.

#### Dana Sasaran Pendasar Baharu- Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“APTR”)

Di antara 16 Julai 2022 hingga 31 Disember 2022, Dana Sasaran pendasar– APTR mencatatkan pulangan sebanyak -2.97%, lebih rendah daripada pulangan sasaran mutlak prorata 3.73% sebanyak -6.70%.

Prestasi yang lebih rendah ini adalah disebabkan jualan yang lebih meluas dalam pasaran Asia Pasifik kecuali Jepun dan wajaran tinggi dalam Teknologi Taiwan dan Korea. Penyumbang utama ialah LG Chem, Hua Hong dan Tongcheng Travel. Sementara itu, pelemah prestasi utama ialah BYD, Geely dan Longi Green Energy.

#### Dana Sasaran Pendasar Baharu- JPMorgan Funds - Asia Growth Fund A (acc) – USD (“AGF”)

Di antara 16 Julai 2022 hingga 31 Disember 2022, Dana Sasaran pendasar- AGF mencatatkan pulangan sebanyak -2.01%, lebih rendah daripada pulangan penanda aras -0.71% sebanyak -2.72%.



## PRESTASI DANA (SAMB.)

### TERURUS SERANTAU (SAMB.)

#### PRULink Asia Managed Fund (Samb.)

Prestasi yang lebih rendah daripada penanda aras ini adalah disebabkan pemilihan saham di China dan wajaran tinggi di Indonesia. Walau bagaimanapun, ini dikurangkan oleh sumbangan daripada pemilihan saham yang positif di Hong Kong, India dan Taiwan. Sektor pertumbuhan kualiti seperti penjagaan kesihatan dan kewangan juga meningkatkan prestasi dana ini.

#### Dana Sasaran Pendasar- Eastspring Investments – Asian Bond Fund (Class D) (“ABF”)

Bagi tahun 2022, Dana Sasaran pendasar- ABF mencatatkan pulangan sebanyak -18.52%, lebih rendah daripada pulangan penanda aras -11.02% sebanyak -7.50%.

Pada tahun 2022, spread kredit yang lebih luas menjejaskan prestasi Dana Sasaran pendasar disebabkan jualan dalam kredit USD Asia dan kenaikan mendadak dalam kadar faedah AS. Mengikut sektor, wajaran tinggi Dana Sasaran pendasar dalam sektor hartanah kadar hasil tinggi China merupakan pelemah prestasi yang dominan. Wajaran tinggi Dana Sasaran pendasar dalam minyak & gas India serta sektor TMT keseluruhan juga melemahkan prestasi relatif. Namun begitu, wajaran rendah dalam hutang berdaulat Malaysia dan Mongolia menambah kepada pulangan aktif. Pemilihan sekuriti dalam ruang kuasi-berdaulat Korea dan kredit berkaitan kerajaan tempatan China juga menyokong prestasi.

#### Tinjauan & Strategi Dana

##### Ekuiti

Dasar dinamik COVID Sifar China selama 3 tahun akhirnya dimansuhkan pada Disember 2022. Pembukaan semula China mungkin akan menjadi pemacu utama pasaran pada bulan-bulan akan datang. Ini boleh membantu mengurangkan tekanan ke atas perolehan yang telah kita saksikan di sekitar rantau ini apabila pertumbuhan ekonomi global perlahan. Gangguan dalam tempoh terdekat kepada pengeluaran, penggunaan dan trafik adalah menepati jangkaan dan kami tidak percaya bahawa kesan negatif seperti kehilangan produktiviti dan keengganan mengembara akan berpanjangan. Bandar raya utama, yang awal menyaksikan peningkatan dalam jangkitan pasca COVID Sifar, telah menyaksikan pemulihan pesat trafik. Sementara itu, kadar Dana Persekutuan akan terus tinggi, dan kenaikan kadar akan berterusan tetapi tidaklah seagresif sebelum ini. Kami tidak nampak tanda-tanda reda dalam ketegangan AS-China. Sehubungan itu, kami tetap dengan pandangan kami tentang polarisasi ekonomi global.

Kami menjangkakan persetempatan teknologi China akan bertambah rancak, AS akan mempercepatkan pelaburan dalam teknologi dan potensi deindustrialisasi di Eropah disebabkan ketakstabilan perang dan

krisis tenaga. Pada bulan-bulan akan datang apabila kerajaan global cuba mengurangkan inflasi, China akan merangsang, mengakibatkan kitaran dasar yang bersekar. Dari segi fiskal, China sekali lagi mengambil langkah merangsangkan pelaburan, tetapi ia juga mungkin akan melakukan lebih banyak lagi untuk membantu penggunaan. Ini mungkin termasuk langkah yang belum pernah dilaksanakan sebelum ini seperti pemberian terus kepada kumpulan tertentu.

Pada keseluruhannya, pasaran Asia Pasifik akan mendapat manfaat daripada rangsangan fiskal dari China. Lebih penting lagi, China telah dibuka semula dan kami melihat peluang nilai dan pertumbuhan dalam ekuiti Asia Pasifik kecuali Jepun. Kami akan kekal melabur dan mengambil kedudukan bagi pertumbuhan portfolio sambil mempunyai paras tunai yang baik untuk memanfaatkan pemeruaapan pasaran. Pendekatan taktikal dikekalkan memandangkan kebimbangan tentang kemelesetan di Barat. Dana Sasaran pendasar ini juga berusaha untuk melabur dalam syarikat yang mempunyai pulangan yang tinggi dan prospek pertumbuhan yang mampan dengan penekanan pada peluang pertumbuhan struktur dalam bidang seperti peningkatan gaya hidup (contohnya, ruji pengguna, kenderaan elektrik dan perkakasan teknologi), perubahan demografi (contohnya, farmaseutikal dan automasi perindustrian) dan pendalaman kewangan (contohnya, insurans dan perbankan).

##### Pendapatan Tetap

Dari segi pasaran pendapatan tetap, inflasi adalah salah satu pemacu utama hala tuju pasaran pada tahun 2022 dan akan terus penting kepada prestasi aset pendapatan tetap pada tahun 2023. Pasaran bon memulakan tahun 2022 dengan kadar faedah menghampiri paras terendahnya semasa pandemik, iaitu hampir kepada sifar tetapi kenaikan harga minyak berserta kuasa inflasi kemudiannya menyebabkan Rizab Persekutuan mengetatkan dasar moneter dengan pesat dan menggugurkan naratifnya bahawa inflasi adalah fenomena sementara. Kadar Dana Persekutuan dinaikkan ke paras tertingginya dalam tempoh berdekad-dekad dan kesan susulan kadar faedah yang lebih tinggi ini kemungkinan akan memberi impak kepada ekonomi yang lebih luas pada separuh pertama 2023.

Memandangkan pergerakan baru-baru ini dalam kadar jangka panjang, portfolio pendapatan tetap memegang wajaran tinggi sedikit dalam durasi dan mungkin melanjutkan durasi Dana Sasaran pendasar jika kami melihat bon kadar jangka panjang yang berharga menarik tahun ini. Jangkaan pertumbuhan bagi China dikurangkan. Namun, memandangkan kesan asas yang rendah dan pelonggaran dasar baru-baru ini, ekonomi mungkin menyaksikan peningkatan pada tahun 2023. Ekonomi Asia yang lain akan mendapat manfaat daripada rangsangan daripada aktiviti pelancongan yang lebih tinggi dengan pelonggaran sekatan COVID.

PRULink Asian Multi-Asset Fund  
PRULink Asian Multi-Asset Fund (AUD-Hedged)  
PRULink Asian Multi-Asset Fund (GBP-Hedged)  
PRULink Asian Multi-Asset Fund (SGD)  
PRULink Asian Multi-Asset Fund (USD-Hedged)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
<b>PRULink Asian Multi-Asset Fund</b>	-9.31%	1.14%
Penanda Aras: 50% MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit	-9.21%	4.12%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.10%	-2.98%
<b>PRULink Asian Multi-Asset Fund (AUD-Hedged)</b>	-14.98%	-3.79%
Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	-14.52%	-0.18%
Prestasi lebih tinggi / (Prestasi lebih rendah daripada penanda aras)	-0.46%	-3.61%
<b>PRULink Asian Multi-Asset Fund (GBP-Hedged)</b>	-14.83%	-3.64%
Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	-14.52%	-0.18%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.31%	-3.46%
<b>PRULink Asian Multi-Asset Fund (SGD)</b>	-14.31%	-3.03%
Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	-14.52%	-0.18%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.21%	-2.85%
<b>PRULink Asian Multi-Asset Fund (USD-Hedged)</b>	-14.27%	-3.31%
Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	-14.52%	-0.18%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.25%	-3.13%

## PRESTASI DANA (SAMB.)

### TERURUS SERANTAU (SAMB.)

PRULink Asian Multi-Asset Fund

PRULink Asian Multi-Asset Fund (AUD-Hedged)

PRULink Asian Multi-Asset Fund (GBP-Hedged)

PRULink Asian Multi-Asset Fund (SGD)

PRULink Asian Multi-Asset Fund (USD-Hedged)  
(Samb.)

### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini dalam pelbagai jenis mata wang dalam MYR, GBP, SGD, AUD dan USD mencatatkan pulangan negatif di antara -9.31% hingga -14.98%, dengan prestasi relatif bercampur-campur berbanding dengan pulangan penanda aras sebanyak -0.46% hingga 0.25%. Begitu juga, sejak dimulakan, Dana ini (dalam mata wang MYR, GBP, SGD, AUD dan USD dengan tarikh permulaan yang berbeza) telah mencapai pulangan tahunan di antara -3.79% hingga 1.14%, lebih rendah daripada pulangan penanda aras -2.85% hingga -3.61%.

Dana ini melabur dalam Dana Sasaran Pendasar- Schroder Asian Income Fund (“Schroder – AI”) masing-masing dalam mata wang GBP, SGD, AUD dan USD. Pada tahun 2022, Dana Sasaran Pendasar ini mencatatkan prestasi yang lebih rendah daripada penanda aras disebabkan gelombang kejutan yang berpunca daripada pencerobohan Rusia ke atas Ukraine dan tekanan inflasi yang terusan tinggi, mengakibatkan ekuiti menyusut dan kadar hasil bon meningkat. Bagi kebanyakan masa pada tahun ini, ekuiti merupakan pelemah prestasi utama. Walau bagaimanapun, pelonggaran dasar COVID Sifar China dan langkah hartanah yang membina melonjakkan harga saham kewangan dan hartanah China dan Hong Kong apabila harapan pemulihan bertambah kuat. Sementara itu, pemilihan saham dalam syarikat perlombongan Australia juga mencatatkan prestasi kukuh berikutan jangkaan bahawa permintaan daripada China akan meningkat. Pendedahan kepada kewangan di rantau ini termasuk Singapura, Korea dan Australia mencatatkan prestasi yang baik berikutan persekitaran kadar faedah yang meningkat.

Dari segi pendapatan tetap, pemilihan kredit bon Asia meningkat memandangkan kadar hasil bon yang lebih rendah di Asia dan pengetatan umum spread menjelang akhir tempoh. Di peringkat serantau, Indonesia menyumbang terbanyak, mendapat manfaat daripada kadar hasil bon yang lebih rendah berikutan beberapa tanda yang inflasi sudah mencapai paras tertinggi. Pemilihan kami dalam bon China juga mendatangkan keuntungan berikutan kisah pembukaan semula dan dasar sokongan yang memperkukuhkan sektor perumahan. Meskipun sentimen pasaran lebih baik, kami masih lebih menggemari gred pelaburan Asia berbanding dengan kadar hasil tinggi kerana dagangan bawa ke hadapan menawarkan pampasan yang lumayan kepada pelabur untuk potensi risiko penurunan. Penilaian disokong lagi oleh asas yang berdaya tahan dan arah aliran penarafan yang bertambah baik dalam korporat gred pelaburan.

### Tinjauan & Strategi Dana

Walaupun tinjauan global akan terus mencabar, terdapat lebih banyak peluang di rantau Asia Pasifik. Langkah positif oleh pengubal dasar China, negara Asia mendahului pasaran maju untuk menamatkan kitaran pengetatan dan penilaian yang menarik berbanding dengan sejarah dan rakan setaraf global adalah antara pemangkin positif bagi aset Asia untuk mencatatkan prestasi yang baik.

Walaupun bagaimanapun, jalan menuju pemulihan bagi ekuiti Asia dijangka menghadapi kesukaran. Akibatnya, pemilihan saham kekal penting. Kami terus menggemari subset pasaran China yang menawarkan risiko-ganjaran yang menarik selepas pelonggaran sekatan COVID dan syarikat yang berkait rapat dengan keutamaan strategik kerajaan. Kami juga melihat peluang dalam dasar COVID, dan kemelut pasaran perumahan di China beransur-ansur menjadi lebih positif, maka kami dengan itu menjangkakan pemulihan yang beransur-ansur dalam seluruh kredit Asia terutamanya dalam bon gred pelaburan memandangkan bon ini mempunyai asas yang stabil yang disokong oleh penilaian yang menarik. Sehubungan itu, kami menjangkakan segmen kadar hasil tinggi Asia kekal meruap. Sehingga kelihatannya peningkatan mantap dalam jualan rumah, tumpuan kami dalam sektor hartanah China hanyalah kepada pemain terkuat.

PRULink Flexi Vantage Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Flexi Vantage Fund (USD)	-20.50%	-0.07%
Penanda Aras: 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate	-17.73%	2.29%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-2.77%	-2.36%

### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -20.50%, lebih rendah daripada pulangan penanda aras -17.73% sebanyak -2.77%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan sebanyak -0.07%, lebih rendah daripada pulangan penanda aras 2.29% sebanyak -2.36%.

Dana ini melabur dalam Dana Sasaran Pendasar- Eastspring Investments Global Market Navigator Fund (Class D). Bagi tahun 2022, Dana Sasaran Pendasar ini mencatatkan pulangan -20.79% walaupun sejak dimulakan mencatatkan pulangan tahunan 3.34%.

Pendedahan luas Dana Sasaran Pendasar ini kepada ekuiti dan pendapatan tetap adalah negatif apabila tahun 2022 menyaksikan sentimen risiko merosot dan hampir kesemua kelas aset utama mencatatkan angka negatif. Kebanyakan prestasi yang rendah dalam ekuiti ini datangnya dari AS dan Eropah apabila Rizab Persekutuan (“Fed”) dan Bank Pusat Eropah (“ECB”) menjadi semakin tegas dan agresif (hawkish) sepanjang tahun 2022. Dalam pendapatan tetap, prestasi rendah terbesar datangnya daripada pendedahan kepada bon Agregat Global bon Kadar Hasil Tinggi Asia. Secara taktikalnya, penyumbang terbesar Dana Sasaran Pendasar ialah sektor Tenaga AS (berbanding AS), Bahan AS (berbanding AS) dan Minyak & Gas Eropah (berbanding Eropah). Pelemah prestasi terbesar Dana ini ialah Durasi Eropah (30 tahun berbanding 2 tahun), Durasi AS (30 tahun berbanding 2 tahun) dan Nasdaq (berbanding S&P 500).

### Tinjauan & Strategi Dana

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, skenario penguncupan ekonomi yang ketara tetap merupakan satu kebarangkalian yang jauh. Sekiranya ekonomi menguncup dan risiko penurunan meningkat, ia akan membawa kepada hasil yang positif bagi bon bertempoh panjang. Pada masa yang sama, sekiranya inflasi turun dan pertumbuhan AS mencapai paras terendah, kami percaya bahawa ini akan memberi manfaat kepada aset kredit seperti bon gred pelaburan Asia. Ekuiti global terus meruap dan walaupun penilaian ekuiti Asia kelihatannya agak murah, kami menyedari bahawa persekitaran gambaran semasa yang bercampur-campur ini menunjukkan gelora dalam tempoh terdekat dan dengan itu pempelbagaian (faktor, negara, sektor) dicadangkan.

Kami meramalkan skenario “Goldilocks” akan berlaku di mana pertumbuhan kekal stabil sebelum kemelesetan muncul bersama dengan kemungkinan paras tertinggi dalam inflasi AS. Berbanding dengan ekuiti AS, kami terus menjadi lebih bulis secara taktikal ke atas ekuiti Eropah dan EM terutamanya Asia, terutamanya disebabkan penilaian dan asas yang agak menarik (contohnya, nisbah semakan perolehan). Dagangan durasi AS masih lagi bergantung pada data dan Fed. Tiada keyakinan jelas dalam hala tuju bagi durasi dalam jangka pendek. Walau bagaimanapun, pandangan adalah lebih bulis tentang durasi dalam jangka panjang. Dana Sasaran Pendasar ini akan terus lincah dan taktikal dalam mengambil kedudukannya dalam persekitaran ini.

## PRESTASI DANA (SAMB.)

### TERURUS SERANTAU (SAMB.)

PRULink Global Managed Fund (AUD-Hedged)

PRULink Global Managed Fund (SGD-Hedged)

PRULink Global Managed Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
<b>PRULink Global Managed Fund (AUD-Hedged)</b>	-12.35%	-0.62%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit	-15.33%	1.18%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.98%	-1.80%
<b>PRULink Global Managed Fund (SGD-Hedged)</b>	-11.59%	-0.05%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit	-15.33%	1.18%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.74%	-1.23%
<b>PRULink Global Managed Fund (USD)</b>	-11.07%	1.96%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit	-15.33%	2.31%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+4.26%	-0.35%

### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini dalam pelbagai jenis mata wang dalam AUD, SGD dan USD mencatatkan pulangan di antara -11.07% hingga -12.35%, mengatasi pulangan penanda aras 2.98% hingga 4.26%. Begitu juga, sejak dimulakan, Dana ini (dalam mata wang AUD, SGD

dan USD) telah mencapai pulangan tahunan di antara -0.62% hingga 1.96%, lebih rendah daripada pulangan penanda aras -0.35% hingga -1.80%.

Dana ini melabur dalam Dana Sasaran pendasar- JPMorgan Investment Fund – Global Income Fund (“JPM - GI”) masing-masing dalam mata wang AUD, SGD dan USD. Peningkatan dalam Dana Sasaran pendasar adalah hasil daripada peruntukan kami dalam ekuiti global yang menyumbang kepada prestasi dana ini. Kecondongan kami ke arah dividen yang tinggi dan ekuiti nilai dalam Dana Sasaran pendasar telah memberi kami kelebihan yang besar pada tahun 2022 kerana gaya pelaburan kami telah melindungi portfolio dalam persekitaran semasa. Strategi beli terlindung kami memberi sumbangan yang positif kepada kadar hasil Dana Sasaran pendasar pada tahun ini kerana kami telah dapat memanfaatkan paras kemaruhan yang lebih tinggi dalam pasaran ekuiti dan berjaya menukarkannya kepada pendapatan dalam tempoh ini.

Dalam pendapatan tetap Dana Sasaran pendasar, peruntukan kami kepada kadar hasil tinggi merupakan pelemah prestasi terbesar yang dipacu oleh pasaran kadar dan spread yang telah meningkat sebanyak 121 mata asas pada tahun ini kepada 411 mata asas. Di tempat lain, peruntukan kami kepada hutang pasaran baru muncul dan sekuriti bukan agensi juga menjejaskan prestasi dalam tempoh ini, manakala bahagian pendapatan tetap yang selebihnya dalam Dana Sasaran pendasar ini mengakhiri tahun ini agak mendatar.

Dari segi pendedahan hibrid, peruntukan kami kepada ekuiti keutamaan menjejaskan prestasi dan pendedahan kami kepada bon boleh tukar juga melemahkan prestasi dalam tempoh ini walaupun kurang teruk.

### Tinjauan & Strategi Dana

Kami telah menurunkan tinjauan pertumbuhan kami apabila dasar pengetatan oleh bank-bank pusat untuk mengawal inflasi telah menyebabkan kami mengurangkan ramalan pertumbuhan kami. Oleh yang demikian, kami telah mengekalkan paras risiko yang berkurangan dalam Dana Sasaran pendasar memandangkan kami menjangkakan kemaruhan yang meningkat dalam tempoh terdekat ini dan telah menggunakan strategi beli terlindung untuk mendapatkan kadar hasil tambahan.

Kami melihat rintangan bagi pasaran ekuiti pada masa ini. Tekanan yang dijangkakan ke atas perolehan dan margin memerlukan langkah berhati-hati yang berterusan memandangkan margin, yang berada pada paras tertinggi dari segi sejarahnya, kemungkinan akan dicabar oleh pertumbuhan yang lebih perlahan. Walau bagaimanapun, fokus nilai dan dividen tinggi kami beralih kepada nama-nama yang berkualiti lebih tinggi dan kami percaya ada ruang untuk gaya ini.

Sementara itu, bagi bon, kami memerhatikan asas yang baik dan kadar hasil daripada kredit buat masa ini. Walau bagaimanapun, ini diseimbangkan dengan risiko kemelesetan yang meningkat. Kadar hasil tinggi terbukti berdaya tahan berbanding dengan ekuiti pada tahun 2022 dan dijangka akan terus mencatatkan prestasi yang baik pada tahun 2023. Walaupun kunci kira-kira korporat adalah dalam kedudukan yang lebih baik daripada lazimnya pada ketika ini dalam kitaran dan keingkar kekal rendah, spread tetap lebih hampir kepada hujung julat yang lebih ketat di samping beberapa kebimbangan tentang kecairan. Di samping itu, manfaat mempelbagaian yang lebih baik dapat diperoleh daripada durasi yang mulai hangat kembali.

Dana Sasaran pendasar ini mengambil pandangan pasaran jangka sederhana hingga panjang, bertindak berdasarkan tema pelaburan yang kami percaya sesuai untuk 6-12 bulan akan datang. Ia bukannya mandat pulangan yang mutlak. Pendapatan adalah keutamaan pertama kami dan pendedahan beta kepada sebilangan kelas aset adalah perlu bagi memenuhi matlamat ini. Teras kepada pencarian pendapatan kami ialah kelas aset seperti bon kadar hasil tinggi, hutang pasaran baru muncul, bon gred pelaburan, ekuiti global yang memberikan pulangan dividen yang tinggi dan Amanah Pelaburan Hartanah (“REIT”) global. Kami menyesuaikan peruntukan kami kepada kelas aset ini secara dinamik bergantung pada persekitaran pasaran semasa sambil mempertimbangkan peruntukan oportunistik. Peruntukan antara ekuiti dan bon mungkin kekal tidak berubah atau kami mungkin membuat perubahan yang ketara; pergerakan akan ditentukan oleh bagaimana kadar hasil ditentukan harga dalam setiap pasaran dan daya tarikan relatif setiap kelas aset dan sebarang aset oportunistik yang boleh mempelbagaikan lagi kadar hasil.

### PRULink Global Market Navigator Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
<b>PRULink Global Market Navigator Fund</b>	-16.53%	5.23%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.25%	2.90%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-18.78%	+2.33%

## PRESTASI DANA (SAMB.)

### TERURUS SERANTAU (SAMB.)

PRULink Global Market Navigator Fund (Samb.)

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -16.53%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -18.78%. Sejak dimulakan, Dana ini telah mencapai pulangan tahunan 5.23%, mengatasi pulangan penanda aras 2.90% sebanyak 2.33%.

Dana ini melabur dalam Dana Sasaran pendasar– Eastspring Investments Global Market Navigator Fund (Class D). Bagi tahun 2022, Dana Sasaran pendasar mencatatkan pulangan -20.79% walaupun sejak dimulakan mencatatkan pulangan 3.34%.

Pendedahan luas Dana Sasaran pendasar ini kepada ekuiti dan pendapatan tetap adalah negatif apabila tahun 2022 menyaksikan sentimen risiko merosot dan hampir kesemua kelas aset utama mencatatkan angka negatif. Kebanyakan prestasi yang rendah dalam ekuiti ini datangnya dari AS dan Eropah apabila Rizab Persekutuan (“Fed”) dan Bank Pusat Eropah (“ECB”) menjadi semakin tegas dan agresif (hawkish) sepanjang tahun 2022. Dalam pendapatan tetap, prestasi rendah terbesar datangnya daripada pendedahan kepada bon Agregat Global dan bon Kadar Hasil Tinggi Asia. Secara taktikalnya, penyumbang terbesar Dana Sasaran pendasar ialah sektor Tenaga AS (berbanding AS), Bahan AS (berbanding AS) dan Minyak & Gas Eropah (berbanding Eropah). Pelemah prestasi terbesar Dana ini ialah Durasi Eropah (30 tahun berbanding 2 tahun), Durasi AS (30 tahun berbanding 2 tahun) dan Nasdaq (berbanding S&P 500).

#### Tinjauan & Strategi Dana

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, senario penguncupan ekonomi yang ketara tetap merupakan satu kebarangkalian yang jauh. Sekiranya ekonomi menguncup dan risiko penurunan meningkat, ia akan membawa kepada hasil yang positif bagi bon bertempoh panjang. Pada masa yang sama, sekiranya inflasi turun dan pertumbuhan AS mencapai paras terendah, kami percaya bahawa ini akan memberi manfaat kepada aset kredit seperti bon gred pelaburan Asia. Ekuiti global terus meruap dan walaupun penilaian ekuiti Asia kelihatannya agak murah, kami menyedari bahawa persekitaran gambaran semasa yang bercampur-campur ini menunjukkan gelora dalam tempoh terdekat dan dengan itu pempelbagaian (faktor, negara, sektor) dicadangkan.

Kami meramalkan senario “Goldilocks” akan berlaku di mana pertumbuhan kekal stabil sebelum kemelesetan muncul bersama dengan kemungkinan paras tertinggi dalam inflasi AS. Berbanding dengan ekuiti AS, kami terus menjadi lebih bulis secara taktikal ke atas

ekuiti Eropah dan EM terutamanya Asia, terutamanya disebabkan penilaian dan asas yang agak menarik (contohnya, nisbah semakan perolehan). Dagangan durasi AS masih lagi bergantung pada data dan Fed. Tiada keyakinan jelas dalam hala tuju bagi tempoh dalam jangka pendek. Walau bagaimanapun, pandangan adalah lebih bulis tentang durasi dalam jangka panjang. Dana Sasaran pendasar ini akan terus lincah dan taktikal dalam mengambil kedudukannya dalam persekitaran ini.

### EKUITI TEMPATAN DAN GLOBAL

PRULink Equity Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Plus Fund	-5.29%	-0.25%
Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI (Lindung Nilai kepada MYR)	-8.32%	-2.19%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.03%	+1.94%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -5.29%, mengatasi pulangan penanda aras -8.32% sebanyak 3.03%. Sejak dimulakan, Dana ini mencapai pulangan tahunan sebanyak -0.25%, mengatasi pulangan penanda aras -2.19% sebanyak 1.94%.

Dana ini melabur dalam Dana Sasaran pendasar – PRULink Strategic Fund (“PSF”) dan PRULink Global Strategic Fund (with Hedging) (“PGSF”).

#### Dana Sasaran Pendasar– PRULink Strategic Fund (“PSF”)

Bagi tahun 2022, Dana Sasaran pendasar– PSF mencatatkan pulangan sebanyak -0.91%, mengatasi pulangan penanda aras -5.42% sebanyak 4.51%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pasaran rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang melindungi keseluruhan Dana ini semasa pasaran berubah turun dengan mendadak.

#### Dana Sasaran Pendasar– PRULink Global Strategic Fund (with Hedging) (“PGSF”)

Bagi tahun 2022, Dana Sasaran pendasar– PGSF mencatatkan pulangan sebanyak -18.62%, mengatasi pulangan penanda aras -20.40% sebanyak 1.78%. Dana Sasaran pendasar ini melabur dalam Eastspring Investments Global Equity Navigator Fund (Class D) (“GEN”).

Pendedahan luas Dana Sasaran pendasar ini kepada ekuiti adalah negatif apabila tahun 2022 menyaksikan sentimen risiko merosot dan hampir kesemua kelas aset utama mencatatkan angka negatif. Kebanyakan prestasi yang rendah ini datangnya dari AS dan Eropah apabila Rizab Persekutuan (“Fed”) dan Bank Pusat Eropah (“ECB”) menjadi semakin tegas dan agresif (hawkish) sepanjang tahun 2022. Oleh yang demikian, peruntukan Pasaran Maju (“DM”) paling melemahkan prestasi berikutan inflasi yang meningkat dan persekitaran kadar yang lebih tinggi pada tahun 2022, manakala sumbangan Pasaran Baru Muncul (“EM”) positif sedikit. Secara taktikalnya, penyumbang terbesar Dana ini ialah sektor Tenaga AS (berbanding AS), Minyak & Gas Eropah (berbanding Eropah) dan Korea (berbanding EM). Pelemah prestasi terbesar Dana ini ialah Sumber Asas Eropah (berbanding Eropah), Durasi AS (30 tahun berbanding 2 tahun) dan Nasdaq (berbanding S&P 500).

#### Tinjauan & Strategi Dana

##### Underlying Target Fund – PRULink Strategic Fund (“PSF”)

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, dan oleh itu kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi impak kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat senaraian awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana Sasaran pendasar ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

Dana Sasaran pendasar ini mengambil kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan memegang pasaran tinggi dalam saham pengguna dan teknologi terpilih. Dana Sasaran pendasar ini terus memegang pasaran rendah dalam saham perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan alam sekitar, sosial dan tadbir urus (ESG).

## PRESTASI DANA (SAMB.)

### EKUITI TEMPATAN DAN GLOBAL (SAMB.)

PRULink Equity Plus Fund (Samb.)

#### Dana Sasaran Pendasar– PRULink Global Strategic Fund (with Hedging) (“PGSF”)

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, senario penguncupan ekonomi yang ketara tetap merupakan satu kebarangkalian yang jauh. Kuasa kembar, iaitu kelembapan dalam ekonomi global dan kadar yang tinggi boleh dengan tiba-tiba mewujudkan persekitaran makro yang lebih lemah. Ekuiti global terus meruap dan walaupun penilaian ekuiti Asia kelihatannya agak murah, kami tetap menyedari tentang kesan dasar kadar faedah Fed, berserta ketegangan dalam hubungan AS-China, kekurangan buruh serta inflasi komoditi dan barangan yang merupakan pemacu yang menyumbang kepada kemeruapan global. Gambaran yang bercampur-campur ini menunjukkan gelora dalam tempoh terdekat dan dengan itu pempelbagaian (faktor, negara, sektor) dicadangkan.

Kami meramalkan senario “Goldilocks” akan berlaku di mana pertumbuhan kekal stabil sebelum kemelesetan muncul bersama dengan kemungkinan paras tertinggi dalam inflasi AS, dengan itu mengekalkan pandangan yang bulish tentang ekuiti global dalam ruang lingkup taktikal. Berbanding dengan ekuiti AS, kami terus menjadi lebih bulis secara taktikal ke atas ekuiti Eropah dan EM terutamanya Asia, terutamanya disebabkan penilaian dan asas yang agak menarik (contohnya, nisbah semakan perolehan). Kami menjangkakan pasaran akan meruap lagi apabila momentum pertumbuhan global perlahan dan kebimbangan pelabur terhadap kemelesetan meningkat. Dana ini akan terus lincah dan taktikal dalam mengambil kedudukannya dalam persekitaran ini

### TERURUS TEMPATAN DAN GLOBAL

PRULink Managed Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Plus Fund	-4.80%	-0.90%
Penanda Aras: 40% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank	-5.31%	-0.21%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.51%	-0.69%

#### Ulasan Prestasi Dana

Bagi tahun 2022, Dana ini mencatatkan pulangan sebanyak -4.80%, mengatasi pulangan penanda aras -5.31% sebanyak 0.51%. Sejak dimulakan, Dana ini mencapai pulangan tahunan sebanyak -0.90%, lebih rendah daripada pulangan penanda aras -0.21% sebanyak -0.69%.

Dana ini melabur dalam Dana Sasaran pendasar– PRULink Strategic Fund (“PSF”) dan PRULink Global Strategic Fund (with Hedging) (“PGSF”) untuk pendedahan ekuiti dan PRULink Golden Bond Fund (“PGBF”) untuk pendedahan pendapatan tetap.

#### Dana Sasaran Pendasar– PRULink Strategic Fund (“PSF”)

Bagi tahun 2022, Dana Sasaran pendasar– PSF mencatatkan pulangan sebanyak -0.91%, mengatasi pulangan penanda aras -5.42% sebanyak 4.51%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran rendah dalam saham sarung tangan, bahan dan teknologi terpilih yang mengalami pembetulan mendadak pada tahun 2022. Kebanyakan prestasi yang mengatasi penanda aras ini disumbangkan oleh pemilihan saham yang baik yang melindungi keseluruhan dana ini semasa pasaran berubah turun dengan mendadak.

#### Dana Sasaran Pendasar– PRULink Global Strategic Fund (with Hedging) (“PGSF”)

Bagi tahun 2022, Dana Sasaran pendasar– PGSF mencatatkan pulangan sebanyak -18.62%, mengatasi pulangan penanda aras -20.40% sebanyak 1.78%. Dana Sasaran pendasar melabur dalam Eastspring Investments Global Equity Navigator Fund (Class D) (“GEN”).

Pendedahan luas Dana Sasaran pendasar ini kepada ekuiti adalah negatif apabila tahun 2022 menyaksikan sentimen risiko merosot dan hampir kesemua kelas aset utama mencatatkan angka negatif. Kebanyakan prestasi yang rendah ini datangnya dari AS dan Eropah apabila Rizab Persekutuan (“Fed”) dan Bank Pusat Eropah (“ECB”) menjadi semakin tegas dan agresif (hawkish) sepanjang tahun 2022. Oleh yang demikian, peruntukan Pasaran Maju (“DM”) paling melemahkan prestasi berikutan inflasi yang meningkat dan persekitaran kadar yang lebih tinggi pada tahun 2022, manakala sumbangan Pasaran Baru Muncul (“EM”) positif sedikit. Secara taktikalnya, penyumbang terbesar Dana ini ialah sektor Tenaga AS (berbanding AS), Minyak & Gas Eropah (berbanding Eropah) dan Korea (berbanding EM). Pelemah prestasi terbesar Dana ini ialah Sumber Asas Eropah (berbanding Eropah), Durasi AS (30 tahun berbanding 2 tahun) dan Nasdaq (berbanding S&P 500).

#### Dana Sasaran Pendasar– PRULink Golden Bond Fund (“PGBF”)

Bagi tahun 2022, Dana Sasaran pendasar- PGBF mencatatkan pulangan sebanyak -0.73%, lebih rendah daripada pulangan penanda aras 2.25% sebanyak -2.98%.

Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kadar hasil bon yang terus-terusan tinggi pada tahun ini disebabkan pengetatan dasar monetari, dinamik permintaan-penawaran yang kurang menggalakkan dan tekanan inflasi yang menyebabkan pemegang bon Dana ini meraih prestasi yang lebih rendah daripada penanda aras.

PRULink Golden Bond Fund juga mempunyai sedikit pendedahan kepada Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”). Bagi tahun 2022, Dana Sasaran pendasar - AHY mencatatkan pulangan -30.18%, lebih rendah daripada pulangan penanda aras -15.09% sebanyak 15.09%. Dana Sasaran pendasar - AHY mencatatkan prestasi yang lebih rendah daripada Indeks JACI Non-Investment Grade berikutan pemampatan spread dalam pasaran bon kadar hasil tinggi dalam beberapa bulan lepas. Kedudukan yang menyebabkan prestasi lebih rendah daripada penanda aras termasuklah dalam sektor hartanah China yang menyaksikan pendedahan yang berkurangan pada bulan Oktober. Pemilihan kredit dalam sektor logam & perlombongan juga meraih prestasi yang rendah. Namun begitu, kedudukan yang menambah kepada pulangan relatif ialah wajaran tinggi dalam sektor utiliti, minyak & gas dan infrastruktur.

#### Tinjauan & Strategi Dana

##### Dana Sasaran Pendasar– PRULink Strategic Fund (“PSF”)

Dengan China menamatkan dasar COVID Sifar pada awal tahun 2023, kami menjangkakan Malaysia akan mendapat manfaat daripadanya, dan oleh itu kami terus menggemari tema pembukaan semula. Walau bagaimanapun, kami menyaksikan cabaran apabila ekonomi global semakin perlahan dengan kemungkinan kemelesetan sederhana di pasaran maju. Kami akan terus memantau angka inflasi, kecairan pasaran dan aliran dana asing yang boleh memberi impak kepada sentimen pasaran. Dengan ketiadaan cukai makmur ke atas syarikat tersenarai awam pada tahun 2023, kami menjangkakan pertumbuhan perolehan korporat keseluruhan adalah dalam digit tunggal yang tinggi. Dana Sasaran pendasar ini patut dikadarkan semula daripada pertumbuhan perolehan yang positif dengan mengandaikan tiada berlaku peristiwa Black Swan, iaitu peristiwa yang tidak diduga dan sukar diramal.

## PRESTASI DANA (SAMB.)

### TERURUS TEMPATAN DAN GLOBAL (SAMB.)

#### PRULink Managed Plus Fund (Samb.)

Dana Sasaran pendasar ini mengambil kedudukan yang baik dalam saham yang mendatangkan kadar hasil dividen yang tinggi dan mengekalkan wajaran tinggi dalam saham pengguna dan teknologi terpilih. Dana Sasaran pendasar ini terus memegang wajaran rendah dalam saham perladangan dan sarung tangan serta syarikat-syarikat dengan kebimbangan alam sekitar, sosial dan tadbir urus (ESG).

#### Dana Sasaran Pendasar– PRULink Global Strategic Fund (with Hedging) (“PGSF”)

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, senario penguncupan ekonomi yang ketara tetap merupakan satu kebarangkalian yang jauh. Kuasa kembar, iaitu kelembapan dalam ekonomi global dan kadar yang tinggi boleh dengan tiba-tiba mewujudkan persekitaran makro yang lebih lemah. Ekuiti global terus meruap dan walaupun penilaian ekuiti Asia kelihatannya agak murah, kami tetap menyedari tentang kesan dasar kadar faedah Fed, berserta ketegangan dalam hubungan AS-China, kekurangan buruh serta inflasi komoditi dan barangan yang merupakan pemacu yang menyumbang kepada kemeruapan global. Gambaran yang bercampur-campur ini menunjukkan gelora dalam tempoh terdekat dan dengan itu mempelbagaian (faktor, negara, sektor) dicadangkan.

Kami meramalkan senario “Goldilocks” akan berlaku di mana pertumbuhan kekal stabil sebelum kemelesetan muncul bersama dengan kemungkinan paras tertinggi dalam inflasi AS, dengan itu mengekalkan pandangan yang bulish tentang ekuiti global dalam ruang lingkup taktikal. Berbanding dengan ekuiti AS, kami terus menjadi lebih bulish secara taktikal ke atas ekuiti Eropah dan EM terutamanya Asia, terutamanya disebabkan penilaian dan asas yang agak menarik (contohnya, nisbah semakan perolehan). Kami menjangkakan pasaran akan meruap lagi apabila momentum pertumbuhan global perlahan dan kebimbangan pelabur terhadap kemelesetan meningkat. Dana ini akan terus lincah dan taktikal dalam mengambil kedudukannya dalam persekitaran ini.

#### Dana Sasaran Pendasar– PRULink Golden Bond Fund (“PGBF”)

Dalam tempoh terdekat, bon Ringgit (“MYR”) akan disokong oleh pendirian Bank Negara Malaysia yang cenderung ke arah pelonggaran dasar monetari dan berkurangnya tekanan inflasi. Bagi tempoh akan datang, kami percaya prestasi pasaran bon akan terus ditentukan oleh data ekonomi, dinamik penawaran-permintaan dan juga sentimen risiko global.

Menyedari potensi rintangan global, kami akan terus berhemat dalam pemilihan kredit kami, menggemari sektor yang kurang terdedah kepada kelembapan ekonomi global dan yang boleh mendapat manfaat daripada langkah dasar propertumbuhan domestik.

#### Eastspring Investments - Asian High Yield Bond Fund (Class ADM) USD (“AHY”)

Walaupun disinflasi dan persekitaran pertumbuhan rendah mungkin melanda pada tahun 2023, jalan menuju pemulihan dalam sektor kadar hasil tinggi tidaklah mudah. Kuasa berkembar kelembapan dalam ekonomi global dan kadar yang tinggi mungkin secara tiba-tiba diterjemahkan kepada persekitaran makro yang lebih lemah bagi penerbit. Harga komoditi sudahpun menetapkan harga permintaan yang lebih rendah kerana harga komoditi berada pada paras tertingginya. Jangkaan pertumbuhan bagi China dikurangkan pada tahun 2022. Namun, dengan kesan asas yang rendah dan pelonggaran dasar baru-baru ini, ekonomi mungkin menyaksikan peningkatan tahun ini.

AHY Fund memegang wajaran tinggi dalam sektor infrastruktur dan hartanah berbanding dengan penanda aras, sambil mengekalkan wajaran rendah dalam sektor logam & perlombongan dan kewangan. Di peringkat negara, Indonesia, India dan Macau merupakan wajaran tinggi utama. Dana ini berwajaran rendah di Hong Kong, Filipina dan Thailand.

*Sumber: Prudential Assurance Malaysia Berhad & Syarikat-syarikat Dana (Eastspring Investments Berhad, Eastspring Investments (Singapore) Limited, J.P. Morgan Singapore, Principal Asset Management Berhad, Schroder Investment Management (Singapore) Ltd, BlackRock (Singapore) Limited, UOB Asset Management (Malaysia) Berhad)*

## ULASAN & TINJAUAN PASARAN

### Ulasan Pasaran Pendapatan Tetap

Apabila impak COVID-19 semakin surut, kemelut geopolitik dan tekanan inflasi menjadi perhatian utama pada tahun 2022. Kebimbangan terhadap implikasi ekonomi daripada pencerobohan Rusia ke atas Ukraine dan dasar monetari yang lebih ketat di seluruh dunia untuk memerangi inflasi yang lebih tinggi membebani sentimen pelabur. Peperangan di Ukraine mencerminkan cabaran untuk pertumbuhan ekonomi global dan memberi tekanan keatas inflasi yang sudah sedia tinggi disebabkan oleh kelemahan rantaian bekalan dan permintaan terpendam yang teguh selepas pembukaan semula ekonomi COVID.

Rizab Persekutuan Amerika Syarikat ("Fed") telah menaikkan Kadar Dana Persekutuannya sebanyak 425 mata asas pada tahun 2022 kepada 4.25% - 4.50% apabila tekanan inflasi semakin melekit daripada jangkaan awal. Pengerusi Fed, Jerome Powell, mengulangi komitmen Fed untuk menurunkan inflasi kepada 2.0% dan mencadangkan bahawa kadar dasar mungkin kekal tinggi selepas kadar neutral dicapai, kemungkinan mengakibatkan tempoh pertumbuhan lemah yang berterusan dan pengangguran yang lebih tinggi.

Bank Negara Malaysia ("BNM") mengejutkan pasaran dengan kenaikan Kadar Dasar Semalaman ("OPR") sebanyak 25 mata asas pada mesyuarat Jawatankuasa Dasar Monetari ("MPC") pada Mei 2022 dan menandakan lebih banyak kenaikan akan dilakukan secara terukur dan beransur-ansur. BNM kemudiannya menaikkan OPR sebanyak 75 mata asas lagi kepada 2.75% dalam tempoh kajian. Di peringkat global, BNM mengambil perhatian bahawa ekonomi terus berkembang berikutan pembukaan semula sepenuhnya kebanyakan ekonomi dan keadaan pasaran buruh yang bertambah baik. Pada masa yang sama, BNM juga memberi amaran tentang risiko kemerosotan pertumbuhan yang timbul daripada peningkatan tekanan kos, potensi krisis tenaga di Eropah dan pengetatan ketara dalam keadaan pasaran kewangan. BNM juga menjangkakan purata inflasi keseluruhan akan mencapai paras tertinggi pada suku ketiga 2022, manakala inflasi teras purata lebih dekat dengan paras atas yang diunjurkan di antara 2.0% hingga 3.0% pada tahun 2022.

Bajet 2023 yang dibentangkan pada 7 Oktober 2022 adalah sebalik daripada jadual asalnya pada 28 Oktober 2022, ini telah membuka laluan bagi pilihan raya umum yang awal. Walaupun berlaku pertukaran

kerajaan, jangkaan jumlah hasil dan perbelanjaan adalah tiada perubahan besar. Bajet semakan ini akan dibentangkan pada 24 Februari 2023. Bekas Menteri Kewangan, Tengku Zafrul, menyatakan bahawa kerajaan tidak merancang untuk melaksanakan cukai baharu termasuk GST, cukai makmur dan cukai harta pusaka dalam masa terdekat ini.

Dari sudut positif, Bank Dunia berpendapat bahawa Malaysia kurang impak oleh kenaikan kadar faedah yang pesat di Amerika Syarikat (AS) memandangkan kadar pertukaran fleksibel negara, hutang didenominasikan dalam dolar AS yang lebih rendah dan rizab antarabangsa yang besar. Standard & Poor's mengesahkan penarafan kredit berdaulat Malaysia pada A- serta semakan semula prospek daripada negatif kepada Stabil dengan memetik trend pertumbuhan kukuh negara yang secara konsisten membantu mengimbangi kelemahan fiskal.

Keluaran Dalam Negara Kasar ("KDNK") Malaysia diunjurkan berkembang sebanyak 14.2% tahun ke tahun (YoY) pada suku ketiga tahun ini (suku kedua tahun 2022 mencatatkan 8.9%) Pertumbuhan ekonomi adalah berasas luas meliputi semua sektor sumbangan pertumbuhan dinyatakan didorong oleh permintaan domestik yang teguh, pasaran buruh yang memberangsangkan dan permintaan luar negara yang berdaya tahan. Memandangkan angka pertumbuhan yang mencapai atas paras konsensus secara konsisten pada tahun 2022, pertumbuhan KDNK setahun ini mungkin melebihi paras garis panduan BNM, iaitu 6.5% - 7.0% tahun ke tahun (YoY). Kementerian Kewangan menjangka pertumbuhan tahun 2023 akan perlahan kepada 4.0% - 5.0% disebabkan oleh kelembapan ekonomi global dan pengetatan monetari yang agresif oleh Fed.

Keluc hasil Sekuriti Kerajaan Malaysia ("MGS") berdagang secara mendatar dan semakin tinggi dalam tempoh ini dengan kadar hasil 3 tahun, 5 tahun, 10 tahun dan 15 tahun menutup di 33 mata asas - 86 mata asas mencapai paras yang lebih tinggi masing-masing pada 3.67%, 3.84%, 4.07% dan 4.26%. Peningkatan dalam kadar hasil didorong oleh kadar hasil global yang tinggi, kebimbangan tentang penawaran bon daripada defisit fiskal yang lebih luas dan pengetatan dasar monetari di peringkat dunia dan juga dalam negara disebabkan oleh pemulihan ekonomi masih memberangsangkan serta tekanan inflasi yang semakin memuncak. Selain itu, kadar hasil

Terbitan Kerajaan Malaysia ("MGII") juga berakhir dengan kadar yang lebih tinggi merentasi keluk dengan kadar hasil MGII 3 tahun, 5 tahun, 10 tahun dan 15 tahun dengan peningkatan sebanyak 39 mata asas - 86 mata asas untuk penutupan kadar masing-masing pada 3.76%, 3.85%, 4.13% dan 4.31%.



## ULASAN & TINJAUAN PASARAN (SAMB.)

### Tinjauan Pasaran Pendapatan Tetap

Normalisasi dasar monetari dijagakan kekal secara berterusan dan terukur. Walaupun kenyataan Jawatankuasa Dasar Monetari ("MPC") terkini kelihatan agak optimistik terhadap pertumbuhan domestik, namun kami berpendapat bahawa keputusan dasar masa depan akan bergantung pada jangkaan BNM terhadap kemampuan momentum pertumbuhan, semasa memandangkan peningkatan tekanan luar yang berpunca daripada tindak balas dasar agresif bank pusat global untuk memerangi inflasi, kemelesetan yang akan berlaku di Eropah dan dasar COVID China. Pelabur akan mengalihkan tumpuan mereka kepada implikasi dasar dan tajuk utama berkaitan dengan pembentangan semula Bajet 2023 pada 24 Februari 2023.

Dari segi pertumbuhan ekonomi, menurut Bank Negara Malaysia, ekonomi domestik diunjurkan berkembang pada kadar 4.0% - 5.0% pada tahun 2023 dan terus melepasi paras pra-pandemi. Bagi tahun 2023, bank pusat meramalkan beberapa cabaran kepada pertumbuhan, terutamanya dari luar dengan pertumbuhan global yang perlahan, tetapi tidak menjangkakan kemelesetan dalam negara.

Inflasi keseluruhan Malaysia menjangka akan kekal tinggi pada tahun 2023 berikutan tekanan permintaan dan kos serta potensi perubahan kepada langkah dasar dalam negara. Walau bagaimanapun, memandangkan kerajaan tidak mungkin memansuhkan subsidi secara mendadak, terutamanya yang berkaitan dengan elektrik dan minyak petrol, kami menganggap bahawa inflasi akan menjadi reda secara beransur-ansur disebabkan oleh kebimbangan tentang kelembapan. Pada Oktober 2022 Kementerian Kewangan meramalkan bahawa inflasi keseluruhan akan berjudat di antara 2.8% - 3.3% bagi tahun 2023. Menurut data Bloomberg, anggaran konsensus untuk inflasi keseluruhan Malaysia adalah 3% pada tahun 2023, berdasarkan anggaran dari 31 ahli ekonomi.

Nilai Ringgit akan mendapat peningkatan daripada pembukaan semula China apabila nilai Renminbi meningkat di bawah 7.00 berikutan berita mengenai pembalikan mendadak dasar COVID Sifar. Ringgit secara tradisinya menjejaki pergerakan dalam Renminbi. Renminbi yang semakin kukuh, potensi kelembapan dalam kekuatan dolar AS dan mengembalikan keyakinan terhadap kerajaan perpaduan baharu ini bermakna Ringgit akhirnya boleh pulih pada tahun 2023. Pemulihan dalam Ringgit akan mengembalikan aliran masuk luar pesisir baharu ke dalam pasaran bon kerajaan domestik.

Kalendar Lelongan 2023 yang dikeluarkan oleh BNM menunjukkan bahawa terdapat sebanyak 37 lelongan berbanding dengan 36 lelongan pada tahun 2022. Tiada sebutan mengenai penempatan persendirian pada masa penulisan. Kami menjangkakan penawaran bon MGS/MGII kasar akan mencapai tinggi pada tahun 2023 sebanyak RM175-180 bilion (2022: RM171.5 bilion), selepas mengambil kira jumlah kematangan MGS/MGII sebanyak RM77.3 bilion dan defisit

fiskal pada tahun 2023 sebanyak RM99 bilion (5.5% daripada KDNK). Dari segi korporat, kami menjangkakan permintaan bercampur untuk bon korporat utama apabila pelabur teruskan selektif dalam pelaburan mereka berikutan jangkaan kadar dasar yang sedikit lebih tinggi terutamanya pada suku pertama 2023.

### Ulasan Pasaran Ekuiti Tempatan

Pasaran ekuiti Malaysia bermula lebih rendah pada tahun 2022 disebabkan oleh kebimbangan terhadap kenaikan kadar faedah global, pendapatan korporat dan risiko politik tempatan. Dengan Nasdaq merudum hampir 8.98% pada bulan Januari sahaja berikutan pengambilan untung yang besar, kesan limpahan negatif telah menyebabkan Indeks Teknologi KL menjunam -15.32%.

Situasi ini diburukkan lagi oleh konflik Ukraine-Rusia pada pertengahan Februari menyebabkan harga minyak mentah Brent melebihi AS\$100 setan buat kali pertama sejak 2014. Begitu juga, harga komoditi berkaitan makanan melonjak apabila Rusia dan Ukraine bersamasama menyumbang 29% daripada eksport gandum global, manakala Ukraine adalah pengeksport jagung yang keempat terbesar. Bursa Malaysia menyaksikan pemulihan dalam sektor perladangan apabila harga minyak sawit mentah ("MSM") mencecah paras tertinggi RM8,000 setan pada suku pertama 2022.

Inflasi keseluruhan terus menjadi perhatian utama berikutan pembukaan semula ekonomi. Inflasi Malaysia mula mencanak pada bulan Mei dan mencecah paras tertinggi sebanyak 4.7% tahun ke tahun pada bulan Ogos sebelum berlegar pada paras 4%. Mengambil petanda daripada langkah pengetatan bank pusat global, Bank Negara Malaysia ("BNM") mengejutkan pasaran dengan menaikkan Kadar Dasar Semalaman ("OPR") sebanyak 25 mata asas kepada 2.00% pada bulan Mei, kenaikan pertama sejak Januari 2018. Ini diikuti dengan 3 kenaikan kadar berturut-turut sebanyak 25 mata asas setiap satu dalam mesyuarat Jawatankuasa Dasar monetari ("MPC"). BNM menunjukkan bahawa pertumbuhan ekonomi domestik yang lebih kukuh (suku pertama 2022: 5% tahun ke tahun; suku kedua 2022: 8.9% tahun ke tahun; suku ketiga 2022: 14.2% tahun ke tahun) menggariskan keputusannya untuk mula mengurangkan tahap penginapan monetari yang akan dilakukan secara terukur dan beransur-ansur.

Menjelang akhir suku kedua 2022, pasaran ekuiti Malaysia diperbetulkan secara ketara, didorong oleh kebimbangan mengenai kelembapan ekonomi global dan dasar monetari yang lebih ketat. Bukan sahaja pendirian *hawkish* Rizab Persekutuan Amerika Syarikat ("Fed") mengakibatkan kenaikan nilai dolar AS berbanding mata wang utama di seluruh dunia, termasuk Ringgit, malah ia mencetuskan kegawatan dalam pasaran ekuiti dan bon global. Akibatnya, saham AS menjunam ke paras terendah sejak tahun 2020 dan ekuiti Asia menjunam pada minggu ketujuh berturut-turut pada bulan September. Sementara itu, hubungan AS-China menjadi bertambah buruk apabila

pentadbiran Biden menerbitkan peraturan kawalan eksport yang lebih menyeluruh untuk menghentikan penghantaran cip semikonduktor tertentu ke China yang dibuat di mana-mana sahaja di dunia dengan menggunakan alatan AS.

Di dalam negara, Malaysia mengadakan Pilihan Raya Umum Ke-15 pada 19 November 2022. Pilihan raya ini mengakibatkan keadaan Parlimen tergantung apabila tiada satu parti gabungan yang sedia ada mempunyai majoriti mudah 112 kerusi. Pada 24 November 2022, selepas mesyuarat Persidangan Majlis Raja-Raja, Istana Negara mengeluarkan kenyataan bahawa Perdana Menteri Malaysia Ke-10 adalah Dato' Seri Anwar Ibrahim, pemimpin parti gabungan Pakatan Harapan ("PH") yang berusia 75 tahun, membentuk kerajaan perpaduan dengan Barisan Nasional ("BN") dan Gabungan Parti Sawarak ("GPS"). Berakhirnya kebuntuan politik serta-merta merangsangkan sentimen pasaran dengan Bursa Malaysia melonjak 4% pada hari pengumuman itu.

Pasaran serantau juga mengalami lantunan semula menjelang akhir tahun apabila China melonggarkan dasar COVID Sifar secara tidak dijangka dengan mengumumkan rancangan untuk menamatkan keperluan kuarantin bagi pengembara masuk ke negara dan memansuhkan ujian serta pengesanan kes COVID tempatan. Tampahan pula, pelabur menyambut baik apabila Pengerusi Fed AS mengeluarkan kenyataan *dovish* mengenai kadar kenaikan pada masa yang akan datang. Menjelang penghujung suku keempat 2022, pasaran ekuiti Malaysia terikat dalam julat dagangan apabila volum merosot ketika ramai pelabur bercuti akhir tahun.

Pada penutupan, saham pandu Indeks Komposit Kuala Lumpur FTSE Bursa Malaysia ("FBMKLIC") menyusut 4.60% pada tahun penuh peristiwa tahun 2022 untuk Malaysia. Negara juga menyaksikan pememaran seorang bekas Perdana Menteri dan tumpuan kemudiannya dialihkan kepada Pilihan Raya Umum Ke-15 pada bulan November, yang memuncak dengan liku-liku selepas pilihan raya sebelum Dato' Seri Anwar Ibrahim dinamakan sebagai Perdana Menteri Ke-10 Malaysia.

### Ulasan Pasaran Ekuiti Tempatan

Sepuluh bulan dalam konflik Rusia-Ukraine tanpa penghujungnya, ketegangan geopolitik di seluruh dunia telah memuncak. Hubungan AS-China bertambah buruk apabila pentadbiran Biden cuba mengekang kemajuan teknologi China dan akses kepada peralatan AS dan kelengkapan teknologi yang berkaitan. Fed AS menaikkan Kadar Dana Persekutuan sebanyak 50 mata asas pada mesyuarat Disember 2022 sepertimana yang dijangkakan, tetapi ini disusuli dengan peralihan *hawkish* dalam plot titik, menunjukkan kadar terminal melebihi 5% pada tahun 2023.



## ULASAN & TINJAUAN PASARAN (SAMB.)

Di dalam negara, pelabur akan memantau keputusan acara yang akan datang seperti Mesyuarat Agung Tahunan UMNO, pembentangan semula Bajet 2023 pada 24 Februari, Pilihan Raya UMNO dan beberapa pilihan raya Negeri yang perlu diadakan sebelum penghujung suku kedua 2023. Setakat ini, Kerajaan Perpaduan nampaknya bekerjasama dengan baik walaupun mereka mungkin masih dalam fasa bulan madu. Tema pembukaan semula mungkin masih berlanjutan terutamanya dengan China membuka sempadannya dan Malaysia mungkin mendapat manfaat daripada peningkatan ketibaan pelancong tetapi kemungkinan berlaku pada suku kedua 2023.

Kami kekal optimistik dengan berhati-hati kerana perkembangan ini sememangnya satu langkah ke arah yang betul bagi landskap politik dan kematangan demokrasi Malaysia. Kami mengesyorkan mengumpul saham yang kukuh dasarnya yang boleh mengharungi krisis ekonomi atau politik dengan lebih baik.

### Ulasan Pasaran Global

Tahun 2022 merupakan tahun yang mencabar bagi pasaran kewangan, dengan MSCI ACWI (All Country World Index) merosot hampir 18% disebabkan keimbangan mengenai prospek pertumbuhan dan kebimbangan kemelesetan memandangkan tekanan inflasi yang tinggi dan persekitaran kadar faedah yang meningkat. Inflasi AS mencecah paras tertinggi dalam tempoh 40 tahun dan Rizab Persekutuan AS ("Fed") memulakan beberapa siri kenaikan kadar yang agresif. Sentimen pelabur negatif ditambah lagi dengan pencerobohan Rusia ke atas Ukraine dan dasar COVID Sifar China. Bon kerajaan dan bon grad pelaburan global (seperti yang diukur oleh Indeks Bon Agregat Global Bloomberg) jatuh ke dalam pasaran beruang pada tahun ini, dengan pasaran Perbendaharaan AS mencatatkan salah satu tahun terburuknya. Sentimen pelabur sebahagian besarnya dipacu oleh data inflasi dan jangkaan dasar pengetatan dasar monetari bank-bank pusat.

Harga komoditi melonjak sebahagian besarnya dipacu oleh peperangan Rusia-Ukraine, manakala sekatan ketat ke atas Rusia menyusul daripada AS dan sekutunya, dengan langkah-langkah yang diselaraskan diambil untuk mengeluarkan Rusia daripada sistem kewangan berasaskan dolar AS. Matlamat COVID Sifar kerajaan China menyebabkan kelemahan pertumbuhan dan gangguan berterusan kepada industri, memberi impak kepada ekonomi global dan rantai bekalan dengan sentimen mencecah paras terendah sekitar pengumuman pelantikan Presiden Xi Jinping sebagai ketua parti buat penggal ketiga. Siri bantahan yang tidak pernah berlaku sebelum ini terhadap penutupan dan penyekatan (lockdown) di China menyusul pada bulan November.

Di seluruh pasaran ekuiti, berdasarkan indeks MSCI, Eropah mencatatkan prestasi terbaik (-14%), diikuti oleh Asia (kecuali Jepun), AS dan Pasaran Baru Muncul. China mencatatkan prestasi terburuk, merudum hampir 22% bagi tahun ini walaupun ia telah menyusut

sebanyak 42% pada palungnya sekitar masa protes sebelum pulih dengan cepat pada sukuan terakhir.

Pemulihan yang disaksikan di China semasa suku keempat juga dirasai dalam pasaran lain, kedua-dua ekuiti dan pendapatan tetap, dicetuskan oleh pelonggaran sekatan COVID yang di luar jangkaan di China, sokongan kerajaan untuk pasaran hartanah China yang tertekan dan tanda-tanda bahawa tekanan inflasi global mulai mereda. Bagi suku keempat, MSCI China melonjak 13.5%, indeks Eropah meningkat 19.9%, manakala Asia (kecuali Jepun) dan Pasaran Baru Muncul masing-masing meningkat 11.2% dan 9.6%. Indeks MSCI AS ketinggalan, melonjak hanya 7% pada sukuan ini. Nilai Saham mengatasi pertumbuhan sepanjang tahun dengan Eropah dan Pasaran Baru Muncul mendapat lebih banyak manfaat daripada kepimpinan ekuiti gaya nilai ini berbanding dengan AS.

Kadar hasil bon kerajaan terus meningkat sehingga akhir tahun ini. Sentimen pasaran dan pandangan mengenai implikasi inflasi yang memuncak adalah bercampur-campur, dengan peningkatan kadar hasil menjelang akhir tempoh mencerminkan kekecewaan dalam komitmen bank pusat untuk meneruskan pengetatan dasar walaupun angka inflasi yang lebih lemah. Fed memberi amaran agar tidak terlalu bergantung kepada arah aliran inflasi jangka pendek berikutan kenaikan kadar terbaru pada bulan Disember dan menekankan bahawa ia akan meneruskan kadar mendaki walaupun berpotensi pada kadar yang lebih perlahan.

### Ulasan Pasaran Global

Menjelang tahun 2023, inflasi dijangka lebih tinggi daripada yang pernah dicatatkan pada dekad sebelum COVID-19. Ekoran itu, era wang mudah telah berakhir, manakala ketegangan geopolitik semakin meningkat di seluruh dunia. Di samping itu, pertumbuhan yang lebih perlahan dan keadaan kewangan yang lebih ketat dalam Pasaran Maju (terutama AS dan Eropah) mengaburkan prospek ekonomi global.

Hasil pasaran sebahagian besarnya bergantung pada trajektori inflasi dan kesan akibat dasar monetari dalam Pasaran Maju. Walaupun terdapat tanda-tanda inflasi memuncak, pasaran buruh AS yang ketat dan pertumbuhan upah yang kukuh mungkin memaksa Fed AS untuk kekal *hawkish* bagi tempoh yang lebih lama. Sementara itu, harga tenaga yang tinggi kemungkinan akan menghadapi tekanan menaik semula apabila China mula membuka semula ekonominya, dan ini boleh memanjangkan perjuangan bank pusat menentang inflasi.

Fed AS dijangka akan terus mengetatkan dasar monetari menjelang tahun 2023 walaupun magnitud dan kekerapan akan bergantung pada seberapa cepat pengangguran meningkat atau berapa pantas harga pengguna jatuh. Unjuran median daripada Fed AS pada masa ini menunjuk kepada kenaikan kadar selanjutnya pada tahun

2023 sebelum turun pada tahun 2024. Diunjurkan bahawa Fed AS akan mencapai kemuncaknya dalam kitaran kenaikan kadar pada pertengahan tahun 2023 kecuali kejadian risiko ekor dalam pasaran kewangan. Oleh itu, ekonomi AS yang stabil berkemungkinan akan muncul pada penghujung suku kedua tahun 2023 atau awal tahun 2024 semasa kita melepasi inflasi puncak. Sebarang kemelesetan AS yang akan berlaku berkemungkinan kecil berbanding dengan kemelesetan sebelumnya memandangkan kunci kira-kira pengguna AS adalah lebih berdaya tahan hari ini.

Pasaran ekuiti terdedah untuk pembetulan selanjutnya semasa kemelesetan, terutama apabila ekuiti AS merupakan wajaran besar dalam penanda aras global. Bagaimanapun, tahapnya bergantung pada magnitud kemelesetan. Pasaran Asia dan baru muncul berkemungkinan mencatatkan prestasi yang lebih baik daripada pasaran maju berikutan paras tertinggi dalam dolar AS dan penyempitan perbezaan kadar faedah.

Kami percaya persekitaran pasaran semasa agak mencabar berikutan peningkatan peristiwa risiko ekor dan ketegangan geopolitik (iaitu AS-China, Rusia-Ukraine, China-Taiwan, rundingan nuklear Iran dan Korea Utara). Konflik Rusia-Ukraine pada tahun 2022 merupakan peringatan kepada pelabur bahawa berikutan sedekad persekitaran geopolitik yang agak aman, kita mungkin menghadapi tempoh konflik baharu dan perang proksi yang disebabkan oleh persaingan antara kuasa global.

Keadaan kecairan yang lebih ketat dan kos peminjaman yang lebih tinggi merupakan risiko utama. Apabila kadar faedah terus meningkat, margin syarikat yang tidak mampan akan menjadi paling terdedah. Saham pertumbuhan dan saham teknologi AS terdedah kepada pemampatan penilaian dalam menghadapi kenaikan kadar diskaun jangka panjang. Ekuiti gaya nilai berkemungkinan akan meneruskan prestasi yang tinggi dalam persekitaran ini.

Akhirnya, jika Fed AS mengurangkan inflasi dengan menghancurkan permintaan agregat, kita akan melihat pengangguran yang lebih tinggi dan pertumbuhan yang lebih perlahan, dan pelabur mungkin akan memihak kepada bon. Sebaliknya, jika lebih banyak langkah dari segi penawaran membantu mengurangkan inflasi, maka ekuiti mungkin akan mengatasi prestasi. Pada pandangan kami, tidak mungkin inflasi akan lenyap dengan mudah atau cepat, oleh itu pelabur perlu terus berwaspada terhadap kemungkinan penurunan. Ketidakpastian global yang berterusan akan mewujudkan ketidaktentuan selanjutnya dalam pasaran bon dan ekuiti pada tahun 2023 dan ini mungkin memberi peluang kepada pelabur jangka panjang yang lincah dan berdaya tahan.

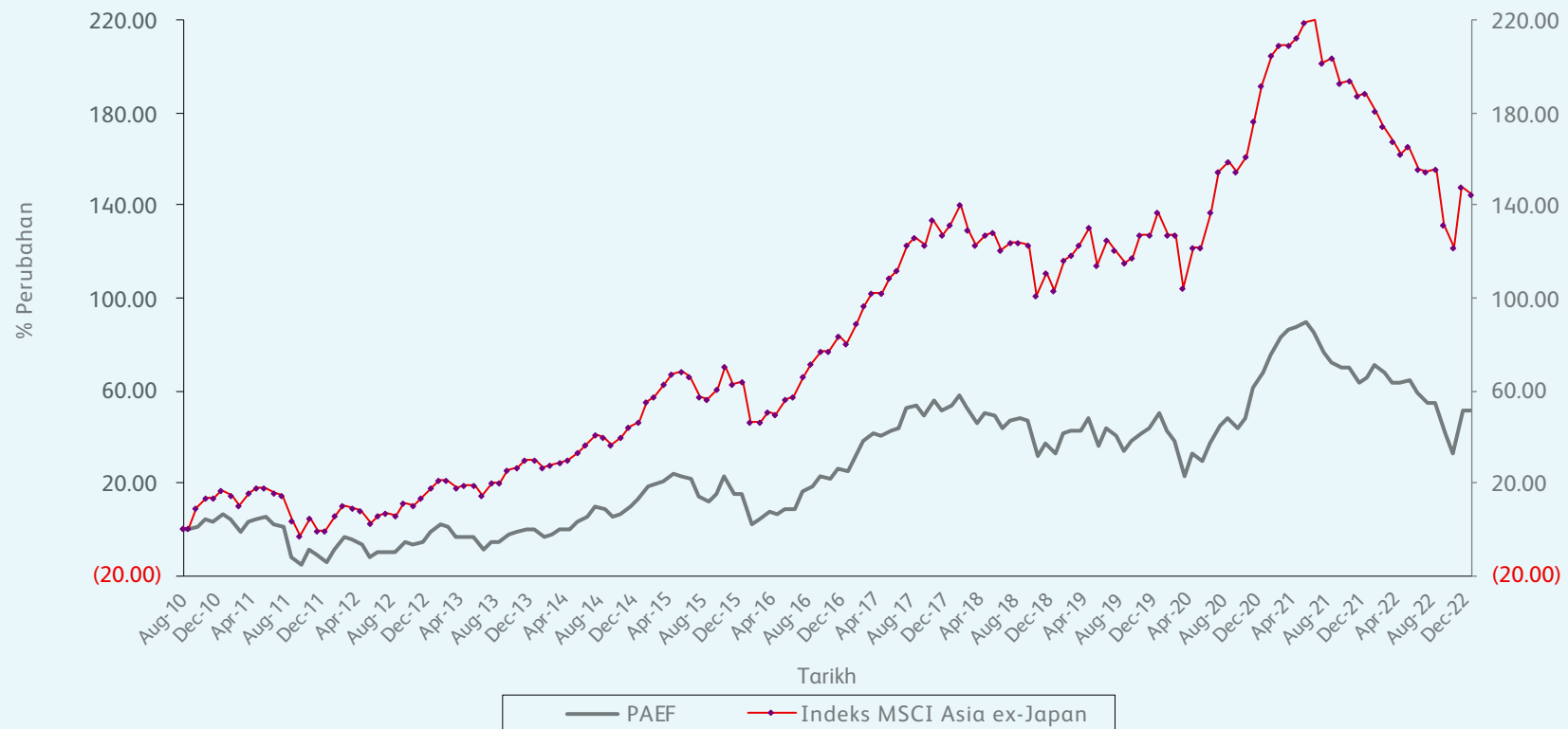
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Equity Fund	–	100.85	101.28	100.75	99.99
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	50.04	–	–	–	–
JPMorgan Funds - Asia Growth Fund A (acc) - USD	50.22	–	–	–	–
Tunai dan Deposit	1.46	0.87	0.46	0.31	0.94
Aset Lain	0.45	–	–	–	–
Jumlah Liabiliti	(2.17)	(1.72)	(1.74)	(1.06)	(0.93)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	302,167,303	207,868,013	174,631,678	119,281,878	74,124,194
Unit dalam Edaran	199,650,032	125,590,628	103,914,024	79,343,970	56,001,575
NAB Seunit(RM)	1.513	1.655	1.681	1.503	1.324
NAB Tertinggi seunit(RM)	1.789	1.921	1.685	1.525	1.612
NAB Terendah seunit(RM)	1.326	1.628	1.140	1.295	1.288
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(8.56%)	(1.51%)	11.79%	13.58%	(13.78%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(8.56%)				
Tiga tahun	0.22%				
Lima tahun	(0.29%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Asia ex-Japan</b>					
<b>Tempoh</b>					
Satu tahun	(15.06%)				
Tiga tahun	1.01%				
Lima tahun	1.12%				

Prestasi PRULink Asia Equity Fund  
(Sejak Dimulakan)

PRULink Asia Equity Fund berbanding Indeks MSCI Asia ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

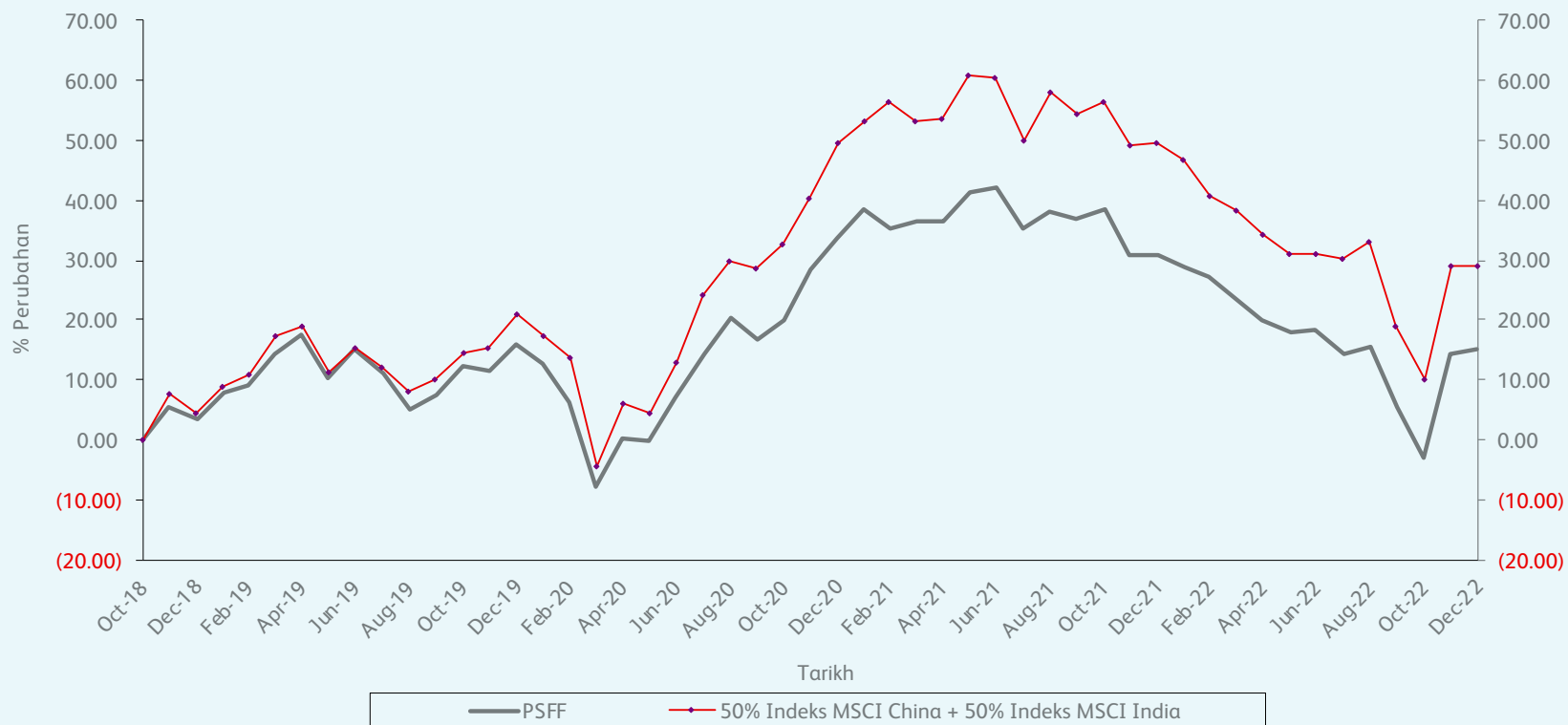
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Select Focus Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Dragon Peacock Fund Class D	100.34	101.39	102.02	100.62	100.10
Tunai di Bank	0.20	0.11	1.18	0.83	0.28
Aset Lain	0.87	–	0.05	–	0.28
Jumlah Liabiliti	(1.41)	(1.50)	(3.25)	(1.45)	(0.66)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	898,958	970,775	436,076	262,018	668,444
Unit dalam Edaran	359,988	359,988	162,398	109,480	309,480
NAB Seunit(RM)	2.497	2.697	2.685	2.393	2.160
NAB Tertinggi seunit(RM)	2.883	2.978	2.698	2.485	2.214
NAB Terendah seunit(RM)	2.261	2.677	1.855	2.089	2.022
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(12.01%)	(2.05%)	15.09%	12.09%	3.87%
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(12.01%)				
Tiga tahun	(0.27%)				
Lima tahun	tiada				
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India</b>					
<b>Tempoh</b>					
Satu tahun	(13.92%)				
Tiga tahun	2.15%				
Lima tahun	tiada				

Prestasi PRULink Asia Select Focus Fund (USD)  
(Sejak Dimulakan)

PRULink Asia Select Focus Fund (USD) berbanding 50% Indeks MSCI China + 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

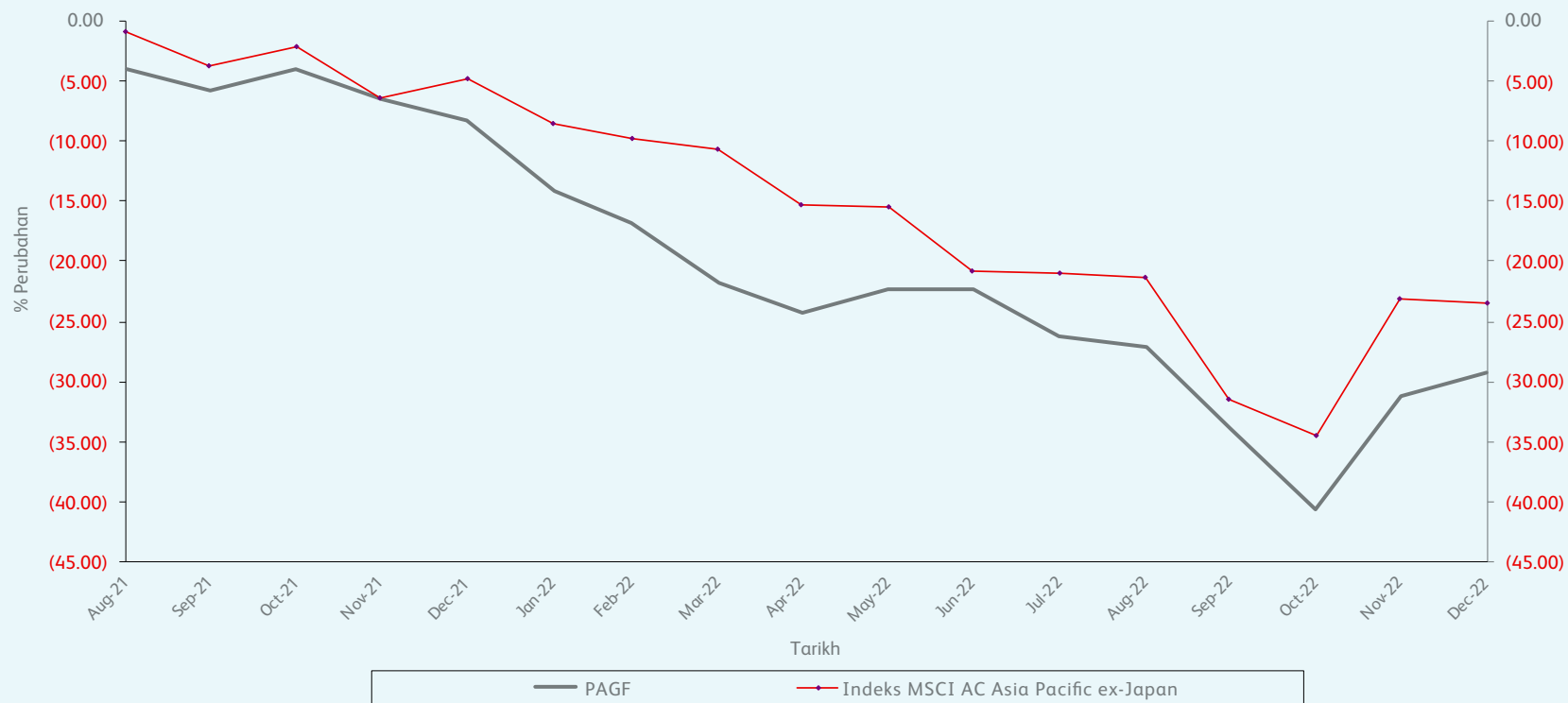
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Great Fund	
	2022 (%)	2021 (%)
Pelaburan dalam-		
JPMorgan Funds – Greater China Fund A (acc) - USD	96.78	90.18
Tunai di Bank	3.73	10.60
Aset Lain	1.03	1.24
Jumlah Liabiliti	(1.54)	(2.02)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	39,434,073	7,867,504
Unit dalam Edaran	111,526,422	17,164,744
NAB Seunit(RM)	0.354	0.458
NAB Tertinggi seunit(RM)	0.459	0.505
NAB Terendah seunit(RM)	0.296	0.451
Jumlah Pulangan(+)		
-Pertumbuhan Modal	(22.86%)	(8.33%)
-Agihan Pendapatan	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>		
<b>Tempoh</b>		
Satu tahun	(22.86%)	
Tiga tahun	tiada	
Lima tahun	tiada	
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan</b>		
<b>Tempoh</b>		
Satu tahun	(19.72%)	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi PRULink Asia Great Fund  
(Sejak Dimulakan)

PRULink Asia Great Fund berbanding Indeks MSCI AC Asia Pacific ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Opportunities Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
BlackRock Asian Growth Leaders Fund	98.32	101.53	103.69	99.68	99.71
Tunai di Bank	2.56	1.13	2.35	0.60	0.38
Aset Lain	0.23	0.20	0.09	0.35	0.09
Jumlah Liabiliti	(1.11)	(2.86)	(6.13)	(0.63)	(0.18)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	213,519	260,693	297,879	563,574	541,734
Unit dalam Edaran	92,756	92,756	104,001	241,240	258,852
NAB Seunit(RM)	2.302	2.811	2.864	2.336	2.093
NAB Tertinggi seunit(RM)	2.874	3.414	2.885	2.405	2.179
NAB Terendah seunit(RM)	2.144	2.771	1.892	2.027	1.979
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(22.17%)	(4.91%)	24.90%	13.75%	0.64%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(22.17%)				
Tiga tahun	(2.59%)				
Lima tahun	tiada				
<b>Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI AC Asia ex-Japan</b>					
<b>Tempoh</b>					
Satu tahun	(19.67%)				
Tiga tahun	(1.46%)				
Lima tahun	tiada				



Prestasi PRULink Asia Opportunities Fund (USD)  
(Sejak Dimulakan)

PRULink Asia Opportunities Fund (USD) berbanding 100% Indeks MSCI AC Asia ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

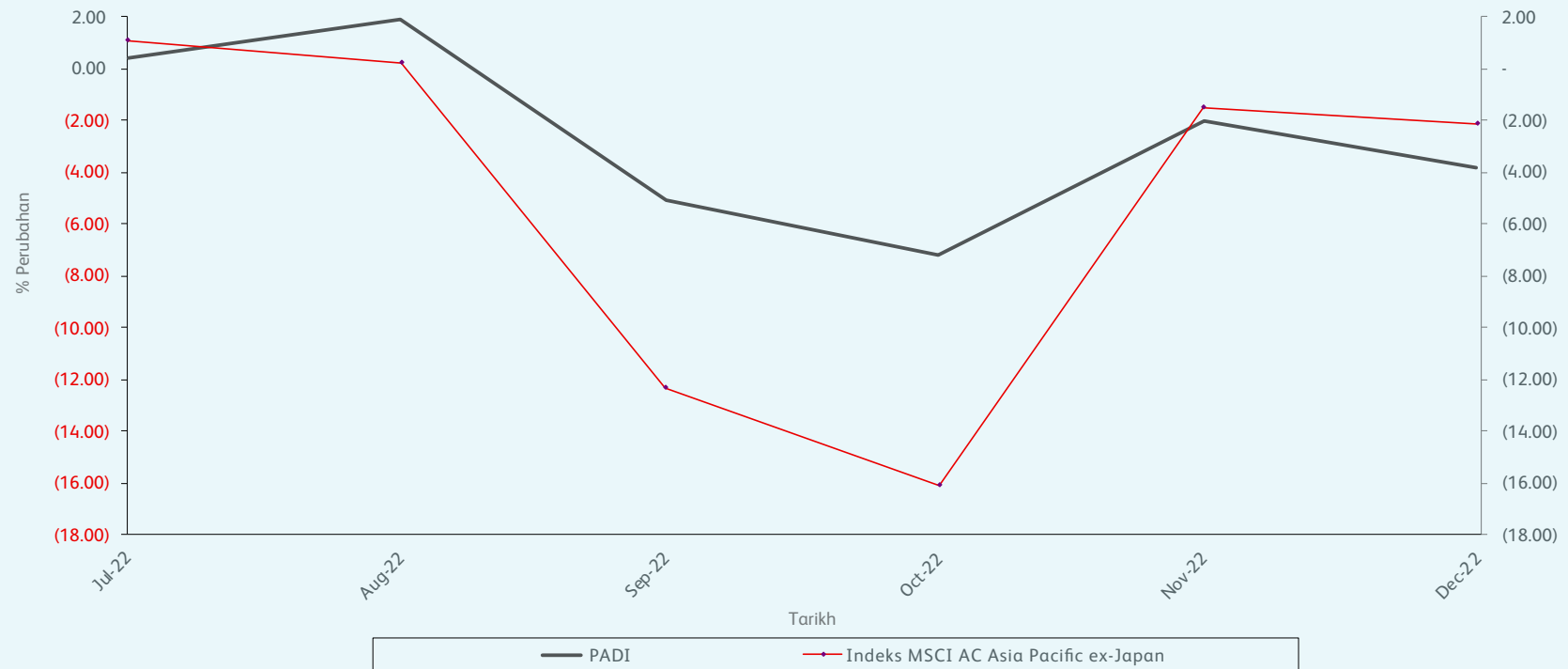
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tempoh 6 bulan berakhir 31 Disember

Kategori	PRULink Asia Pacific Dynamic Income Fund
	2022 (%)
Pelaburan dalam-	
Principal Asia Pacific Dynamic Income Fund – Class MYR	99.78
Tunai di Bank	0.01
Aset Lain	0.33
Jumlah Liabiliti	(0.12)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	5,845,730
Unit dalam Edaran	12,156,889
NAB Seunit(RM)	0.481
NAB Tertinggi seunit(RM)	0.513
NAB Terendah seunit(RM)	0.459
Jumlah Pulangan(+)	
-Pertumbuhan Modal	(3.83%)
-Agihan Pendapatan	–
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak Dimulakan	(3.83%)
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC Asia Pacific ex-Japan</b>	
<b>Tempoh</b>	
Sejak Dimulakan	(2.14%)
Tiga tahun	tiada
Lima tahun	tiada

Prestasi PRULink Asia Pacific Dynamic Income Fund  
(Sejak Dimulakan)

**PRULink Asia Pacific Dynamic Income Fund berbanding Indeks MSCI AC Asia Pacific ex-Japan**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

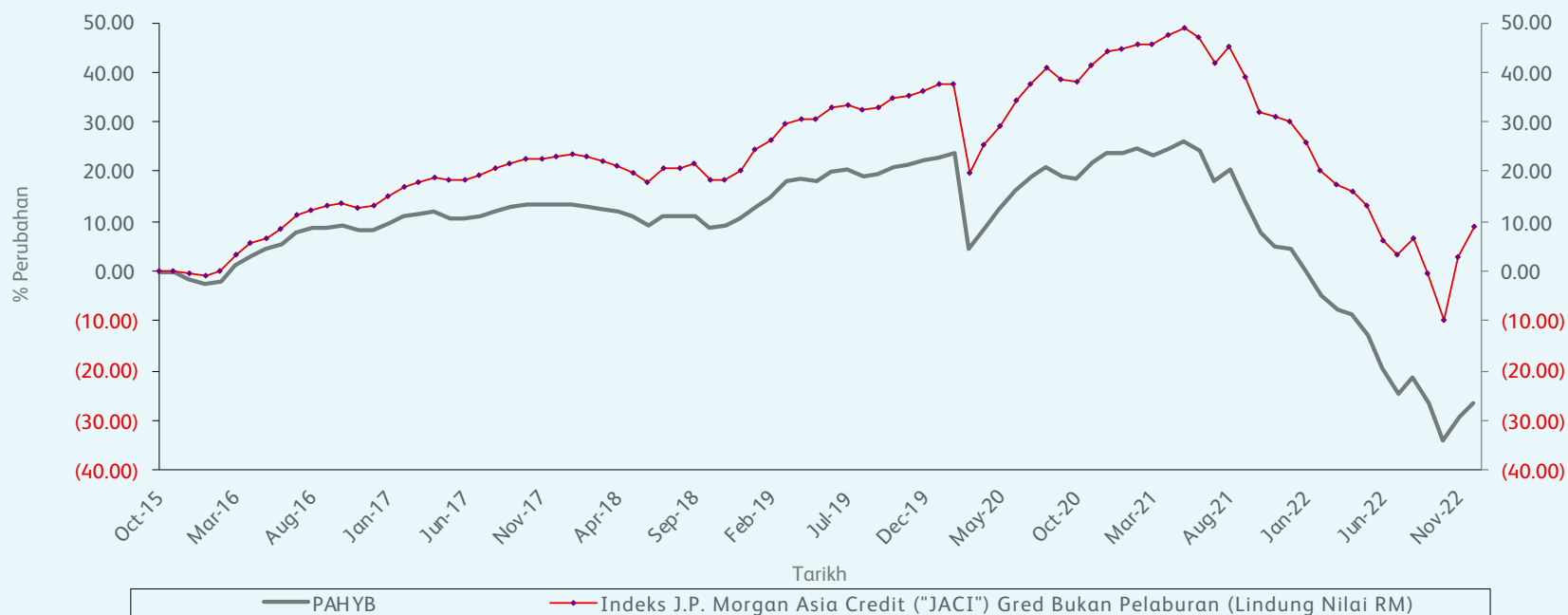
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian High Yield Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Asian High Yield Bond My Fund	92.98	97.66	99.35	99.63	97.83
Tunai di Bank	0.27	0.20	0.53	0.41	0.81
Aset Lain	8.70	2.55	0.26	0.24	1.36
Jumlah Liabiliti	(1.95)	(0.41)	(0.14)	(0.28)	–
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	12,080,328	19,289,034	26,084,025	22,933,127	15,511,091
Unit dalam Edaran	32,776,062	36,975,078	42,142,388	37,540,162	28,104,749
NAB Seunit(RM)	0.369	0.522	0.619	0.611	0.552
NAB Tertinggi seunit(RM)	0.522	0.632	0.625	0.611	0.572
NAB Terendah seunit(RM)	0.323	0.504	0.503	0.551	0.541
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(29.35%)	(15.72%)	1.32%	10.69%	(2.86%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(29.35%)				
Tiga tahun	(15.49%)				
Lima tahun	(8.29%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks JP Morgan Asia Credit (“JACI”) Gred Bukan Pelaburan (Lindung Nilai RM)</b>					
<b>Tempoh</b>					
Satu tahun	(16.09%)				
Tiga tahun	(7.14%)				
Lima tahun	(2.36%)				

Prestasi **PRULink** Asian High Yield Bond Fund  
(Sejak Dimulakan)

**PRULink** Asian High Yield Bond Fund berbanding Indeks JP Morgan Asia Credit Gred Bukan Pelaburan (Lindung Nilai RM)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Local Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Local Bond Fund	101.50	101.10	101.81	101.04	100.43
Tunai dan Deposit	0.50	1.50	1.33	1.75	0.66
Jumlah Liabiliti	(2.00)	(2.60)	(3.14)	(2.79)	(1.09)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	26,118,885	29,660,444	29,003,033	25,904,432	27,346,988
Unit dalam Edaran	13,167,009	13,966,279	13,073,971	12,409,983	14,211,587
NAB Seunit(RM)	1.984	2.124	2.218	2.087	1.924
NAB Tertinggi seunit(RM)	2.120	2.225	2.234	2.102	1.932
NAB Terendah seunit(RM)	1.906	2.105	2.044	1.923	1.826
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(6.59%)	(4.27%)	6.28%	8.48%	(0.36%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(6.59%)				
Tiga tahun	(1.68%)				
Lima tahun	0.54%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom</b>					
<b>Tempoh</b>					
Satu tahun	(2.98%)				
Tiga tahun	0.33%				
Lima tahun	2.03%				

Prestasi PRULink Asia Local Bond Fund  
(Sejak Dimulakan)

PRULink Asia Local Bond Fund berbanding Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

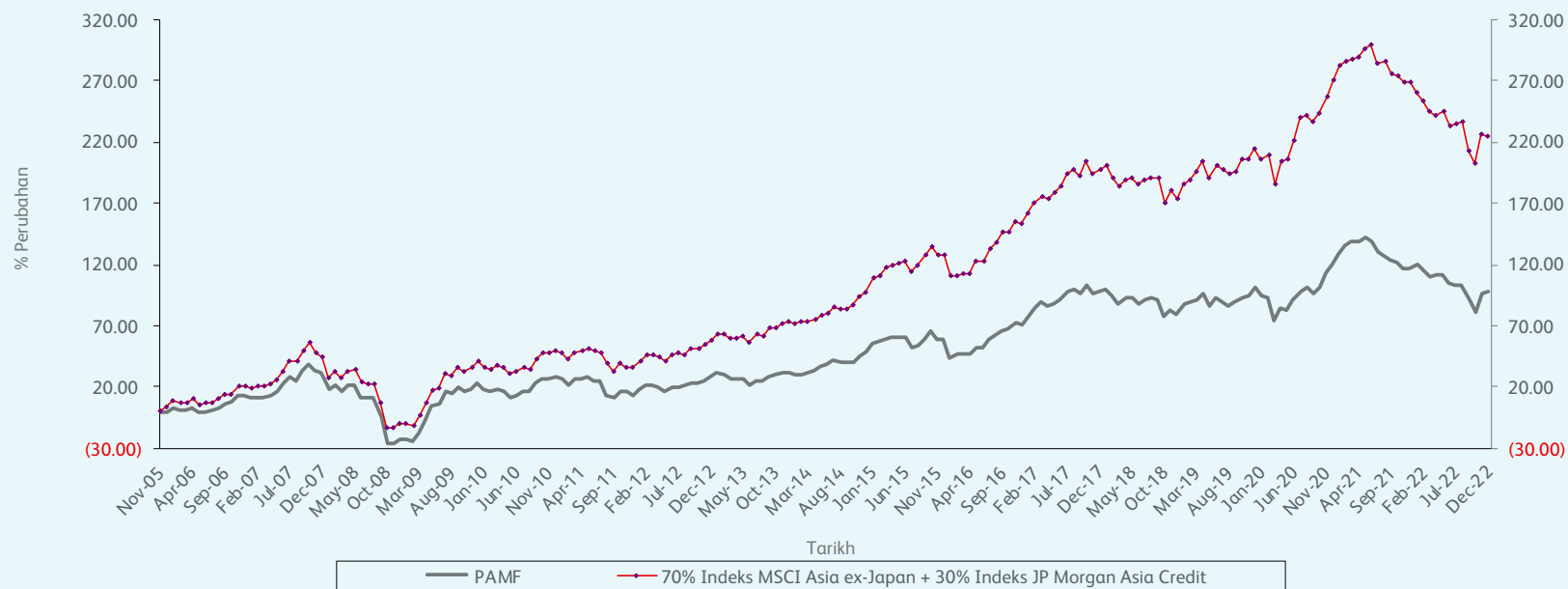
Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Equity Fund	–	71.49	78.62	81.07	71.91
Eastspring Investments - Asia Pacific ex-Japan Target Return Fund	36.74	–	–	–	–
Eastspring Investments - Asian Bond Fund	27.83	31.23	25.01	22.27	32.04
JPMorgan Funds - Asia Growth Fund A (acc) - USD	36.55	–	–	–	–
Tunai dan Deposit	0.59	1.13	0.44	0.32	0.75
Aset Lain	0.29	–	–	–	–
Jumlah Liabiliti	(2.00)	(3.85)	(4.07)	(3.66)	(4.70)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	222,015,442	245,032,842	251,085,062	227,400,457	201,831,343
Unit dalam Edaran	112,318,471	112,786,993	113,913,406	112,908,942	112,775,069
NAB Seunit(RM)	1.977	2.173	2.204	2.014	1.789
NAB Tertinggi seunit(RM)	2.271	2.434	2.210	2.040	2.040
NAB Terendah seunit(RM)	1.812	2.161	1.670	1.765	1.755
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(9.02%)	(1.44%)	9.44%	12.59%	(9.64%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(9.02%)				
Tiga tahun	(0.62%)				
Lima tahun	(0.03%)				
<b>Pulangan Tahunan Purata-Penanda Aras: 70% Indeks MSCI Asia ex-Japan + 30% Indeks JP Morgan Asia Credit</b>					
<b>Tempoh</b>					
Satu tahun	(12.00%)				
Tiga tahun	1.06%				
Lima tahun	1.76%				



Prestasi PRULink Asia Managed Fund  
(Sejak Dimulakan)

PRULink Asia Managed Fund berbanding 70% Indeks MSCI Asia ex-Japan + 30% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Schroder Asian Income (SGD Class)	98.46	99.72	99.51	99.85	98.88
Tunai di Bank	1.03	0.26	0.15	0.05	0.22
Aset Lain	1.84	0.13	0.60	0.23	1.11
Jumlah Liabiliti	(1.33)	(0.11)	(0.26)	(0.13)	(0.21)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	41,576,607	58,667,322	63,828,983	58,610,750	37,365,988
Unit dalam Edaran	77,349,509	98,978,490	113,751,160	105,708,455	73,967,660
NAB Seunit(RM)	0.538	0.593	0.561	0.554	0.505
NAB Tertinggi seunit(RM)	0.595	0.614	0.564	0.564	0.527
NAB Terendah seunit(RM)	0.517	0.565	0.470	0.503	0.498
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(9.31%)	5.63%	1.20%	9.76%	(4.13%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(9.31%)				
Tiga tahun	(1.03%)				
Lima tahun	0.40%				
<b>Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit (SGD Hedged)</b>					
<b>Tempoh</b>					
Satu tahun	(9.21%)				
Tiga tahun	0.89%				
Lima tahun	1.92%				

Prestasi PRULink Asian Multi-Asset Fund  
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit (SGD Hedged)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (AUD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder Asian Income Class AUD Hedged A Dis	97.65	99.58	99.68	99.76
Tunai di Bank	0.03	0.01	0.01	5.11
Aset Lain	2.50	0.60	0.69	0.07
Jumlah Liabiliti	(0.18)	(0.19)	(0.38)	(4.94)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	13,213,469	16,718,009	21,936,500	16,089,318
Unit dalam Edaran	10,111,475	10,724,249	14,256,015	11,324,391
NAB Seunit(RM)	1.307	1.559	1.539	1.421
NAB Tertinggi seunit(RM)	1.588	1.690	1.539	1.436
NAB Terendah seunit(RM)	1.240	1.524	1.052	1.391
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(14.98%)	3.66%	0.40%	(0.99%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(14.98%)			
Tiga tahun	(3.99%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit</b>				
<b>Tempoh</b>				
Satu tahun	(14.52%)			
Tiga tahun	(1.60%)			
Lima tahun	tiada			

Prestasi PRULink Asian Multi-Asset Fund (AUD-Hedged)  
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (AUD-Hedged) berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (GBP-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder Asian Income Class GBP Hedged A Dis	97.56	99.11	99.26	99.44
Tunai di Bank	0.34	0.59	0.48	0.37
Aset Lain	2.21	0.49	0.48	0.26
Jumlah Liabiliti	(0.11)	(0.19)	(0.22)	(0.07)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	997,130	1,181,078	1,109,478	842,742
Unit dalam Edaran	427,731	405,573	406,038	315,088
NAB Seunit(RM)	2.331	2.912	2.732	2.675
NAB Tertinggi seunit(RM)	2.951	3.122	2.754	2.741
NAB Terendah seunit(RM)	2.151	2.738	2.136	2.494
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(14.83%)	3.92%	0.06%	(0.52%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(14.83%)			
Tiga tahun	(3.97%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit</b>				
<b>Tempoh</b>				
Satu tahun	(14.52%)			
Tiga tahun	(1.60%)			
Lima tahun	tiada			

Prestasi **PRULink** Asian Multi-Asset Fund (GBP-Hedged)  
(Sejak Dimulakan)

**PRULink** Asian Multi-Asset Fund (GBP-Hedged) berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (SGD)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder Asian Income Class SGD X Dis	98.00	98.10	99.77	99.68
Tunai di Bank	3.94	2.77	0.03	1.38
Aset Lain	1.98	1.93	0.41	0.26
Jumlah Liabiliti	(3.92)	(2.80)	(0.21)	(1.32)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	4,076,787	4,203,275	2,619,652	1,531,742
Unit dalam Edaran	2,766,158	2,593,413	1,706,641	1,008,020
NAB Seunit(RM)	1.474	1.621	1.535	1.520
NAB Tertinggi seunit(RM)	1.627	1.685	1.542	1.546
NAB Terendah seunit(RM)	1.416	1.551	1.287	1.491
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(14.31%)	4.02%	1.07%	(0.07%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(14.31%)			
Tiga tahun	(3.42%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit</b>				
<b>Tempoh</b>				
Satu tahun	(14.52%)			
Tiga tahun	(1.60%)			
Lima tahun	tiada			



Prestasi **PRULink** Asian Multi-Asset Fund (SGD)  
(Sejak Dimulakan)

**PRULink** Asian Multi-Asset Fund (SGD) berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (USD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder Asian Income Class USD Hedged A Dis	97.76	99.28	99.62	99.42
Tunai di Bank	0.17	0.28	0.18	0.36
Aset Lain	2.13	0.46	0.41	8.43
Jumlah Liabiliti	(0.06)	(0.02)	(0.21)	(8.21)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,131,189	1,044,855	1,596,750	889,927
Unit dalam Edaran	578,159	482,579	790,863	436,287
NAB Seunit(RM)	1.957	2.165	2.019	2.040
NAB Tertinggi seunit(RM)	2.343	2.260	2.136	2.107
NAB Terendah seunit(RM)	1.957	2.032	1.856	2.040
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(14.27%)	3.43%	0.86%	(0.33%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(14.27%)			
Tiga tahun	(3.65%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit</b>				
<b>Tempoh</b>				
Satu tahun	(14.52%)			
Tiga tahun	(1.60%)			
Lima tahun	tiada			

Prestasi PRULink Asian Multi-Asset Fund (USD-Hedged)  
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (USD-Hedged) berbanding 50% MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Property Securities Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments- Asian Property Securities Fund	–	101.92	101.85	102.88	103.39
Tunai dan Deposit	–	0.98	1.39	2.18	0.90
Aset Lain	–	–	–	0.21	–
Jumlah Liabiliti	–	(2.90)	(3.24)	(5.27)	(4.29)
<b>Jumlah</b>	<b>–</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	–	79,891,305	65,805,914	52,558,653	36,949,137
Unit dalam Edaran	–	47,611,639	38,908,908	27,308,507	22,050,229
NAB Seunit(RM)	–	1.678	1.691	1.925	1.676
NAB Tertinggi seunit(RM)	1.691	1.867	1.951	1.977	1.864
NAB Terendah seunit(RM)	1.526	1.633	1.304	1.652	1.609
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(4.60%)	(0.79%)	(12.12%)	14.86%	(7.13%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(4.60%)				
Tiga tahun	(5.43%)				
Lima tahun	(2.31%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks GPR-Customized Asia Pac (ex-Japan) Hartanah</b>					
<b>Tempoh</b>					
Satu tahun	(7.52%)				
Tiga tahun	(2.89%)				
Lima tahun	0.19%				

Prestasi PRULink Asia Property Securities Fund  
(Sejak Dimulakan)

PRULink Asia Property Securities Fund berbanding Indeks GPR-Customized Asia Pac (ex-Japan) Hartanah



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

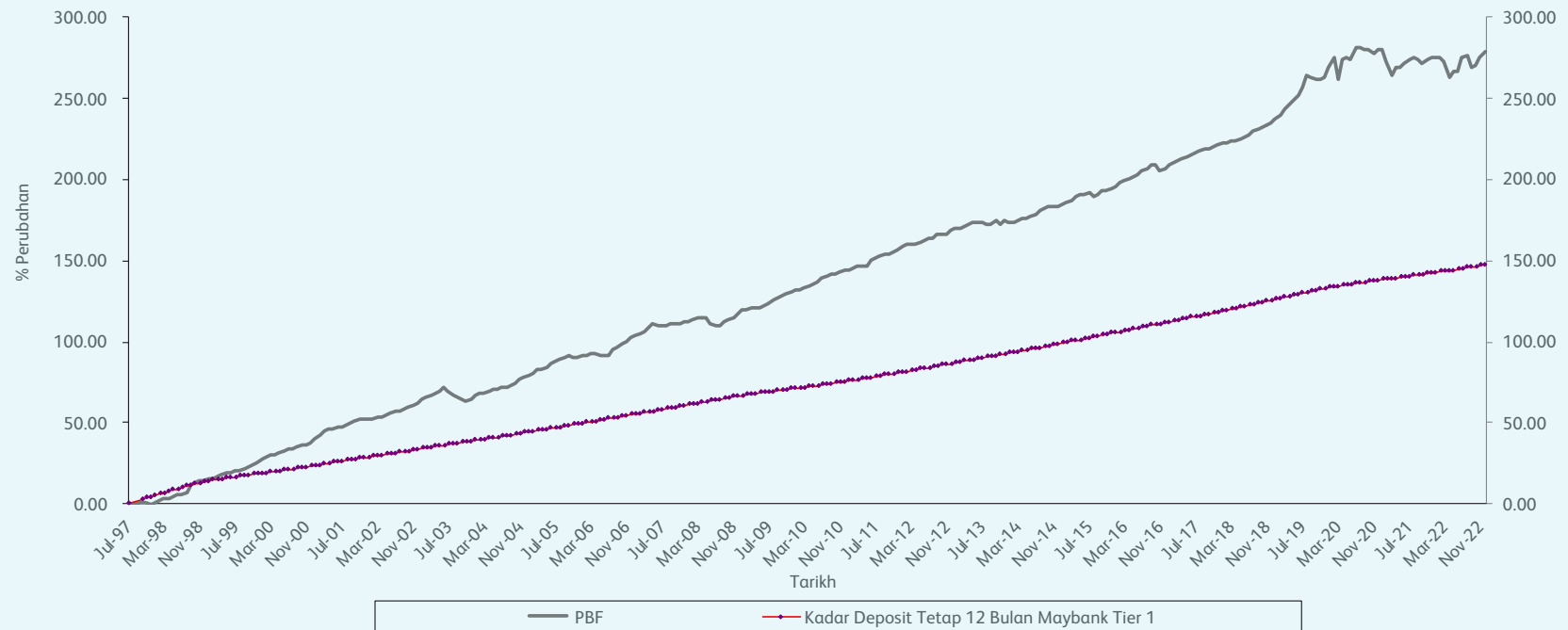
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	91.48	96.41	95.30	97.16	97.70
Tunai dan Deposit	6.01	2.58	2.74	2.11	3.35
Aset Lain	2.94	1.20	2.43	1.15	1.14
Jumlah Liabiliti	(0.43)	(0.19)	(0.47)	(0.42)	(2.19)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,885,440,237	1,861,476,728	1,877,039,895	1,783,368,604	1,715,509,758
Unit dalam Edaran	497,670,181	496,142,698	494,198,983	491,764,290	512,015,640
NAB Seunit(RM)	3.789	3.752	3.798	3.626	3.351
NAB Tertinggi seunit(RM)	3.789	3.807	3.829	3.647	3.351
NAB Terendah seunit(RM)	3.606	3.641	3.577	3.353	3.209
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.96%	(1.21%)	4.73%	8.24%	4.43%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.96%				
Tiga tahun	1.46%				
Lima tahun	3.38%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	2.57%				

Prestasi **PRULink** Bond Fund  
(Sejak Dimulakan)

**PRULink** Bond Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

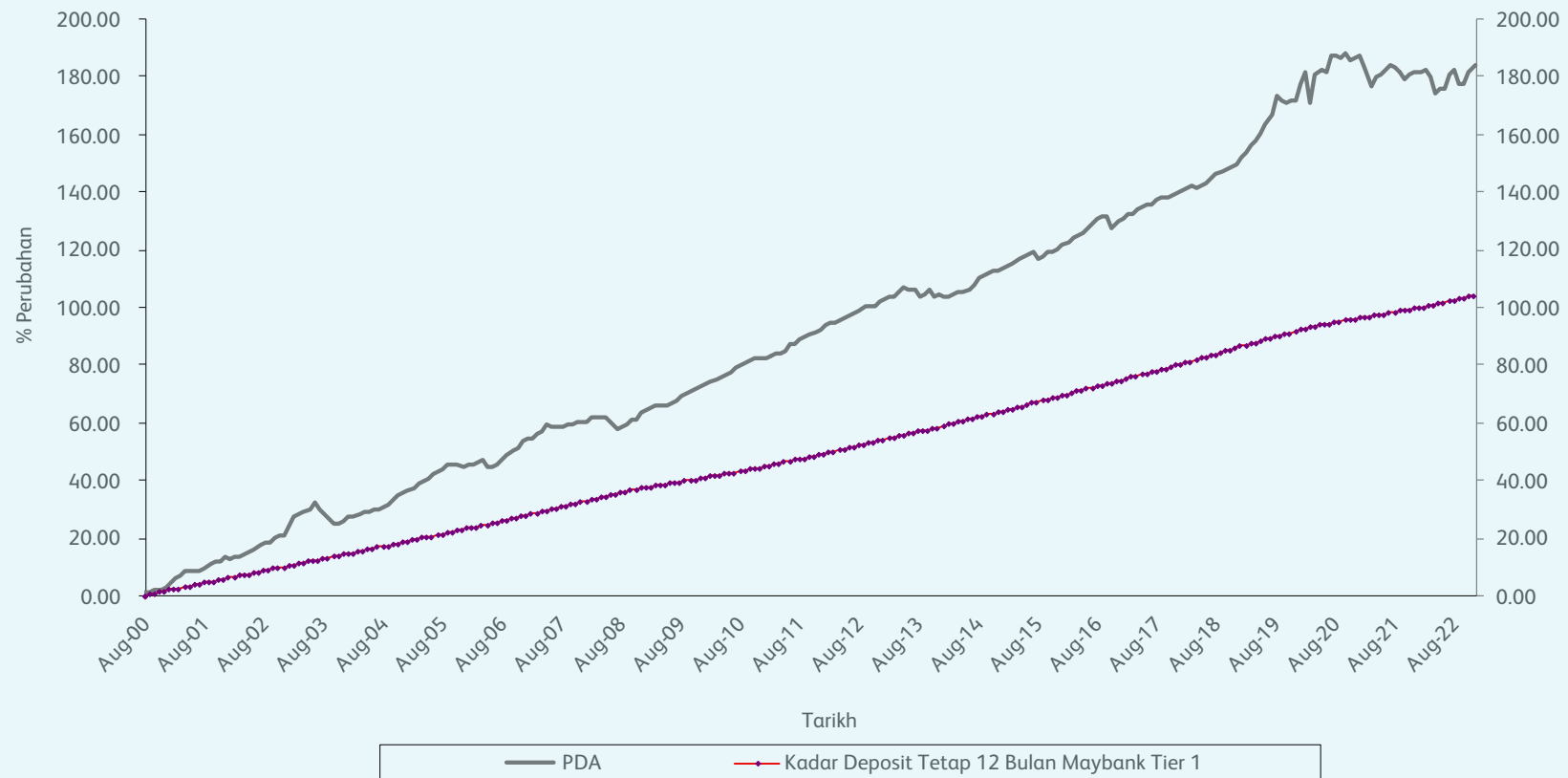
Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Aman				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	95.58	93.40	94.04	91.87	98.48
Tunai dan Deposit	2.54	4.89	5.51	7.51	1.09
Aset Lain	2.83	1.89	1.01	1.03	1.09
Jumlah Liabiliti	(0.95)	(0.18)	(0.56)	(0.41)	(0.66)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	120,064,634	130,561,618	132,165,516	118,583,928	114,513,612
Unit dalam Edaran	42,038,949	46,098,148	45,886,889	43,393,165	45,608,156
NAB Seunit(RM)	2.856	2.832	2.880	2.733	2.511
NAB Tertinggi seunit(RM)	2.856	2.887	2.899	2.754	2.511
NAB Terendah seunit(RM)	2.738	2.773	2.696	2.512	2.407
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.83%	(1.67%)	5.40%	8.84%	4.33%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.83%				
Tiga tahun	1.48%				
Lima tahun	3.48%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	2.57%				



Prestasi PRULink Dana Aman  
(Sejak Dimulakan)

PRULink Dana Aman berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Unggul				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Ekuiti</b>					
Automotif	–	–	–	–	1.52
Perkhidmatan Kewangan	3.63	3.75	4.31	5.39	3.62
Konglomerat	–	–	–	–	9.00
Pembinaan	2.75	2.37	2.68	4.14	2.92
Barangan & Perkhidmatan Pengguna	12.27	11.82	12.04	15.99	6.09
Penjagaan Kesihatan	5.30	8.11	14.65	7.70	7.53
Barangan & Perkhidmatan Perusahaan	12.97	15.32	10.99	10.52	–
Perkilangan	–	–	–	–	5.68
Tenaga	4.73	3.96	6.98	10.34	23.21
Perladangan	9.58	5.76	6.90	10.24	10.03
Utiliti	8.55	9.59	11.31	10.77	10.20
Hartanah	2.69	5.74	6.46	6.53	4.02
Amanah Pelaburan Hartanah	2.33	–	–	–	–
Perkhidmatan	–	–	–	–	0.11
Teknologi	9.68	13.29	5.19	2.86	2.32
Telekomunikasi & Media	13.09	13.42	12.00	10.20	8.91
Pengangkutan & Logistik	4.92	3.26	3.30	1.97	0.52
Pengangkutan	–	–	–	–	1.82
	92.49	96.39	96.81	96.65	97.50
Tunai dan Deposit	7.49	4.12	4.40	3.86	3.35
Aset Lain	0.28	0.37	0.25	0.21	0.42
Jumlah Liabiliti	(0.26)	(0.88)	(1.46)	(0.72)	(1.27)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Unggul				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	1,072,003,361	1,129,694,218	1,128,301,717	961,044,861	880,883,610
Unit dalam Edaran	285,480,270	279,618,467	275,160,168	265,069,368	253,823,947
NAB Seunit(RM)	3.755	4.040	4.101	3.626	3.470
NAB Tertinggi seunit(RM)	4.004	4.186	4.197	3.712	3.993
NAB Terendah seunit(RM)	3.399	3.848	2.811	3.400	3.374
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(7.05%)	(1.47%)	13.10%	4.47%	(9.45%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(7.05%)				
Tiga tahun	1.18%				
Lima tahun	(0.41%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)</b>					
<b>Tempoh</b>					
Satu tahun	(10.81%)				
Tiga tahun	(2.90%)				
Lima tahun	(3.84%)				

Prestasi **PRULink** Dana Unggul  
(Sejak Dimulakan)

**PRULink** Dana Unggul berbanding Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

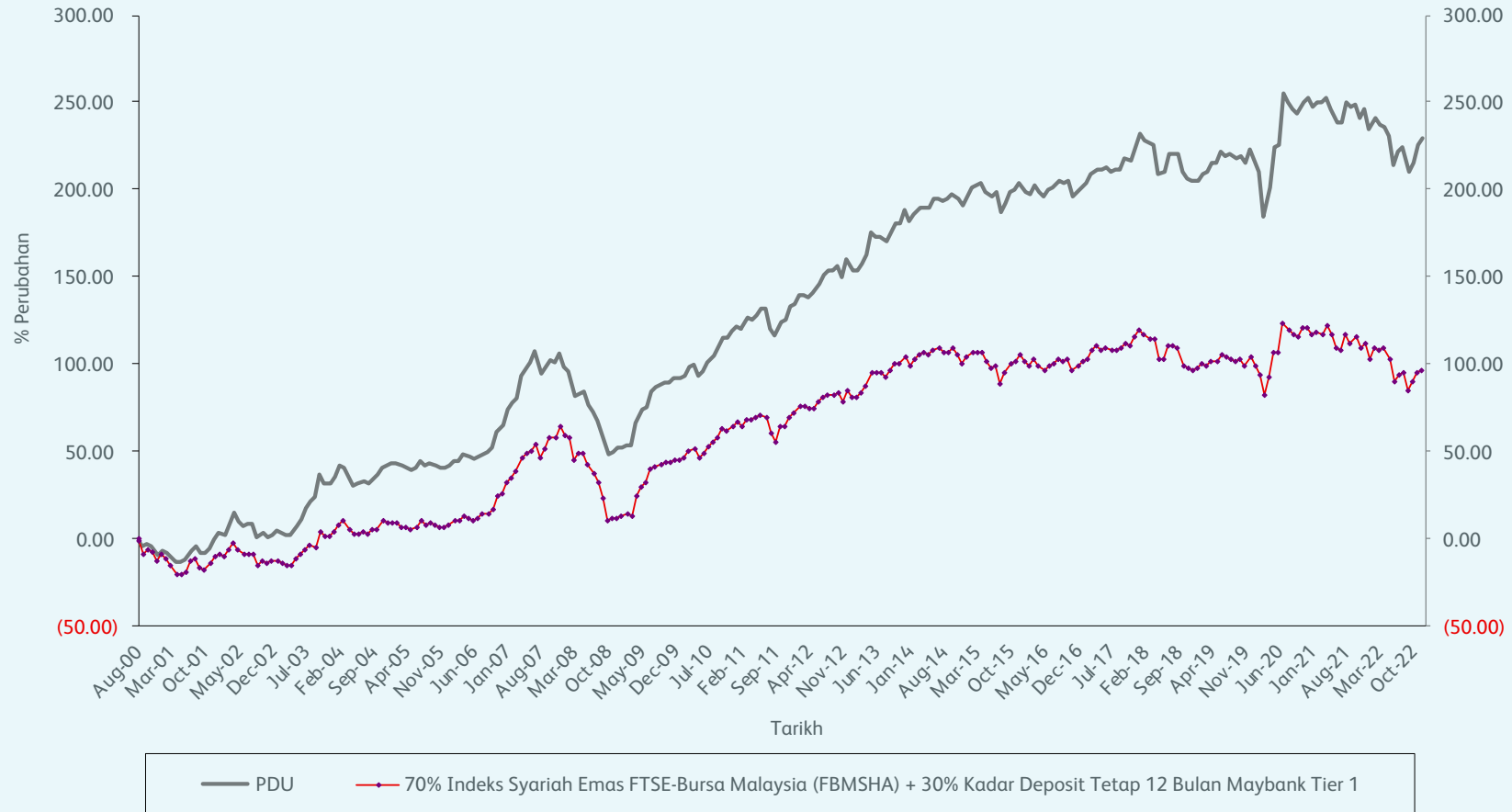
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Dana Unggul	74.79	70.72	70.43	70.13	68.37
PRULink Dana Aman	25.24	29.30	29.60	29.90	31.65
Aset Lain	0.11	0.11	0.05	0.21	0.05
Jumlah Liabiliti	(0.14)	(0.13)	(0.08)	(0.24)	(0.07)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	117,615,188	133,034,737	143,114,351	135,742,472	133,869,224
Unit dalam Edaran	35,669,909	38,337,077	40,466,084	42,046,153	43,825,571
NAB Seunit(RM)	3.297	3.470	3.537	3.228	3.055
NAB Tertinggi seunit(RM)	3.447	3.561	3.601	3.248	3.353
NAB Terendah seunit(RM)	3.056	3.352	2.702	3.014	2.994
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(4.98%)	(1.88%)	9.55%	5.69%	(6.10%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(4.98%)				
Tiga tahun	0.71%				
Lima tahun	0.27%				
<b>Pulangan Tahunan Purata-Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	(6.87%)				
Tiga tahun	(1.18%)				
Lima tahun	(1.76%)				

Prestasi PRULink Dana Urus  
(Sejak Dimulakan)

PRULink Dana Urus berbanding 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1Rate



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

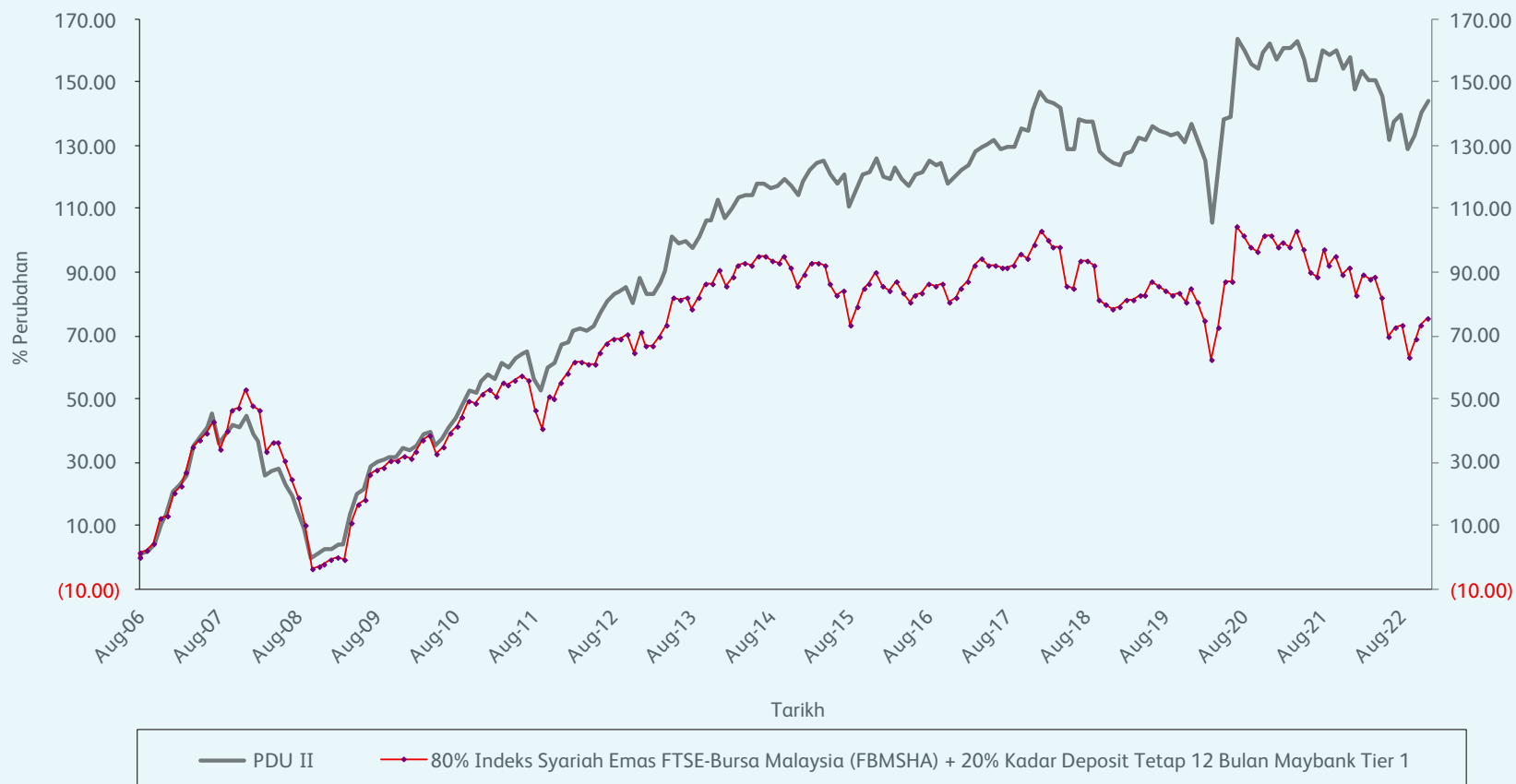
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Dana Unggul	82.53	80.74	80.80	80.80	78.96
PRULink Dana Aman	17.47	19.26	19.20	19.20	21.04
Aset Lain	–	–	0.05	–	–
Jumlah Liabiliti	–	–	(0.05)	–	–
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	172,035,947	174,363,031	167,600,516	138,889,047	122,971,426
Unit dalam Edaran	70,559,524	67,552,186	63,897,696	58,671,109	54,802,685
NAB Seunit(RM)	2.438	2.581	2.623	2.367	2.244
NAB Tertinggi seunit(RM)	2.562	2.656	2.673	2.391	2.497
NAB Terendah seunit(RM)	2.241	2.481	1.935	2.209	2.193
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(5.54%)	(1.59%)	10.80%	5.50%	(7.02%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(5.54%)				
Tiga tahun	0.99%				
Lima tahun	0.21%				
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	(8.19%)				
Tiga tahun	(1.74%)				
Lima tahun	(2.44%)				

Prestasi **PRULink** Dana Urus II  
(Sejak Dimulakan)

**PRULink** Dana Urus II berbanding 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



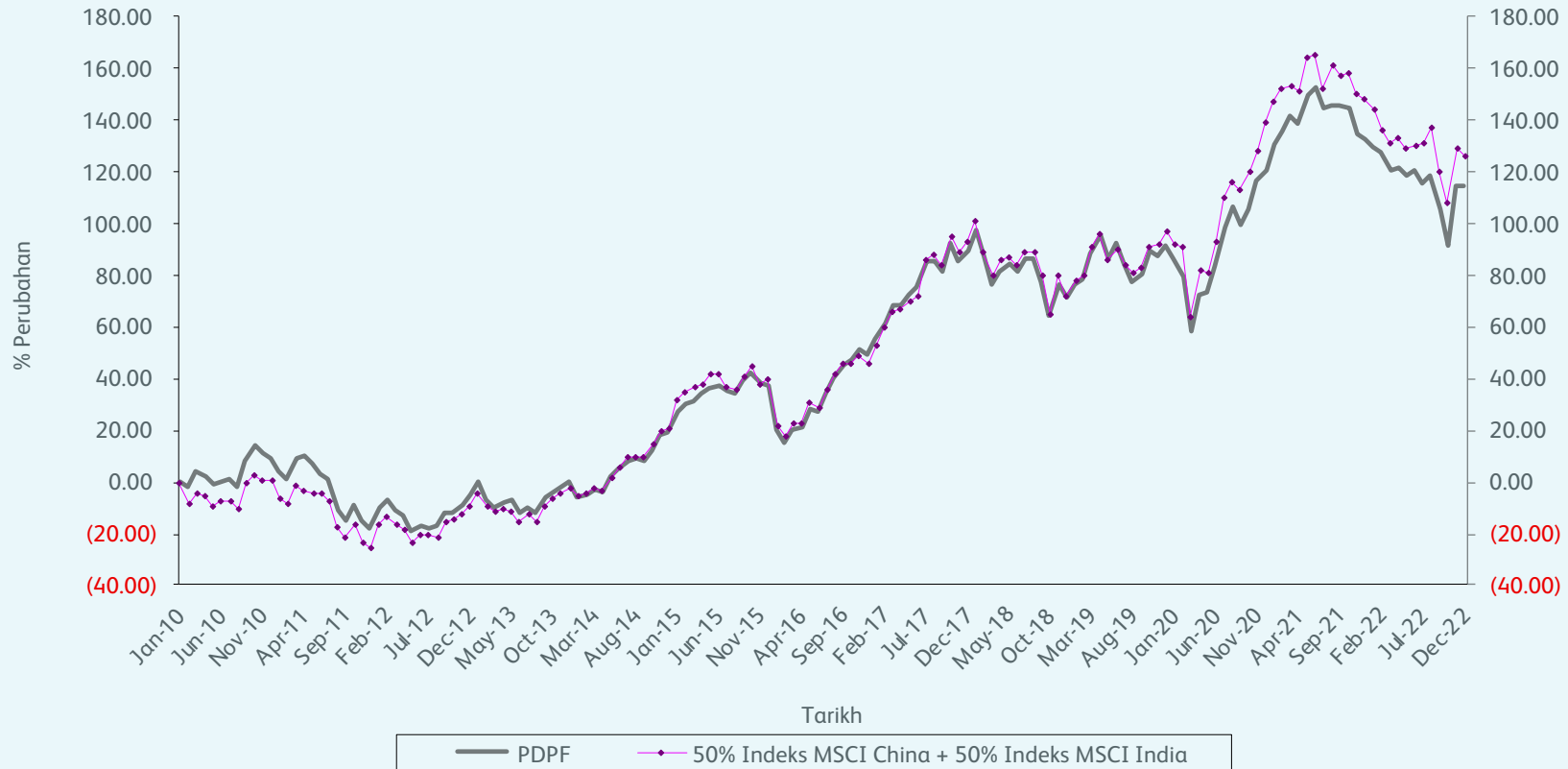
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dragon Peacock Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Dragon Peacock Fund	101.12	100.69	100.82	100.35	99.73
Tunai dan Deposit	0.73	1.57	2.13	1.23	0.98
Aset Lain	-	0.01	-	-	0.04
Jumlah Liabiliti	(1.85)	(2.27)	(2.95)	(1.58)	(0.75)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,261,548,927	1,084,736,682	750,115,842	423,495,871	226,897,780
Unit dalam Edaran	588,787,471	467,136,893	340,345,197	220,943,623	132,709,358
NAB Seunit(RM)	2.143	2.322	2.204	1.917	1.710
NAB Tertinggi seunit(RM)	2.464	2.551	2.213	1.979	1.996
NAB Terendah seunit(RM)	1.910	2.234	1.463	1.667	1.601
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(7.73%)	5.36%	14.99%	12.11%	(9.78%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(7.73%)				
Tiga tahun	3.78%				
Lima tahun	2.48%				
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India</b>					
<b>Tempoh</b>					
Satu tahun	(8.99%)				
Tiga tahun	4.70%				
Lima tahun	3.21%				

Prestasi **PRULink** Dragon Peacock Fund  
(Sejak Dimulakan)

**PRULink** Dragon Peacock Fund berbanding 50% Indeks MSCI China + 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

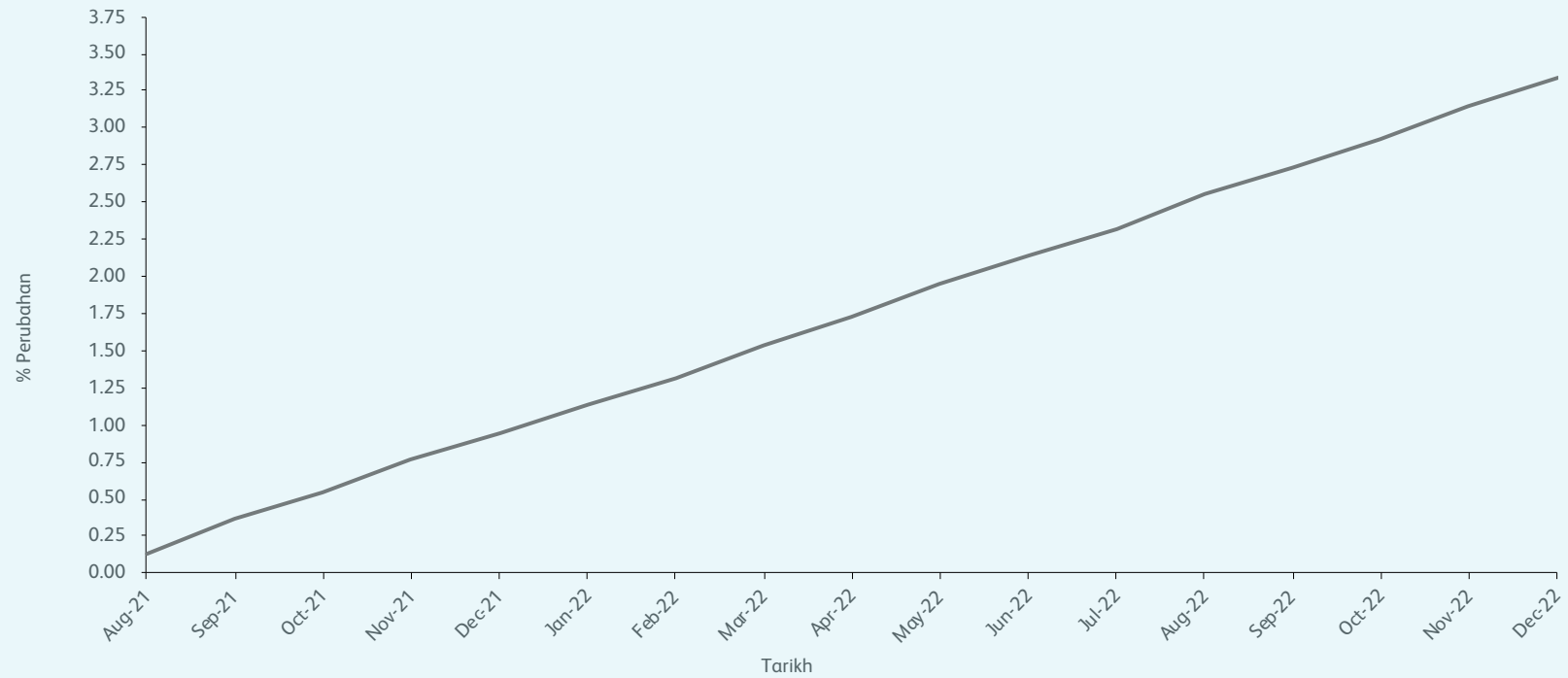
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Cap Fund	
	2022 (%)	2021 (%)
Pelaburan dalam- Produk Berstruktur	99.52	99.68
Tunai di Bank	0.79	0.40
Jumlah Liabiliti	(0.31)	(0.08)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	2,375,095	2,987,071
Unit dalam Edaran	4,596,775	5,917,970
NAB Seunit(RM)	0.517	0.505
NAB Tertinggi seunit(RM)	0.517	0.505
NAB Terendah seunit(RM)	0.505	0.500
Jumlah Pulangan(+)		
-Pertumbuhan Modal	2.37%	0.95%
-Agihan Pendapatan	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>		
<b>Tempoh</b>		
Satu tahun	2.37%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRULink Dyna Cap Fund**  
(Sejak Dimulakan)

**PRULink Dyna Cap Fund**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth II Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Produk Berstruktur	100.73	100.59	100.76	100.35	100.40
Tunai di Bank	0.04	0.15	0.02	0.02	0.02
Jumlah Liabiliti	(0.77)	(0.74)	(0.78)	(0.37)	(0.42)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	2,915,337	2,995,687	3,087,893	2,988,926	3,168,515
Unit dalam Edaran	2,918,873	3,008,962	3,078,655	3,134,386	3,302,636
NAB Seunit(RM)	0.999	0.996	1.003	0.954	0.959
NAB Tertinggi seunit(RM)	0.999	1.007	1.005	0.959	1.102
NAB Terendah seunit(RM)	0.966	0.980	0.954	0.945	0.957
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.32%	(0.74%)	5.18%	(0.60%)	(10.14%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.32%				
Tiga tahun	1.55%				
Lima tahun	(1.32%)				

Prestasi **PRULink** Dyna Growth II Fund  
(Sejak Dimulakan)

**PRULink** Dyna Growth II Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth III Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Produk Berstruktur	99.50	97.16	99.96	100.02	100.05
Tunai di Bank	0.64	3.06	0.61	0.61	0.60
Aset Lain	–	–	–	–	–
Jumlah Liabiliti	(0.14)	(0.22)	(0.57)	(0.63)	(0.65)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	125,999	130,048	144,862	145,906	146,382
Unit dalam Edaran	143,336	146,883	156,522	156,522	156,522
NAB Seunit(RM)	0.879	0.885	0.926	0.932	0.935
NAB Tertinggi seunit(RM)	0.886	0.931	0.946	0.935	1.193
NAB Terendah seunit(RM)	0.824	0.871	0.874	0.907	0.931
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.72%)	(4.34%)	(0.72%)	(0.32%)	(17.21%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.72%)				
Tiga tahun	(1.94%)				
Lima tahun	(4.89%)				

Prestasi **PRULink Dyna Growth III Fund**  
(Sejak Dimulakan)

**PRULink Dyna Growth III Fund**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



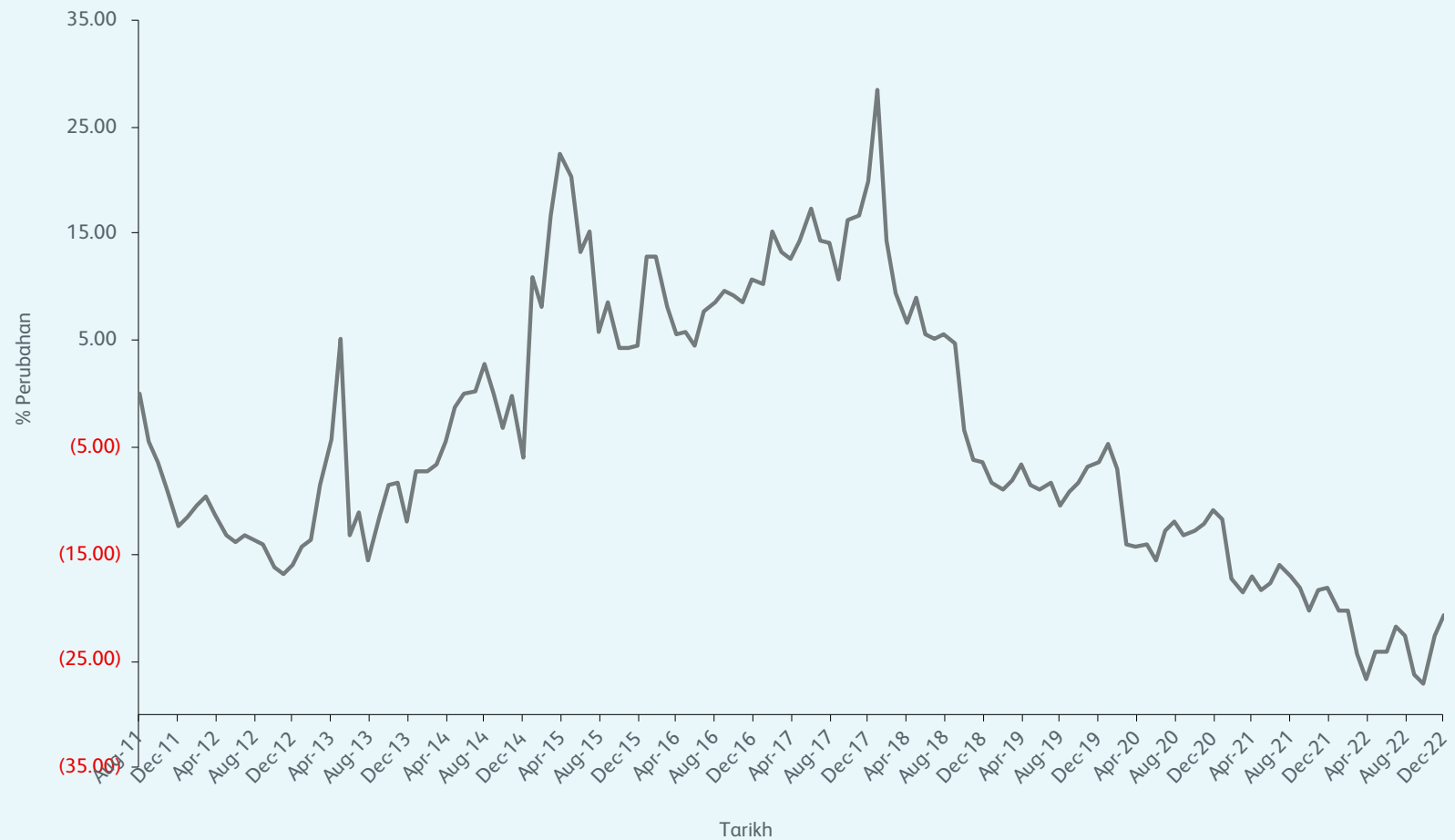
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth IV Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Produk Berstruktur	98.41	98.72	99.53	99.98	99.97
Tunai di Bank	0.88	0.85	0.78	0.74	0.74
Aset Lain	0.71	0.43	–	–	–
Jumlah Liabiliti	–	–	(0.31)	(0.72)	(0.71)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	81,392	83,917	91,368	96,080	95,923
Unit dalam Edaran	102,554	102,554	102,554	102,554	102,554
NAB Seunit(RM)	0.794	0.818	0.891	0.937	0.935
NAB Tertinggi seunit(RM)	0.818	0.898	0.963	0.937	1.284
NAB Terendah seunit(RM)	0.719	0.795	0.837	0.890	0.928
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(3.01%)	(8.15%)	(4.90%)	0.16%	(22.01%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(3.01%)				
Tiga tahun	(5.38%)				
Lima tahun	(7.92%)				

Prestasi **PRULink Dyna Growth IV Fund**  
(Sejak Dimulakan)

**PRULink Dyna Growth IV Fund**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

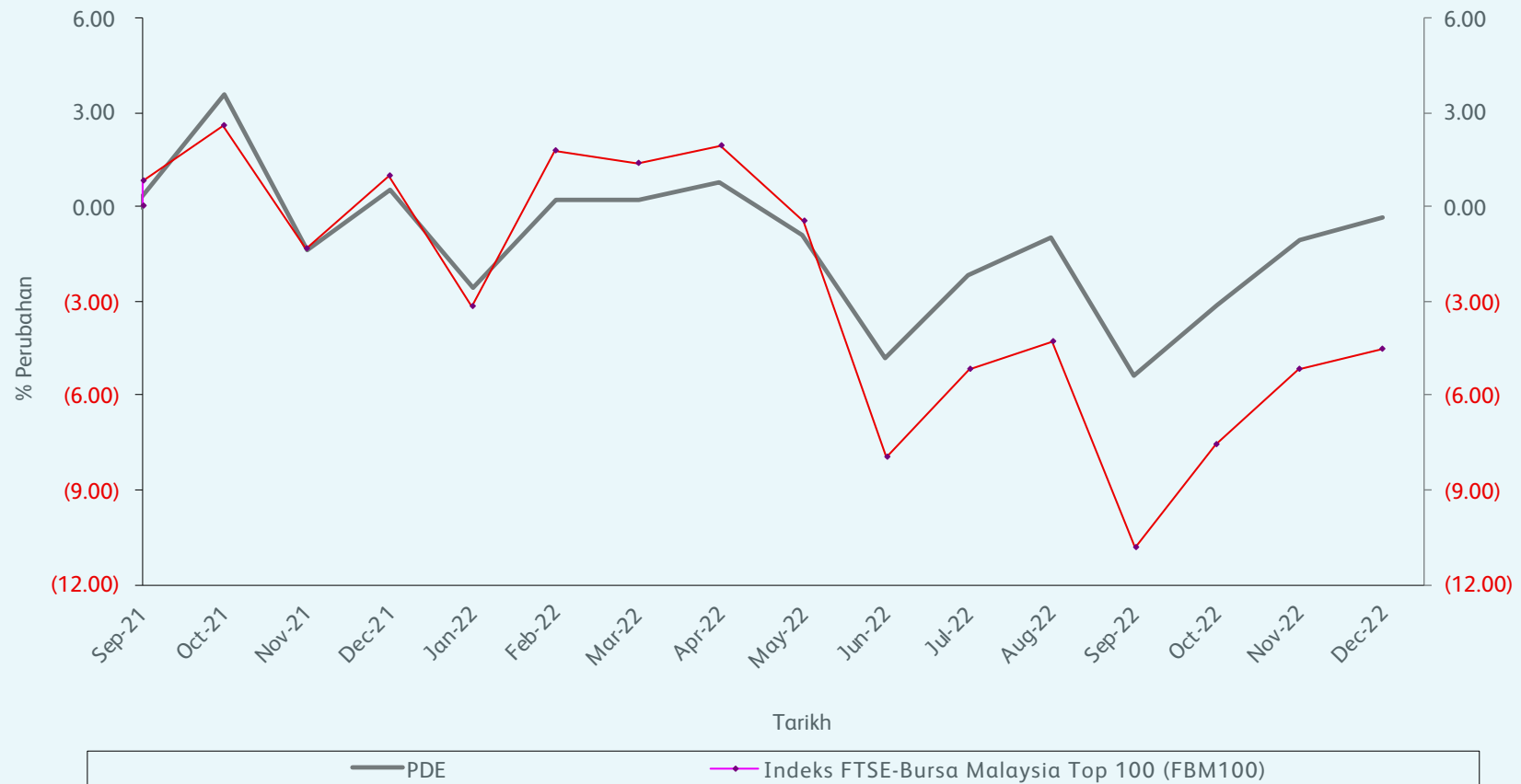
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dynamic Equity Fund	
	2022 (%)	2021 (%)
Pelaburan dalam- <b>PRULink Strategic Fund</b>	100.00	100.00
Aset Lain	0.30	–
Jumlah Liabiliti	(0.30)	–
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	675,253,473	502,870
Unit dalam Edaran	1,355,182,425	1,000,000
NAB Seunit(RM)	0.498	0.503
NAB Tertinggi seunit(RM)	0.508	0.524
NAB Terendah seunit(RM)	0.465	0.483
Jumlah Pulangan(+)		
-Pertumbuhan Modal	(0.91%)	0.57%
-Agihan Pendapatan	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>		
<b>Tempoh</b>		
Satu tahun	(0.91%)	
Tiga tahun	tiada	
Lima tahun	tiada	
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>		
<b>Tempoh</b>		
Satu tahun	(5.42%)	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi PRULink Dynamic Equity Fund  
(Sejak Dimulakan)

PRULink Dynamic Equity Fund berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

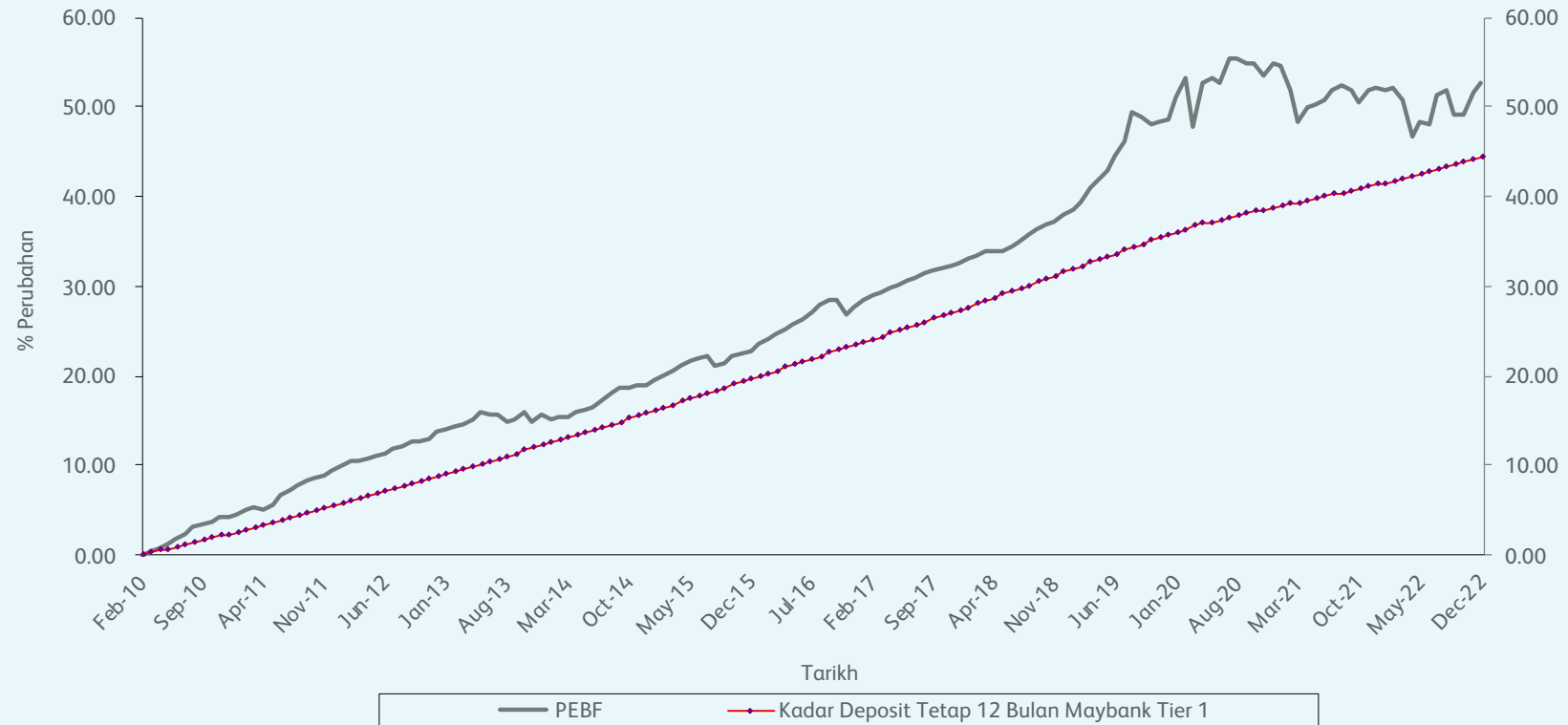
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Bond Fund	100.04	100.04	100.04	100.04	100.04
Aset Lain	0.04	0.04	0.08	0.04	0.09
Jumlah Liabiliti	(0.08)	(0.08)	(0.12)	(0.08)	(0.13)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	11,196,102	10,479,740	9,935,862	8,983,983	7,606,962
Unit dalam Edaran	7,326,739	6,889,224	6,420,438	6,049,946	5,517,000
NAB Seunit(RM)	1.528	1.521	1.548	1.485	1.379
NAB Tertinggi seunit(RM)	1.528	1.551	1.563	1.496	1.379
NAB Terendah seunit(RM)	1.459	1.482	1.463	1.380	1.327
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.46%	(1.70%)	4.21%	7.70%	3.93%
-Agihan Pendapatan	—	—	—	—	—
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.46%				
Tiga tahun	0.96%				
Lima tahun	2.87%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	2.57%				

Prestasi PRULink Education Bond Fund  
(Sejak Dimulakan)

**PRULink Education Bond Fund** berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

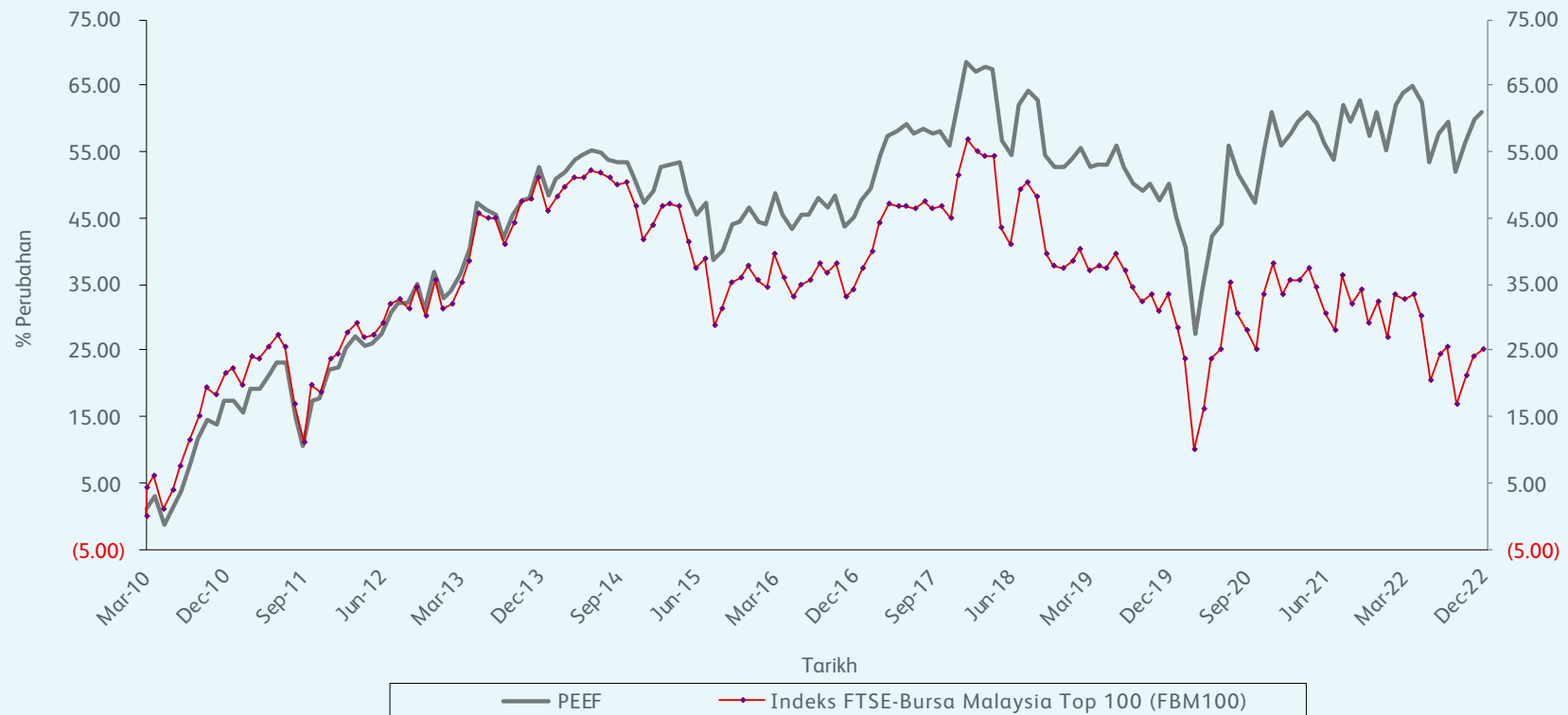
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam- <b>PRULink Equity Fund</b>	100.00	100.00	100.00	100.00	100.00
Aset Lain	0.13	0.02	0.09	0.13	0.09
Jumlah Liabiliti	(0.13)	(0.02)	(0.09)	(0.13)	(0.09)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	5,089,548	4,882,147	4,666,959	4,102,133	3,777,971
Unit dalam Edaran	3,163,496	3,032,191	2,898,449	2,732,251	2,474,248
NAB Seunit(RM)	1.609	1.610	1.610	1.501	1.527
NAB Tertinggi seunit(RM)	1.654	1.659	1.653	1.584	1.697
NAB Terendah seunit(RM)	1.491	1.534	1.163	1.469	1.482
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.08%)	0.00%	7.25%	(1.67%)	(6.33%)
-Agihan Pendapatan	—	—	—	—	—
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.08%)				
Tiga tahun	2.33%				
Lima tahun	(0.26%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(5.42%)				
Tiga tahun	(2.14%)				
Lima tahun	(3.76%)				

Prestasi **PRULink Education Equity Fund**  
(Sejak Dimulakan)

**PRULink Education Equity Fund** berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



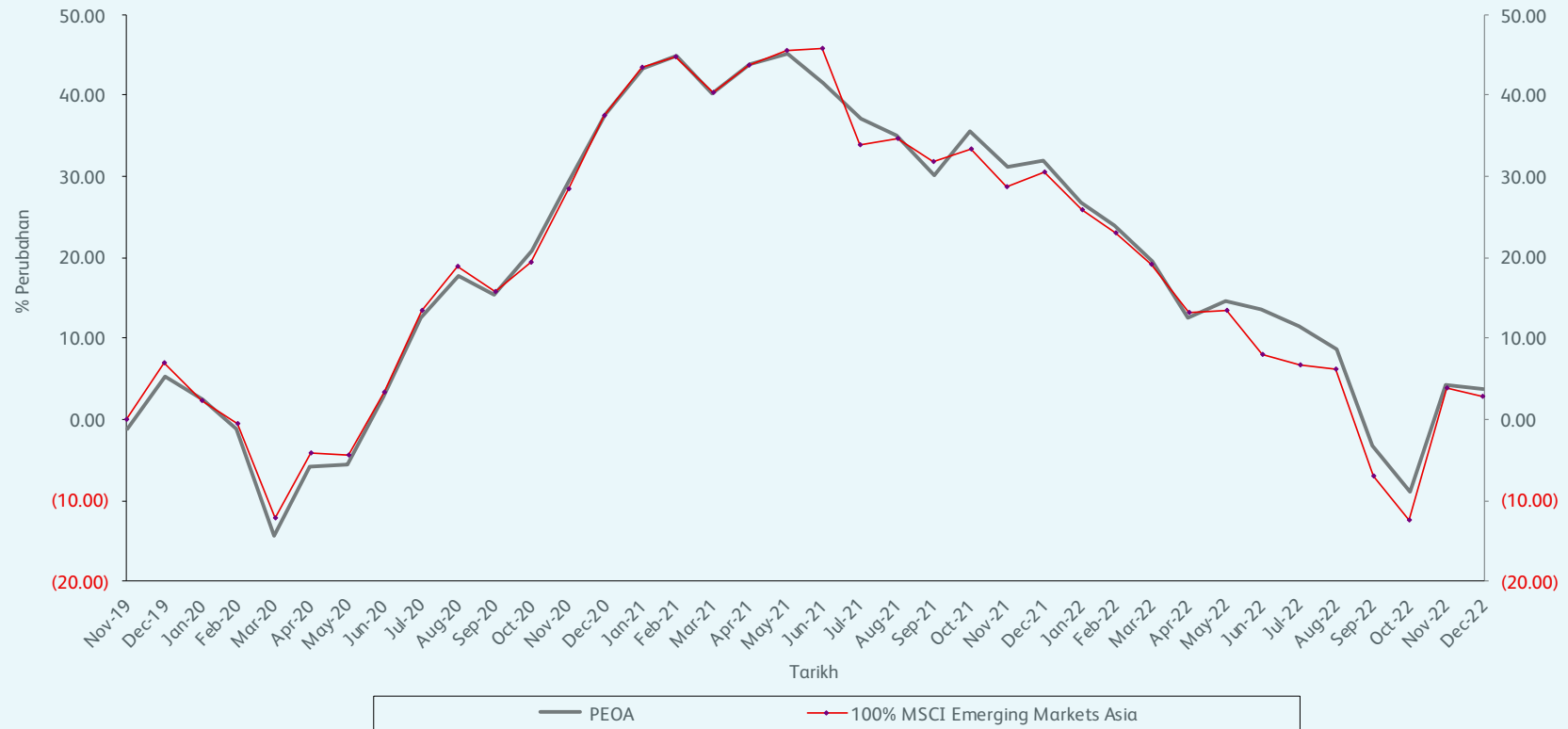
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (AUD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	98.49	100.37	101.63	97.74
Tunai di Bank	0.10	0.06	1.42	15.82
Aset Lain	1.55	0.24	–	–
Jumlah Liabiliti	(0.14)	(0.67)	(3.05)	(13.56)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	4,091,990	3,198,684	2,220,096	322,213
Unit dalam Edaran	2,641,306	1,603,548	1,042,217	209,553
NAB Seunit(RM)	1.549	1.995	2.130	1.538
NAB Tertinggi seunit(RM)	2.054	2.457	2.130	1.538
NAB Terendah seunit(RM)	1.352	1.914	1.010	1.400
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(21.24%)	(4.19%)	30.79%	5.21%
-Agihan Pendapatan	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(21.24%)			
Tiga tahun	(0.43%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia</b>				
<b>Tempoh</b>				
Satu tahun	(21.11%)			
Tiga tahun	(1.31%)			
Lima tahun	tiada			

Prestasi PRULink Emerging Opportunities Fund (AUD-Hedged)  
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (AUD-Hedged) berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (GBP-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	99.04	100.80	101.30	99.18
Tunai di Bank	0.25	0.44	0.76	1.17
Aset Lain	0.84	0.38	0.35	0.11
Jumlah Liabiliti	(0.13)	(1.62)	(2.41)	(0.46)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,899,900	646,873	492,893	283,779
Unit dalam Edaran	671,529	170,933	129,881	100,000
NAB Seunit(RM)	2.829	3.784	3.795	2.838
NAB Tertinggi seunit(RM)	3.937	4.512	3.795	2.873
NAB Terendah seunit(RM)	2.451	3.629	2.040	2.656
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(20.46%)	(2.77%)	30.97%	5.55%
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(20.46%)			
Tiga tahun	0.43%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia</b>				
<b>Tempoh</b>				
Satu tahun	(21.11%)			
Tiga tahun	(1.31%)			
Lima tahun	tiada			

Prestasi PRULink Emerging Opportunities Fund (GBP-Hedged)  
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (GBP-Hedged) berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (SGD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	97.60	93.87	101.37	99.56
Tunai di Bank	3.50	10.74	0.17	0.89
Aset Lain	2.48	6.10	0.35	0.07
Jumlah Liabiliti	(3.58)	(10.71)	(1.89)	(0.52)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	4,432,201	4,288,462	1,510,128	237,378
Unit dalam Edaran	2,477,158	2,030,373	717,449	147,314
NAB Seunit(RM)	1.789	2.112	2.105	1.611
NAB Tertinggi seunit(RM)	2.170	2.450	2.105	1.623
NAB Terendah seunit(RM)	1.577	2.037	1.228	1.503
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(20.17%)	(1.14%)	30.69%	5.97%
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(20.17%)			
Tiga tahun	1.03%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia</b>				
<b>Tempoh</b>				
Satu tahun	(21.11%)			
Tiga tahun	(1.31%)			
Lima tahun	tiada			

Prestasi PRULink Emerging Opportunities Fund (SGD-Hedged)  
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (SGD-Hedged) berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (USD)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	97.55	99.57	101.15	99.17
Tunai di Bank	0.11	0.09	2.34	1.19
Aset Lain	2.48	0.35	–	0.11
Jumlah Liabiliti	(0.14)	(0.01)	(3.49)	(0.47)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,206,956	3,334,403	583,303	216,484
Unit dalam Edaran	1,317,090	1,164,387	207,261	100,000
NAB Seunit(RM)	2.435	2.864	2.814	2.165
NAB Tertinggi seunit(RM)	2.959	3.218	2.836	2.193
NAB Terendah seunit(RM)	2.271	2.781	1.784	2.047
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(19.33%)	(1.89%)	32.52%	5.78%
-Agihan Pendapatan	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(19.33%)			
Tiga tahun	1.60%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia</b>				
<b>Tempoh</b>				
Satu tahun	(21.11%)			
Tiga tahun	(1.31%)			
Lima tahun	tiada			

Prestasi PRULink Emerging Opportunities Fund (USD)  
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (USD) berbanding 100% MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Focus Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Ekuiti</b>					
Automotif	–	–	–	–	0.27
Perkhidmatan Kewangan	33.55	31.75	30.11	33.41	37.66
Konglomerat	–	–	–	–	1.90
Pembinaan	0.66	1.36	0.94	3.43	3.17
Barangan & Perkhidmatan Pengguna	7.25	6.57	4.15	7.95	2.34
Perjudian	–	–	–	–	8.31
Penjagaan Kesihatan	0.84	2.36	16.03	11.66	4.81
Barangan & Perkhidmatan Perusahaan	8.14	5.08	3.96	3.74	–
Tenaga	–	–	2.34	2.30	6.48
Perladangan	5.31	5.49	4.43	3.11	1.92
Utiliti	4.88	6.91	7.90	9.13	7.74
Hartanah	0.64	–	–	2.33	3.35
Teknologi	10.42	16.26	1.90	1.13	2.77
Telekomunikasi & Media	7.83	9.13	8.49	7.19	4.65
Pengangkutan & Logistik	5.37	4.04	5.84	2.52	4.88
	84.89	88.95	86.09	87.90	90.25
Tunai dan Deposit	14.24	10.59	14.78	11.58	9.02
Aset Lain	1.00	0.58	0.28	0.67	0.86
Jumlah Liabiliti	(0.13)	(0.12)	(1.15)	(0.15)	(0.13)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**SOROTAN KEWANGAN (SAMB.)****Jadual Prestasi Perbandingan****bagi tahun kewangan berakhir 31 Disember**

Kategori	PRULink Equity Focus Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	1,327,338,656	1,129,371,259	888,277,478	550,917,937	377,225,918
Unit dalam Edaran	2,154,455,480	1,742,986,395	1,363,343,696	972,367,167	685,711,380
NAB Seunit(RM)	0.616	0.648	0.652	0.567	0.550
NAB Tertinggi seunit(RM)	0.650	0.662	0.683	0.586	0.601
NAB Terendah seunit(RM)	0.578	0.616	0.452	0.545	0.538
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(4.91%)	(0.55%)	15.00%	2.99%	(5.41%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(4.91%)				
Tiga tahun	2.83%				
Lima tahun	1.16%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(5.42%)				
Tiga tahun	(2.14%)				
Lima tahun	(3.76%)				

Prestasi PRULink Equity Focus Fund  
(Sejak Dimulakan)

PRULink Equity Focus Fund berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Ekuiti</b>					
Automotif	–	–	–	–	0.40
Perkhidmatan Kewangan	34.30	31.09	28.35	29.76	31.66
Konglomerat	–	–	–	–	4.96
Pembinaan	2.71	1.90	1.93	2.09	1.16
Barangan & Perkhidmatan Pengguna	15.24	12.94	12.44	14.55	3.34
Perjudian	–	–	–	–	4.61
Penjagaan Kesihatan	2.90	5.92	11.82	5.90	4.86
Barangan & Perkhidmatan Perusahaan	7.26	7.38	6.45	5.81	–
Perkilangan	–	–	–	–	1.06
Media	–	–	–	–	0.15
Tenaga	1.84	2.20	2.74	3.47	10.26
Perladangan	6.22	4.51	5.97	7.94	7.49
Utiliti	4.62	6.90	8.24	10.02	9.09
Hartanah	0.83	–	2.94	4.15	4.06
Teknologi	4.80	5.28	3.22	2.13	1.13
Telekomunikasi & Media	10.02	10.53	9.06	8.27	7.64
Amanah Pelaburan Hartanah	1.86	3.14	–	–	–
Pengangkutan & Logistik	3.10	3.07	3.10	3.63	4.05
	95.70	94.86	96.26	97.72	95.92
Tunai dan Deposit	4.22	5.51	4.24	2.60	4.19
Aset Lain	0.53	0.11	0.39	0.20	0.67
Jumlah Liabiliti	(0.45)	(0.48)	(0.89)	(0.52)	(0.78)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**SOROTAN KEWANGAN (SAMB.)****Jadual Prestasi Perbandingan****bagi tahun kewangan berakhir 31 Disember**

Kategori	PRULink Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	8,119,863,049	11,208,503,842	10,982,790,555	9,778,097,654	9,563,793,212
Unit dalam Edaran	1,854,756,720	2,558,167,545	2,506,619,586	2,393,373,249	2,301,767,252
NAB Seunit(RM)	4.378	4.381	4.382	4.085	4.155
NAB Tertinggi seunit(RM)	4.500	4.514	4.497	4.310	4.617
NAB Terendah seunit(RM)	4.058	4.174	3.165	3.997	4.033
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.08%)	0.00%	7.25%	(1.67%)	(6.32%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.08%)				
Tiga tahun	2.33%				
Lima tahun	(0.26%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(5.42%)				
Tiga tahun	(2.14%)				
Lima tahun	(3.76%)				

Prestasi **PRULink Equity Fund**  
(Sejak Dimulakan)

**PRULink Equity Fund** berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Income Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Ekuiti</b>					
Automotif	–	–	–	–	1.14
Perkhidmatan Kewangan	31.05	31.84	27.21	28.08	28.93
Konglomerat	–	–	–	–	0.93
Pembinaan	2.38	2.02	1.57	1.38	3.84
Barangan & Perkhidmatan Pengguna	12.66	11.58	11.04	20.43	8.32
Perjudian	–	–	–	–	7.95
Penjagaan Kesihatan	2.31	3.20	10.80	2.20	1.32
Barangan & Perkhidmatan Perusahaan	6.85	6.89	4.75	3.83	–
Perkilangan	–	–	–	–	2.10
Media	–	–	–	–	0.28
Tenaga	1.16	1.43	2.15	1.32	6.39
Perladangan	5.73	2.47	2.67	3.73	4.27
Utiliti	4.92	7.37	8.96	9.16	7.61
Hartanah	0.79	4.15	3.16	4.10	5.31
Amanah Pelaburan Hartanah	2.55	–	–	–	–
Teknologi	3.65	5.44	2.48	1.14	2.08
Telekomunikasi & Media	8.45	9.36	7.37	7.20	5.51
Pengangkutan & Logistik	2.50	3.58	4.08	4.80	3.06
	85.00	89.33	86.24	87.37	89.04
Tunai dan Deposit	14.75	10.48	13.68	12.56	10.41
Aset Lain	0.50	0.33	0.32	0.20	0.77
Jumlah Liabiliti	(0.25)	(0.14)	(0.24)	(0.13)	(0.22)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**SOROTAN KEWANGAN (SAMB.)****Jadual Prestasi Perbandingan****bagi tahun kewangan berakhir 31 Disember**

Kategori	PRULink Equity Income Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	1,493,979,050	1,297,822,211	1,162,484,057	921,173,012	711,858,505
Unit dalam Edaran	2,467,989,598	2,156,427,486	1,939,196,461	1,588,025,513	1,257,071,734
NAB Seunit(RM)	0.605	0.602	0.599	0.580	0.566
NAB Tertinggi seunit(RM)	0.619	0.619	0.616	0.597	0.612
NAB Terendah seunit(RM)	0.568	0.577	0.457	0.563	0.555
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.58%	0.40%	3.34%	2.44%	(4.68%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.58%				
Tiga tahun	1.43%				
Lima tahun	0.38%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(5.42%)				
Tiga tahun	(2.14%)				
Lima tahun	(3.76%)				



Prestasi PRULink Equity Income Fund  
(Sejak Dimulakan)

PRULink Equity Income Fund berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Plus Fund		
	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-			
PRULink Global Strategic Fund (with hedging)	26.24	12.74	19.47
PRULink Strategic Fund	73.68	87.24	76.82
Tunai di Bank	0.44	0.84	6.67
Aset Lain	1.05	1.18	3.66
Jumlah Liabiliti	(1.41)	(2.00)	(6.62)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	174,822,165	59,221,197	30,611,218
Unit dalam Edaran	351,583,595	112,795,991	60,607,766
NAB Seunit(RM)	0.497	0.525	0.505
NAB Tertinggi seunit(RM)	0.525	0.542	0.513
NAB Terendah seunit(RM)	0.466	0.496	0.500
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(5.29%)	3.95%	1.01%
-Agihan Pendapatan	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(5.29%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% Indeks MSCI All Country World</b>			
<b>Tempoh</b>			
Satu tahun	(8.32%)		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi PRULink Equity Plus Fund  
(Sejak Dimulakan)

PRULink Equity Plus Fund berbanding 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% Indeks MSCI All Country World



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Euro Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam- Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	101.66	101.96	100.40	101.49	97.88
Tunai di Bank	0.03	0.17	0.10	0.10	0.07
Aset Lain	0.90	0.06	0.31	–	3.02
Jumlah Liabiliti	(2.59)	(2.19)	(0.81)	(1.59)	(0.97)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	26,139,307	33,440,744	29,563,249	24,307,191	12,072,123
Unit dalam Edaran	39,869,960	47,337,787	51,125,554	41,651,815	25,594,663
NAB Seunit(RM)	0.656	0.706	0.578	0.584	0.472
NAB Tertinggi seunit(RM)	0.718	0.725	0.596	0.587	0.577
NAB Terendah seunit(RM)	0.588	0.581	0.395	0.470	0.466
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(7.19%)	22.17%	(0.91%)	23.73%	(15.54%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(7.19%)				
Tiga tahun	3.95%				
Lima tahun	3.26%				
<b>Pulangan Tahunan Purata-Penanda Aras: MSCI European Monetary Union Net TR</b>					
<b>Tempoh</b>					
Satu tahun	(7.03%)				
Tiga tahun	4.48%				
Lima tahun	4.67%				

Prestasi **PRULink Euro Equity Fund**  
(Sejak Dimulakan)

**PRULink Euro Equity Fund** berbanding MSCI European Monetary Union Net TR



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Flexi Vantage Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Global Market Navigator Fund Class D	99.43	101.16	101.34	100.39	99.27
Tunai di Bank	0.01	0.16	0.08	0.34	0.51
Aset Lain	0.91	0.66	–	–	0.75
Jumlah Liabiliti	(0.35)	(1.98)	(1.42)	(0.73)	(0.53)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	368,248	438,529	414,014	413,179	474,484
Unit dalam Edaran	166,647	166,647	178,248	188,077	242,518
NAB Seunit(RM)	2.210	2.631	2.323	2.197	1.956
NAB Tertinggi seunit(RM)	4.843	2.653	2.340	2.212	2.103
NAB Terendah seunit(RM)	2.185	2.309	1.882	1.939	1.929
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(20.50%)	8.44%	8.04%	13.87%	(5.91%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(20.50%)				
Tiga tahun	(2.34%)				
Lima tahun	tiada				
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate</b>					
<b>Tempoh</b>					
Satu tahun	(17.73%)				
Tiga tahun	(0.64%)				
Lima tahun	tiada				

Prestasi **PRULink Flexi Vantage Fund (USD)**  
(Sejak Dimulakan)

**PRULink Flexi Vantage Fund (USD)** berbanding 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Growth Fund		
	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-			
United Global Quality Equity Fund - MYR Hedged Class	98.47	100.00	99.13
Tunai di Bank	1.22	0.79	3.23
Aset Lain	1.66	0.32	0.88
Jumlah Liabiliti	(1.35)	(1.11)	(3.24)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	131,094,716	67,779,513	13,937,876
Unit dalam Edaran	263,451,893	104,504,204	24,782,966
NAB Seunit(RM)	0.498	0.649	0.562
NAB Tertinggi seunit(RM)	0.646	0.657	0.562
NAB Terendah seunit(RM)	0.469	0.558	0.372
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(23.28%)	15.32%	12.48%
-Agihan Pendapatan	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(23.28%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC World</b>			
<b>Tempoh</b>			
Satu tahun	(19.80%)		
Tiga tahun	tiada		
Lima tahun	tiada		



Prestasi **PRULink Global Growth Fund**  
(Sejak Dimulakan)

**PRULink Global Growth Fund** berbanding Indeks MSCI AC World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Leaders Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	99.65	100.68	100.42	99.75	98.29
Tunai di Bank	1.58	1.24	0.97	0.83	4.30
Aset Lain	0.37	0.14	0.12	0.26	1.69
Jumlah Liabiliti	(1.60)	(2.06)	(1.51)	(0.84)	(4.28)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	264,943,617	203,844,373	88,692,481	34,671,206	8,494,753
Unit dalam Edaran	293,343,957	202,852,695	109,463,789	49,446,868	14,864,152
NAB Seunit(RM)	0.903	1.005	0.810	0.701	0.571
NAB Tertinggi seunit(RM)	1.021	1.012	0.813	0.709	0.663
NAB Terendah seunit(RM)	0.846	0.803	0.531	0.568	0.562
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(10.12%)	24.02%	15.55%	22.69%	(4.95%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(10.12%)				
Tiga tahun	8.80%				
Lima tahun	8.47%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI World (jumlah pulangan bersih)</b>					
<b>Tempoh</b>					
Satu tahun	(13.48%)				
Tiga tahun	7.51%				
Lima tahun	7.94%				

Prestasi **PRULink Global Leaders Fund**  
(Sejak Dimulakan)

**PRULink Global Leaders Fund** berbanding Indeks MSCI World (jumlah pulangan bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	99.66	100.82	100.15	100.01	99.54
Tunai di Bank	0.29	0.12	0.18	0.07	0.29
Aset Lain	0.34	0.21	0.31	0.21	0.28
Jumlah Liabiliti	(0.29)	(1.15)	(0.64)	(0.29)	(0.11)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	2,049,260	2,418,615	2,416,188	2,413,522	691,149
Unit dalam Edaran	860,566	951,988	1,073,050	1,083,156	341,624
NAB Seunit(RM)	2.381	2.541	2.252	2.228	2.023
NAB Tertinggi seunit(RM)	2.567	2.555	2.327	2.255	2.096
NAB Terendah seunit(RM)	2.355	2.247	1.962	2.005	2.007
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(11.07%)	8.82%	2.93%	12.14%	(2.71%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(11.07%)				
Tiga tahun	(0.13%)				
Lima tahun	tiada				
<b>Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)</b>					
<b>Tempoh</b>					
Satu tahun	(15.33%)				
Tiga tahun	0.11%				
Lima tahun	tiada				

Prestasi **PRULink** Global Managed Fund (USD)  
(Sejak Dimulakan)

**PRULink** Global Managed Fund (USD) berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



— PGMF      —●— 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)

+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (AUD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	99.48	100.66	99.09	99.19
Tunai di Bank	0.07	0.06	0.06	5.15
Aset Lain	0.56	0.22	1.21	-
Jumlah Liabiliti	(0.11)	(0.94)	(0.36)	(4.34)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	2,726,813	3,313,937	4,026,876	2,830,571
Unit dalam Edaran	1,866,580	1,960,676	2,523,980	1,931,666
NAB Seunit(RM)	1.461	1.690	1.595	1.465
NAB Tertinggi seunit(RM)	1.732	2.024	1.595	1.467
NAB Terendah seunit(RM)	1.368	1.594	1.042	1.392
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(12.35%)	8.39%	1.04%	1.99%
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(12.35%)			
Tiga tahun	(1.35%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)</b>				
<b>Tempoh</b>				
Satu tahun	(15.33%)			
Tiga tahun	0.11%			
Lima tahun	tiada			

Prestasi PRULink Global Managed Fund (AUD-Hedged)  
(Sejak Dimulakan)

PRULink Global Managed Fund (AUD-Hedged) berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (SGD-Hedged)			
	2022 (%)	2021 (%)	2020 (%)	2019 (%)
Pelaburan dalam-				
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	99.07	100.12	98.44	99.21
Tunai di Bank	0.15	0.20	0.81	6.42
Aset Lain	0.89	0.19	1.20	-
Jumlah Liabiliti	(0.11)	(0.51)	(0.45)	(5.63)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,133,710	1,220,981	414,775	306,386
Unit dalam Edaran	693,774	700,990	261,341	196,475
NAB Seunit(RM)	1.634	1.742	1.587	1.559
NAB Tertinggi seunit(RM)	1.754	1.750	1.590	1.567
NAB Terendah seunit(RM)	1.531	1.497	1.262	1.495
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(11.59%)	8.12%	1.83%	2.55%
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(11.59%)			
Tiga tahun	(0.89%)			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)</b>				
<b>Tempoh</b>				
Satu tahun	(15.33%)			
Tiga tahun	0.11%			
Lima tahun	tiada			



Prestasi **PRULink Global Managed Fund (SGD-Hedged)**  
(Sejak Dimulakan)

**PRULink Global Managed Fund (SGD-Hedged)** berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



— PGMS  
 — 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI World (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)

+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

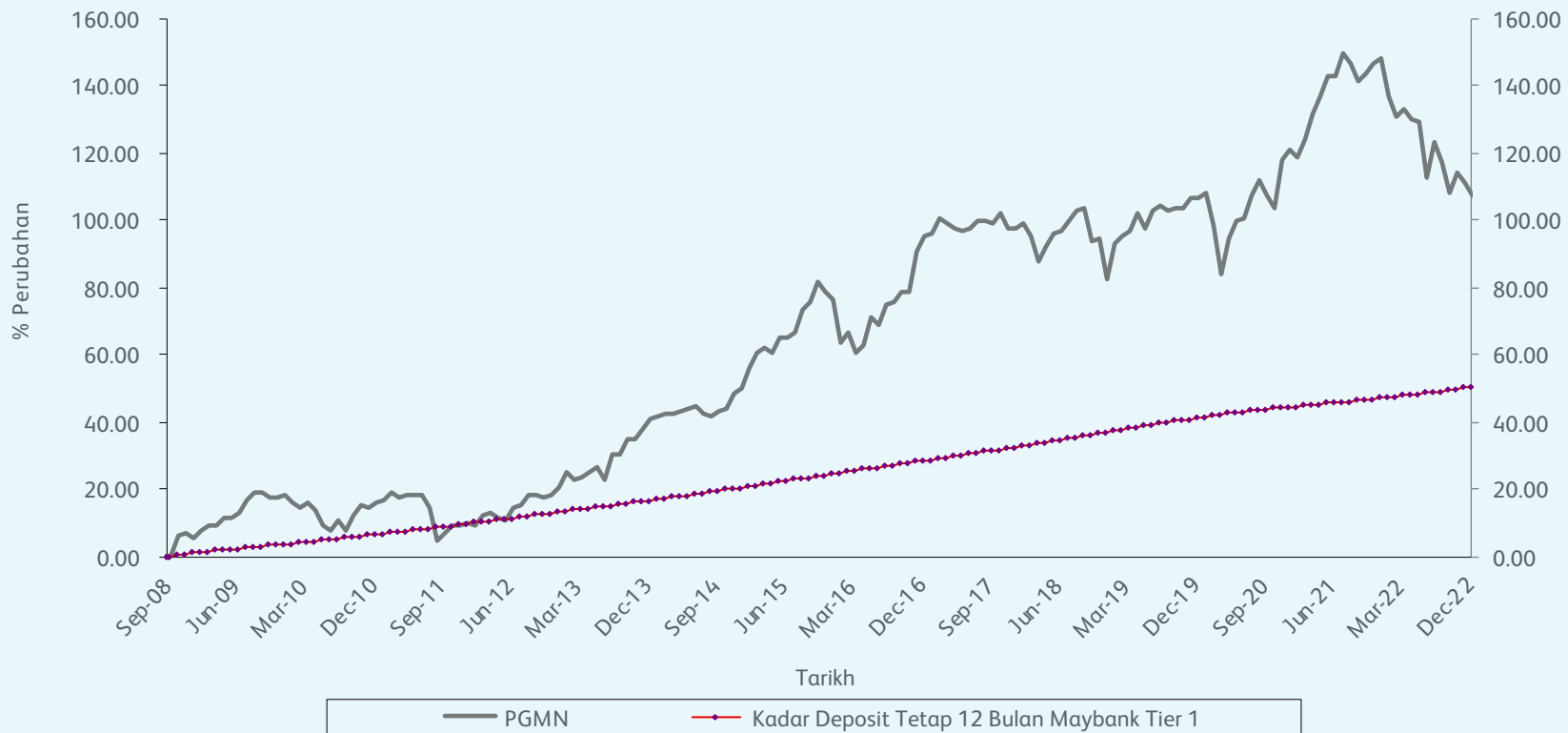
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Market Navigator Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Global Market Navigator Fund	101.25	101.91	101.40	101.30	100.05
Tunai dan Deposit	0.38	0.76	0.71	0.40	0.69
Aset Lain	0.02	-	-	-	-
Jumlah Liabiliti	(1.65)	(2.67)	(2.11)	(1.70)	(0.74)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	120,597,607	154,516,907	147,139,162	123,864,102	87,746,997
Unit dalam Edaran	58,209,956	62,252,849	66,578,597	59,942,788	48,064,827
NAB Seunit(RM)	2.072	2.482	2.210	2.066	1.826
NAB Tertinggi seunit(RM)	2.508	2.520	2.224	2.086	2.043
NAB Terendah seunit(RM)	2.053	2.192	1.763	1.822	1.812
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(16.53%)	12.31%	6.95%	13.19%	(7.78%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(16.53%)				
Tiga tahun	0.09%				
Lima tahun	0.91%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	2.57%				

Prestasi **PRULink Global Market Navigator Fund**  
(Sejak Dimulakan)

**PRULink Global Market Navigator Fund** berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Opportunities Fund (USD)				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	100.41	101.77	101.89	100.59	99.08
Tunai di Bank	0.10	0.07	1.18	0.11	0.19
Aset Lain	0.40	0.37	–	0.19	0.88
Jumlah Liabiliti	(0.91)	(2.21)	(3.07)	(0.89)	(0.15)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,728,280	4,531,006	2,461,315	2,526,771	1,106,146
Unit dalam Edaran	1,266,913	1,385,417	938,822	1,107,621	584,150
NAB Seunit(RM)	2.943	3.270	2.622	2.281	1.894
NAB Tertinggi seunit(RM)	3.324	3.295	2.634	2.432	2.105
NAB Terendah seunit(RM)	2.762	2.596	1.734	1.864	1.848
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(14.63%)	20.32%	17.02%	22.81%	(8.94%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(14.63%)				
Tiga tahun	6.32%				
Lima tahun	tiada				
<b>Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI World (jumlah pulangan bersih)</b>					
<b>Tempoh</b>					
Satu tahun	(18.14%)				
Tiga tahun	4.94%				
Lima tahun	tiada				

Prestasi **PRULink Global Opportunities Fund (USD)**  
(Sejak Dimulakan)

**PRULink Global Opportunities Fund (USD)** berbanding 100% Indeks MSCI World (jumlah pulangan bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Strategic Fund (with Hedging)		
	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-			
Eastspring Investments – Global Equity Navigator Fund (Class D)	95.86	99.18	97.18
Derivatif	4.44	1.52	0.91
Tunai di Bank	4.15	3.88	18.84
Aset Lain	0.49	0.08	3.30
Jumlah Liabiliti	(4.94)	(4.66)	(20.23)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	201,505,382	126,620,014	31,353,082
Unit dalam Edaran	419,205,170	214,362,783	61,426,144
NAB Seunit(RM)	0.481	0.591	0.510
NAB Tertinggi seunit(RM)	0.595	0.594	0.512
NAB Terendah seunit(RM)	0.444	0.508	0.499
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(18.62%)	15.72%	2.08%
-Agihan Pendapatan	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(18.62%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI All Country World</b>			
<b>Tempoh</b>			
Satu tahun	(20.40%)		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi PRULink Global Strategic Fund (with Hedging)  
(Sejak Dimulakan)

PRULink Global Strategic Fund (with Hedging) berbanding Indeks MSCI All Country World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

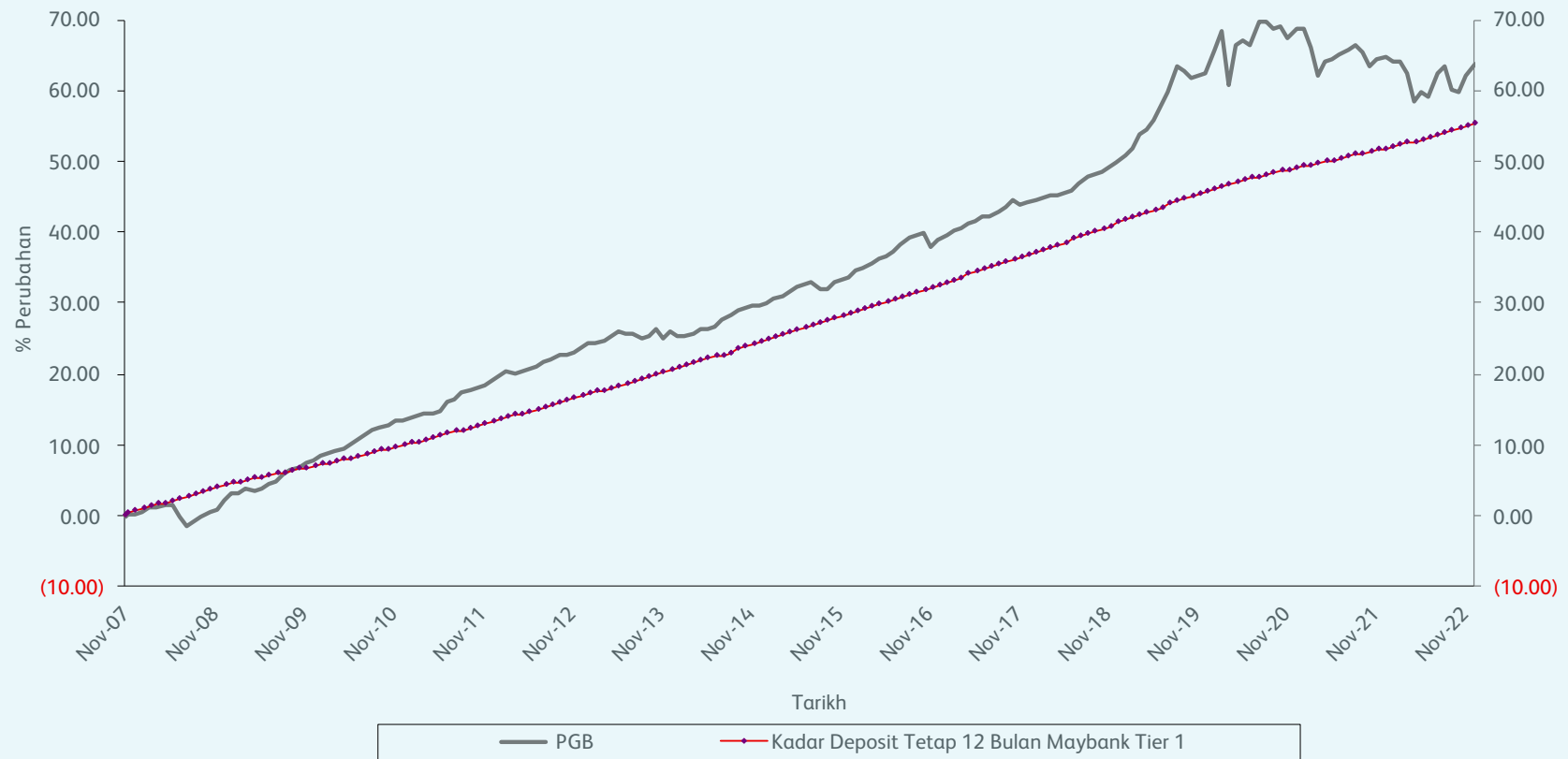
Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Asian High Yield Bond Fund Class D	5.14	4.51	6.45	4.22	4.46
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	86.22	92.20	89.86	92.59	92.62
Tunai dan Deposit	7.45	2.54	3.35	2.57	3.08
Aset Lain	1.81	1.15	0.98	1.06	1.06
Jumlah Liabiliti	(0.62)	(0.40)	(0.64)	(0.44)	(1.22)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,662,128,651	1,724,311,848	1,757,664,642	1,675,195,474	1,429,531,175
Unit dalam Edaran	1,015,716,497	1,046,121,933	1,041,319,330	1,032,230,024	954,147,444
NAB Seunit(RM)	1.636	1.648	1.688	1.623	1.498
NAB Tertinggi seunit(RM)	1.649	1.692	1.704	1.635	1.498
NAB Terendah seunit(RM)	1.575	1.620	1.588	1.499	1.442
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.73%)	(2.34%)	4.01%	8.32%	3.91%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.73%)				
Tiga tahun	0.28%				
Lima tahun	2.57%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	2.57%				



Prestasi **PRULink Golden Bond Fund**  
(Sejak Dimulakan)

**PRULink Golden Bond Fund** berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

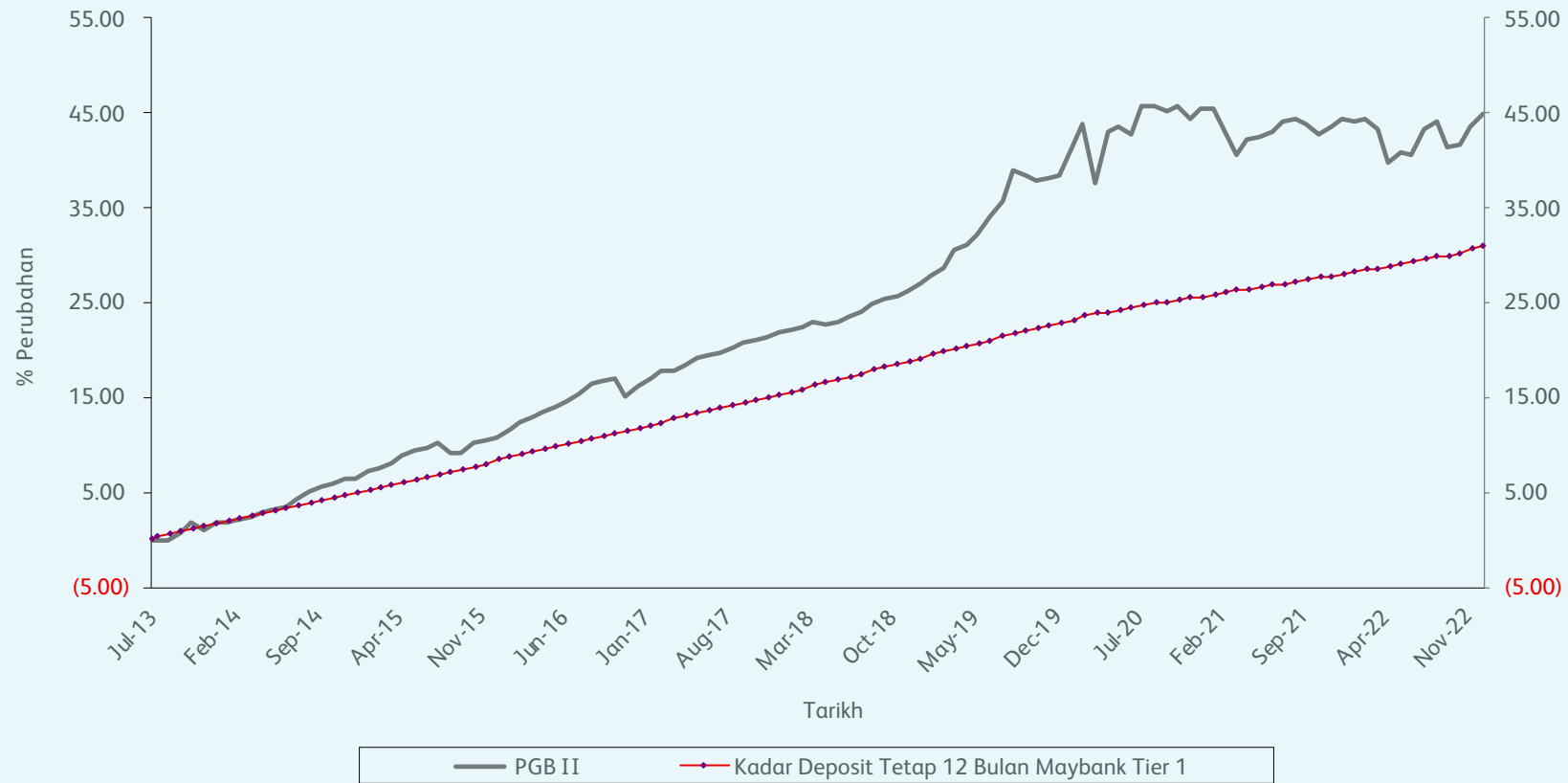
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam- Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	88.55	92.11	88.58	94.83	97.88
Tunai dan Deposit	10.41	6.84	10.62	4.18	4.31
Aset Lain	1.27	1.13	0.97	1.08	1.14
Jumlah Liabiliti	(0.23)	(0.08)	(0.17)	(0.09)	(3.33)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	17,985,305	16,712,753	15,647,753	13,537,821	10,985,105
Unit dalam Edaran	12,418,691	11,594,302	10,769,000	9,791,960	8,656,464
NAB Seunit(RM)	1.448	1.441	1.453	1.383	1.269
NAB Tertinggi seunit(RM)	1.448	1.456	1.464	1.391	1.269
NAB Terendah seunit(RM)	1.389	1.401	1.359	1.270	1.217
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.46%	(0.80%)	5.10%	8.95%	4.26%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.46%				
Tiga tahun	1.55%				
Lima tahun	3.54%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	2.57%				

Prestasi PRULink Golden Bond Fund II  
(Sejak Dimulakan)

PRULink Golden Bond Fund II berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Equity Income Fund	100.25	100.22	100.01	99.96	99.95
Aset Lain	0.22	0.03	0.01	0.04	0.05
Jumlah Liabiliti	(0.47)	(0.25)	(0.02)	–	–
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	535,211,702	526,483,921	551,555,209	496,813,173	448,766,330
Unit dalam Edaran	297,880,371	294,273,090	309,368,332	287,753,873	266,200,437
NAB Seunit(RM)	1.797	1.789	1.783	1.727	1.686
NAB Tertinggi seunit(RM)	1.841	1.840	1.831	1.778	1.823
NAB Terendah seunit(RM)	1.687	1.714	1.359	1.676	1.651
Jumlah Pulangan(+)					
-Pertumbuhan Modal	0.43%	0.35%	3.26%	2.41%	(4.68%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	0.43%				
Tiga tahun	1.34%				
Lima tahun	0.32%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(5.42%)				
Tiga tahun	(2.14%)				
Lima tahun	(3.76%)				

Prestasi **PRULink Golden Equity Fund**  
(Sejak Dimulakan)

**PRULink Golden Equity Fund** berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
<b>Ekuiti</b>					
Perkhidmatan Kewangan	31.54	30.59	32.96	30.04	34.22
Konglomerat	–	–	–	–	3.77
Pembinaan	2.59	2.16	1.72	4.40	6.83
Barangan & Perkhidmatan Pengguna	16.40	11.82	12.02	14.80	0.92
Perjudian	–	–	–	–	4.79
Penjagaan Kesihatan	3.35	3.78	3.92	5.14	1.93
Barangan & Perkhidmatan Perusahaan	6.42	11.55	3.52	6.11	–
Perkilangan	–	–	–	–	5.06
Tenaga	2.34	1.81	2.74	5.00	11.35
Perladangan	9.19	4.93	6.34	4.63	2.13
Utiliti	–	5.14	8.22	8.33	9.31
Hartanah	1.09	2.62	2.11	3.34	3.48
Amanah Pelaburan Hartanah	0.70	–	–	–	–
Teknologi	4.64	9.29	2.98	3.76	1.85
Telekomunikasi & Media	10.61	10.39	11.63	8.06	8.02
Pengangkutan & Logistik	4.35	3.07	5.80	4.20	1.07
Pengangkutan	–	–	–	–	2.09
	93.22	97.15	93.96	97.81	96.82
Tunai dan Deposit	7.11	2.89	5.37	2.76	4.85
Aset Lain	0.08	0.09	0.97	0.10	0.02
Jumlah Liabiliti	(0.41)	(0.13)	(0.30)	(0.67)	(1.69)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

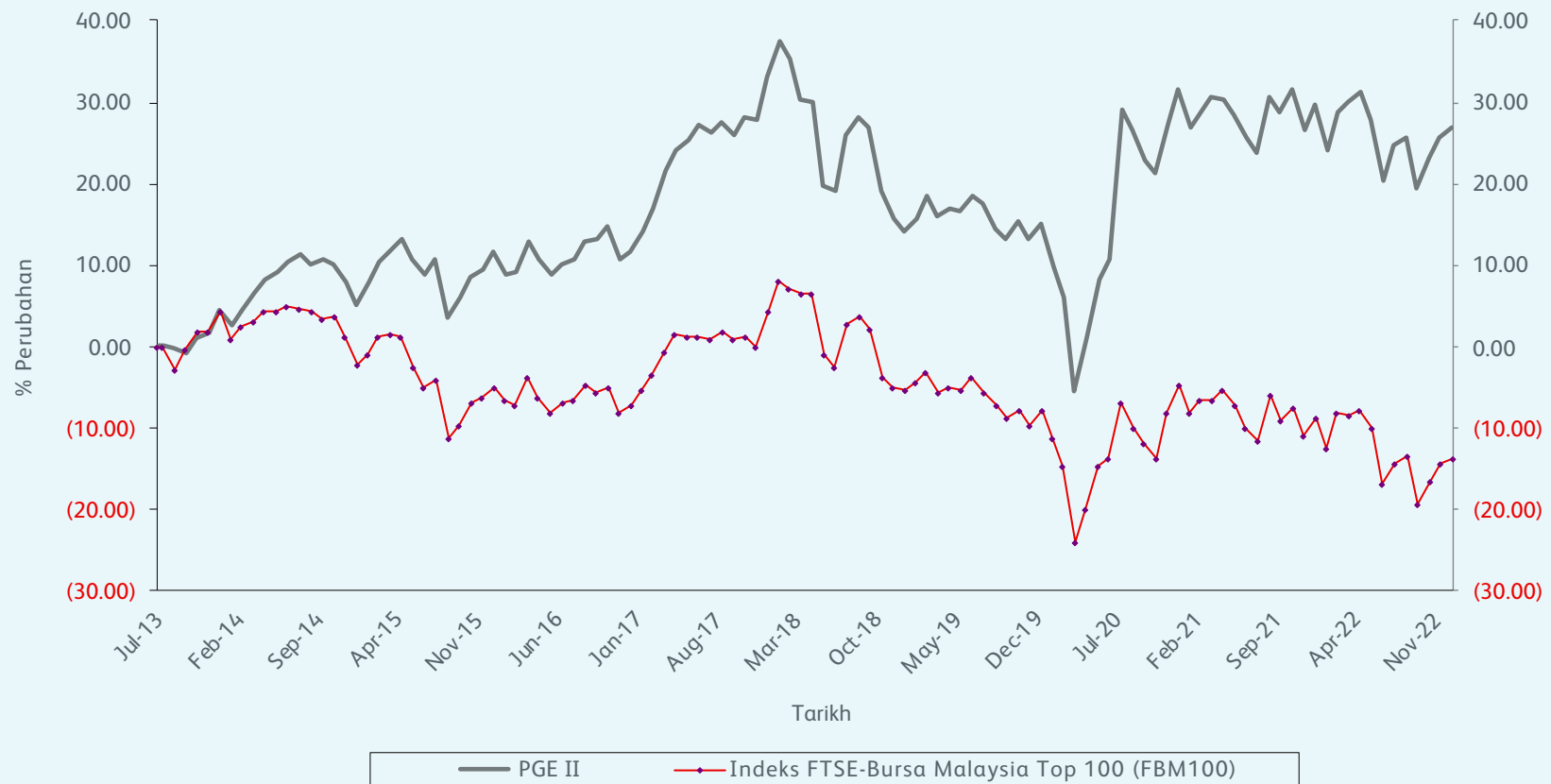
**SOROTAN KEWANGAN (SAMB.)**

**Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember**

Kategori	PRULink Golden Equity Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	9,962,195	9,544,334	9,077,229	7,235,313	6,322,832
Unit dalam Edaran	7,844,086	7,357,179	6,901,827	6,289,532	5,545,251
NAB Seunit(RM)	1.270	1.297	1.315	1.150	1.140
NAB Tertinggi seunit(RM)	1.313	1.342	1.347	1.204	1.395
NAB Terendah seunit(RM)	1.173	1.237	0.848	1.121	1.108
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(2.10%)	(1.36%)	14.33%	0.89%	(14.42%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(2.10%)				
Tiga tahun	3.35%				
Lima tahun	(0.95%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(5.42%)				
Tiga tahun	(2.14%)				
Lima tahun	(3.76%)				

Prestasi **PRULink Golden Equity Fund II**  
(Sejak Dimulakan)

**PRULink Golden Equity Fund II** berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Golden Equity Fund	22.78	20.78	22.62	20.12	19.57
PRULink Golden Bond Fund	77.22	79.22	77.38	79.88	80.43
Aset Lain	0.27	0.11	0.12	0.06	0.12
Jumlah Liabiliti	(0.27)	(0.11)	(0.12)	(0.06)	(0.12)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,105,585,495	1,053,008,821	777,870,864	673,393,391	469,901,202
Unit dalam Edaran	841,000,032	797,541,108	578,198,300	517,422,885	387,400,757
NAB Seunit(RM)	1.315	1.320	1.345	1.301	1.213
NAB Tertinggi seunit(RM)	1.319	1.344	1.356	1.306	1.219
NAB Terendah seunit(RM)	1.271	1.303	1.230	1.212	1.185
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.43%)	(1.86%)	3.37%	7.29%	2.16%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.43%)				
Tiga tahun	0.34%				
Lima tahun	2.06%				
<b>Pulangan Tahunan Purata-Penanda Aras: 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	0.80%				
Tiga tahun	1.41%				
Lima tahun	1.40%				

Prestasi **PRULink Golden Managed Fund**  
(Sejak Dimulakan)

**PRULink Golden Managed Fund** berbanding 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

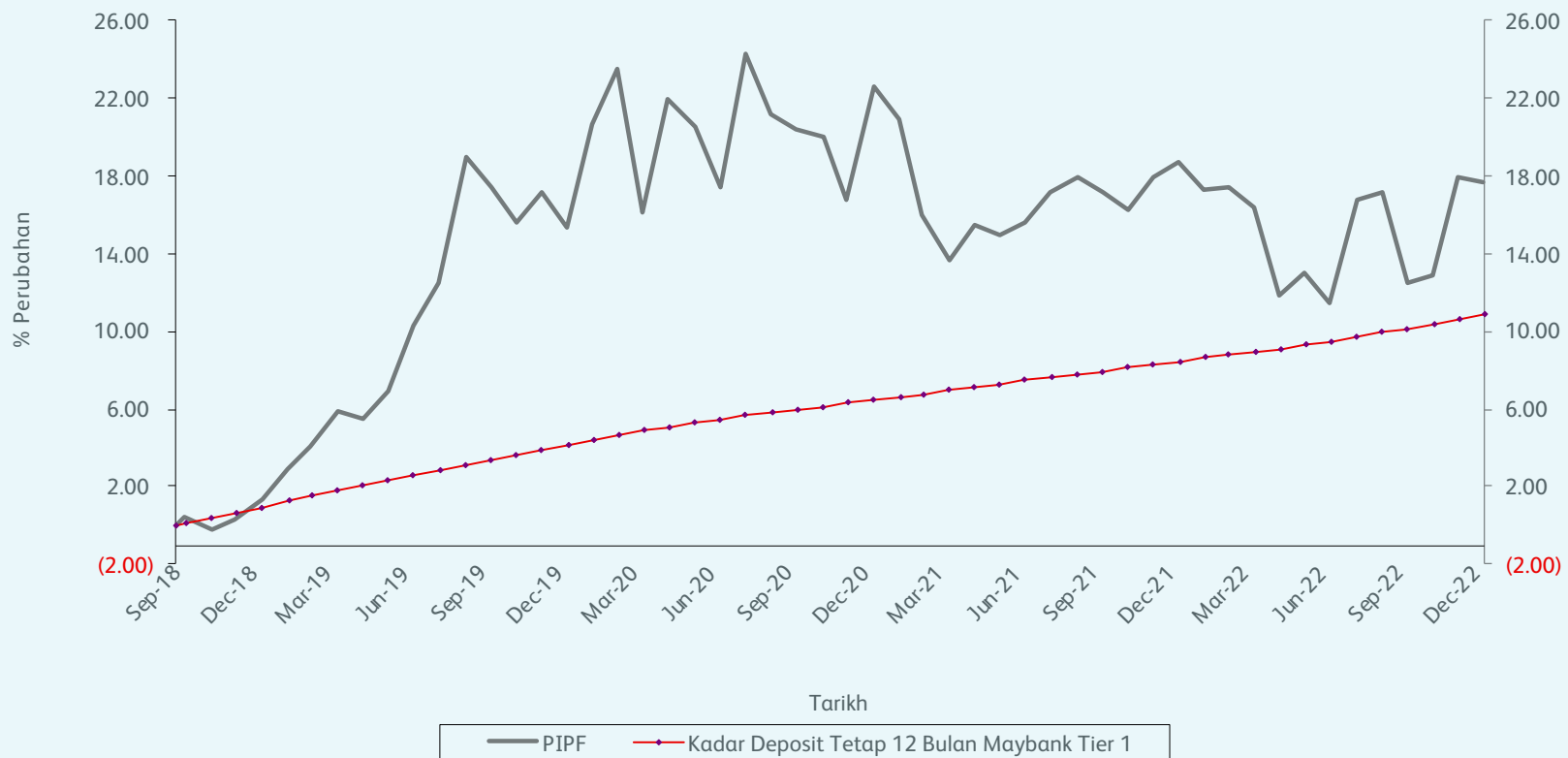
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Income Plus Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Equity Income Fund	3.76	4.02	3.56	3.21	3.74
Eastspring Investments - My Focus Fund	3.81	4.01	3.48	3.26	3.68
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Kerajaan	85.04	85.37	86.50	81.51	90.10
Tunai dan Deposit	6.37	5.75	5.85	11.00	0.58
Aset Lain	1.22	0.93	0.92	1.72	2.32
Jumlah Liabiliti	(0.20)	(0.08)	(0.31)	(0.70)	(0.42)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	78,739,631	68,777,074	41,315,166	11,185,618	6,479,464
Unit dalam Edaran	133,748,437	115,905,980	67,418,733	19,391,092	12,791,133
NAB Seunit(RM)	0.589	0.593	0.613	0.577	0.507
NAB Tertinggi seunit(RM)	0.596	0.614	0.628	0.602	0.507
NAB Terendah seunit(RM)	0.551	0.562	0.541	0.507	0.494
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.80%)	(3.17%)	6.24%	13.87%	1.31%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.80%)				
Tiga tahun	0.68%				
Lima tahun	tiada				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	2.25%				
Tiga tahun	2.11%				
Lima tahun	tiada				

Prestasi **PRULink** Income Plus Fund  
(Sejak Dimulakan)

**PRULink** Income Plus Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Innovation Fund	
	2022 (%)	2021 (%)
Pelaburan dalam-		
BlackRock Global Funds – World Technology Fund Class I2 USD	95.80	93.09
Tunai di Bank	3.22	8.41
Aset Lain	2.13	0.80
Jumlah Liabiliti	(1.15)	(2.30)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	40,308,841	9,912,795
Unit dalam Edaran	125,265,627	19,774,823
NAB Seunit(RM)	0.322	0.501
NAB Tertinggi seunit(RM)	0.501	0.534
NAB Terendah seunit(RM)	0.321	0.479
Jumlah Pulangan(+)		
-Pertumbuhan Modal	(35.81%)	0.26%
-Agihan Pendapatan	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>		
<b>Tempoh</b>		
Satu tahun	(35.81%)	
Tiga tahun	tiada	
Lima tahun	tiada	
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI All Country World</b>		
<b>Tempoh</b>		
Satu tahun	(19.80%)	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRULink** Innovation Fund  
(Sejak Dimulakan)

**PRULink** Innovation Fund berbanding Indeks MSCI All Country World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

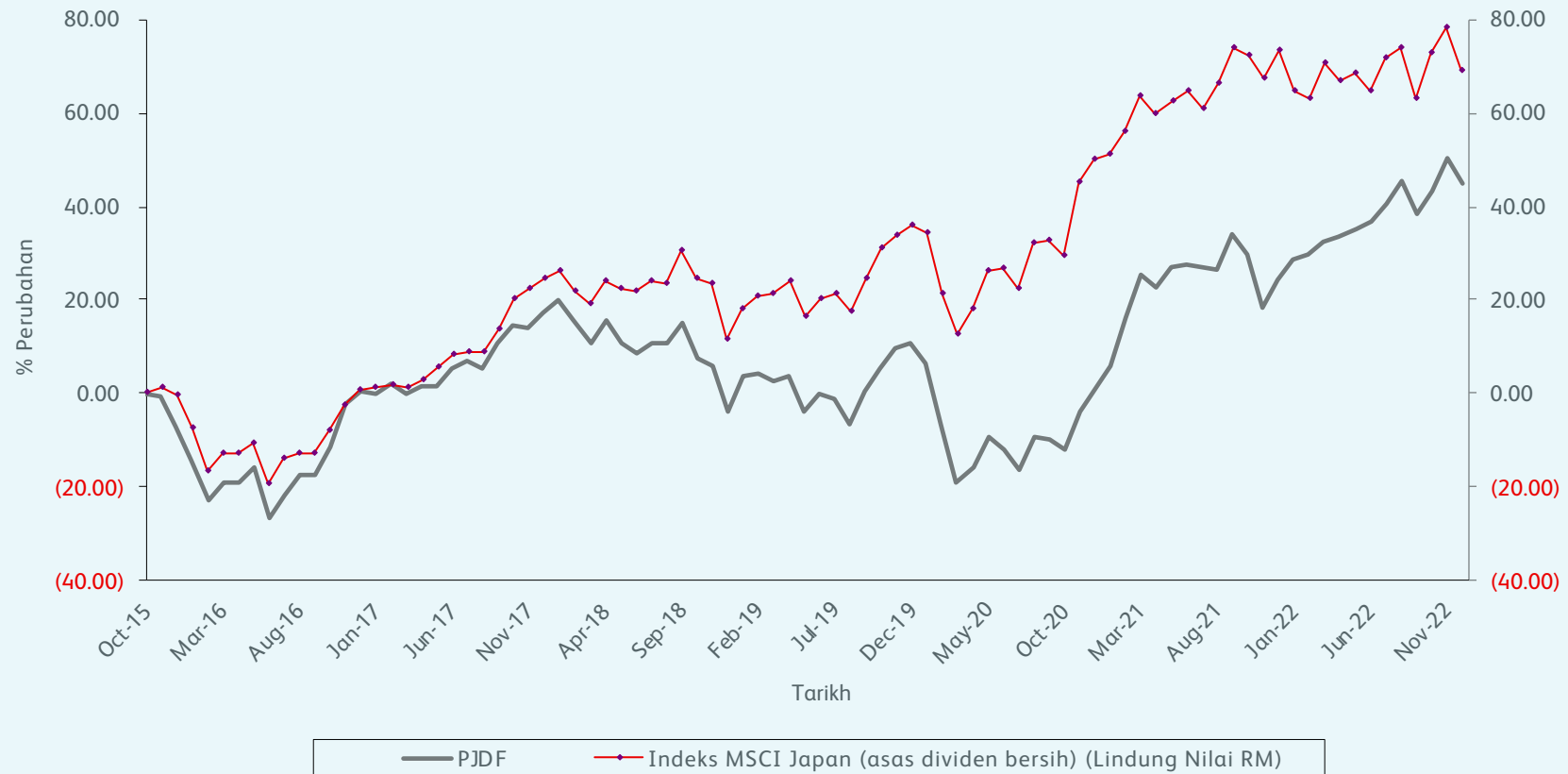
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Japan Dynamic Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Eastspring Investments - Japan Dynamic My Fund	102.87	102.12	99.66	100.16	98.19
Tunai di Bank	0.20	0.16	0.12	0.24	0.54
Aset Lain	0.16	–	1.64	0.03	1.40
Jumlah Liabiliti	(3.23)	(2.28)	(1.42)	(0.43)	(0.13)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	2,959,813	4,545,101	6,297,768	6,006,013	3,884,557
Unit dalam Edaran	4,078,409	7,309,567	12,440,167	10,845,250	8,087,980
NAB Seunit(RM)	0.726	0.622	0.506	0.554	0.480
NAB Tertinggi seunit(RM)	0.756	0.679	0.565	0.566	0.614
NAB Terendah seunit(RM)	0.595	0.502	0.368	0.457	0.475
Jumlah Pulangan(+)					
-Pertumbuhan Modal	16.71%	22.83%	(8.59%)	15.30%	(18.14%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	16.71%				
Tiga tahun	9.42%				
Lima tahun	4.34%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Japan (asas dividen bersih) (Lindung Nilai RM)</b>					
<b>Tempoh</b>					
Satu tahun	(2.25%)				
Tiga tahun	7.52%				
Lima tahun	6.34%				

Prestasi **PRULink** Japan Dynamic Fund  
(Sejak Dimulakan)

**PRULink** Japan Dynamic Fund berbanding Indeks MSCI Japan (asas dividen bersih) (Lindung Nilai RM)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Bond Fund	25.22	26.64	27.10	30.50	31.22
PRULink Equity Fund	8.49	70.84	72.92	69.50	68.80
PRULink Money Market Fund	0.01	2.54	–	0.03	–
PRULink Strategic Fund	66.30	–	–	–	–
Tunai di Bank	0.01	–	–	–	–
Aset Lain	0.15	0.02	0.04	0.04	0.05
Jumlah Liabiliti	(0.18)	(0.04)	(0.06)	(0.07)	(0.07)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,832,615,659	1,895,519,947	1,944,641,889	1,862,193,865	1,890,138,081
Unit dalam Edaran	505,567,779	521,684,781	531,335,708	537,900,835	551,266,174
NAB Seunit(RM)	3.625	3.633	3.660	3.462	3.429
NAB Tertinggi seunit(RM)	3.692	3.700	3.726	3.548	3.682
NAB Terendah seunit(RM)	3.433	3.512	2.905	3.399	3.357
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.24%)	(0.72%)	5.72%	0.97%	(3.80%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.24%)				
Tiga tahun	1.54%				
Lima tahun	0.34%				
<b>Pulangan Tahunan Purata-Penanda Aras: 70% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	(3.03%)				
Tiga tahun	(0.67%)				
Lima tahun	(1.73%)				

Prestasi **PRULink** Managed Fund  
(Sejak Dimulakan)

**PRULink** Managed Fund berbanding 70% Indeks FTSE Bursa Malaysia Top 100 (FBM100)  
+ 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund II				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Bond Fund	17.25	16.37	17.05	17.94	20.16
PRULink Equity Fund	9.45	80.71	82.95	80.51	79.84
PRULink Money Market Fund	0.01	2.92	–	1.55	–
PRULink Strategic Fund	73.29	–	–	–	–
Tunai di Bank	0.01	–	–	–	–
Aset Lain	0.12	–	0.02	–	0.03
Jumlah Liabiliti	(0.13)	–	(0.02)	–	(0.03)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,936,907,592	1,831,039,226	1,704,437,079	1,469,422,551	1,353,147,491
Unit dalam Edaran	848,289,511	800,901,565	743,178,712	681,056,545	628,274,942
NAB Seunit(RM)	2.283	2.286	2.293	2.158	2.154
NAB Tertinggi seunit(RM)	2.333	2.337	2.342	2.227	2.334
NAB Terendah seunit(RM)	2.152	2.197	1.766	2.120	2.102
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.13%)	(0.31%)	6.30%	0.18%	(4.37%)
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.13%)				
Tiga tahun	1.90%				
Lima tahun	0.28%				
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	(3.82%)				
Tiga tahun	(1.13%)				
Lima tahun	(2.39%)				

Prestasi **PRULink** Managed Fund II  
(Sejak Dimulakan)

**PRULink** Managed Fund II berbanding 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100)  
+ 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Plus Fund		
	2022 (%)	2021 (%)	2020 (%)
Pelaburan dalam-			
PRULink Global Strategic Fund (with hedging)	24.81	12.77	19.71
PRULink Golden Bond Fund	34.75	39.36	30.63
PRULink Strategic Fund	40.41	47.81	47.10
Tunai di Bank	0.23	0.56	3.43
Aset Lain	1.64	2.20	2.46
Jumlah Liabiliti	(1.84)	(2.70)	(3.33)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	39,991,740	11,741,711	7,608,317
Unit dalam Edaran	81,596,206	22,806,750	15,059,093
NAB Seunit(RM)	0.490	0.515	0.505
NAB Tertinggi seunit(RM)	0.515	0.521	0.509
NAB Terendah seunit(RM)	0.465	0.500	0.500
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(4.80%)	1.90%	1.05%
-Agihan Pendapatan	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(4.80%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: 40% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank Tier 1</b>			
<b>Tempoh</b>			
Satu tahun	(5.31%)		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink** Managed Plus Fund  
(Sejak Dimulakan)

**PRULink** Managed Plus Fund berbanding 40% Indeks FTSE-Bursa Malaysia Top 100  
+ 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

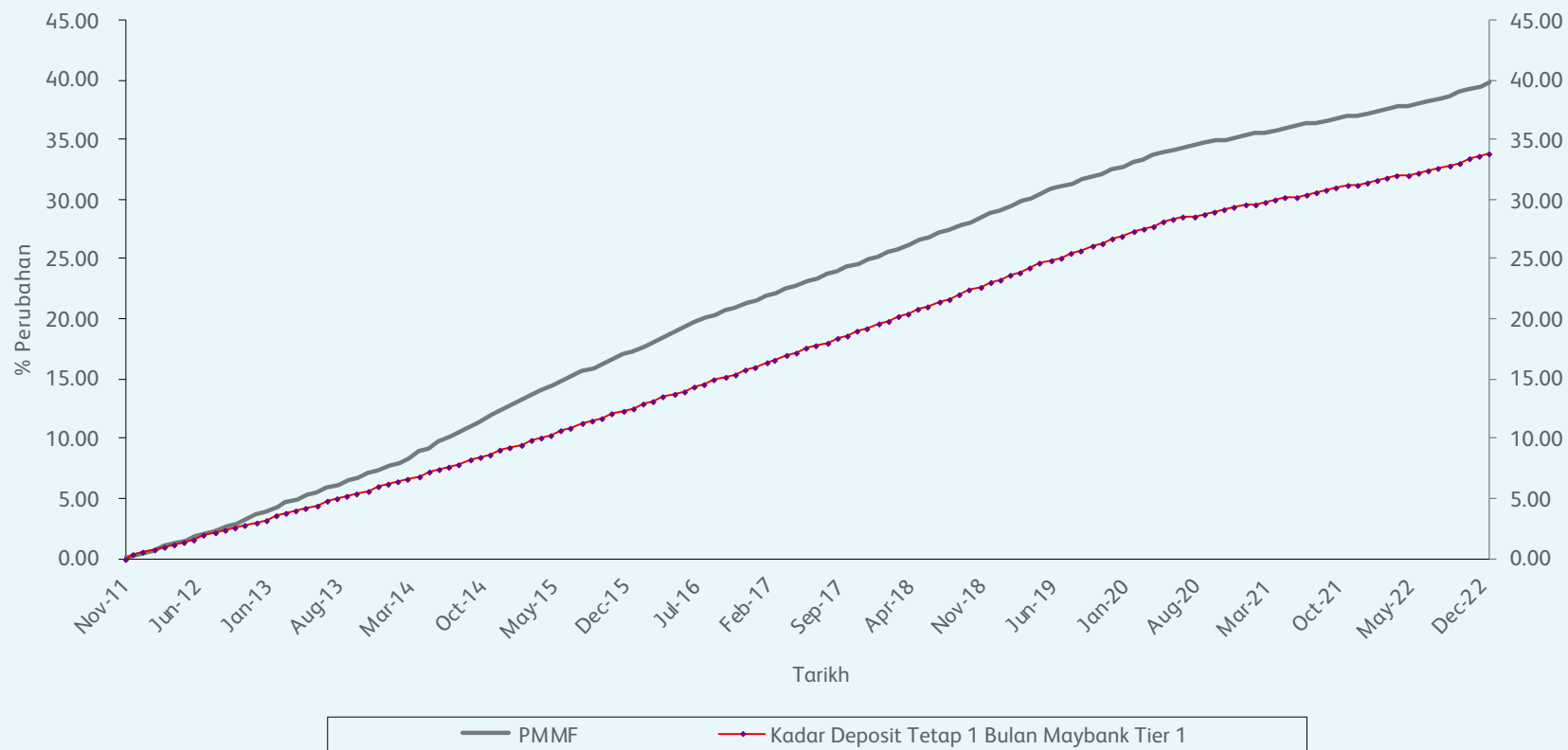
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Money Market Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
Tunai dan Deposit	101.26	100.00	100.56	101.24	100.98
Aset Lain	0.13	0.05	0.08	0.02	0.31
Jumlah Liabiliti	(1.39)	(0.05)	(0.64)	(1.26)	(1.29)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	5,623,714	117,407,687	3,750,403	26,332,014	3,181,333
Unit dalam Edaran	4,022,451	85,558,351	2,771,245	19,840,353	2,463,251
NAB Seunit(RM)	1.398	1.372	1.353	1.327	1.292
NAB Tertinggi seunit(RM)	1.398	1.372	1.353	1.327	1.292
NAB Terendah seunit(RM)	1.372	1.354	1.327	1.292	1.253
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.87%	1.40%	1.97%	2.76%	3.07%
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	1.87%				
Tiga tahun	1.74%				
Lima tahun	2.21%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 1 Bulan Maybank Tier 1</b>					
<b>Tempoh</b>					
Satu tahun	1.87%				
Tiga tahun	1.77%				
Lima tahun	2.29%				

Prestasi **PRULink** Money Market Fund  
(Sejak Dimulakan)

**PRULink** Money Market Fund berbanding Kadar Deposit Tetap 1 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuhuan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**



## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Fund		
	2022 (%)	2021 (%)	2020 (%)
<b>Ekuiti</b>			
Perkhidmatan Kewangan	31.57	28.14	24.96
Pembinaan	2.23	2.51	0.74
Barangan & Perkhidmatan Pengguna	14.61	17.73	12.46
Penjagaan Kesihatan	3.18	6.22	8.94
Barangan & Perkhidmatan Perusahaan	7.27	9.39	5.22
Tenaga	1.38	1.41	2.73
Perladangan	5.28	1.28	3.24
Utiliti	4.41	2.46	7.23
Hartanah	0.73	4.00	2.06
Amanah Pelaburan Hartanah	1.79	-	-
Teknologi	5.29	8.72	3.42
Telekomunikasi & Media	8.26	9.84	8.30
Pengangkutan & Logistik	2.79	2.56	3.12
	88.79	94.26	82.42
Tunai dan Deposit	12.03	6.99	21.78
Aset Lain	0.13	0.14	6.34
Jumlah Liabiliti	(0.95)	(1.39)	(10.54)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**SOROTAN KEWANGAN (SAMB.)**

**Jadual Prestasi Perbandingan**  
**bagi tahun kewangan berakhir 31 Disember**

Kategori	PRULink Strategic Fund		
	2022 (%)	2021 (%)	2018 (%)
Jumlah Nilai Aset Bersih(RM)	3,454,785,633	57,780,628	28,105,087
Unit dalam Edaran	6,768,722,848	112,166,372	55,815,965
NAB Seunit(RM)	0.510	0.515	0.504
NAB Tertinggi seunit(RM)	0.521	0.536	0.515
NAB Terendah seunit(RM)	0.477	0.489	0.500
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(0.91%)	2.30%	0.71%
-Agihan Pendapatan	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(0.91%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>			
<b>Tempoh</b>			
Satu tahun	(5.42%)		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi PRULink Strategic Fund  
(Sejak Dimulakan)

PRULink Strategic Fund berbanding Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Managed Fund				
	2022 (%)	2021 (%)	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-					
PRULink Equity Income Fund	14.71	11.84	12.39	15.16	14.59
PRULink Equity Focus Fund	8.15	8.97	9.97	5.10	4.90
PRULink Golden Bond Fund	64.65	64.58	65.99	69.64	70.14
PRULink Bond Fund	12.48	11.63	11.66	10.10	9.96
PRULink Money Market Fund	0.01	2.99	–	–	–
Tunai di Bank	0.01	–	–	–	–
Aset Lain	0.14	0.06	0.02	–	0.90
Jumlah Liabiliti	(0.15)	(0.07)	(0.03)	–	(0.49)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	403,110,902	393,101,226	376,654,499	293,039,093	172,106,898
Unit dalam Edaran	697,410,933	675,572,205	635,327,581	514,623,211	323,754,783
NAB Seunit(RM)	0.578	0.582	0.593	0.569	0.532
NAB Tertinggi seunit(RM)	0.582	0.592	0.600	0.571	0.532
NAB Terendah seunit(RM)	0.559	0.573	0.539	0.531	0.516
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.67%)	(1.85%)	4.11%	7.11%	2.84%
-Agihan Pendapatan	–	–	–	–	–
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.67%)				
Tiga tahun	0.50%				
Lima tahun	2.26%				
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1 + 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	0.80%				
Tiga tahun	1.41%				
Lima tahun	1.36%				

Prestasi PRULink Strategic Managed Fund  
(Sejak Dimulakan)

PRULink Strategic Managed Fund berbanding 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1  
+ 20% Indeks FTSE-Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

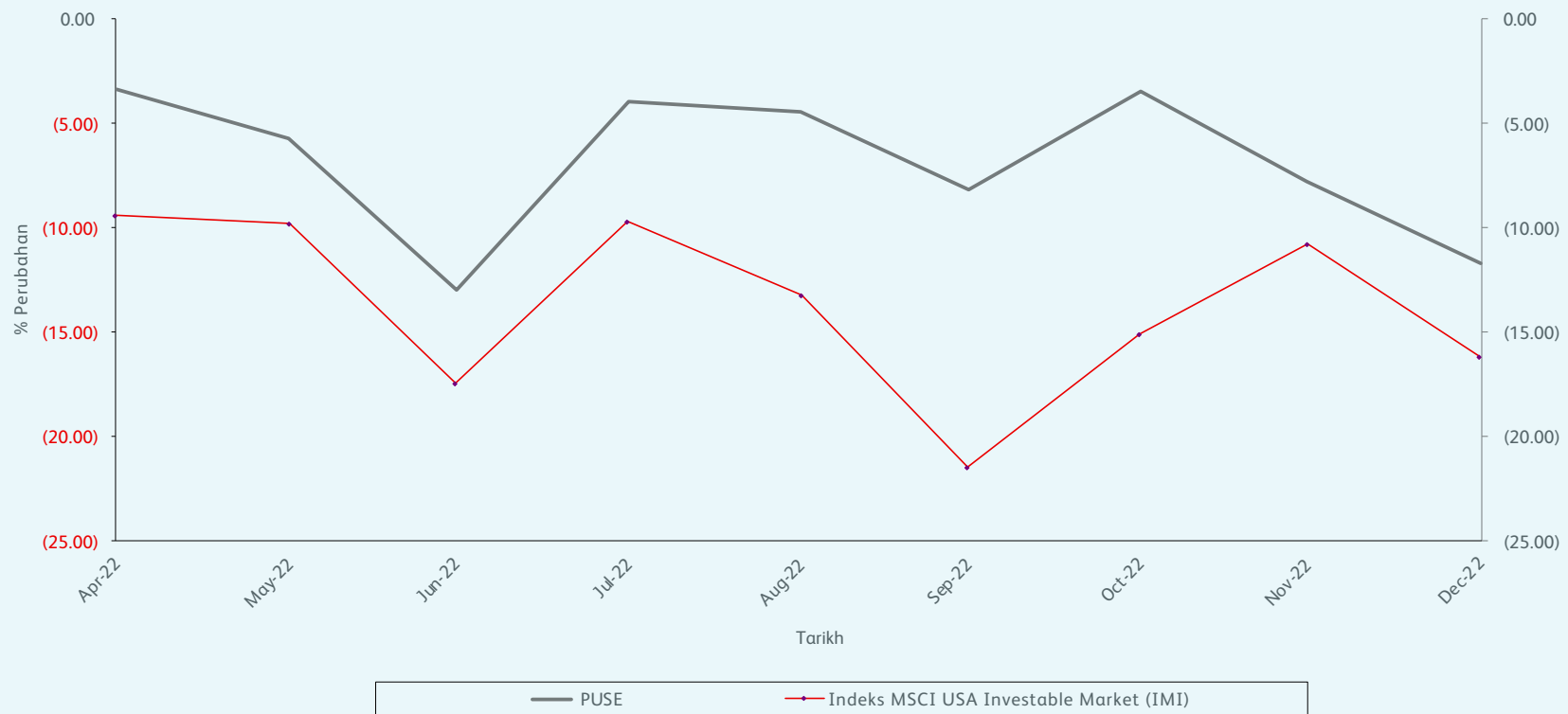
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
for 9 months Tempoh ended 31 Disember

Kategori	PRULink US Equity Fund
	2022 (%)
Pelaburan dalam-	
JP Morgan Funds - US Growth Fund C (acc) - USD	96.28
Tunai di Bank	4.99
Aset Lain	0.64
Jumlah Liabiliti	(1.91)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,859,657
Unit dalam Edaran	8,739,528
NAB Seunit(RM)	0.442
NAB Tertinggi seunit(RM)	0.506
NAB Terendah seunit(RM)	0.431
Jumlah Pulangan(+)	
-Pertumbuhan Modal	(11.67%)
-Agihan Pendapatan	-
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak Dimulakan	(11.67%)
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI USA Investable Market (IMI)</b>	
<b>Tempoh</b>	
Sejak Dimulakan	(16.15%)
Tiga tahun	tiada
Lima tahun	tiada

Prestasi PRULink US Equity Fund  
(Sejak Dimulakan)

PRULink US Equity Fund berbanding Indeks MSCI USA Investable Market (IMI)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas yang ditunjukkan tidak membayangkan prestasi masa depan.**

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Asia Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	275,543,305	158,406,664	151,190,612	50.04%
JPMorgan Funds - Asia Growth Fund A (acc) - USD	1,042,647	159,645,041	151,766,315	50.22%
<b>Jumlah Nilai Pelaburan</b>	<b>276,585,952</b>	<b>318,051,705</b>	<b>302,956,927</b>	<b>100.26%</b>

### PRULink Asia Select Focus Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Dragon Peacock Fund Class D	4,192	990,547	901,973	100.34%
<b>Jumlah Nilai Pelaburan</b>	<b>4,192</b>	<b>990,547</b>	<b>901,973</b>	<b>100.34%</b>

### PRULink Asia Great Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JPMorgan Funds – Greater China Fund A (acc) - USD	201,796	41,768,051	38,163,803	96.78%
<b>Jumlah Nilai Pelaburan</b>	<b>201,796</b>	<b>41,768,051</b>	<b>38,163,803</b>	<b>96.78%</b>

### PRULink Asia Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BlackRock Asian Growth Leaders Fund	3,370	202,089	209,927	98.32%
<b>Jumlah Nilai Pelaburan</b>	<b>3,370</b>	<b>202,089</b>	<b>209,927</b>	<b>98.32%</b>

### PRULink Asia Pacific Dynamic Income Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Principal Asia Pacific Dynamic Income Fund – Class MYR	27,894,279	5,973,299	5,832,694	99.78%
<b>Jumlah Nilai Pelaburan</b>	<b>27,894,279</b>	<b>5,973,299</b>	<b>5,832,694</b>	<b>99.78%</b>

### PRULink Asian High Yield Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian High Yield Bond My Fund	43,945,307	21,205,749	11,232,420	92.98%
<b>Jumlah Nilai Pelaburan</b>	<b>43,945,307</b>	<b>21,205,749</b>	<b>11,232,420</b>	<b>92.98%</b>



## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Asia Local Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Local Bond Fund	343,560	24,456,850	26,509,761	101.50%
<b>Jumlah Nilai Pelaburan</b>	<b>343,560</b>	<b>24,456,850</b>	<b>26,509,761</b>	<b>101.50%</b>

### PRULink Asia Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Bond Fund	662,062	58,357,248	61,797,837	27.83%
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	148,654,093	84,182,139	81,566,501	36.74%
JPMorgan Funds - Asia Growth Fund A (acc) - USD	557,453	84,859,567	81,142,075	36.55%
<b>Jumlah Nilai Pelaburan</b>	<b>149,873,608</b>	<b>227,398,954</b>	<b>224,506,413</b>	<b>101.12%</b>

### PRULink Asian Multi-Asset Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income (SGD Class)	14,363,039	48,393,770	40,934,266	98.46%
<b>Jumlah Nilai Pelaburan</b>	<b>14,363,039</b>	<b>48,393,770</b>	<b>40,934,266</b>	<b>98.46%</b>

### PRULink Asian Multi-Asset Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class AUD Hedged A Dis	5,614,992	16,540,374	12,902,749	97.65%
<b>Jumlah Nilai Pelaburan</b>	<b>5,614,992</b>	<b>16,540,374</b>	<b>12,902,749</b>	<b>97.65%</b>

### PRULink Asian Multi-Asset Fund (GBP-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class GBP Hedged A Dis	246,709	1,201,101	972,766	97.56%
<b>Jumlah Nilai Pelaburan</b>	<b>246,709</b>	<b>1,201,101</b>	<b>972,766</b>	<b>97.56%</b>

### PRULink Asian Multi-Asset Fund (SGD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class SGD X Dis	1,404,303	4,908,346	3,995,389	98.00%
<b>Jumlah Nilai Pelaburan</b>	<b>1,404,303</b>	<b>4,908,346</b>	<b>3,995,389</b>	<b>98.00%</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Asian Multi-Asset Fund (USD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class USD Hedged A Dis	347,436	1,380,510	1,105,803	97.76%
<b>Jumlah Nilai Pelaburan</b>	<b>347,436</b>	<b>1,380,510</b>	<b>1,105,803</b>	<b>97.76%</b>

### PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,740,000	2,951,802	2,858,450	0.15
<b>ABS KESELURUHAN</b>		<b>2,740,000</b>	<b>2,951,802</b>	<b>2,858,450</b>	<b>0.15</b>
KORPORAT	BENIH RESTU BHD 4.62% 05/06/2025	11,360,000	11,360,000	11,481,098	0.61
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	10,983,000	11,025,175	11,306,340	0.60
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,500,000	2,500,000	2,474,150	0.13
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	60,000,000	60,000,000	59,127,000	3.14
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	10,300,000	10,300,000	10,406,296	0.55
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	15,000,000	15,000,000	15,109,800	0.80
	DANGA CAPITAL BHD 4.94% 26/01/2033	10,000,000	11,204,000	10,283,200	0.55
	DANGA CAPITAL BHD 5.02% 21/09/2033	5,000,000	5,080,000	5,171,900	0.27
	DANUM CAPITAL BHD 4.68% 14/02/2034	5,000,000	5,000,000	4,993,750	0.26
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	9,748,600	0.52
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	2,266,000	2,294,098	2,343,339	0.12
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,854,000	2,891,673	2,976,123	0.16
	GENM CAPITAL BHD 4.9% 22/08/2025	25,574,000	25,574,000	25,679,109	1.36
	GENM CAPITAL BHD 4.98% 31/03/2027	1,500,000	1,506,600	1,496,265	0.08
	GENM CAPITAL BHD 5.3% 11/07/2028	24,000,000	26,226,800	24,160,320	1.28
	GENTING CAPITAL BHD 4.86% 08/06/2027	31,396,000	31,758,481	31,121,599	1.65
	GENTING RMTN BHD 4.38% 08/11/2034	2,900,000	2,900,000	2,602,025	0.14
	HONG LEONG FINL GROUP 4.93% 23/06/2028	3,000,000	3,000,000	3,012,570	0.16
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,854,000	2,854,000	2,881,455	0.15
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,854,000	2,854,000	2,919,899	0.15
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,484,000	1,499,938	1,507,403	0.08
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,854,000	2,905,201	2,926,121	0.16
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,854,000	2,896,325	2,940,762	0.16

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	5,708,000	5,358,100	5,636,650	0.30
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	2,654,000	2,536,428	2,652,116	0.14
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,854,000	2,702,167	2,841,528	0.15
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	10,789,000	10,238,761	10,702,364	0.57
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	5,708,000	5,270,196	5,598,463	0.30
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	2,000,000	2,048,400	2,008,380	0.11
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,496,875	0.13
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	5,000,000	5,000,000	4,847,450	0.26
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,854,000	2,895,954	2,828,656	0.15
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,854,000	3,034,658	2,819,438	0.15
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	5,708,000	6,086,440	5,627,061	0.30
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,427,000	1,456,967	1,413,401	0.08
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,854,000	2,915,932	2,831,510	0.15
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	10,708,000	11,233,788	10,659,172	0.57
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	5,708,000	5,838,142	5,707,486	0.30
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	5,708,000	5,840,426	5,742,077	0.30
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	5,708,000	5,842,709	5,781,405	0.31
	LEBUHRAYA DUKE FASA 3 SD	8,563,000	9,084,487	8,450,910	0.45
	MALAKOFF POWER BHD 5.95% 15/12/2028	6,976,000	6,920,689	7,348,658	0.39
	MALAKOFF POWER BHD 6.05% 17/12/2029	4,567,000	4,566,543	4,839,285	0.26
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	15,000,000	15,000,000	14,769,000	0.78
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,854,000	2,854,000	2,883,282	0.15
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	1,000,000	1,099,500	1,013,320	0.05
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,854,000	2,854,000	2,878,830	0.15
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	12,346,000	12,664,496	12,577,117	0.67
	MEX II SDN BHD 5.3% 28/04/2023	2,854,000	2,878,830	1,427,000	0.08
	MEX II SDN BHD 5.4% 29/04/2024	2,854,000	2,881,684	1,427,000	0.08
	MEX II SDN BHD 5.5% 29/04/2025	2,854,000	2,884,252	1,427,000	0.08
	MEX II SDN BHD 5.6% 29/04/2026	2,854,000	2,888,819	1,427,000	0.08
	MEX II SDN BHD 5.7% 29/04/2027	5,708,000	5,786,770	2,779,282	0.15
	MEX II SDN BHD 5.8% 28/04/2028	5,708,000	5,796,474	2,515,630	0.13

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	MMC PORT HOLDING SDN BH 4.66% 06/04/2029	5,000,000	5,000,000	4,900,350	0.26
	MMC PORT HOLDING SDN BHD 4.4% 08/04/2027	5,000,000	5,000,000	4,904,550	0.26
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	2,626,000	2,647,953	2,701,287	0.14
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,854,000	2,872,722	2,948,753	0.16
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,854,000	2,874,292	2,941,646	0.16
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	3,000,000	3,000,000	2,887,230	0.15
	PENGURUSAN AIR SPV BHD 4.1% 03/06/2025	5,000,000	5,000,000	5,001,350	0.27
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	4,945,700	0.26
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,024,600	0.27
	PONSB CAPITAL BHD 5.31% 29/06/2029	20,000,000	20,000,000	20,446,400	1.08
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	17,125,000	17,299,675	17,321,424	0.92
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	11,988,000	13,243,144	12,986,840	0.69
	PROJEK LEBUHRAYA USAHAS 4.8% 12/01/2027	28,542,000	28,847,399	28,980,405	1.54
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	1,000,000	1,080,100	1,044,410	0.06
	SARAWAK ENERGY BHD 4.7% 24/11/2028	10,000,000	10,000,000	10,198,000	0.54
	SARAWAK ENERGY BHD 4.85% 19/01/2027	14,671,000	14,734,125	15,029,413	0.80
	SARAWAK ENERGY BHD 4.95% 25/11/2033	1,000,000	1,000,000	1,020,390	0.05
	SARAWAK ENERGY BHD 5.04% 25/04/2031	16,554,000	16,640,743	17,103,096	0.91
	SARAWAK ENERGY BHD 5.18% 25/04/2036	38,500,000	39,208,400	39,820,165	2.11
	SARAWAK ENERGY BHD 5.32% 03/12/2032	33,500,000	33,637,350	35,227,260	1.87
	SARAWAK ENERGY BHD 5.65% 23/06/2026	8,563,000	9,424,438	8,977,963	0.48
	SOUTHERN POWER GENERATI 4.88% 30/04/2025	5,000,000	5,000,000	5,051,000	0.27
	SOUTHERN POWER GENERATI 4.91% 31/10/2025	5,000,000	5,000,000	5,047,150	0.27
	SOUTHERN POWER GENERATI 5.13% 31/10/2029	5,000,000	5,000,000	5,053,350	0.27
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,496,000	2,551,910	2,492,880	0.13
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	5,138,000	5,222,006	5,093,094	0.27
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	17,500,000	17,500,000	17,731,700	0.94
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	4,900,000	4,900,000	4,994,325	0.26
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	9,500,000	9,845,800	9,906,505	0.53
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,854,000	2,854,000	2,826,545	0.15
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	10,000,000	10,018,000	9,852,800	0.52

**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

PRULink Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	4,996,300	0.27
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	28,542,000	28,747,503	28,564,263	1.52
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	5,640,000	5,575,140	5,670,907	0.30
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	14,283,000	14,522,600	14,345,414	0.71
<b>KORPORAT KESELURUHAN</b>		<b>762,897,000</b>	<b>772,883,703</b>	<b>758,663,935</b>	<b>40.24</b>
KEWANGAN	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,113,400	0.80
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	15,500,000	15,610,050	15,597,805	0.83
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	25,000,000	25,000,000	24,184,750	1.28
	AMBANK MALAYSIA BHD 4.18% 28/03/2031	4,000,000	4,000,000	3,918,400	0.21
	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	14,607,300	0.77
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	22,000,000	22,589,000	22,159,060	1.18
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	15,000,000	15,000,000	15,040,950	0.80
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,507,420	0.19
	AMISLAMIC BANK BHD 4.88% 18/10/2028	25,000,000	25,000,000	25,139,000	1.33
	AMISLAMIC BANK BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,507,210	0.19
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	9,500,000	9,500,000	9,154,960	0.49
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	1,000,000	1,119,700	1,026,580	0.05
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	4,500,000	4,500,000	4,435,740	0.24
	MALAYAN BANKING BHD 3.41% 05/08/2031	5,000,000	5,000,000	4,819,300	0.26
	MALAYAN BANKING BHD 4.71% 31/01/2031	15,000,000	15,000,000	15,099,600	0.80
	PUBLIC BANK BERHAD 4.7% 27/10/2028	4,700,000	4,700,000	4,728,999	0.25
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	5,000,000	5,000,000	4,979,450	0.26
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	5,000,000	5,207,000	5,012,350	0.27
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	60,000,000	60,000,000	60,747,000	3.22
	UNITED OVERSEAS BANK MAL 3% 02/08/2030	15,000,000	14,849,000	14,501,100	0.75
UNITED OVERSEAS BANK MAL 4.8% 25/07/2028	5,000,000	5,000,000	5,021,300	0.27	
<b>KEWANGAN KESELURUHAN</b>		<b>273,200,000</b>	<b>274,074,750</b>	<b>272,301,674</b>	<b>14.44</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KERAJAAN	MALAYSIA GOVERNMENT 2.632% 15/04/2031	60,000,000	56,258,000	54,061,800	2.87
	MALAYSIA GOVERNMENT 3.733% 15/06/2028	20,000,000	21,482,500	19,758,200	1.05
	MALAYSIA GOVERNMENT 3.757% 22/05/2040	10,000,000	8,670,000	9,256,100	0.49
	MALAYSIA GOVERNMENT 3.828% 05/07/2034	10,000,000	9,952,500	9,705,900	0.51
	MALAYSIA GOVERNMENT 3.882% 14/03/2025	30,000,000	30,042,000	30,135,000	1.60
	MALAYSIA GOVERNMENT 3.885% 15/08/2029	10,000,000	10,590,000	9,926,500	0.53
	MALAYSIA GOVERNMENT 3.899% 16/11/2027	30,000,000	30,184,500	30,060,000	1.59
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	10,000,000	11,220,000	10,024,900	0.53
	MALAYSIA GOVERNMENT 4.504% 30/04/2029	5,000,000	5,066,000	5,142,250	0.27
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	20,000,000	20,860,000	20,909,600	1.11
	MALAYSIA GOVERNMENT 4.762% 07/04/2037	0	0	0	0
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	18,500,000	21,995,063	19,445,720	1.03
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	25,000,000	28,386,571	25,979,000	1.38
	MALAYSIA INVESTMNT ISS 3.422% 30/09/2027	30,000,000	29,603,300	29,437,500	1.56
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	40,000,000	44,058,400	39,385,200	2.09
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,001,950	15,043,950	0.80
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	51,119,591	44,978,400	2.39
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	2,500,000	2,499,547	2,621,525	0.14
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	22,650,000	22,793,744	23,279,443	1.23
	MALAYSIA INVESTMNT ISSUE 3.465% 15/10/2030	40,000,000	39,640,000	38,361,200	2.03
<b>KERAJAAN KESELURUHAN</b>		<b>443,650,000</b>	<b>459,423,666</b>	<b>437,512,188</b>	<b>23.20</b>
SEPARA KERAJAAN	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	171,334	180,534	181,634	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	8,971,800	0.48
	DANAINFRA NASIONAL 3.79% 22/02/2036	5,000,000	5,000,000	4,680,900	0.25
	DANAINFRA NASIONAL 4.47% 03/05/2041	5,000,000	5,000,000	4,915,550	0.26
	DANAINFRA NASIONAL 4.72% 01/04/2043	20,000,000	20,000,000	20,141,800	1.07
	DANAINFRA NASIONAL 4.82% 01/04/2048	43,180,000	43,180,000	43,676,138	2.32
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,149,000	0.27
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,187,600	0.28
	DANAINFRA NASIONAL 5.02% 03/05/2046	3,000,000	3,035,700	3,127,140	0.17
	DANAINFRA NASIONAL 5.06% 12/02/2049	41,400,000	47,110,290	43,313,094	2.30

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SEPARA KERAJAAN	DANAINFRA NASIONAL 5.08% 30/04/2038	15,000,000	18,139,500	15,900,300	0.84
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,313,100	0.28
	LEMBAGA PEMBIAYAAN PERUM 4% 30/08/2035	5,000,000	5,000,000	4,801,050	0.25
	LEMBAGA PEMBIAYAAN PERUM 3.34% 01/09/2028	3,800,000	3,695,500	3,648,950	0.19
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	2,500,000	2,500,000	2,428,900	0.13
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	14,700,000	14,700,000	14,966,952	0.79
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	10,000,000	10,000,000	10,247,500	0.54
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	8,874,400	0.47
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	800,000	800,000	813,313	0.05
	PRASARANA MALAYSIA BHD 5.01% 14/09/2037	15,000,000	18,007,500	15,899,700	0.84
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	14,900,000	14,900,000	15,741,850	0.83
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	15,000,000	16,128,000	15,508,500	0.83
	<b>SEPARA KERAJAAN KESELURUHAN</b>		<b>249,451,334</b>	<b>263,954,524</b>	<b>253,489,171</b>
<b>Jumlah Besar</b>		<b>1,731,938,334</b>	<b>1,773,288,445</b>	<b>1,724,825,418</b>	<b>91.48</b>

### PRULink Dana Aman

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	BGSM MANAGEMENT SDN BHD 4.05% 04/12/2026	1,500,000	1,518,150	1,479,930	1.23
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	2,000,000	2,007,680	2,058,880	1.71
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	1,500,000	1,500,000	1,478,175	1.23
	DANUM CAPITAL BHD 4.68% 14/02/2034	2,500,000	2,746,750	2,496,875	2.08
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	700,000	708,680	723,891	0.60
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	400,000	404,296	406,308	0.34
	KIMANIS POWER SDN BHD 5.4% 06/08/2027	2,500,000	2,713,500	2,596,225	2.16
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	1,000,000	949,000	991,970	0.83
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	3,000,000	3,072,600	3,012,570	2.51
	LEBUHRAYA DUKE FASA 3 SD	4,700,000	4,795,410	4,638,477	3.86
	MALAKOFF POWER BHD 6.05% 17/12/2029	1,500,000	1,499,850	1,589,430	1.32
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	5,000,000	5,497,500	5,066,600	4.22
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	1,000,000	1,111,767	1,018,720	0.85
	MMC PORT HOLDING SDN BH 4.66% 06/04/2029	3,000,000	3,000,000	2,940,210	2.45

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Dana Aman (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	2,500,000	2,500,000	2,352,425	1.96
	PONSB CAPITAL BHD 5.31% 29/06/2029	5,000,000	5,021,750	5,111,600	4.26
	PROJEK LEBUHRAYA USAHAS 4.88% 12/01/2028	5,000,000	5,055,500	5,097,100	4.25
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	1,000,000	1,104,700	1,083,320	0.90
	QUANTUM SOLAR PARK SEME 5.88% 06/10/2031	2,000,000	2,201,800	2,116,560	1.76
	SARAWAK ENERGY BHD 4.85% 19/01/2027	1,800,000	1,803,420	1,843,974	1.54
	SARAWAK ENERGY BHD 4.95% 25/11/2033	500,000	500,000	510,195	0.42
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,500,000	1,543,840	1,549,755	1.29
	SARAWAK ENERGY BHD 5.18% 25/04/2036	1,200,000	1,222,080	1,241,148	1.03
	SARAWAK ENERGY BHD 5.32% 03/12/2032	1,350,000	1,355,535	1,419,606	1.18
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	350,000	357,840	349,562	0.29
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	1,000,000	1,016,350	991,260	0.83
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,533,100	2.11
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	5,000,000	5,054,400	5,021,850	4.18
<b>KORPORAT KESELURUHAN</b>		<b>61,000,000</b>	<b>62,762,398</b>	<b>61,719,716</b>	<b>51.39</b>
KEWANGAN	AEON CREDIT SERVICE M 3.8% 10/02/2027	5,000,000	5,000,000	4,842,850	4.03
	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	5,000,000	5,000,000	5,037,800	4.20
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	1,400,000	1,409,940	1,408,834	1.17
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	4,000,000	4,478,800	4,106,320	3.42
	MALAYAN BANKING BHD 3.41% 05/08/2031	2,000,000	2,000,000	1,927,720	1.61
	MALAYAN BANKING BHD 4.71% 31/01/2031	2,000,000	2,000,000	2,013,280	1.68
	MBSB BANK BHD 4.73% 13/04/2029	2,500,000	2,500,000	2,483,900	2.07
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	2,000,000	2,000,000	2,004,940	1.67
<b>KEWANGAN KESELURUHAN</b>		<b>23,900,000</b>	<b>24,388,740</b>	<b>23,825,644</b>	<b>19.85</b>
KERAJAAN	MALAYSIA INVESTMNT ISS 3.447% 15/07/2036	2,000,000	1,900,000	1,832,560	1.54
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	3,000,000	3,090,000	3,005,310	2.51
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	3,000,000	3,087,300	3,083,370	2.58
<b>KERAJAAN KESELURUHAN</b>		<b>8,000,000</b>	<b>8,077,300</b>	<b>7,921,240</b>	<b>6.63</b>



## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Dana Aman (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SEPARA KERAJAAN	DANAINFRA NASIONAL 4.38% 08/02/2033	4,000,000	4,000,000	4,014,440	3.34
	DANAINFRA NASIONAL 4.85% 16/08/2052	5,000,000	5,000,000	5,016,200	4.18
	DANAINFRA NASIONAL 5.06% 12/02/2049	2,850,000	2,983,095	2,981,699	2.48
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	300,000	300,000	305,448	0.25
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,300,000	1,302,730	1,359,280	1.13
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	300,000	300,000	304,992	0.25
	PRASARANA MALAYSIA BHD 4.85% 27/09/2024	500,000	500,000	508,840	0.42
	PRASARANA MALAYSIA BHD 4.93% 28/12/2032	2,500,000	2,568,500	2,623,225	2.18
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	2,000,000	2,000,000	2,113,000	1.76
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	2,000,000	2,150,400	2,067,800	1.72
<b>SEPARA KERAJAAN KESELURUHAN</b>		<b>20,750,000</b>	<b>21,104,725</b>	<b>21,294,924</b>	<b>17.71</b>
<b>Jumlah Besar</b>		<b>113,650,000</b>	<b>116,333,163</b>	<b>114,761,524</b>	<b>95.58</b>

### PRULink Dana Unggul

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	ECONPILE HOLDINGS BHD	4,611,600	4,323,242	783,972	0.07
	GAMUDA BERHAD	4,674,479	17,033,486	17,529,296	1.64
	IJM CORP BHD	6,622,680	17,096,256	10,596,288	0.99
	KERJAYA PROSPEK GROUP BHD	465,012	796,729	544,064	0.05
<b>PEMBINAAN KESELURUHAN</b>		<b>16,373,771</b>	<b>39,249,713</b>	<b>29,453,620</b>	<b>2.75</b>
PRODUK & PERKHIDMATAN PENGGUNA	BERMAZ AUTO BHD	3,870,400	7,720,112	8,243,952	0.77
	DRB-HICOM BERHAD - ORD MYR1	6,829,200	15,378,129	10,926,720	1.02
	FARM FRESH BHD	4,027,700	6,362,614	6,484,597	0.60
	MR DIY GROUP M BHD	15,922,850	27,809,564	31,845,700	2.97
	PADINI HLDGS BERHAD - MYR0.10	2,031,500	8,290,933	6,805,525	0.63
	PETRONAS DAGANGAN BERHAD - ORD MYR1	106,500	2,144,224	2,449,500	0.23
	PPB GROUP BERHAD - MYR1	1,471,000	25,096,295	25,654,240	2.39
	QL RESOURCES BHD	5,389,313	10,352,811	29,695,115	2.77
	SIME DARBY BERHAD	4,171,165	9,573,514	9,593,680	0.89
<b>PRODUK &amp; PERKHIDMATAN PENGGUNA KESELURUHAN</b>		<b>43,819,628</b>	<b>112,728,196</b>	<b>131,699,029</b>	<b>12.27</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Dana Unggul (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TENAGA	DAYANG ENTERPRISE HOLDINGS BHD	7,440,900	10,749,241	9,747,579	0.91
	DIALOG GROUP - MYR0.1	15,143,352	29,478,901	37,101,212	3.46
	HIBISCUS PETROLEUM BHD	3,592,700	4,282,022	3,844,189	0.36
<b>TENAGA KESELURUHAN</b>		<b>26,176,952</b>	<b>44,510,164</b>	<b>50,692,980</b>	<b>4.73</b>
PERKHIDMATAN KEWANGAN	BANK ISLAM MALAYSIA BHD	4,906,327	13,975,110	13,394,273	1.25
	BURSA MALAYSIA BHD	1,416,800	9,961,022	9,421,720	0.88
	SYARIKAT TAKAFUL MALAYSIA KELU	4,670,487	9,935,727	16,066,475	1.50
<b>PERKHIDMATAN KEWANGAN KESELURUHAN</b>		<b>10,993,614</b>	<b>33,871,859</b>	<b>38,882,468</b>	<b>3.63</b>
PENJAGAAN KESIHATAN	IHH HEALTHCARE BHD	9,129,900	51,986,145	56,787,978	5.30
<b>PENJAGAAN KESIHATAN KESELURUHAN</b>		<b>9,129,900</b>	<b>51,986,145</b>	<b>56,787,978</b>	<b>5.30</b>
PRODUK & PERKHIDMATAN PERUSAHAAN	PETRONAS CHEMICALS GROUP BHD - NPV	6,373,400	47,117,183	54,811,240	5.11
	PRESS METAL BERHAD	11,143,100	35,008,350	54,378,328	5.07
	SAM ENGINEERING & EQUIPMENT M BHD	1,557,300	8,385,396	7,677,489	0.72
	SKP RESOURCES BHD	7,458,575	10,853,499	12,008,306	1.12
	UCHI TECHNOLOGIES BHD	475,200	1,177,144	1,553,904	0.15
	V.S. INDUSTRY BERHAD	9,827,000	11,472,246	8,647,760	0.80
<b>PRODUK &amp; PERKHIDMATAN PERUSAHAAN KESELURUHAN</b>		<b>36,834,575</b>	<b>114,013,818</b>	<b>139,077,027</b>	<b>12.97</b>
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	949,900	9,048,399	6,079,360	0.57
	IOI CORP - MYR0.10	7,553,200	32,957,467	30,590,460	2.85
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,384,547	32,600,205	30,958,471	2.89
	SIME DARBY PLANTATION BHD	7,534,021	39,007,553	35,033,198	3.27
<b>PERLADANGAN KESELURUHAN</b>		<b>17,421,668</b>	<b>113,613,624</b>	<b>102,661,489</b>	<b>9.58</b>
HARTANAH	IOI PROPERTIES GROUP BERHAD - MYR1	6,392,540	8,658,602	6,776,092	0.63
	MALAYSIAN RESOURCES CORP BHD	8,807,394	6,733,329	2,598,181	0.24
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	6,357,886	8,244,542	9,346,093	0.87
	SIME DARBY PROPERTY BHD	14,538,065	14,077,214	6,542,129	0.61
	SP SETIA BERHAD	5,902,044	11,502,757	3,541,226	0.34
<b>HARTANAH KESELURUHAN</b>		<b>41,997,929</b>	<b>49,216,444</b>	<b>28,803,721</b>	<b>2.69</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Dana Unggul (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
AMANAHAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	5,990,181	10,812,664	10,722,424	1.00
	KLCC PROPERTY HOLDINGS BERHAD	2,123,000	15,679,591	14,245,330	1.33
<b>AMANAHAH PELABURAN HARTANAH KESELURUHAN</b>		<b>8,113,181</b>	<b>26,492,255</b>	<b>24,967,754</b>	<b>2.33</b>
TEKNOLOGI	CTOS DIGITAL BHD	10,624,100	17,153,700	15,086,222	1.41
	D&O GREEN TECHNOLOGIES BHD	4,468,700	18,149,686	19,126,036	1.78
	FRONTKEN CORP BHD	4,314,200	13,043,080	13,287,736	1.24
	INARI AMERTRON BERHAD - MYR0.1	11,454,300	20,576,802	29,895,723	2.79
	MALAYSIAN PACIFIC INDUSTRIES BHD	271,900	11,607,448	7,819,844	0.73
	MY EG SERVICES BHD	4,402,775	3,390,251	3,830,414	0.36
	PENTAMASTER CORP BHD	478,100	2,387,700	2,117,983	0.20
	VITROX CORP BHD	1,653,400	6,595,299	12,648,510	1.17
<b>TEKNOLOGI KESELURUHAN</b>		<b>37,667,475</b>	<b>92,903,966</b>	<b>103,812,468</b>	<b>9.68</b>
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	10,711,782	48,359,023	33,099,406	3.09
	DIGI.COM.BERHAD - MYR0.01	6,918,400	30,925,952	27,673,600	2.58
	MAXIS BERHAD	2,145,800	12,628,085	8,239,872	0.77
	TELEKOM MALAYSIA BHD	8,001,940	33,686,427	43,210,476	4.03
	TIME DOTCOM BHD - MYR0.5	5,726,700	15,142,921	28,060,830	2.62
<b>TELEKOMUNIKASI &amp; MEDIA KESELURUHAN</b>		<b>33,504,622</b>	<b>140,742,408</b>	<b>140,284,184</b>	<b>13.09</b>
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	1,612,700	10,419,987	10,579,312	0.99
	MISC BHD	4,106,300	29,125,975	30,797,250	2.87
	WESTPORTS HOLDINGS BERHAD - MYR0.1	2,996,800	10,923,505	11,387,840	1.06
<b>PENGANGKUTAN &amp; LOGISTIK KESELURUHAN</b>		<b>8,715,800</b>	<b>50,469,467</b>	<b>52,764,402</b>	<b>4.92</b>
UTILITI	PETRONAS GAS BHD	1,247,500	23,024,859	21,357,200	1.99
	TENAGA NASIONAL BHD	7,299,000	77,885,597	70,289,370	6.56
<b>UTILITI KESELURUHAN</b>		<b>8,546,500</b>	<b>100,910,456</b>	<b>91,646,570</b>	<b>8.55</b>
<b>Jumlah Besar</b>		<b>299,295,615</b>	<b>970,708,515</b>	<b>991,533,690</b>	<b>92.49</b>

**BUTIR-BUTIR PELABURAN**

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**PRULink Dana Urus**

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Dana Unggul	23,423,681	81,795,155	87,961,077	74.79%
Pelaburan dalam PRULink Dana Aman	10,393,215	25,669,588	29,680,321	25.24%
<b>Jumlah Nilai Pelaburan</b>	<b>33,816,896</b>	<b>107,464,743</b>	<b>117,641,398</b>	<b>100.03%</b>

**PRULink Dana Urus II**

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Dana Unggul	37,808,612	140,492,437	141,979,655	82.53%
Pelaburan dalam PRULink Dana Aman	10,523,739	27,907,084	30,053,064	17.47%
<b>Jumlah Nilai Pelaburan</b>	<b>48,332,351</b>	<b>168,399,521</b>	<b>172,032,719</b>	<b>100.00%</b>

**PRULink Dragon Peacock Fund**

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Dragon Peacock Fund	5,914,467	1,152,617,051	1,275,659,522	101.12%
<b>Jumlah Nilai Pelaburan</b>	<b>5,914,467</b>	<b>1,152,617,051</b>	<b>1,275,659,522</b>	<b>101.12%</b>

**PRULink Dyna Cap Fund**

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2042 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,280,774	2,280,774	2,363,648	99.52%
<b>Jumlah Nilai Pelaburan</b>		<b>2,280,774</b>	<b>2,280,774</b>	<b>2,363,648</b>	<b>99.52%</b>

**PRULink Dyna Growth II Fund**

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2026 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,942,389	2,662,582	2,936,572	100.73%
<b>Jumlah Nilai Pelaburan</b>		<b>2,942,389</b>	<b>2,662,582</b>	<b>2,936,572</b>	<b>100.73%</b>

## BUTIR-BUTIR PELABURAN

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### PRULink Dyna Growth III Fund

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2031 Floating Rate Negotiable Instrument of Deposits (FRNID)	144,309	123,169	125,363	99.50%
<b>Jumlah Nilai Pelaburan</b>		<b>144,309</b>	<b>123,169</b>	<b>125,363</b>	<b>99.50%</b>

### PRULink Dyna Growth IV Fund

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2036 Floating Rate Negotiable Instrument of Deposits (FRNID)	103,162	87,372	80,096	98.41%
<b>Jumlah Nilai Pelaburan</b>		<b>103,162</b>	<b>87,372</b>	<b>80,096</b>	<b>98.41%</b>

### PRULink Dynamic Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Strategic Fund	1,322,937,067	656,774,880	675,253,537	100.00%
<b>Jumlah Nilai Pelaburan</b>	<b>1,322,937,067</b>	<b>656,774,880</b>	<b>675,253,537</b>	<b>100.00%</b>

### PRULink Education Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	2,956,800	9,896,656	11,200,831	100.04%
<b>Jumlah Nilai Pelaburan</b>	<b>2,956,800</b>	<b>9,896,656</b>	<b>11,200,831</b>	<b>100.04%</b>

### PRULink Education Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Fund	1,162,523	4,790,479	5,089,550	100.00%
<b>Jumlah Nilai Pelaburan</b>	<b>1,162,523</b>	<b>4,790,479</b>	<b>5,089,550</b>	<b>100.00%</b>

### PRULink Emerging Opportunities Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	24,288	4,604,486	4,030,351	98.49%
<b>Jumlah Nilai Pelaburan</b>	<b>24,288</b>	<b>4,604,486</b>	<b>4,030,351</b>	<b>98.49%</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Emerging Opportunities Fund (GBP-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	10,507	1,995,225	1,881,653	99.04%
<b>Jumlah Nilai Pelaburan</b>	<b>10,507</b>	<b>1,995,225</b>	<b>1,881,653</b>	<b>99.04%</b>

### PRULink Emerging Opportunities Fund (SGD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	22,918	5,409,336	4,326,053	97.60%
<b>Jumlah Nilai Pelaburan</b>	<b>22,918</b>	<b>5,409,336</b>	<b>4,326,053</b>	<b>97.60%</b>

### PRULink Emerging Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	15,819	3,947,881	3,128,528	97.55%
<b>Jumlah Nilai Pelaburan</b>	<b>15,819</b>	<b>3,947,881</b>	<b>3,128,528</b>	<b>97.55%</b>

### PRULink Equity Focus Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	2,352,632	7,459,919	8,822,370	0.66
<b>PEMBINAAN KESELURUHAN</b>		<b>2,352,632</b>	<b>7,459,919</b>	<b>8,822,370</b>	<b>0.66</b>
PRODUK & PERKHIDMATAN PENGGUNA	CARLSBERG BREWERY MALAYSIA BERHAD	550,000	12,113,936	12,584,000	0.95
	GENTING BERHAD	5,669,100	41,860,305	25,397,569	1.91
	GENTING MALAYSIA BHD	3,152,300	15,603,213	8,479,687	0.64
	MR DIY GROUP M BHD	9,061,650	21,166,751	18,123,300	1.37
	SIME DARBY BERHAD	13,772,900	30,789,672	31,677,670	2.38
<b>PRODUK &amp; PERKHIDMATAN PENGGUNA KESELURUHAN</b>		<b>32,205,950</b>	<b>121,533,877</b>	<b>96,262,226</b>	<b>7.25</b>
PERKHIDMATAN KEWANGAN	BURSA MALAYSIA BHD	5,625,400	42,544,706	37,408,910	2.82
	CIMB GROUP HOLDINGS BHD	14,232,660	75,595,958	82,549,428	6.22
	HONG LEONG BANK	1,319,300	25,361,183	27,124,808	2.04
	MALAYAN BANKING BHD	13,945,499	121,545,405	121,325,841	9.14

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Focus Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERKHIDMATAN KEWANGAN	PUBLIC BANK BHD	27,289,600	113,394,127	117,891,072	8.88
	RHB BANK BERHAD	10,205,086	54,988,676	59,087,448	4.45
<b>PERKHIDMATAN KEWANGAN KESELURUHAN</b>		<b>72,617,545</b>	<b>433,430,055</b>	<b>445,387,507</b>	<b>33.55</b>
PENJAGAAN KESIHATAN	HARTALEGA HOLDINGS BHD	2,598,100	33,834,866	4,416,770	0.33
	KOSSAN RUBBER INDUSTRIES - MYR0.50	6,104,100	15,399,375	6,714,510	0.51
<b>PENJAGAAN KESIHATAN KESELURUHAN</b>		<b>8,702,200</b>	<b>49,234,241</b>	<b>11,131,280</b>	<b>0.84</b>
PRODUK & PERKHIDMATAN PERUSAHAAN	DUFU TECHNOLOGY CORP. BERHAD - NPV	5,590,700	18,022,439	10,007,353	0.75
	PETRONAS CHEMICALS GROUP BHD - NPV	7,037,200	61,925,971	60,519,920	4.56
	PRESS METAL BERHAD	6,057,300	36,015,121	29,559,624	2.23
	THONG GUAN INDUSTRIES BHD - NPV	3,370,900	6,931,810	7,955,324	0.60
<b>PRODUK &amp; PERKHIDMATAN PERUSAHAAN KESELURUHAN</b>		<b>22,056,100</b>	<b>122,895,341</b>	<b>108,042,221</b>	<b>8.14</b>
PERLADANGAN	IOI CORP - MYR0.10	7,279,100	29,535,019	29,480,355	2.22
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,832,663	42,725,201	40,978,345	3.09
<b>PERLADANGAN KESELURUHAN</b>		<b>9,111,763</b>	<b>72,260,220</b>	<b>70,458,700</b>	<b>5.31</b>
HARTANAH	SP SETIA BERHAD	12,534,700	10,007,491	7,520,820	0.57
	SP SETIA BERHAD 5.43%	2,690,149	1,022,257	928,101	0.07
<b>HARTANAH KESELURUHAN</b>		<b>15,224,849</b>	<b>11,029,748</b>	<b>8,448,921</b>	<b>0.64</b>
TEKNOLOGI	INARI AMERTRON BERHAD - MYR0.1	19,630,900	58,160,632	51,236,649	3.86
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,304,600	49,053,201	37,520,296	2.83
	MY EG SERVICES BHD	13,901,113	13,136,739	12,093,968	0.91
	UNISEM (M) BERHAD	13,551,000	51,729,616	37,400,760	2.82
<b>TEKNOLOGI KESELURUHAN</b>		<b>48,387,613</b>	<b>172,080,188</b>	<b>138,251,673</b>	<b>10.42</b>
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	8,480,620	31,511,714	26,205,116	1.97
	DIGI.COM.BERHAD - MYR0.01	6,692,100	27,230,702	26,768,400	2.02
	MAXIS BERHAD	4,535,800	21,077,800	17,417,472	1.31
	TELEKOM MALAYSIA BHD	6,209,306	30,884,622	33,530,252	2.53
<b>TELEKOMUNIKASI &amp; MEDIA KESELURUHAN</b>		<b>25,917,826</b>	<b>110,704,838</b>	<b>103,921,240</b>	<b>7.83</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Equity Focus Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENGANGKUTAN & LOGISTIK	MISC BHD	4,743,600	32,519,411	35,577,000	2.68
	WESTPORTS HOLDINGS BERHAD - MYR0.1	9,394,900	36,175,504	35,700,620	2.69
<b>PENGANGKUTAN &amp; LOGISTIK KESELURUHAN</b>		<b>14,138,500</b>	<b>68,694,915</b>	<b>71,277,620</b>	<b>5.37</b>
UTILITI	TENAGA NASIONAL BHD	6,732,300	85,250,432	64,832,049	4.88
<b>UTILITI KESELURUHAN</b>		<b>6,732,300</b>	<b>85,250,432</b>	<b>64,832,049</b>	<b>4.88</b>
<b>Jumlah Besar</b>		<b>257,447,278</b>	<b>1,254,573,774</b>	<b>1,126,835,807</b>	<b>84.89</b>

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	HONG LEONG BANK BERHAD	89,020,000	6.71%
	PUBLIC BANK BERHAD	100,000,000	7.53%
<b>Deposit Pasaran Wang Keseluruhan</b>		<b>189,020,000</b>	<b>14.24%</b>

### PRULink Equity Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	39,505,819	143,777,718	148,146,821	1.83
	IJM CORP BHD	44,812,500	116,415,984	71,700,000	0.88
	WCT HOLDINGS BHD - MYR0.5	143,400	63,106	57,360	0.00
<b>PEMBINAAN KESELURUHAN</b>		<b>84,461,719</b>	<b>260,256,808</b>	<b>219,904,181</b>	<b>2.71</b>
PRODUK & PERKHIDMATAN PENGGUNA	AEON COMPANY (M) BERHAD	13,976,400	17,594,791	19,147,668	0.24
	BERJAYA FOOD BHD	2,354,500	2,223,631	2,448,680	0.03
	BERMAZ AUTO BHD	15,878,520	33,552,840	33,821,248	0.42
	CARLSBERG BREWERY MALAYSIA BERHAD	3,062,000	59,257,164	70,058,560	0.86
	DRB-HICOM BERHAD - ORD MYR1	16,750,000	32,429,300	26,800,000	0.33
	FARM FRESH BHD	18,684,800	30,983,980	30,082,528	0.37
	FORMOSA PROSONIC INDUSTRIES BHD	72,400	240,907	233,852	0.00
	FRASER & NEAVE HOLDINGS BERHAD	1,996,000	60,081,589	43,073,680	0.53
	GENTING BERHAD	38,279,900	231,442,846	171,493,952	2.11
	GENTING MALAYSIA BHD	46,937,000	150,455,616	126,260,530	1.56



## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PENGGUNA	HEINEKEN MALAYSIA BHD	1,147,200	26,245,074	28,909,440	0.36
	HONG LEONG INDUSTRIES BHD	2,513,100	22,991,977	23,120,520	0.28
	INNATURE BERHAD - NPV	7,535,200	4,828,593	4,408,092	0.05
	MAGNUM BHD	527,447	1,042,903	680,407	0.01
	MALAYAN FLOUR MILLS BERHAD - MYR0.5	318,300	285,755	241,908	0.00
	MBM RESOURCES BERHAD	457,400	1,398,984	1,500,272	0.02
	MR DIY GROUP M BHD	15,996,650	29,755,732	31,993,300	0.39
	NESTLE(MALAYSIA BERHAD) - MYR1	346,400	36,526,398	48,496,000	0.60
	PADINI HLDGS BERHAD - MYR0.10	11,904,800	48,573,310	39,881,080	0.49
	PANASONIC MANUFACTURING MSIA BHD	362,700	12,451,206	8,305,830	0.10
	PETRONAS DAGANGAN BERHAD - ORD MYR1	3,811,400	88,070,971	87,662,200	1.08
	PPB GROUP BERHAD - MYR1	11,176,960	166,793,033	194,926,182	2.40
	QL RESOURCES BHD	11,177,373	40,931,575	61,587,325	0.76
	SIME DARBY BERHAD	54,692,627	108,493,093	125,793,042	1.55
	SPORTS TOTO BERHAD	20,641,630	46,234,454	33,439,441	0.41
UMW HOLDINGS BHD	6,670,900	24,625,591	23,148,022	0.29	
<b>PRODUK &amp; PERKHIDMATAN PENGGUNA KESELURUHAN</b>		<b>307,271,607</b>	<b>1,277,511,313</b>	<b>1,237,513,759</b>	<b>15.24</b>
TENAGA	BUMI ARMADA BERHAD	29,835,600	11,927,301	14,321,088	0.18
	DAYANG ENTERPRISE HOLDINGS BHD	634,900	796,844	831,719	0.01
	DIALOG GROUP - MYR0.1	48,076,570	95,251,666	117,787,596	1.45
	HENGYUAN REFINING CO BHD	290,700	1,268,149	1,023,264	0.01
	HIBISCUS PETROLEUM BHD	14,066,300	12,136,839	15,050,941	0.19
<b>TENAGA KESELURUHAN</b>		<b>92,904,070</b>	<b>121,380,799</b>	<b>149,014,608</b>	<b>1.84</b>
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	3,417,900	46,641,964	42,997,182	0.53
	ALLIANCE BANK MALAYSIA BHD	12,519,700	43,599,923	45,947,299	0.57
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	1,021,700	13,030,004	14,467,272	0.18
	AMMB HOLDINGS BHD	40,726,300	161,102,248	168,606,882	2.08
	BURSA MALAYSIA BHD	8,729,750	59,245,802	58,052,837	0.71
	CIMB GROUP HOLDINGS BHD	97,223,001	495,083,126	563,893,406	6.94

**BUTIR-BUTIR PELABURAN**

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**PRULink Equity Fund (samb.)**

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERKHIDMATAN KEWANGAN	HONG LEONG BANK	8,262,780	114,976,346	169,882,757	2.09
	HONG LEONG FINANCIAL GROUP	2,379,750	38,204,218	44,263,350	0.55
	KENANGA INVESTMENT BANK BHD - NPV	9,903,600	18,361,502	9,012,276	0.11
	MALAYAN BANKING BHD	87,610,990	724,451,090	762,215,613	9.39
	MALAYSIA BUILDING SOCIETY	4,550,353	2,865,162	2,798,467	0.03
	PUBLIC BANK BHD	167,247,425	517,266,454	722,508,876	8.90
	RHB BANK BERHAD	26,956,757	142,012,636	156,079,623	1.92
	SYARIKAT TAKAFUL MALAYSIA KELU	7,027,633	34,979,438	24,175,058	0.30
<b>PERKHIDMATAN KEWANGAN KESELURUHAN</b>		<b>477,577,639</b>	<b>2,411,819,913</b>	<b>2,784,900,898</b>	<b>34.30</b>
PENJAGAAN KESIHATAN	DUOPHARMA BIOTECH BHD	7,061,226	10,392,833	11,368,574	0.14
	IHH HEALTHCARE BHD	26,334,600	138,359,042	163,801,212	2.02
	KOSSAN RUBBER INDUSTRIES - MYR0.50	19,526,100	43,019,309	21,478,710	0.26
	KPJ HEALTHCARE BERHAD	38,715,100	36,700,783	39,102,251	0.48
<b>PENJAGAAN KESIHATAN KESELURUHAN</b>		<b>91,637,026</b>	<b>228,471,967</b>	<b>235,750,747</b>	<b>2.90</b>
PRODUK & PERKHIDMATAN PERUSAHAAN	ANCOM NYLEX BHD	86,600	82,894	89,198	0.00
	BOUSTEAD HOLDINGS BHD	240,900	158,105	150,563	0.00
	CAHYA MATA SARAWAK BHD	865,900	1,026,179	926,513	0.01
	COMFORT GLOVE BHD	2,947,700	6,890,114	1,429,635	0.02
	COMFORT GLOVE BHD-CW26	791,220	0	63,298	0.00
	HAP SENG CONSOLIDATED BERHAD	490,400	3,692,889	3,138,560	0.04
	LOTTE CHEMICAL TITAN HOLDING	725,893	1,621,349	1,030,768	0.01
	PETRONAS CHEMICALS GROUP BHD - NPV	29,876,600	215,175,564	256,938,760	3.16
	PRESS METAL BERHAD	40,862,500	136,365,577	199,409,000	2.46
	SCIENTEX BERHAD - MYR0.50	8,038,800	24,683,702	25,884,936	0.32
	SCIENTEX BHD-CW26	59,820	0	37,687	0.00
	SKP RESOURCES BHD	15,333,000	25,633,170	24,686,130	0.30
	SUNWAY BERHAD	12,010,691	15,402,320	19,457,319	0.24
	SWBMK 0 12/31/49	5,269,778	5,269,778	8,010,063	0.10
	UCHI TECHNOLOGIES BHD	1,028,500	3,249,102	3,363,195	0.04

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PERUSAHAAN	V.S. INDUSTRY BERHAD	49,864,600	53,541,334	43,880,848	0.54
	VS INDUSTRY BHD-CW24	9,805,420	0	980,540	0.01
<b>PRODUK &amp; PERKHIDMATAN PERUSAHAAN KESELURUHAN</b>		<b>178,298,322</b>	<b>492,792,077</b>	<b>589,477,013</b>	<b>7.26</b>
PERLADANGAN	BOUSTEAD PLANTATIONS BHD - NPV	265,400	178,174	171,183	0.00
	GENTING PLANTATIONS BERHAD - MYR0.50	5,051,600	35,976,148	32,330,240	0.40
	IOI CORP - MYR0.10	26,946,201	119,754,432	109,132,114	1.34
	KUALA LUMPUR KEPONG BERHAD - MYR1	7,607,586	162,115,948	170,105,623	2.09
	SARAWAK OIL PALMS BHD	1,773,050	6,836,015	4,609,930	0.06
	SIME DARBY PLANTATION BHD	35,422,911	170,047,282	164,716,536	2.03
	TA ANN HOLDINGS BERHAD	1,945,000	9,417,539	7,352,100	0.09
	TSH RESOURCES BERHAD	8,859,200	9,592,609	9,479,344	0.12
	UNITED PLANTATIONS BHD	447,200	6,862,208	6,842,160	0.08
<b>PERLADANGAN KESELURUHAN</b>		<b>88,318,148</b>	<b>520,780,355</b>	<b>504,739,230</b>	<b>6.22</b>
HARTANAH	ECO WORLD DEVELOPMENT GROUP BERHAD - NPV	6,443,300	5,518,839	4,155,929	0.05
	ECO WORLD DEVELOPMENT GROUP BHD	569,000	0	51,210	0.00
	IOI PROPERTIES GROUP BERHAD - MYR1	10,852,728	12,872,211	11,503,892	0.14
	MAH SING GROUP BHD	816,200	497,637	461,153	0.01
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	813,700	1,119,668	1,196,139	0.01
	SIME DARBY PROPERTY BHD	60,510,327	59,786,261	27,229,647	0.34
	SP SETIA BERHAD	26,899,742	45,336,689	16,139,845	0.20
	SP SETIA BERHAD 5.43%	18,022,827	6,848,675	6,217,875	0.08
	UOA DEVELOPMENT BHD	351,700	584,895	566,237	0.01
<b>HARTANAH KESELURUHAN</b>		<b>125,279,524</b>	<b>132,564,875</b>	<b>67,521,927</b>	<b>0.83</b>
AMANAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	15,930,434	29,607,845	28,515,477	0.35
	IGB REAL ESTATE INVESTMENT TRUST	24,870,992	31,176,746	41,037,137	0.51
	KLCC PROPERTY HOLDINGS BERHAD	5,945,000	37,935,552	39,890,950	0.49
	PAVILION REAL ESTATE INVESTMENT TRUST	221,800	277,004	268,378	0.00
	SUNWAY REAL ESTATE INVESTMENT TRUST	28,383,500	39,828,180	41,439,910	0.51
<b>AMANAH PELABURAN HARTANAH KESELURUHAN</b>		<b>75,351,726</b>	<b>138,825,327</b>	<b>151,151,852</b>	<b>1.86</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TEKNOLOGI	CTOS DIGITAL BHD	778,900	1,074,275	1,106,038	0.01
	D&O GREEN TECHNOLOGIES BHD	7,315,700	29,705,919	31,311,196	0.39
	DAGANG NEXCHANGE BHD	22,672,500	18,221,877	11,562,975	0.14
	DATASONIC GROUP BHD - NPV	1,978,300	1,017,670	910,018	0.01
	FRONTKEN CORP BHD	307,800	804,996	948,024	0.01
	FRONTKEN CORP BHD-CW99	753,650	0	207,254	0.00
	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	11,135,700	24,068,578	12,917,412	0.16
	INARI AMERTRON BERHAD - MYR0.1	47,178,600	115,690,597	123,136,146	1.52
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,542,000	57,545,333	73,107,920	0.90
	MY EG SERVICES BHD	78,527,309	61,456,335	68,318,759	0.84
	UNISEM (M) BERHAD	8,294,800	31,538,052	22,893,648	0.28
	VITROX CORP BHD	5,617,800	29,344,584	42,976,170	0.53
<b>TEKNOLOGI KESELURUHAN</b>		<b>187,103,059</b>	<b>370,468,216</b>	<b>389,395,560</b>	<b>4.80</b>
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	22,595,600	22,783,004	14,687,140	0.18
	AXIATA GROUP BHD - MYR1	55,982,548	264,396,942	172,986,073	2.13
	DIGI.COM.BERHAD - MYR0.01	52,964,600	216,689,296	211,858,400	2.61
	MAXIS BERHAD	30,008,200	156,819,738	115,231,488	1.42
	TELEKOM MALAYSIA BHD	35,399,163	169,963,750	191,155,480	2.35
	TIME DOTCOM BHD - MYR0.5	22,023,100	72,641,898	107,913,190	1.33
<b>TELEKOMUNIKASI &amp; MEDIA KESELURUHAN</b>		<b>218,973,211</b>	<b>903,294,628</b>	<b>813,831,771</b>	<b>10.02</b>
PENGANGKUTAN & LOGISTIK	LINGKARAN TRANS KOTA HLDGS BHD	12,204,200	26,046,873	6,224,142	0.08
	MALAYSIA AIRPORTS HOLDINGS BERHAD	7,430,100	52,522,293	48,741,456	0.60
	MISC BHD	17,653,800	123,248,140	132,403,500	1.63
	WESTPORTS HOLDINGS BERHAD - MYR0.1	16,958,400	64,111,637	64,441,920	0.79
<b>PENGANGKUTAN &amp; LOGISTIK KESELURUHAN</b>		<b>54,246,500</b>	<b>265,928,943</b>	<b>251,811,018</b>	<b>3.10</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Equity Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
UTILITI	GAS MALAYSIA SDN BHD	757,000	2,521,088	2,467,820	0.03
	MALAKOFF CORP BHD	1,146,600	1,526,276	745,290	0.01
	MEGA FIRST CORPORATION BERHAD - NPV	961,700	3,447,961	3,192,844	0.04
	PETRONAS GAS BHD	5,800,600	95,854,435	99,306,272	1.22
	TALIWORKS CORPORATION BERHAD	764,300	681,568	661,120	0.01
	TENAGA NASIONAL BHD	24,633,950	262,066,041	237,224,939	2.92
	YTL CORPORATION BERHAD	54,749,706	55,617,796	31,754,830	0.39
	YTL POWER INTERNATIONAL BHD	219,000	161,732	156,584	0.00
<b>UTILITI KESELURUHAN</b>		<b>89,032,856</b>	<b>421,876,897</b>	<b>375,509,699</b>	<b>4.62</b>
<b>Jumlah Besar</b>		<b>2,070,455,407</b>	<b>7,545,972,118</b>	<b>7,770,522,263</b>	<b>95.70</b>

### PRULink Equity Income Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	6,411,563	21,545,898	24,043,361	1.61
	IJM CORP BHD	5,145,900	11,429,494	8,233,440	0.55
	KERJAYA PROSPEK GROUP BHD	2,827,719	3,247,137	3,308,431	0.22
<b>PEMBINAAN KESELURUHAN</b>		<b>14,385,182</b>	<b>36,222,530</b>	<b>35,585,232</b>	<b>2.38</b>
PRODUK & PERKHIDMATAN PENGGUNA	CARLSBERG BREWERY MALAYSIA BERHAD	383,600	5,820,993	8,776,768	0.59
	DRB-HICOM BERHAD - ORD MYR1	1,709,200	3,227,363	2,734,720	0.18
	FARM FRESH BHD	4,091,600	6,829,291	6,587,476	0.44
	GENTING BERHAD	6,532,000	41,432,260	29,263,360	1.96
	GENTING MALAYSIA BHD	9,727,000	32,680,549	26,165,630	1.75
	HEINEKEN MALAYSIA BHD	773,700	13,413,959	19,497,240	1.31
	HONG LEONG INDUSTRIES BHD	1,416,500	14,380,676	13,031,800	0.87
	INNATURE BERHAD - NPV	2,109,000	1,243,804	1,233,765	0.08
	MR DIY GROUP M BHD	4,955,300	10,677,129	9,910,600	0.66
	PADINI HLDGS BERHAD - MYR0.10	1,461,300	4,939,161	4,895,355	0.33
	PANASONIC MANUFACTURING MSIA BHD	220,400	8,423,217	5,047,160	0.34
	PPB GROUP BERHAD - MYR1	1,255,400	22,395,447	21,894,176	1.47

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Income Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PENGGUNA	SIME DARBY BERHAD	14,188,000	32,068,328	32,632,400	2.18
	SPORTS TOTO BERHAD	4,588,816	10,049,256	7,433,882	0.50
<b>PRODUK &amp; PERKHIDMATAN PENGGUNA KESELURUHAN</b>		<b>53,411,816</b>	<b>207,581,433</b>	<b>189,104,332</b>	<b>12.66</b>
TENAGA	DIALOG GROUP - MYR0.1	7,071,800	22,771,043	17,325,910	1.16
<b>TENAGA KESELURUHAN</b>		<b>7,071,800</b>	<b>22,771,043</b>	<b>17,325,910</b>	<b>1.16</b>
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	398,700	4,125,646	5,015,646	0.34
	ALLIANCE BANK MALAYSIA BHD	2,738,400	9,971,291	10,049,928	0.67
	AMMB HOLDINGS BHD	4,943,800	18,003,946	20,467,332	1.37
	BURSA MALAYSIA BHD	2,584,900	16,083,789	17,189,585	1.15
	CIMB GROUP HOLDINGS BHD	16,507,572	82,342,728	95,743,918	6.41
	HONG LEONG BANK	1,582,900	26,192,464	32,544,424	2.18
	HONG LEONG FINANCIAL GROUP	421,600	6,574,047	7,841,760	0.52
	KENANGA INVESTMENT BANK BHD - NPV	4,066,400	7,381,771	3,700,424	0.25
	MALAYAN BANKING BHD	14,294,175	125,899,559	124,359,323	8.32
	PUBLIC BANK BHD	27,250,400	111,733,531	117,721,728	7.88
	RHB BANK BERHAD	4,572,226	23,977,257	26,473,189	1.77
SYARIKAT TAKAFUL MALAYSIA KELU	811,700	4,676,880	2,792,248	0.19	
<b>PERKHIDMATAN KEWANGAN KESELURUHAN</b>		<b>80,172,773</b>	<b>436,962,910</b>	<b>463,899,504</b>	<b>31.05</b>
PENJAGAAN KESIHATAN	IHH HEALTHCARE BHD	5,236,500	30,010,852	32,571,030	2.18
	KOSSAN RUBBER INDUSTRIES - MYR0.50	1,750,000	4,790,279	1,925,000	0.13
<b>PENJAGAAN KESIHATAN KESELURUHAN</b>		<b>6,986,500</b>	<b>34,801,131</b>	<b>34,496,030</b>	<b>2.31</b>
PRODUK & PERKHIDMATAN PERUSAHAAN	PETRONAS CHEMICALS GROUP BHD - NPV	4,889,000	40,366,728	42,045,400	2.81
	PRESS METAL BERHAD	8,541,500	42,677,948	41,682,520	2.79
	SKP RESOURCES BHD	1,693,200	2,852,973	2,726,052	0.18
	SUNWAY BERHAD	1,262,681	2,116,316	2,045,543	0.14
	SWBMK 0 12/31/49	774,736	774,736	1,177,599	0.08
	UCHI TECHNOLOGIES BHD	2,500,000	3,916,830	8,175,000	0.55

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Income Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PERUSAHAAN	V.S. INDUSTRY BERHAD	5,100,300	6,584,685	4,488,264	0.30
	VS INDUSTRY BHD-CW24	491,960	0	49,196	0.00
<b>PRODUK &amp; PERKHIDMATAN PERUSAHAAN KESELURUHAN</b>		<b>25,253,377</b>	<b>99,290,217</b>	<b>102,389,574</b>	<b>6.85</b>
PERLADANGAN	IOI CORP - MYR0.10	5,930,900	25,610,127	24,020,145	1.61
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,487,014	36,171,459	33,249,633	2.23
	SARAWAK OIL PALMS BHD	1,468,900	5,453,713	3,819,140	0.26
	SIME DARBY PLANTATION BHD	5,258,700	23,038,994	24,452,955	1.64
<b>PERLADANGAN KESELURUHAN</b>		<b>14,145,514</b>	<b>90,274,293</b>	<b>85,541,873</b>	<b>5.73</b>
HARTANAH	IOI PROPERTIES GROUP BERHAD - MYR1	2,972,250	4,567,350	3,150,585	0.21
	SIME DARBY PROPERTY BHD	9,642,500	5,431,095	4,339,125	0.29
	SP SETIA BERHAD	5,208,300	5,893,905	3,124,980	0.21
	SP SETIA BERHAD 5.43%	3,489,561	1,326,033	1,203,899	0.08
<b>HARTANAH KESELURUHAN</b>		<b>21,312,611</b>	<b>17,218,383</b>	<b>11,818,589</b>	<b>0.79</b>
AMANAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	8,227,661	15,370,201	14,727,513	0.99
	IGB REAL ESTATE INVESTMENT TRUST	3,599,000	5,823,935	5,938,350	0.40
	KLCC PROPERTY HOLDINGS BERHAD	1,537,600	11,382,446	10,317,296	0.69
	SUNWAY REAL ESTATE INVESTMENT TRUST	4,833,600	7,627,369	7,057,056	0.47
<b>AMANAH PELABURAN HARTANAH KESELURUHAN</b>		<b>18,197,861</b>	<b>40,203,952</b>	<b>38,040,215</b>	<b>2.55</b>
TEKNOLOGI	FRONTKEN CORP BHD	1,169,250	3,732,666	3,601,290	0.24
	INARI AMERTRON BERHAD - MYR0.1	9,226,900	22,480,215	24,082,209	1.61
	MALAYSIAN PACIFIC INDUSTRIES BHD	275,500	10,798,356	7,923,380	0.53
	MY EG SERVICES BHD	7,117,069	7,296,154	6,191,850	0.41
	UNISEM (M) BERHAD	1,580,800	5,604,489	4,363,008	0.29
	VITROX CORP BHD	1,085,000	4,827,814	8,300,250	0.56
<b>TEKNOLOGI KESELURUHAN</b>		<b>20,454,519</b>	<b>54,739,694</b>	<b>54,461,987</b>	<b>3.65</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Equity Income Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	4,400,000	4,419,525	2,860,000	0.19
	AXIATA GROUP BHD - MYR1	8,159,434	34,387,110	25,212,651	1.69
	DIGI.COM.BERHAD - MYR0.01	8,371,600	37,041,835	33,486,400	2.24
	MAXIS BERHAD	4,052,900	21,843,649	15,563,136	1.04
	TELEKOM MALAYSIA BHD	6,272,647	31,699,837	33,872,294	2.27
	TIME DOTCOM BHD - MYR0.5	3,113,500	13,142,300	15,256,150	1.02
<b>TELEKOMUNIKASI &amp; MEDIA KESELURUHAN</b>		<b>34,370,081</b>	<b>142,534,257</b>	<b>126,250,631</b>	<b>8.45</b>
PENGANGKUTAN & LOGISTIK	LINGKARAN TRANS KOTA HLDGS BHD	3,210,200	17,590,736	1,637,202	0.11
	MALAYSIA AIRPORTS HOLDINGS BERHAD	1,367,700	10,776,227	8,972,112	0.60
	MISC BHD	2,481,000	18,315,850	18,607,500	1.25
	WESTPORTS HOLDINGS BERHAD - MYR0.1	2,147,600	8,695,815	8,160,880	0.55
<b>PENGANGKUTAN &amp; LOGISTIK KESELURUHAN</b>		<b>9,206,500</b>	<b>55,378,628</b>	<b>37,377,694</b>	<b>2.50</b>
UTILITI	GAS MALAYSIA SDN BHD	5,969,800	16,734,969	19,461,548	1.30
	PETRONAS GAS BHD	514,200	8,740,045	8,803,104	0.59
	TENAGA NASIONAL BHD	4,286,200	56,632,065	41,276,106	2.76
	YTL CORPORATION BERHAD	6,886,473	6,480,741	3,994,154	0.27
<b>UTILITI KESELURUHAN</b>		<b>17,656,673</b>	<b>88,587,820</b>	<b>73,534,912</b>	<b>4.92</b>
<b>Jumlah Besar</b>		<b>322,625,207</b>	<b>1,326,566,291</b>	<b>1,269,826,483</b>	<b>85.00</b>

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	BANK SIMPANAN NASIONAL BERHAD	40,000,000	2.68%
	HONG LEONG BANK BERHAD	50,000,000	3.35%
	PUBLIC BANK BERHAD	130,330,000	8.72%
<b>Deposit Pasaran Wang Keseluruhan</b>		<b>220,330,000</b>	<b>14.75%</b>



## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Equity Plus Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Global Strategic Fund (with hedging)	95,434,311	46,614,435	45,875,273	26.24%
Pelaburan dalam PRULink Strategic Fund	252,354,108	125,919,595	128,806,584	73.68%
<b>Jumlah Nilai Pelaburan</b>	<b>347,788,419</b>	<b>172,534,030</b>	<b>174,681,857</b>	<b>99.92%</b>

### PRULink Euro Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	112,475	22,091,310	26,572,517	101.66%
<b>Jumlah Nilai Pelaburan</b>	<b>112,475</b>	<b>22,091,310</b>	<b>26,572,517</b>	<b>101.66%</b>

### PRULink Flexi Vantage Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Global Market Navigator Fund Class D	5,134	349,941	366,159	99.43%
<b>Jumlah Nilai Pelaburan</b>	<b>5,134</b>	<b>349,941</b>	<b>366,159</b>	<b>99.43%</b>

### PRULink Global Growth Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
United Global Quality Equity Fund - MYR Hedged Class	203,669,196	149,737,155	129,085,536	98.47%
<b>Jumlah Nilai Pelaburan</b>	<b>203,669,196</b>	<b>149,737,155</b>	<b>129,085,536</b>	<b>98.47%</b>

### PRULink Global Leaders Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	159,324	244,175,902	264,019,035	99.65%
<b>Jumlah Nilai Pelaburan</b>	<b>159,324</b>	<b>244,175,902</b>	<b>264,019,035</b>	<b>99.65%</b>

### PRULink Global Managed Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	2,345	1,995,639	2,042,209	99.66%
<b>Jumlah Nilai Pelaburan</b>	<b>2,345</b>	<b>1,995,639</b>	<b>2,042,209</b>	<b>99.66%</b>

## BUTIR-BUTIR PELABURAN

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### PRULink Global Managed Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	70,243	2,777,447	2,712,553	99.48%
<b>Jumlah Nilai Pelaburan</b>	<b>70,243</b>	<b>2,777,447</b>	<b>2,712,553</b>	<b>99.48%</b>

### PRULink Global Managed Fund (SGD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	28,876	1,203,142	1,123,152	99.07%
<b>Jumlah Nilai Pelaburan</b>	<b>28,876</b>	<b>1,203,142</b>	<b>1,123,152</b>	<b>99.07%</b>

### PRULink Global Market Navigator Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Global Market Navigator Fund	1,707,955	106,856,777	122,101,765	101.25%
<b>Jumlah Nilai Pelaburan</b>	<b>1,707,955</b>	<b>106,856,777</b>	<b>122,101,765</b>	<b>101.25%</b>

### PRULink Global Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	2,264	3,380,614	3,743,439	100.41%
<b>Jumlah Nilai Pelaburan</b>	<b>2,264</b>	<b>3,380,614</b>	<b>3,743,439</b>	<b>100.41%</b>

### PRULink Global Strategic Fund (with Hedging)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments – Global Equity Navigator Fund (Class D)	2,086,987	203,213,243	193,158,564	95.86%
<b>Jumlah Nilai Pelaburan</b>	<b>2,086,987</b>	<b>203,213,243</b>	<b>193,158,564</b>	<b>95.86%</b>

## BUTIR-BUTIR PELABURAN

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	2,060,000	2,259,284	2,149,054	0.13
<b>ABS KESELURUHAN</b>		<b>2,060,000</b>	<b>2,259,284</b>	<b>2,149,054</b>	<b>0.13</b>
KORPORAT	BENIH RESTU BHD 4.62% 05/06/2025	8,540,000	8,592,606	8,631,036	0.52
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	4,600,000	4,600,000	4,421,980	0.27
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	7,017,000	7,263,718	7,223,580	0.43
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,450,000	2,450,000	2,424,667	0.15
	CIMB GROUP HOLDINGS BHD 4.4% 08/09/2032	20,000,000	20,000,000	19,709,000	1.19
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	19,500,000	19,500,000	19,701,240	1.19
	CIMB GROUP HOLDINGS BHD 4.95% 02/12/2032	10,000,000	10,000,000	10,073,200	0.61
	DANGA CAPITAL BHD 4.94% 26/01/2033	20,000,000	22,408,000	20,566,400	1.24
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,992,500	4,622,500	0.28
	DANUM CAPITAL BHD 4.02% 30/06/2025	5,000,000	5,000,000	4,990,500	0.30
	DIALOG GROUP BERHAD 4.53% 28/01/2032	10,000,000	10,000,000	9,748,600	0.59
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	1,704,000	1,823,825	1,762,158	0.11
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,146,000	2,314,440	2,237,827	0.13
	GENM CAPITAL BHD 4.9% 22/08/2025	19,226,000	19,552,457	19,305,019	1.16
	GENM CAPITAL BHD 4.98% 31/03/2027	3,500,000	3,515,400	3,491,285	0.21
	GENM CAPITAL BHD 5.3% 11/07/2028	35,800,000	37,323,400	36,039,144	2.17
	GENTING CAPITAL BHD 4.86% 08/06/2027	23,604,000	23,778,198	23,397,701	1.41
	GENTING RMTN BHD 4.38% 08/11/2034	2,000,000	2,000,000	1,794,500	0.11
	HONG LEONG FINL GROUP 4.93% 23/06/2028	7,000,000	7,000,000	7,029,330	0.42
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,146,000	2,229,801	2,166,645	0.13
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,146,000	2,257,528	2,195,551	0.13
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,116,000	1,148,241	1,133,599	0.07
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,146,000	2,228,685	2,200,229	0.13
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,146,000	2,238,493	2,211,238	0.13
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	4,292,000	4,284,403	4,238,350	0.26
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	1,996,000	2,012,527	1,994,583	0.12
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,146,000	2,159,498	2,136,622	0.13
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	8,111,000	8,133,224	8,045,869	0.48

## BUTIR-BUTIR PELABURAN

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PRULink Golden Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	4,292,000	4,258,136	4,209,637	0.25
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	5,000,000	5,121,000	5,020,950	0.30
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,496,875	0.15
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	4,000,000	4,000,000	3,877,960	0.23
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,146,000	2,242,763	2,126,944	0.13
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,146,000	2,258,129	2,120,012	0.13
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	4,292,000	4,544,928	4,231,139	0.25
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,073,000	1,156,780	1,062,774	0.06
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,146,000	2,331,865	2,129,090	0.13
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	9,292,000	10,095,064	9,249,628	0.56
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	4,292,000	4,724,891	4,291,614	0.26
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	4,292,000	4,746,523	4,317,623	0.26
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	4,292,000	4,779,485	4,347,195	0.26
	LEBUHRAYA DUKE FASA 3 SD	6,437,000	6,863,065	6,352,740	0.38
	MALAKOFF POWER BHD 5.95% 15/12/2028	5,244,000	5,732,688	5,524,134	0.33
	MALAKOFF POWER BHD 6.05% 17/12/2029	3,433,000	3,790,444	3,637,675	0.22
	MALAYSIA AIRPORTS HG BH 3.79% 25/04/2025	5,000,000	5,000,000	4,966,300	0.30
	MALAYSIA AIRPORTS HG BH 3.87% 30/12/2026	5,000,000	5,000,000	4,923,000	0.30
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,146,000	2,157,138	2,168,018	0.13
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	3,900,000	4,288,050	3,951,948	0.24
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,146,000	2,151,472	2,164,670	0.13
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	40,204,000	40,636,433	40,956,619	2.46
	MEX II SDN BHD 5.3% 28/04/2023	2,146,000	2,204,500	1,073,000	0.06
	MEX II SDN BHD 5.4% 29/04/2024	2,146,000	2,220,252	1,073,000	0.06
	MEX II SDN BHD 5.5% 29/04/2025	2,146,000	2,235,596	1,073,000	0.06
	MEX II SDN BHD 5.6% 29/04/2026	2,146,000	2,251,090	1,073,000	0.06
	MEX II SDN BHD 5.7% 29/04/2027	4,292,000	4,530,893	2,089,818	0.13
	MEX II SDN BHD 5.8% 28/04/2028	4,292,000	4,563,126	1,891,570	0.11
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	1,974,000	2,028,561	2,030,595	0.12
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,146,000	2,212,869	2,217,247	0.13
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,146,000	2,209,414	2,211,904	0.13

## BUTIR-BUTIR PELABURAN

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PRULink Golden Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	5,000,000	5,000,000	4,704,850	0.28
	POINT ZONE MALAYSIA 4.58% 07/03/2029	5,000,000	5,000,000	4,945,700	0.30
	PONSB CAPITAL BHD 4.96% 28/12/2028	5,000,000	5,000,000	5,024,600	0.30
	PONSB CAPITAL BHD 5.31% 29/06/2029	25,000,000	25,000,000	25,558,000	1.54
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	12,875,000	13,175,631	13,022,676	0.78
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	9,012,000	9,797,396	9,762,880	0.59
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	21,458,000	22,009,900	21,787,595	1.31
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	4,600,000	5,172,240	4,772,408	0.29
	SARAWAK ENERGY BHD 4.7% 24/11/2028	5,000,000	5,000,000	5,099,000	0.31
	SARAWAK ENERGY BHD 4.85% 19/01/2027	11,029,000	11,176,347	11,298,438	0.68
	SARAWAK ENERGY BHD 4.95% 25/11/2033	18,400,000	18,400,000	18,775,176	1.13
	SARAWAK ENERGY BHD 5.04% 25/04/2031	12,446,000	12,543,079	12,858,834	0.77
	SARAWAK ENERGY BHD 5.18% 25/04/2036	20,000,000	20,368,000	20,685,800	1.24
	SARAWAK ENERGY BHD 5.32% 03/12/2032	35,000,000	35,143,500	36,804,600	2.21
	SARAWAK ENERGY BHD 5.65% 23/06/2026	6,437,000	6,904,391	6,748,937	0.41
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	2,004,000	2,121,194	2,001,495	0.12
	TBE IMTN 5.950% 14.09.2029 (TRANCHE 17)	3,862,000	4,227,113	3,828,246	0.23
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	5,000,000	5,182,000	5,213,950	0.31
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,146,000	2,088,423	2,125,355	0.13
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	9,650,000	9,662,835	9,654,053	0.58
	UMW HOLDINGS BERHAD 3.88% 24/11/2026	5,000,000	5,009,000	4,926,400	0.30
	VS CAP MAN SDN BHD 4.74% 21/09/2027	5,000,000	5,000,000	4,996,300	0.30
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	41,458,000	41,507,890	41,490,337	2.50
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	4,240,000	4,319,330	4,263,235	0.26
YTL POWER INTERNATIONAL 5.05% 03/05/2027	20,717,000	21,107,920	20,807,535	1.25	
<b>KORPORAT KESELURUHAN</b>		<b>675,373,000</b>	<b>691,604,788</b>	<b>673,508,432</b>	<b>40.51</b>
KEWANGAN	AFFIN ISLAMIC BANK BHD 4.75% 16/12/2027	15,000,000	15,000,000	15,113,400	0.91
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	28,000,000	28,198,800	28,176,680	1.70
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	15,000,000	15,000,000	14,510,850	0.87
	AMBANK ISLAMIC BHD 4.1% 27/03/2025	5,000,000	5,000,000	4,967,550	0.30

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Golden Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KEWANGAN	AMBANK MALAYSIA BHD 4.3% 08/03/2032	15,000,000	15,000,000	14,607,300	0.88
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	27,800,000	28,094,500	28,000,994	1.68
	AMBANK MALAYSIA BHD 5.2% 12/10/2032	25,000,000	25,000,000	25,119,500	1.51
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	9,800,000	9,800,000	9,826,754	0.59
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,503,180	0.09
	AMISLAMIC BANK BHD 4.88% 18/10/2028	9,800,000	9,800,000	9,854,488	0.59
	AMISLAMIC BANK BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,503,090	0.09
	MALAYAN BANKING BHD 4.71% 31/01/2031	22,900,000	22,900,000	23,052,056	1.39
	MBSB BANK BHD 4.36% 15/04/2027	5,000,000	5,000,000	4,938,250	0.30
	MBSB BANK BHD 4.73% 13/04/2029	5,000,000	5,000,000	4,967,800	0.30
	PUBLIC BANK BERHAD 4.7% 27/10/2028	30,000,000	30,000,000	30,185,100	1.82
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	10,000,000	10,000,000	9,958,900	0.60
	RHB BANK 3.35% 28/05/2030	5,000,000	5,000,000	4,895,150	0.29
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	3,000,000	3,000,000	3,007,410	0.18
	UNITED OVERSEAS BANK MA 4.91% 27/10/2032	20,000,000	20,000,000	20,249,000	1.22
<b>KEWANGAN KESELURUHAN</b>		<b>254,300,000</b>	<b>254,793,300</b>	<b>254,437,452</b>	<b>15.31</b>
KERAJAAN	MALAYSIA GOVERNMENT 2.632% 15/04/2031	40,000,000	37,410,000	36,041,200	2.17
	MALAYSIA GOVERNMENT 3.733% 15/06/2028	10,000,000	10,761,667	9,879,100	0.59
	MALAYSIA GOVERNMENT 3.899% 16/11/2027	20,000,000	20,092,000	20,040,000	1.21
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	5,000,000	5,610,000	5,012,450	0.30
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	19,850,000	19,873,475	20,752,778	1.25
	MALAYSIA GOVERNMENT 4.762% 07/04/2037	10,000,000	10,527,440	10,530,000	0.63
	MALAYSIA GOVERNMENT 4.893% 08/06/2038	10,000,000	10,218,000	10,675,000	0.64
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	31,200,000	35,179,114	32,794,944	1.97
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	34,700,000	34,589,800	36,058,852	2.17
	MALAYSIA INVESTMNT ISS 3.422% 30/09/2027	10,000,000	9,963,300	9,812,500	0.59
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,000,000	9,846,300	0.59
	MALAYSIA INVESTMNT ISS 4.417% 30/09/2041	15,000,000	15,271,693	15,043,950	0.91
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	49,487,500	44,978,400	2.71
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	27,500,000	27,453,737	28,836,775	1.73

**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

PRULink Golden Bond Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KERAJAAN	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	32,850,000	32,947,065	33,762,902	2.03
	MALAYSIA INVESTMNT ISS 5.357% 15/05/2052	10,000,000	9,948,200	10,960,000	0.67
<b>KERAJAAN KESELURUHAN</b>		<b>331,100,000</b>	<b>340,332,991</b>	<b>335,025,151</b>	<b>20.16</b>
SEPARA KERAJAAN	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	128,667	143,358	136,402	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	8,971,800	0.54
	DANAINFRA NASIONAL 3.79% 22/02/2036	5,000,000	5,000,000	4,680,900	0.28
	DANAINFRA NASIONAL 3.93% 27/11/2034	4,800,000	4,800,000	4,600,320	0.28
	DANAINFRA NASIONAL 4.47% 03/05/2041	10,000,000	10,000,000	9,831,100	0.59
	DANAINFRA NASIONAL 4.72% 01/04/2043	25,000,000	25,000,000	25,177,250	1.51
	DANAINFRA NASIONAL 4.82% 01/04/2048	11,820,000	11,820,000	11,955,812	0.72
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,149,000	0.31
	DANAINFRA NASIONAL 4.9% 29/04/2033	5,000,000	5,000,000	5,230,750	0.31
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,187,600	0.31
	DANAINFRA NASIONAL 5.02% 03/05/2046	2,000,000	2,023,800	2,084,760	0.13
	DANAINFRA NASIONAL 5.06% 12/02/2049	10,400,000	10,554,500	10,880,584	0.65
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,313,100	0.32
	PERBADANAN TABUNG PENDI 4.17% 10/03/2036	7,500,000	7,500,000	7,286,700	0.44
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	9,900,000	9,900,000	10,079,784	0.61
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	15,000,000	15,000,000	15,371,250	0.92
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,400,000	1,402,940	1,463,840	0.09
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	8,874,400	0.53
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	3,800,000	3,800,000	3,863,232	0.23
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	13,000,000	13,000,000	13,734,500	0.84
PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	7,860,000	8,451,072	8,126,453	0.49	
<b>SEPARA KERAJAAN KESELURUHAN</b>		<b>167,608,667</b>	<b>169,973,170</b>	<b>167,999,537</b>	<b>10.11</b>
SKIM PELABURAN KOLEKTIF	EASTSPRING INV-ASIA HY BD-D	1,762,073	116,440,952	85,466,562	5.14
<b>SKIM PELABURAN KOLEKTIF KESELURUHAN</b>		<b>1,762,073</b>	<b>116,440,952</b>	<b>85,466,562</b>	<b>5.14</b>
<b>Jumlah Besar</b>		<b>1,432,203,740</b>	<b>1,575,404,485</b>	<b>1,518,586,188</b>	<b>91.36</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Golden Bond Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
ABS	CAGAM 2005-2 7 5.92% 12/12/2025	200,000	215,460	208,646	1.16
<b>ABS KESELURUHAN</b>		<b>200,000</b>	<b>215,460</b>	<b>208,646</b>	<b>1.16</b>
KORPORAT	BENIH RESTU BHD 4.62% 05/06/2025	100,000	100,000	101,066	0.56
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	400,000	400,000	384,520	2.14
	BUMITAMA AGRI LTD 4.2% 22/07/2026	50,000	50,000	49,483	0.28
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	200,000	200,000	202,064	1.12
	DANGA CAPITAL BHD 4.52% 06/09/2027	500,000	518,450	505,325	2.81
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	330,000	334,092	341,263	1.90
	GENM CAPITAL BHD 4.9% 22/08/2025	200,000	200,000	200,822	1.12
	GENTING RMTN BHD 4.38% 08/11/2034	100,000	100,000	89,725	0.50
	KONSORTIUM LEBUH UTARA 4.25% 01/12/2023	90,000	86,130	90,046	0.50
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	100,000	94,900	99,197	0.55
	KUALA LUMPUR KEPONG 4.55% 16/03/2037	1,000,000	1,000,000	969,490	5.39
	LEBUHRAYA DUKE FASA 3 SD	300,000	306,090	296,073	1.65
	MALAKOFF POWER BHD 6.05% 17/12/2029	50,000	49,995	52,981	0.29
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	100,000	109,950	101,332	0.56
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	400,000	403,344	411,468	2.29
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	400,000	449,760	414,992	2.31
	SARAWAK ENERGY BHD 4.95% 25/11/2033	100,000	100,000	102,039	0.57
	SARAWAK ENERGY BHD 5.18% 25/04/2036	300,000	305,520	310,287	1.73
	SARAWAK ENERGY BHD 5.32% 03/12/2032	150,000	150,615	157,734	0.88
	TBE IMTN 5.550% 15.09.2025 (TRANCHE 9)	150,000	153,360	149,813	0.83
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	100,000	100,000	101,925	0.57
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	500,000	518,200	521,395	2.90
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	350,000	350,466	350,147	1.95
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	120,000	118,620	120,657	0.65
<b>KORPORAT KESELURUHAN</b>		<b>6,090,000</b>	<b>6,199,492</b>	<b>6,123,844</b>	<b>34.05</b>



## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Golden Bond Fund II (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KEWANGAN	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	100,000	100,710	100,631	0.56
	AMBANK MALAYSIA BHD 4.18% 28/03/2031	1,000,000	1,000,000	979,600	5.45
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	200,000	200,000	201,446	1.12
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	200,000	200,000	200,546	1.12
	AMISLAMIC BANK BHD 4.88% 18/10/2028	200,000	200,000	201,112	1.12
	BANK PEMBANGUNAN MALAY 4.05% 06/06/2031	500,000	500,000	481,840	2.68
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	500,000	500,000	492,860	2.74
	MALAYAN BANKING BHD 4.71% 31/01/2031	100,000	100,000	100,664	0.56
	PUBLIC BANK BERHAD 4.7% 27/10/2028	300,000	300,000	301,851	1.68
	PUBLIC ISLAMIC BANK BHD 4.4% 28/07/2032	800,000	800,000	796,712	4.43
	RHB BANK 3.13% 20/11/2030	1,000,000	1,000,000	967,520	5.37
<b>KEWANGAN KESELURUHAN</b>		<b>4,900,000</b>	<b>4,900,710</b>	<b>4,824,782</b>	<b>26.83</b>
KERAJAAN	MALAYSIA GOVERNMENT 4.232% 30/06/2031	450,000	430,650	455,553	2.53
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	150,000	149,888	156,822	0.87
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	300,000	375,600	315,336	1.75
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	300,000	298,200	311,748	1.73
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	500,000	501,117	513,895	2.87
<b>KERAJAAN KESELURUHAN</b>		<b>1,700,000</b>	<b>1,755,455</b>	<b>1,753,354</b>	<b>9.75</b>
SEPARA KERAJAAN	DANAINFRA NASIONAL 3.93% 27/11/2034	200,000	200,000	191,680	1.07
	DANAINFRA NASIONAL 4.65% 20/10/2036	400,000	400,000	407,000	2.26
	DANAINFRA NASIONAL 5.06% 12/02/2049	350,000	363,115	366,174	2.04
	LEMBAGA PEMBIAYAAN PERUM3.34%01/09/2028	1,200,000	1,167,000	1,152,300	6.41
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	100,000	100,000	101,816	0.57
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	300,000	300,630	313,680	1.74
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	100,000	100,000	101,664	0.57
	PRASARANA MALAYSIA BHD 4.58% 29/08/2028	20,000	20,000	20,436	0.11
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	100,000	100,000	105,650	0.59
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	140,000	150,527	144,746	0.80
	SARAWAK HIDRO SDN BHD 4.6% 18/08/2028	108,000	108,600	110,442	0.60
<b>SEPARA KERAJAAN KESELURUHAN</b>		<b>3,018,000</b>	<b>3,009,872</b>	<b>3,015,588</b>	<b>16.76</b>
<b>Jumlah Besar</b>		<b>15,908,000</b>	<b>16,080,989</b>	<b>15,926,214</b>	<b>88.55</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Golden Bond Fund II (samb.)

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	MALAYAN BANKING BERHAD	1,850,000	10.28%
<b>Deposit Pasaran Wang Keseluruhan</b>		<b>1,850,000</b>	<b>10.28%</b>

### PRULink Golden Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Income Fund	886,328,998	507,052,449	536,548,122	100.25%
<b>Jumlah Nilai Pelaburan</b>	<b>886,328,998</b>	<b>507,052,449</b>	<b>536,548,122</b>	<b>100.25%</b>

### PRULink Golden Equity Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	49,600	175,530	186,000	1.87
	IJM CORP BHD	45,000	83,561	72,000	0.72
<b>PEMBINAAN KESELURUHAN</b>		<b>94,600</b>	<b>259,091</b>	<b>258,000</b>	<b>2.59</b>
PRODUK & PERKHIDMATAN PENGGUNA	AEON COMPANY (M) BERHAD	48,000	71,128	65,760	0.66
	CARLSBERG BREWERY MALAYSIA BERHAD	2,400	54,828	54,912	0.55
	DRB-HICOM BERHAD - ORD MYR1	69,500	129,402	111,200	1.12
	FARM FRESH BHD	42,000	70,893	67,620	0.68
	GENTING BERHAD	49,600	229,237	222,208	2.23
	GENTING MALAYSIA BHD	73,000	208,944	196,370	1.97
	GUAN CHONG BERHAD - MYR0.25	27,500	79,449	66,000	0.66
	HONG LEONG INDUSTRIES BHD	8,000	72,174	73,600	0.74
	INNATURE BERHAD - NPV	176,700	113,310	103,370	1.04
	MR DIY GROUP M BHD	65,550	160,542	131,100	1.32
	ORIENTAL FOOD INDUSTRIES HOLDINGS BHD	14,000	13,836	18,760	0.19
	PADINI HLDGS BERHAD - MYR0.10	15,000	50,006	50,250	0.50
	PETRONAS DAGANGAN BERHAD - ORD MYR1	4,500	98,965	103,500	1.04
	PPB GROUP BERHAD - MYR1	4,700	70,950	81,968	0.82
	SENHENG NEW RETAIL BHD	118,000	98,937	71,390	0.72
	SIME DARBY BERHAD	93,794	209,817	215,726	2.16
<b>PRODUK &amp; PERKHIDMATAN PENGGUNA KESELURUHAN</b>		<b>812,244</b>	<b>1,732,418</b>	<b>1,633,734</b>	<b>16.40</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

PRULink Golden Equity Fund II (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TENAGA	DAYANG ENTERPRISE HOLDINGS BHD	48,500	65,227	63,535	0.64
	DIALOG GROUP - MYR0.1	51,062	104,436	125,102	1.26
	HIBISCUS PETROLEUM BHD	42,000	44,193	44,940	0.44
<b>TENAGA KESELURUHAN</b>		<b>141,562</b>	<b>213,856</b>	<b>233,577</b>	<b>2.34</b>
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	6,400	83,720	80,512	0.81
	ALLIANCE BANK MALAYSIA BHD	23,000	78,380	84,410	0.85
	AMMB HOLDINGS BHD	42,900	150,594	177,606	1.78
	BURSA MALAYSIA BHD	15,500	113,982	103,075	1.03
	CIMB GROUP HOLDINGS BHD	115,061	586,921	667,354	6.70
	HONG LEONG BANK	10,400	167,108	213,824	2.15
	HONG LEONG FINANCIAL GROUP	3,100	54,388	57,660	0.58
	KENANGA INVESTMENT BANK BHD - NPV	47,200	73,713	42,952	0.43
	MALAYAN BANKING BHD	87,154	785,515	758,240	7.61
	PUBLIC BANK BHD	178,550	720,693	771,336	7.74
	RHB BANK BERHAD	31,948	166,649	184,979	1.86
<b>PERKHIDMATAN KEWANGAN KESELURUHAN</b>		<b>561,213</b>	<b>2,981,663</b>	<b>3,141,948</b>	<b>31.54</b>
PENJAGAAN KESIHATAN	DUOPHARMA BIOTECH BHD	60,855	127,038	97,977	0.98
	IHH HEALTHCARE BHD	37,900	250,094	235,738	2.37
<b>PENJAGAAN KESIHATAN KESELURUHAN</b>		<b>98,755</b>	<b>377,132</b>	<b>333,715</b>	<b>3.35</b>
PRODUK & PERKHIDMATAN PERUSAHAAN	PETRONAS CHEMICALS GROUP BHD - NPV	32,300	248,394	277,780	2.79
	PRESS METAL BERHAD	57,500	295,537	280,600	2.82
	SKP RESOURCES BHD	31,000	51,777	49,910	0.50
	V.S. INDUSTRY BERHAD	35,000	46,243	30,800	0.31
<b>PRODUK &amp; PERKHIDMATAN PERUSAHAAN KESELURUHAN</b>		<b>155,800</b>	<b>641,951</b>	<b>639,090</b>	<b>6.42</b>

**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

PRULink Golden Equity Fund II (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	13,500	112,087	86,400	0.87
	HAP SENG PLANTATIONS HOLDINGS BERHAD	39,000	98,755	75,660	0.76
	IOI CORP - MYR0.10	53,600	217,725	217,080	2.18
	KUALA LUMPUR KEPONG BERHAD - MYR1	10,866	262,619	242,964	2.44
	SARAWAK OIL PALMS BHD	30,450	106,713	79,170	0.79
	SIME DARBY PLANTATION BHD	46,000	221,779	213,900	2.15
<b>PERLADANGAN KESELURUHAN</b>		<b>193,416</b>	<b>1,019,678</b>	<b>915,174</b>	<b>9.19</b>
HARTANAH	IOI PROPERTIES GROUP BERHAD - MYR1	45,000	48,406	47,700	0.48
	SIME DARBY PROPERTY BHD	135,000	72,118	60,750	0.61
<b>HARTANAH KESELURUHAN</b>		<b>180,000</b>	<b>120,524</b>	<b>108,450</b>	<b>1.09</b>
AMANAH PELABURAN HARTANAH	AME REAL ESTATE INVESTMENT TRUST	19,500	22,269	22,815	0.23
	KLCC PROPERTY HOLDINGS BERHAD	7,000	46,812	46,970	0.47
<b>AMANAH PELABURAN HARTANAH KESELURUHAN</b>		<b>26,500</b>	<b>69,081</b>	<b>69,785</b>	<b>0.70</b>
TEKNOLOGI	CTOS DIGITAL BHD	48,500	92,502	68,870	0.69
	INARI AMERTRON BERHAD - MYR0.1	56,225	146,090	146,747	1.47
	ITMAX SYSTEM BHD	80,000	86,507	113,600	1.14
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,600	75,158	74,776	0.75
	MY EG SERVICES BHD	67,762	71,066	58,953	0.59
<b>TEKNOLOGI KESELURUHAN</b>		<b>255,087</b>	<b>471,323</b>	<b>462,946</b>	<b>4.64</b>
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	97,000	94,571	63,050	0.63
	AXIATA GROUP BHD - MYR1	63,702	263,452	196,839	1.98
	DIGI.COM.BERHAD - MYR0.01	57,700	240,039	230,800	2.32
	MAXIS BERHAD	27,800	132,737	106,752	1.07
	TELEKOM MALAYSIA BHD	56,740	244,837	306,396	3.08
	TIME DOTCOM BHD - MYR0.5	31,200	96,900	152,880	1.53
<b>TELEKOMUNIKASI &amp; MEDIA KESELURUHAN</b>		<b>334,142</b>	<b>1,072,536</b>	<b>1,056,717</b>	<b>10.61</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Golden Equity Fund II (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	12,800	81,510	83,967	0.84
	MISC BHD	30,700	223,149	230,250	2.31
	WESTPORTS HOLDINGS BERHAD - MYR0.1	31,500	113,701	119,700	1.20
<b>PENGANGKUTAN &amp; LOGISTIK KESELURUHAN</b>		<b>75,000</b>	<b>418,360</b>	<b>433,917</b>	<b>4.35</b>
<b>Jumlah Besar</b>		<b>2,928,319</b>	<b>9,377,613</b>	<b>9,287,053</b>	<b>93.22</b>

### PRULink Golden Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Golden Equity Fund	140,176,547	242,563,441	251,859,408	22.78%
Pelaburan dalam PRULink Golden Bond Fund	521,741,695	825,463,994	853,715,500	77.22%
<b>Jumlah Nilai Pelaburan</b>	<b>661,918,242</b>	<b>1,068,027,435</b>	<b>1,105,574,908</b>	<b>100.00%</b>

### PRULink Income Plus Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
KORPORAT	DANGA CAPITAL BHD 4.52% 06/09/2027	4,500,000	4,666,050	4,547,925	5.78
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,906,500	4,622,500	5.87
	PENGURUSAN AIR SPV BHD 3.68% 25/08/2028	5,000,000	4,936,500	4,831,150	6.13
	QUANTUM SOLAR PARK SEME 5.68% 06/04/2029	4,000,000	4,320,400	4,177,640	5.31
<b>KORPORAT KESELURUHAN</b>		<b>18,500,000</b>	<b>18,829,450</b>	<b>18,179,215</b>	<b>23.09</b>
KERAJAAN	MALAYSIA GOVERNMENT 4.065% 15/06/2050	28,400,000	27,767,186	25,957,600	32.97
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	12,182,000	13,306,043	12,804,744	16.26
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	10,000,000	11,039,500	10,017,700	12.72
<b>KERAJAAN KESELURUHAN</b>		<b>50,582,000</b>	<b>52,112,729</b>	<b>48,780,044</b>	<b>61.95</b>
SKIM PELABURAN KOLEKTIF	EASTSPRING INV EQUITY INCOME	3,936,698	3,001,672	2,962,759	3.76
	EASTSPRING INV MY FOCUS FUND	3,231,279	3,179,754	2,996,042	3.81
<b>SKIM PELABURAN KOLEKTIF KESELURUHAN</b>		<b>7,167,977</b>	<b>6,181,426</b>	<b>5,958,801</b>	<b>7.57</b>
<b>Jumlah Besar</b>		<b>76,249,977</b>	<b>77,123,605</b>	<b>72,918,060</b>	<b>92.61</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Innovation Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BlackRock Global Funds – World Technology Fund Class I2 USD	446,828	48,480,027	38,614,820	95.80%
<b>Jumlah Nilai Pelaburan</b>	<b>446,828</b>	<b>48,480,027</b>	<b>38,614,820</b>	<b>95.80%</b>

### PRULink Japan Dynamic Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Japan Dynamic My Fund	4,014,856	2,144,679	3,044,867	102.87%
<b>Jumlah Nilai Pelaburan</b>	<b>4,014,856</b>	<b>2,144,679</b>	<b>3,044,867</b>	<b>102.87%</b>

### PRULink Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	122,019,028	385,994,149	462,227,603	25.22%
Pelaburan dalam PRULink Equity Fund	35,547,037	143,216,905	155,625,639	8.49%
Pelaburan dalam PRULink Money Market Fund	65,955	90,946	92,202	0.01%
Pelaburan dalam PRULink Strategic Fund	2,383,391,120	1,152,582,757	1,215,076,627	66.30%
<b>Jumlah Nilai Pelaburan</b>	<b>2,541,023,140</b>	<b>1,681,884,757</b>	<b>1,833,022,071</b>	<b>100.02%</b>

### PRULink Managed Fund II

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	88,200,183	296,897,212	334,116,407	17.25%
Pelaburan dalam PRULink Equity Fund	41,826,480	174,824,542	183,117,165	9.45%
Pelaburan dalam PRULink Money Market Fund	77,143	106,323	107,841	0.01%
Pelaburan dalam PRULink Strategic Fund	2,784,416,226	1,344,976,048	1,419,523,236	73.29%
<b>Jumlah Nilai Pelaburan</b>	<b>2,914,520,032</b>	<b>1,816,804,125</b>	<b>1,936,864,649</b>	<b>100.00%</b>

### PRULink Managed Plus Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Global Strategic Fund (with hedging)	20,638,761	10,037,558	9,921,053	24.81%
Pelaburan dalam PRULink Golden Bond Fund	8,493,077	13,750,041	13,897,053	34.75%
Pelaburan dalam PRULink Strategic Fund	31,664,668	15,745,998	16,162,280	40.41%
<b>Jumlah Nilai Pelaburan</b>	<b>60,796,506</b>	<b>39,533,597</b>	<b>39,980,386</b>	<b>99.97%</b>

**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

**PRULink Money Market Fund**

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	Bank Simpanan Nasional Islamic	1,400,000	24.89%
	CIMB Bank Berhad	1,000,000	17.78%
	Hong Leong Bank Berhad	1,000,000	17.78%
	Malayan Banking Berhad	870,000	15.48%
	Public Bank Berhad	1,400,000	24.89%
<b>Deposit Pasaran Wang Keseluruhan</b>		<b>5,670,000</b>	<b>100.82%</b>

**PRULink Strategic Fund**

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	14,261,546	51,201,698	53,480,798	1.55
	IJM CORP BHD	11,904,800	19,881,016	19,047,680	0.55
	KERJAYA PROSPEK GROUP BHD	3,867,900	4,562,328	4,525,443	0.13
<b>PEMBINAAN KESELURUHAN</b>		<b>30,034,246</b>	<b>75,645,042</b>	<b>77,053,921</b>	<b>2.23</b>
PRODUK & PERKHIDMATAN PENGGUNA	AEON COMPANY (M) BERHAD	4,998,500	7,127,449	6,847,945	0.20
	BERMAZ AUTO BHD	6,503,400	11,500,680	13,852,242	0.40
	CARLSBERG BREWERY MALAYSIA BERHAD	1,267,600	28,355,487	29,002,688	0.84
	DRB-HICOM BERHAD - ORD MYR1	6,476,800	7,801,420	10,362,880	0.30
	FARM FRESH BHD	8,603,700	14,101,985	13,851,957	0.40
	FRASER & NEAVE HOLDINGS BERHAD	784,600	16,534,397	16,931,668	0.49
	GENTING BERHAD	15,458,400	70,464,988	69,253,632	2.00
	GENTING MALAYSIA BHD	17,759,300	50,589,519	47,772,517	1.38
	GUAN CHONG BERHAD - MYR0.25	3,044,400	7,107,802	7,306,560	0.21
	HEINEKEN MALAYSIA BHD	866,600	20,667,102	21,838,320	0.63
	HONG LEONG INDUSTRIES BHD	728,200	6,624,585	6,699,440	0.19
	KAWAN FOOD BHD	3,667,400	7,537,864	8,141,628	0.24
	MAGNI-TECH INDUSTRIES BHD - NPV	2,974,000	5,684,538	5,472,160	0.16
	MR DIY GROUP M BHD	5,410,900	11,240,602	10,821,800	0.31
	NESTLE(MALAYSIA BERHAD) - MYR1	109,600	14,686,400	15,344,000	0.44
	ORIENTAL FOOD INDUSTRIES HOLDINGS BHD	2,261,700	2,378,843	3,030,678	0.09

**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

PRULink Strategic Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRODUK & PERKHIDMATAN PENGGUNA	PADINI HLDGS BERHAD - MYR0.10	4,731,700	14,535,497	15,851,195	0.46
	PANASONIC MANUFACTURING MSIA BHD	218,400	5,717,525	5,001,360	0.14
	PETRONAS DAGANGAN BERHAD - ORD MYR1	1,219,500	27,438,750	28,048,500	0.81
	PPB GROUP BERHAD - MYR1	4,069,100	64,991,999	70,965,104	2.05
	QL RESOURCES BHD	5,022,100	26,620,162	27,671,771	0.80
	SENHENG NEW RETAIL BHD	6,598,000	4,403,724	3,991,790	0.12
	SIME DARBY BERHAD	20,224,500	44,904,738	46,516,350	1.35
	SPORTS TOTO BERHAD	7,171,549	12,936,817	11,617,909	0.34
	UMW HOLDINGS BHD	2,417,300	7,109,817	8,388,031	0.26
<b>PRODUK &amp; PERKHIDMATAN PENGGUNA KESELURUHAN</b>		<b>132,587,249</b>	<b>491,062,690</b>	<b>504,582,125</b>	<b>14.61</b>
TENAGA	DIALOG GROUP - MYR0.1	19,501,500	38,633,367	47,778,675	1.38
<b>TENAGA KESELURUHAN</b>		<b>19,501,500</b>	<b>38,633,367</b>	<b>47,778,675</b>	<b>1.38</b>
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	1,738,400	23,530,850	21,869,072	0.63
	ALLIANCE BANK MALAYSIA BHD	8,687,600	29,794,670	31,883,492	0.92
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	570,000	7,541,147	8,071,200	0.23
	AMMB HOLDINGS BHD	15,269,900	59,106,836	63,217,386	1.83
	BURSA MALAYSIA BHD	2,534,400	15,950,212	16,853,760	0.49
	CIMB GROUP HOLDINGS BHD	38,473,588	197,929,609	223,146,810	6.46
	HONG LEONG BANK	3,066,300	62,288,212	63,043,128	1.82
	HONG LEONG FINANCIAL GROUP	802,700	14,913,850	14,930,220	0.43
	MALAYAN BANKING BHD	36,392,706	313,404,088	316,616,542	9.16
	PUBLIC BANK BHD	61,119,700	269,062,492	264,037,104	7.64
	RHB BANK BERHAD	10,328,260	58,489,426	59,800,625	1.73
	SYARIKAT TAKAFUL MALAYSIA KELU	2,106,700	6,994,243	7,247,049	0.23
<b>PERKHIDMATAN KEWANGAN KESELURUHAN</b>		<b>181,090,254</b>	<b>1,059,005,635</b>	<b>1,090,716,388</b>	<b>31.57</b>



**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

PRULink Strategic Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENJAGAAN KESIHATAN	DUOPHARMA BIOTECH BHD	3,758,382	5,368,464	6,050,995	0.18
	IHH HEALTHCARE BHD	12,488,000	80,411,200	77,675,360	2.25
	KOSSAN RUBBER INDUSTRIES - MYR0.50	4,650,300	6,075,518	5,115,330	0.15
	KPJ HEALTHCARE BERHAD	16,091,300	13,570,972	16,252,213	0.47
	NOVA WELLNESS GROUP BHD - NPV	5,073,300	4,694,332	4,616,703	0.13
<b>PENJAGAAN KESIHATAN KESELURUHAN</b>		<b>42,061,282</b>	<b>110,120,486</b>	<b>109,710,601</b>	<b>3.18</b>
PRODUK & PERKHIDMATAN PERUSAHAAN	PETRONAS CHEMICALS GROUP BHD - NPV	11,607,600	95,175,932	99,825,360	2.89
	PRESS METAL BERHAD	18,504,300	79,128,562	90,300,984	2.61
	SCIENTEX BERHAD - MYR0.50	2,465,300	7,864,307	7,938,266	0.23
	SKP RESOURCES BHD	9,180,500	14,565,246	14,780,605	0.43
	SUNWAY BERHAD	6,424,100	10,098,385	10,407,042	0.30
	UCHI TECHNOLOGIES BHD	3,049,800	9,723,530	9,972,846	0.29
	V.S. INDUSTRY BERHAD	20,455,000	18,926,964	18,000,400	0.52
<b>PRODUK &amp; PERKHIDMATAN PERUSAHAAN KESELURUHAN</b>		<b>71,686,600</b>	<b>235,482,926</b>	<b>251,225,503</b>	<b>7.27</b>
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	1,073,500	6,724,656	6,870,400	0.20
	IOI CORP - MYR0.10	16,019,400	62,554,254	64,878,570	1.88
	KUALA LUMPUR KEPONG BERHAD - MYR1	2,404,200	51,387,187	53,757,912	1.56
	SIME DARBY PLANTATION BHD	12,217,400	50,770,325	56,810,910	1.64
<b>PERLADANGAN KESELURUHAN</b>		<b>31,714,500</b>	<b>171,436,422</b>	<b>182,317,792</b>	<b>5.28</b>
HARTANAH	IOI PROPERTIES GROUP BERHAD - MYR1	6,125,600	5,873,972	6,493,136	0.19
	SIME DARBY PROPERTY BHD	23,875,800	10,160,371	10,744,110	0.31
	SP SETIA BERHAD	9,720,700	6,670,308	5,832,420	0.17
	SP SETIA BERHAD 5.43%	6,512,869	2,474,890	2,246,940	0.06
<b>HARTANAH KESELURUHAN</b>		<b>46,234,969</b>	<b>25,179,541</b>	<b>25,316,606</b>	<b>0.73</b>

**BUTIR-BUTIR PELABURAN**

Pada 31 Disember 2022

PRULink Strategic Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
AMANAHAH PELABURAN HARTANAH	AXIS REAL ESTATE INVESTMENT TRUST	6,163,655	11,607,978	11,032,942	0.32
	IGB REAL ESTATE INVESTMENT TRUST	11,431,200	18,117,689	18,861,480	0.55
	KLCC PROPERTY HOLDINGS BERHAD	2,339,800	16,112,593	15,700,058	0.45
	SUNWAY REAL ESTATE INVESTMENT TRUST	11,177,700	16,311,307	16,319,442	0.47
<b>AMANAHAH PELABURAN HARTANAH KESELURUHAN</b>		<b>31,112,355</b>	<b>62,149,567</b>	<b>61,913,922</b>	<b>1.79</b>
TEKNOLOGI	CTOS DIGITAL BHD	6,686,500	9,103,737	9,494,830	0.27
	D&O GREEN TECHNOLOGIES BHD	4,278,400	16,507,328	18,311,552	0.53
	FRONTKEN CORP BHD	3,396,600	9,980,805	10,461,528	0.30
	GENETEC TECHNOLOGY BERHAD - NPV	3,450,000	8,204,564	8,245,500	0.24
	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	4,317,800	4,766,067	5,008,648	0.15
	INARI AMERTRON BERHAD - MYR0.1	18,218,800	46,497,745	47,551,068	1.38
	MALAYSIAN PACIFIC INDUSTRIES BHD	1,149,800	32,583,547	33,068,248	0.96
	MY EG SERVICES BHD	26,598,278	21,505,462	23,140,502	0.67
	UNISEM (M) BERHAD	3,958,900	9,977,145	10,926,564	0.32
	VITROX CORP BHD	2,162,500	15,004,865	16,543,125	0.47
<b>TEKNOLOGI KESELURUHAN</b>		<b>74,217,578</b>	<b>174,131,265</b>	<b>182,751,565</b>	<b>5.29</b>
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	5,345,500	4,211,447	3,474,575	0.10
	AXIATA GROUP BHD - MYR1	19,518,900	51,907,767	60,313,401	1.75
	DIGI.COM.BERHAD - MYR0.01	19,134,100	66,527,438	76,536,400	2.22
	MAXIS BERHAD	8,784,700	29,540,808	33,733,248	0.98
	REDTONE DIGITAL BHD - NPV	6,791,600	3,217,871	3,395,800	0.10
	TELEKOM MALAYSIA BHD	14,237,492	76,090,176	76,882,457	2.23
	TIME DOTCOM BHD - MYR0.5	6,298,100	28,866,920	30,860,690	0.88
<b>TELEKOMUNIKASI &amp; MEDIA KESELURUHAN</b>		<b>80,110,392</b>	<b>260,362,427</b>	<b>285,196,571</b>	<b>8.26</b>
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	3,681,400	22,012,496	24,149,984	0.70
	MISC BHD	7,126,800	48,349,842	53,451,000	1.55
	WESTPORTS HOLDINGS BERHAD - MYR0.1	4,970,000	17,362,797	18,886,000	0.54
<b>PENGANGKUTAN &amp; LOGISTIK KESELURUHAN</b>		<b>15,778,200</b>	<b>87,725,135</b>	<b>96,486,984</b>	<b>2.79</b>

## BUTIR-BUTIR PELABURAN

Pada 31 Disember 2022

### PRULink Strategic Fund (samb.)

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
UTILITI	PETRONAS GAS BHD	2,855,900	47,140,885	48,893,008	1.41
	TENAGA NASIONAL BHD	10,757,700	85,954,023	103,596,651	3.00
<b>UTILITI KESELURUHAN</b>		<b>13,613,600</b>	<b>133,094,908</b>	<b>152,489,659</b>	<b>4.41</b>
<b>Jumlah Besar</b>		<b>769,742,725</b>	<b>2,924,029,411</b>	<b>3,067,540,312</b>	<b>88.79</b>

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
DEPOSIT PASARAN WANG	HONG LEONG BANK BERHAD	100,000,000	2.89%
	PUBLIC BANK BERHAD	165,690,000	4.80%
	RHB BANK BERHAD	50,000,000	1.45%
	UOB BANK BERHAD	100,000,000	2.89%
<b>Deposit Pasaran Wang Keseluruhan</b>		<b>415,690,000</b>	<b>12.03%</b>

### PRULink Strategic Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Income Fund	97,927,448	56,999,957	59,281,360	14.71%
Pelaburan dalam PRULink Equity Focus Fund	53,345,145	32,169,614	32,866,477	8.15%
Pelaburan dalam PRULink Golden Bond Fund	159,279,469	249,439,453	260,625,809	64.65%
Pelaburan dalam PRULink Bond Fund	13,282,174	47,954,098	50,315,002	12.48%
Pelaburan dalam PRULink Money Market Fund	32,280	44,437	45,126	0.01%
<b>Jumlah Nilai Pelaburan</b>	<b>323,866,516</b>	<b>386,607,559</b>	<b>403,133,774</b>	<b>100.00%</b>

### PRULink US Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Funds - US Growth Fund C (acc) - USD	17,109	3,970,694	3,715,980	96.28%
<b>Jumlah Nilai Pelaburan</b>	<b>17,109</b>	<b>3,970,694</b>	<b>3,715,980</b>	<b>96.28%</b>

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Asia Equity Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Equity Fund</i>	-	-	209,633,530	100.85
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	<b>151,190,612</b>	<b>50.04</b>	-	-
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	<b>151,766,315</b>	<b>50.22</b>	-	-
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>28,583</b>	<b>0.01</b>	861,146	0.41
<i>Deposit</i>	<b>4,380,000</b>	<b>1.45</b>	950,000	0.46
Aset Cukai Tertunda	<b>603,791</b>	<b>0.20</b>	-	-
Aset Lain	<b>759,099</b>	<b>0.25</b>	47	0.00
<b>Jumlah Aset</b>	<b>308,728,400</b>	<b>102.17</b>	<b>211,444,723</b>	<b>101.72</b>
Liabiliti Cukai	<b>(1,505,763)</b>	<b>(0.50)</b>	(41,348)	(0.02)
Liabiliti Cukai Tertunda	-	-	(1,477,591)	(0.71)
Liabiliti Lain	<b>(5,055,334)</b>	<b>(1.67)</b>	(2,057,771)	(0.99)
<b>Jumlah Liabiliti</b>	<b>(6,561,097)</b>	<b>(2.17)</b>	<b>(3,576,710)</b>	<b>(1.72)</b>
<b>Nilai Aset Bersih Dana</b>	<b>302,167,303</b>	<b>100.00</b>	<b>207,868,013</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>291,349,958</b>	<b>96.42</b>	176,526,880	84.92
Pendapatan Dijana dibawa ke depan	<b>10,817,345</b>	<b>3.58</b>	31,341,133	15.08
	<b>302,167,303</b>	<b>100.00</b>	<b>207,868,013</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.513</b>		1.655	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asia Select Focus Fund (USD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Dragon Peacock Fund Class D</i>	<b>901,973</b>	<b>100.34</b>	984,303	101.39
Tunai di Bank	<b>1,760</b>	<b>0.20</b>	1,069	0.11
Aset Cukai	<b>710</b>	<b>0.08</b>	–	–
Aset Cukai Tertunda	<b>7,086</b>	<b>0.79</b>	–	–
<b>Jumlah Aset</b>	<b>911,529</b>	<b>101.41</b>	<b>985,372</b>	<b>101.50</b>
Liabiliti Cukai Tertunda	–	–	(2,338)	(0.24)
Liabiliti Cukai	–	–	(132)	(0.01)
Liabiliti Lain	<b>(12,571)</b>	<b>(1.41)</b>	(12,127)	(1.25)
<b>Jumlah Liabiliti</b>	<b>(12,571)</b>	<b>(1.41)</b>	<b>(14,597)</b>	<b>(1.50)</b>
<b>Nilai Aset Bersih Dana</b>	<b>898,958</b>	<b>100.00</b>	<b>970,775</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>907,305</b>	<b>100.93</b>	907,305	93.46
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(8,347)</b>	<b>(0.93)</b>	63,470	6.54
	<b>898,958</b>	<b>100.00</b>	<b>970,775</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.497</b>		2.697	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asia Great Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>JPMorgan Funds – Greater China Fund A (acc) - USD</i>	<b>38,163,803</b>	<b>96.78</b>	7,094,769	90.18
Tunai di Bank	<b>1,471,035</b>	<b>3.73</b>	834,027	10.60
Aset Cukai	-	-	502	0.01
Aset Cukai Tertunda	<b>288,340</b>	<b>0.73</b>	25,222	0.32
Aset Lain	<b>117,428</b>	<b>0.30</b>	72,052	0.91
<b>Jumlah Aset</b>	<b>40,040,606</b>	<b>101.54</b>	<b>8,026,572</b>	<b>102.02</b>
Liabiliti Cukai	<b>(1,280)</b>	<b>(0.00)</b>	-	-
Liabiliti Lain	<b>(605,253)</b>	<b>(1.54)</b>	(159,068)	(2.02)
<b>Jumlah Liabiliti</b>	<b>(606,533)</b>	<b>(1.54)</b>	<b>(159,068)</b>	<b>(2.02)</b>
<b>Nilai Aset Bersih Dana</b>	<b>39,434,073</b>	<b>100.00</b>	<b>7,867,504</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>42,766,696</b>	<b>108.45</b>	8,167,258	103.81
Kerugian Dijana dibawa ke depan	<b>(3,332,623)</b>	<b>(8.45)</b>	(299,754)	(3.81)
	<b>39,434,073</b>	<b>100.00</b>	<b>7,867,504</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.354</b>		0.458	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asia Opportunities Fund (USD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>BlackRock Asian Growth Leaders Fund</i>	209,927	98.32	264,690	101.53
Tunai di Bank	5,459	2.56	2,950	1.13
Aset Cukai	146	0.07	–	–
Aset Lain	373	0.16	524	0.20
<b>Jumlah Aset</b>	<b>215,905</b>	<b>101.11</b>	<b>268,164</b>	<b>102.86</b>
Liabiliti Cukai Tertunda	(627)	(0.29)	(5,557)	(2.13)
Liabiliti Cukai	–	–	(195)	(0.07)
Liabiliti Lain	(1,759)	(0.82)	(1,719)	(0.66)
<b>Jumlah Liabiliti</b>	<b>(2,386)</b>	<b>(1.11)</b>	<b>(7,471)</b>	<b>(2.86)</b>
<b>Nilai Aset Bersih Dana</b>	<b>213,519</b>	<b>100.00</b>	<b>260,693</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	114,581	53.66	114,581	43.95
Pendapatan Dijana dibawa ke depan	98,938	46.34	146,112	56.05
	<b>213,519</b>	<b>100.00</b>	<b>260,693</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.302</b>		2.811	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Asia Pacific Dynamic Income Fund	2022	
	RM	%
Pelaburan dalam <i>Principal Asia Pacific Dynamic Income Fund – Class MYR</i>	<b>5,832,694</b>	<b>99.78</b>
Tunai di Bank	<b>766</b>	<b>0.01</b>
Aset Cukai Tertunda	<b>11,248</b>	<b>0.19</b>
Aset Lain	<b>7,897</b>	<b>0.14</b>
<b>Jumlah Aset</b>	<b>5,852,605</b>	<b>100.12</b>
Liabiliti Cukai	<b>(5)</b>	<b>(0.00)</b>
Liabiliti Lain	<b>(6,870)</b>	<b>(0.12)</b>
<b>Jumlah Liabiliti</b>	<b>(6,875)</b>	<b>(0.12)</b>
<b>Nilai Aset Bersih Dana</b>	<b>5,845,730</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	<b>5,942,009</b>	<b>101.65</b>
Kerugian Dijana dibawa ke depan	<b>(96,279)</b>	<b>(1.65)</b>
	<b>5,845,730</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.481</b>	



# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asian High Yield Bond Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Asian High Yield Bond My Fund</i>	<b>11,232,420</b>	<b>92.98</b>	18,837,998	97.66
Tunai di Bank	<b>32,006</b>	<b>0.27</b>	37,936	0.20
Aset Cukai	<b>42,796</b>	<b>0.35</b>	24,722	0.13
Aset Cukai Tertunda	<b>797,866</b>	<b>6.60</b>	437,231	2.27
Aset Lain	<b>211,953</b>	<b>1.75</b>	30,000	0.15
<b>Jumlah Aset</b>	<b>12,317,041</b>	<b>101.95</b>	<b>19,367,887</b>	<b>100.41</b>
Liabiliti Lain	<b>(236,713)</b>	<b>(1.95)</b>	(78,853)	(0.41)
<b>Jumlah Liabiliti</b>	<b>(236,713)</b>	<b>(1.95)</b>	<b>(78,853)</b>	<b>(0.41)</b>
<b>Nilai Aset Bersih Dana</b>	<b>12,080,328</b>	<b>100.00</b>	<b>19,289,034</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>19,081,837</b>	<b>157.96</b>	20,689,382	107.26
Kerugian Dijana dibawa ke depan	<b>(7,001,509)</b>	<b>(57.96)</b>	(1,400,348)	(7.26)
	<b>12,080,328</b>	<b>100.00</b>	<b>19,289,034</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.369</b>		0.522	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asia Local Bond Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Local Bond Fund</i>	<b>26,509,761</b>	<b>101.50</b>	29,987,027	101.10
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>30,202</b>	<b>0.12</b>	445,639	1.50
<i>Deposit</i>	<b>100,000</b>	<b>0.38</b>	–	–
Aset Lain	<b>15</b>	<b>0.00</b>	–	–
<b>Jumlah Aset</b>	<b>26,639,978</b>	<b>102.00</b>	<b>30,432,666</b>	<b>102.60</b>
Liabiliti Cukai	<b>(13,788)</b>	<b>(0.05)</b>	(11,681)	(0.04)
Liabiliti Cukai Tertunda	<b>(164,233)</b>	<b>(0.64)</b>	(316,368)	(1.06)
Liabiliti Lain	<b>(343,072)</b>	<b>(1.31)</b>	(444,173)	(1.50)
<b>Jumlah Liabiliti</b>	<b>(521,093)</b>	<b>(2.00)</b>	<b>(772,222)</b>	<b>(2.60)</b>
<b>Nilai Aset Bersih Dana</b>	<b>26,118,885</b>	<b>100.00</b>	<b>29,660,444</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>20,694,719</b>	<b>79.23</b>	22,377,699	75.45
Pendapatan Dijana dibawa ke depan	<b>5,424,166</b>	<b>20.77</b>	7,282,745	24.55
	<b>26,118,885</b>	<b>100.00</b>	<b>29,660,444</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.984</b>		2.124	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Asia Managed Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Equity Fund</i>	-	-	175,166,933	71.49
<i>Eastspring Investments - Asian Bond Fund</i>	<b>61,797,837</b>	<b>27.83</b>	76,530,448	31.23
<i>Eastspring Investments - Asia Pacific ex-Japan Target Return Fund</i>	<b>81,566,501</b>	<b>36.74</b>	-	-
<i>JPMorgan Funds - Asia Growth Fund A (acc) - USD</i>	<b>81,142,075</b>	<b>36.55</b>	-	-
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>55,487</b>	<b>0.03</b>	1,984,939	0.81
<i>Deposit</i>	<b>1,240,000</b>	<b>0.56</b>	780,000	0.32
Aset Cukai Tertunda	<b>231,403</b>	<b>0.10</b>	-	-
Aset Lain	<b>413,835</b>	<b>0.19</b>	38	0.00
<b>Jumlah Aset</b>	<b>226,447,138</b>	<b>102.00</b>	<b>254,462,358</b>	<b>103.85</b>
Liabiliti Cukai	<b>(2,943,691)</b>	<b>(1.33)</b>	(258,828)	(0.10)
Liabiliti Cukai Tertunda	-	-	(7,759,723)	(3.17)
Liabiliti Lain	<b>(1,488,005)</b>	<b>(0.67)</b>	(1,410,965)	(0.58)
<b>Jumlah Liabiliti</b>	<b>(4,431,696)</b>	<b>(2.00)</b>	<b>(9,429,516)</b>	<b>(3.85)</b>
<b>Nilai Aset Bersih Dana</b>	<b>222,015,442</b>	<b>100.00</b>	<b>245,032,842</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>107,282,924</b>	<b>48.32</b>	108,257,784	44.18
Pendapatan Dijana dibawa ke depan	<b>114,732,518</b>	<b>51.68</b>	136,775,058	55.82
	<b>222,015,442</b>	<b>100.00</b>	<b>245,032,842</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.977</b>		2.173	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asian Multi-Asset Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income (SGD Class)</i>	<b>40,934,266</b>	<b>98.46</b>	58,503,031	99.72
Tunai di Bank	<b>429,113</b>	<b>1.03</b>	154,250	0.26
Aset Cukai	<b>15,072</b>	<b>0.04</b>	–	–
Aset Cukai Tertunda	<b>596,760</b>	<b>1.43</b>	75,342	0.13
Aset Lain	<b>153,675</b>	<b>0.37</b>	–	–
<b>Jumlah Aset</b>	<b>42,128,886</b>	<b>101.33</b>	<b>58,732,623</b>	<b>100.11</b>
Liabiliti Cukai	–	–	(42,489)	(0.07)
Liabiliti Lain	<b>(552,279)</b>	<b>(1.33)</b>	(22,812)	(0.04)
<b>Jumlah Liabiliti</b>	<b>(552,279)</b>	<b>(1.33)</b>	<b>(65,301)</b>	<b>(0.11)</b>
<b>Nilai Aset Bersih Dana</b>	<b>41,576,607</b>	<b>100.00</b>	<b>58,667,322</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>38,952,582</b>	<b>93.69</b>	50,880,188	86.73
Pendapatan Dijana dibawa ke depan	<b>2,624,025</b>	<b>6.31</b>	7,787,134	13.27
	<b>41,576,607</b>	<b>100.00</b>	<b>58,667,322</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.538</b>		0.593	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class AUD Hedged A Dis</i>	<b>12,902,749</b>	<b>97.65</b>	16,647,064	99.58
Tunai di Bank	<b>3,449</b>	<b>0.03</b>	2,231	0.01
Aset Cukai Tertunda	<b>291,010</b>	<b>2.20</b>	48,888	0.29
Aset Lain	<b>39,792</b>	<b>0.30</b>	52,391	0.31
<b>Jumlah Aset</b>	<b>13,237,000</b>	<b>100.18</b>	<b>16,750,574</b>	<b>100.19</b>
Liabiliti Cukai	<b>(3,438)</b>	<b>(0.03)</b>	(8,632)	(0.05)
Liabiliti Lain	<b>(20,093)</b>	<b>(0.15)</b>	(23,933)	(0.14)
<b>Jumlah Liabiliti</b>	<b>(23,531)</b>	<b>(0.18)</b>	<b>(32,565)</b>	<b>(0.19)</b>
<b>Nilai Aset Bersih Dana</b>	<b>13,213,469</b>	<b>100.00</b>	<b>16,718,009</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>13,296,766</b>	<b>100.63</b>	14,201,716	84.95
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(83,297)</b>	<b>(0.63)</b>	2,516,293	15.05
	<b>13,213,469</b>	<b>100.00</b>	<b>16,718,009</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.307</b>		1.559	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class GBP Hedged A Dis</i>	<b>972,766</b>	<b>97.56</b>	1,170,511	99.11
Tunai di Bank	<b>3,379</b>	<b>0.34</b>	6,948	0.59
Aset Cukai	<b>799</b>	<b>0.08</b>	-	-
Aset Cukai Tertunda	<b>18,264</b>	<b>1.83</b>	2,205	0.19
Aset Lain	<b>3,014</b>	<b>0.30</b>	3,677	0.30
<b>Jumlah Aset</b>	<b>998,222</b>	<b>100.11</b>	<b>1,183,341</b>	<b>100.19</b>
Liabiliti Cukai	-	-	(974)	(0.08)
Liabiliti Lain	<b>(1,092)</b>	<b>(0.11)</b>	(1,289)	(0.11)
<b>Jumlah Liabiliti</b>	<b>(1,092)</b>	<b>(0.11)</b>	<b>(2,263)</b>	<b>(0.19)</b>
<b>Nilai Aset Bersih Dana</b>	<b>997,130</b>	<b>100.00</b>	<b>1,181,078</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>1,093,503</b>	<b>109.66</b>	1,032,352	87.41
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(96,373)</b>	<b>(9.66)</b>	148,726	12.59
	<b>997,130</b>	<b>100.00</b>	<b>1,181,078</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.331</b>		2.912	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asian Multi-Asset Fund (SGD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder Asian Income Class SGD X Dis</i>	<b>3,995,389</b>	<b>98.00</b>	4,123,261	98.10
Tunai di Bank	<b>160,802</b>	<b>3.94</b>	116,543	2.77
Aset Cukai Tertunda	<b>73,037</b>	<b>1.79</b>	6,918	0.16
Aset Lain	<b>7,649</b>	<b>0.19</b>	74,194	1.77
<b>Jumlah Aset</b>	<b>4,236,877</b>	<b>103.92</b>	<b>4,320,916</b>	<b>102.80</b>
Liabiliti Cukai	<b>(1,628)</b>	<b>(0.04)</b>	(3,484)	(0.08)
Liabiliti Lain	<b>(158,462)</b>	<b>(3.88)</b>	(114,157)	(2.72)
<b>Jumlah Liabiliti</b>	<b>(160,090)</b>	<b>(3.92)</b>	<b>(117,641)</b>	<b>(2.80)</b>
<b>Nilai Aset Bersih Dana</b>	<b>4,076,787</b>	<b>100.00</b>	<b>4,203,275</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>4,576,431</b>	<b>112.26</b>	4,318,158	102.73
Kerugian Dijana dibawa ke depan	<b>(499,644)</b>	<b>(12.26)</b>	(114,883)	(2.73)
	<b>4,076,787</b>	<b>100.00</b>	<b>4,203,275</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.474</b>		1.621	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Schroder Asian Income Class USD Hedged A Dis</i>	<b>1,105,803</b>	<b>97.76</b>	1,037,360	99.28
Tunai di Bank	<b>1,956</b>	<b>0.17</b>	2,970	0.28
Aset Cukai Tertunda	<b>21,977</b>	<b>1.94</b>	1,842	0.18
Aset Lain	<b>2,100</b>	<b>0.19</b>	2,929	0.28
<b>Jumlah Aset</b>	<b>1,131,836</b>	<b>100.06</b>	<b>1,045,101</b>	<b>100.02</b>
Liabiliti Cukai	<b>(647)</b>	<b>(0.06)</b>	(246)	(0.02)
<b>Jumlah Liabiliti</b>	<b>(647)</b>	<b>(0.06)</b>	<b>(246)</b>	<b>(0.02)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,131,189</b>	<b>100.00</b>	<b>1,044,855</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>1,165,566</b>	<b>103.04</b>	962,920	92.16
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(34,377)</b>	<b>(3.04)</b>	81,935	7.84
	<b>1,131,189</b>	<b>100.00</b>	<b>1,044,855</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.957</b>		2.165	



# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Asia Property Securities Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Property Securities Fund</i>	-	-	81,423,886	101.92
Tunai dan Deposit				
<i>Tunai di Bank</i>	-	-	445,069	0.56
<i>Deposit</i>	-	-	340,000	0.42
Aset Lain	-	-	17	0.00
<b>Jumlah Aset</b>	<b>-</b>	<b>-</b>	<b>82,208,972</b>	<b>102.90</b>
Liabiliti Cukai	-	-	(51,628)	(0.06)
Liabiliti Cukai Tertunda	-	-	(839,782)	(1.05)
Liabiliti Lain	-	-	(1,426,257)	(1.79)
<b>Jumlah Liabiliti</b>	<b>-</b>	<b>-</b>	<b>(2,317,667)</b>	<b>(2.90)</b>
<b>Nilai Aset Bersih Dana</b>	<b>-</b>	<b>-</b>	<b>79,891,305</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	-	-	64,522,794	80.76
Pendapatan Dijana dibawa ke depan	-	-	15,368,511	19.24
	-	-	<b>79,891,305</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>-</b>		<b>1.678</b>	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Bond Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Fixed Income Securities</i>	<b>1,724,825,418</b>	<b>91.48</b>	1,794,634,846	96.41
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>41,682</b>	<b>0.00</b>	49,439	0.00
<i>Deposit</i>	<b>113,220,000</b>	<b>6.01</b>	48,080,000	2.58
Aset Cukai Tertunda	<b>3,392,412</b>	<b>0.18</b>	66,248	0.00
Aset Lain	<b>52,036,179</b>	<b>2.76</b>	22,403,461	1.20
<b>Jumlah Aset</b>	<b>1,893,515,691</b>	<b>100.43</b>	<b>1,865,233,994</b>	<b>100.19</b>
Liabiliti Cukai	<b>(1,513,198)</b>	<b>(0.08)</b>	(1,157,918)	(0.06)
Liabiliti Lain	<b>(6,562,256)</b>	<b>(0.35)</b>	(2,599,348)	(0.13)
<b>Jumlah Liabiliti</b>	<b>(8,075,454)</b>	<b>(0.43)</b>	<b>(3,757,266)</b>	<b>(0.19)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,885,440,237</b>	<b>100.00</b>	<b>1,861,476,728</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>867,840,535</b>	<b>46.03</b>	862,191,016	46.32
Pendapatan Dijana dibawa ke depan	<b>1,017,599,702</b>	<b>53.97</b>	999,285,712	53.68
	<b>1,885,440,237</b>	<b>100.00</b>	<b>1,861,476,728</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>3.789</b>		3.752	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Dana Aman	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Fixed Income Securities</i>	<b>114,761,524</b>	<b>95.58</b>	121,944,454	93.40
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>45,296</b>	<b>0.04</b>	44,242	0.03
<i>Deposit</i>	<b>3,000,000</b>	<b>2.50</b>	6,340,000	4.86
Aset Cukai Tertunda	<b>125,731</b>	<b>0.10</b>	–	–
Aset Lain	<b>3,274,233</b>	<b>2.73</b>	2,472,771	1.89
<b>Jumlah Aset</b>	<b>121,206,784</b>	<b>100.95</b>	<b>130,801,467</b>	<b>100.18</b>
Liabiliti Cukai	<b>(50,794)</b>	<b>(0.04)</b>	(108,431)	(0.08)
Liabiliti Cukai Tertunda	–	–	(71,800)	(0.06)
Liabiliti Lain	<b>(1,091,356)</b>	<b>(0.91)</b>	(59,618)	(0.04)
<b>Jumlah Liabiliti</b>	<b>(1,142,150)</b>	<b>(0.95)</b>	<b>(239,849)</b>	<b>(0.18)</b>
<b>Nilai Aset Bersih Dana</b>	<b>120,064,634</b>	<b>100.00</b>	<b>130,561,618</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>64,326,676</b>	<b>53.58</b>	75,717,373	57.99
Pendapatan Dijana dibawa ke depan	<b>55,737,958</b>	<b>46.42</b>	54,844,245	42.01
	<b>120,064,634</b>	<b>100.00</b>	<b>130,561,618</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.856</b>		2.832	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Dana Unggul	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>991,533,690</b>	<b>92.49</b>	1,088,932,738	96.39
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>44,535</b>	<b>0.00</b>	47,088	0.00
<i>Deposit</i>	<b>80,310,000</b>	<b>7.49</b>	46,590,000	4.12
Aset Lain	<b>2,884,465</b>	<b>0.28</b>	4,042,988	0.37
<b>Jumlah Aset</b>	<b>1,074,772,690</b>	<b>100.26</b>	<b>1,139,612,814</b>	<b>100.88</b>
Liabiliti Cukai	<b>(58,817)</b>	<b>(0.01)</b>	(281,403)	(0.03)
Liabiliti Cukai Tertunda	<b>(1,353,636)</b>	<b>(0.13)</b>	(7,678,597)	(0.68)
Liabiliti Lain	<b>(1,356,876)</b>	<b>(0.12)</b>	(1,958,596)	(0.17)
<b>Jumlah Liabiliti</b>	<b>(2,769,329)</b>	<b>(0.26)</b>	<b>(9,918,596)</b>	<b>(0.88)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,072,003,361</b>	<b>100.00</b>	<b>1,129,694,218</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>657,709,804</b>	<b>61.35</b>	638,010,226	56.48
Pendapatan Dijana dibawa ke depan	<b>414,293,557</b>	<b>38.65</b>	491,683,992	43.52
	<b>1,072,003,361</b>	<b>100.00</b>	<b>1,129,694,218</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>3.755</b>		4.040	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Dana Urus	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink Dana Aman	<b>29,680,321</b>	<b>25.24</b>	38,990,372	29.30
PRULink Dana Unggul	<b>87,961,077</b>	<b>74.79</b>	94,077,327	70.72
Aset Lain	<b>135,520</b>	<b>0.11</b>	144,392	0.11
<b>Jumlah Aset</b>	<b>117,776,918</b>	<b>100.14</b>	<b>133,212,091</b>	<b>100.13</b>
Liabiliti Lain	<b>(161,730)</b>	<b>(0.14)</b>	(177,354)	(0.13)
<b>Jumlah Liabiliti</b>	<b>(161,730)</b>	<b>(0.14)</b>	<b>(177,354)</b>	<b>(0.13)</b>
<b>Nilai Aset Bersih Dana</b>	<b>117,615,188</b>	<b>100.00</b>	<b>133,034,737</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>32,278,789</b>	<b>27.44</b>	41,099,774	30.89
Pendapatan Dijana dibawa ke depan	<b>85,336,399</b>	<b>72.56</b>	91,934,963	69.11
	<b>117,615,188</b>	<b>100.00</b>	<b>133,034,737</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>3.297</b>		3.470	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Dana Urus II	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<b>PRULink Dana Unggul</b>	<b>141,979,655</b>	<b>82.53</b>	140,772,179	80.74
<b>PRULink Dana Aman</b>	<b>30,053,064</b>	<b>17.47</b>	33,590,580	19.26
Aset Lain	<b>3,228</b>	<b>0.00</b>	272	0.00
<b>Nilai Aset Bersih Dana</b>	<b>172,035,947</b>	<b>100.00</b>	<b>174,363,031</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>138,721,272</b>	<b>80.63</b>	131,754,229	75.56
Pendapatan Dijana dibawa ke depan	<b>33,314,675</b>	<b>19.37</b>	42,608,802	24.44
	<b>172,035,947</b>	<b>100.00</b>	<b>174,363,031</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.438</b>		2.581	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Dragon Peacock Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Dragon Peacock Fund</i>	<b>1,275,659,522</b>	<b>101.12</b>	1,092,182,956	100.69
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>3,104,122</b>	<b>0.25</b>	9,203,963	0.85
<i>Deposit</i>	<b>6,170,000</b>	<b>0.48</b>	7,850,000	0.72
Aset Cukai	-	-	111,083	0.01
Aset Lain	<b>947</b>	<b>0.00</b>	387	0.00
<b>Jumlah Aset</b>	<b>1,284,934,591</b>	<b>101.85</b>	<b>1,109,348,389</b>	<b>102.27</b>
Liabiliti Cukai	<b>(267,693)</b>	<b>(0.02)</b>	-	-
Liabiliti Cukai Tertunda	<b>(3,691,274)</b>	<b>(0.29)</b>	(7,125,937)	(0.66)
Liabiliti Lain	<b>(19,426,697)</b>	<b>(1.54)</b>	(17,485,770)	(1.61)
<b>Jumlah Liabiliti</b>	<b>(23,385,664)</b>	<b>(1.85)</b>	<b>(24,611,707)</b>	<b>(2.27)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,261,548,927</b>	<b>100.00</b>	<b>1,084,736,682</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>1,176,318,852</b>	<b>93.24</b>	911,741,880	84.05
Pendapatan Dijana dibawa ke depan	<b>85,230,075</b>	<b>6.76</b>	172,994,802	15.95
	<b>1,261,548,927</b>	<b>100.00</b>	<b>1,084,736,682</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.143</b>		2.322	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Dyna Cap Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	<b>2,363,648</b>	<b>99.52</b>	2,977,432	99.68
Tunai di Bank	<b>18,715</b>	<b>0.79</b>	12,121	0.40
<b>Jumlah Aset</b>	<b>2,382,363</b>	<b>100.31</b>	<b>2,989,553</b>	<b>100.08</b>
Liabiliti Cukai	<b>(638)</b>	<b>(0.03)</b>	(49)	(0.00)
Liabiliti Cukai Tertunda	<b>(6,630)</b>	<b>(0.28)</b>	(2,433)	(0.08)
<b>Jumlah Liabiliti</b>	<b>(7,268)</b>	<b>(0.31)</b>	<b>(2,482)</b>	<b>(0.08)</b>
<b>Nilai Aset Bersih Dana</b>	<b>2,375,095</b>	<b>100.00</b>	<b>2,987,071</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>2,283,334</b>	<b>96.14</b>	2,958,535	99.04
Pendapatan Dijana dibawa ke depan	<b>91,761</b>	<b>3.86</b>	28,536	0.96
	<b>2,375,095</b>	<b>100.00</b>	<b>2,987,071</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.517</b>		0.505	



## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Dyna Growth II Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	<b>2,936,572</b>	<b>100.73</b>	3,013,343	100.59
Tunai di Bank	<b>1,037</b>	<b>0.04</b>	4,408	0.15
<b>Jumlah Aset</b>	<b>2,937,609</b>	<b>100.77</b>	<b>3,017,751</b>	<b>100.74</b>
Liabiliti Cukai	<b>(353)</b>	<b>(0.01)</b>	(329)	(0.01)
Liabiliti Cukai Tertunda	<b>(21,919)</b>	<b>(0.76)</b>	(21,735)	(0.73)
<b>Jumlah Liabiliti</b>	<b>(22,272)</b>	<b>(0.77)</b>	<b>(22,064)</b>	<b>(0.74)</b>
<b>Nilai Aset Bersih Dana</b>	<b>2,915,337</b>	<b>100.00</b>	<b>2,995,687</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>2,485,316</b>	<b>85.25</b>	2,573,810	85.92
Pendapatan Dijana dibawa ke depan	<b>430,021</b>	<b>14.75</b>	421,877	14.08
	<b>2,915,337</b>	<b>100.00</b>	<b>2,995,687</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.999</b>		0.996	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Dyna Growth III Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	<b>125,363</b>	<b>99.50</b>	126,351	97.16
Tunai di Bank	<b>810</b>	<b>0.64</b>	3,981	3.06
<b>Jumlah Aset</b>	<b>126,173</b>	<b>100.14</b>	<b>130,332</b>	<b>100.22</b>
Liabiliti Cukai	-	-	(31)	(0.02)
Liabiliti Cukai Tertunda	<b>(174)</b>	<b>(0.14)</b>	(253)	(0.20)
<b>Jumlah Liabiliti</b>	<b>(174)</b>	<b>(0.14)</b>	<b>(284)</b>	<b>(0.22)</b>
<b>Nilai Aset Bersih Dana</b>	<b>125,999</b>	<b>100.00</b>	<b>130,048</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>128,052</b>	<b>101.63</b>	131,192	100.88
Kerugian Dijana dibawa ke depan	<b>(2,053)</b>	<b>(1.63)</b>	(1,144)	(0.88)
	<b>125,999</b>	<b>100.00</b>	<b>130,048</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.879</b>		0.885	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Dyna Growth IV Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	<b>80,096</b>	<b>98.41</b>	82,840	98.72
Tunai di Bank	<b>714</b>	<b>0.88</b>	714	0.85
Aset Cukai Tertunda	<b>582</b>	<b>0.71</b>	363	0.43
<b>Nilai Aset Bersih Dana</b>	<b>81,392</b>	<b>100.00</b>	<b>83,917</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>89,258</b>	<b>109.66</b>	89,258	106.37
Kerugian Dijana dibawa ke depan	<b>(7,866)</b>	<b>(9.66)</b>	(5,341)	(6.37)
	<b>81,392</b>	<b>100.00</b>	<b>83,917</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.794</b>		0.818	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Dynamic Equity Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam PRULink <i>Strategic Fund</i>	675,253,537	100.00	502,870	100.00
Aset Lain	1,994,703	0.30	–	–
<b>Jumlah Aset</b>	<b>677,248,240</b>	<b>100.30</b>	<b>502,870</b>	<b>100.00</b>
Liabiliti Lain	(1,994,767)	(0.30)	–	–
<b>Jumlah Liabiliti</b>	<b>(1,994,767)</b>	<b>(0.30)</b>	<b>–</b>	<b>–</b>
<b>Nilai Aset Bersih Dana</b>	<b>675,253,473</b>	<b>100.00</b>	<b>502,870</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	656,883,099	97.28	500,000	99.43
Pendapatan Dijana dibawa ke depan	18,370,374	2.72	2,870	0.57
	<b>675,253,473</b>	<b>100.00</b>	<b>502,870</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.498</b>		0.503	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Education Bond Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam PRULink Bond Fund	11,200,831	100.04	10,484,174	100.04
Aset Lain	4,732	0.04	3,780	0.04
<b>Jumlah Aset</b>	<b>11,205,563</b>	<b>100.08</b>	<b>10,487,954</b>	<b>100.08</b>
Liabiliti Lain	(9,461)	(0.08)	(8,214)	(0.08)
<b>Jumlah Liabiliti</b>	<b>(9,461)</b>	<b>(0.08)</b>	<b>(8,214)</b>	<b>(0.08)</b>
<b>Nilai Aset Bersih Dana</b>	<b>11,196,102</b>	<b>100.00</b>	<b>10,479,740</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	9,334,444	83.37	8,676,626	82.79
Pendapatan Dijana dibawa ke depan	1,861,658	16.63	1,803,114	17.21
	<b>11,196,102</b>	<b>100.00</b>	<b>10,479,740</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.528</b>		1.521	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Education Equity Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam PRULink Equity Fund	5,089,550	100.00	4,882,147	100.00
Aset Lain	6,401	0.13	958	0.02
<b>Jumlah Aset</b>	<b>5,095,951</b>	<b>100.13</b>	<b>4,883,105</b>	<b>100.02</b>
Liabiliti Lain	(6,403)	(0.13)	(958)	(0.02)
<b>Jumlah Liabiliti</b>	<b>(6,403)</b>	<b>(0.13)</b>	<b>(958)</b>	<b>(0.02)</b>
<b>Nilai Aset Bersih Dana</b>	<b>5,089,548</b>	<b>100.00</b>	<b>4,882,147</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	4,566,951	89.73	4,361,750	89.34
Pendapatan Dijana dibawa ke depan	522,597	10.27	520,397	10.66
	<b>5,089,548</b>	<b>100.00</b>	<b>4,882,147</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.609</b>		1.610	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Emerging Opportunities Fund (AUD-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation</i>	<b>4,030,351</b>	<b>98.49</b>	3,210,670	100.37
Tunai di Bank	<b>3,987</b>	<b>0.10</b>	2,076	0.06
Aset Cukai	<b>3,021</b>	<b>0.07</b>	–	–
Aset Cukai Tertunda	<b>45,931</b>	<b>1.12</b>	–	–
Aset Lain	<b>14,572</b>	<b>0.36</b>	7,582	0.24
<b>Jumlah Aset</b>	<b>4,097,862</b>	<b>100.14</b>	<b>3,220,328</b>	<b>100.67</b>
Liabiliti Cukai	–	–	(1,362)	(0.04)
Liabiliti Cukai Tertunda	–	–	(20,282)	(0.63)
Liabiliti Lain	<b>(5,872)</b>	<b>(0.14)</b>	–	–
<b>Jumlah Liabiliti</b>	<b>(5,872)</b>	<b>(0.14)</b>	<b>(21,644)</b>	<b>(0.67)</b>
<b>Nilai Aset Bersih Dana</b>	<b>4,091,990</b>	<b>100.00</b>	<b>3,198,684</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>4,556,568</b>	<b>111.35</b>	2,796,727	87.43
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(464,578)</b>	<b>(11.35)</b>	401,957	12.57
	<b>4,091,990</b>	<b>100.00</b>	<b>3,198,684</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.549</b>		1.995	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Emerging Opportunities Fund (GBP-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation</i>	<b>1,881,653</b>	<b>99.04</b>	652,029	100.80
Tunai di Bank	<b>4,796</b>	<b>0.25</b>	2,858	0.44
Aset Cukai	<b>48</b>	<b>0.00</b>	–	–
Aset Cukai Tertunda	<b>9,086</b>	<b>0.48</b>	–	–
Aset Lain	<b>6,770</b>	<b>0.36</b>	2,490	0.38
<b>Jumlah Aset</b>	<b>1,902,353</b>	<b>100.13</b>	<b>657,377</b>	<b>101.62</b>
Liabiliti Cukai	–	–	(17)	(0.00)
Liabiliti Cukai Tertunda	–	–	(9,674)	(1.50)
Liabiliti Lain	<b>(2,453)</b>	<b>(0.13)</b>	(813)	(0.12)
<b>Jumlah Liabiliti</b>	<b>(2,453)</b>	<b>(0.13)</b>	<b>(10,504)</b>	<b>(1.62)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,899,900</b>	<b>100.00</b>	<b>646,873</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>2,061,605</b>	<b>108.51</b>	527,435	81.54
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(161,705)</b>	<b>(8.51)</b>	119,438	18.46
	<b>1,899,900</b>	<b>100.00</b>	<b>646,873</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.829</b>		3.784	



# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Emerging Opportunities Fund (SGD-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation</i>	<b>4,326,053</b>	<b>97.60</b>	4,025,624	93.87
Tunai di Bank	<b>155,430</b>	<b>3.50</b>	460,661	10.74
Aset Cukai	<b>7,784</b>	<b>0.18</b>	–	–
Aset Cukai Tertunda	<b>86,663</b>	<b>1.96</b>	2,626	0.06
Aset Lain	<b>15,060</b>	<b>0.34</b>	258,821	6.04
<b>Jumlah Aset</b>	<b>4,590,990</b>	<b>103.58</b>	<b>4,747,732</b>	<b>110.71</b>
Liabiliti Cukai	–	–	(517)	(0.01)
Liabiliti Lain	<b>(158,789)</b>	<b>(3.58)</b>	(458,753)	(10.70)
<b>Jumlah Liabiliti</b>	<b>(158,789)</b>	<b>(3.58)</b>	<b>(459,270)</b>	<b>(10.71)</b>
<b>Nilai Aset Bersih Dana</b>	<b>4,432,201</b>	<b>100.00</b>	<b>4,288,462</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>4,862,473</b>	<b>109.71</b>	3,989,338	93.02
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(430,272)</b>	<b>(9.71)</b>	299,124	6.98
	<b>4,432,201</b>	<b>100.00</b>	<b>4,288,462</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.789</b>		2.112	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Emerging Opportunities Fund (USD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund Emerging Asia - USD Class A Accumulation</i>	<b>3,128,528</b>	<b>97.55</b>	3,320,201	99.57
Tunai di Bank	<b>3,583</b>	<b>0.11</b>	2,915	0.09
Aset Cukai	<b>2,394</b>	<b>0.07</b>	–	–
Aset Cukai Tertunda	<b>65,548</b>	<b>2.04</b>	3,774	0.11
Aset Lain	<b>11,544</b>	<b>0.37</b>	7,943	0.24
<b>Jumlah Aset</b>	<b>3,211,597</b>	<b>100.14</b>	<b>3,334,833</b>	<b>100.01</b>
Liabiliti Cukai	–	–	(430)	(0.01)
Liabiliti Lain	<b>(4,641)</b>	<b>(0.14)</b>	–	–
<b>Jumlah Liabiliti</b>	<b>(4,641)</b>	<b>(0.14)</b>	<b>(430)</b>	<b>(0.01)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,206,956</b>	<b>100.00</b>	<b>3,334,403</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>3,745,126</b>	<b>116.78</b>	3,324,746	99.71
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(538,170)</b>	<b>(16.78)</b>	9,657	0.29
	<b>3,206,956</b>	<b>100.00</b>	<b>3,334,403</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.435</b>		2.864	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Equity Focus Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>1,126,835,807</b>	<b>84.89</b>	1,004,586,963	88.95
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>45,935</b>	<b>0.00</b>	43,583	0.00
<i>Deposit</i>	<b>189,020,000</b>	<b>14.24</b>	119,600,000	10.59
Aset Cukai	<b>300,391</b>	<b>0.02</b>	2,258,580	0.20
Aset Cukai Tertunda	<b>10,219,037</b>	<b>0.77</b>	2,389,879	0.21
Aset Lain	<b>2,596,462</b>	<b>0.21</b>	1,885,427	0.17
<b>Jumlah Aset</b>	<b>1,329,017,632</b>	<b>100.13</b>	<b>1,130,764,432</b>	<b>100.12</b>
Liabiliti Lain	<b>(1,678,976)</b>	<b>(0.13)</b>	(1,393,173)	(0.12)
<b>Jumlah Liabiliti</b>	<b>(1,678,976)</b>	<b>(0.13)</b>	<b>(1,393,173)</b>	<b>(0.12)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,327,338,656</b>	<b>100.00</b>	<b>1,129,371,259</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>1,257,008,561</b>	<b>94.70</b>	1,007,543,898	89.21
Pendapatan Dijana dibawa ke depan	<b>70,330,095</b>	<b>5.30</b>	121,827,361	10.79
	<b>1,327,338,656</b>	<b>100.00</b>	<b>1,129,371,259</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.616</b>		0.648	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Equity Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>7,770,522,263</b>	<b>95.70</b>	10,632,749,693	94.86
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>7,574,021</b>	<b>0.09</b>	4,513,501	0.04
<i>Deposit</i>	<b>335,380,000</b>	<b>4.13</b>	613,210,000	5.47
Aset Cukai	<b>9,039,034</b>	<b>0.11</b>	1,731,023	0.02
Aset Lain	<b>33,802,399</b>	<b>0.42</b>	9,627,521	0.09
<b>Jumlah Aset</b>	<b>8,156,317,717</b>	<b>100.45</b>	<b>11,261,831,738</b>	<b>100.48</b>
Liabiliti Cukai Tertunda	<b>(17,964,012)</b>	<b>(0.22)</b>	(39,206,708)	(0.35)
Liabiliti Lain	<b>(18,490,656)</b>	<b>(0.23)</b>	(14,121,188)	(0.13)
<b>Jumlah Liabiliti</b>	<b>(36,454,668)</b>	<b>(0.45)</b>	<b>(53,327,896)</b>	<b>(0.48)</b>
<b>Nilai Aset Bersih Dana</b>	<b>8,119,863,049</b>	<b>100.00</b>	<b>11,208,503,842</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>4,143,649,330</b>	<b>51.03</b>	7,056,932,727	62.96
Pendapatan Dijana dibawa ke depan	<b>3,976,213,719</b>	<b>48.97</b>	4,151,571,115	37.04
	<b>8,119,863,049</b>	<b>100.00</b>	<b>11,208,503,842</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>4.378</b>		4.381	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Equity Income Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>1,269,826,483</b>	<b>85.00</b>	1,159,399,161	89.33
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>42,008</b>	<b>0.00</b>	43,539	0.00
<i>Deposit</i>	<b>220,330,000</b>	<b>14.75</b>	136,020,000	10.48
Aset Cukai	<b>1,020,093</b>	<b>0.07</b>	158,261	0.01
Aset Cukai Tertunda	<b>4,539,185</b>	<b>0.30</b>	3,146,243	0.24
Aset Lain	<b>1,923,196</b>	<b>0.13</b>	861,915	0.08
<b>Jumlah Aset</b>	<b>1,497,680,965</b>	<b>100.25</b>	<b>1,299,629,119</b>	<b>100.14</b>
Liabiliti Lain	<b>(3,701,915)</b>	<b>(0.25)</b>	(1,806,908)	(0.14)
<b>Jumlah Liabiliti</b>	<b>(3,701,915)</b>	<b>(0.25)</b>	<b>(1,806,908)</b>	<b>(0.14)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,493,979,050</b>	<b>100.00</b>	<b>1,297,822,211</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>1,383,901,675</b>	<b>92.63</b>	1,200,265,336	92.48
Pendapatan Dijana dibawa ke depan	<b>110,077,375</b>	<b>7.37</b>	97,556,875	7.52
	<b>1,493,979,050</b>	<b>100.00</b>	<b>1,297,822,211</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.605</b>		0.602	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Equity Plus Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink <i>Global Strategic Fund (with Hedging)</i>	45,875,273	26.24	7,544,767	12.74
PRULink <i>Strategic Fund</i>	128,806,584	73.68	51,663,805	87.24
Tunai di Bank	776,322	0.44	498,968	0.84
Aset Lain	1,831,373	1.05	695,921	1.18
<b>Jumlah Aset</b>	<b>177,289,552</b>	<b>101.41</b>	<b>60,403,461</b>	<b>102.00</b>
Liabiliti Cukai	(1,298)	(0.00)	(189)	(0.00)
Liabiliti Lain	(2,466,089)	(1.41)	(1,182,075)	(2.00)
<b>Jumlah Liabiliti</b>	<b>(2,467,387)</b>	<b>(1.41)</b>	<b>(1,182,264)</b>	<b>(2.00)</b>
<b>Nilai Aset Bersih Dana</b>	<b>174,822,165</b>	<b>100.00</b>	<b>59,221,197</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	174,986,346	100.09	57,418,581	96.96
(Kerugian)/Pendapatan Dijana dibawa ke depan	(164,181)	(0.09)	1,802,616	3.04
	<b>174,822,165</b>	<b>100.00</b>	<b>59,221,197</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.497</b>		<b>0.525</b>	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Euro Equity Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)</i>	<b>26,572,517</b>	<b>101.66</b>	34,095,616	101.96
Tunai di Bank	<b>8,969</b>	<b>0.03</b>	57,686	0.17
Aset Lain	<b>236,041</b>	<b>0.90</b>	21,305	0.06
<b>Jumlah Aset</b>	<b>26,817,527</b>	<b>102.59</b>	<b>34,174,607</b>	<b>102.19</b>
Liabiliti Cukai Tertunda	<b>(358,497)</b>	<b>(1.37)</b>	(651,037)	(1.95)
Liabiliti Cukai	<b>(30,796)</b>	<b>(0.12)</b>	(79,737)	(0.23)
Liabiliti Lain	<b>(288,927)</b>	<b>(1.10)</b>	(3,089)	(0.01)
<b>Jumlah Liabiliti</b>	<b>(678,220)</b>	<b>(2.59)</b>	<b>(733,863)</b>	<b>(2.19)</b>
<b>Nilai Aset Bersih Dana</b>	<b>26,139,307</b>	<b>100.00</b>	<b>33,440,744</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>20,142,878</b>	<b>77.06</b>	24,923,097	74.53
Pendapatan Dijana dibawa ke depan	<b>5,996,429</b>	<b>22.94</b>	8,517,647	25.47
	<b>26,139,307</b>	<b>100.00</b>	<b>33,440,744</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.656</b>		0.706	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Flexi Vantage Fund (USD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Global Market Navigator Fund Class D</i>	366,159	99.43	443,600	101.16
Tunai di Bank	41	0.01	706	0.16
Aset Cukai	119	0.03	–	–
Aset Lain	3,226	0.88	2,901	0.66
<b>Jumlah Aset</b>	<b>369,545</b>	<b>100.35</b>	<b>447,207</b>	<b>101.98</b>
Liabiliti Cukai	–	–	(55)	(0.01)
Liabiliti Cukai Tertunda	(1,297)	(0.35)	(8,623)	(1.97)
<b>Jumlah Liabiliti</b>	<b>(1,297)</b>	<b>(0.35)</b>	<b>(8,678)</b>	<b>(1.98)</b>
<b>Nilai Aset Bersih Dana</b>	<b>368,248</b>	<b>100.00</b>	<b>438,529</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	337,426	91.63	337,426	76.94
Pendapatan Dijana dibawa ke depan	30,822	8.37	101,103	23.06
	<b>368,248</b>	<b>100.00</b>	<b>438,529</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.210</b>		2.631	



**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Global Growth Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>United Global Quality Equity Fund - MYR Hedged Class</i>	<b>129,085,536</b>	<b>98.47</b>	67,776,635	100.00
Tunai di Bank	<b>1,601,397</b>	<b>1.22</b>	535,533	0.79
Aset Cukai Tertunda	<b>1,652,129</b>	<b>1.26</b>	–	–
Aset Lain	<b>528,926</b>	<b>0.40</b>	220,605	0.32
<b>Jumlah Aset</b>	<b>132,867,988</b>	<b>101.35</b>	<b>68,532,773</b>	<b>101.11</b>
Liabiliti Cukai	<b>(852)</b>	<b>(0.00)</b>	(381)	(0.00)
Liabiliti Cukai Tertunda	–	–	(218,478)	(0.32)
Liabiliti Lain	<b>(1,772,420)</b>	<b>(1.35)</b>	(534,401)	(0.79)
<b>Jumlah Liabiliti</b>	<b>(1,773,272)</b>	<b>(1.35)</b>	<b>(753,260)</b>	<b>(1.11)</b>
<b>Nilai Aset Bersih Dana</b>	<b>131,094,716</b>	<b>100.00</b>	<b>67,779,513</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>145,957,811</b>	<b>111.34</b>	62,087,684	91.60
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(14,863,095)</b>	<b>(11.34)</b>	5,691,829	8.40
	<b>131,094,716</b>	<b>100.00</b>	<b>67,779,513</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.498</b>		0.649	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Global Leaders Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD</i>	<b>264,019,035</b>	<b>99.65</b>	205,226,805	100.68
Tunai di Bank	<b>4,193,112</b>	<b>1.58</b>	2,520,010	1.24
Aset Lain	<b>982,393</b>	<b>0.37</b>	279,287	0.14
<b>Jumlah Aset</b>	<b>269,194,540</b>	<b>101.60</b>	<b>208,026,102</b>	<b>102.06</b>
Liabiliti Cukai	<b>(41,382)</b>	<b>(0.02)</b>	(17,981)	(0.01)
Liabiliti Cukai Tertunda	<b>(1,587,451)</b>	<b>(0.60)</b>	(3,642,622)	(1.79)
Liabiliti Lain	<b>(2,622,090)</b>	<b>(0.98)</b>	(521,126)	(0.26)
<b>Jumlah Liabiliti</b>	<b>(4,250,923)</b>	<b>(1.60)</b>	<b>(4,181,729)</b>	<b>(2.06)</b>
<b>Nilai Aset Bersih Dana</b>	<b>264,943,617</b>	<b>100.00</b>	<b>203,844,373</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>245,450,354</b>	<b>92.64</b>	161,411,167	79.18
Pendapatan Dijana dibawa ke depan	<b>19,493,263</b>	<b>7.36</b>	42,433,206	20.82
	<b>264,943,617</b>	<b>100.00</b>	<b>203,844,373</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.903</b>		1.005	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Global Managed Fund (USD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)</i>	2,042,209	99.66	2,438,487	100.82
Tunai di Bank	5,994	0.29	2,950	0.12
Aset Cukai	631	0.03	–	–
Aset Lain	6,376	0.31	5,030	0.21
<b>Jumlah Aset</b>	<b>2,055,210</b>	<b>100.29</b>	<b>2,446,467</b>	<b>101.15</b>
Liabiliti Cukai	–	–	(415)	(0.02)
Liabiliti Cukai Tertunda	(3,726)	(0.18)	(27,437)	(1.13)
Liabiliti Lain	(2,224)	(0.11)	–	–
<b>Jumlah Liabiliti</b>	<b>(5,950)</b>	<b>(0.29)</b>	<b>(27,852)</b>	<b>(1.15)</b>
<b>Nilai Aset Bersih Dana</b>	<b>2,049,260</b>	<b>100.00</b>	<b>2,418,615</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,839,716	89.77	2,067,860	85.50
Pendapatan Dijana dibawa ke depan	209,544	10.23	350,755	14.50
	<b>2,049,260</b>	<b>100.00</b>	<b>2,418,615</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.381</b>		2.541	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Global Managed Fund (AUD-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)</i>	<b>2,712,553</b>	<b>99.48</b>	3,335,934	100.66
Tunai di Bank	<b>2,013</b>	<b>0.07</b>	2,123	0.06
Aset Cukai	<b>1,668</b>	<b>0.06</b>	–	–
Aset Cukai Tertunda	<b>5,193</b>	<b>0.19</b>	–	–
Aset Lain	<b>8,483</b>	<b>0.31</b>	6,805	0.22
<b>Jumlah Aset</b>	<b>2,729,910</b>	<b>100.11</b>	<b>3,344,862</b>	<b>100.94</b>
Liabiliti Cukai	–	–	(1,165)	(0.04)
Liabiliti Cukai Tertunda	–	–	(29,760)	(0.90)
Liabiliti Lain	<b>(3,097)</b>	<b>(0.11)</b>	–	–
<b>Jumlah Liabiliti</b>	<b>(3,097)</b>	<b>(0.11)</b>	<b>(30,925)</b>	<b>(0.94)</b>
<b>Nilai Aset Bersih Dana</b>	<b>2,726,813</b>	<b>100.00</b>	<b>3,313,937</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>2,427,494</b>	<b>89.02</b>	2,587,828	78.09
Pendapatan Dijana dibawa ke depan	<b>299,319</b>	<b>10.98</b>	726,109	21.91
	<b>2,726,813</b>	<b>100.00</b>	<b>3,313,937</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.461</b>		1.690	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Global Managed Fund (SGD-Hedged)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)</i>	1,123,152	99.07	1,222,460	100.12
Tunai di Bank	1,702	0.15	2,422	0.20
Aset Cukai	163	0.01	–	–
Aset Cukai Tertunda	6,399	0.56	–	–
Aset Lain	3,508	0.32	2,308	0.19
<b>Jumlah Aset</b>	<b>1,134,924</b>	<b>100.11</b>	<b>1,227,190</b>	<b>100.51</b>
Liabiliti Cukai	–	–	(238)	(0.02)
Liabiliti Cukai Tertunda	–	–	(5,971)	(0.49)
Liabiliti Lain	(1,214)	(0.11)	–	–
<b>Jumlah Liabiliti</b>	<b>(1,214)</b>	<b>(0.11)</b>	<b>(6,209)</b>	<b>(0.51)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,133,710</b>	<b>100.00</b>	<b>1,220,981</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,134,970	100.11	1,144,412	93.73
(Kerugian)/Pendapatan Dijana dibawa ke depan	(1,260)	(0.11)	76,569	6.27
	<b>1,133,710</b>	<b>100.00</b>	<b>1,220,981</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.634</b>		<b>1.742</b>	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Global Market Navigator Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Global Market Navigator Fund</i>	<b>122,101,765</b>	<b>101.25</b>	157,468,721	101.91
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>156,622</b>	<b>0.13</b>	709,497	0.46
<i>Deposit</i>	<b>300,000</b>	<b>0.25</b>	460,000	0.30
Aset Cukai	<b>26,682</b>	<b>0.02</b>	–	–
Aset Lain	<b>46</b>	<b>0.00</b>	209	0.00
<b>Jumlah Aset</b>	<b>122,585,115</b>	<b>101.65</b>	<b>158,638,427</b>	<b>102.67</b>
Liabiliti Cukai	–	–	(154,282)	(0.10)
Liabiliti Cukai Tertunda	<b>(990,924)</b>	<b>(0.82)</b>	(2,903,587)	(1.88)
Liabiliti Lain	<b>(996,584)</b>	<b>(0.83)</b>	(1,063,651)	(0.69)
<b>Jumlah Liabiliti</b>	<b>(1,987,508)</b>	<b>(1.65)</b>	<b>(4,121,520)</b>	<b>(2.67)</b>
<b>Nilai Aset Bersih Dana</b>	<b>120,597,607</b>	<b>100.00</b>	<b>154,516,907</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>101,116,666</b>	<b>83.85</b>	110,015,955	71.20
Pendapatan Dijana dibawa ke depan	<b>19,480,941</b>	<b>16.15</b>	44,500,952	28.80
	<b>120,597,607</b>	<b>100.00</b>	<b>154,516,907</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.072</b>		2.482	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Global Opportunities Fund (USD)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD</i>	3,743,439	100.41	4,611,321	101.77
Tunai di Bank	3,855	0.10	3,027	0.07
Aset Cukai	804	0.02	–	–
Aset Lain	14,112	0.38	16,631	0.37
<b>Jumlah Aset</b>	<b>3,762,210</b>	<b>100.91</b>	<b>4,630,979</b>	<b>102.21</b>
Liabiliti Cukai	–	–	(2,102)	(0.05)
Liabiliti Cukai Tertunda	(29,026)	(0.78)	(92,142)	(2.03)
Liabiliti Lain	(4,904)	(0.13)	(5,729)	(0.13)
<b>Jumlah Liabiliti</b>	<b>(33,930)</b>	<b>(0.91)</b>	<b>(99,973)</b>	<b>(2.21)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,728,280</b>	<b>100.00</b>	<b>4,531,006</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	2,779,895	74.56	3,145,101	69.41
Pendapatan Dijana dibawa ke depan	948,385	25.44	1,385,905	30.59
	<b>3,728,280</b>	<b>100.00</b>	<b>4,531,006</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.943</b>		3.270	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Global Strategic Fund (with Hedging)	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments – Global Equity Navigator Fund (Class D)</i>	<b>193,158,564</b>	<b>95.86</b>	125,576,925	99.18
Derivatif	<b>8,954,187</b>	<b>4.44</b>	1,919,759	1.52
Tunai di Bank	<b>8,367,215</b>	<b>4.15</b>	4,908,218	3.88
Aset Cukai Tertunda	<b>88,039</b>	<b>0.04</b>	–	–
Aset Cukai	<b>903,395</b>	<b>0.45</b>	23,713	0.02
Aset Lain	–	–	84,264	0.06
<b>Jumlah Aset</b>	<b>211,471,400</b>	<b>104.94</b>	<b>132,512,879</b>	<b>104.66</b>
Liabiliti Cukai Tertunda	–	–	(972,075)	(0.77)
Liabiliti Lain	<b>(9,966,018)</b>	<b>(4.94)</b>	(4,920,790)	(3.89)
<b>Jumlah Liabiliti</b>	<b>(9,966,018)</b>	<b>(4.94)</b>	<b>(5,892,865)</b>	<b>(4.66)</b>
<b>Nilai Aset Bersih Dana</b>	<b>201,505,382</b>	<b>100.00</b>	<b>126,620,014</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>222,346,228</b>	<b>110.34</b>	117,455,564	92.76
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(20,840,846)</b>	<b>(10.34)</b>	9,164,450	7.24
	<b>201,505,382</b>	<b>100.00</b>	<b>126,620,014</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.481</b>		0.591	



# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Golden Bond Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian High Yield Bond Fund Class D</i>	<b>85,466,562</b>	<b>5.14</b>	77,697,897	4.51
<i>Fixed Income Securities</i>	<b>1,433,119,626</b>	<b>86.22</b>	1,589,812,565	92.20
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>44,807</b>	<b>0.00</b>	42,043	0.00
<i>Deposit</i>	<b>123,890,000</b>	<b>7.45</b>	43,810,000	2.54
Aset Cukai Tertunda	<b>3,977,281</b>	<b>0.24</b>	–	–
Aset Lain	<b>26,002,985</b>	<b>1.57</b>	19,901,711	1.15
<b>Jumlah Aset</b>	<b>1,672,501,261</b>	<b>100.62</b>	<b>1,731,264,216</b>	<b>100.40</b>
Liabiliti Cukai Tertunda	–	–	(172,205)	(0.01)
Liabiliti Cukai	<b>(980,384)</b>	<b>(0.06)</b>	(1,116,716)	(0.06)
Liabiliti Lain	<b>(9,392,226)</b>	<b>(0.56)</b>	(5,663,447)	(0.33)
<b>Jumlah Liabiliti</b>	<b>(10,372,610)</b>	<b>(0.62)</b>	<b>(6,952,368)</b>	<b>(0.40)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,662,128,651</b>	<b>100.00</b>	<b>1,724,311,848</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>1,293,863,318</b>	<b>77.84</b>	1,342,640,619	77.87
Pendapatan Dijana dibawa ke depan	<b>368,265,333</b>	<b>22.16</b>	381,671,229	22.13
	<b>1,662,128,651</b>	<b>100.00</b>	<b>1,724,311,848</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.636</b>		1.648	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Golden Bond Fund II	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Fixed Income Securities</i>	<b>15,926,214</b>	<b>88.55</b>	15,394,844	92.11
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>22,836</b>	<b>0.13</b>	43,766	0.26
<i>Deposit</i>	<b>1,850,000</b>	<b>10.28</b>	1,100,000	6.58
Aset Lain	<b>228,195</b>	<b>1.27</b>	188,477	1.13
<b>Jumlah Aset</b>	<b>18,027,245</b>	<b>100.23</b>	<b>16,727,087</b>	<b>100.08</b>
Liabiliti Lain	<b>(41,940)</b>	<b>(0.23)</b>	(14,334)	(0.08)
<b>Jumlah Liabiliti</b>	<b>(41,940)</b>	<b>(0.23)</b>	<b>(14,334)</b>	<b>(0.08)</b>
<b>Nilai Aset Bersih Dana</b>	<b>17,985,305</b>	<b>100.00</b>	<b>16,712,753</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>14,981,563</b>	<b>83.30</b>	13,801,981	82.58
Pendapatan Dijana dibawa ke depan	<b>3,003,742</b>	<b>16.70</b>	2,910,772	17.42
	<b>17,985,305</b>	<b>100.00</b>	<b>16,712,753</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.448</b>		1.441	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Golden Equity Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam PRULink Equity Income Fund	536,548,122	100.25	527,645,141	100.22
Aset Lain	1,158,378	0.22	173,365	0.03
<b>Jumlah Aset</b>	<b>537,706,500</b>	<b>100.47</b>	<b>527,818,506</b>	<b>100.25</b>
Liabiliti Lain	(2,494,798)	(0.47)	(1,334,585)	(0.25)
<b>Jumlah Liabiliti</b>	<b>(2,494,798)</b>	<b>(0.47)</b>	<b>(1,334,585)</b>	<b>(0.25)</b>
<b>Nilai Aset Bersih Dana</b>	<b>535,211,702</b>	<b>100.00</b>	<b>526,483,921</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	415,740,242	77.68	410,459,069	77.96
Pendapatan Dijana dibawa ke depan	119,471,460	22.32	116,024,852	22.04
	<b>535,211,702</b>	<b>100.00</b>	<b>526,483,921</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.797</b>		1.789	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Golden Equity Fund II	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>9,287,053</b>	<b>93.22</b>	9,272,432	97.15
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>27,489</b>	<b>0.28</b>	276,126	2.89
<i>Deposit</i>	<b>680,000</b>	<b>6.83</b>	–	–
Aset Lain	<b>8,166</b>	<b>0.08</b>	8,026	0.09
<b>Jumlah Aset</b>	<b>10,002,708</b>	<b>100.41</b>	<b>9,556,584</b>	<b>100.13</b>
Liabiliti Lain	<b>(40,513)</b>	<b>(0.41)</b>	(12,250)	(0.13)
<b>Jumlah Liabiliti</b>	<b>(40,513)</b>	<b>(0.41)</b>	<b>(12,250)</b>	<b>(0.13)</b>
<b>Nilai Aset Bersih Dana</b>	<b>9,962,195</b>	<b>100.00</b>	<b>9,544,334</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>8,996,625</b>	<b>90.31</b>	8,387,415	87.88
Pendapatan Dijana dibawa ke depan	<b>965,570</b>	<b>9.69</b>	1,156,919	12.12
	<b>9,962,195</b>	<b>100.00</b>	<b>9,544,334</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.270</b>		1.297	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Golden Managed Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink Golden Equity Fund	251,859,408	22.78	218,794,443	20.78
PRULink Golden Bond Fund	853,715,500	77.22	834,212,825	79.22
Aset Lain	2,969,606	0.27	1,127,532	0.11
<b>Jumlah Aset</b>	<b>1,108,544,514</b>	<b>100.27</b>	<b>1,054,134,800</b>	<b>100.11</b>
Liabiliti Lain	(2,959,019)	(0.27)	(1,125,979)	(0.11)
<b>Jumlah Liabiliti</b>	<b>(2,959,019)</b>	<b>(0.27)</b>	<b>(1,125,979)</b>	<b>(0.11)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,105,585,495</b>	<b>100.00</b>	<b>1,053,008,821</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,021,126,254	92.36	964,720,416	91.62
Pendapatan Dijana dibawa ke depan	84,459,241	7.64	88,288,405	8.38
	<b>1,105,585,495</b>	<b>100.00</b>	<b>1,053,008,821</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.315</b>		1.320	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Income Plus Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Equity Income Fund</i>	<b>2,962,759</b>	<b>3.76</b>	2,762,488	4.02
<i>Eastspring Investments - My Focus Fund</i>	<b>2,996,042</b>	<b>3.81</b>	2,754,651	4.01
<i>Fixed Income Securities</i>	<b>66,959,259</b>	<b>85.04</b>	58,715,898	85.37
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>23,562</b>	<b>0.03</b>	43,097	0.06
<i>Deposit</i>	<b>4,990,000</b>	<b>6.34</b>	3,910,000	5.69
Aset Cukai Tertunda	<b>336,444</b>	<b>0.43</b>	114,321	0.16
Aset Lain	<b>620,044</b>	<b>0.79</b>	532,998	0.77
<b>Jumlah Aset</b>	<b>78,888,110</b>	<b>100.20</b>	<b>68,833,453</b>	<b>100.08</b>
Liabiliti Cukai	<b>(57,514)</b>	<b>(0.07)</b>	(44,448)	(0.06)
Liabiliti Lain	<b>(90,965)</b>	<b>(0.13)</b>	(11,931)	(0.02)
<b>Jumlah Liabiliti</b>	<b>(148,479)</b>	<b>(0.20)</b>	<b>(56,379)</b>	<b>(0.08)</b>
<b>Nilai Aset Bersih Dana</b>	<b>78,739,631</b>	<b>100.00</b>	<b>68,777,074</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>77,873,493</b>	<b>98.90</b>	67,614,857	98.31
Pendapatan Dijana dibawa ke depan	<b>866,138</b>	<b>1.10</b>	1,162,217	1.69
	<b>78,739,631</b>	<b>100.00</b>	<b>68,777,074</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.589</b>		0.593	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Innovation Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>BlackRock Global Funds – World Technology Fund Class I2 USD</i>	<b>38,614,820</b>	<b>95.80</b>	9,227,770	93.09
Tunai di Bank	<b>1,299,869</b>	<b>3.22</b>	833,168	8.41
Aset Cukai	-	-	820	0.01
Aset Cukai Tertunda	<b>789,217</b>	<b>1.96</b>	5,316	0.05
Aset Lain	<b>68,355</b>	<b>0.17</b>	73,816	0.74
<b>Jumlah Aset</b>	<b>40,772,261</b>	<b>101.15</b>	<b>10,140,890</b>	<b>102.30</b>
Liabiliti Cukai	<b>(422)</b>	<b>(0.00)</b>	-	-
Liabiliti Lain	<b>(462,998)</b>	<b>(1.15)</b>	(228,095)	(2.30)
<b>Jumlah Liabiliti</b>	<b>(463,420)</b>	<b>(1.15)</b>	<b>(228,095)</b>	<b>(2.30)</b>
<b>Nilai Aset Bersih Dana</b>	<b>40,308,841</b>	<b>100.00</b>	<b>9,912,795</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>49,608,759</b>	<b>123.07</b>	10,000,375	100.88
Kerugian Dijana dibawa ke depan	<b>(9,299,918)</b>	<b>(23.07)</b>	(87,580)	(0.88)
	<b>40,308,841</b>	<b>100.00</b>	<b>9,912,795</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.322</b>		0.501	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Japan Dynamic Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments - Japan Dynamic My Fund</i>	<b>3,044,867</b>	<b>102.87</b>	4,641,639	102.12
Tunai di Bank	<b>5,983</b>	<b>0.20</b>	7,201	0.16
Aset Lain	<b>4,716</b>	<b>0.16</b>	–	–
<b>Jumlah Aset</b>	<b>3,055,566</b>	<b>103.23</b>	<b>4,648,840</b>	<b>102.28</b>
Liabiliti Cukai	<b>(14,185)</b>	<b>(0.48)</b>	(27,743)	(0.61)
Liabiliti Cukai Tertunda	<b>(72,015)</b>	<b>(2.43)</b>	(68,042)	(1.50)
Liabiliti Lain	<b>(9,553)</b>	<b>(0.32)</b>	(7,954)	(0.17)
<b>Jumlah Liabiliti</b>	<b>(95,753)</b>	<b>(3.23)</b>	<b>(103,739)</b>	<b>(2.28)</b>
<b>Nilai Aset Bersih Dana</b>	<b>2,959,813</b>	<b>100.00</b>	<b>4,545,101</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>982,539</b>	<b>33.20</b>	3,219,237	70.83
Pendapatan Dijana dibawa ke depan	<b>1,977,274</b>	<b>66.80</b>	1,325,864	29.17
	<b>2,959,813</b>	<b>100.00</b>	<b>4,545,101</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.726</b>		0.622	



# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Managed Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink Bond Fund	462,227,603	25.22	505,024,660	26.64
PRULink Equity Fund	155,625,639	8.49	1,342,747,121	70.84
PRULink Money Market Fund	92,202	0.01	48,227,291	2.54
PRULink Strategic Fund	1,215,076,627	66.30	–	–
Tunai di Bank	257,104	0.01	–	–
Aset Lain	2,580,185	0.15	364,423	0.02
<b>Jumlah Aset</b>	<b>1,835,859,360</b>	<b>100.18</b>	<b>1,896,363,495</b>	<b>100.04</b>
Liabiliti Cukai	(407)	(0.00)	–	–
Liabiliti Lain	(3,243,294)	(0.18)	(843,548)	(0.04)
<b>Jumlah Liabiliti</b>	<b>(3,243,701)</b>	<b>(0.18)</b>	<b>(843,548)</b>	<b>(0.04)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,832,615,659</b>	<b>100.00</b>	<b>1,895,519,947</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	836,418,129	45.64	894,659,564	47.20
Pendapatan Dijana dibawa ke depan	996,197,530	54.36	1,000,860,383	52.80
	<b>1,832,615,659</b>	<b>100.00</b>	<b>1,895,519,947</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>3.625</b>		<b>3.633</b>	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Managed Fund II	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink Bond Fund	334,116,407	17.25	299,733,844	16.37
PRULink Equity Fund	183,117,165	9.45	1,477,757,863	80.71
PRULink Money Market Fund	107,841	0.01	53,555,376	2.92
PRULink Strategic Fund	1,419,523,236	73.29	–	–
Tunai di Bank	228,115	0.01	–	–
Aset Lain	2,242,198	0.12	–	–
<b>Jumlah Aset</b>	<b>1,939,334,962</b>	<b>100.13</b>	<b>1,831,047,083</b>	<b>100.00</b>
Liabiliti Cukai	(479)	(0.00)	–	–
Liabiliti Lain	(2,426,891)	(0.13)	(7,857)	(0.00)
<b>Jumlah Liabiliti</b>	<b>(2,427,370)</b>	<b>(0.13)</b>	<b>(7,857)</b>	<b>(0.00)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,936,907,592</b>	<b>100.00</b>	<b>1,831,039,226</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,601,466,585	82.68	1,496,178,482	81.71
Pendapatan Dijana dibawa ke depan	335,441,007	17.32	334,860,744	18.29
	<b>1,936,907,592</b>	<b>100.00</b>	<b>1,831,039,226</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>2.283</b>		<b>2.286</b>	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Managed Plus Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink <i>Global Strategic Fund (with hedging)</i>	9,921,053	24.81	1,499,535	12.77
PRULink <i>Golden Bond Fund</i>	13,897,053	34.75	4,621,203	39.36
PRULink <i>Strategic Fund</i>	16,162,280	40.41	5,613,589	47.81
Tunai di Bank	92,854	0.23	66,782	0.56
Aset Lain	656,430	1.64	258,176	2.20
<b>Jumlah Aset</b>	<b>40,729,670</b>	<b>101.84</b>	<b>12,059,285</b>	<b>102.70</b>
Liabiliti Cukai	(251)	(0.00)	(40)	(0.00)
Liabiliti Lain	(737,679)	(1.84)	(317,534)	(2.70)
<b>Jumlah Liabiliti</b>	<b>(737,930)</b>	<b>(1.84)</b>	<b>(317,574)</b>	<b>(2.70)</b>
<b>Nilai Aset Bersih Dana</b>	<b>39,991,740</b>	<b>100.00</b>	<b>11,741,711</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	40,061,418	100.17	11,513,396	98.06
(Kerugian)/Pendapatan Dijana dibawa ke depan	(69,678)	(0.17)	228,315	1.94
	39,991,740	100.00	11,741,711	100.00
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.490</b>		<b>0.515</b>	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Money Market Fund	2022		2021	
	RM	%	RM	%
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>24,672</b>	<b>0.44</b>	179,724	0.15
<i>Deposit</i>	<b>5,670,000</b>	<b>100.82</b>	117,230,000	99.85
Aset Lain	<b>7,470</b>	<b>0.13</b>	53,508	0.05
<b>Jumlah Aset</b>	<b>5,702,142</b>	<b>101.39</b>	<b>117,463,232</b>	<b>100.05</b>
Liabiliti Cukai	<b>(54,414)</b>	<b>(0.97)</b>	(29,586)	(0.03)
Liabiliti Lain	<b>(24,014)</b>	<b>(0.42)</b>	(25,959)	(0.02)
<b>Jumlah Liabiliti</b>	<b>(78,428)</b>	<b>(1.39)</b>	<b>(55,545)</b>	<b>(0.05)</b>
<b>Nilai Aset Bersih Dana</b>	<b>5,623,714</b>	<b>100.00</b>	<b>117,407,687</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>712,649</b>	<b>12.67</b>	112,124,370	95.50
Pendapatan Dijana dibawa ke depan	<b>4,911,065</b>	<b>87.33</b>	5,283,317	4.50
	<b>5,623,714</b>	<b>100.00</b>	<b>117,407,687</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>1.398</b>		1.372	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink Strategic Fund	2022		2021	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>3,067,540,312</b>	<b>88.79</b>	54,465,221	94.26
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>42,013</b>	<b>0.00</b>	42,177	0.07
<i>Deposit</i>	<b>415,690,000</b>	<b>12.03</b>	4,000,000	6.92
Aset Cukai Tertunda	-	-	15,713	0.03
Aset Lain	<b>4,498,434</b>	<b>0.13</b>	62,137	0.11
<b>Jumlah Aset</b>	<b>3,487,770,759</b>	<b>100.95</b>	<b>58,585,248</b>	<b>101.39</b>
Liabiliti Cukai	<b>(327,452)</b>	<b>(0.01)</b>	(7,199)	(0.01)
Liabiliti Cukai Tertunda	<b>(11,480,872)</b>	<b>(0.33)</b>	-	-
Liabiliti Lain	<b>(21,176,802)</b>	<b>(0.61)</b>	(797,421)	(1.38)
<b>Jumlah Liabiliti</b>	<b>(32,985,126)</b>	<b>(0.95)</b>	<b>(804,620)</b>	<b>(1.39)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,454,785,633</b>	<b>100.00</b>	<b>57,780,628</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>3,283,273,828</b>	<b>95.04</b>	56,950,599	98.56
Pendapatan Dijana dibawa ke depan	<b>171,511,805</b>	<b>4.96</b>	830,029	1.44
	<b>3,454,785,633</b>	<b>100.00</b>	<b>57,780,628</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.510</b>		0.515	

# PENYATA ASET DAN LIABILITI

Pada 31 Disember 2022

PRULink Strategic Managed Fund	2022		2021	
	RM	%	RM	%
Pelaburan dalam				
PRULink Equity Income Fund	59,281,360	14.71	46,547,517	11.84
PRULink Equity Focus Fund	32,866,478	8.15	35,244,685	8.97
PRULink Golden Bond Fund	260,625,809	64.65	253,882,699	64.58
PRULink Bond Fund	50,315,002	12.48	45,711,355	11.63
PRULink Money Market Fund	45,126	0.01	11,764,470	2.99
Tunai di Bank	27,655	0.01	104	0.00
Aset Lain	559,052	0.14	247,393	0.06
<b>Jumlah Aset</b>	<b>403,720,482</b>	<b>100.15</b>	<b>393,398,223</b>	<b>100.07</b>
Liabiliti Cukai	(46)	(0.00)	(8)	(0.00)
Liabiliti Lain	(609,534)	(0.15)	(296,989)	(0.07)
<b>Jumlah Liabiliti</b>	<b>(609,580)</b>	<b>(0.15)</b>	<b>(296,997)</b>	<b>(0.07)</b>
<b>Nilai Aset Bersih Dana</b>	<b>403,110,902</b>	<b>100.00</b>	<b>393,101,226</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	380,022,573	94.27	367,523,935	93.49
Pendapatan Dijana dibawa ke depan	23,088,329	5.73	25,577,291	6.51
	<b>403,110,902</b>	<b>100.00</b>	<b>393,101,226</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.578</b>		0.582	

**PENYATA ASET DAN LIABILITI**

Pada 31 Disember 2022

PRULink US Equity Fund	2022	
	RM	%
Pelaburan dalam <i>JP Morgan Funds - US Growth Fund C (acc) - USD</i>	<b>3,715,980</b>	<b>96.28</b>
Tunai di Bank	<b>192,781</b>	<b>4.99</b>
Aset Cukai	<b>7</b>	<b>0.00</b>
Aset Cukai Tertunda	<b>20,377</b>	<b>0.53</b>
Aset Lain	<b>4,402</b>	<b>0.11</b>
<b>Jumlah Aset</b>	<b>3,933,547</b>	<b>101.91</b>
Liabiliti Lain	<b>(73,890)</b>	<b>(1.91)</b>
<b>Jumlah Liabiliti</b>	<b>(73,890)</b>	<b>(1.91)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,859,657</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	<b>4,111,297</b>	<b>106.52</b>
Kerugian Dijana dibawa ke depan	<b>(251,640)</b>	<b>(6.52)</b>
	<b>3,859,657</b>	<b>100.00</b>
<b>Nilai Aset Bersih Seunit (RM)</b>	<b>0.442</b>	

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Equity Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>207,868,013</b>	<b>174,631,678</b>
Amaun diterima daripada unit yang diterbitkan	<b>143,768,860</b>	61,064,781
Amaun dibayar bagi unit yang dibatalkan	<b>(28,945,782)</b>	(21,671,781)
Perbelanjaan Bersih	<b>(20,523,788)</b>	(6,156,665)
<b>Nilai dana pada akhir tahun</b>	<b>302,167,303</b>	<b>207,868,013</b>

PRULink Asia Select Focus Fund (USD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>970,775</b>	<b>436,076</b>
Amaun diterima daripada unit yang diterbitkan	-	933,164
Amaun dibayar bagi unit yang dibatalkan	-	(386,341)
Perbelanjaan Bersih	<b>(71,817)</b>	(12,124)
<b>Nilai dana pada akhir tahun</b>	<b>898,958</b>	<b>970,775</b>



## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Great Fund	2022	2.8.2021 hingga 31.12.2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun/tempoh</b>	<b>7,867,504</b>	<b>-</b>
Amaun diterima daripada unit yang diterbitkan	<b>34,903,275</b>	8,172,327
Amaun dibayar bagi unit yang dibatalkan	<b>(303,837)</b>	(5,069)
Perbelanjaan Bersih	<b>(3,032,869)</b>	(299,754)
<b>Nilai dana pada akhir tahun/tempoh</b>	<b>39,434,073</b>	<b>7,867,504</b>

PRULink Asia Opportunities Fund (USD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>260,693</b>	<b>297,879</b>
Amaun dibayar bagi unit yang dibatalkan	-	(32,684)
Perbelanjaan Bersih	<b>(47,174)</b>	(4,502)
<b>Nilai dana pada akhir tahun</b>	<b>213,519</b>	<b>260,693</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tempoh 6 bulan berakhir 31 Disember 2022

PRULink Asia Pacific Dynamic Income Fund	18.7.2022 hingga 31.12.2022	
	RM	
<b>Nilai Aset Bersih pada awal tempoh</b>	-	
Amaun diterima daripada unit yang diterbitkan	5,946,880	
Amaun dibayar bagi unit yang dibatalkan	(4,871)	
Perbelanjaan Bersih	(96,279)	
<b>Nilai dana pada akhir tempoh</b>	5,845,730	

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian High Yield Bond Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>19,289,034</b>	<b>26,084,025</b>
Amaun diterima daripada unit yang diterbitkan	1,355,653	2,632,920
Amaun dibayar bagi unit yang dibatalkan	(2,963,198)	(5,692,055)
Perbelanjaan Bersih	(5,601,161)	(3,735,856)
<b>Nilai dana pada akhir tahun</b>	<b>12,080,328</b>	<b>19,289,034</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Local Bond Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>29,660,444</b>	<b>29,003,033</b>
Amaun diterima daripada unit yang diterbitkan	<b>7,475,378</b>	8,752,504
Amaun dibayar bagi unit yang dibatalkan	<b>(9,158,358)</b>	(6,798,217)
Perbelanjaan Bersih	<b>(1,858,579)</b>	(1,296,876)
<b>Nilai dana pada akhir tahun</b>	<b>26,118,885</b>	<b>29,660,444</b>

PRULink Asia Managed Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>245,032,842</b>	<b>251,085,062</b>
Amaun diterima daripada unit yang diterbitkan	<b>22,888,007</b>	21,436,867
Amaun dibayar bagi unit yang dibatalkan	<b>(23,862,867)</b>	(24,008,194)
Perbelanjaan Bersih	<b>(22,042,540)</b>	(3,480,893)
<b>Nilai dana pada akhir tahun</b>	<b>222,015,442</b>	<b>245,032,842</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>58,667,322</b>	<b>63,828,983</b>
Amaun diterima daripada unit yang diterbitkan	2,415,375	5,357,564
Amaun dibayar bagi unit yang dibatalkan	(14,342,981)	(14,116,757)
(Perbelanjaan)/Pendapatan Bersih	(5,163,109)	3,597,532
<b>Nilai dana pada akhir tahun</b>	<b>41,576,607</b>	<b>58,667,322</b>

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>16,718,009</b>	<b>21,936,500</b>
Amaun diterima daripada unit yang diterbitkan	354,010	759,023
Amaun dibayar bagi unit yang dibatalkan	(1,258,960)	(6,461,031)
(Perbelanjaan)/Pendapatan Bersih	(2,599,590)	483,517
<b>Nilai dana pada akhir tahun</b>	<b>13,213,469</b>	<b>16,718,009</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,181,078</b>	<b>1,109,478</b>
Amaun diterima daripada unit yang diterbitkan	<b>272,972</b>	27,624
Amaun dibayar bagi unit yang dibatalkan	<b>(211,821)</b>	(29,919)
(Perbelanjaan)/Pendapatan Bersih	<b>(245,099)</b>	73,895
<b>Nilai dana pada akhir tahun</b>	<b>997,130</b>	<b>1,181,078</b>

PRULink Asian Multi-Asset Fund (SGD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>4,203,275</b>	<b>2,619,652</b>
Amaun diterima daripada unit yang diterbitkan	<b>621,927</b>	1,965,609
Amaun dibayar bagi unit yang dibatalkan	<b>(363,654)</b>	(217,702)
Perbelanjaan Bersih	<b>(384,761)</b>	(164,284)
<b>Nilai dana pada akhir tahun</b>	<b>4,076,787</b>	<b>4,203,275</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,044,855</b>	<b>1,596,750</b>
Amaun diterima daripada unit yang diterbitkan	<b>218,505</b>	201,835
Amaun dibayar bagi unit yang dibatalkan	<b>(15,859)</b>	(869,965)
(Perbelanjaan)/Pendapatan Bersih	<b>(116,312)</b>	116,235
<b>Nilai dana pada akhir tahun</b>	<b>1,131,189</b>	<b>1,044,855</b>

PRULink Asia Property Securities Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>79,891,305</b>	<b>65,805,914</b>
Amaun diterima daripada unit yang diterbitkan	<b>13,700,514</b>	31,590,100
Amaun dibayar bagi unit yang dibatalkan	<b>(89,626,261)</b>	(16,256,746)
Perbelanjaan Bersih	<b>(3,965,558)</b>	(1,247,963)
<b>Nilai dana pada akhir tahun</b>	<b>-</b>	<b>79,891,305</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Bond Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,861,476,728</b>	<b>1,877,039,895</b>
Amaun diterima daripada unit yang diterbitkan	<b>348,901,694</b>	184,713,475
Amaun dibayar bagi unit yang dibatalkan	<b>(343,252,175)</b>	(177,401,934)
Pendapatan/(Perbelanjaan) Bersih	<b>18,313,990</b>	(22,874,708)
<b>Nilai dana pada akhir tahun</b>	<b>1,885,440,237</b>	<b>1,861,476,728</b>

PRULink Dana Aman	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>130,561,618</b>	<b>132,165,516</b>
Amaun diterima daripada unit yang diterbitkan	<b>34,583,101</b>	25,417,138
Amaun dibayar bagi unit yang dibatalkan	<b>(45,973,798)</b>	(24,837,390)
Pendapatan/(Perbelanjaan) Bersih	<b>893,713</b>	(2,183,646)
<b>Nilai dana pada akhir tahun</b>	<b>120,064,634</b>	<b>130,561,618</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dana Unggul	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,129,694,218</b>	<b>1,128,301,717</b>
Amaun diterima daripada unit yang diterbitkan	<b>226,839,253</b>	251,153,154
Amaun dibayar bagi unit yang dibatalkan	<b>(207,139,675)</b>	(232,989,366)
Perbelanjaan Bersih	<b>(77,390,435)</b>	(16,771,287)
<b>Nilai dana pada akhir tahun</b>	<b>1,072,003,361</b>	<b>1,129,694,218</b>

PRULink Dana Urus	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>133,034,737</b>	<b>143,114,351</b>
Amaun diterima daripada unit yang diterbitkan	<b>11,802,473</b>	13,495,972
Amaun dibayar bagi unit yang dibatalkan	<b>(20,623,458)</b>	(20,890,271)
Perbelanjaan Bersih	<b>(6,598,564)</b>	(2,685,315)
<b>Nilai dana pada akhir tahun</b>	<b>117,615,188</b>	<b>133,034,737</b>



## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dana Urus II	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>174,363,031</b>	<b>167,600,516</b>
Amaun diterima daripada unit yang diterbitkan	<b>39,322,282</b>	44,400,326
Amaun dibayar bagi unit yang dibatalkan	<b>(32,355,239)</b>	(35,019,251)
Perbelanjaan Bersih	<b>(9,294,127)</b>	(2,618,560)
<b>Nilai dana pada akhir tahun</b>	<b>172,035,947</b>	<b>174,363,031</b>

PRULink Dragon Peacock Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,084,736,682</b>	<b>750,115,842</b>
Amaun diterima daripada unit yang diterbitkan	<b>383,865,422</b>	398,874,298
Amaun dibayar bagi unit yang dibatalkan	<b>(119,288,450)</b>	(90,516,341)
(Perbelanjaan)/Pendapatan Bersih	<b>(87,764,727)</b>	26,262,883
<b>Nilai dana pada akhir tahun</b>	<b>1,261,548,927</b>	<b>1,084,736,682</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dyna Cap Fund	2022	6.8.2021 hingga 31.12.2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun/tempoh</b>	<b>2,987,071</b>	<b>-</b>
Amaun diterima daripada unit yang diterbitkan	-	3,034,347
Amaun dibayar bagi unit yang dibatalkan	(675,201)	(75,812)
Lebih Pendapatan berbanding Perbelanjaan	63,225	28,536
<b>Nilai dana pada akhir tahun/tempoh</b>	<b>2,375,095</b>	<b>2,987,071</b>

PRULink Dyna Growth II Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>2,995,687</b>	<b>3,087,893</b>
Amaun dibayar bagi unit yang dibatalkan	(88,494)	(69,281)
Pendapatan/(Perbelanjaan) Bersih	8,144	(22,925)
<b>Nilai dana pada akhir tahun</b>	<b>2,915,337</b>	<b>2,995,687</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dyna Growth III Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>130,048</b>	<b>144,862</b>
Amaun dibayar bagi unit yang dibatalkan	<b>(3,140)</b>	(8,625)
Perbelanjaan Bersih	<b>(909)</b>	(6,189)
<b>Nilai dana pada akhir tahun</b>	<b>125,999</b>	<b>130,048</b>

PRULink Dyna Growth IV Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>83,917</b>	<b>91,368</b>
Perbelanjaan Bersih	<b>(2,525)</b>	(7,451)
<b>Nilai dana pada akhir tahun</b>	<b>81,392</b>	<b>83,917</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dynamic Equity Fund	2022	20.9.2021 hingga 31.12.2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun/tempoh</b>	<b>502,870</b>	<b>-</b>
Amaun diterima daripada unit yang diterbitkan	<b>664,503,340</b>	500,000
Amaun dibayar bagi unit yang dibatalkan	<b>(8,120,241)</b>	-
Lebihan Pendapatan berbanding Perbelanjaan	<b>18,367,504</b>	2,870
<b>Nilai dana pada akhir tahun/tempoh</b>	<b>675,253,473</b>	<b>502,870</b>

PRULink Education Bond Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>10,479,740</b>	<b>9,935,862</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,690,882</b>	1,674,596
Amaun dibayar bagi unit yang dibatalkan	<b>(1,033,064)</b>	(966,529)
Pendapatan/(Perbelanjaan) Bersih	<b>58,544</b>	(164,189)
<b>Nilai dana pada akhir tahun</b>	<b>11,196,102</b>	<b>10,479,740</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Education Equity Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>4,882,147</b>	<b>4,666,959</b>
Amaun diterima daripada unit yang diterbitkan	<b>664,187</b>	693,832
Amaun dibayar bagi unit yang dibatalkan	<b>(458,986)</b>	(481,172)
Lebihan Pendapatan berbanding Perbelanjaan	<b>2,200</b>	2,528
<b>Nilai dana pada akhir tahun</b>	<b>5,089,548</b>	<b>4,882,147</b>

PRULink Emerging Opportunities Fund (AUD-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,198,684</b>	<b>2,220,096</b>
Amaun diterima daripada unit yang diterbitkan	<b>2,018,066</b>	2,173,438
Amaun dibayar bagi unit yang dibatalkan	<b>(258,225)</b>	(969,122)
Perbelanjaan Bersih	<b>(866,535)</b>	(225,728)
<b>Nilai dana pada akhir tahun</b>	<b>4,091,990</b>	<b>3,198,684</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Emerging Opportunities Fund (GBP-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>646,873</b>	<b>492,893</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,578,386</b>	169,677
Amaun dibayar bagi unit yang dibatalkan	<b>(44,216)</b>	(2,164)
Perbelanjaan Bersih	<b>(281,143)</b>	(13,533)
<b>Nilai dana pada akhir tahun</b>	<b>1,899,900</b>	<b>646,873</b>

PRULink Emerging Opportunities Fund (SGD-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>4,288,462</b>	<b>1,510,128</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,106,209</b>	4,276,987
Amaun dibayar bagi unit yang dibatalkan	<b>(233,074)</b>	(1,495,868)
Perbelanjaan Bersih	<b>(729,396)</b>	(2,785)
<b>Nilai dana pada akhir tahun</b>	<b>4,432,201</b>	<b>4,288,462</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Emerging Opportunities Fund (USD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,334,403</b>	<b>583,303</b>
Amaun diterima daripada unit yang diterbitkan	<b>647,519</b>	3,297,293
Amaun dibayar bagi unit yang dibatalkan	<b>(227,139)</b>	(456,496)
Perbelanjaan Bersih	<b>(547,827)</b>	(89,697)
<b>Nilai dana pada akhir tahun</b>	<b>3,206,956</b>	<b>3,334,403</b>

PRULink Equity Focus Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,129,371,259</b>	<b>888,277,478</b>
Amaun diterima daripada unit yang diterbitkan	<b>482,417,678</b>	465,677,249
Amaun dibayar bagi unit yang dibatalkan	<b>(232,953,015)</b>	(222,449,840)
Perbelanjaan Bersih	<b>(51,497,266)</b>	(2,133,628)
<b>Nilai dana pada akhir tahun</b>	<b>1,327,338,656</b>	<b>1,129,371,259</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Equity Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>11,208,503,842</b>	<b>10,982,790,555</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,013,840,891</b>	1,857,110,469
Amaun dibayar bagi unit yang dibatalkan	<b>(3,927,124,288)</b>	(1,628,359,862)
Perbelanjaan Bersih	<b>(175,357,396)</b>	(3,037,320)
<b>Nilai dana pada akhir tahun</b>	<b>8,119,863,049</b>	<b>11,208,503,842</b>

PRULink Equity Income Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,297,822,211</b>	<b>1,162,484,057</b>
Amaun diterima daripada unit yang diterbitkan	<b>489,824,247</b>	468,848,340
Amaun dibayar bagi unit yang dibatalkan	<b>(306,187,908)</b>	(338,773,546)
Lebih Pendapatan berbanding Perbelanjaan	<b>12,520,500</b>	5,263,360
<b>Nilai dana pada akhir tahun</b>	<b>1,493,979,050</b>	<b>1,297,822,211</b>



## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Equity Plus Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>59,221,197</b>	<b>30,611,218</b>
Amaun diterima daripada unit yang diterbitkan	<b>137,964,570</b>	40,195,000
Amaun dibayar bagi unit yang dibatalkan	<b>(20,396,805)</b>	(13,302,296)
(Perbelanjaan)/Pendapatan Bersih	<b>(1,966,797)</b>	1,717,275
<b>Nilai dana pada akhir tahun</b>	<b>174,822,165</b>	<b>59,221,197</b>

PRULink Euro Equity Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>33,440,744</b>	<b>29,563,249</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,703,196</b>	4,052,351
Amaun dibayar bagi unit yang dibatalkan	<b>(6,483,415)</b>	(6,633,487)
(Perbelanjaan)/Pendapatan Bersih	<b>(2,521,218)</b>	6,458,631
<b>Nilai dana pada akhir tahun</b>	<b>26,139,307</b>	<b>33,440,744</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Flexi Vantage Fund (USD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>438,529</b>	<b>414,014</b>
Amaun dibayar bagi unit yang dibatalkan	-	(30,388)
(Perbelanjaan)/Pendapatan Bersih	<b>(70,281)</b>	54,903
<b>Nilai dana pada akhir tahun</b>	<b>368,248</b>	<b>438,529</b>

PRULink Global Growth Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>67,779,513</b>	<b>13,937,876</b>
Amaun diterima daripada unit yang diterbitkan	<b>84,326,334</b>	49,342,929
Amaun dibayar bagi unit yang dibatalkan	<b>(456,207)</b>	(435,131)
(Perbelanjaan)/Pendapatan Bersih	<b>(20,554,924)</b>	4,933,839
<b>Nilai dana pada akhir tahun</b>	<b>131,094,716</b>	<b>67,779,513</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Leaders Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>203,844,373</b>	<b>88,692,481</b>
Amaun diterima daripada unit yang diterbitkan	<b>96,785,447</b>	90,849,493
Amaun dibayar bagi unit yang dibatalkan	<b>(12,746,260)</b>	(4,055,216)
(Perbelanjaan)/Pendapatan Bersih	<b>(22,939,943)</b>	28,357,615
<b>Nilai dana pada akhir tahun</b>	<b>264,943,617</b>	<b>203,844,373</b>

PRULink Global Managed Fund (USD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>2,418,615</b>	<b>2,416,188</b>
Amaun diterima daripada unit yang diterbitkan	<b>33,983</b>	129,722
Amaun dibayar bagi unit yang dibatalkan	<b>(262,127)</b>	(427,412)
(Perbelanjaan)/Pendapatan Bersih	<b>(141,211)</b>	300,117
<b>Nilai dana pada akhir tahun</b>	<b>2,049,260</b>	<b>2,418,615</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Managed Fund (AUD-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,313,937</b>	<b>4,026,876</b>
Amaun diterima daripada unit yang diterbitkan	<b>206,811</b>	490,746
Amaun dibayar bagi unit yang dibatalkan	<b>(367,145)</b>	(1,445,842)
(Perbelanjaan)/Pendapatan Bersih	<b>(426,790)</b>	242,157
<b>Nilai dana pada akhir tahun</b>	<b>2,726,813</b>	<b>3,313,937</b>

PRULink Global Managed Fund (SGD-Hedged)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,220,981</b>	<b>414,775</b>
Amaun diterima daripada unit yang diterbitkan	<b>163,491</b>	874,306
Amaun dibayar bagi unit yang dibatalkan	<b>(172,933)</b>	(124,582)
(Perbelanjaan)/Pendapatan Bersih	<b>(77,829)</b>	56,482
<b>Nilai dana pada akhir tahun</b>	<b>1,133,710</b>	<b>1,220,981</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Market Navigator Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>154,516,907</b>	<b>147,139,162</b>
Amaun diterima daripada unit yang diterbitkan	<b>18,090,589</b>	21,288,392
Amaun dibayar bagi unit yang dibatalkan	<b>(26,989,878)</b>	(31,732,465)
(Perbelanjaan)/Pendapatan Bersih	<b>(25,020,011)</b>	17,821,818
<b>Nilai dana pada akhir tahun</b>	<b>120,597,607</b>	<b>154,516,907</b>

PRULink Global Opportunities Fund (USD)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>4,531,006</b>	<b>2,461,315</b>
Amaun diterima daripada unit yang diterbitkan	<b>188,473</b>	2,157,477
Amaun dibayar bagi unit yang dibatalkan	<b>(553,679)</b>	(918,579)
(Perbelanjaan)/Pendapatan Bersih	<b>(437,520)</b>	830,793
<b>Nilai dana pada akhir tahun</b>	<b>3,728,280</b>	<b>4,531,006</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Strategic Fund (with Hedging)	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>126,620,014</b>	<b>31,353,082</b>
Amaun diterima daripada unit yang diterbitkan	<b>182,585,906</b>	108,387,798
Amaun dibayar bagi unit yang dibatalkan	<b>(77,695,242)</b>	(21,807,975)
(Perbelanjaan)/Pendapatan Bersih	<b>(30,005,296)</b>	8,687,109
<b>Nilai dana pada akhir tahun</b>	<b>201,505,382</b>	<b>126,620,014</b>

PRULink Golden Bond Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,724,311,848</b>	<b>1,757,664,642</b>
Amaun diterima daripada unit yang diterbitkan	<b>320,044,125</b>	486,274,998
Amaun dibayar bagi unit yang dibatalkan	<b>(368,821,426)</b>	(477,567,125)
Perbelanjaan Bersih	<b>(13,405,896)</b>	(42,060,667)
<b>Nilai dana pada akhir tahun</b>	<b>1,662,128,651</b>	<b>1,724,311,848</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Bond Fund II	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>16,712,753</b>	<b>15,647,753</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,694,301</b>	1,798,563
Amaun dibayar bagi unit yang dibatalkan	<b>(514,719)</b>	(611,645)
Pendapatan/(Perbelanjaan) Bersih	<b>92,970</b>	(121,918)
<b>Nilai dana pada akhir tahun</b>	<b>17,985,305</b>	<b>16,712,753</b>

PRULink Golden Equity Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>526,483,921</b>	<b>551,555,209</b>
Amaun diterima daripada unit yang diterbitkan	<b>144,851,870</b>	144,691,150
Amaun dibayar bagi unit yang dibatalkan	<b>(139,570,697)</b>	(170,751,585)
Lebih Pendapatan berbanding Perbelanjaan	<b>3,446,608</b>	989,147
<b>Nilai dana pada akhir tahun</b>	<b>535,211,702</b>	<b>526,483,921</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Equity Fund II	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>9,544,334</b>	<b>9,077,229</b>
Amaun diterima daripada unit yang diterbitkan	<b>863,578</b>	938,654
Amaun dibayar bagi unit yang dibatalkan	<b>(254,368)</b>	(355,260)
Perbelanjaan Bersih	<b>(191,349)</b>	(116,289)
<b>Nilai dana pada akhir tahun</b>	<b>9,962,195</b>	<b>9,544,334</b>

PRULink Golden Managed Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,053,008,821</b>	<b>777,870,864</b>
Amaun diterima daripada unit yang diterbitkan	<b>183,896,284</b>	396,630,263
Amaun dibayar bagi unit yang dibatalkan	<b>(127,490,446)</b>	(104,226,621)
Perbelanjaan Bersih	<b>(3,829,164)</b>	(17,265,685)
<b>Nilai dana pada akhir tahun</b>	<b>1,105,585,495</b>	<b>1,053,008,821</b>



## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Income Plus Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>68,777,074</b>	<b>41,315,166</b>
Amaun diterima daripada unit yang diterbitkan	16,946,220	29,933,635
Amaun dibayar bagi unit yang dibatalkan	(6,687,584)	(1,577,432)
Perbelanjaan Bersih	(296,079)	(894,295)
<b>Nilai dana pada akhir tahun</b>	<b>78,739,631</b>	<b>68,777,074</b>

PRULink Innovation Fund	2022	2.8.2021 hingga 31.12.2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun/tempoh</b>	<b>9,912,795</b>	<b>-</b>
Amaun diterima daripada unit yang diterbitkan	40,192,107	10,056,771
Amaun dibayar bagi unit yang dibatalkan	(583,723)	(56,396)
Perbelanjaan Bersih	(9,212,338)	(87,580)
<b>Nilai dana pada akhir tahun/tempoh</b>	<b>40,308,841</b>	<b>9,912,795</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Japan Dynamic Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>4,545,101</b>	<b>6,297,768</b>
Amaun diterima daripada unit yang diterbitkan	120,711	327,297
Amaun dibayar bagi unit yang dibatalkan	(2,357,409)	(3,481,262)
Lebih Pendapatan berbanding Perbelanjaan	651,410	1,401,298
<b>Nilai dana pada akhir tahun</b>	<b>2,959,813</b>	<b>4,545,101</b>

PRULink Managed Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,895,519,947</b>	<b>1,944,641,889</b>
Amaun diterima daripada unit yang diterbitkan	160,517,981	190,497,955
Amaun dibayar bagi unit yang dibatalkan	(218,759,416)	(224,933,951)
Perbelanjaan Bersih	(4,662,853)	(14,685,946)
<b>Nilai dana pada akhir tahun</b>	<b>1,832,615,659</b>	<b>1,895,519,947</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Managed Fund II	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,831,039,226</b>	<b>1,704,437,079</b>
Amaun diterima daripada unit yang diterbitkan	<b>328,810,517</b>	383,250,540
Amaun dibayar bagi unit yang dibatalkan	<b>(223,522,414)</b>	(252,448,320)
Pendapatan/(Perbelanjaan) Bersih	<b>580,263</b>	(4,200,073)
<b>Nilai dana pada akhir tahun</b>	<b>1,936,907,592</b>	<b>1,831,039,226</b>

PRULink Managed Plus Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>11,741,711</b>	<b>7,608,317</b>
Amaun diterima daripada unit yang diterbitkan	<b>35,420,253</b>	8,612,021
Amaun dibayar bagi unit yang dibatalkan	<b>(6,872,231)</b>	(4,660,559)
(Perbelanjaan)/Pendapatan Bersih	<b>(297,993)</b>	181,932
<b>Nilai dana pada akhir tahun</b>	<b>39,991,740</b>	<b>11,741,711</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Money Market Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>117,407,687</b>	<b>3,750,403</b>
Amaun diterima daripada unit yang diterbitkan	<b>164,700,767</b>	113,929,110
Amaun dibayar bagi unit yang dibatalkan	<b>(278,212,037)</b>	(950,646)
Lebih Pendapatan berbanding Perbelanjaan	<b>1,727,297</b>	678,820
<b>Nilai dana pada akhir tahun</b>	<b>5,623,714</b>	<b>117,407,687</b>

PRULink Strategic Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>57,780,628</b>	<b>28,105,087</b>
Amaun diterima daripada unit yang diterbitkan	<b>3,601,736,596</b>	50,893,511
Amaun dibayar bagi unit yang dibatalkan	<b>(375,413,367)</b>	(22,034,715)
Lebih Pendapatan berbanding Perbelanjaan	<b>170,681,776</b>	816,745
<b>Nilai dana pada akhir tahun</b>	<b>3,454,785,633</b>	<b>57,780,628</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Strategic Managed Fund	2022	2021
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>393,101,226</b>	<b>376,654,499</b>
Amaun diterima daripada unit yang diterbitkan	<b>23,466,410</b>	36,197,986
Amaun dibayar bagi unit yang dibatalkan	<b>(10,967,772)</b>	(12,758,603)
Perbelanjaan Bersih	<b>(2,488,962)</b>	(6,992,656)
<b>Nilai dana pada akhir tahun</b>	<b>403,110,902</b>	<b>393,101,226</b>

Bagi tempoh 9 bulan berakhir 31 Disember 2022

PRULink US Equity Fund	1.4.2022 hingga 31.12.2022
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	<b>-</b>
Amaun diterima daripada unit yang diterbitkan	<b>4,137,578</b>
Amaun dibayar bagi unit yang dibatalkan	<b>(26,281)</b>
Perbelanjaan Bersih	<b>(251,640)</b>
<b>Nilai dana pada akhir tempoh</b>	<b>3,859,657</b>

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Equity Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>9,026,445</b>	26,562
<i>Rebat Yuran</i>	2,058,767	–
<i>Pendapatan Faedah</i>	91,014	26,562
<i>Pendapatan Dividen</i>	6,876,664	–
Keuntungan Penjualan Sekuriti	<b>6,855,675</b>	1,406,953
Pendapatan Lain	<b>18,272,997</b>	2,366,637
<i>Laba Pertukaran Asing</i>	18,272,997	2,366,637
<b>Jumlah Pendapatan</b>	<b>34,155,117</b>	<b>3,800,152</b>
Yuran Pengurusan Pelaburan	<b>(3,765,097)</b>	(3,126,307)
Kerugian Modal Belum Direalisasikan	<b>(50,865,265)</b>	(6,902,666)
Cukai	<b>(45,644)</b>	74,596
Perbelanjaan Lain	<b>(2,899)</b>	(2,440)
<b>Jumlah Perbelanjaan</b>	<b>(54,678,905)</b>	<b>(9,956,817)</b>
<b>Perbelanjaan Bersih</b>	<b>(20,523,788)</b>	<b>(6,156,665)</b>
Pendapatan Dijana dihantar ke depan	<b>31,341,133</b>	37,497,798
Pendapatan Dijana dibawa ke depan	<b>10,817,345</b>	31,341,133

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Select Focus Fund (USD)	2022	2021
	RM	RM
Keuntungan Penjualan Sekuriti	–	62,546
Pendapatan Lain	<b>51,154</b>	18,650
<i>Laba Pertukaran Asing</i>	<i>51,154</i>	<i>18,650</i>
<b>Jumlah Pendapatan</b>	<b>51,154</b>	<b>81,196</b>
Yuran Pengurusan Pelaburan	<b>(13,878)</b>	(14,473)
Kerugian Penjualan Sekuriti	<b>(767)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(117,805)</b>	(81,658)
Cukai	<b>9,479</b>	2,811
<b>Jumlah Perbelanjaan</b>	<b>(122,971)</b>	<b>(93,320)</b>
<b>Perbelanjaan Bersih</b>	<b>(71,817)</b>	<b>(12,124)</b>
Pendapatan Dijana dihantar ke depan	<b>63,470</b>	75,594
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(8,347)</b>	63,470

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Great Fund	2022	2.8.2021 hingga 31.12.2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>301,434</b>	19,993
<i>Pendapatan Faedah</i>	2,348	319
<i>Rebat Yuran</i>	299,086	19,674
<b>Jumlah Pendapatan</b>	<b>301,434</b>	<b>19,993</b>
Yuran Pengurusan Pelaburan	<b>(310,551)</b>	(20,518)
Kerugian Penjualan Sekuriti	<b>(13,364)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(2,790,742)</b>	(272,530)
Cukai	<b>262,062</b>	25,724
Perbelanjaan Lain	<b>(481,708)</b>	(52,423)
<i>Caj Bank</i>	(4,464)	(2,393)
<i>Kerugian Pertukaran Asing</i>	(477,244)	(50,030)
<b>Jumlah Perbelanjaan</b>	<b>(3,334,303)</b>	<b>(319,747)</b>
<b>Perbelanjaan Bersih</b>	<b>(3,032,869)</b>	<b>(299,754)</b>
Kerugian Dijana dihantar ke depan	<b>(299,754)</b>	–
Kerugian Dijana dibawa ke depan	<b>(3,332,623)</b>	(299,754)



## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Opportunities Fund (USD)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,674</b>	2,353
<i>Rebat Yuran</i>	1,674	2,353
Keuntungan Penjualan Sekuriti	<b>667</b>	11,825
Pendapatan Lain	<b>10,457</b>	7,144
<i>Laba Pertukaran Asing</i>	10,457	7,144
<b>Jumlah Pendapatan</b>	<b>12,798</b>	<b>21,322</b>
Yuran Pengurusan Pelaburan	<b>(3,412)</b>	(4,523)
Kerugian Modal Belum Direalisasikan	<b>(61,619)</b>	(21,924)
Cukai	<b>5,059</b>	653
Perbelanjaan Lain	–	(30)
<i>Caj Bank</i>	–	(30)
<i>Kerugian Pertukaran Asing</i>	–	–
<b>Jumlah Perbelanjaan</b>	<b>(59,972)</b>	<b>(25,824)</b>
<b>Perbelanjaan Bersih</b>	<b>(47,174)</b>	<b>(4,502)</b>
Pendapatan Dijana dihantar ke depan	<b>146,112</b>	150,614
Pendapatan Dijana dibawa ke depan	<b>98,938</b>	146,112

**PENYATA PENDAPATAN DAN PERBELANJAAN**

Bagi tempoh 6 bulan berakhir 31 Disember 2022

PRULink Asia Pacific Dynamic Income Fund	18.7.2022 hingga 31.12.2022
	RM
Pendapatan Pelaburan Bersih	<b>53,319</b>
<i>Pendapatan Faedah</i>	20
<i>Rebat Yuran</i>	23,500
<i>Pendapatan Dividen</i>	29,799
<b>Jumlah Pendapatan</b>	<b>53,319</b>
Yuran Pengurusan Pelaburan	<b>(20,028)</b>
Kerugian Modal Belum Direalisasikan	<b>(140,605)</b>
Cukai	<b>11,246</b>
Perbelanjaan Lain	<b>(211)</b>
<i>Caj Bank</i>	(211)
<i>Kerugian Pertukaran Asing</i>	–
<b>Jumlah Perbelanjaan</b>	<b>(149,598)</b>
<b>Perbelanjaan Bersih</b>	<b>(96,279)</b>
Pendapatan Dijana dihantar ke depan	–
Kerugian Dijana dibawa ke depan	<b>(96,279)</b>

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian High Yield Bond Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>346,461</b>	1,237,201
<i>Pendapatan Faedah</i>	877	1,303
<i>Rebat Yuran</i>	174,387	290,193
<i>Pendapatan Dividen</i>	171,197	945,705
<b>Jumlah Pendapatan</b>	<b>346,461</b>	<b>1,237,201</b>
Yuran Pengurusan Pelaburan	<b>(147,494)</b>	(234,459)
Cukai	<b>503,698</b>	412,397
Kerugian Penjualan Sekuriti	<b>(1,795,830)</b>	(509,143)
Kerugian Modal Belum Direalisasikan	<b>(4,507,945)</b>	(4,641,792)
Perbelanjaan Lain	<b>(51)</b>	(60)
<b>Jumlah Perbelanjaan</b>	<b>(5,947,622)</b>	<b>(4,973,057)</b>
<b>Perbelanjaan Bersih</b>	<b>(5,601,161)</b>	<b>(3,735,856)</b>
(Kerugian)/Pendapatan Dijana dihantar ke depan	<b>(1,400,348)</b>	2,335,508
Kerugian Dijana dibawa ke depan	<b>(7,001,509)</b>	(1,400,348)

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Local Bond Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,914</b>	3,214
<i>Pendapatan Faedah</i>	2,914	3,214
Keuntungan Penjualan Sekuriti	<b>226,323</b>	747,567
Laba Modal Belum Direalisasikan	-	-
Pendapatan Lain	<b>544,720</b>	331,794
<i>Laba Pertukaran Asing</i>	544,720	331,794
<b>Jumlah Pendapatan</b>	<b>773,957</b>	<b>1,082,575</b>
Yuran Pengurusan Pelaburan	<b>(263,233)</b>	(297,205)
Kerugian Modal Belum Direalisasikan	<b>(2,470,299)</b>	(2,143,241)
Cukai	<b>101,482</b>	61,529
Perbelanjaan Lain	<b>(486)</b>	(534)
<b>Jumlah Perbelanjaan</b>	<b>(2,632,536)</b>	<b>(2,379,451)</b>
<b>Perbelanjaan Bersih</b>	<b>(1,858,579)</b>	<b>(1,296,876)</b>
Pendapatan Dijana dihantar ke depan	<b>7,282,745</b>	8,579,621
Pendapatan Dijana dibawa ke depan	<b>5,424,166</b>	7,282,745

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Managed Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>4,664,601</b>	17,470
<i>Rebat Yuran</i>	899,293	–
<i>Pendapatan Faedah</i>	33,169	17,470
<i>Pendapatan Dividen</i>	3,732,139	–
Keuntungan Penjualan Sekuriti	<b>47,148,074</b>	9,846,096
Pendapatan Lain	<b>26,039,911</b>	3,057,198
<i>Laba Pertukaran Asing</i>	26,039,911	3,057,198
<b>Jumlah Pendapatan</b>	<b>77,852,586</b>	<b>12,920,764</b>
Yuran Pengurusan Pelaburan	<b>(3,113,806)</b>	(3,549,683)
Kerugian Modal Belum Direalisasikan	<b>(98,860,343)</b>	(12,914,533)
Cukai	<b>2,081,519</b>	64,948
Perbelanjaan Lain	<b>(2,496)</b>	(2,389)
<b>Jumlah Perbelanjaan</b>	<b>(99,895,126)</b>	<b>(16,401,657)</b>
<b>Perbelanjaan Bersih</b>	<b>(22,042,540)</b>	<b>(3,480,893)</b>
Pendapatan Dijana dihantar ke depan	<b>136,775,058</b>	140,255,951
Pendapatan Dijana dibawa ke depan	<b>114,732,518</b>	136,775,058

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>3,110,717</b>	3,787,954
<i>Rebat Yuran</i>	621,419	789,262
<i>Pendapatan Faedah</i>	1,843	1,860
<i>Pendapatan Dividen</i>	2,487,455	2,996,832
Keuntungan Penjualan Sekuriti	-	41,500
Laba Modal Belum Direalisasikan	-	148,092
Pendapatan Lain	<b>3,482,672</b>	863,191
<i>Laba Pertukaran Asing</i>	3,482,672	863,191
<b>Jumlah Pendapatan</b>	<b>6,593,389</b>	<b>4,840,737</b>
Yuran Pengurusan Pelaburan	<b>(640,167)</b>	(826,778)
Kerugian Penjualan Sekuriti	<b>(2,263,769)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(9,292,968)</b>	-
Cukai	<b>446,948</b>	(410,101)
Perbelanjaan Lain	<b>(6,542)</b>	(6,326)
<i>Caj Bank</i>	(6,542)	(6,326)
<b>Jumlah Perbelanjaan</b>	<b>(11,756,498)</b>	<b>(1,243,205)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(5,163,109)</b>	<b>3,597,532</b>
Pendapatan Dijana dihantar ke depan	<b>7,787,134</b>	4,189,602
Pendapatan Dijana dibawa ke depan	<b>2,624,025</b>	7,787,134

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>864,053</b>	1,126,536
<i>Rebat Yuran</i>	179,690	235,041
<i>Pendapatan Faedah</i>	684,363	891,495
Laba Modal Belum Direalisasikan	–	93,709
<b>Jumlah Pendapatan</b>	<b>864,053</b>	<b>1,220,245</b>
Yuran Pengurusan Pelaburan	<b>(190,229)</b>	(246,802)
Kerugian Penjualan Sekuriti	<b>(205,825)</b>	(33,594)
Kerugian Modal Belum Direalisasikan	<b>(3,026,528)</b>	–
Cukai	<b>197,255</b>	(93,385)
Perbelanjaan Lain	<b>(238,316)</b>	(362,947)
<i>Caj Bank</i>	(1,004)	(865)
<i>Kerugian Pertukaran Asing</i>	(237,312)	(362,082)
<b>Jumlah Perbelanjaan</b>	<b>(3,463,643)</b>	<b>(736,728)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(2,599,590)</b>	<b>483,517</b>
Pendapatan Dijana dihantar ke depan	<b>2,516,293</b>	2,032,776
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(83,297)</b>	2,516,293

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>63,162</b>	68,864
<i>Rebat Yuran</i>	12,919	14,991
<i>Pendapatan Faedah</i>	50,243	53,873
Pendapatan Lain	–	29,732
<i>Laba Pertukaran Asing</i>	–	29,732
<b>Jumlah Pendapatan</b>	<b>63,162</b>	<b>98,596</b>
Yuran Pengurusan Pelaburan	<b>(13,729)</b>	(15,788)
Kerugian Penjualan Sekuriti	<b>(28,455)</b>	(79)
Kerugian Modal Belum Direalisasikan	<b>(200,726)</b>	(3,226)
Cukai	<b>14,006</b>	(5,076)
Perbelanjaan Lain	<b>(79,357)</b>	(532)
<i>Caj Bank</i>	(444)	(532)
<i>Kerugian Pertukaran Asing</i>	(78,913)	–
<b>Jumlah Perbelanjaan</b>	<b>(308,261)</b>	<b>(24,701)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(245,099)</b>	<b>73,895</b>
Pendapatan Dijana dihantar ke depan	<b>148,726</b>	74,831
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(96,373)</b>	148,726



# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund (SGD)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>248,190</b>	201,551
<i>Rebat Yuran</i>	49,067	42,102
<i>Pendapatan Faedah</i>	199,123	159,449
Pendapatan Lain	<b>275,983</b>	–
<i>Laba Pertukaran Asing</i>	275,983	–
<b>Jumlah Pendapatan</b>	<b>524,173</b>	<b>201,551</b>
Yuran Pengurusan Pelaburan	<b>(52,133)</b>	(44,533)
Kerugian Penjualan Sekuriti	<b>(80,155)</b>	(9,783)
Kerugian Modal Belum Direalisasikan	<b>(826,479)</b>	(45,556)
Cukai	<b>51,825</b>	(10,884)
Perbelanjaan Lain	<b>(1,992)</b>	(255,079)
<i>Caj Bank</i>	(1,992)	(4,932)
<i>Kerugian Pertukaran Asing</i>	–	(250,147)
<b>Jumlah Perbelanjaan</b>	<b>(908,934)</b>	<b>(365,835)</b>
<b>Perbelanjaan Bersih</b>	<b>(384,761)</b>	<b>(164,284)</b>
(Kerugian)/Pendapatan Dijana dihantar ke depan	<b>(114,883)</b>	49,401
Kerugian Dijana dibawa ke depan	<b>(499,644)</b>	(114,883)

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asian Multi-Asset Fund (USD-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>72,044</b>	85,404
<i>Rebat Yuran</i>	14,328	17,766
<i>Pendapatan Faedah</i>	57,716	67,638
Laba Modal Belum Direalisasikan	-	3,184
Pendapatan Lain	<b>67,287</b>	58,085
<i>Laba Pertukaran Asing</i>	67,287	58,085
<b>Jumlah Pendapatan</b>	<b>139,331</b>	<b>146,673</b>
Yuran Pengurusan Pelaburan	<b>(15,246)</b>	(18,648)
Kerugian Penjualan Sekuriti	<b>(3,331)</b>	(4,760)
Kerugian Modal Belum Direalisasikan	<b>(251,682)</b>	-
Cukai	<b>14,796</b>	(6,529)
Perbelanjaan Lain	<b>(180)</b>	(501)
<i>Caj Bank</i>	(180)	(501)
<b>Jumlah Perbelanjaan</b>	<b>(255,643)</b>	<b>(30,438)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(116,312)</b>	<b>116,235</b>
Pendapatan/(Kerugian) Dijana dihantar ke depan	<b>81,935</b>	(34,300)
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(34,377)</b>	81,935

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Asia Property Securities Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>18,793</b>	10,880
<i>Pendapatan Faedah</i>	18,793	10,880
Keuntungan Penjualan Sekuriti	<b>543,617</b>	1,755,709
Pendapatan Lain	<b>7,345,377</b>	1,297,856
<i>Laba Pertukaran Asing</i>	7,345,377	1,297,856
<b>Jumlah Pendapatan</b>	<b>7,907,787</b>	<b>3,064,445</b>
Yuran Pengurusan Pelaburan	<b>(619,981)</b>	(1,160,745)
Kerugian Modal Belum Direalisasikan	<b>(11,513,724)</b>	(3,164,738)
Cukai	<b>261,204</b>	14,692
Perbelanjaan Lain	<b>(844)</b>	(1,617)
<b>Jumlah Perbelanjaan</b>	<b>(11,873,345)</b>	<b>(4,312,408)</b>
<b>Perbelanjaan Bersih</b>	<b>(3,965,558)</b>	<b>(1,247,963)</b>
Pendapatan Dijana dihantar ke depan	<b>15,368,511</b>	16,616,474
Pembatalan unit (penutupan dana)	<b>(11,402,953)</b>	–
Pendapatan Dijana dibawa ke depan	–	15,368,511

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Bond Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>84,205,952</b>	82,845,186
<i>Pendapatan Faedah</i>	84,205,952	82,845,186
<b>Jumlah Pendapatan</b>	<b>84,205,952</b>	<b>82,845,186</b>
Yuran Pengurusan Pelaburan	<b>(9,357,245)</b>	(9,165,884)
Kerugian Penjualan Sekuriti	<b>(3,114,823)</b>	(2,452,389)
Kerugian Modal Belum Direalisasikan	<b>(47,516,629)</b>	(91,489,166)
Perbelanjaan Kemerosotan Nilai	<b>(2,753,570)</b>	(2,573,366)
Cukai	<b>(3,111,026)</b>	(1,896)
Perbelanjaan Lain	<b>(38,669)</b>	(37,193)
<b>Jumlah Perbelanjaan</b>	<b>(65,891,962)</b>	<b>(105,719,894)</b>
<b>Pendapatan/(Perbelanjaan) Bersih</b>	<b>18,313,990</b>	<b>(22,874,708)</b>
Pendapatan Dijana dihantar ke depan	<b>999,285,712</b>	1,022,160,420
Pendapatan Dijana dibawa ke depan	<b>1,017,599,702</b>	999,285,712

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dana Aman	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>5,697,464</b>	5,386,149
<i>Pendapatan Faedah</i>	5,697,464	5,386,149
<b>Jumlah Pendapatan</b>	<b>5,697,464</b>	<b>5,386,149</b>
Yuran Pengurusan Pelaburan	<b>(631,704)</b>	(627,883)
Kerugian Penjualan Sekuriti	<b>(1,578,740)</b>	(83,899)
Kerugian Modal Belum Direalisasikan	<b>(2,469,140)</b>	(5,868,370)
Perbelanjaan Kemerosotan Nilai	-	(1,035,097)
Cukai	<b>(118,362)</b>	51,132
Perbelanjaan Lain	<b>(5,805)</b>	(5,678)
<b>Jumlah Perbelanjaan</b>	<b>(4,803,751)</b>	<b>(7,569,795)</b>
<b>Pendapatan/(Perbelanjaan) Bersih</b>	<b>893,713</b>	<b>(2,183,646)</b>
Pendapatan Dijana dihantar ke depan	<b>54,844,245</b>	57,027,891
Pendapatan Dijana dibawa ke depan	<b>55,737,958</b>	54,844,245

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dana Unggul	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>34,305,803</b>	39,003,562
<i>Pendapatan Faedah</i>	1,236,990	908,523
<i>Pendapatan Dividen</i>	33,068,813	38,095,039
Keuntungan Penjualan Sekuriti	–	7,958,559
<b>Jumlah Pendapatan</b>	<b>34,305,803</b>	<b>46,962,121</b>
Yuran Pengurusan Pelaburan	<b>(15,661,074)</b>	(16,747,876)
Kerugian Penjualan Sekuriti	<b>(5,252,198)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(97,307,091)</b>	(49,395,326)
Cukai	<b>6,562,282</b>	2,452,486
Perbelanjaan Lain	<b>(38,157)</b>	(42,692)
<b>Jumlah Perbelanjaan</b>	<b>(111,696,238)</b>	<b>(63,733,408)</b>
<b>Perbelanjaan Bersih</b>	<b>(77,390,435)</b>	<b>(16,771,287)</b>
Pendapatan Dijana dihantar ke depan	<b>491,683,992</b>	508,455,279
Pendapatan Dijana dibawa ke depan	<b>414,293,557</b>	491,683,992

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dana Urus	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,442,687</b>	1,660,935
<i>Rebat Yuran</i>	1,442,687	1,660,935
Keuntungan Penjualan Sekuriti	<b>4,104,585</b>	5,180,464
<b>Jumlah Pendapatan</b>	<b>5,547,272</b>	<b>6,841,399</b>
Yuran Pengurusan Pelaburan	<b>(1,799,942)</b>	(2,045,084)
Kerugian Modal Belum Direalisasikan	<b>(10,345,894)</b>	(7,481,630)
<b>Jumlah Perbelanjaan</b>	<b>(12,145,836)</b>	<b>(9,526,714)</b>
<b>Perbelanjaan Bersih</b>	<b>(6,598,564)</b>	<b>(2,685,315)</b>
Pendapatan Dijana dihantar ke depan	<b>91,934,963</b>	94,620,278
Pendapatan Dijana dibawa ke depan	<b>85,336,399</b>	91,934,963

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dana Urus II	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,162,474</b>	2,218,666
<i>Rebat Yuran</i>	2,162,474	2,218,666
Keuntungan Penjualan Sekuriti	<b>1,179,490</b>	4,171,774
<b>Jumlah Pendapatan</b>	<b>3,341,964</b>	<b>6,390,440</b>
Yuran Pengurusan Pelaburan	<b>(2,154,795)</b>	(2,185,027)
Kerugian Modal Belum Direalisasikan	<b>(10,481,296)</b>	(6,823,973)
<b>Jumlah Perbelanjaan</b>	<b>(12,636,091)</b>	<b>(9,009,000)</b>
<b>Perbelanjaan Bersih</b>	<b>(9,294,127)</b>	<b>(2,618,560)</b>
Pendapatan Dijana dihantar ke depan	<b>42,608,802</b>	45,227,362
Pendapatan Dijana dibawa ke depan	<b>33,314,675</b>	42,608,802



# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dragon Peacock Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>145,154</b>	144,261
<i>Pendapatan Faedah</i>	145,154	144,261
Keuntungan Penjualan Sekuriti	<b>3,144,857</b>	2,923,721
Laba Modal Belum Direalisasikan	–	29,170,918
Pendapatan Lain	<b>4,141,752</b>	10,279,397
<i>Laba Pertukaran Asing</i>	4,141,752	10,279,397
<b>Jumlah Pendapatan</b>	<b>7,431,763</b>	<b>42,518,297</b>
Yuran Pengurusan Pelaburan	<b>(17,260,429)</b>	(14,780,123)
Kerugian Modal Belum Direalisasikan	<b>(80,878,599)</b>	–
Cukai	<b>2,945,943</b>	(1,345,581)
Perbelanjaan Lain	<b>(3,405)</b>	(129,710)
<i>Caj Bank</i>	(921)	(735)
<i>Yuran Penjaga</i>	(2,484)	(2,521)
<i>Kerugian Pertukaran Asing</i>	–	(126,454)
<b>Jumlah Perbelanjaan</b>	<b>(95,196,490)</b>	<b>(16,255,414)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(87,764,727)</b>	<b>26,262,883</b>
Pendapatan Dijana dihantar ke depan	<b>172,994,802</b>	146,731,919
Pendapatan Dijana dibawa ke depan	<b>85,230,075</b>	172,994,802

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dyna Cap Fund	2022	6.8.2021 hingga 31.12.2021
	RM	RM
Keuntungan Penjualan Sekuriti	16,262	608
Laba Modal Belum Direalisasikan	52,461	30,413
<b>Jumlah Pendapatan</b>	<b>68,723</b>	<b>31,021</b>
Cukai	(5,498)	(2,482)
Perbelanjaan Lain	-	(3)
<b>Jumlah Perbelanjaan</b>	<b>(5,498)</b>	<b>(2,485)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>63,225</b>	<b>28,536</b>
Pendapatan Dijana dihantar ke depan	28,536	-
Pendapatan Dijana dibawa ke depan	91,761	28,536

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dyna Growth II Fund	2022	2021
	RM	RM
Keuntungan Penjualan Sekuriti	6,536	6,492
Laba Modal Belum Direalisasikan	2,315	–
<b>Jumlah Pendapatan</b>	<b>8,851</b>	<b>6,492</b>
Kerugian Modal Belum Direalisasikan	–	(31,372)
Cukai	(707)	1,955
<b>Jumlah Perbelanjaan</b>	<b>(707)</b>	<b>(29,417)</b>
<b>Pendapatan/(Perbelanjaan) Bersih</b>	<b>8,144</b>	<b>(22,925)</b>
Pendapatan Dijana dihantar ke depan	421,877	444,802
Pendapatan Dijana dibawa ke depan	430,021	421,877

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dyna Growth III Fund	2022	2021
	RM	RM
Keuntungan Penjualan Sekuriti	-	392
<b>Jumlah Pendapatan</b>	<b>-</b>	<b>392</b>
Kerugian Modal Belum Direalisasikan	(988)	(7,120)
Cukai	79	539
<b>Jumlah Perbelanjaan</b>	<b>(909)</b>	<b>(6,581)</b>
<b>Perbelanjaan Bersih</b>	<b>(909)</b>	<b>(6,189)</b>
(Kerugian)/Pendapatan Dijana dihantar ke depan	(1,144)	5,045
Kerugian Dijana dibawa ke depan	(2,053)	(1,144)

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dyna Growth IV Fund	2022	2021
	RM	RM
Kerugian Modal Belum Direalisasikan	<b>(2,744)</b>	(8,099)
Cukai	<b>219</b>	648
<b>Perbelanjaan Bersih</b>	<b>(2,525)</b>	<b>(7,451)</b>
(Kerugian)/Pendapatan Dijana dihantar ke depan	<b>(5,341)</b>	2,110
Kerugian Dijana dibawa ke depan	<b>(7,866)</b>	(5,341)

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Dynamic Equity Fund	2022	20.9.2021 hingga 31.12.2022
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,333,966</b>	2,125
<i>Rebat Yuran</i>	2,333,966	2,125
Laba Modal Belum Direalisasikan	<b>18,475,782</b>	2,875
<b>Jumlah Pendapatan</b>	<b>20,809,748</b>	<b>5,000</b>
Yuran Pengurusan Pelaburan	<b>(2,334,168)</b>	(2,125)
Kerugian Penjualan Sekuriti	<b>(108,076)</b>	(5)
<b>Jumlah Perbelanjaan</b>	<b>(2,442,244)</b>	<b>(2,130)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>18,367,504</b>	<b>2,870</b>
Pendapatan Dijana dihantar ke depan	<b>2,870</b>	–
Pendapatan Dijana dibawa ke depan	<b>18,370,374</b>	2,870

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Education Bond Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>53,338</b>	50,453
<i>Rebat Yuran</i>	53,338	50,453
Keuntungan Penjualan Sekuriti	<b>122,741</b>	140,747
Laba Modal Belum Direalisasikan	-	-
<b>Jumlah Pendapatan</b>	<b>176,079</b>	<b>191,200</b>
Yuran Pengurusan Pelaburan	<b>(106,666)</b>	(100,874)
Kerugian Modal Belum Direalisasikan	<b>(10,869)</b>	(254,515)
<b>Jumlah Perbelanjaan</b>	<b>(117,535)</b>	<b>(355,389)</b>
<b>Pendapatan/(Perbelanjaan) Bersih</b>	<b>58,544</b>	<b>(164,189)</b>
Pendapatan Dijana dihantar ke depan	<b>1,803,114</b>	1,967,303
Pendapatan Dijana dibawa ke depan	<b>1,861,658</b>	1,803,114

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Education Equity Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>73,485</b>	70,634
<i>Rebat Yuran</i>	73,485	70,634
Keuntungan Penjualan Sekuriti	<b>24,065</b>	31,161
<b>Jumlah Pendapatan</b>	<b>97,550</b>	<b>101,795</b>
Yuran Pengurusan Pelaburan	<b>(73,499)</b>	(70,644)
Kerugian Modal Belum Direalisasikan	<b>(21,851)</b>	(28,623)
<b>Jumlah Perbelanjaan</b>	<b>(95,350)</b>	<b>(99,267)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>2,200</b>	<b>2,528</b>
Pendapatan Dijana dihantar ke depan	<b>520,397</b>	517,869
Pendapatan Dijana dibawa ke depan	<b>522,597</b>	520,397



# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Emerging Opportunities Fund (AUD-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>53,340</b>	41,129
<i>Rebat Yuran</i>	53,340	41,129
Keuntungan Penjualan Sekuriti	–	140,728
<b>Jumlah Pendapatan</b>	<b>53,340</b>	<b>181,857</b>
Yuran Pengurusan Pelaburan	<b>(54,417)</b>	(41,106)
Kerugian Penjualan Sekuriti	<b>(19,626)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(827,661)</b>	(274,005)
Cukai	<b>67,314</b>	8,739
Perbelanjaan Lain	<b>(85,485)</b>	(101,213)
<i>Caj Bank</i>	(1,767)	(1,603)
<i>Kerugian Pertukaran Asing</i>	(83,718)	(99,610)
<b>Jumlah Perbelanjaan</b>	<b>(919,875)</b>	<b>(407,585)</b>
<b>Perbelanjaan Bersih</b>	<b>(866,535)</b>	<b>(225,728)</b>
Pendapatan Dijana dihantar ke depan	<b>401,957</b>	627,685
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(464,578)</b>	401,957

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Emerging Opportunities Fund (GBP-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>17,429</b>	9,015
<i>Rebat Yuran</i>	17,429	9,015
Pendapatan Lain	–	4,693
<i>Laba Pertukaran Asing</i>	–	4,693
<b>Jumlah Pendapatan</b>	<b>17,429</b>	<b>13,708</b>
Yuran Pengurusan Pelaburan	<b>(17,948)</b>	(8,947)
Kerugian Penjualan Sekuriti	<b>(1,203)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(234,495)</b>	(19,555)
Cukai	<b>17,350</b>	1,725
Perbelanjaan Lain	<b>(62,276)</b>	(464)
<i>Caj Bank</i>	(881)	(464)
<i>Kerugian Pertukaran Asing</i>	(61,395)	–
<b>Jumlah Perbelanjaan</b>	<b>(298,572)</b>	<b>(27,241)</b>
<b>Perbelanjaan Bersih</b>	<b>(281,143)</b>	<b>(13,533)</b>
Pendapatan Dijana dihantar ke depan	<b>119,438</b>	132,971
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(161,705)</b>	119,438

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Emerging Opportunities Fund (SGD-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>62,195</b>	29,894
<i>Rebat Yuran</i>	62,195	29,894
Keuntungan Penjualan Sekuriti	–	367,382
Pendapatan Lain	<b>301,042</b>	3,066
<i>Laba Pertukaran Asing</i>	301,042	3,066
<b>Jumlah Pendapatan</b>	<b>363,237</b>	<b>400,342</b>
Yuran Pengurusan Pelaburan	<b>(64,160)</b>	(30,189)
Kerugian Penjualan Sekuriti	<b>(57,689)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(1,050,456)</b>	(362,171)
Cukai	<b>83,254</b>	(1,417)
Perbelanjaan Lain	<b>(3,582)</b>	(9,350)
<b>Jumlah Perbelanjaan</b>	<b>(1,092,633)</b>	<b>(403,127)</b>
<b>Perbelanjaan Bersih</b>	<b>(729,396)</b>	<b>(2,785)</b>
Pendapatan Dijana dihantar ke depan	<b>299,124</b>	301,909
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(430,272)</b>	299,124

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Emerging Opportunities Fund (USD)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>49,688</b>	38,727
<i>Rebat Yuran</i>	49,688	38,727
Keuntungan Penjualan Sekuriti	–	7,037
Pendapatan Lain	<b>206,019</b>	68,312
<i>Laba Pertukaran Asing</i>	206,019	68,312
<b>Jumlah Pendapatan</b>	<b>255,707</b>	<b>114,076</b>
Yuran Pengurusan Pelaburan	<b>(50,786)</b>	(39,532)
Kerugian Penjualan Sekuriti	<b>(43,957)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(772,181)</b>	(175,069)
Cukai	<b>63,750</b>	12,718
Perbelanjaan Lain	<b>(360)</b>	(1,890)
<b>Jumlah Perbelanjaan</b>	<b>(803,534)</b>	<b>(203,773)</b>
<b>Perbelanjaan Bersih</b>	<b>(547,827)</b>	<b>(89,697)</b>
Pendapatan Dijana dihantar ke depan	<b>9,657</b>	99,354
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(538,170)</b>	9,657

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Equity Focus Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>46,713,778</b>	46,088,135
<i>Pendapatan Faedah</i>	3,549,890	2,308,440
<i>Pendapatan Dividen</i>	43,163,888	43,779,695
Keuntungan Penjualan Sekuriti	<b>10,749,306</b>	–
<b>Jumlah Pendapatan</b>	<b>57,463,084</b>	<b>46,088,135</b>
Yuran Pengurusan Pelaburan	<b>(17,797,068)</b>	(14,848,887)
Kerugian Penjualan Sekuriti	–	(3,438,480)
Kerugian Modal Belum Direalisasikan	<b>(97,864,480)</b>	(32,721,287)
Cukai	<b>6,728,304</b>	2,808,543
Perbelanjaan Lain	<b>(27,106)</b>	(21,652)
<b>Jumlah Perbelanjaan</b>	<b>(108,960,350)</b>	<b>(48,221,763)</b>
<b>Perbelanjaan Bersih</b>	<b>(51,497,266)</b>	<b>(2,133,628)</b>
Pendapatan Dijana dihantar ke depan	<b>121,827,361</b>	123,960,989
Pendapatan Dijana dibawa ke depan	<b>70,330,095</b>	121,827,361

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Equity Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>452,243,146</b>	457,125,287
<i>Pendapatan Faedah</i>	11,841,410	11,520,372
<i>Pendapatan Dividen</i>	440,401,736	445,604,915
Keuntungan Penjualan Sekuriti	–	195,454,565
<b>Jumlah Pendapatan</b>	<b>452,243,146</b>	<b>652,579,852</b>
Yuran Pengurusan Pelaburan	<b>(146,630,259)</b>	(164,234,233)
Kerugian Penjualan Sekuriti	<b>(179,765,945)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(335,545,679)</b>	(504,259,362)
Cukai	<b>34,666,640</b>	13,201,369
Perbelanjaan Lain	<b>(325,299)</b>	(324,946)
<b>Jumlah Perbelanjaan</b>	<b>(627,600,542)</b>	<b>(655,617,172)</b>
<b>Perbelanjaan Bersih</b>	<b>(175,357,396)</b>	<b>(3,037,320)</b>
Pendapatan Dijana dihantar ke depan	<b>4,151,571,115</b>	4,154,608,435
Pendapatan Dijana dibawa ke depan	<b>3,976,213,719</b>	4,151,571,115

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Equity Income Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>72,279,761</b>	51,768,839
<i>Pendapatan Faedah</i>	3,472,922	2,839,637
<i>Pendapatan Dividen</i>	68,806,839	48,929,202
Keuntungan Penjualan Sekuriti	–	15,129,501
<b>Jumlah Pendapatan</b>	<b>72,279,761</b>	<b>66,898,340</b>
Yuran Pengurusan Pelaburan	<b>(20,411,025)</b>	(18,288,134)
Kerugian Penjualan Sekuriti	<b>(24,928,606)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(17,411,772)</b>	(45,524,837)
Cukai	<b>3,029,082</b>	2,210,418
Perbelanjaan Lain	<b>(36,940)</b>	(32,427)
<b>Jumlah Perbelanjaan</b>	<b>(59,759,261)</b>	<b>(61,634,980)</b>
<b>Lebih Pendapatan berbanding Perbelanjaan</b>	<b>12,520,500</b>	<b>5,263,360</b>
Pendapatan Dijana dihantar ke depan	<b>97,556,875</b>	92,293,515
Pendapatan Dijana dibawa ke depan	<b>110,077,375</b>	97,556,875

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Equity Plus Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,531,398</b>	645,198
<i>Rebat Yuran</i>	1,514,523	641,796
<i>Pendapatan Faedah</i>	16,875	3,402
Keuntungan Penjualan Sekuriti	–	501,062
Laba Modal Belum Direalisasikan	<b>850,355</b>	1,213,563
<b>Jumlah Pendapatan</b>	<b>2,381,753</b>	<b>2,359,823</b>
Yuran Pengurusan Pelaburan	<b>(1,546,179)</b>	(642,360)
Kerugian Penjualan Sekuriti	<b>(2,800,990)</b>	–
Cukai	<b>(1,381)</b>	(188)
<b>Jumlah Perbelanjaan</b>	<b>(4,348,550)</b>	<b>(642,548)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(1,966,797)</b>	<b>1,717,275</b>
Pendapatan Dijana dihantar ke depan	<b>1,802,616</b>	85,341
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(164,181)</b>	1,802,616



# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Euro Equity Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>448,559</b>	507,831
<i>Rebat Yuran</i>	447,430	506,861
<i>Pendapatan Faedah</i>	1,129	970
Keuntungan Penjualan Sekuriti	<b>623,960</b>	1,259,827
Laba Modal Belum Direalisasikan	–	5,630,041
Pendapatan Lain	<b>281,594</b>	136,559
<i>Laba Pertukaran Asing</i>	281,594	136,559
<b>Jumlah Pendapatan</b>	<b>1,354,113</b>	<b>7,534,258</b>
Yuran Pengurusan Pelaburan	<b>(431,869)</b>	(497,546)
Kerugian Modal Belum Direalisasikan	<b>(3,658,126)</b>	–
Cukai	<b>220,214</b>	(571,887)
Perbelanjaan Lain	<b>(5,550)</b>	(6,194)
<i>Caj Bank</i>	(5,550)	(6,194)
<b>Jumlah Perbelanjaan</b>	<b>(3,875,331)</b>	<b>(1,075,627)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(2,521,218)</b>	<b>6,458,631</b>
Pendapatan Dijana dihantar ke depan	<b>8,517,647</b>	2,059,016
Pendapatan Dijana dibawa ke depan	<b>5,996,429</b>	8,517,647

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Flexi Vantage Fund (USD)	2022	2021
	RM	RM
Keuntungan Penjualan Sekuriti	535	8,592
Laba Modal Belum Direalisasikan	–	39,341
Pendapatan Lain	18,104	16,540
<i>Laba Pertukaran Asing</i>	18,104	16,540
<b>Jumlah Pendapatan</b>	<b>18,639</b>	<b>64,473</b>
Yuran Pengurusan Pelaburan	(4,940)	(5,689)
Kerugian Modal Belum Direalisasikan	(91,565)	–
Cukai	7,585	(3,881)
<b>Jumlah Perbelanjaan</b>	<b>(88,920)</b>	<b>(9,570)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(70,281)</b>	<b>54,903</b>
Pendapatan Dijana dihantar ke depan	101,103	46,200
Pendapatan Dijana dibawa ke depan	30,822	101,103

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Growth Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,349,388</b>	3,570,577
<i>Rebat Yuran</i>	1,636,003	679,817
<i>Pendapatan Faedah</i>	10,343	4,328
<i>Pendapatan Dividen</i>	703,042	2,886,432
Laba Modal Belum Direalisasikan	–	2,097,126
<b>Jumlah Pendapatan</b>	<b>2,349,388</b>	<b>5,667,703</b>
Yuran Pengurusan Pelaburan	<b>(1,388,342)</b>	(568,713)
Kerugian Penjualan Sekuriti	<b>(2,809)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(23,382,592)</b>	–
Cukai	<b>1,870,025</b>	(164,532)
Perbelanjaan Lain	<b>(594)</b>	(619)
<b>Jumlah Perbelanjaan</b>	<b>(22,904,312)</b>	<b>(733,864)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(20,554,924)</b>	<b>4,933,839</b>
Pendapatan Dijana dihantar ke depan	<b>5,691,829</b>	757,990
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(14,863,095)</b>	5,691,829

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Leaders Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>3,471,055</b>	2,231,213
<i>Rebat Yuran</i>	3,460,815	2,225,957
<i>Pendapatan Faedah</i>	10,240	5,256
Keuntungan Penjualan Sekuriti	<b>306,278</b>	522,500
Laba Modal Belum Direalisasikan	–	28,638,265
Pendapatan Lain	<b>17,233</b>	1,636,127
<i>Laba Pertukaran Asing</i>	17,233	1,636,127
<b>Jumlah Pendapatan</b>	<b>3,794,566</b>	<b>33,028,105</b>
Yuran Pengurusan Pelaburan	<b>(3,453,194)</b>	(2,200,162)
Kerugian Modal Belum Direalisasikan	<b>(25,271,437)</b>	–
Cukai	<b>1,994,391</b>	(2,464,602)
Perbelanjaan Lain	<b>(4,269)</b>	(5,726)
<i>Caj Bank</i>	(4,269)	(5,726)
<b>Jumlah Perbelanjaan</b>	<b>(26,734,509)</b>	<b>(4,670,490)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(22,939,943)</b>	<b>28,357,615</b>
Pendapatan Dijana dihantar ke depan	<b>42,433,206</b>	14,075,591
Pendapatan Dijana dibawa ke depan	<b>19,493,263</b>	42,433,206

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Managed Fund (USD)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>27,826</b>	30,959
<i>Rebat Yuran</i>	27,826	30,959
Keuntungan Penjualan Sekuriti	<b>18,134</b>	50,707
Laba Modal Belum Direalisasikan	-	185,806
Pendapatan Lain	<b>114,047</b>	82,864
<i>Laba Pertukaran Asing</i>	114,047	82,864
<b>Jumlah Pendapatan</b>	<b>160,007</b>	<b>350,336</b>
Yuran Pengurusan Pelaburan	<b>(27,791)</b>	(30,756)
Kerugian Modal Belum Direalisasikan	<b>(296,389)</b>	-
Cukai	<b>23,142</b>	(19,043)
Perbelanjaan Lain	<b>(180)</b>	(420)
<b>Jumlah Perbelanjaan</b>	<b>(301,218)</b>	<b>(50,219)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(141,211)</b>	<b>300,117</b>
Pendapatan Dijana dihantar ke depan	<b>350,755</b>	50,638
Pendapatan Dijana dibawa ke depan	<b>209,544</b>	350,755

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Managed Fund (AUD-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>36,846</b>	45,317
<i>Rebat Yuran</i>	36,846	45,317
Keuntungan Penjualan Sekuriti	<b>12,788</b>	125,385
Laba Modal Belum Direalisasikan	–	193,371
<b>Jumlah Pendapatan</b>	<b>49,634</b>	<b>364,073</b>
Yuran Pengurusan Pelaburan	<b>(36,950)</b>	(45,052)
Kerugian Modal Belum Direalisasikan	<b>(436,911)</b>	–
Cukai	<b>34,022</b>	(26,888)
Perbelanjaan Lain	<b>(36,585)</b>	(49,976)
<i>Caj Bank</i>	(978)	(743)
<i>Kerugian Pertukaran Asing</i>	(35,607)	(49,233)
<b>Jumlah Perbelanjaan</b>	<b>(476,424)</b>	<b>(121,916)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(426,790)</b>	<b>242,157</b>
Pendapatan Dijana dihantar ke depan	<b>726,109</b>	483,952
Pendapatan Dijana dibawa ke depan	<b>299,319</b>	726,109

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Managed Fund (SGD-Hedged)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>14,444</b>	9,196
<i>Rebat Yuran</i>	14,444	9,196
Keuntungan Penjualan Sekuriti	–	8,200
Laba Modal Belum Direalisasikan	–	51,534
Pendapatan Lain	<b>69,876</b>	5,569
<i>Laba Pertukaran Asing</i>	69,876	5,569
<b>Jumlah Pendapatan</b>	<b>84,320</b>	<b>74,499</b>
Yuran Pengurusan Pelaburan	<b>(14,554)</b>	(9,235)
Kerugian Penjualan Sekuriti	<b>(3,936)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(154,628)</b>	–
Cukai	<b>12,339</b>	(4,920)
Perbelanjaan Lain	<b>(1,370)</b>	(3,862)
<b>Jumlah Perbelanjaan</b>	<b>(162,149)</b>	<b>(18,017)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(77,829)</b>	<b>56,482</b>
Pendapatan Dijana dihantar ke depan	<b>76,569</b>	20,087
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(1,260)</b>	76,569

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Market Navigator Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>9,144</b>	8,257
<i>Pendapatan Faedah</i>	9,144	8,257
Keuntungan Penjualan Sekuriti	<b>3,018,631</b>	7,250,512
Laba Modal Belum Direalisasikan	-	10,156,860
Pendapatan Lain	<b>6,725,400</b>	3,893,331
<i>Laba Pertukaran Asing</i>	6,725,400	3,893,331
<b>Jumlah Pendapatan</b>	<b>9,753,175</b>	<b>21,308,960</b>
Yuran Pengurusan Pelaburan	<b>(1,699,516)</b>	(1,996,238)
Kerugian Modal Belum Direalisasikan	<b>(34,701,761)</b>	-
Cukai	<b>1,629,909</b>	(1,488,899)
Perbelanjaan Lain	<b>(1,818)</b>	(2,005)
<i>Caj Bank</i>	(330)	(372)
<i>Yuran Penjaga</i>	(1,488)	(1,633)
<b>Jumlah Perbelanjaan</b>	<b>(34,773,186)</b>	<b>(3,487,142)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(25,020,011)</b>	<b>17,821,818</b>
Pendapatan Dijana dihantar ke depan	<b>44,500,952</b>	26,679,134
Pendapatan Dijana dibawa ke depan	<b>19,480,941</b>	44,500,952



## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Opportunities Fund (USD)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>61,098</b>	58,686
<i>Rebat Yuran</i>	61,098	58,686
Keuntungan Penjualan Sekuriti	<b>107,550</b>	194,751
Laba Modal Belum Direalisasikan	-	583,175
Pendapatan Lain	<b>186,967</b>	116,862
<i>Laba Pertukaran Asing</i>	186,967	116,862
<b>Jumlah Pendapatan</b>	<b>355,615</b>	<b>953,474</b>
Yuran Pengurusan Pelaburan	<b>(60,610)</b>	(57,677)
Kerugian Modal Belum Direalisasikan	<b>(788,950)</b>	-
Cukai	<b>56,905</b>	(63,174)
Perbelanjaan Lain	<b>(480)</b>	(1,830)
<b>Jumlah Perbelanjaan</b>	<b>(793,135)</b>	<b>(122,681)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(437,520)</b>	<b>830,793</b>
Pendapatan Dijana dihantar ke depan	<b>1,385,905</b>	555,112
Pendapatan Dijana dibawa ke depan	<b>948,385</b>	1,385,905

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Global Strategic Fund (with Hedging)	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>53,566</b>	16,777
<i>Pendapatan Faedah</i>	53,566	16,777
Laba Modal Belum Direalisasikan	–	10,072,888
Pendapatan Lain	<b>26,277</b>	1,195,682
<i>Laba Pertukaran Asing</i>	–	1,195,682
<i>Pendapatan Faedah daripada Cagaran</i>	26,277	–
<b>Jumlah Pendapatan</b>	<b>79,843</b>	<b>11,285,347</b>
Yuran Pengurusan Pelaburan	<b>(2,383,489)</b>	(918,455)
Kerugian Penjualan Sekuriti	<b>(7,427,804)</b>	(784,193)
Kerugian Modal Belum Direalisasikan	<b>(18,198,789)</b>	–
Cukai	<b>2,546,415</b>	(895,326)
Perbelanjaan Lain	<b>(4,621,472)</b>	(264)
<i>Caj Bank</i>	(132)	(264)
<i>Kerugian Pertukaran Asing</i>	(4,621,340)	–
<b>Jumlah Perbelanjaan</b>	<b>(30,085,139)</b>	<b>(2,598,238)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(30,005,296)</b>	<b>8,687,109</b>
Pendapatan Dijana dihantar ke depan	<b>9,164,450</b>	477,341
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(20,840,846)</b>	9,164,450

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Bond Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>73,081,683</b>	73,702,869
<i>Pendapatan Faedah</i>	<i>73,081,683</i>	<i>73,702,869</i>
Keuntungan Penjualan Sekuriti	–	1,738,842
Pendapatan Lain	<b>918,718</b>	2,956,561
<b>Jumlah Pendapatan</b>	<b>74,000,401</b>	<b>78,398,272</b>
Yuran Pengurusan Pelaburan	<b>(16,822,999)</b>	(17,284,185)
Kerugian Penjualan Sekuriti	<b>(7,214,892)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(60,142,061)</b>	(102,257,125)
Perbelanjaan Kerosotan Nilai	<b>(2,070,484)</b>	(1,934,431)
Cukai	<b>(1,121,528)</b>	1,050,165
Perbelanjaan Lain	<b>(34,333)</b>	(33,363)
<b>Jumlah Perbelanjaan</b>	<b>(87,406,297)</b>	<b>(120,458,939)</b>
<b>Perbelanjaan Bersih</b>	<b>(13,405,896)</b>	<b>(42,060,667)</b>
Pendapatan Dijana dihantar ke depan	<b>381,671,229</b>	423,731,896
Pendapatan Dijana dibawa ke depan	<b>368,265,333</b>	381,671,229

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Bond Fund II	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>734,334</b>	668,285
<i>Pendapatan Faedah</i>	734,334	668,285
<b>Jumlah Pendapatan</b>	<b>734,334</b>	<b>668,285</b>
Yuran Pengurusan Pelaburan	<b>(170,938)</b>	(159,796)
Kerugian Penjualan Sekuriti	<b>(3,608)</b>	(783)
Kerugian Modal Belum Direalisasikan	<b>(464,832)</b>	(611,976)
Perbelanjaan Kerosotan Nilai	-	(15,763)
Perbelanjaan Lain	<b>(1,986)</b>	(1,885)
<b>Jumlah Perbelanjaan</b>	<b>(641,364)</b>	<b>(790,203)</b>
<b>Pendapatan/(Perbelanjaan) Bersih</b>	<b>92,970</b>	<b>(121,918)</b>
Pendapatan Dijana dihantar ke depan	<b>2,910,772</b>	3,032,690
Pendapatan Dijana dibawa ke depan	<b>3,003,742</b>	2,910,772

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Equity Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>7,704,741</b>	8,078,071
<i>Rebat Yuran</i>	7,704,741	8,078,071
Keuntungan Penjualan Sekuriti	<b>6,717,996</b>	8,485,858
<b>Jumlah Pendapatan</b>	<b>14,422,737</b>	<b>16,563,929</b>
Yuran Pengurusan Pelaburan	<b>(7,704,169)</b>	(8,079,125)
Kerugian Modal Belum Direalisasikan	<b>(3,271,960)</b>	(7,495,657)
<b>Jumlah Perbelanjaan</b>	<b>(10,976,129)</b>	<b>(15,574,782)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>3,446,608</b>	<b>989,147</b>
Pendapatan Dijana dihantar ke depan	<b>116,024,852</b>	115,035,705
Pendapatan Dijana dibawa ke depan	<b>119,471,460</b>	116,024,852

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Equity Fund II	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>370,994</b>	364,402
<i>Pendapatan Faedah</i>	16,210	6,801
<i>Pendapatan Dividen</i>	354,784	357,601
Keuntungan Penjualan Sekuriti	–	13,736
Laba Modal Belum Direalisasikan	<b>25,190</b>	–
<b>Jumlah Pendapatan</b>	<b>396,184</b>	<b>378,138</b>
Yuran Pengurusan Pelaburan	<b>(142,266)</b>	(137,382)
Kerugian Penjualan Sekuriti	<b>(441,153)</b>	–
Kerugian Modal Belum Direalisasikan	–	(353,505)
Perbelanjaan Lain	<b>(4,114)</b>	(3,540)
<b>Jumlah Perbelanjaan</b>	<b>(587,533)</b>	<b>(494,427)</b>
<b>Perbelanjaan Bersih</b>	<b>(191,349)</b>	<b>(116,289)</b>
Pendapatan Dijana dihantar ke depan	<b>1,156,919</b>	1,273,208
Pendapatan Dijana dibawa ke depan	<b>965,570</b>	1,156,919

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Golden Managed Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>11,857,106</b>	10,897,058
<i>Rebat Yuran</i>	<i>11,857,106</i>	<i>10,897,058</i>
Keuntungan Penjualan Sekuriti	<b>6,021,823</b>	6,601,856
<b>Jumlah Pendapatan</b>	<b>17,878,929</b>	<b>17,498,914</b>
Yuran Pengurusan Pelaburan	<b>(11,818,289)</b>	(10,804,900)
Kerugian Modal Belum Direalisasikan	<b>(9,889,804)</b>	(23,959,699)
<b>Jumlah Perbelanjaan</b>	<b>(21,708,093)</b>	<b>(34,764,599)</b>
<b>Perbelanjaan Bersih</b>	<b>(3,829,164)</b>	<b>(17,265,685)</b>
Pendapatan Dijana dihantar ke depan	<b>88,288,405</b>	105,554,090
Pendapatan Dijana dibawa ke depan	<b>84,459,241</b>	88,288,405

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Income Plus Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>3,222,663</b>	2,218,777
<i>Pendapatan Faedah</i>	2,911,928	1,995,461
<i>Pendapatan Dividen</i>	226,503	162,941
<i>Rebat Yuran</i>	84,232	60,375
<b>Jumlah Pendapatan</b>	<b>3,222,663</b>	<b>2,218,777</b>
Yuran Pengurusan Pelaburan	<b>(724,707)</b>	(523,185)
Kerugian Modal Belum Direalisasikan	<b>(2,776,530)</b>	(2,654,564)
Cukai	<b>(14,603)</b>	67,063
Perbelanjaan Lain	<b>(2,902)</b>	(2,386)
<b>Jumlah Perbelanjaan</b>	<b>(3,518,742)</b>	<b>(3,113,072)</b>
<b>Perbelanjaan Bersih</b>	<b>(296,079)</b>	<b>(894,295)</b>
Pendapatan Dijana dihantar ke depan	<b>1,162,217</b>	2,056,512
Pendapatan Dijana dibawa ke depan	<b>866,138</b>	1,162,217



# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Innovation Fund	2022	2.8.2021 hingga 31.12.2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>182,130</b>	12,224
<i>Pendapatan Faedah</i>	2,711	397
<i>Rebat Yuran</i>	179,419	11,827
<b>Jumlah Pendapatan</b>	<b>182,130</b>	<b>12,224</b>
Yuran Pengurusan Pelaburan	<b>(372,251)</b>	(24,621)
Kerugian Penjualan Sekuriti	<b>(31,416)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(9,271,023)</b>	(10,977)
Cukai	<b>783,719</b>	6,136
Perbelanjaan Lain	<b>(503,497)</b>	(70,342)
<i>Caj Bank</i>	(4,646)	(2,551)
<i>Kerugian Pertukaran Asing</i>	(498,851)	(67,791)
<b>Jumlah Perbelanjaan</b>	<b>(9,394,468)</b>	<b>(99,804)</b>
<b>Perbelanjaan Bersih</b>	<b>(9,212,338)</b>	<b>(87,580)</b>
Kerugian Dijana dihantar ke depan	<b>(87,580)</b>	–
Kerugian Dijana dibawa ke depan	<b>(9,299,918)</b>	(87,580)

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Japan Dynamic Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>74,116</b>	120,509
<i>Pendapatan Faedah</i>	303	446
<i>Rebat Yuran</i>	73,813	120,063
Keuntungan Penjualan Sekuriti	<b>642,569</b>	581,196
Laba Modal Belum Direalisasikan	<b>49,658</b>	917,218
<b>Jumlah Pendapatan</b>	<b>766,343</b>	<b>1,618,923</b>
Yuran Pengurusan Pelaburan	<b>(59,746)</b>	(98,568)
Cukai	<b>(55,172)</b>	(119,036)
Perbelanjaan Lain	<b>(15)</b>	(21)
<b>Jumlah Perbelanjaan</b>	<b>(114,933)</b>	<b>(217,625)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>651,410</b>	<b>1,401,298</b>
Pendapatan/(Kerugian) Dijana dihantar ke depan	<b>1,325,864</b>	(75,434)
Pendapatan Dijana dibawa ke depan	<b>1,977,274</b>	1,325,864

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Managed Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>21,930,071</b>	23,078,386
<i>Rebat Yuran</i>	21,924,985	23,078,386
<i>Pendapatan Faedah</i>	5,086	–
Keuntungan Penjualan Sekuriti	<b>99,347,860</b>	35,084,240
<b>Jumlah Pendapatan</b>	<b>121,277,931</b>	<b>58,162,626</b>
Yuran Pengurusan Pelaburan	<b>(27,510,628)</b>	(28,398,113)
Cukai	<b>(407)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(98,429,749)</b>	(44,450,459)
<b>Jumlah Perbelanjaan</b>	<b>(125,940,784)</b>	<b>(72,848,572)</b>
<b>Perbelanjaan Bersih</b>	<b>(4,662,853)</b>	<b>(14,685,946)</b>
Pendapatan Dijana dihantar ke depan	<b>1,000,860,383</b>	1,015,546,329
Pendapatan Dijana dibawa ke depan	<b>996,197,530</b>	1,000,860,383

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Managed Fund II	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>24,031,494</b>	22,989,564
<i>Rebat Yuran</i>	24,025,505	22,989,564
<i>Pendapatan Faedah</i>	5,989	–
Keuntungan Penjualan Sekuriti	<b>10,523,673</b>	16,535,256
<b>Jumlah Pendapatan</b>	<b>34,555,167</b>	<b>39,524,820</b>
Yuran Pengurusan Pelaburan	<b>(24,104,803)</b>	(22,652,680)
Cukai	<b>(479)</b>	–
Kerugian Modal Belum Direalisasikan	<b>(9,869,622)</b>	(21,072,213)
<b>Jumlah Perbelanjaan</b>	<b>(33,974,904)</b>	<b>(43,724,893)</b>
<b>Pendapatan/(Perbelanjaan) Bersih</b>	<b>580,263</b>	<b>(4,200,073)</b>
Pendapatan Dijana dihantar ke depan	<b>334,860,744</b>	339,060,817
Pendapatan Dijana dibawa ke depan	<b>335,441,007</b>	334,860,744

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Managed Plus Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>306,623</b>	120,367
<i>Rebat Yuran</i>	303,257	119,426
<i>Pendapatan Faedah</i>	3,366	941
Keuntungan Penjualan Sekuriti	–	88,611
Laba Modal Belum Direalisasikan	<b>311,235</b>	90,080
<b>Jumlah Pendapatan</b>	<b>617,858</b>	<b>299,058</b>
Yuran Pengurusan Pelaburan	<b>(299,942)</b>	(117,085)
Kerugian Penjualan Sekuriti	<b>(615,623)</b>	–
Cukai	<b>(286)</b>	(41)
<b>Jumlah Perbelanjaan</b>	<b>(915,851)</b>	<b>(117,126)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(297,993)</b>	<b>181,932</b>
Pendapatan Dijana dihantar ke depan	<b>228,315</b>	46,383
(Kerugian)/Pendapatan Dijana dibawa ke depan	<b>(69,678)</b>	228,315

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Money Market Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,150,543</b>	880,008
<i>Pendapatan Faedah</i>	<i>2,150,543</i>	<i>880,008</i>
<b>Jumlah Pendapatan</b>	<b>2,150,543</b>	<b>880,008</b>
Yuran Pengurusan Pelaburan	<b>(242,585)</b>	(123,380)
Cukai	<b>(172,044)</b>	(70,401)
Perbelanjaan Lain	<b>(8,617)</b>	(7,407)
<b>Jumlah Perbelanjaan</b>	<b>(423,246)</b>	<b>(201,188)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>1,727,297</b>	<b>678,820</b>
Pendapatan Dijana dihantar ke depan	<b>5,283,317</b>	4,604,497
Pembatalan unit	<b>(2,099,549)</b>	–
Pendapatan Dijana dibawa ke depan	<b>4,911,065</b>	5,283,317

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Strategic Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>61,928,612</b>	1,391,735
<i>Pendapatan Faedah</i>	4,872,626	61,515
<i>Pendapatan Dividen</i>	57,055,986	1,330,220
Keuntungan Penjualan Sekuriti	–	169,935
Laba Modal Belum Direalisasikan	<b>143,707,319</b>	–
<b>Jumlah Pendapatan</b>	<b>205,635,931</b>	<b>1,561,670</b>
Yuran Pengurusan Pelaburan	<b>(20,854,902)</b>	(579,806)
Kerugian Penjualan Sekuriti	<b>(2,360,038)</b>	–
Kerugian Modal Belum Direalisasikan	–	(158,044)
Cukai	<b>(11,709,859)</b>	(6,286)
Perbelanjaan Lain	<b>(29,356)</b>	(789)
<b>Jumlah Perbelanjaan</b>	<b>(34,954,155)</b>	<b>(744,925)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>170,681,776</b>	<b>816,745</b>
Pendapatan Dijana dihantar ke depan	<b>830,029</b>	13,284
Pendapatan Dijana dibawa ke depan	<b>171,511,805</b>	830,029

# PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2022

PRULink Strategic Managed Fund	2022	2021
	RM	RM
Pendapatan Pelaburan Bersih	<b>4,016,228</b>	3,977,695
<i>Pendapatan Faedah</i>	577	104
<i>Rebat Yuran</i>	4,015,651	3,977,591
Keuntungan Penjualan Sekuriti	<b>1,137,821</b>	1,410,133
<b>Jumlah Pendapatan</b>	<b>5,154,049</b>	<b>5,387,828</b>
Yuran Pengurusan Pelaburan	<b>(4,315,124)</b>	(4,197,178)
Cukai	<b>(46)</b>	(8)
Kerugian Modal Belum Direalisasikan	<b>(3,327,841)</b>	(8,183,298)
<b>Jumlah Perbelanjaan</b>	<b>(7,643,011)</b>	<b>(12,380,484)</b>
<b>Perbelanjaan Bersih</b>	<b>(2,488,962)</b>	<b>(6,992,656)</b>
Pendapatan Dijana dihantar ke depan	<b>25,577,291</b>	32,569,947
Pendapatan Dijana dibawa ke depan	<b>23,088,329</b>	25,577,291



**PENYATA PENDAPATAN DAN PERBELANJAAN**

Bagi tempoh 9 bulan berakhir 31 Disember 2022

PRULink US Equity Fund	1.4.2022 hingga 31.12.2022
	RM
Pendapatan Pelaburan Bersih	<b>7,326</b>
<i>Pendapatan Faedah</i>	323
<i>Rebat Yuran</i>	7,003
<b>Jumlah Pendapatan</b>	<b>7,326</b>
Yuran Pengurusan Pelaburan	<b>(18,206)</b>
Kerugian Penjualan Sekuriti	<b>(3,506)</b>
Kerugian Modal Belum Direalisasikan	<b>(157,439)</b>
Cukai	<b>20,651</b>
Perbelanjaan Lain	<b>(100,466)</b>
<i>Caj Bank</i>	(2,434)
<i>Kerugian Pertukaran Asing</i>	(98,032)
<b>Jumlah Perbelanjaan</b>	<b>(258,966)</b>
<b>Perbelanjaan Bersih</b>	<b>(251,640)</b>
Pendapatan Dijana dihantar ke depan	-
Kerugian Dijana dibawa ke depan	<b>(251,640)</b>

# NOTA PADA PENYATA KEWANGAN

## 1. Ringkasan Dasar Perakaunan Penting

### a. Asas Perakaunan

Penyata kewangan ini telah disediakan menurut Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36), yang diubah suai oleh yang berikut bagi tujuan penetapan harga unit:

- i. pelaburan pada nilai pasaran dilaraskan untuk merangkumi kos pemerolehan ("COA") / kos pelupusan ("COD") masa depan.

Ini untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal. Mulai 1 Januari 2020, kami telah mempertingkatkan asas dengan hanya menyertakan pelarasan COA/COD apabila kesannya kepada nilai aset bersih (NAB) seunit melebihi 0.3%. Daripada penilaian kami, tiada satu pun dana melebihi nilai ambang 0.3% dan COA/COD beransur-ansur dikurangkan kepada 0% pada tahun ini.

Kesan COA/COD kepada NAB dipantau dan dikaji semula setiap hari.

Bagi **dana ekuiti** (kos transaksi digunakan untuk menentukan kuantiti COA / COD):

- Tiada korelasi antara pembentukan unit/aliran pembatalan dengan transaksi ekuiti.
- Ini menunjukkan bahawa kesan pencairan sebenar daripada aliran pembentukan unit/aliran pembatalan adalah tidak bermakna.

Bagi **dana bon** (spread bida-tawar digunakan untuk menentukan kuantiti COA / COD):

- Puratanya, harga urus niaga bon tidak jauh berbeza daripada Harga Pertengahan hari itu.
- Selain itu, perubahan asas penilaian kepada Harga Pertengahan mulai 1 Januari 2020 membatalkan keperluan COA / COD.

- ii. peruntukan cukai tertunda ke atas laba atau kerugian yang belum direalisasikan menggunakan kadar yang dikira secara aktuari seperti yang ditunjukkan dalam jadual di bawah.

Lembaga Pengarah berpendapat bahawa oleh sebab laba atau kerugian ini akan hanya direalisasikan pada masa depan, maka kadar masing-masing di bawah telah digunakan untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal dan bukannya menggunakan kadar berkanun 8%.

Nama Dana	Kadar Cukai Tertunda		
	2022	2021	▲
PRULink Equity Fund	8.0%	7.0%	+1.0%
PRULink Dana Unggul	6.5%	6.5%	–
PRULink Bond Fund	7.0%	7.0%	–
PRULink Asia Local Bond Fund	8.0%	7.0%	+1.0%
PRULink Dragon Peacock Fund	3.0%	3.5%	–0.5%
PRULink Asia Equity Fund	4.0%	4.0%	–
PRULink Golden Bond Fund	7.0%	7.0%	–
PRULink Asia Properties Securities Fund	8.0%	7.5%	+0.5%
PRULink Global Market Navigator Fund	6.5%	6.5%	–

Kadar berkanun 8% telah digunakan oleh dana-dana lain kecuali dana yang disebutkan di atas.

Kajian semula kadar cukai tertunda dijalankan sekurang-kurangnya setahun sekali bagi memastikan layanan yang saksama ke atas tubrukan cukai bagi generasi pemegang polisi yang berbeza dengan membuat peruntukan yang sesuai untuk liabiliti cukai atau aset cukai potensi apabila menilai dana bagi tujuan penetapan harga, iaitu apabila menentukan NAB.

### b. Pelaburan

Pelaburan disebut harga dinilai pada harga penutup pasaran pada akhir tahun kewangan.

Saham/bon pinjaman tidak disebut harga dinilai menggunakan harga yang disebut oleh Agensi Penetapan Harga Bon Malaysia.

Derivatif atas kaunter dinyatakan pada nilai saksama yang diperolehi daripada penilaian yang dibuat oleh perkhidmatan penetapan harga swasta / jurunilai dan rakan urus niaga institusi kewangan disokong oleh kajian semula dalaman sebagaimana yang perlu.

Laba atau kerugian bersih yang belum direalisasikan dalam nilai pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

### c. Pendapatan Dividen

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran dapat ditentukan.

### d. Pendapatan Faedah

Pendapatan faedah diiktiraf berasaskan akruan.

### e. Laba/Kerugian Penjualan Pelaburan

Laba atau kerugian yang timbul daripada penjualan pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

### f. Yuran Pengurusan Pelaburan

Yuran pengurusan pelaburan dikira menurut peruntukan dokumen polisi.

### g. Rebat Yuran

Ini berkaitan dengan rebat yuran daripada Pengurus Dana bagi pelaburan yang dipegang dalam:

- i. PRULink Equity Fund dan PRULink Bond Fund untuk PRULink Education Equity Fund dan PRULink Education Bond Fund; dan
- ii. PRULink Equity Income Fund untuk PRULink Golden Equity Fund; dan
- iii. PRULink Dana Unggul dan PRULink Dana Aman untuk PRULink Dana Urus dan PRULink Dana Urus II; dan
- iv. PRULink Golden Equity Fund dan PRULink Golden Bond Fund untuk PRULink Golden Managed Fund; dan

## NOTA PADA PENYATA KEWANGAN (SAMB.)

- v. Eastspring Investments untuk PRULink Asian High Yield Bond Fund, PRULink Japan Dynamic Fund, PRULink Income Plus Fund; dan
  - vi. Schroder untuk PRULink Asian Multi-Asset Fund, PRULink Euro Equity Fund, PRULink Asian Multi-Asset Fund (USD-Hedged), PRULink Asian Multi-Asset Fund (SGD), PRULink Asian Multi-Asset Fund (AUD-Hedged), PRULink Asian Multi-Asset Fund (GBP-Hedged), PRULink Emerging Opportunities Fund (USD), PRULink Emerging Opportunities Fund (SGD-Hedged), PRULink Emerging Opportunities Fund (AUD-Hedged), PRULink Emerging Opportunities Fund (GBP-Hedged); dan
  - vii. Blackrock untuk PRULink Asia Opportunities Fund (USD), PRULink Innovation Fund; dan
  - viii. JP Morgan Asset Management untuk PRULink Global Leaders Fund, PRULink Global Opportunities Fund (USD), PRULink Global Managed Fund (USD), PRULink Global Managed Fund (SGD-Hedged), PRULink Global Managed Fund (AUD-Hedged), PRULink Asia Great Fund, PRULink US Equity Fund; dan
  - ix. PRULink Global Strategic Fund (with hedging) dan PRULink Strategic Fund untuk PRULink Equity Plus Fund; dan
  - x. PRULink Global Strategic Fund (with hedging), PRULink Strategic Fund dan PRULink Golden Bond Fund untuk PRULink Managed Plus Fund; dan
  - xi. United Global Quality Equity Fund untuk PRULink Global Growth Fund; dan
  - xii. PRULink Strategic Fund untuk PRULink Dynamic Equity Fund; dan
  - xiii. PRULink Equity Income Fund, PRULink Equity Focus Fund, PRULink Golden Bond Fund, PRULink Bond Fund dan PRULink Money Market Fund untuk PRULink Strategic Managed Fund; dan
  - xiv. Principal Asia Pacific Dynamic Income Fund untuk PRULink Asia Pacific Dynamic Income Fund; dan
  - xv. Eastspring Investments dan JP Morgan Asset Management untuk PRULink Asia Managed Fund, PRULink Asia Equity Fund; dan
  - xvi. PRULink Bond Fund, PRULink Equity Fund, PRULink Money Market Fund dan PRULink Strategic Fund untuk PRULink Managed Fund dan PRULink Managed Fund II.
- h. Tunai dan Deposit**
- Tunai dan deposit terdiri daripada tunai di tangan dan baki dengan bank, termasuk deposit tetap dan panggilan.

**2. Perbelanjaan lain terdiri daripada caj bank, caj penjaga dan kerugian pertukaran asing.**

**3. Rebat dan Komisen Ringan**

Sepertimana yang dikawal selia oleh Garis Panduan Suruhanjaya Sekuriti, syarikat pengurusan dana dilarang sama sekali daripada menerima sebarang rebat yang timbul daripada transaksi atau pesanan bagi pihak pelanggan. Sebarang rebat sedemikian yang diterima mestilah dimasukkan ke dalam akaun pelanggan yang berkenaan. Syarikat pengurusan dana bagaimanapun dibenarkan menerima komisen ringan yang timbul daripada transaksi atau pesanan bagi pihak pelanggan, asalkan setelah mendapat persetujuan terlebih dahulu daripada pelanggan, barangan dan perkhidmatan yang diterima itu adalah dalam bentuk penyelidikan dan khidmat nasihat yang akan membantu dalam proses membuat keputusan yang berkaitan dengan pelaburan pelanggan dan akhirnya ternyata memberi manfaat kepada pelanggan.

**4. Pada 31 Disember 2022, Dana-dana ini tidak mempunyai liabiliti luar jangka atau komitmen.**

**5. Semua amaun dinyatakan dalam Ringgit Malaysia.**

## KENYATAAN OLEH PENGARAH

Pada pendapat para Pengarah, penyata kewangan Dana-dana **PRULink** ("Dana") seperti yang dibentangkan pada halaman 568 – 719, yang terdiri daripada Penyata Aset dan Liabiliti pada 31 Disember 2022 serta Penyata Pendapatan dan Perbelanjaan dan Penyata Perubahan dalam Nilai Aset Bersih yang berkaitan bagi tahun kewangan berakhir 31 Disember 2022 bersama dengan nota-nota padanya telah disediakan menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Garis Panduan Perniagaan Insurans/Takaful Berkaitan Pelaburan (BNM/RH/PD 029-36).

Bagi pihak Lembaga Pengarah:



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**Foong Pik Yee**

Pengarah

Kuala Lumpur,  
Tarikh: 17 Mac 2023



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**Abdul Khalil bin Abdul Hamid**

Pengarah

# LAPORAN JURUAUDIT BEBAS KEPADA PEMEGANG UNIT DANA PRULINK

(No. Syarikat 198301012262 (107655-U)  
(Diperbadankan di Malaysia)

## Laporan Berkenaan Audit Penyata Kewangan

### Pendapat

Kami telah mengaudit penyata kewangan Dana PRULink Prudential Assurance Malaysia Berhad (“Pengurus”), yang merangkumi Penyata Aset dan Liabiliti pada 31 Disember 2022, Penyata Perubahan dalam Nilai Aset Bersih dan Penyata Pendapatan dan Perbelanjaan bagi tahun berakhir pada tarikh tersebut, dan nota-nota kepada penyata kewangan, termasuk ringkasan dasar perakaunan yang penting, seperti yang dibentangkan di muka surat 568 hingga 719.

Pada pendapat kami, penyata kewangan yang disertakan pada 31 Disember 2022 dan bagi tahun berakhir pada tarikh itu telah disediakan, dari semua segi yang penting, menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36).

### Asas Pendapat

Kami telah menjalankan audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut dalam bahagian *Tanggungjawab Juruaudit terhadap Audit Penyata Kewangan* dalam laporan juruaudit kami. Kami percaya bahawa bukti audit yang telah kami perolehi adalah mencukupi dan sesuai untuk memberi asas yang munasabah bagi pendapat kami.

### Kebebasan dan Tanggungjawab Etika lain

Kami adalah bebas daripada Dana PRULink menurut Undang-Undang Kecil (Menegenai Etika, Kelakuan dan Amalan Profesional) Institut Akauntan Malaysia (“Undang-Undang Kecil”), dan *Kod Etika Antarabangsa bagi Akauntan Profesional (termasuk Piawaian Kebebasan Antarabangsa)* (“Kod IESBA”) Lembaga Piawaian Etika Antarabangsa untuk Akauntan, dan kami telah memenuhi tanggungjawab etika lain mengikut Undang-Undang Kecil dan Kod IESBA.

### Maklumat Selain daripada Penyata Kewangan dan Laporan Juruaudit

Para Pengarah bertanggungjawab untuk maklumat lain. Maklumat lain merangkumi maklumat yang disertakan dalam Laporan Dana PRULink tetapi tidak termasuk penyata kewangan Dana PRULink dan laporan juruaudit kami.

Pendapat kami mengenai penyata kewangan Dana PRULink tidak merangkumi maklumat lain itu dan kami tidak menyatakan sebarang jaminan atau kesimpulan ke atasnya.

Sehubungan dengan audit penyata kewangan Dana PRULink, tanggungjawab kami adalah untuk membaca maklumat lain tersebut dan, sedemikian itu, mempertimbangkan sama ada maklumat lain tersebut tidak konsisten secara ketara dengan penyata kewangan Dana PRULink atau pengetahuan yang diperolehi menerusi audit kami, atau sebaliknya tersalah nyata secara ketara. Jika, berdasarkan kerja

yang dilaksanakan, kami membuat kesimpulan bahawa terdapat salah nyataan yang ketara dalam maklumat yang lain itu, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa yang hendak dilaporkan berhubung perkara ini.

### Tanggungjawab Pengarah Terhadap Penyata Kewangan

Para Pengarah bertanggungjawab terhadap penyediaan penyata kewangan menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36). Para Pengarah juga bertanggungjawab terhadap kawalan dalaman sebagaimana yang ditetapkan sebagai perlu oleh para Pengarah bagi membolehkan penyediaan penyata kewangan yang bebas daripada salah nyata yang ketara, sama ada disebabkan penipuan atau kesilapan.

Dalam menyediakan penyata kewangan Dana PRULink, para Pengarah adalah bertanggungjawab untuk menilai kesinambungan keupayaan Dana PRULink sebagai suatu usaha berterusan, mendedahkan sekiranya berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan penggunaan asas perakaunan usaha berterusan kecuali sekiranya para Pengarah berhasrat untuk membubarkan Dana PRULink atau menghentikan operasi, atau tidak mempunyai pilihan yang realistik kecuali berbuat demikian.

### Tanggungjawab Juruaudit terhadap Audit Penyata Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada penyata kewangan Dana PRULink secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan munasabah merupakan tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyataan yang ketara apabila ia wujud. Salah nyataan boleh timbul daripada penipuan atau kesilapan dan dianggap ketara sekiranya, secara individu atau agregat, dijangkakan dengan munasabah akan mempengaruhi keputusan ekonomi yang dibuat oleh pengguna berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada pengauditan menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan skeptisisme profesional sepanjang audit kami. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam penyata kewangan, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif terhadap risiko berkenaan, dan memperoleh bukti audit yang mencukupi dan wajar untuk menyediakan asas bagi pendapat kami. Risiko tidak dapat mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada risiko yang terhasil daripada kesilapan, kerana penipuan mungkin melibatkan pakatan

sulit, pemalsuan, pengabaian sengaja, pemalsuan fakta, atau ketidakpatuhan terhadap kawalan dalaman.

- Mendapatkan kefahaman terhadap kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang wajar mengikut keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana PRULink.
- Menilai kesesuaian dasar perakaunan yang diguna pakai dan kemunasabahan anggaran perakaunan dan pendedahan berkaitan yang dibuat oleh para Pengarah.
- Membuat kesimpulan mengenai kesesuaian asas perakaunan usaha berterusan yang digunapakai oleh para Pengarah dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian ketara yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan ketara ke atas keupayaan Dana PRULink untuk terus beroperasi sebagai suatu usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian ketara wujud, kami dikehendaki untuk memberi perhatian di dalam laporan audit kami terhadap pendedahan yang berkaitan dalam penyata kewangan Dana PRULink, atau, jika pendedahan tersebut tidak mencukupi, mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana PRULink untuk berhenti beroperasi sebagai suatu usaha berterusan.

Kami berkomunikasi dengan para Pengarah, antara perkara lain, mengenai skop yang dirancang dan tempoh pengauditan dan pemerhatian audit yang ketara, termasuk apa-apa kelemahan yang ketara dalam kawalan dalaman yang kami kenal pasti ketika audit kami.

### Perkara Lain

Laporan ini disediakan hanya untuk pemegang unit Dana PRULink, sebagai sebuah badan, dan bukan untuk tujuan yang lain. Kami tidak mempunyai tanggungjawab kepada pihak-pihak lain terhadap kandungan laporan ini.

### KPMG PLT

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## **PRU**Link Funds

Report And Statement of The Manager  
For The Year Ended 31 December 2022

Laporan Dan Penyata Pengurus  
Bagi Tahun Berakhir 31 Disember 2022